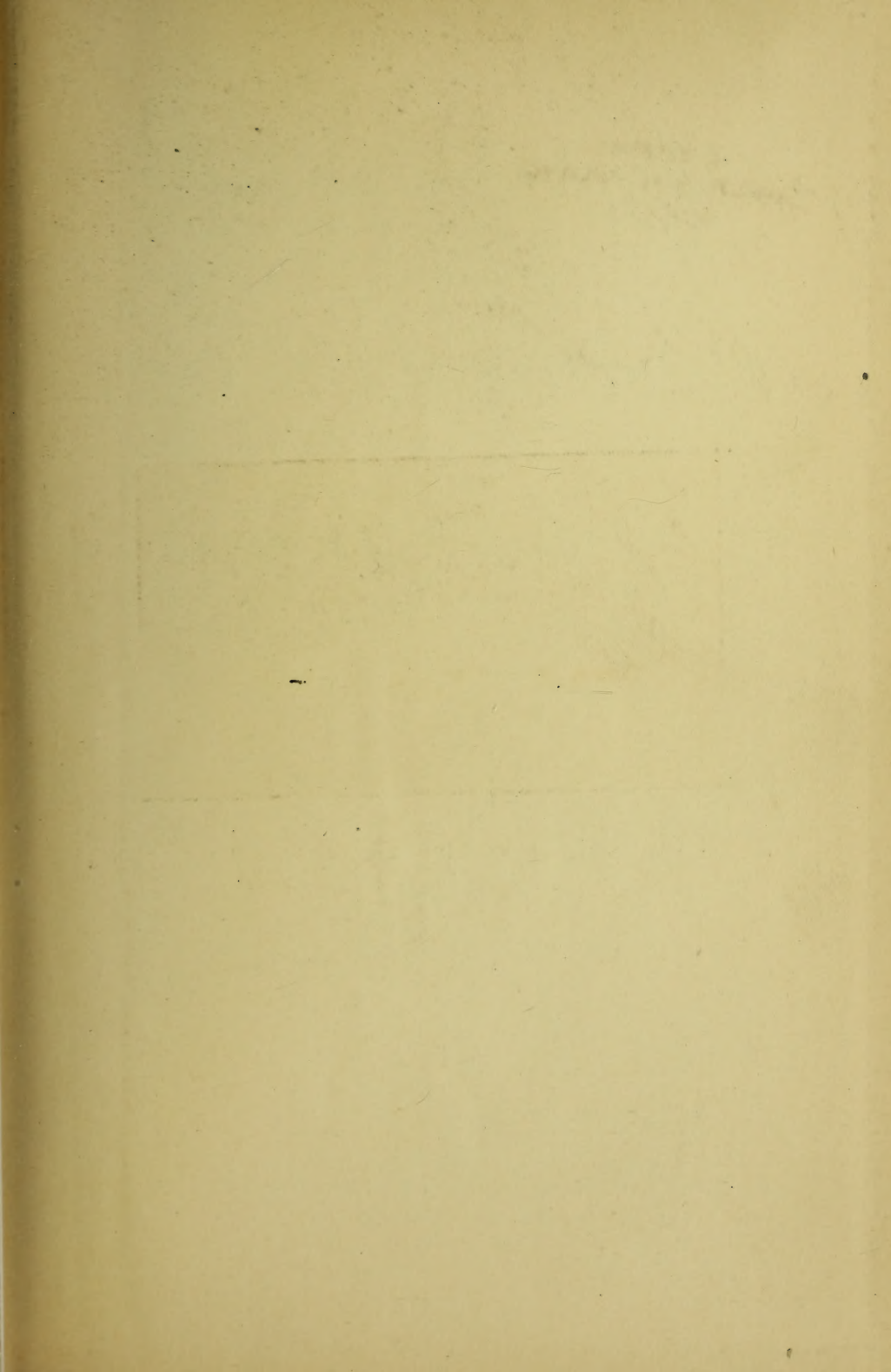


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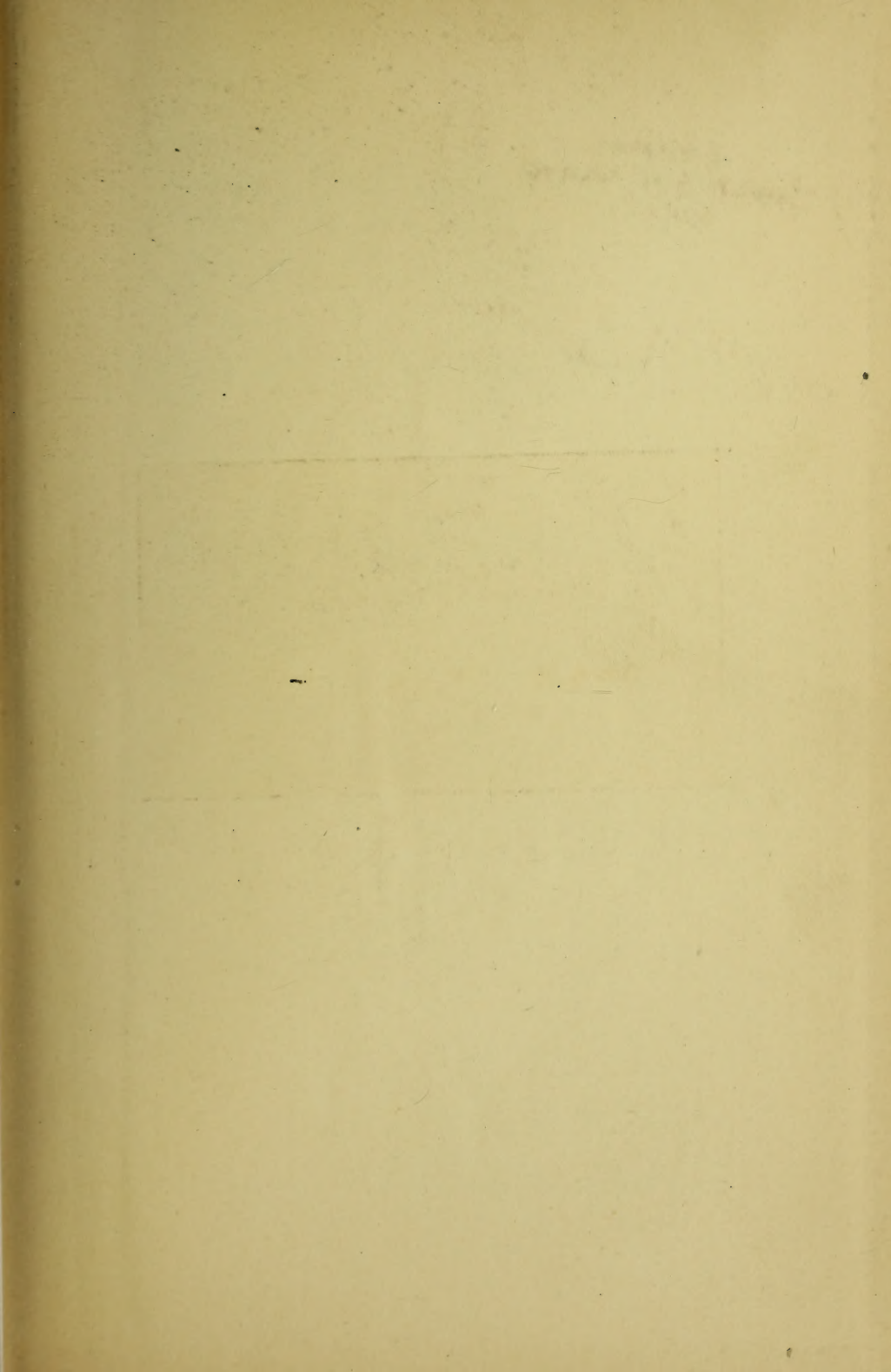
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FORTY-FIRST ANNUAL REPORT

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INSURANCE COMMISSIONER

OF THE

Commonwealth of Massachusetts.

JANUARY 1, 1896.

PART I.

FIRE AND MARINE INSURANCE.

BOSTON :

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1896.

TABLE OF CONTENTS.

[For Index to Companies, see end of Volume.]

COMMISSIONER'S REPORT.

	PAGE
INTRODUCTORY,	v
ANOTHER INSURANCE SPASM,	v
THE BUSINESS OF THE PAST YEAR,	vii
COMPANIES AUTHORIZED DURING 1895,	viii
COMPANIES WITHDRAWN DURING 1895,	viii
THE WORK OF THE FIRE MARSHAL,	ix
WHAT SHOULD BE ATTEMPTED IN SUPERVISION,	x
THE NATIONAL CONVENTION OF INSURANCE OFFICIALS,	x
FINANCES OF THE DEPARTMENT,	xiii
COMPARATIVE TABLES,	xv
MASSACHUSETTS MUTUAL FIRE INSURANCE COMPANIES:	
Comparative Table A,	xvii
MASSACHUSETTS MUTUAL FIRE-MARINE INSURANCE COMPANIES:	
Comparative Table B,	xvii
MASSACHUSETTS JOINT-STOCK INSURANCE COMPANIES:	
Comparative Table C,	xviii
INSURANCE COMPANIES OF OTHER STATES:	
Comparative Table D,	xix
UNITED STATES BRANCHES OF FOREIGN INSURANCE COMPANIES:	
Comparative Table E,	xx
AGGREGATES OF ALL THE COMPANIES,	xxi
MASSACHUSETTS BUSINESS:	
Comparative Table F,	xxii
COMPARATIVE RATIOS,	xxii
TABLE G.—Fire risks written, premiums received and losses incurred in Massachusetts,	xxiii
STATISTICAL TABLES,	xxv
MASSACHUSETTS MUTUAL FIRE INSURANCE COMPANIES:	
Table I.—Risks, assets, liabilities and surplus,	xxvi
Table II.—Gross cash income and expenditures, premiums, losses and expenses,	xxviii

MASSACHUSETTS MUTUAL MARINE INSURANCE COMPANIES:		PAGE
Table III. — Guaranty fund, scrip, risks, assets, liabilities and surplus, . . .		xxx
Table IV. — Gross cash income and expenditures, premiums, losses and expenses,		xxx
MASSACHUSETTS JOINT-STOCK INSURANCE COMPANIES:		
Table V. — Cash capital, risks, assets, liabilities and surplus, . . .		xxxi
Table VI. — Risks written, premiums received and losses paid, . . .		xxxii
Table VII. — Gross cash income and expenditures, expenses and dividends,		xxxiii
INSURANCE COMPANIES OF OTHER STATES:		
Table VIII. — Cash capital, risks, assets, liabilities and surplus, . . .		xxxiv
Table IX. — Risks written, premiums received and losses paid, . . .		xxxix
Table X. — Gross cash income and expenditures, expenses and dividends,		xliv
UNITED STATES BRANCHES:		
Table XI. — Showing deposits, etc.,		xlix
Table XII. — Business of 1895,		li
MASSACHUSETTS BUSINESS IN DETAIL:		
Table XIII,		lii
Table XIV. — Receipts and expenditures of the insurance department, . .		lvii
STATISTICS OF FIRES IN MASSACHUSETTS (See Appendix):		
Table I. — Fire losses in Massachusetts during the year,		461
Table II. — Property, fires, insurance, loss, etc.		465
Table III. — Comparison of fires for eighteen years,		470
Table IV. — Fires classified by months,		472
Table V. — Causes of fires,		475
Table VI. — Summary,		482
Table VII. — Fires by months for eighteen years,		484
DETAILED STATEMENTS.		
Massachusetts Mutual Fire Companies,		1
Massachusetts Mutual Marine Companies,		107
Massachusetts Joint-Stock Fire, Marine and Fire-Marine Companies, . . .		113
Fire, Marine and Fire-Marine Insurance Companies of Other States, . . .		135
United States Branches of Foreign Companies,		360
APPENDIX,		435

Commonwealth of Massachusetts.

INSURANCE DEPARTMENT, BOSTON, April 8, 1896.

To the Honorable the Senate and House of Representatives.

In compliance with the provisions of law, herewith is submitted Part I., relating to fire and marine insurance, of the forty-first annual report of this Department.

The companies now transacting business in Massachusetts are classified as follows : —

Massachusetts mutual fire,	60
Massachusetts mutual marine,	3
Massachusetts joint stock,	7
Other States,	79
United States branches of foreign companies,	32
Total,	<hr/> 181

ANOTHER INSURANCE SPASM.

There occurs periodically, in all classes of society, certain “isms” or fads which, like the ignis fatuus, allure people until they are lost in the swamp of despondency or bankruptcy. The field of insurance has not escaped. A few years ago the endowment fire-fly flitted through the air, and in the mad race for gain thousands of deluded people found to their cost that it was but a shadow; and this will 'o the wisp led them such a hurried chase that they refused to observe the danger signal set up by this Department, and not until the strong arm of the law interposed was their career checked.

The temptation for a quick fortune has again been embraced in the formation of mutual fire insurance companies. Corporations have been organized and hardly had the breath of corporate existence been put into the body ere it became the

prey of those who looked solely for the benefit of their own pockets. Risks were taken without any regard to the hazard, either moral or otherwise; anything that yielded a premium necessarily carried with it a commission which was conveyed immediately to the pockets of the managers. Western fields were sought, not by regularly applying for admission through legitimate channels, but by pecuniary inducements to agents who were only too eager to use the corporations as a slop bucket into which they could empty refuse risks, and when the inevitable losses came and assessments on policy-holders were levied, not on account of losses incurred at home — for in nearly every instance the business in Massachusetts has been remunerative — but in States where the corporations had no legal existence, then the citizens of this State had to bear the burden. The Commonwealth Mutual Fire Insurance Company furnishes a conspicuous instance: starting in business in December, 1893, it found itself at the close of one year with a balance against it of \$74,098.29, and in May, 1895, it was in the hands of a receiver. Attempts to collect assessments with which to settle demands for losses, met with resistance, and hearings, prolonged and arduous, before an auditor, whose final report to the court that an assessment of \$250,000 be levied, was ratified by the judicial tribunal.

The good name of our old Massachusetts mutuals has been dragged in the mire by the actions of some of the new irresponsible brood, and the record of years heretofore enjoyed by them is smirched and blackened thereby.

Some of the projectors of these new mutuals have considered their name and reputation as of more consequence than sudden riches and have continued business conservatively or closed up in an honorable manner while in a solvent condition. It is to be hoped that the lessons learned by bitter experience will not have been without some good results for the future.

During the year the following companies have, as indicated, retired from business: —

Wellfleet Marine, Wellfleet, voluntarily closed.

Suffolk Mutual Fire, upon petition of the Insurance Commissioner, placed in the hands of James C. Davis, 65 Mason Building, Boston, as receiver.

Commonwealth Mutual Fire, upon petition of the Insurance

Commissioner, placed in the hands of William B. Stevens, 209 Washington Street, Boston, as receiver.

[Receiver reports that he has received \$13,765.25, including \$2,260 now subject to attachment which will probably be dissolved; that the liability as known is \$93,248.71; that the auditor has recommended and the court confirmed an assessment of \$250,000.]

Patrons Mutual Fire, upon petition of the Insurance Commissioner, placed in the hands of Robert H. Leland, 209 Washington Street, Boston, as receiver.

Melrose Mutual Fire, upon petition of the Insurance Commissioner, placed in the hands of Alpheus Sanford, 70 Kilby Street, Boston, as receiver.

Bay State Mutual Fire, upon petition of the Insurance Commissioner, placed in the hands of Herbert Parker of Worcester as receiver.

[Receiver is not yet able to give any definite statement as to the condition of the affairs of the company.]

Colonial Mutual Fire, upon petition of the Insurance Commissioner, placed in the hands of W. O. Underwood, 50 State Street, Boston, as receiver.

[The receiver reports, under date of April 4, 1896, that he has received assets of \$14,898.71, upon \$6,000 of which there is an attachment which will probably be dissolved. The indebtedness of the company so far as known, taking face value of claims, is \$18,973.64. Two additional claims, amounting to \$2,520.04, have been rejected because the loss occurred subsequent to appointment of receiver. There are also some small claims in various States for taxes.]

First National Fire, reinsured in National of Hartford.

Tremont Mutual Fire, reinsured in the Globe Fire of New York.

THE BUSINESS OF THE PAST YEAR.

In the matter of fire insurance the risks written during the past year aggregated a larger amount, with a single exception, than during any one of the last twenty-five years, and the premiums received by the foreign and domestic companies within the Commonwealth were the largest ever known. The losses by fire were below the average of the last quarter of a century and in proportion to the premiums received the smallest during this entire period. Our own companies still continue, as the tables show, to suffer at the expense of those of other States and countries.

The changes since the last report, in companies authorized to transact business in the Commonwealth, are as follows : —

Companies authorized during the Year.

NAME OF COMPANY.	Location.	Date of authority.
Continental Mutual, . . .	Boston,	January 4.
Traders (re-admitted), . .	Chicago, Ill., . . .	March 15.
Lumber Mutual,	Boston,	March 27.
Central Mutual,	Boston,	May 13.
Commercial Union, . . .	New York, N. Y., . .	July 26.
Eagle Mutual,	Boston,	July 27.
Commerce Mutual, . . .	Boston,	August 21.
Norwood,	New York, N. Y., . .	October 7.
Armenia,	Pittsburgh, Pa., . .	October 22.
Assurance Lloyds of America, .	New York, N. Y., . .	December 5.
Norwalk,	Norwalk, Conn., . .	December 9.

Companies withdrawn during the Year.

NAME OF COMPANY.	Location.	Date.	Remarks.
Wellfleet Marine, . .	Wellfleet, .	Feb. 12,	Stockholders voted to dissolve.
Suffolk Mutual, . .	Boston, .	Mar. 22,	Receiver appointed.
First National, . .	Worcester,	April 16,	Re-insured in National Hartford.
Commonwealth Mutual, .	Boston, .	May 28,	Receiver appointed.
Patrons Mutual, . .	Worcester,	Nov. 14,	Receiver appointed.
Melrose Mutual, . .	Boston, .	Nov. 26,	Receiver appointed.
Tremont Mutual, . .	Boston, .	Dec. 4,	Re-insured in Globe of New York.
Bay State Mutual, . .	Gardner, .	Dec. 28,	Receiver appointed.
Colonial Mutual, . .	Boston, .	Dec. 23,	Receiver appointed.

THE WORK OF THE FIRE MARSHAL.

In the Appendix to this report is presented the annual statement of Fire Marshal Whitcomb, and the result of the work accomplished in that office abundantly justifies the wisdom of the Legislature in creating that bureau, and fully authorizes a cordial and generous appropriation for its maintenance. One of the most serious evils in connection with the protection of the individual property holder against loss by fire is that of the torch of the incendiary. Under the existing statute the Fire Marshal, through his aids in the various parts of the Commonwealth, promptly investigates the origin and cause of every fire, and in each case where the same is believed to have been caused by an incendiary, the aid of the courts is invoked for the prosecution of the offender.

The marshal is unquestionably correct in his expression of opinion that to a very considerable degree incendiarism grows out of over-insurance. In a report a few years ago to this Department, in relation to the causes of fires, one town clerk said that the cause of a fire reported was undoubtedly "friction caused by a very small stock of goods rubbing up against a very large insurance policy." The statute at present provides for a penalty against any company or agent effecting insurance upon property for a larger amount than the value of the same. This clearly ought to be enlarged so as to make it a criminal offence with a very much heavier penalty than at present provided. Hold the agent criminally responsible for any over-insurance and a large proportion of the difficulty experienced and the suffering by the companies would be at once remedied. It is very significant, as is shown by the figures in the fire marshal's report, that since the establishment of that office, the confessions and convictions for causing incendiary fires have increased fully 300 per cent. Let it become fully understood that a department authorized by the Commonwealth, fully equipped for its work, has throughout the borders of Massachusetts its officials watching and investigating every fire, ready in case of suspicion of incendiarism to present the facts to the courts and to pursue the offender, and there is absolutely certain to result a very large diminution in the number of fires from this source. Every thousand dollars thus saved is so

much money retained in property value to the citizens of the Commonwealth, and the Commissioner desires to express his cordial and hearty appreciation of the successful work of the fire marshal's office during the past year, and his belief that the worth of this bureau to the people of Massachusetts is annually in actual cash, many dollars for every one expended thereon.

WHAT SHOULD BE ATTEMPTED IN SUPERVISION.

In so far as the business of insurance proceeds upon plans which from the inherent nature of the undertakings must be technical and complicated beyond what is usual in ordinary commercial transactions, the Commonwealth ought to take consideration and regulation of the business. To such extent as the public is not able to understand and protect itself it is the duty of the Commonwealth to guard it against the chances of imposition and fraud. No further than this, either as respects the general methods of the business nor in its police regulations, is there justification for official interference any more than in any other commercial enterprise. As for instance, in savings banks and trust companies, reasonable regulations having been made as to the character of investments, and the disposition of the earnings, the business is then left substantially to the chances of competition. So in its purely financial aspects, aside from the scope of its technicalities, should the business of insurance be left unvexed by unnecessary restrictions.

THE NATIONAL CONVENTION OF INSURANCE OFFICIALS.

The years immediately following the close of the war were prolific of new business enterprises, — speculative and otherwise, — and among them various forms of insurance were promoted with great activity. Closely touching upon almost every kind of business, insurance soon came to be the subject of legislative notice and regulation. Its true principles being little known, the laws controlling it were quite naturally enacted rather to fit local and fortuitous conditions than with a view to the larger and equitable relations of the insurance system to the great and permanent interests of the whole com-

munity. New bureaus and departments for the administration of these laws were created in most of the States, and, naturally, with new laws touching a comparatively new and intricate subject, and new and generally inexperienced commissioners to execute them, it may readily be imagined that the companies soon found themselves in a maze of perplexities under so many and varied and often inconsistent requirements. The compliance with such a variety of often inconsistent laws, especially in respect to financial and business statements, became almost as great a burden to the companies as the conduct of their proper regular business, and they petitioned earnestly for relief. Professing always to be ready to give every item of information required, if only the commissioners could agree upon what such should be, so that a report or statement once made, copies of the same might practically serve for all.

With a view to the amelioration of this justly complained of burden, a meeting of the various State insurance officials was brought about in 1871, and such meetings have been held annually ever since.

The whole object and purpose of the early conventions of the commissioners and superintendents was consultation, discussion and the ascertaining of all possible facts in relation to the business and the best and clearest methods of presenting the operations and conditions of the companies to the public, as well as gaining the best suggestions for their respective legislatures for the enlightenment and improvement of their laws; and in such cases as discretion was left with the commissioners under their laws, to agree as nearly as possible upon some uniform methods for the convenience of all.

It was a body composed of wholly independent officials, met for informal, unofficial consultation and inquiry, — each seeking to gain information and advice so as best to enable him to administer his own laws, primarily in the interests of his own people and State, and incidentally to the best welfare of the whole community. A careful perusal of the records of the first convention shows that no one of the participants imagined that he was by his attendance binding himself to abide by the opinions or views of the majority or all of the rest in any case whatever unless it coincided with the statute of his State, his

own judgment and by his own expressed consent. If it had been understood at the outset that everyone who should accept the invitation to such meeting would thereby bind himself to obey any and every rule for the conduct of his official duties which the majority might adopt, it goes without saying that there would have been no first meeting of the State insurance officials.

The conventions were composed of men in earnest and sincere quest of the best light for their official guidance, with no wish but for the interest and convenience of their individual duties and a willingness to communicate freely such information and experience as they had for the aid of their neighbors. Their conferences were therefore of immense value and profit to themselves in an educational way and directly and necessarily a great convenience resulted to the companies in a large approach to uniformity of requirements by the various States. From these early meetings and their influences there soon appeared a very appreciable advance toward similarity of laws and simplicity of department methods, all of which were a great advantage to the general interests of the people and a lessening of cost and labor to the companies.

But in later years this important point has been partially lost sight of, and ignoring the absolute independence of the State laws and State officials of each and all others, the convention seems in a degree to have drifted into some sort of a putative legislative assembly, and in the opinion of some of the members it goes that whatever the majority shall decide must bind the others and all, just as if they were representatives of one State or constituency and charged with the duty of agreeing upon some single line of conduct instead of being, as they should be, simply visitors from each of the States, met to talk over and exchange views and experiences for the incidental advantage of each, with no binding power whatsoever upon the action of any other. The Commissioner for this Commonwealth feels impelled to officially emphasize his opinion as to the power and purposes of this convention, so far as controlling his judgment upon matters in which the statutes direct his action or leave it to his discretion.

FINANCES OF THE DEPARTMENT.

The income of the Department for the year 1895 was \$57,191.86, as shown in detail by Table XIV. The reduction by fifty per cent. in the valuation fee, applied for the first time to the receipts of last year, made a decrease of nearly \$11,000 in the net results. The surplus revenue accruing to the Commonwealth above the entire expenditures of the Insurance Department was \$23,418.20.

Respectfully submitted,

GEORGE S. MERRILL,

Insurance Commissioner.

COMPARATIVE TABLES.

COMPARATIVE TABLE A. — *Massachusetts Mutual Fire Insurance Companies.*

	1894.*	1895.†	Increase or Decrease in 1895.
Assets (including contingent),	\$36,140,266	\$35,083,863	—\$1,056,403
Liabilities,	5,759,970	5,822,664	62,694
Cash surplus,	5,028,752	4,544,500	—484,252
Income,	6,275,391	6,037,980	—237,411
Expenditures,	5,753,149	6,055,176	302,027
Risks written,	602,324,896	567,419,209	—34,905,687
Net premiums received, .	5,739,745	5,523,716	—216,029
Risks outstanding, . . .	877,687,858	860,567,630	—17,120,228
Losses paid,	1,750,915	1,894,990	144,075
Losses incurred,	1,492,096	2,219,625	727,529
Assessments collected, . .	32,103	28,428	—3,675
Profits returned,	2,827,651	3,122,764	295,113
Expenses,	1,098,908	1,016,949	—81,959

* Sixty-two companies.

† Sixty companies.

COMPARATIVE TABLE B. — *Massachusetts Mutual Fire-Marine Insurance Companies.*

	1894.*	1895.*	Increase or Decrease in 1895.
Assets,	\$447,277	\$527,269	\$79,992
Liabilities,	133,209	197,268	64,059
Surplus,	314,068	330,001	15,933
Income,	272,500	224,884	—47,616
Expenditures,	213,090	217,303	4,213
Risks written,	14,255,590	19,501,226	5,245,636
Net premiums received, .	204,039	215,895	11,856
Losses paid,	169,442	146,742	—22,702
Losses incurred,	127,529	155,455	27,926
Risks outstanding,	3,846,557	7,510,029	3,663,472
Expenses,	43,648	54,678	11,030
Scrip dividends declared, .	—	—	—
Scrip redeemed,	—	—	—
Scrip outstanding,	662,362	656,561	—5,801

* Two companies.

COMPARATIVE TABLE C. — *Massachusetts Joint-Stock Insurance Companies.*

	1894.*	1895.†	Increase or Decrease in 1895.
Cash capital,	\$4,150,000	\$3,850,000	—\$300,000
Assets,	9,329,492	9,199,631	—129,861
Liabilities,	3,091,987	3,123,266	31,279
Surplus,	6,237,505	6,076,365	—161,140
Income,	4,215,019	3,998,116	—216,903
Expenditures,	3,809,936	3,604,608	—205,328
Fire risks written, . . .	234,102,235	252,641,696	18,539,461
Fire premiums received (net),	2,643,021	2,725,081	82,060
Marine risks written, . .	58,716,628	60,101,703	1,385,075
Marine premiums rec'd (net),	1,205,873	921,336	—284,537
Fire losses paid,	1,704,614	1,441,548	—263,066
Marine losses paid, . . .	676,366	744,897	68,531
Fire losses incurred, . .	1,548,192	1,442,341	—105,851
Marine losses incurred, .	751,195	820,730	69,535
Fire risks outstanding, . .	346,534,601	380,869,241	34,334,640
Marine risks outstanding, .	10,332,386	9,677,901	—654,485
Expenses,	1,106,830	1,080,871	—25,959
Cash dividends declared, .	322,125	337,500	15,375

* Nine companies.

† Seven companies.

COMPARATIVE TABLE D. — *Fire and Marine Insurance Companies of Other States.*

	1894.*	1895.†	Increase or Decrease in 1895.
Cash capital,	\$40,629,601	\$41,970,025	\$1,340,424
Assets,	165,529,697	175,967,934	10,438,237
Liabilities,	81,749,197	83,625,162	1,875,965
Surplus,	83,780,500	92,342,772	8,562,272
Income,	87,585,334	88,601,833	1,016,499
Expenditures,	82,502,817	80,733,064	—1,769,753
Fire risks written, . . .	8,286,510,862	8,611,213,660	324,702,798
Fire premiums received (net),	73,616,858	75,109,899	1,493,041
Marine risks written, . .	1,373,218,992	1,349,401,454	—23,817,538
Marine premiums rec'd (net),	6,728,536	5,946,440	—782,096
Fire losses paid,	44,196,572	41,095,902	—3,100,670
Marine losses paid, . . .	4,314,714	4,548,683	233,969
Fire losses incurred, . . .	40,912,124	40,565,562	—346,562
Marine losses incurred, . .	4,698,501	4,837,129	138,628
Fire risks outstanding, . .	10,570,078,225	11,382,987,550	812,909,325
Marine risks outstanding, .	165,756,303	181,592,967	15,836,664
Expenses,	27,392,315	28,786,727	1,394,412
Cash dividends declared, .	4,637,623	4,915,425	277,802

* Seventy-four companies.

† Seventy-nine companies.

COMPARATIVE TABLE E. — *United States Branches of Foreign Companies.*

	1894.*	1895.†	Increase or Decrease in 1895.
Deposit capital,	\$7,300,000	\$7,300,000	—
Assets in United States, .	55,160,385	58,013,635	\$2,853,250
Liabilities in United States, .	37,098,836	37,789,529	690,693
Surplus,	18,061,549	20,224,106	2,162,557
Income,	46,521,963	46,868,292	346,329
Expenditures,	41,002,095	40,449,791	—552,304
Fire risks written, . . .	4,945,013,570	5,169,560,329	214,546,759
Fire premiums received (net),	41,114,393	41,013,820	—100,573
Marine risks written, . .	952,038,622	1,363,158,387	411,119,765
Marine premiums rec'd (net),	3,423,123	3,788,212	365,089
Fire losses paid,	25,156,390	23,404,845	—1,751,545
Marine losses paid, . . .	1,672,491	2,412,426	739,935
Fire losses incurred, . .	24,359,095	22,555,166	—1,793,929
Marine losses incurred, .	1,630,343	2,619,129	988,786
Fire risks outstanding, .	5,650,638,897	5,835,923,975	185,285,078
Marine risks outstanding, .	58,112,920	77,945,625	19,832,705
Expenses,	14,173,213	14,612,519	439,306

* Thirty-three companies.

† Thirty-two companies.

Aggregates of all the Companies.

	1894.	1895.	Increase or Decrease in 1895.
Cash capital,	\$52,079,601	\$53,120,025	\$1,040,424
Assets (including contingent of mutual companies), . .	266,607,117	278,792,332	12,185,215
Liabilities,	127,833,199	130,557,889	2,724,690
Surplus,	113,422,374	123,517,744	10,095,370
Income,	144,870,107	145,731,105	860,998
Expenditures,	133,281,087	131,059,942	—2,221,145
Fire risks written,	14,067,951,563	14,593,403,355	525,451,792
Fire premiums received (net),	123,318,056	124,399,915	1,081,859
Marine risks written, . . .	2,398,229,832	2,789,594,309	391,364,477
Marine premiums rec'd (net),	11,561,571	10,844,484	—717,087
Fire losses paid,	72,808,491	67,841,860	—4,966,631
Marine losses paid,	6,833,013	7,848,173	1,015,160
Fire losses incurred,	65,814,614	66,789,497	974,883
Marine losses incurred, . . .	10,204,461	8,425,640	—1,778,821
Fire risks outstanding, . . .	17,444,939,581	18,462,445,077	1,017,505,496
Marine risks outstanding, . .	238,048,166	274,629,841	36,581,675
Expenses,	43,814,914	45,551,744	1,736,830
Cash dividends declared, . .	4,961,748	5,252,925	291,177

COMPARATIVE TABLE F. — *Massachusetts Business.**

	1894.	1895.	Increase or Decrease in 1895.
Fire risks written, . . .	\$986,624,142	\$1,020,680,686	\$34,056,544
Fire premiums received, .	10,518,365	11,032,012	513,647
Fire losses paid, . . .	5,588,289	4,165,155	—1,423,134
Fire losses incurred, . .	5,182,490	4,029,954	—1,152,536
Marine risks written, . .	237,436,404	314,537,634	77,101,230
Marine premiums received, .	1,670,982	1,832,799	161,817
Marine losses paid, . . .	1,115,948	1,240,130	124,182
Marine losses incurred, . .	1,021,640	1,211,101	189,461

* For details of this business see Table XIII.

COMPARATIVE RATIOS OF TABLE F.

	1894.	1895.	Increase or Decrease in 1895.
Fire premiums received to risks written, . .	1.07	1.08	.93
Fire losses incurred to risks written, . . .	.53	.39	—26.42
Fire losses incurred to premiums received, .	49.27	36.53	—25.86
Marine premiums received to risks written, .	.70	.58	—17.14
Marine losses incurred to risks written, . .	.42	.39	—7.14
Marine losses incurred to premiums received, .	61.17	66.08	8.04

TABLE G.—*Fire Risks written, Premiums received and Losses incurred in Massachusetts.*

Year.	Fire Risks Written.	Premiums Received.	Losses Incurred.	RATIO OF—	
				Premiums Received to Risks Written.	Losses Incurred to Risks Written.
1873, .	\$858,393,129	\$10,358,024	\$5,184,364	1.21	.60
1874, .	655,056,069	8,253,755	3,676,063	1.26	.56
1875, .	597,478,409	7,232,486	3,221,943	1.21	.54
1876, .	528,211,058	5,974,268	2,738,180	1.13	.52
1877, .	585,928,271	5,998,124	2,572,185	1.02	.44
1878, .	558,019,711	5,506,392	2,438,121	.99	.44
1879, .	520,814,369	5,026,482	2,500,451	.96	.48
1880, .	609,132,542	5,479,552	3,055,273	.90	.50
1881, .	642,542,633	5,845,354	2,884,047	.91	.45
1882, .	686,030,272	6,244,053	4,915,949	.91	.72
1883, .	710,197,514	6,896,367	3,763,949	.97	.53
1884, .	655,613,160	7,067,149	3,865,956	1.08	.59
1885, .	661,380,951	7,402,583	3,132,235	1.12	.47
1886, .	694,473,662	7,838,425	3,369,294	1.13	.49
1887, .	765,304,046	8,371,714	3,136,774	1.09	.41
1888, .	832,038,483	8,702,006	4,444,322	1.05	.53
1889, .	825,962,689	8,601,963	9,284,464	1.04	1.12
1890, .	871,117,341	9,039,865	3,798,502	1.04	.44
1891, .	863,343,089	8,719,803	5,104,694	1.01	.59
1892, .	960,872,674	10,006,986	4,140,396	1.04	.43
1893, .	1,030,196,564	10,727,167	8,329,015	1.04	.81
1894, .	986,624,142	10,518,365	5,182,490	1.07	.53
1895, .	1,020,680,686	11,032,012	4,029,954	1.08	.39
Totals,	\$17,119,411,464	\$180,842,895	\$94,768,621	1.05	.55

STATISTICAL TABLES.

TABLE I. — *Massachusetts Mutual Fire Insurance Companies.*

NAME OF COMPANY.	Com- menced Business.	Risks Written in 1895.	Risks Terminated in 1895.	Amount at Risk Dec. 31, 1895.	Contingent Assets.	Gross Assets.*	Gross Liabilities.†	Surplus or Deficiency in 1895.	Surplus or Deficiency in 1894.
Abington,	1857	\$2,996,478	\$3,105,262	\$8,193,416	\$122,837	\$84,802	\$70,506	\$14,296	\$19,294
Annisquam,	1847	84,750	91,250	342,795	21,038	8,213	62	-	-
Ashted,	1873	6,931	5,706	50,713	1,551	577	149,462	54,734	2,174
Atlas,	1892	23,774,568	28,146,855	17,486,782	703,751	204,196	28,455	22,711	20,959
Attleborough,	1845	415,518	377,308	2,092,186	23,096	28,455	5,714	-	-
Barnstable County,	1833	2,223,665	2,138,079	7,280,492	374,594	88,967	46,437	42,530	24,866
Berkshire,	1835	2,472,911	1,973,534	9,237,027	127,732	109,561	65,440	44,121	53,122
Bristol County,	1829	674,730	917,696	2,617,036	194,036	2,081	25	-	-
Cambridge,	1834	5,176,786	3,928,304	16,871,002	266,487	235,058	149,494	85,564	93,092
Central,	1895	3,138,183	1,484,157	1,641,026	69,050	19,066	13,297	5,769	-
Citizens,	1846	6,187,447	5,271,907	26,863,823	369,706	346,578	192,553	154,025	159,996
Cohasset,	1846	67,640	67,425	353,460	16,321	2,693	3,146	-453	393
Commerce,	1895	1,167,021	76,650	1,090,371	31,087	9,618	7,318	2,300	-
Continental,	1895	2,395,845	1,381,835	1,012,010	49,847	10,900	10,466	434	-
Dedham,	1837	1,776,478	1,371,454	4,904,621	77,242	133,431	43,578	89,853	91,069
Dorchester,	1855	11,322,416	8,492,404	33,048,292	513,921	371,586	282,181	89,405	115,451
Eagle,	1895	1,353,536	264,030	1,086,106	35,330	9,279	7,598	1,681	-
Eastern,	1894	3,342,524	3,706,874	1,902,950	96,291	37,349	31,744	2,247	-
Essex,	1829	7,106,316	8,104,072	7,539,024	107,751	110,833	81,602	29,231	47,106
Excelsior,	1894	2,149,676	2,166,897	1,729,285	67,669	4,025	22,241	-18,216	2,292
Fitchburg,	1847	8,255,366	10,666,996	22,363,958	346,860	229,326	203,309	26,017	2,555
Franklin,	1829	1,350,457	1,922,918	2,739,235	39,987	10,988	32,728	-21,740	-3,966
Groeland,	1828	441,690	436,192	1,675,193	119,979	1,182	-	\$	-
Hampshire,	1832	802,992	814,325	3,958,403	55,834	44,930	25,580	19,350	15,891
Hingham,	1826	4,814,324	4,081,840	28,118,083	410,104	366,960	197,694	169,266	178,366
Holyoke,	1843	11,062,273	8,949,902	41,424,758	606,847	868,838	314,668	554,170||	564,640||
Lowell,	1832	2,081,347	1,825,998	5,406,976	88,520	123,434	50,781	72,653	71,306
Lumber,	1895	1,420,543	132,300	1,283,493	80,264	18,268	13,377	4,891	-
Lynn,	1828	461,670	414,250	2,025,350	53,276	63,231	14,304	48,927	53,803
Merchants' and Farmers',	1847	7,041,648	7,381,611	22,926,784	342,764	245,513	172,033	73,480	64,473
Merrimack,	1828	7,708,728	7,099,793	29,784,808	465,658	294,032	240,070	53,962	56,131
Middlesex,	1826	9,953,140	7,498,275	39,164,314	583,748	593,057	310,389	282,668	296,525
Milford,	1852	3,460,054	3,935,951	2,949,079	42,644	46,711	84,337	12,374	7,352

	1827	1,006,075	932,950	4,084,048	78,814	108,205	40,465	127,740	120,492
Mutual Fire Assurance,	1864	666,592	234,560	1,767,765	24,442	73,377	14,481	58,896	57,256
Mutual Protection,									
Newburyport,	1829	116,060	93,790	719,135	36,342	28,234	4,480	23,754	25,789
New England,	1894	4,436,102	6,631,085	2,089,533	116,766	34,962	30,796	4,166	1,755
Norfolk,	1825	4,408,464	3,569,024	20,638,371	299,827	496,949	158,511	338,438	327,125
Old Colony,	1894	6,947,370	7,244,917	4,074,391	173,382	48,485	4,447	4,447	522
Quincy,	1851	9,574,457	9,073,174	34,856,560	519,928	614,353	264,129	350,224	344,055
Salem,	1838	1,325,309	909,402	2,621,556	43,376	72,200	25,796	46,404	43,243
Salisbury and Amesbury,	1855	26,385	30,325	238,321	19,542	43,437	1,025	—588	—568
Saugus,	1852	971,550	965,700	2,943,325	361,900	1,167	37	—\$	—
South Danvers,	1829	133,700	147,250	1,169,253	75,502	66,636	14,110	52,526	53,595
Standard,	1894	5,092,872	4,612,078	3,111,215	47,931	34,767	31,827	2,940	3,674
Traders' and Mechanics',	1848	12,290,531	10,054,062	41,943,150	652,162	690,738	338,638	352,100	368,353
Wachusett,	1891	4,878,129	5,754,038	2,712,833	141,187	35,187	32,094	3,093	1,256
Western Massachusetts,	1894	1,438,265	6,382,094	48,720	1,644	4,350	27,393	—23,043	—29,138
Westford,	1840	73,535	63,775	334,070	8,303	9,940	1,390	8,550	8,254
West Newbury,	1828	292,600	380,415	2,507,972	139,619	328	3,334	—\$	—
Winthrop,	1894	1,910,019	2,237,854	735,157	33,768	6,358	9,059	—2,701	654
Worcester Mutual,	1824	9,129,305	8,156,958	39,984,281	589,105	695,011	300,557	394,454	388,258
Totals,	—	\$201,513,571	\$195,262,571	\$616,622,881	\$9,869,622	\$7,805,422	\$4,134,324	\$3,661,008	\$3,654,302

Manufacturers' Mutuals.

Arkwright,	1860	\$96,127,601	\$98,514,789	\$92,017,394	\$3,675,051	\$723,738	\$492,170	\$231,568	\$422,546
Boston Manufacturers',	1850	111,725,099	113,164,883	106,132,248	4,238,519	706,318	434,537	271,781	481,651
Cotton and Woolen,	1875	33,570,274	31,319,855	30,365,956	1,516,306	244,512	153,392	91,120	66,290
Fall River Manufacturers',	1870	37,951,689	37,303,819	86,370,354	1,868,140	267,723	163,856	103,867	174,635
Industrial,	1890	20,183,513	17,954,914	17,289,870	874,301	148,200	88,321	69,879	47,408
Paper Mill,	1887	5,947,229	5,913,449	5,581,241	267,555	56,715	27,431	29,284	33,534
Rubber Manufacturers',	1885	27,763,210	22,760,507	24,891,203	1,248,179	237,224	127,131	110,093	99,379
Worcester Manufacturers',	1855	32,637,013	31,098,740	31,297,733	1,290,876	315,482	201,502	113,980	172,104
Totals, . . . . .	. . .	\$365,905,638	\$358,030,956	\$343,945,299	\$14,708,907	\$2,699,912	\$1,688,340	\$1,011,572	\$1,497,547
Grand totals, . . . . .	. . .	\$567,419,209	\$553,293,527	\$860,568,180	\$24,578,529	\$10,505,334	\$5,822,664	\$4,672,580	\$5,151,849

* Not including contingent assets.

† Including unearned premiums.

‡ This company charges a cash premium adequate for expenses only and relies on deposit notes to pay losses.

§ This company charges no cash premium. || Including guaranty capital.

TABLE II. — *Massachusetts Mutual Fire Insurance Companies.*

NAME OF COMPANY.	Gross Cash Income.	Gross Cash Expenditures.	Net Cash Premiums Received.	Losses Paid.	RATIO OF LOSS TO		Expenses.	RATIO OF EXPENSE TO	
					Premiums Received.	Amount at Risk.*		Premiums Received.	Gross Income.
Abington,	\$46,959	\$44,383	\$41,517	\$14,302	34.44	.17	\$13,113	31.57	27.89
Amisquam,	432	366	—	—	—	—	365	—	—
Ashfield,	65	468	35	425	—	—	43	—	—
Atlas,	228,422	182,359	225,004	144,218	64.09	.64	35,051	15.58	15.35
Attleborough,	3,409	1,547	2,287	788	34.46	.04	758	33.14	22.23
Barnstable County,	42,299	41,135	38,440	4,153	10.80	—	7,206	18.75	17.04
Berkshire,	38,497	43,770	32,602	18,629	57.15	.21	9,045	27.75	23.49
Bristol County,	4,309	2,190	4,208	497	11.81	.01	1,692	40.21	39.27
Cambridge,	87,335	86,610	74,897	22,583	30.15	.14	26,918	35.94	30.79
Central,	16,610	5,787	16,610	248	14.92	.01	5,538	33.34	33.34
Citizens',	97,341	88,900	79,257	20,505	25.88	.08	25,748	32.49	26.45
Cohasset,	1,002	1,149	883	292	33.07	.08	442	50.06	44.10
Commerce,	3,223	908	3,221	—	—	—	907	28.16	28.14
Continental,	16,701	10,189	16,593	2,658	16.02	.26	7,531	45.39	45.09
Dedham,	33,834	30,563	27,495	10,692	38.87	.23	9,696	35.25	28.66
Dorchester,	186,278	166,774	170,624	61,976	36.33	.20	43,371	25.42	23.28
Eagle,	5,955	3,141	5,955	1,118	18.77	.10	2,023	33.97	33.97
Eastern,	48,839	43,457	47,688	25,547	53.57	1.07	17,910	37.55	36.67
Essex,	103,823	103,946	99,040	64,708	65.34	.80	31,608	31.92	30.45
Excelsior,	28,426	33,613	28,251	20,259	71.86	1.16	13,353	47.26	46.96
Fitchburg,	125,774	133,724	115,385	72,370	62.71	.31	34,586	29.97	27.50
Franklin,	35,919	38,556	33,142	28,655	86.48	.95	9,809	29.80	27.31
Groveland,	6,482	4,259	—	3,608	—	.22	650	—	10.03
Hampshire,	12,058	14,039	10,965	5,403	49.25	.14	3,517	32.06	26.93
Hingham,	85,965	100,014	68,098	42,012	61.69	.15	18,979	27.87	22.08
Holyoke,	201,901	186,998	189,494	62,974	39.48	.16	47,566	29.82	23.56
Lowell,	39,455	31,027	33,570	7,006	20.87	.13	12,447	37.09	31.55
Lumber,	24,119	8,730	23,851	1,066	4.47	.08	7,664	32.13	31.77
Lynn,	9,150	10,647	6,012	1,711	28.46	.08	3,512	58.42	38.38
Merchants' and Farmers',	106,461	111,013	96,389	33,758	41.25	.17	28,112	29.16	26.39

Merrimack,	.	.	.	.	.	130,900	125,608	115,516	35,740	30.04	.12	29,665	25.60	22.67
Middlesex,	.	.	.	.	.	165,503	158,017	141,100	52,736	37.38	.14	36,726	26.03	22.19
Millford,	.	.	.	.	.	32,026	27,986	31,361	18,694	59.47	.06	9,248	29.49	28.87
Mutual Fire Assurance,	.	.	.	.	.	24,311	17,567	17,174	637	37.10	.01	4,434	25.82	18.24
Mutual Protection,	.	.	.	.	.	12,970	7,496	10,181	1,261	12.39	.08	2,874	28.23	22.16
Newburyport,	.	.	.	.	.	2,858	1,947	1,478	30	-	-	741	50.14	25.93
New England,	.	.	.	.	.	58,434	42,440	57,002	21,866	38.37	.68	20,574	36.09	35.20
Norfolk,	.	.	.	.	.	85,828	75,380	65,324	22,674	35.69	.11	19,116	30.10	22.28
Old Colony,	.	.	.	.	.	61,829	53,751	54,089	30,327	56.07	.67	23,423	43.30	38.06
Quincy,	.	.	.	.	.	168,085	163,294	141,922	46,682	32.90	.13	44,252	31.18	26.32
Salem,	.	.	.	.	.	23,787	15,378	21,030	3,264	15.52	.13	7,093	33.73	29.82
Salisbury and Amesbury,	.	.	.	.	.	231	225	215	50	-	-	174	80.93	75.32
Saugus,	.	.	.	.	.	3,663	4,762	-	2,992	-	.10	1,770	52.29	27.60
South Danvers,	.	.	.	.	.	5,869	5,750	3,098	1,241	40.06	.11	1,620	36.18	33.62
Standard,	.	.	.	.	.	50,222	46,264	49,450	23,374	57.37	.95	17,891	-	-
Traders' and Mechanics',	.	.	.	.	.	213,756	202,307	179,211	75,778	42.29	.18	48,707	27.18	22.78
Wachusett,	.	.	.	.	.	63,061	45,036	51,707	23,683	45.80	.75	21,353	41.29	40.24
Western Massachusetts,	.	.	.	.	.	25,961	24,885	13,886	14,927	107.50	.66	9,958	71.69	38.36
Westford,	.	.	.	.	.	919	168	593	-	-	-	52	-	-
West Newbury,	.	.	.	.	.	6,464	4,224	-	2,730	-	.11	1,143	-	17.63
Winthrop,	.	.	.	.	.	15,066	12,493	14,872	3,716	24.99	.41	8,777	46.89	46.26
Worcester Mutual,	.	.	.	.	.	161,606	149,470	126,038	37,890	30.07	.96	38,936	30.91	24.10
Totals,	.	.	.	.	.	\$2,945,092	\$2,714,710	\$2,554,960	\$1,103,453	43.17	.21	\$767,688	30.05	26.07

Manufacturers' Mutals.

Arkwright,	.	.	.	.	.	\$769,222	\$853,029	\$739,798	\$173,701	23.48	.19	\$51,909	7.02	6.75
Boston Manufacturers',	.	.	.	.	.	899,196	1,111,371	856,462	323,406	37.80	.30	72,195	8.44	8.03
Cotton and Woollen,	.	.	.	.	.	322,116	281,099	313,566	63,576	25.52	.22	32,330	10.31	10.04
Fall River Manufacturers',	.	.	.	.	.	336,481	397,282	322,371	105,698	32.88	.29	21,637	6.71	6.43
Industrial,	.	.	.	.	.	181,924	158,471	177,647	30,767	17.33	.19	21,738	12.24	11.95
Paper Mill,	.	.	.	.	.	56,236	60,646	54,089	14,042	25.96	.28	5,343	9.88	9.50
Rubber Manufacturers',	.	.	.	.	.	255,486	221,850	240,099	61,312	24.94	.27	27,337	11.11	10.70
Worcester Manufacturers',	.	.	.	.	.	272,227	256,718	259,724	18,975	7.31	.06	16,772	6.46	6.16
Totals,	.	.	.	.	.	\$3,092,888	\$3,340,466	\$2,968,756	\$791,537	26.72	.23	\$249,261	8.40	8.06
Grand totals,	.	.	.	.	.	\$6,037,980	\$6,055,176	\$5,523,716	\$1,894,990	34.31	.22	\$1,016,949	18.41	16.84

* Taking mean amount of risks outstanding at beginning and end of year.

TABLE III. — *Massachusetts Mutual Marine Insurance Companies.*

NAME OF COMPANY.	Com- menced Business.	Guaranty Fund.	Scrap Outstanding.	Amount at Risk Dec. 31, 1895.	Gross Assets.	Gross Liabilities.*	Deficiency in 1895.	Deficiency in 1894.
China, India,†	1853 1867	— \$140,000	\$506,090 150,471	\$5,413,348 2,096,681	\$305,536 221,733	\$176,385 20,883	\$376,941 89,621	\$394,074 94,221
Totals,	. . . . .	\$140,000	\$656,561	\$7,510,029	\$527,269	\$197,268	\$466,562	\$488,295

* Including unearned premiums, but not including cash or stock note guaranty fund or outstanding scrap.

† Company commenced to do fire business in 1894.

TABLE IV. — *Massachusetts Mutual Marine Insurance Companies.*

NAME OF COMPANY.	Gross Cash Income.	Gross Cash Expenditures.	Marine Premiums Received.	Marine Losses Paid.	Ratio.*	Expenses.	Ratio.†
China, India,	\$193,566 31,318	\$191,337 25,968	\$187,657 28,238†	\$139,238 7,504§	74.20 26.57	\$42,453 12,225	22.62 43.29
Totals,	\$224,884	\$217,303	\$215,895	\$146,742	67.96	\$54,678	25.33

* Of losses paid to cash premiums received.

† Of expenses to cash premiums received.

‡ Includes fire premiums, \$27,399.

§ Includes fire losses, \$4,575.

TABLE V. — *Massachusetts Joint-Stock Insurance Companies.*

NAME OF COMPANY.	Cash Capital.	Amount at Risk Dec. 31, 1895.	Gross Assets.	Gross Liabilities.	Surplus as regards Policy-holders Dec. 31, 1895.	Surplus or Impairment of Capital Dec. 31, 1895.	PERCENTAGE OF SURPLUS OR IMPAIRMENT.	
							Dec. 31, 1895.	Dec. 31, 1894.
American,	\$300,000	\$28,512,274	\$567,851	\$183,788	\$384,063	\$84,063	28.02	17.87
Boston Marine,	1,000,000	9,260,150	2,835,777	622,942	2,212,835	1,212,835	121.28	123.44
Equitable Marine,	50,000	417,751	102,043	35,650	66,383	16,383	32.78	47.29
Firemen's Fire,	400,000	38,013,169	892,367	189,474	702,893	302,893	75.72	66.81
Mercantile Fire and Marine,	400,000	26,187,369	615,178	180,222	434,956	34,956	8.74	5.61
North American,	200,000	26,243,792	393,070	152,085	240,985	40,985	20.49	11.80
Springfield Fire and Marine,	1,500,000	261,912,637	3,793,345	1,759,105	2,034,240	534,240	35.61	30.92
Totals,	\$3,850,000	\$390,547,142	\$9,199,631	\$3,123,266	\$6,076,365	\$2,226,365	57.82	50.30

TABLE VI. — *Massachusetts Joint-Stock Insurance Companies.*

NAME OF COMPANY.	FIRE BUSINESS.			RATIO OF LOSS TO		MARINE BUSINESS.			RATIO OF LOSS TO	
	Risks Written.	Premiums Received.	Losses Paid.	Premiums Received.	Risks Written.	Risks Written.	Premiums Received.	Losses Paid.	Premiums Received.	Risks Written.
American,	\$25,416,386	\$235,074	\$124,551	52.98	.49	-	-	-	-	-
Boston Marine,	-	-	-	-	-	\$57,877,697	\$886,511	\$717,658	80.95	1.24
Equitable Marine,	-	-	-	-	-	629,751	31,090	26,943	86.66	4.28
Firemen's Fire,	13,705,527	102,064	52,735	51.70	.38	-	-	-	-	-
Mercantile Fire and Marine,	21,683,939	187,329	71,408	38.12	.33	1,594,255	3,735	296	7.92	.02
North American,	21,710,044	161,483	79,500	49.26	.37	-	-	-	-	-
Springfield Fire and Marine,	170,125,800	2,039,141	1,113,354	54.59	.65	-	-	-	-	-
Totals,	\$252,641,696	\$2,725,081	\$1,441,548	52.88	.57	\$60,101,703	\$921,336	\$744,897	80.85	1.24

TABLE VII. — *Massachusetts Joint-Stock Insurance Companies.*

NAME OF COMPANY.	Gross Cash Income.	Gross Cash Expenditures.	Excess or Deficiency of Income.	Expenses.*	RATIO OF EXPENSE TO		Cash Dividends Declared.
					Premiums Received.	Gross Income.	
American,	\$258,660	\$234,091	\$24,569	\$91,408	38.88	35.34	\$18,000
Boston Marine,	986,647	972,714	13,933	155,056	17.49	15.71	100,000
Equitable Marine,	35,010	34,570	440	5,127	16.49	14.64	2,500
Firemen's Fire,	139,300	129,970	9,330	45,267	44.36	32.49	32,000
Mercantile Fire and Marine,	212,858	177,894	34,964	82,389	43.12	38.71	24,000
North American,	176,564	154,168	22,396	63,778	39.50	36.13	11,000
Springfield,	2,189,077	1,901,201	287,876	637,846	31.28	29.14	150,000
Totals,	\$3,998,116	\$3,604,608	\$393,508	\$1,080,871	29.64	27.01	\$337,500

* Excluding losses, dividends, return premiums and drawbacks and premiums on reinsurance.

TABLE VIII. — *Insurance Companies of Other States.*

NAME OF COMPANY.	LOCATION.	Cash Capital.	Amount at Risk Dec. 31, 1895.*	Gross Assets.	Gross Liabilities.	Surplus as regards Policy-holders Dec. 31, 1895.	Surplus or Impair- ment of Capital Dec. 31, 1895.	PERCENTAGE OF SURPLUS OR IMPAIRMENT.	
								Dec. 31, 1895.	Dec. 31, 1894.
Ætna,	Hartford,	\$4,000,000	\$487,878,130	\$10,838,026	\$3,690,140	\$7,147,886	\$3,147,886	78.70	74.45
Agricultural,	Watertown, N. Y.,	500,000	277,334,047	2,121,653	1,417,353	704,300	204,300	40.86	35.37
Albany,	Albany,	250,000	16,647,290	444,436	90,037	354,399	104,399	41.76	34.77
American,	Newark,	600,000	102,990,131	2,603,799	550,701	2,053,098	1,453,098	242.18	216.83
American Central,	St. Louis,	600,000	105,138,121	1,611,187	808,037	803,150	203,150	33.86	29.40
American Fire,	New York,	392,150	33,233,418	378,899	322,779	556,120	163,970	41.81	12.76
American Fire,	Philadelphia,	500,000	169,745,503	2,352,085	1,592,570	759,515	259,515	51.90	26.88
Armenia,	Pittsburg,	250,000	12,491,218	361,989	107,058	254,931	4,931	1.97	-
Assurance Lloyds,	New York,	-	26,187,650	664,832	210,597	454,235	454,235	-	-
Atlantic Mutual,	New York,	-	107,633,910	11,374,560	2,935,702	8,438,858	† 1,862,673	-	-
Buffalo German,	Buffalo,	200,000	63,990,186	1,778,412	386,045	1,392,367	1,192,367	596.18	546.31
Capital Fire,	Concord,	200,000	19,870,144	422,382	213,232	209,650	9,650	4.83	.23
Citizens',	New York,	300,000	72,076,551	769,344	405,719	363,625	63,625	21.21	33.24
Citizens',	St. Louis,	200,000	20,445,732	629,471	168,892	460,579	260,579	130.29	118.55
Commerce,	Albany,	200,000	17,262,246	373,586	111,820	261,766	61,766	30.88	22.45

INSURANCE COMMISSIONER.

XXXV

Commercial Union,	New York,	200,000	1,855,184	220,972	9,330	211,642	11,642	5.82
Commonwealth,	New York,	500,000	19,203,472	785,562	122,644	662,918	162,918	20.62
Concordia,	Milwaukee,	200,000	61,115,164	754,837	428,314	326,023	126,023	35.34
Connecticut Fire,	Hartford,	1,000,000	205,081,193	8,023,682	1,661,697	1,361,985	361,985	28.72
Continental,	New York,	1,000,000	662,294,844	7,084,328	4,112,917	2,971,411	1,971,411	174.77
Delaware,	Philadelphia,	702,875	79,090,101	1,450,965	618,131	832,834	129,959	16.46
Detroit Fire and Marine,	Detroit,	400,000	28,205,435	1,200,709	191,613	1,009,096	609,096	146.05
Equitable Fire and Marine,	Providence,	300,000	32,370,642	616,643	216,106	400,537	100,537	18.94
Farragut Fire,	New York,	200,000	11,682,340	312,507	87,542	224,965	24,965	10.07
Fire Association of Philadelphia,	Philadelphia,	500,000	430,927,306	5,403,543	4,229,603	1,173,940	673,940	93.23
Fire Insurance Co., County of Phila.,	Philadelphia,	400,000	24,227,505	876,748	339,982	536,766	136,766	26.56
Fireman's Fund,	San Francisco,	1,000,000	193,685,122	3,369,783	1,498,676	1,871,107	871,107	74.72
Firemen's,	Newark,	600,000	54,941,752	2,004,957	296,520	1,708,437	1,108,437	168.17
Franklin Fire,	Philadelphia,	400,000	135,538,292	3,169,552	1,699,058	1,470,494	1,070,494	263.39
German American,	New York,	1,000,000	532,284,822	6,453,769	3,079,781	3,373,988	2,373,988	180.95
Germania Fire,	New York,	1,000,000	286,797,754	3,636,039	1,448,020	2,188,019	1,188,019	102.72
Girard Fire and Marine,	Philadelphia,	300,000	98,424,800	1,856,677	1,013,022	843,655	543,655	166.93
Glen's Falls,	Glen's Falls,	200,000	150,915,946	2,611,464	909,398	1,702,066	1,502,066	670.18
Globe Fire,	New York,	200,000	24,195,928	407,937	181,672	226,265	26,265	9.92
Granite State,	Portsmouth,	200,000	25,701,847	415,840	189,110	226,730	26,730	13.09

† Scrip outstanding, \$7,076,185.

**** Including perpetual fire risks.**

TABLE VIII. — *Insurance Companies of Other States* — Continued.

NAME OF COMPANY.	LOCATION.	Cash Capital.	Amount at Risk Dec. 31, 1895.*	Gross Assets.	Gross Liabilities.	Surplus as regards Policy-holders Dec. 31, 1895.	Surplus or Impair- ment of Capital Dec. 31, 1895.	PERCENTAGE OF SURPLUS OR IMPAIRMENT.	
								Dec. 31, 1895.	Dec. 31, 1894.
Greenwich,	New York,	\$200,000	\$224,829,256	\$1,336,631	\$996,402	\$940,229	\$140,229	70.11	41.44
Hanover Fire,	New York,	1,000,000	183,269,516	2,451,777	1,296,642	1,155,135	155,135	15.51	3.47
Hartford Fire,	Hartford,	1,250,000	714,495,566	9,062,510	4,982,628	4,079,682	2,829,682	226.37	177.28
Home,	New York,	3,000,000	883,168,272	10,020,833	5,228,260	4,792,573	1,792,573	59.75	39.06
Insurance Co. of No. America,	Philadelphia,	3,000,000	701,637,995	9,253,264	4,433,143	4,820,121	1,820,121	60.67	69.26
Insurance Co. State of Pennsylvania,	Philadelphia,	200,000	35,627,232	750,396	460,172	290,224	90,224	45.11	31.43
Lumbermen's,	Philadelphia,	250,000	30,278,904	1,089,937	381,734	708,203	458,203	183.28	156.35
Mechanics,	Philadelphia,	250,000	39,378,277	855,629	418,643	436,986	186,986	74.79	54.12
Merchants',	Newark,	400,000	118,783,979	1,452,284	801,690	650,594	250,594	62.65	40.49
Merchants',	Providence,	200,000	31,637,418	516,171	214,534	301,637	101,637	50.82	23.20
Michigan Fire and Marine,	Detroit,	400,000	35,512,173	803,444	260,474	542,970	142,970	35.74	27.70
Middlesex Mutual,	Middletown, Ct.,	-	40,241,277	724,809	173,978	550,831	550,831	-	-
Milwaukee Mechanics,	Milwaukee,	200,000	105,431,897	2,235,619	894,355	1,341,314	1,141,314	570.66	541.28
Mutual Fire,	New York,	225,000	60,807,969	983,903	482,360	501,543	† -46,520	-20.68	-235.74
National,	Hartford,	* 1,000,000	293,053,406	3,732,642	2,181,823	1,550,819	550,819	55.08	35.59

Newark Fire,	Newark,	250,000	26,277,572	649,038	160,499	438,539	238,539	95.42	87.56
New Hampshire Fire,	Manchester,	800,000	123,006,870	2,342,918	1,024,909	1,318,009	618,009	64.75	56.39
New York Fire,	New York,	200,000	12,566,278	331,926	66,793	265,133	65,133	32.57	31.55
Niagara Fire,	New York,	500,000	239,063,300	2,134,880	1,480,706	654,174	154,174	30.83	52.33
Northwestern National,	Milwaukee,	600,000	128,755,575	1,956,852	852,209	1,104,643	504,643	84.11	79.12
Norwalk Fire,	Norwalk,	200,000	6,840,386	379,495	43,613	335,882	135,882	67.94	-
Norwood,	New York,	200,000	20,310,163	452,785	178,392	274,393	74,393	37.20	-
Orient,	Hartford,	500,000	154,460,337	2,111,033	1,189,383	921,650	421,650	84.33	74.30
Pacific Fire,	New York,	200,000	53,328,099	736,064	356,313	379,751	179,751	89.88	85.86
Pennsylvania Fire,	Philadelphia,	400,000	300,586,841	4,430,923	2,279,942	2,150,981	1,750,981	437.75	359.84
Phenix,	New York,	1,000,000	586,478,181	5,759,033	4,194,273	1,564,760	564,760	56.48	36.33
Phenix,	Hartford,	2,000,000	430,488,537	5,012,605	2,714,455	2,298,150	298,150	14.91	31.22
Providence Washington,	Providence,	400,000	119,876,912	1,479,281	916,630	562,651	162,651	40.66	17.48
Queen of America,	New York,	500,000	290,697,600	3,611,686	1,727,976	1,883,710	1,383,710	276.74	200.15
Reading Fire,	Reading, Pa.,	250,000	46,259,355	758,133	384,889	423,244	173,244	69.30	50.55
Reliance,	Philadelphia,	300,000	44,007,135	953,897	429,670	524,227	224,227	74.74	73.35
Rochester German,	Rochester,	200,000	57,648,010	886,733	325,591	561,192	361,192	180.60	121.07
Rutgers,	New York,	200,000	11,606,370	350,876	81,254	269,622	69,622	34.81	28.89
Security,	New Haven,	200,000	63,392,371	703,482	407,634	295,848	95,848	47.92	37.76
Spring Garden,	Philadelphia,	400,000	80,638,092	1,401,971	860,165	541,806	141,806	35.45	35.85

* Including perpetual fire risks.

† Scrip outstanding, \$323,063.

TABLE VIII. — *Insurance Companies of Other States — Concluded.*

NAME OF COMPANY.	LOCATION.	Cash Capital.	Amount at Risk Dec. 31, 1893.*	Gross Assets.	Gross Liabilities.	Surplus as regards Policy-holders Dec. 31, 1893.	Surplus or Impairment of Capital Dec. 31, 1893.	PERCENTAGE OF SURPLUS OR IMPAIRMENT.	
								Dec. 31, 1895.	Dec. 31, 1894.
St. Paul Fire and Marine,	St. Paul, . . .	\$500,000	\$128,981,173	\$2,138,209	\$1,043,357	\$1,092,852	\$592,852	118.57	102.40
Traders', . . .	Chicago, . . .	500,000	61,472,748	1,747,280	593,076	1,153,384	658,584	130.72	-
Union, . . .	Philadelphia, . . .	200,000	38,941,525	628,012	239,348	328,664	128,064	64.83	33.70
United Firemen's, . . .	Philadelphia, . . .	300,000	65,379,389	1,368,630	910,181	458,449	158,449	52.82	33.97
United States Fire, . . .	New York, . . .	250,000	47,588,750	654,504	337,824	316,680	66,680	26.67	27.88
United States Lloyds, . . .	New York, . . .	-	6,084,465	917,394	329,961	587,433	587,433	-	-
Westchester Fire, . . .	New York, . . .	300,000	189,880,778	1,923,074	1,215,738	707,336	407,336	135.78	99.10
Western, . . .	Pittsburgh, . . .	300,000	20,536,564	503,470	153,486	349,984	49,984	16.66	12.28
Williamburgh City, . . .	Brooklyn, . . .	250,000	119,810,228	1,494,636	565,459	929,177	679,177	271.67	240.92
		\$41,970,025	\$11,564,580,517	\$175,967,934	\$83,625,162	\$92,342,772	\$42,973,499	-	-

* Including perpetual fire risks.

TABLE IX. — *Insurance Companies of Other States.*

NAME OF COMPANY.	FIRE BUSINESS.			RATIO OF LOSS TO		MARINE BUSINESS.			RATIO OF LOSS TO	
	Risks Written.	Premiums Received.	Losses Paid.	Premiums Received.	Risks Written.	Risks Written.	Premiums Received.	Losses Paid.	Premiums Received.	Risks Written.
Etna,	\$359,336,124	\$3,694,491	\$2,049,732	55.50	.57	\$63,412,287	\$189,585	\$120,905	63.77	.19
Agricultural,	157,565,000	1,044,290	552,615	52.93	.35	-	-	-	-	-
Albany,	12,119,281	113,159	47,820	42.25	.39	-	-	-	-	-
American (Newark),	68,458,777	522,818	227,607	43.33	.33	-	-	-	-	-
American Central,	78,260,448	802,695	484,220	54.89	.62	-	-	-	-	-
American Fire (New York),	110,087,641	349,473	686,110	182.02	.58	-	-	-	-	-
American Fire (Philadelphia),	114,799,046	1,184,164	826,673	69.82	.72	-	-	-	-	-
Armenia,	12,224,902	111,392	54,882	49.26	.45	-	-	-	-	-
Assurance Lloyds,	30,575,111	304,294	67,011	22.02	.22	-	-	-	-	-
Atlantic Mutual,	-	-	-	-	-	375,502,013	2,405,944	1,145,983	47.63	.31
Buffalo German,	42,237,586	420,486	209,079	49.73	.50	-	-	-	-	-
Capital Fire,	20,853,196	205,789	106,082	51.55	.51	-	-	-	-	-
Citizens' (New York),	72,776,467	540,932	277,711	51.34	.38	-	-	-	-	-
Citizens' (St. Louis),	18,267,404	216,631	65,292	30.14	.36	338,015	2,103	390	18.54	.12
Commerce,	14,609,868	142,768	79,212	55.51	.54	-	-	-	-	-

TABLE IX. — *Insurance Companies of Other States — Continued.*

NAME OF COMPANY.	FIRE BUSINESS.			RATIO OF LOSS TO		MARINE BUSINESS.			RATIO OF LOSS TO	
	Risks Written.	Premiums Received.	Losses Paid.	Premiums Received.	Risks Written.	Risks Written.	Premiums Received.	Losses Paid.	Premiums Received.	Risks Written.
Commercial Union,	\$2,198,786	\$12,829	\$1,267	9.87	.53	-	-	-	-	-
Commonwealth,	24,472,508	192,045	67,186	34.99	.27	-	-	-	-	-
Concordia,	43,855,988	442,545	221,026	49.94	.50	-	-	-	-	-
Connecticut Fire,	157,329,883	1,744,135	936,987	53.73	.60	-	-	-	-	-
Continental,	448,573,640	3,421,484	1,729,588	50.57	.39	-	-	\$101,201	-	-
Delaware,	77,118,473	685,660	365,025	53.23	.47	\$17,517,107	\$126,344	157,919	125.15	.90
Detroit Fire and Marine,	23,723,255	224,550	116,463	51.87	.49	1,825,218	8,268	20,951	253.40	1.15
Equitable Fire and Marine,	26,977,913	261,484	119,950	45.89	.44	205,615	1,349	126	9.34	.61
Farragut Fire,	15,147,168	140,990	83,654	59.33	.55	-	-	-	-	-
Fire Association of Philadelphia,	252,671,760	2,473,561	1,277,630	51.66	.51	-	-	-	-	-
Fire Insurance Co., County of Phila.,	14,312,664	135,229	50,969	37.70	.36	-	-	-	-	-
Fireman's Fund,	179,216,492	1,459,089	724,063	49.63	.40	27,914,784	181,790	123,686	68.04	.44
Firemen's (Newark),	36,593,193	311,535	147,164	47.26	.40	-	-	-	-	-
Franklin Fire,	50,157,976	489,757	278,422	56.85	.55	-	-	-	-	-
German American,	353,729,637	2,740,182	1,526,088	55.69	.43	-	-	-	-	-

Germania Fire,	193,736,796	1,217,914	507,513	41.67	.26	-	-	-	-	-	-
Girard Fire and Marine,	51,775,657	460,478	187,570	40.74	.38	-	-	-	-	-	-
Glen's Falls,	88,447,232	805,647	369,092	45.82	.42	-	-	-	-	-	-
Globe Fire,	25,688,026	196,434	55,845	28.43	.22	-	-	-	-	-	-
Granite State,	31,208,676	311,002	200,858	64.60	.64	-	-	-	-	-	-
Greenwich,	152,991,012	892,047	483,779	54.24	.32	33,676,064	132,699	128,039	96.46	.38	-
Hanover Fire,	153,987,728	1,503,863	722,398	48.03	.47	-	-	-	-	-	-
Hartford Fire,	507,449,955	5,715,638	3,234,189	57.45	.65	-	-	-	-	-	-
Home,	645,277,992	4,731,721	2,597,037	54.88	.40	65,887,821	187,344	77,145	41.19	.12	-
Insurance Company of No. America,	609,895,358	4,025,364	2,139,554	53.17	.35	373,366,976	1,615,556	1,766,521	109.30	.47	-
Insurance Co., State of Pennsylvania,	29,615,904	287,842	188,177	65.39	.64	-	-	-	-	-	-
Lumbermen's,	21,082,715	158,517	54,367	34.30	.26	-	-	-	-	-	-
Mechanics,	31,308,670	242,144	111,723	46.14	.36	-	-	-	-	-	-
Merchants' (Newark),	97,901,836	932,442	471,603	50.58	.48	-	-	-	-	-	-
Merchants' (Providence),	26,763,380	270,915	134,828	49.76	.50	-	-	-	-	-	-
Michigan Fire and Marine,	29,230,000	294,130	176,863	60.11	.59	-	1,463	-	-	-	-
Middlesex Mutual,	13,039,293	84,273	52,814	62.67	.40	-	-	-	-	-	-
Milwaukee Mechanics',	82,248,994	869,428	468,040	53.83	.56	-	-	-	-	-	-
Mutual Fire,	84,821,740	716,806	483,770	67.49	.57	-	-	-	-	-	-
National,	238,662,764	2,378,539	1,300,551	54.69	.54	-	-	-	-	-	-

REPORT OF THE

TABLE IX. — *Insurance Companies of Other States — Concluded.*

NAME OF COMPANY.	FIRE BUSINESS.			RATIO OF LOSS TO		MARINE BUSINESS.			RATIO OF LOSS TO	
	Risks Written.	Premiums Received.	Losses Paid.	Premiums Received.	Risks Written.	Risks Written.	Premiums Received.	Losses Paid.	Premiums Received.	Risks Written.
Newark Fire,	\$20,838,321	\$166,311	\$81,303	48.89	.49	-	-	-	-	-
New Hampshire Fire,	102,798,549	1,030,122	560,765	54.45	.55	-	-	-	-	-
New York Fire,	14,710,142	108,934	53,848	49.45	.37	-	-	-	-	-
Niagara Fire,	200,555,469	1,655,616	781,715	47.20	.39	\$314,775	\$769	\$38,011	494.30	12.07
Northwestern National,	74,056,309	769,395	350,244	45.52	.47	-	-	-	-	-
Norwalk Fire,	6,270,456	36,578	17,813	48.69	.28	-	-	-	-	-
Norwood,	23,744,253	123,327	6,871	5.57	.03	107,557	1,649	-	-	-
Orient,	136,538,529	1,386,616	740,236	53.37	.54	7,661,329	77,137	84,823	109.70	1.11
Pacific Fire,	45,126,228	362,408	200,265	55.27	.44	-	-	-	-	-
Pennsylvania Fire,	192,225,311	1,629,096	829,322	50.91	.43	-	-	-	-	-
Phenix (New York),	443,468,829	4,041,527	2,345,339	58.01	.53	-	-	-	-	-
Phenix (Hartford),	336,829,714	3,386,784	2,417,841	71.39	.72	-	-	-	-	-
Providence Washington,	110,592,340	852,626	466,040	54.66	.42	98,844,150	372,703	279,846	75.07	.28
Queen of America,	229,021,026	2,153,440	1,190,952	55.32	.52	-	-	-	-	-
Reading Fire,	35,262,473	382,579	243,427	63.63	.69	-	-	-	-	-

Reliance,	36,788,567	309,267	149,553	48.37	.41	-	-	-	-	-
Rochester German,	46,829,172	382,350	190,205	49.75	.41	-	-	-	-	-
Rutgers,	11,271,918	101,287	45,166	44.59	.40	-	-	-	-	-
Security,	59,781,928	460,250	229,811	49.92	.38	5,050,876	52,839	52,772	99.87	1.04
Spring Garden,	66,708,079	457,958	229,478	50.11	.34	-	-	-	-	-
St. Paul Fire and Marine,	91,698,308	1,121,825	652,590	58.16	.71	20,338,504	193,984	148,275	76.43	.73
Traders',	57,040,874	669,380	359,042	53.63	.63	-	-	-	-	-
Union,	38,090,775	336,023	146,061	43.48	.38	-	-	34	-	-
United Firemen's,	30,714,577	290,466	167,943	57.80	.55	-	-	-	-	-
United States Fire,	35,942,439	316,206	171,628	54.27	.48	872,007	21,528	10,398	48.30	1.19
United States Lloyds,	-	-	-	-	-	256,533,168	373,116	291,782	78.21	.11
Westchester Fire,	136,874,648	1,331,644	785,767	58.99	.57	-	-	-	-	-
Western,	17,882,818	188,001	103,928	55.27	.58	33,198	270	75	-	-
Williamsburgh City,	75,667,693	576,282	258,641	44.87	.34	-	-	-	-	-
Totals,	\$8,611,213,660	\$75,109,899	\$41,059,942	53.47	.47	\$1,349,401,454	\$5,946,440	\$4,548,682	76.49	.34

TABLE X. — *Insurance Companies of Other States.*

NAME OF COMPANY.	Gross Cash Income.	Gross Cash Expenditures.	Excess or Deficiency of Income.	Expenses.	RATIO OF EXPENSES TO		Cash Dividends Declared.
					Premiums Received.	Gross Income.	
Ætna,	\$4,362,555	\$4,103,721	\$258,834	\$1,213,083	31.23	27.81	\$720,000
Agricultural,	1,149,149	1,061,162	87,987	458,567	43.93	40.23	50,000
Albany,	136,456	124,358	12,098	46,528	41.10	34.09	30,000
American (Newark),	636,554	489,244	147,310	200,411	38.33	31.48	60,000
American Central,	877,544	848,665	28,879	304,444	34.51	34.69	60,000
American Fire (New York),	383,651	1,067,419	—683,768	411,151	117.73	107.20	20,000
American Fire (Philadelphia),	1,298,841	1,304,195	—5,354	442,051	37.34	34.03	27,500
Armenia,	128,730	104,842	23,888	49,738	44.65	38.65	—
Assurance Lloyds,	324,504	177,757	146,747	82,512	27.12	25.43	—
Atlantic Mutual,	2,959,689	2,766,113	193,576	447,831	18.61	15.13	—
Buffalo German,	503,403	415,529	87,874	156,449	37.19	31.07	50,000
Capital Fire,	222,862	185,837	37,025	68,892	33.47	30.91	8,000
Citizens' (New York),	570,074	553,109	16,965	209,532	88.73	36.75	23,884
Citizens' (St. Louis),	248,031	160,479	87,552	82,796	39.67	33.39	12,000
Commerce,	160,002	146,968	13,034	55,756	39.08	34.85	12,000

Commercial Union,	18,856	10,124	8,732	2,857	22,27	15,15	6,000
Commonwealth,	223,892	154,983	68,909	57,797	30,10	25,82	30,000
Concordia,	475,360	425,026	50,334	188,001	42,49	39,55	16,000
Connecticut Fire,	1,869,136	1,661,166	207,970	624,179	35,79	33,40	100,000
Continental,	3,740,745	3,232,101	508,644	1,247,163	36,45	33,33	154,000
Delaware,	877,837	906,268	—23,431	341,040	41,99	38,85	42,172
Detroit Fire and Marine,	312,427	301,012	11,415	123,598	53,09	39,56	40,000
Equitable Fire and Marine,	289,995	245,146	44,849	103,456	39,38	35,69	18,000
Farragut Fire,	151,356	152,608	—1,252	57,619	40,86	38,06	11,000
Fire Association of Philadelphia,	2,717,978	2,360,890	357,088	883,261	35,70	32,50	200,000
Fire Insurance Company, County of Philadelphia,	174,012	127,205	46,807	52,236	38,64	30,02	24,000
Fireman's Fund,	1,791,503	1,556,480	235,023	588,731	36,32	32,85	120,000
Firemen's (Newark),	408,057	325,397	82,660	105,289	33,80	25,80	72,000
Franklin Fire,	634,870	615,222	19,648	234,090	47,80	36,87	100,000
German-American,	2,996,283	2,755,261	241,022	1,029,172	37,55	34,35	200,000
Germania Fire,	1,352,933	1,051,901	301,032	444,388	36,49	32,84	100,000
Girard Fire and Marine,	583,783	437,465	96,318	189,895	41,24	35,57	60,000
Glen's Falls,	939,354	724,579	214,775	315,486	39,16	33,59	40,000
Globe Fire,	208,269	119,999	88,270	64,154	32,66	30,80	—
Granite State,	324,853	316,833	8,020	103,976	33,44	32,01	12,000

TABLE X. — *Insurance Companies of Other States* — Continued.

NAME OF COMPANY.	Gross Cash Income.	Gross Cash Expenditures.	Excess or Deficiency of Income.	Expenses.	RATIO OF EXPENSES TO		Cash Dividends Declared.
					Premiums Received.	Gross Income.	
Greenwich,	\$1,084,391	\$1,024,369	\$60,022	\$392,552	38.30	36.22	\$20,000
Hanover Fire,	1,590,180	1,337,686	252,494	665,289	37.69	35.55	70,000
Hartford Fire,	6,069,330	5,531,308	538,022	1,922,119	33.62	31.67	325,000
Home,	5,374,600	4,653,134	691,466	1,708,802	34.74	31.79	300,000
Insurance Company of North America,	6,025,008	6,007,828	17,180	1,741,753	30.88	28.91	360,000
Insurance Company, State of Pennsylvania,	308,370	310,703	-2,333	112,526	39.09	36.48	10,000
Lumbermen's,	212,237	141,947	70,310	62,580	39.48	29.48	25,000
Mechanics',	278,367	229,223	49,144	96,940	40.04	34.82	20,000
Merchants' (Newark),	995,572	855,584	139,988	359,981	38.61	36.16	24,000
Merchants' (Providence),	290,289	249,818	40,471	102,990	38.02	35.48	12,000
Michigan Fire and Marine,	335,553	313,934	21,619	121,071	40.98	36.08	16,000
Middlesex Mutual,	117,969	99,426	18,543	46,612	55.31	39.50	-
Milwaukee Mechanics,	958,191	908,365	49,826	380,325	43.74	39.69	60,000
Mutual Fire,	752,633	780,444	-27,811	263,371	36.75	35.00	33,302
National,	2,522,635	2,250,237	272,398	849,686	35.72	33.68	100,000

INSURANCE COMMISSIONER.

Newark Fire,	.	.	.	.	.	.	.	.	.	192,672	179,363	13,309	72,795	43.78	37.78	25,000
New Hampshire Fire,	.	.	.	.	.	.	.	.	.	1,124,119	966,462	157,657	341,696	33.17	30.40	64,000
New York Fire,	.	.	.	.	.	.	.	.	.	119,813	107,712	12,101	41,864	38.44	34.94	12,000
Niagara Fire,	.	.	.	.	.	.	.	.	.	1,710,933	1,456,602	254,331	586,734	35.43	34.29	50,000
Northwestern National,	.	.	.	.	.	.	.	.	.	858,096	743,718	114,378	321,474	41.79	37.47	72,000
Norwalk Fire,	.	.	.	.	.	.	.	.	.	40,803	32,718	8,085	12,338	33.73	30.25	2,567
Norwood,	.	.	.	.	.	.	.	.	.	125,335	47,310	78,025	40,439	32.35	32.27	-
Orient,	.	.	.	.	.	.	.	.	.	1,649,458	1,360,027	189,431	495,168	33.83	31.97	40,000
Pacific Fire,	.	.	.	.	.	.	.	.	.	388,500	368,162	20,338	147,897	40.81	38.07	20,000
Pennsylvania Fire,	.	.	.	.	.	.	.	.	.	1,817,169	1,494,120	323,049	604,798	37.13	33.29	60,000
Phenix (New York),	.	.	.	.	.	.	.	.	.	4,222,803	3,860,819	361,984	1,415,480	35.01	33.51	100,000
Phenix (Hartford),	.	.	.	.	.	.	.	.	.	3,620,415	3,855,289	-234,874	1,157,447	34.16	31.96	280,000
Providence Washington,	.	.	.	.	.	.	.	.	.	1,269,935	1,179,565	90,370	401,678	32.79	31.63	32,000
Queen of America,	.	.	.	.	.	.	.	.	.	2,276,155	1,908,210	367,945	667,258	30.99	29.32	-
Reading Fire,	.	.	.	.	.	.	.	.	.	419,097	380,811	38,286	117,320	30.67	27.99	20,000
Reliance,	.	.	.	.	.	.	.	.	.	345,944	292,285	53,659	124,732	40.32	36.05	18,000
Rochester German,	.	.	.	.	.	.	.	.	.	428,323	371,744	56,579	161,539	42.24	37.71	20,000
Rutgers,	.	.	.	.	.	.	.	.	.	115,179	104,747	10,432	43,581	43.02	37.83	16,000
Security,	.	.	.	.	.	.	.	.	.	537,123	460,236	76,887	165,653	32.29	30.85	12,000
Spring Garden,	.	.	.	.	.	.	.	.	.	508,465	485,156	73,309	171,749	37.49	33.77	32,000

TABLE X.—*Insurance Companies of Other States—Concluded.*

NAME OF COMPANY.	Gross Cash Income.	Gross Cash Expenditures.	Excess or Deficiency of Income.	Expenses.	RATIO OF EXPENSES TO		Cash Dividends Declared.
					Premiums Received.	Gross Income.	
St. Paul Fire and Marine,	\$1,429,871	\$1,307,384	\$122,487	\$456,519	34.69	31.92	\$50,000
Traders',	740,791	643,537	97,194	234,485	35.03	31.66	50,000
Union,	394,818	285,861	106,957	129,604	38.57	32.83	6,000
United Firemen's,	347,680	303,713	43,967	108,769	37.45	31.29	27,000
United States Fire,	362,659	339,273	23,386	142,248	42.11	39.21	15,000
United States Lloyds,	479,562	438,953	40,604	97,176	26.05	20.26	-
Westchester Fire,	1,402,795	1,332,373	70,422	516,606	38.78	36.82	30,000
Western,	209,402	177,381	32,021	55,378	29.41	26.45	18,000
Williamsburgh City,	645,089	566,458	78,631	241,586	41.92	37.45	50,000
Totals,	\$88,601,833	\$80,733,064	\$7,868,769	\$28,786,727	35.51	32.49	\$4,915,425

TABLE XI. — *United States Branches, Foreign Companies.*

NAME OF COMPANY.	LOCATION.	Deposit Capital.*	Amount at Risk Dec. 31, 1895.	Gross Assets.	Gross Liabilities.	Surplus as regards Policy-holders Dec. 31, 1895.	Surplus or Impairment of Capital Dec. 31, 1895.
Atlas Assurance,	London,	\$200,000	\$63,625,264	\$726,585	\$475,806	\$250,779	\$50,779
British America,	Toronto,	300,000	90,264,165	1,004,957	699,309	305,648	5,648
British and Foreign Marine,	Liverpool,	300,000	28,185,288	1,296,787	922,174	374,613	74,613
Caledonian,	Edinburgh,	200,000	203,126,619	1,802,753	1,241,305	561,448	361,448
Commercial Union,	London,	200,000	367,499,191	3,188,665	2,224,204	964,461	764,461
Hamburg-Bremen,	Hamburg,	200,000	124,958,214	1,115,938	836,653	279,280	79,280
Imperial,	London,	200,000	161,652,887	1,499,942	911,000	588,942	388,942
Lancashire,	Manchester,	200,000	208,943,226	2,012,156	1,441,928	570,228	370,228
Lion Fire,	London,	200,000	60,208,925	672,462	392,591	279,871	79,871
Liverpool and London and Globe,	Liverpool,	200,000	855,482,784	8,762,769	5,157,285	3,605,484	3,405,484
London Assurance (Fire),	London,	200,000	165,867,585	1,399,123	792,037	607,086	407,086
London Assurance (Marine),	London,	300,000	2,864,983	691,405	314,133	377,272	77,272
London and Lancashire,	London,	200,000	394,632,489	2,355,124	1,648,019	707,105	507,105
Manchester Assurance,	Manchester,	200,000	186,134,307	1,925,688	1,387,587	538,101	338,101
Mannheim,	Mannheim,	300,000	2,231,156	397,146	88,574	308,572	8,572

* Under sect. 31, chap. 522, Acts of 1894, all general deposits, in excess of what is sufficient to enable the company to comply with the law as regards capital, are counted as surplus funds.

TABLE XI.—*United States Branches, Foreign Companies — Concluded.*

NAME OF COMPANY.	LOCATION.	Deposit Capital.*	Amount at Risk Dec. 31, 1895.	Gross Assets.	Gross Liabilities.	Surplus as re-wards policy-holders Dec. 31, 1895.	Surplus or Impairment of Capital Dec. 31, 1895.
Marine of London,	London,	\$300,000	\$22,897,192	\$437,961	\$105,184	\$332,777	\$32,777
National,	Dublin,	200,000	667,009	208,086	4,204	243,882	3,882
North British and Mercantile,	London,	200,000	350,186,870	3,328,040	2,102,213	1,225,827	1,025,827
Northern Assurance,	London,	200,000	170,987,183	1,679,110	1,113,497	565,613	365,613
Norwich Union,	Norwich,	200,000	227,413,575	1,913,230	1,325,046	588,184	388,184
Palatine,	Manchester,	200,000	300,439,094	2,656,129	2,239,157	416,972	216,972
Phoenix Assurance,	London,	200,000	312,988,565	2,367,544	1,826,405	541,139	341,139
Prussian National,	Stettin,	200,000	49,117,145	774,147	445,503	328,644	128,644
Reliance Marine,	Liverpool,	300,000	2,550,454	359,730	68,656	291,074	—8,926
Royal,	Liverpool,	200,000	789,663,640	6,637,040	5,038,968	1,598,072	1,398,072
Royal Exchange,	London,	200,000	18,920,507	302,357	121,838	180,519	—19,481
Scottish Union and National,	Edinburgh,	200,000	260,327,348	2,940,607	1,351,425	1,589,182	1,389,182
Sun,	London,	200,000	301,110,917	2,239,973	1,507,421	732,552	532,552
Thames and Mersey Marine,	Liverpool,	300,000	5,743,505	489,071	209,316	279,755	—20,245
Union Marine,	Liverpool,	300,000	2,391,864	473,724	157,377	316,347	16,347
Union Society,	London,	200,000	72,211,228	949,356	630,425	318,931	118,931
Western Assurance,	Toronto,	300,000	140,576,423	1,406,030	1,010,284	395,746	95,746
Totals, . . . . .	. . . . .	\$7,300,000	\$5,913,869,600	\$58,013,635	\$37,789,529	\$20,224,106	\$12,924,106

* See note on p. xlix.

TABLE XII. — *United States Branches, Foreign Companies.*

NAME OF COMPANY.	Gross Income.	Gross Expendi- tures.	Excess or Deficiency of Income.	RATIO OF EXPENSES TO		Risks Written.	Premiums Received.	Losses Paid	RATIO OF LOSS TO	
				Premiums Received.	Gross Income.				Premiums Received.	Risks Written.
Atlas Assurance,	\$607,861	\$523,555	\$84,306	35.19	33.62	\$61,799,778	\$580,840	\$319,110	54.94	.52
British America,	1,210,195	1,110,071	100,124	31.60	30.60	109,786,157	1,172,448	739,772	63.12	.67
British and Foreign Marine, .	1,611,384	975,537	635,847	20.58	19.86	687,843,106	1,563,399	653,948	41.84	.09
Caledonian,	1,882,214	1,467,627	—85,413	35.28	33.39	144,655,997	1,307,561	986,161	75.40	.68
Commercial Union,	2,814,073	2,439,825	374,248	29.49	28.38	311,619,291	2,708,283	1,641,105	60.60	.53
Hamburg-Bremen,	1,170,883	981,299	189,584	37.19	35.70	114,178,711	1,123,704	563,271	50.12	.49
Imperial,	1,243,470	1,046,804	196,666	34.37	33.88	134,638,866	1,169,502	625,670	53.48	.46
Lancashire,	1,966,060	1,792,157	173,903	35.77	34.51	224,395,432	1,896,651	1,113,680	58.72	.50
Lion Fire,	566,669	520,157	46,512	36.14	35.15	58,725,954	538,656	320,965	59.59	.55
Liverpool & London & Globe,	5,869,275	4,823,196	1,041,079	30.36	28.91	715,761,722	5,590,096	3,130,893	56.01	.44
London Assurance (Fire), .	884,812	792,519	92,293	37.67	35.23	115,111,511	827,386	480,829	58.11	.42
London Assurance (Marine),	402,031	360,471	41,560	19.62	18.74	86,658,838	384,031	285,129	74.24	.33
London and Lancashire, .	1,951,487	1,646,222	305,265	35.53	33.86	283,613,817	1,859,007	985,670	53.02	.35
Manchester Assurance, . .	1,584,569	1,562,547	22,022	35.62	34.25	157,692,907	1,524,152	1,019,740	66.93	.65
Mannheim,	184,609	212,886	—28,277	19.30	19.30	41,845,662	184,609	177,253	96.05	.42
Marine,	231,367	142,435	88,932	14.12	13.50	280,618,843	221,148	111,209	50.29	.04
National,	443	7,122	—6,679	—	—	89,298	443	7,122	—	—

TABLE XII. — *United States Branches, Foreign Companies — Concluded.*

NAME OF COMPANY.	Gross Income.	Gross Expenditures.	Excess or Deficiency of Income.	Expenses.	RATIO OF EXPENSES TO		Risks Written.	Premiums Received.	RATIO OF LOSS TO	
					Premiums Received.	Gross Income.			Premiums Received.	Risks Written.
North British and Mercantile,	\$2,406,402	\$2,113,712	\$292,690	\$749,547	33.08	31.15	\$285,703,417	\$2,265,851	60.19	.48
Northern Assurance, . . .	1,294,027	1,175,768	118,259	438,649	35.34	33.90	140,709,030	1,241,324	59.40	.52
Norwich Union, . . .	1,608,161	1,428,587	179,574	530,603	34.79	33.00	182,760,939	1,525,426	58.89	.49
Palatine, . . .	3,119,192	2,839,864	279,328	1,106,689	36.35	35.49	339,742,583	3,045,085	56.91	.51
Phoenix Assurance, . . .	2,111,635	1,833,482	278,153	673,357	32.96	31.88	370,207,264	2,043,397	56.78	.31
Prussian National, . . .	488,301	473,557	14,744	190,935	41.22	39.09	49,085,065	463,138	61.02	.58
Reliance Marine, . . .	136,664	125,544	11,120	34,973	27.34	25.82	16,564,827	127,947	70.81	.55
Royal, . . .	5,137,562	4,269,042	868,520	1,545,181	31.69	30.07	682,955,956	4,875,373	55.88	.40
Royal Exchange, . . .	177,736	150,679	27,057	77,232	46.47	43.46	19,666,415	166,152	44.19	.37
Scottish Union and National, .	1,642,256	1,292,269	349,987	482,899	31.58	29.41	286,473,800	1,528,797	52.94	.28
Sun, . . .	1,682,668	1,476,341	206,327	565,716	35.56	33.61	199,416,066	1,591,465	57.24	.46
Thames and Mersey Marine, .	348,082	223,400	124,682	74,039	22.27	21.27	31,760,250	332,511	44.93	.18
Union Marine, . . .	277,704	247,239	30,465	74,226	28.51	26.73	59,201,706	260,366	66.44	.29
Union Society, . . .	892,467	650,338	242,079	264,516	30.63	29.64	93,288,366	863,462	44.69	.41
Western Assurance, . . .	1,864,033	1,740,489	123,544	576,066	31.65	30.91	186,147,172	1,819,822	65.96	.63
Totals, . . .	\$46,868,292	\$40,449,791	\$6,418,501	\$14,612,519	32.61	31.17	\$6,522,718,716	\$44,802,032	57.61	.40

TABLE XIII. — *Massachusetts Business for 1895.*

MASSACHUSETTS MUTUAL FIRE COMPANIES.

NAME OF COMPANY.	Risks Written.	Premiums Received.	Contingent Assets.	Losses Paid.	Losses Incurred.
Abington,	\$2,717,990	\$39,820	\$39,820	\$12,614	\$14,995
Annisquam,	91,250	-	6,029	-	-
Arkwright,	42,075,685	334,099	1,670,492	34,946	36,207
Ashfield,	6,931	35	208	425	425
Atlas,	2,414,800	34,767	104,302	6,889	6,889
Attleborough,	415,518	2,356	23,096	788	788
Barnstable County,	2,223,665	38,440	115,319	4,154	3,603
Berkshire,	2,472,011	33,973	33,972	18,629	18,629
Boston Manufacturers',	49,109,869	394,775	1,973,873	48,794	49,937
Bristol County,	663,730	4,454	44,536	497	497
Cambridge,	4,684,837	73,573	73,573	20,360	26,360
Central,	1,562,926	13,241	39,723	-	248
Citizens',	6,187,447	83,119	83,119	20,505	19,620
Cohasset,	67,640	1,048	3,145	291	776
Commerce,	983,430	8,413	25,240	-	1,302
Continental,	937,219	13,542	40,626	788	2,062
Cotton and Woolen,	4,690,445	43,161	215,804	8,254	8,270
Dedham,	1,771,728	27,872	27,872	10,311	11,259
Dorchester,	10,978,152	164,370	164,370	61,636	60,136
Eagle,	945,986	9,024	27,072	-	650
Eastern,	826,363	17,855	53,566	10,358	6,518
Essex,	2,048,250	24,621	24,621	12,660	14,311
Excelsior,	1,079,908	16,199	48,596	10,164	13,992
Fall River,	16,625,468	136,812	684,058	24,390	24,570
Fitchburg,	4,961,054	72,609	72,609	52,013	55,369
Franklin,	1,804,478	19,094	19,094	13,286	20,923
Groveland,	408,077	-	29,156	1,608	1,608
Hampshire,	802,992	11,372	11,372	5,403	5,403
Hingham,	4,814,324	71,443	71,443	42,012	43,472
Holyoke,	9,147,193	137,695	137,695	49,201	50,508
Industrial,	2,987,271	26,032	130,162	6,590	6,590
Lowell,	2,048,797	33,276	33,276	6,800	7,300
Lumber,	672,901	14,040	42,120	1,066	1,066
Lynn,	458,520	6,314	12,627	1,711	1,733
Merchants' and Farmers',	5,080,839	78,230	78,230	30,284	33,653
Merrimack,	7,708,728	120,275	465,658	35,740	37,843
Middlesex,	9,953,140	148,639	148,639	52,736	52,650
Milford,	812,255	11,194	11,194	7,016	6,103
Mutual Fire Assurance,	1,096,075	17,175	17,175	637	637
Mutual Protection,	656,592	10,226	10,226	1,261	1,261
Newburyport,	116,060	1,519	6,075	30	30
New England,	914,910	18,382	55,146	4,520	5,345
Norfolk,	4,393,514	63,349	63,349	22,674	20,856
Old Colony,	406,382	7,567	22,701	3,926	4,626
Paper Mill,	2,657,665	25,282	126,411	3,853	3,853
Quincy,	7,531,988	110,199	110,199	35,084	38,059
Rubber Manufacturers',	4,098,928	187,541	187,703	7,665	7,665
Salem,	1,316,359	21,499	21,499	3,265	3,291
Sallsbury and Amesbury,	20,560	169	1,694	-	-
Saugus,	971,550	-	119,091	2,992	2,992
South Danvers,	153,700	3,214	9,642	1,241	1,241
Standard,	1,080,443	14,570	14,570	3,400	3,400
Traders' and Mechanics',	9,395,031	147,065	147,065	53,357	54,973
Wachusett,	843,530	12,243	36,729	9,990	6,673
Western Massachusetts,	196,414	2,355	7,065	1,265	5,923
Westford,	73,535	596	1,788	-	-
West Newbury,	231,500	-	13,311	2,694	2,694
Worcester Manufacturers',	16,665,118	135,733	678,666	2,824	15,703
Worcester Mutual,	9,129,305	126,038	126,038	37,890	41,451
TOTALS,	\$268,690,956	\$3,020,504	\$8,562,450	\$811,487	\$866,938

TABLE XIII. — *Massachusetts Business for 1895* — Continued.

MASSACHUSETTS MUTUAL FIRE-MARINE COMPANIES.

Fire Business.

NAME OF COMPANY.	Risks Written.	Premiums Received.	Losses Paid.	Losses Incurred.
India Mutual,	\$1,177,241	\$16,594	\$2,479	\$3,135

Marine Business.

China Mutual,	\$16,130,862	\$303,765	\$146,746	\$139,344
India Mutual,	-	-	2,930	5,408
Totals,	\$16,130,862	\$303,765	\$149,676	\$144,752

MASSACHUSETTS STOCK COMPANIES.

Fire Business.

American,	\$5,743,907	\$49,979	\$25,217	\$19,872
Firemen's Fire,	8,720,211	74,756	20,474	18,572
Mercantile Fire and Marine,	7,099,243	60,483	14,251	14,879
North American,	13,686,196	113,324	48,483	37,712
Springfield Fire and Marine,	17,563,176	176,997	65,593	62,898
Totals,	\$52,812,733	\$475,539	\$174,018	\$153,933

Marine Business.

Boston Marine,	\$33,097,564	\$526,819	\$445,677	\$463,597
Equitable Marine,	629,751	35,682	26,943	32,743
Mercantile Fire and Marine,	1,594,255	2,156	296	296
Totals,	\$35,321,570	\$564,657	\$472,916	\$496,636

TABLE XIII.—*Massachusetts Business for 1895*—Continued.

COMPANIES OF OTHER STATES.

Fire Business.

NAME OF COMPANY.	Risks Written.	Premiums Received.	Losses Paid.	Losses Incurred.
Ætna,	\$26,876,888	\$282,593	\$104,569	\$108,635
Agricultural,	10,116,000	89,696	39,203	41,785
Albany,	1,639,434	18,806	5,898	6,716
American (Newark),	3,015,091	26,556	8,862	8,696
American Central,	1,295,511	14,052	9,513	7,965
American Fire (New York),	8,079,894	101,115	36,462	31,314
American Fire (Philadelphia),	7,547,152	84,564	36,385	33,082
Armenia,	660,810	7,288	-	-
Assurance Lloyds,	459,037	4,751	-	-
Buffalo German,	2,081,400	22,232	8,458	8,872
Capital Fire,	3,465,329	47,955	17,017	17,675
Citizens' (New York),	2,589,826	25,683	6,690	7,353
Citizens' (St. Louis),	695,746	7,844	1,144	1,189
Commerce,	1,128,971	13,360	6,278	4,842
Commercial Union Fire,	380,000	2,810	1,252	1,265
Commonwealth,	2,936,414	18,515	3,585	85
Concordia,	584,985	5,838	1,226	711
Connecticut Fire,	9,959,400	117,522	56,211	49,455
Continental,	13,680,335	151,019	62,455	61,893
Delaware,	5,002,267	53,942	24,663	20,041
Detroit Fire and Marine,	961,673	8,326	2,481	2,536
Equitable Fire and Marine,	4,663,412	48,174	16,786	15,618
Farragut,	312,478	4,274	1,662	1,662
Fire Association of Philadelphia,	13,233,733	168,094	66,297	68,283
Fire Insurance Co., County of Phila.,	1,225,453	14,504	4,961	4,522
Fireman's Fund,	8,682,014	93,284	30,503	29,039
Firemen's (Newark),	3,477,543	35,934	15,216	15,765
Franklin Fire,	1,922,379	22,036	14,387	15,392
German-American,	17,316,089	169,435	64,798	69,077
Germania,	3,492,099	34,064	13,432	10,272
Girard Fire and Marine,	2,555,547	24,381	7,544	7,569
Glen's Falls,	4,213,954	38,439	14,876	15,446
Globe Fire,	2,275,858	21,168	695	1,381
Granite State,	2,483,759	88,263	34,415	36,379
Greenwich,	5,750,465	54,018	14,905	14,602
Hanover,	10,400,516	124,325	45,286	46,285
Hartford,	13,234,639	215,883	118,340	120,165
Home,	43,619,762	317,092	100,494	110,701
Insurance Co. of North America,	16,843,943	210,881	96,404	92,632
Insurance Co., State of Pennsylvania,	2,821,129	31,108	21,045	15,437
Lumbermen's,	1,250,484	11,630	2,693	2,683
Mechanics',	1,256,530	15,820	9,109	7,561
Merchants' (Newark),	9,270,560	84,131	24,514	27,118
Merchants' (Providence),	4,254,121	43,231	14,453	13,591
Michigan Fire and Marine,	-	-	-	-
Middlesex Mutual,	1,347,837	13,799	8,858	9,585
Milwaukee Mechanics',	453,168	3,494	1,388	1,054
Mutual Fire,	3,913,700	52,679	4,971	5,071
National,	16,276,296	166,069	84,488	74,190
Newark Fire,	1,100,398	14,020	7,251	4,497
New Hampshire,	18,929,588	194,133	102,563	101,531
New York,	1,432,484	8,424	94	94
Niagara,	9,766,101	115,629	35,720	35,211
Northwestern National,	2,722,851	26,570	7,536	7,487
Norwalk,	436,246	4,947	511	513
Norwood,	1,508,239	19,263	526	970
Orient,	8,581,782	89,045	37,015	34,545

TABLE XIII. — *Massachusetts Business for 1895* — Continued.

COMPANIES OF OTHER STATES.

Fire Business — Concluded.

NAME OF COMPANY.	Risks Written.	Premiums Received.	Losses Paid.	Losses Incurred.
Pacific,	\$2,284,737	\$21,455	\$8,988	\$9,775
Pennsylvania,	9,053,621	124,408	56,919	52,062
Phenix (New York),	19,781,733	189,758	73,057	65,459
Phoenix (Hartford),	12,321,740	142,019	54,669	53,351
Providence Washington,	8,466,401	85,890	37,663	37,518
Queen of America,	12,002,031	125,731	47,661	48,870
Reading,	3,287,584	35,401	17,791	13,460
Reliance,	2,188,645	17,633	11,790	11,516
Rochester German,	3,026,284	41,253	18,552	14,395
Rutgers,	927,180	10,014	3,027	2,851
Security,	3,742,551	41,169	18,088	18,919
Spring Garden,	7,462,709	54,700	24,044	23,563
St. Paul Fire and Marine,	4,223,965	42,679	20,213	18,068
Traders',	461,312	4,844	1,243	1,243
Union,	3,584,559	32,280	17,497	16,859
United Firemen's,	2,012,237	24,495	12,181	10,279
United States Fire,	3,043,840	27,761	17,744	16,161
Westchester,	7,582,992	85,283	43,891	37,206
Western,	807,865	10,158	2,724	3,324
Williamsburgh City,	2,459,980	24,365	15,767	15,767
Totals,	\$452,903,286	\$4,824,304	\$1,959,397	\$1,898,624

Marine Business.

Atlantic Mutual,	\$13,850,759	\$103,618	\$43,799	-
Delaware,	5,343,400	35,801	41,820	\$31,641
Insurance Co. of North America,	35,742,771	158,763	95,024	95,000
Providence Washington,	5,554,412	44,265	19,382	14,687
St. Paul Fire and Marine,	80,181	2,667	15,712	7,402
United States Lloyds,	6,808,049	21,967	5,639	11,600
Totals,	\$67,379,572	\$367,081	\$221,376	\$160,310

UNITED STATES BRANCHES, FOREIGN COMPANIES.

Fire Business.

Atlas Assurance,	\$5,882,282	\$64,828	\$26,970	\$20,353
British America,	3,217,670	43,595	21,885	20,632
Caledonian,	5,978,000	74,918	35,114	34,876
Commercial Union,	13,207,342	152,645	74,851	73,467
Hamburg-Bremen,	2,536,430	21,000	707	607
Imperial,	11,680,634	128,439	60,789	66,682
Lancashire,	8,012,342	90,348	42,746	35,625
Lion Fire,	2,053,875	22,931	13,190	13,239
Liverpool and London and Globe,	34,551,438	372,519	149,306	149,135
London Assurance,	6,637,556	67,735	22,619	19,455
London and Lancashire,	10,968,826	103,991	55,820	51,863
Manchester Assurance,	9,134,893	102,998	69,549	61,293
National of Ireland,*	-	-	-	-
North British and Mercantile,	15,018,663	162,642	80,254	-
Northern Assurance,	10,706,541	128,409	60,095	60,859

* No business transacted in Massachusetts.

TABLE XIII. — *Massachusetts Business for 1895* — Concluded.

UNITED STATES BRANCHES, FOREIGN COMPANIES.

Fire Business — Concluded.

NAME OF COMPANY.	Risks Written.	Premiums Received.	Losses Paid.	Losses Incurred.
Norwich Union,	\$9,458,066	\$101,896	\$43,568	\$40,708
Palatine,	15,208,434	171,125	72,902	70,978
Phoenix Assurance,	9,812,472	117,930	45,352	40,847
Prussian National,	1,164,606	13,262	9,421	7,291
Royal,	31,088,932	376,462	183,093	176,316
Royal Exchange,	794,617	6,913	385	385
Scottish Union and National,	12,175,460	109,317	43,913	38,053
Sun,	16,148,350	150,314	64,232	83,144
Union Society,	4,281,709	37,342	12,935	12,925
Western Assurance,	5,377,332	73,512	28,078	28,591
Totals,	\$245,096,470	\$2,695,071	\$1,217,774	\$1,107,324

Marine Business.

British and Foreign Marine,	\$109,629,723	\$486,077	\$331,645	\$342,290
London Assurance,	6,424,982	15,419	15,360	17,884
Mannheim,	4,747,349	14,923	14,363	18,609
Marine of London,	70,172,326	47,519	17,667	17,667
Reliance Marine,	2,370,204	14,194	5,786	5,941
Thames and Mersey Marine,	1,829,726	8,794	1,603	1,603
Union Marine,	124,388	1,475	421	-
Western Assurance,	406,932	8,895	9,317	5,409
Totals,	\$195,705,630	\$597,296	\$396,162	\$409,403

RECAPITULATION.

Fire Business.

Massachusetts Mutual Fire Companies,	\$268,690,956	\$3,020,504	\$811,487	\$866,938
Massachusetts Mutual Fire-Marine Companies,	1,177,241	16,594	2,479	3,135
Massachusetts Joint-Stock Companies,	52,812,733	475,539	174,018	153,933
Companies of other States,	452,903,286	4,824,304	1,959,397	1,898,624
United States Branches,	245,096,470	2,695,071	1,217,774	1,107,324
Totals,	\$1,020,680,686	\$11,032,012	\$4,165,155	\$4,029,954

Marine Business.

Massachusetts Mutual Marine Companies,	\$16,130,862	\$303,765	\$149,676	\$144,752
Massachusetts Joint-Stock Companies,	35,321,570	564,657	472,916	496,636
Companies of other States,	67,379,572	367,081	221,376	160,310
United States Branches,	195,705,630	597,296	396,162	409,403
Totals,	\$314,537,634	\$1,832,799	\$1,240,130	\$1,211,101

TABLE XIV.—*Statement of the Receipts and Expenditures of the Insurance Department for the Year ending Dec. 31, 1895.*

[Made pursuant to Chap. 522, Sect. 17, Acts of 1894.]

RECEIPTS.

Compensation for valuation of life insurance policies, . . .	\$18,152 86
License fees, filing statements, certificates, etc., . . .	39,039 00
	<hr/> \$57,191 86

EXPENDITURES.

COMMISSIONER.		
George S. Merrill, Salary,		\$3,500 00
DEPUTY COMMISSIONER.		
Fred'k L. Cutting, Salary,		2,500 00
ACTUARY.		
Emma W. Cushman,		2,000 00
CLERKS.		
Henry M. Billings, First,	\$2,000 00	
Arthur E. Linnell, Second,	1,500 00	
William O. Richardson, Third,	1,200 00	
		<hr/> 4,700 00
EXTRA CLERKS.		
A. M. Hawes,	\$1,200 00	
C. E. Weis,	1,000 00	
M. E. Burrill,	1,000 00	
E. L. Johnson,	1,000 00	
S. E. Flint,	1,000 00	
F. M. Page,	1,000 00	
F. M. Robbins,	1,000 00	
M. F. Whipple,	1,000 00	
V. I. Bryant,	875 00	
G. M. Hall,	850 00	
G. C. Studley,	850 00	
M. L. McMann,	840 00	
F. E. Howell,	840 00	
G. L. Moore,	840 00	
L. H. Young,	840 00	
I. L. Baker,	730 00	
L. E. Brickett,	600 00	
C. L. Sawyer,	490 00	
G. H. Manks,	410 00	
J. S. Davis,	150 00	
L. W. Whipple,	70 00	
		<hr/> 16,585 00
<i>Amount carried forward.</i>		<hr/> \$29,285 00

TABLE XIV. — *Statement of the Receipts, etc.* — Concluded.

<i>Amount brought forward.</i>		\$29,285 00
EXPENSES.		
Printing and binding,	\$1,890 66	
Postage,	895 82	
Travelling expenses,	565 07	
Index cabinet and cards,	371 25	
Stationery and supplies,	317 45	
Express, telegrams and telephone,	204 99	
Stenographic work, etc.,	174 52	
Books, newspapers, etc.,	68 90	
		4,488 66
Total expenditures for 1895,		\$33,773 66
Fees collected and paid into State Treasury,		57,191 86
Surplus accrued to Commonwealth,		\$23,418 20

MASSACHUSETTS MUTUAL
FIRE INSURANCE COMPANIES.

DETAILED STATEMENT OF ASSETS AND LIABILITIES, WITH ABSTRACT
OF ANNUAL STATEMENTS FOR THE YEAR ENDING
DECEMBER 31, 1895.

DETAILED STATEMENTS OF ASSETS AND LIABILITIES.

ABINGTON MUTUAL FIRE INSURANCE COMPANY,
ABINGTON.

[Incorporated May 30, 1856. Commenced business June 15, 1857.]

HENRY B. PEIRCE, *President*.CARLOS P. FAUNCE, *Secretary*.

Amount of permanent fund, \$41,728 54

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
N. E. Telephone and Telegraph Co. bonds, .	\$1,000 00	\$1,030 00
Boston United Gas Co. bonds,	2,000 00	1,580 00
Marion County (Ind.) bonds,	1,000 00	1,032 50
Ramsey County (Minn.) bonds,	3,000 00	3,230 00
Equitable Securities Co. debenture bonds, .	1,030 00	1,030 00
Toledo (Ohio) city bonds,	1,000 00	1,122 50
Lincoln (Neb.) city bonds,	2,000 00	2,000 00
St. Paul (Minn.) city bonds,	1,000 00	1,220 00
Chicago, Burlington & Quincy R.R. bonds, .	2,500 00	2,500 00
Portland & Ogdensburg R.R. bonds, . .	5,000 00	5,200 00
Naumkeag Street Railway bonds, . . .	3,000 00	3,000 00
East Middlesex Street Railway bonds, . .	1,000 00	1,000 00
Trenton Passenger Railway bonds, . . .	2,000 00	2,240 00
20 shares Oregon Railway & Navigation Co., .	2,000 00	400 00
10 " State National Bank, Boston, . .	1,000 00	1,100 00
10 " Nat'l Hide and Leather Bank, Boston,	1,000 00	1,062 50
34 " Metropolitan National Bank, Boston,	3,400 00	3,230 00
5 " Old Boston National Bank, Boston, .	500 00	552 50
20 " South End National Bank, Boston, .	2,000 00	1,500 00
13 " Abington National Bank, Abington,	1,300 00	1,625 00
5 " Whitman National Bank, Whitman,	500 00	510 00
14 " First National Bank, Salem, . . .	1,400 00	1,261 75
21 " First National Bank, Danvers, . .	1,575 00	1,585 50
Rockland & Abington Street Railway, . .	1,000 00	1,120 00
	<hr/>	<hr/>
	\$41,205 00	\$40,132 25

Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
Rockland & Abington Street Railway, . . .	\$500 00	\$300 00

SUMMARY OF ASSETS DEC. 31, 1895.

Cash value of unencumbered real estate,	\$4,000 00	
Loans on mortgage of real estate (first liens*),	31,880 00	
Stocks, bonds, etc., as per schedule,	40,132 25	
Loans on collateral security, as per schedule,	300 00	
Loans on personal security,	500 00	
Cash in the office of the company,	902 25	
Cash deposited in bank,	1,061 33	
Premiums in course of collection (gross),	2,012 75	
Interest due and accrued,	1,082 06	
Rents due and accrued,	18 67	
Due for reinsurance,	1 72	
Balance due on real estate sold,	2,910 93	
Gross assets,	<u> </u>	\$84,801 96

LIABILITIES.

Losses adjusted, unpaid,	\$8,960 66	
Losses claimed and reported,	411 85	
Total amount of losses,	<u>\$9,372 51</u>	
Less reinsurance,	2,750 00	
Net amount of unpaid losses,	<u>\$6,622 51</u>	
Unearned premiums on outstanding risks,	62,284 24	
Surplus due on terminated policies,	1,062 81	
Commissions and brokerage,	306 93	
Rents, salaries and incidental expenses,	229 75	
Gross liabilities,	<u> </u>	70,506 24
Net cash assets,		<u>\$14,295 72</u>

INCOME.

Premiums outstanding Dec. 31, 1894,	\$2,440 52	
Premiums on risks written or renewed,	43,575 70	
Total,	<u>\$46,016 22</u>	
Premiums now in course of collection,	2,012 75	
Entire premiums collected,	<u>\$44,003 47</u>	
Less reinsurance and return premiums,	2,485 95	
Net cash premiums received,	<u> </u>	\$41,517 52
Received for extra premiums,		563 75
Interest received on mortgages,		2,049 32
Interest and dividends received from all other sources,		2,260 71
Income from rents,		271 00
Income from all other sources,		296 86
Gross cash income,		<u>\$46,959 16</u>

* Value of lands mortgaged, \$14,317 00
Value of buildings thereon, 42,483 00
Amount of insurance held as collateral, 36,850 00

EXPENDITURES.

Cash paid for losses,	\$14,484 29	
Deduct salvage and reinsurance,	182 06	
Net cash paid for losses,		\$14,302 23
Cash paid as profits on terminated policies,		16,968 00
for commissions and brokerage,		6,611 40
for salaries of officers and employees,		3,647 01
for State and local taxes,		579 36
for rents,		579 00
for incidentals,		1,696 33
Gross cash expenditures,		\$44,383 33

RISKS AND PREMIUMS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1894,	\$8,444,380 00	\$126,690 88	\$126,690 88
Risks written during 1895,	2,996,478 00	43,575 70	43,575 70
Total,	\$11,440,858 00	\$170,266 58	\$170,266 58
Risks terminated during 1895,	3,105,262 00	45,460 61	45,460 61
In force at end of year,	\$8,335,596 00	\$124,805 97	\$124,805 97
Deduct amount reinsured,	142,180 00	1,968 62	1,968 62
Net amount in force,	\$8,193,416 00	\$122,837 35	\$122,837 35

MISCELLANEOUS.

Losses incurred during the year,	\$22,873 00
Percentage of profits or surplus returned during 1895, 25, 40, 60 per cent.	

ANNISQUAM MUTUAL FIRE INSURANCE COMPANY,
GLOUCESTER.

[Incorporated March 1, 1847. Commenced business Dec. 28, 1847.]

ELIAS DAVIS, *President*.JAMES S. JEWETT, *Secretary*.

[NOTE. — This company charges a cash premium adequate for expenses only, and relies upon assessments on deposit notes to pay losses.]

Amount of permanent fund Dec. 31, 1894,	\$437 50
Increase during the year,	70 93
Permanent fund Dec. 31, 1895,	\$508 43

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
United States bonds,	\$500 00	\$545 00

SUMMARY OF ASSETS DEC. 31, 1895.

Loans on mortgage of real estate (first liens*),	\$3,125 00	
United States bonds,	545 00	
Cash in the office of the company,	23 29	
Cash deposited in bank,	4,400 81	
Interest due and accrued,	118 59	
Office safe,	\$85 00	
Gross assets,	<hr/>	\$8,212 69

LIABILITIES.

Return assessments on cancelled policies,	\$61 59	
Gross liabilities,	<hr/>	\$61 59

INCOME.

Cash received from assessments,	\$309 82	
Interest received on mortgages,	102 24	
Interest and dividends received from all other sources,	20 00	
Gross cash income,	<hr/>	\$432 06

EXPENDITURES.

Cash paid for salaries of officers and employees,	\$350 00	
Cash paid for rents, postage, etc.,	15 69	
Gross cash expenditures,	<hr/>	\$365 69

RISKS AND PREMIUMS.

	Amount.	Conting't Prem's.
Risks outstanding Dec. 31, 1894,	\$336,295 00	\$20,495 95
Risks written during 1895,	91,250 00	6,029 00
Total,	<hr/>	<hr/>
Deduct risks expired and terminated,	84,750 00	5,486 50
In force at end of year,	<hr/>	<hr/>
	\$342,795 00	\$21,038 45

ARKWRIGHT MUTUAL FIRE INSURANCE COMPANY, BOSTON.

[Incorporated Feb. 8, 1860. Commenced business Oct. 1, 1860.]

R. W. TOPPAN, *President.*D. W. BARTLETT, *Secretary.**Office, No. 31 Milk Street.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
United States bonds,	\$25,000 00	\$27,500 00
Cambridge city bonds,	15,000 00	16,050 00
Boston city bonds,	20,000 00	22,850 00
Providence city bonds,	20,000 00	21,200 00

* Value of lands mortgaged,	\$2,900 00
Value of buildings thereon,	4,600 00
Amount of insurance held as collateral,	4,600 00

	Par Value.	Market Value.
Waltham city bonds,	\$10,000 00	\$10,300 00
Lowell city bonds,	20,000 00	21,800 00
Springfield city bonds,	20,000 00	20,400 00
Worcester city bonds,	25,000 00	24,750 00
Fitchburg Railroad bonds,	10,000 00	10,000 00
Eastern Railroad bonds,	35,000 00	41,300 00
Old Colony Railroad bonds,	47,000 00	49,610 00
Boston & Lowell Railroad bonds,	55,000 00	57,750 00
Chicago, Burlington & Quincy R.R. bonds,	50,000 00	54,400 00
Boston & Maine Railroad bonds,	20,000 00	21,000 00
Philadelphia, Wilm. & Baltimore R.R. bonds,	20,000 00	22,000 00
New York, Providence & Boston R.R. bonds,	10,000 00	10,000 00
Boston & Providence Railroad bonds,	20,000 00	21,000 00
Lake Shore & Michigan Southern R.R. bonds,	30,000 00	36,000 00
Pennsylvania Company Railroad bonds,	30,000 00	33,600 00
Chicago Junc. R.R. & Union St'k Y'ds bonds,	25,000 00	27,000 00
50 shares Chicago, Burlington & Quincy R.R.,	5,000 00	3,850 00
New York, New Haven & Hartford notes,	100,000 00	100,000 00
	<hr/>	<hr/>
	\$612,000 00	\$652,360 00

SUMMARY OF ASSETS DEC. 31, 1895.

Stocks, bonds, etc., as per schedule,	\$652,360 00	
Cash loans,	5,333 36	
Cash in the office of the company,	484 15	
Cash deposited in bank,	53,265 45	
Interest due and accrued,	9,348 42	
Premiums in course of collection (gross),	2,946 58	
Gross assets,	<hr/>	\$723,737 96

LIABILITIES.

Losses adjusted, unpaid,	\$85,000 00	
Losses claimed and reported,	38,496 68	
Unearned premiums on outstanding risks,	367,503 09	
State and local taxes,	1,169 78	
Gross liabilities,	<hr/>	492,169 55
Net cash assets,		<hr/>
		\$231,568 41

INCOME.

Premiums outstanding Dec. 31, 1894,	\$1,969 70	
Premiums on risks written or renewed,	768,115 30	
Total,	<hr/>	\$770,085 00
Premiums now in course of collection,	2,946 58	
Entire premiums collected,	<hr/>	\$767,138 42
Less reinsurance and return premiums,	27,340 70	
Net cash premiums received,	<hr/>	\$739,797 72
Interest and dividends received from all sources,		29,423 86
Gross cash income,		<hr/>
		\$769,221 58

EXPENDITURES.

Cash paid for losses,	\$173,701 04
as profits on terminated policies,	627,417 80
for salaries of officers and employees,	22,111 66
for State and local taxes,	7,481 46
for rents,	1,428 80
for inspections,	14,160 72
for incidentals,	6,727 20
Gross cash expenditures,	<u>\$853,028 68</u>

RISKS AND PREMIUMS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1894,	\$94,404,582 00	\$758,884 65	\$3,794,423 25
Risks written during 1895,	96,127,601 00	768,115 30	3,840,576 50
Total,	<u>\$190,532,183 00</u>	<u>\$1,526,999 95</u>	<u>\$7,634,999 75</u>
Deduct risks expired and terminated,	98,514,789 00	791,993 76	3,959,968 80
In force at end of year,	<u>\$92,017,394 00</u>	<u>\$735,006 19</u>	<u>\$3,675,030 95</u>

MISCELLANEOUS.

Losses incurred during the year,	\$295,544 00
Percentage of profits or surplus returned during 1895, 82 $\frac{9}{100}$ per cent.	

ASHFIELD MUTUAL FIRE INSURANCE COMPANY, ASHFIELD.

[Incorporated June 4, 1873. Commenced business July 19, 1873.]

CHARLES HOWES, *President*.

HENRY S. RANNEY, *Secretary*.

[NOTE.—This company insures property in the town of Ashfield only.]

SUMMARY OF ASSETS DEC. 31, 1895.

Cash deposited in bank,	\$577 77
Gross assets,	<u>\$577 77</u>

INCOME.

Net cash premiums received,	\$34 68
Interest and dividends received from all sources,	30 46
Gross cash income,	<u>\$65 14</u>

EXPENDITURES.

Net cash paid for losses,	\$425 00
Cash paid for salaries of officers and employees,	42 75
Cash paid for State and local taxes,	25
Gross cash expenditures,	<u>\$468 00</u>

RISKS AND PREMIUMS.

	Amount.	Conting't Prem's.
Risks outstanding Dec. 31, 1894,	\$49,488 00	\$1,525 88
Risks written during 1895,	6,931 00	207 94
Total,	\$56,419 00	\$1,733 82
Deduct risks expired and terminated, . .	5,706 00	183 19
In force at end of year,	\$50,713 00	\$1,550 63

MISCELLANEOUS.

Losses incurred during the year,	\$425 00
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ATLAS MUTUAL FIRE INSURANCE COMPANY, BOSTON.

[Incorporated February, 1892. Commenced business June 15, 1892.]

JOHN A. PRAY, *President.*ARTHUR F. JONES, *Secretary.**Office, 2 Mason Building.*

Amount of permanent fund Dec. 31, 1895,	\$10,000 00
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DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
Fitchburg Railroad bonds,	\$20,000 00	\$21,550 00
Eastern Railroad bonds,	5,000 00	6,000 00
Boston city bonds,	5,000 00	5,625 00
St. Johnsbury & Lake Champlain Railroad, .	10,000 00	12,100 00
Boston & Albany Railroad bonds,	5,000 00	5,325 00
Old Colony Railroad bonds,	25,000 00	27,125 00
	\$70,000 00	\$77,725 00

SUMMARY OF ASSETS DEC. 31, 1895.

Stocks, bonds, etc., as per schedule,	\$77,725 00	
Cash deposited in bank,	64,445 89	
Interest due and accrued,	1,033 00	
Premiums in course of collection (gross), . .	60,992 57	
Gross assets,		\$204,196 46

LIABILITIES.

Losses claimed and reported,	\$34,700 00	
Less reinsurance,	27,954 53	
Net amount of unpaid losses,	\$6,745 47	
Unearned premiums on outstanding risks, . .	117,650 44	
Return premiums on cancelled policies, . .	689 01	
Surplus due on terminated policies,	2,194 00	
Commissions and brokerage,	22,183 91	
Gross liabilities,		149,462 83
Net cash assets,		\$54,733 63

INCOME.

Premiums outstanding Dec. 31, 1894,	\$78,476 45	
Premiums on risks written or renewed,	301,916 30	
Total,	<u>\$380,392 75</u>	
Premiums now in course of collection,	60,992 57	
Entire premiums collected,	<u>\$319,400 18</u>	
Less reinsurance and return premiums,	91,395 77	
Net cash premiums received,		\$225,004 41
Interest and dividends received from all sources,		3,417 65
Gross cash income,		<u>\$228,422 06</u>

EXPENDITURES.

Cash paid for losses,	\$155,616 24	
Deduct salvage and reinsurance,	11,398 65	
Net cash paid for losses,		\$144,217 59
Cash paid as profits on terminated policies,		3,089 88
for commissions and brokerage,		24,282 31
for salaries of officers and employees,		6,488 89
for State and local taxes,		4,280 65
Gross cash expenditures,		<u>\$182,359 32</u>

RISKS AND PREMIUMS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1894,	\$21,908,569 00	\$300,020 47	\$900,061 41
Risks written during 1895,	23,774,568 00	301,916 30	905,748 90
Total,	<u>\$45,683,137 00</u>	<u>\$601,936 77</u>	<u>\$1,805,810 31</u>
Risks terminated during 1895,	28,146,855 00	366,630 52	1,099,891 56
In force at end of year,	<u>\$17,536,282 00</u>	<u>\$235,306 25</u>	<u>\$705,918 75</u>
Deduct amount reinsured,	49,500 00	722 50	2,167 50
Net amount in force,	<u>\$17,486,782 00</u>	<u>\$234,583 75</u>	<u>\$703,751 25</u>

MISCELLANEOUS.

Losses incurred during the year,	\$146,641 00
Percentage of profits or surplus returned during 1895, 10 per cent.	

ATTLEBOROUGH MUTUAL FIRE INSURANCE COMPANY, ATTLEBOROUGH.

[Incorporated Feb. 24, 1844. Commenced business July, 1845.]

EVERETT S. CAPRON, *President*.

ELIJAH R. READ, *Secretary*.

Amount of permanent fund, \$16,550 59

SUMMARY OF ASSETS DEC. 31, 1895.

Loans on mortgage of real estate (first liens*),	\$14,592 00	
Attleborough town loan,	6,000 00	
Cash in the office of the company,	96 52	
Cash deposited in bank,	7,328 27	
Premiums in course of collection (gross), .	47 20	
Interest due and accrued,	391 07	
Gross assets,	<u> </u>	\$28,455 06

LIABILITIES.

Unearned premiums on outstanding risks, .	\$5,743 69	
Gross liabilities,	<u> </u>	5,743 69
Net cash assets,		<u>\$22,711 37</u>

INCOME.

Premiums outstanding Dec. 31, 1894, . . .	\$57 49	
Premiums on risks written or renewed, . .	2,356 15	
Total,	<u>\$2,413 64</u>	
Premiums now in course of collection, . .	47 20	
Entire premiums collected,	<u>\$2,366 44</u>	
Less reinsurance and return premiums, . .	79 21	
Net cash premiums received,	<u> </u>	\$2,287 23
Received for extra premiums,		16 80
Interest received on mortgages,		1,023 87
Interest and dividends received from all other sources, . .		81 00
Gross cash income,		<u>\$3,408 90</u>

EXPENDITURES.

Cash paid for losses,	\$788 38
for salaries of officers and employees,	661 00
for state and local taxes,	22 63
for incidentals,	74 58
Gross cash expenditures,	<u>\$1,546 59</u>

* Value of lands mortgaged, \$10,000 00
Value of buildings thereon, 22,800 00
Amount of insurance held as collateral, 16,050 00

RISKS AND PREMIUMS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1894,	\$2,053,976 00	\$11,135 42	\$22,270 84
Risks written during 1895, .	415,518 00	2,356 15	4,712 30
Total,	\$2,469,494 00	\$13,491 57	\$26,983 14
Risks terminated during 1895, .	377,308 00	1,943 46	3,886 92
In force at end of year, . .	\$2,092,186 00	\$11,548 11	\$23,096 22

MISCELLANEOUS.

Losses incurred during the year,	\$788 00
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BARNSTABLE COUNTY MUTUAL FIRE INSURANCE COMPANY,
YARMOUTHPORT.

[Incorporated March 2, 1833. Commenced business Aug. 1, 1833.]

SIMEON ATWOOD, *President.*FRANK THACHER, *Secretary.*

Amount of permanent fund,	\$57,365 80
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DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
13 shares Winthrop National Bank, Boston, .	\$1,300 00	\$1,703 00
20 " State National Bank, Boston, . .	2,000 00	2,185 00
25 " Tremont National Bank, Boston, .	2,500 00	2,325 00
10 " Massachusetts Nat'l Bank, Boston, .	1,000 00	957 50
8 " Shawmut National Bank, Boston, .	800 00	860 00
5 " Nat'l Bank of the Republic, Boston,	500 00	760 00
15 " Nat'l Bank of Redemption, Boston, .	1,500 00	1,815 00
30 " First National Bank, Yarmouth, .	3,000 00	3,900 00
10 " First National Bank, Hyannis, . .	1,000 00	1,100 00
10 " Falmouth National Bank, . . .	1,000 00	1,100 00
50 " Massachusetts Real Estate Co., .	5,000 00	5,000 00
63 " Old Colony Railroad,	6,300 00	11,151 00
49 " Union Pacific Railroad,	4,900 00	206 25
8 " Central Pacific Railroad,	650 00	140 00
National Tube Works Co. stock,	9,900 00	8,700 00
Fall River city bonds,	1,000 00	1,165 00
Old Colony Railroad bonds,	5,000 00	5,100 00
Boston & Maine Railroad bonds, . . .	12,000 00	12,240 00
Fitchburg Railroad bonds,	5,000 00	4,970 00
Iowa Falls & Sioux City Railroad bonds, .	2,000 00	2,500 00
Chicago & E. Illinois Railroad bonds, .	2,500 00	2,900 00
Oregon Short Line R.R. stock and bonds, .	1,000 00	570 00
Illinois Steel Company bonds,	1,000 00	850 00
Western farm mortgage bonds,	800 00	800 00
	<u>\$71,650 00</u>	<u>\$72,997 75</u>

SUMMARY OF ASSETS DEC. 31, 1895.

Cash value of unencumbered real estate,	\$2,000 00	
Loans on mortgage of real estate (first liens*),	700 00	
Stocks, bonds, etc., as per schedule,	72,997 75	
Loans on personal security,	4,400 00	
Cash in the office of the company,	1,230 28	
Cash deposited in bank,	5,871 65	
Interest due and accrued,	1,768 15	
Gross assets,	<hr/>	\$88,967 83

LIABILITIES.

Unearned premiums on outstanding risks,	\$46,376 02	
Taxes accrued,	61 38	
Gross liabilities,	<hr/>	46,437 40
Net cash assets,		\$42,530 43

INCOME.

Net cash premiums received,	\$38,439 76
Received for extra premiums,	1,039 80
Interest received on mortgages,	21 00
Interest and dividends received from all other sources,	2,798 89
Gross cash income,	<hr/> \$42,299 45

EXPENDITURES.

Net cash paid for losses,	\$4,153 50
Cash paid as profits on terminated policies,	26,374 79
for salaries of officers and employees,	6,123 25
for State and local taxes,	394 08
for rent and incidentals,	689 25
for profit and loss,	3,400 00
Gross cash expenditures,	<hr/> \$41,134 87

RISKS AND PREMIUMS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1894,	\$7,194,906 00	\$122,244 18	\$366,732 54
Risks written during 1895,	2,223,665 00	38,439 76	115,319 28
Total,	<hr/> \$9,418,571 00	<hr/> \$160,683 94	<hr/> \$482,051 82
Risks terminated during 1895,	2,138,079 00	35,819 13	107,457 39
In force at end of year,	<hr/> \$7,280,492 00	<hr/> \$124,864 81	<hr/> \$374,594 43

MISCELLANEOUS.

Losses incurred during the year,	\$3,603 00
Percentage of profits or surplus returned during 1895, 70 and 80 per cent.	

* Value of lands mortgaged, \$100 00
Value of buildings thereon, 900 00
Amount of insurance held as collateral, 700 00

BERKSHIRE MUTUAL FIRE INSURANCE COMPANY,
PITTSFIELD.

[Incorporated March, 1835. Commenced business August, 1835.]

FRANK W. HINSDALE, *President*.JOHN M. STEVENSON, *Secretary*.

Amount of permanent fund, \$57,271 91

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
Western Union Telegraph Co. bonds, . . .	\$5,000 00	\$5,410 00
Chicago & Western Indiana Railroad bonds, .	5,000 00	5,900 00
Baltimore & Ohio Railroad bonds, . . .	2,000 00	2,240 00
St. Paul & Sioux City Railroad bonds, . . .	1,000 00	1,240 00
100 shares Boston & Albany Railroad, . . .	10,000 00	20,800 00
119 " N. Y. Cent. & Hudson River R.R., . .	11,900 00	11,662 00
50 " Chicago, Burlington & Quincy R.R., .	5,000 00	3,800 00
19 " New Hampshire Trust Co., . . .	1,900 00	950 00
100 " Adams Express Co., . . .	10,000 00	15,000 00
55 " Pittsfield National Bank, Pittsfield, .	5,500 00	8,800 00
10 " Agricultural Nat'l Bank, Pittsfield, .	1,000 00	2,500 00
12 " Third National Bank, Pittsfield, . .	1,200 00	2,400 00
15 " First National Bank, Adams, . . .	1,500 00	2,025 00
16 " Adams Nat'l Bank, North Adams, . .	1,600 00	2,160 00
10 " Lenox National Bank, Lenox, . . .	1,000 00	1,400 00
8 " Lee National Bank, . . .	800 00	1,120 00
Pittsfield Electric Street Railway Co., . .	2,500 00	2,500 00
	<hr/> \$66,900 00	<hr/> \$89,907 00

SUMMARY OF ASSETS DEC. 31, 1895.

Cash value of unencumbered real estate, . .	\$11,000 00	
Stocks, bonds, etc., as per schedule, . . .	89,907 00	
All other cash loans,	5,000 00	
Cash in the office of the company, . . .	1,462 72	
Cash deposited in bank,	709 84	
Interest due and accrued,	186 02	
Premiums in course of collection (gross), .	1,295 91	
Gross assets,	<hr/> \$109,561 49	

LIABILITIES.

Unearned premiums on outstanding risks, . .	\$64,621 26	
Return premiums on cancelled policies, . .	93 05	
Surplus due on terminated policies, . . .	512 35	
State and local taxes,	68 96	
Commissions and brokerage,	144 65	
Gross liabilities,	<hr/> 65,440 27	
Net cash assets,	<hr/> \$44,121 22	

INCOME.

Premiums outstanding Dec. 31, 1894,	\$1,144 72	
Same not collected,	76 75	
Net collected,	\$1,067 97	
Premiums on risks written or renewed,	33,972 82	
Total,	\$35,040 79	
Premiums now in course of collection,	1,295 91	
Entire premiums collected,	\$33,744 88	
Less reinsurance and return premiums,	1,142 47	
Net cash premiums received,		\$32,602 41
Received for extra premiums,		444 69
Interest and dividends received from all sources,		4,472 64
Income from rents,		977 53
Gross cash income,		\$38,497 27

EXPENDITURES.

Cash paid for losses,	\$18,629 00
as profits on terminated policies,	16,095 56
for commissions and brokerage,	3,968 52
for salaries of officers and employees,	3,204 00
for State and local taxes,	400 28
for incidentals,	1,472 35
Gross cash expenditures,	43,769 71

RISKS AND PREMIUMS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1894,	\$8,750,550 00	\$120,355 39	\$120,355 39
Risks written during 1895,	2,472,011 00	33,972 82	33,972 82
Total,	\$11,222,561 00	\$154,328 21	\$154,328 21
Risks terminated during 1895,	1,973,534 00	26,474 21	26,474 21
In force at end of year,	\$9,249,027 00	\$127,854 00	\$127,854 00
Deduct amount reinsured,	12,000 00	122 26	122 26
Net amount in force,	\$9,237,027 00	\$127,731 74	\$127,731 74

MISCELLANEOUS.

Losses incurred during the year,	\$18,629 00
Percentage of profits or surplus returned during 1895, 25, 50, 70 per cent.	

BOSTON MANUFACTURERS' FIRE INSURANCE COMPANY,
BOSTON.

[Incorporated March 15, 1850. Commenced business Oct. 15, 1850.]

EDWARD ATKINSON, *President*.FRANCIS E. ROBINSON, *Secretary*.*Office, 31 Milk Street.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
Phila., Wil. & Baltimore R.R. bonds, . . .	\$40,000 00	\$45,000 00
Chicago, Burl. & Quincy R.R. bonds, . . .	50,000 00	54,250 00
Old Colony R.R. bonds,	120,000 00	130,125 00
Burl. & Missouri River R.R. bonds, . . .	30,000 00	34,950 00
Pennsylvania Company bonds,	30,000 00	34,050 00
West Shore R.R. bonds,	50,000 00	52,750 00
Boston & Lowell R.R. bonds,	50,000 00	51,500 00
New Jersey Central R.R. bonds,	50,000 00	59,000 00
Rome, Watertown & Ogdensburg R.R. bonds,	50,000 00	58,125 00
Lehigh Valley R.R. bonds,	25,000 00	27,750 00
Eastern R.R. bonds,	25,000 00	30,250 00
United New Jersey Railway & Canal Co. bonds,	50,000 00	57,500 00
Baltimore & Ohio R.R. bonds,	50,000 00	53,875 00
	<hr/>	<hr/>
	\$620,000 00	\$689,125 00

SUMMARY OF ASSETS DEC. 31, 1895.

Stocks, bonds, etc., as per schedule, . . .	\$689,125 00	
Cash loans,	10,522 02	
Cash in the office of the company, . . .	1,675 07	
Interest accrued,	4,995 84	
Gross assets,	<hr/>	\$706,317 93

LIABILITIES.

Losses claimed and reported,	\$9,367 79	
Unearned premiums on outstanding risks, .	423,851 91	
State and local taxes,	1,317 71	
Gross liabilities,	<hr/>	434,537 41
Net cash assets,		<hr/>
		\$271,780 52

INCOME.

Premiums on risks written or renewed, . . .	\$890,870 03	
Less reinsurance and return premiums, . .	35,407 83	
Net cash premiums received,	<hr/>	\$855,462 20
Interest and dividends received from all sources, . . .		43,734 12
Gross cash income,		<hr/>
		\$899,196 32

EXPENDITURES.

Cash paid for losses,	\$323,406 07
as profits on terminated policies,	715,770 19
for salaries of officers and employees,	33,555 65
for State and local taxes,	8,649 80
for rents,	1,932 04
for inspections and plans,	16,251 85
for incidentals,	11,805 71
Gross cash expenditures,	\$1,111,371 31

RISKS AND PREMIUMS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1894, \$107,572,032 00	\$866,327 38	\$4,331,636 90	
Risks written during 1895, . 111,725,099 00	890,870 03	4,454,350 15	
Total,	\$219,297,131 00	\$1,757,197 41	\$8,785,987 05
Risks terminated during 1895, 113,164,883 00	909,493 59	4,547,467 95	
In force at end of year,	\$106,132,248 00	\$847,703 82	\$4,238,519 10

MISCELLANEOUS.

Losses incurred during the year,	\$332,774 00
Percentage of profits or surplus returned during 1895, 81 $\frac{9}{10}$ % per cent.	

BRISTOL COUNTY MUTUAL FIRE INSURANCE COMPANY,
NEW BEDFORD.

[Incorporated Feb. 29, 1829. Commenced business July 4, 1829.]

JAMES TAYLOR, *President*.GEO. N. ALDEN, *Secretary*.

[NOTE.—Policies are all issued for five years, ten per cent. of the premium note being received in cash at the time of issuing the policy. The notes are assessed as necessity requires. No cash funds are accumulated.]

SUMMARY OF ASSETS DEC. 31, 1895.

Cash in the office of the company,	\$138 06
Cash deposited in bank,	1,697 71
Premiums in course of collection (gross),	245 34
Premiums more than three months due, \$26 80	
Gross assets,	\$2,081 11

LIABILITIES.

Commissions and brokerage,	\$17 29
Taxes accrued,	7 29
Gross liabilities,	\$24 58

INCOME.

Premiums outstanding Dec. 31, 1894,	\$98 21	
Premiums on risks written or renewed,	4,552 60	
Total,	<u>\$4,650 81</u>	
Premiums now in course of collection,	245 34	
Entire premiums collected,	<u>\$4,405 47</u>	
Less reinsurance and return premiums,	197 76	
Net cash premiums received,		\$4,207 71
Received for extra premiums,		90 30
Income from policy fees,		7 75
Income from assessments on deposit notes,		3 60
Gross cash income,		<u>\$4,309 36</u>

EXPENDITURES.

Net cash paid for losses,	\$497 16
Cash paid for commissions and brokerage,	235 58
for salaries of officers and employees,	1,037 51
for State and local taxes,	47 95
for incidentals,	371 54
Gross cash expenditures,	<u>\$2,189 74</u>

RISKS AND PREMIUMS.

	Amount.	Conting't Prem's.
Risks outstanding Dec. 31, 1894,	\$2,859,996 00	\$242,925 00
Risks written during 1895,	674,730 00	45,526 00
Total,	<u>\$3,534,726 00</u>	<u>\$288,451 00</u>
Deduct risks expired and terminated,	917,696 00	94,415 00
In force at end of year,	<u>\$2,617,030 00</u>	<u>\$194,036 00</u>

MISCELLANEOUS.

Losses incurred during the year,	\$497 00
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CAMBRIDGE MUTUAL FIRE INSURANCE COMPANY,
CAMBRIDGE.

[Incorporated March 13, 1833. Commenced business Jan. 1, 1834.]

DANA W. HYDE, *President.*ALFRED L. BARBOUR, *Secretary.*

Amount of permanent fund,	\$135,469 78
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DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
Cambridge city bonds,	\$2,000 00	\$2,400 00
Boston city bonds,	5,000 00	5,000 00
Portland city bonds,	10,000 00	12,200 00
Belfast city bonds,	2,000 00	2,100 00

	Par Value.	Market Value.
Highland Street Railway bonds,	\$4,000 00	\$4,400 00
Eastern Railroad bonds,	1,500 00	1,740 00
Boston & Lowell Railroad bonds,	5,000 00	5,000 00
Fitchburg Railroad bonds,	1,000 00	1,000 00
15 shares National City Bank, Cambridge, .	1,500 00	2,250 00
1 share Framingham National Bank, . . .	100 00	150 00
	<hr/>	<hr/>
	\$32,100 00	\$36,240 00

SUMMARY OF ASSETS DEC. 31, 1895.

Cash value of unencumbered real estate, . .	\$59,750 00	
Loans on mortgage of real estate (first liens*),	110,683 00	
Interest due or accrued thereon,	2,791 27	
Stocks, bonds, etc., as per schedule, . . .	36,240 00	
Cash loans,	3,000 00	
Cash in the office of the company,	1,593 45	
Cash deposited in bank,	3,813 52	
Interest due and accrued,	483 92	
Premiums in course of collection (gross), .	14,061 20	
Rents due and accrued,	2,641 34	
Premiums more than three mos. due, \$2,347 72		
Gross assets,	<hr/>	\$235,057 70

LIABILITIES.

Losses adjusted, unpaid,	\$4,085 00	
Losses claimed and reported,	2,000 00	
Unearned premiums on outstanding risks, .	137,699 83	
Return premiums on cancelled policies, . .	3,322 36	
Commissions and brokerage,	2,386 63	
Gross liabilities,	<hr/>	149,493 82
Net cash assets,		<hr/>
		\$85,563 88

INCOME.

Premiums outstanding Dec. 31, 1894, . . .	\$12,902 40	
Same not collected,	197 77	
Net collected,	<hr/>	\$12,704 63
Premiums on risks written or renewed, . .	81,959 92	
Total,	<hr/>	\$94,664 55
Premiums now in course of collection, . .	16,408 92	
Entire premiums collected,	<hr/>	\$78,255 63
Less reinsurance and return premiums, . .	3,358 42	
Net cash premiums received,	<hr/>	\$74,897 21

* Value of lands mortgaged, \$72,100 00
Value of buildings thereon, 139,700 00
Amount of insurance held as collateral, 128,400 00

Received for extra premiums,	\$1,045 41
Interest received on mortgages,	3,603 78
Interest and dividends received from all other sources,	2,234 52
Income from rents,	5,554 01

Gross cash income,	\$87,334 93
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EXPENDITURES.

Cash paid for losses,	\$22,583 47
as profits on terminated policies,	33,177 37
for commissions and brokerage,	11,155 15
for salaries of officers and employees,	7,650 00
for State and local taxes,	2,263 22
for rents, \$1,000.00; cost of inspection, \$1,587.92,	2,587 92
for incidentals,	3,261 99
for repairs on real estate,	3,930 76

Gross cash expenditures,	\$86,609 88
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RISKS AND PREMIUMS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1894, \$15,622,520 00	\$15,622,520 00	\$243,526 87	\$243,526 87
Risks written during 1895,	5,176,786 00	81,959 92	81,959 92
Total,	\$20,799,306 00	\$325,486 79	\$325,486 79
Risks terminated during 1895,	3,928,304 00	58,999 90	58,999 90
In force at end of year,	\$16,871,002 00	\$266,486 89	\$266,486 89

MISCELLANEOUS.

Losses incurred during the year,	\$28,593 00
Percentage of profits or surplus returned during 1895, 25, 50 and 70 per cent.	

CENTRAL MUTUAL FIRE INSURANCE COMPANY, BOSTON.

[Incorporated Feb. 20, 1895. Commenced business May 25, 1895.]

MELVILLE M. WESTON, *President.*JAMES B. ALDEN, *Secretary.**Office, 24 Central Street.*

SUMMARY OF ASSETS DEC. 31, 1895.

Cash in the office of the company,	\$159 68
Cash deposited in bank,	11,077 53
Premiums in course of collection (gross),	7,828 45
Premiums more than three months due, \$66 13	
Gross assets,	\$19,065 66

LIABILITIES.

Unearned premiums on outstanding risks,	\$11,508 28	
Reinsurance premiums due other companies,	109 84	
Return premiums on cancelled policies,	332 89	
Commissions and brokerage,	855 05	
Rents, salaries and incidental expenses,	458 34	
Reinsurance disallowed,	32 76	
Gross liabilities,	<u> </u>	\$13,297 16
Net cash assets,		\$5,768 50

INCOME.

Premiums on risks written,	\$35,705 45	
Premiums now in course of collection,	7,894 58	
Entire premiums collected,	<u>\$27,810 87</u>	
Less reinsurance and return premiums,	11,200 37	
Net cash premiums received,	<u> </u>	\$16,610 50
Gross cash income,		\$16,610 50

EXPENDITURES.

Net cash paid for losses,		\$248 00
Cash paid for commissions and brokerage,		2,244 55
for salaries of officers and employees,		2,750 04
for State and local taxes,		308 84
for incidentals,		235 27
Gross cash expenditures,		<u>\$5,786 70</u>

RISKS AND PREMIUMS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks written during 1895,	\$3,138,183 00	\$35,705 45	\$107,116 35
Risks terminated during 1895,	1,484,157 00	12,532 20	37,596 60
In force at end of year,	<u>\$1,654,026 00</u>	<u>\$23,173 25</u>	<u>\$69,519 75</u>
Deduct amount reinsured,	13,000 00	156 68	470 04
Net amount in force,	<u>\$1,641,026 00</u>	<u>\$23,016 57</u>	<u>\$69,049 71</u>

MISCELLANEOUS.

Losses incurred during the year,	\$248 00
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CITIZENS' MUTUAL FIRE INSURANCE COMPANY,
BOSTON.

[Incorporated April, 1846. Commenced business October, 1846.]

HENRY C. BIGELOW, *President.*T. WALLACE TRAVIS, *Secretary.**Office, 8 Exchange Place.*

Amount of permanent fund, \$174,441 91

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
30 shares Hide & Leather National Bank,	\$3,000 00	\$3,165 00
15 " Natick National Bank,	1,500 00	1,800 00
10 " Farmington National Bank (N. H.),	1,000 00	1,000 00
Butchers' S. and M. Association bonds,	4,000 00	4,000 00
Denver Land and Security Co. bonds,	1,800 00	1,800 00
	<hr/>	<hr/>
	\$11,300 00	\$11,765 00

Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
50 shares Atchison, Topeka & Santa Fé R.R.,	\$750 00	\$8,000 00
450 " Butte & Boston Mining Co.,	5,737 50	
100 " Dominion Coal Company,	1,100 00	
50 " Mexican Central Railroad,	475 00	
50 " Lamson Con. Store Service,	1,000 00	
100 " L'ville, New Albany & Chic. R.R.,	800 00	
100 " Southern Railway Company,	900 00	
100 " United States Rubber Company,	2,600 00	
	<hr/>	<hr/>
	\$13,362 50	\$8,000 00

SUMMARY OF ASSETS DEC. 31, 1895.

Cash value of unencumbered real estate,	\$24,900 00	
Loans on mortgage of real estate (first liens*),	279,160 00	
Interest due or accrued thereon,	3,788 17	
Stocks, bonds, etc., as per schedule,	11,765 00	
Loans on collateral security, as per schedule,	8,000 00	
All other cash loans,	3,000 00	
Cash in the office of the company,	205 32	
Cash deposited in bank,	11,368 94	
Interest due and accrued,	167 75	
Premiums in course of collection (gross),	4,222 98	
Gross assets,	<hr/>	\$346,578 16

* Total value of property mortgaged, \$535,800 00
Amount of insurance held as collateral, 326,950 00

LIABILITIES.

Unearned premiums on outstanding risks,	\$190,421 16	
Surplus due on terminated policies,	1,498 69	
Commissions and brokerage,	633 44	
Gross liabilities,	<u> </u>	\$192,553 29
Net cash assets,		\$154,024 87

INCOME.

Premiums outstanding Dec. 31, 1894,	\$4,315 58	
Premiums on risks written or renewed,	83,119 65	
Total,	<u>\$87,435 23</u>	
Premiums now in course of collection,	4,222 98	
Entire premiums collected,	<u>\$83,212 25</u>	
Less reinsurance and return premiums,	3,954 87	
Net cash premiums received,	<u> </u>	\$79,257 38
Received for extra premiums,		1,277 93
Interest received on mortgages,		15,030 40
Interest and dividends received from all other sources,		1,072 39
Income from rents,		<u>702 65</u>
Gross cash income,		\$97,340 75

EXPENDITURES.

Cash paid for losses,	\$20,504 78
as profits on terminated policies,	42,414 82
for commissions and brokerage,	12,242 97
for salaries of officers and employees,	7,708 30
for State and local taxes,	1,372 41
for rents,	1,800 00
for incidentals,	2,625 02
for repairs on real estate,	<u>231 91</u>
Gross cash expenditures,	\$88,900 21

RISKS AND PREMIUMS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1894,	\$25,966,333 00	\$356,286 28	\$356,286 28
Risks written during 1895,	6,187,447 00	83,119 65	83,119 65
Total,	<u>\$32,153,780 00</u>	<u>\$439,405 93</u>	<u>\$439,405 93</u>
Risks terminated during 1895,	5,271,907 00	69,525 21	69,525 21
In force at end of year,	<u>\$26,881,873 00</u>	<u>\$369,880 72</u>	<u>\$369,880 72</u>
Deduct amount reinsured,	18,050 00	175 01	175 01
Net amount in force,	<u>\$26,863,823 00</u>	<u>\$369,705 71</u>	<u>\$369,705 71</u>

MISCELLANEOUS.

Losses incurred during the year,	\$19,620 00
Percentage of profits or surplus returned during 1895, 50 and 70 per cent.	

COHASSET MUTUAL FIRE INSURANCE COMPANY, COHASSET.

[Incorporated March 18, 1845. Commenced business March 16, 1846]

LOUIS N. LINCOLN, *President*.PHILANDER BATES, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
9 shares City National Bank, Boston, . . .	\$900 00	\$733 50
3 shares Merchants' National Bank, Boston, . .	300 00	459 00
	<hr/>	<hr/>
	\$1,200 00	\$1,192 50

SUMMARY OF ASSETS DEC. 31, 1895.

Stocks, as per schedule,	\$1,192 50	
Cash in the office of the company,	9 46	
Cash deposited in bank,	1,413 20	
Premiums in course of collection (gross), .	78 17	
Office furniture, \$60 00		
Premiums more than three months due, 70 30		
Gross assets,	<hr/>	\$2,693 33

LIABILITIES.

Losses adjusted, unpaid,	\$485 00	
Unearned premiums on outstanding risks, .	2,637 13	
Surplus due on terminated policies, . . .	8 37	
Commissions and brokerage,	16 01	
Gross liabilities,	<hr/>	3,146 51
Balance against company,		<hr/>
		\$453 18

INCOME.

Premiums outstanding Dec. 31, 1894, . . .	\$107 74	
Same not collected,	76 93	
Net collected,	<hr/>	\$30 81
Premiums on risks written or renewed, . .	1,048 32	
Total,	<hr/>	\$1,079 13
Premiums now in course of collection, . .	148 47	
Entire premiums collected,	<hr/>	\$930 66
Less reinsurance and return premiums, . .	48 10	
Net cash premiums received,	<hr/>	\$882 56
Received for extra premiums,		24 97
Interest and dividends received from all sources,		94 11
Gross cash income,		<hr/>
		\$1,001 64

EXPENDITURES.

Cash paid for losses,	\$291 93
as profits on terminated policies,	414 26
for commissions and brokerage,	103 95
for salaries of officers and employees,	235 50
for State and local taxes,	12 19
for rents,	50 00
for incidentals,	41 31
Gross cash expenditures,	<u>\$1,149 14</u>

RISKS AND PREMIUMS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1894,	\$353,245 00	\$5,380 52	\$16,141 56
Risks written during 1895,	67,640 00	1,048 32	3,144 96
Total,	<u>\$420,885 00</u>	<u>\$6,428 84</u>	<u>\$19,286 52</u>
Risks terminated during 1895,	67,425 00	1,013 61	2,964 38
In force at end of year,	<u>\$353,460 00</u>	<u>\$5,415 23</u>	<u>\$16,322 14</u>

MISCELLANEOUS.

Losses incurred during the year,	\$777 00
Percentage of profits or surplus returned during 1895, 15, 30, 50 per cent.	

COMMERCE MUTUAL FIRE INSURANCE COMPANY, BOSTON.

[Incorporated March 4, 1895. Commenced business Aug. 29, 1895.]

WM. HARRIS, *President*.

JOHN A. BENSON, *Secretary*.

Office, 17 Exchange Place.

SUMMARY OF ASSETS DEC. 31, 1895.

Cash deposited in bank,	\$2,314 85
Premiums in course of collection (gross),	7,303 06
Gross assets,	<u>\$9,617 91</u>

LIABILITIES.

Losses claimed and reported,	\$1,302 31
Unearned premiums on outstanding risks,	5,181 16
Return premiums on cancelled policies,	52 12
Commissions and brokerage,	757 33
Rents, salaries and incidental expenses,	25 00
Gross liabilities,	<u>7,317 92</u>
Net cash assets,	<u>\$2,299 99</u>

INCOME.

Premiums on risks written or renewed, . . .	\$11,552 87	
Premiums now in course of collection, . . .	7,303 06	
<hr/>		
Entire premiums collected,	\$4,249 81	
Less reinsurance and return premiums, . . .	1,028 97	
Net cash premiums received,		\$3,220 84
Interest and dividends received from all sources,		1 92
<hr/>		
Gross cash income,		\$3,222 76

EXPENDITURES.

Cash paid for commissions and brokerage,	\$335 12
for salaries of officers and employees,	241 00
for State and local taxes,	62 46
for rents,	60 00
for incidentals,	209 38
<hr/>	
Gross cash expenditures,	\$907 91

RISKS AND PREMIUMS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks written during 1895, . . .	\$1,167,021 00	\$11,552 87	\$31,658 61
Risks terminated during 1895, . . .	76,650 00	1,190 56	3,571 68
<hr/>		<hr/>	
In force at end of year, . . .	\$1,090,371 00	\$10,362 31	\$31,086 93

MISCELLANEOUS.

Losses incurred during the year,	\$1,302 00
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CONTINENTAL MUTUAL FIRE INSURANCE COMPANY, BOSTON.

[Incorporated Dec. 14, 1894. Commenced business Jan. 15, 1895.]

ARTHUR G. KRIEGER, *President.*RICHARD C. PETERS, *Secretary.**Office, 539 Exchange Building.*

SUMMARY OF ASSETS DEC. 31, 1895.

Cash in the office of the company,	\$500 22
Cash deposited in bank,	6,011 12
Premiums in course of collection (gross),	3,544 56
Interest accrued,	34 16
Return premiums due,	809 64
<hr/>	
Gross assets,	\$10,899 70

LIABILITIES.

Losses claimed and reported,	\$1,584 40	
Losses disputed or resisted,	1,302 31	
Unearned premiums on outstanding risks,	7,075 98	
Reinsurance premiums due other companies,	8 89	
Commissions and brokerage,	494 54	
Gross liabilities,	<u> </u>	\$10,466 12
Net cash assets,		\$433 58

INCOME.

Premiums on risks written or renewed,	\$32,085 16	
Premiums now in course of collection,	3,544 56	
Entire premiums collected,	\$28,540 60	
Less reinsurance and return premiums,	11,947 63	
Net cash premiums received,	<u> </u>	\$16,592 97
Received for extra premiums,		44 68
Interest and dividends received from all sources,		63 14
Gross cash income,		<u> </u> \$16,700 79

EXPENDITURES.

Cash paid for losses,	\$2,657 95
for commissions and brokerage,	2,582 37
for salaries of officers and employees,	2,811 25
for State and local taxes,	114 72
for rents,	400 00
for incidentals,	<u>1,623 16</u>
Gross cash expenditures,	\$10,189 45

RISKS AND PREMIUMS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks written during 1895,	\$2,398,845 00	\$32,085 16	\$96,255 48
Risks terminated during 1895,	<u>\$1,381,835 00</u>	<u>15,419 63</u>	<u>46,258 89</u>
In force at end of year,	\$1,017,010 00	\$16,665 53	\$49,996 59
Deduct amount reinsured,	<u>5,000 00</u>	<u>50 00</u>	<u>150 00</u>
Net amount in force,	\$1,012,010 00	\$16,615 53	\$49,846 59

MISCELLANEOUS.

Losses incurred during the year,	\$5,545 00
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COTTON AND WOOLEN MANUFACTURERS' MUTUAL INSURANCE
COMPANY, BOSTON.

[Incorporated Oct. 19, 1875. Commenced business Oct. 20, 1875.]

M. V. B. JEFFERSON, *President.*BENJAMIN TAFT, *Secretary.**Office, 31 Milk Street.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
Fitchburg Railroad bonds,	\$24,000 00	\$24,740 00
Chicago, Burlington & Quincy R.R. bonds,	10,000 00	10,000 00
Boston city bond,	2,000 00	2,020 00
Metropolitan Street Railroad bonds,	15,000 00	15,350 00
Maine Central R.R. bonds,	36,000 00	37,200 00
Cheshire R.R. bonds,	27,000 00	28,080 00
Portland & Ogdensburg R.R. bonds,	10,000 00	10,500 00
New York & New England R.R. bonds,	17,000 00	19,890 00
Lynn & Boston R.R. bonds,	12,000 00	12,000 00
Middlesex R.R. bonds,	1,000 00	1,035 00
Highland Street R.R. bonds,	1,000 00	1,027 50
South Boston R.R. bonds,	5,000 00	5,187 50
West End Street R.R. bonds,	5,000 00	5,200 00
Connecticut River R.R. scrip,	5,000 00	5,000 00
Bangor & Aroostook R.R. bonds,	15,000 00	15,150 00
Corporation notes,	801 22	801 22
	<hr/>	<hr/>
	\$185,801 22	\$193,181 22

SUMMARY OF ASSETS DEC. 31, 1895.

Stocks, bonds, etc., as per schedule,	\$193,181 22	
Cash in the office of the company,	2,055 11	
Cash deposited in bank,	38,310 01	
Interest due and accrued,	3,329 15	
Premiums in course of collection (gross),	7,081 23	
Rents due and accrued,	555 50	
Gross assets,	<hr/>	\$244,512 22

LIABILITIES.

Losses claimed and reported,	\$1,195 95	
Unearned premiums on outstanding risks,	151,630 50	
State and local taxes,	565 69	
Gross liabilities,	<hr/>	153,392 14
Net cash assets,		<hr/>
		\$91,120 08

INCOME.

Premiums outstanding Dec. 31, 1894,	\$3,980 14	
Premiums on risks written or renewed,	316,666 81	
Total,	\$320,646 95	
Premiums now in course of collection,	7,081 23	
Net cash premiums received,		\$313,565 72
Interest and dividends received from all sources,		8,550 67
Gross cash income,		\$322,116 39

EXPENDITURES.

Cash paid for losses,	\$63,575 74
as profits on terminated policies,	185,192 74
for inspections,	9,834 96
for salaries of officers and employees,	7,842 60
for State and local taxes,	4,707 55
for incidentals,	9,945 18
Gross cash expenditures,	\$281,098 77

RISKS AND PREMIUMS.

	Amount.	Cash Prem's.	Conting't Prem's*
Risks outstanding Dec. 31, 1894, \$28,114,837 00		\$263,248 21	\$1,316,241 05
Risks written during 1895, . 33,570,274 00		316,666 81	1,583,334 05
Total, \$61,685,111 00		\$579,915 02	\$2,899,575 10
Risks terminated during 1895, . 31,319,855 00		276,653 74	1,383,268 70
In force at end of year, . . \$30,365,256 00		\$303,261 28	\$1,516,306 40

MISCELLANEOUS.

Losses incurred during the year,	\$64,772 00
Percentage of profits or surplus returned during 1895, 70 per cent.	

DEDHAM MUTUAL FIRE INSURANCE COMPANY, DEDHAM.

[Incorporated Feb. 22, 1837. Commenced business July 1, 1837.]

GEO. B. FAUNCE, *President*.ELIJAH HOWE, JR., *Secretary*.

Amount of permanent fund,	\$89,765 77
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DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
Dedham National Bank stock,	\$1,200 00	\$1,200 00
Dedham Water Company stock,	2,500 00	2,500 00
Atch., Topeka & Santa Fé R.R. stock,	5,000 00	700 00
Boston city bonds,	2,000 00	2,200 00
Cincinnati city bonds,	6,000 00	7,080 00
Salem water bonds,	3,000 00	3,240 00

	Par Value.	Market Value.
Washington County (Ill.) bonds,	\$5,000 00	\$5,000 00
N. H. Trust Company bonds,	5,000 00	3,750 00
Western Security Company bonds,	6,000 00	3,600 00
Lombard Investment Company bonds,	5,000 00	2,290 00
New England Mortgage Security Co. bonds,	8,000 00	7,600 00
Boston & Lowell R.R. bonds,	10,000 00	10,225 00
Kansas City, St. Jos. & Council Bluffs R.R.,	2,000 00	2,400 00
Atch., Topeka & Santa Fé R.R. bonds,	17,500 00	9,350 00
Philadelphia & Reading R.R. bonds,	5,000 00	6,350 00
Old Colony R.R. bonds,	2,000 00	2,100 00
Union Pacific Railway bonds,	16,000 00	14,100 00
St. Johnsbury & Lake Champlain R.R.,	3,000 00	3,517 50
	<u>\$104,200 00</u>	<u>\$87,202 50</u>

SUMMARY OF ASSETS DEC. 31, 1895.

Loans on mortgage of real estate (first liens*),	\$36,900 00	
Stocks, bonds, etc., as per schedule,	87,202 50	
Cash in office and bank,	4,572 03	
Premiums in course of collection (gross),	2,804 66	
Interest due and accrued,	1,952 35	
Gross assets,	<u> </u>	\$133,431 54

LIABILITIES.

Losses claimed and reported,	\$948 14	
Unearned premiums on outstanding risks,	40,488 39	
Return premiums on cancelled policies,	121 51	
Surplus due on terminated policies,	1,599 43	
Commissions and brokerage,	420 70	
Gross liabilities,	<u> </u>	43,578 17
Net cash assets,		<u>\$89,853 37</u>

INCOME.

Premiums outstanding Dec. 31, 1894,	\$2,876 30	
Premiums on risks written or renewed,	27,926 56	
Total,	<u>\$30,802 86</u>	
Premiums now in course of collection,	2,804 66	
Entire premiums collected,	<u>\$27,998 20</u>	
Less reinsurance and return premiums,	504 02	
Net cash premiums received,	<u> </u>	\$27,494 18
Interest received on mortgages,		1,839 27
Interest and dividends received from all other sources,		4,500 12
Gross cash income,		<u>\$33,833 57</u>

* Total value of property mortgaged, \$23,500 00
Amount of insurance held as collateral, 13,300 00

EXPENDITURES.

Cash paid for losses,	\$10,692 26
as profits on terminated policies,	10,174 64
for commissions and brokerage,	4,039 37
for salaries of officers and employees,	4,278 10
for State and local taxes,	321 37
for rents,	270 00
for incidentals,	787 40
Gross cash expenditures,	\$30,563 14

RISKS AND PREMIUMS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1894, \$4,499,597 00	\$4,499,597 00	\$70,096 75	\$70,096 75
Risks written during 1895, . 1,776,478 00	1,776,478 00	27,926 56	27,926 56
Total,	\$6,276,075 00	\$98,023 31	\$98,023 31
Risks terminated during 1895, . 1,371,454 00	1,371,454 00	20,781 10	20,781 10
In force at end of year, . . . \$4,904,621 00	\$4,904,621 00	\$77,242 21	\$77,242 21

MISCELLANEOUS.

Losses incurred during the year,	\$11,259 00
Percentage of profits or surplus returned during 1895, 33 $\frac{1}{3}$, 50, 70 per cent.	

DORCHESTER MUTUAL FIRE INSURANCE COMPANY,
BOSTON.

[Incorporated February, 1855. Commenced business July, 1855.]

THOMAS F. TEMPLE, *President.*W. D. C. CURTIS, *Secretary.**Office, Neponset.*

Amount of permanent fund,	\$200,000 00
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DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
Detroit, Lansing and Northern R.R. bonds,	\$7,000 00	\$4,550 00
Fitchburg Railroad bonds,	32,000 00	33,480 00
Chicago, Burlington & Quincy R.R. bonds,	10,000 00	9,800 00
56 shares Blue Hill National Bank,	5,600 00	5,880 00
50 " Boston National Bank,	5,000 00	5,000 00
20 " Howard National Bank,	2,000 00	1,860 00
20 " Continental National Bank,	2,000 00	2,140 00
12 " Hide & Leather National Bank,	1,200 00	1,284 00
10 " New England National Bank,	1,000 00	1,570 00
30 " Columbian National Bank,	3,000 00	2,940 00
33 " State National Bank,	3,300 00	3,630 00

	Par Value.	Market Value.
10 shares Mt. Wollaston National Bank,	\$1,000 00	\$1,400 00
5 " Granite National Bank,	500 00	650 00
10 " Weymouth National Bank,	1,000 00	1,200 00
304 " Boston & Albany R.R.,	30,400 00	62,928 00
273 " Old Colony R.R.,	27,300 00	49,140 00
75 " Boston & Maine R.R.,	7,500 00	12,825 00
56 " Boston & Lowell R.R.,	5,600 00	11,420 00
123 " Boston Lead M'f'g Co.,	12,300 00	18,450 00
300 " International Trust Co.,	30,000 00	60,000 00
	<hr/>	<hr/>
	\$187,700 00	\$290,147 00

SUMMARY OF ASSETS DEC. 31, 1895.

Cash value of unencumbered real estate,	\$22,000 00	
Loans on mortgage of real estate (first liens*),	26,588 13	
Interest due or accrued thereon,	402 50	
Stocks, bonds, etc., as per schedule,	290,147 00	
Cash deposited in bank,	15,620 35	
Interest due and accrued,	1,945 99	
Premiums in course of collection (gross),	14,762 56	
Rents due and accrued,	120 00	
Premiums more than three mos. due, \$1,698 25		
Gross assets,	<hr/>	\$371,586 53

LIABILITIES.

Losses adjusted, unpaid,	\$1,691 31	
Unearned premiums on outstanding risks,	265,563 82	
Surplus due on terminated policies,	2,750 00	
Due for borrowed money,	10,000 00	
Commissions and brokerage,	2,176 15	
Gross liabilities,	<hr/>	282,181 28
Net cash assets,		\$89,405 25

INCOME.

Premiums outstanding Dec. 31, 1894,	\$18,364 51	
Same not collected,	284 61	
Net collected,	<hr/>	\$18,079 90
Premiums on risks written or renewed,	175,093 22	
Total,	<hr/>	\$193,173 12
Premiums now in course of collection,	16,460 81	
Entire premiums collected,	<hr/>	\$176,712 31
Less reinsurance and return premiums,	6,087 77	
Net cash premiums received,	<hr/>	\$170,624 54

* Value of lands mortgaged, \$20,000 00
Value of buildings thereon, 24,800 00
Amount of insurance held as collateral, 21,000 00

Received for extra premiums,	\$2,191 88
Interest received on mortgages,	1,106 25
Interest and dividends received from all other sources,	11,254 92
Income from rents,	1,100 00
Gross cash income,	<u>\$186,277 59</u>

EXPENDITURES.

Cash paid for losses,	\$62,476 08
Deduct salvage and reinsurance,	500 00
Net cash paid for losses,	<u>\$61,976 08</u>
Cash paid as profits on terminated policies,	61,426 58
for commissions and brokerage,	27,054 06
for salaries of officers and employees,	8,489 02
for State and local taxes,	3,027 17
for incidentals,	4,801 20
Gross cash expenditures,	<u>\$166,774 11</u>

RISKS AND PREMIUMS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1894, \$30,218,280 00	\$30,218,280 00	\$467,989 38	\$467,989 38
Risks written during 1895, . 11,322,416 00	11,322,416 00	175,093 22	175,093 22
Total,	<u>\$41,540,696 00</u>	<u>\$643,082 60</u>	<u>\$643,082 60</u>
Risks terminated during 1895, . 8,492,404 00	8,492,404 00	129,161 55	129,161 55
In force at end of year, . . \$33,048,292 00	\$33,048,292 00	\$513,921 05	\$513,921 05

MISCELLANEOUS.

Losses incurred during the year,	\$60,976 00
Percentage of profits or surplus returned during 1895, 25, 50, 75 per cent.	

EAGLE MUTUAL FIRE INSURANCE COMPANY, BOSTON.

[Incorporated May 6, 1895. Commenced business Aug. 1, 1895.]

HENRY F. WHITNEY, *President.*GEORGE B. HEATON, *Secretary.**Office, 44 Kilby Street.*

SUMMARY OF ASSETS DEC. 31, 1895.

Cash in the office of the company,	\$280 27
Cash deposited in bank,	2,534 09
Premiums in course of collection (gross),	6,465 03
Premiums more than three months due, \$48 75	
Gross assets,	<u>\$9,279 39</u>

LIABILITIES.		
Losses resisted,	\$650 00	
Unearned premiums on outstanding risks,	5,888 28	
Reinsurance premiums due other companies,	82 75	
Commissions and brokerage,	977 06	
Gross liabilities,	<hr/>	\$7,598 09
Net cash assets,		<hr/> \$1,681 30

INCOME.		
Premiums on risks written,	\$15,651 34	
Premiums now in course of collection,	6,513 78	
Entire premiums collected,	<hr/> \$9,137 56	
Less reinsurance and return premiums,	3,182 20	
Net cash premiums received,	<hr/>	\$5,955 36
Gross cash income,		<hr/> \$5,955 36

EXPENDITURES.		
Net cash paid for losses,	\$1,117 96	
Cash paid for commissions and brokerage,	1,025 59	
for salaries of officers and employees,	597 00	
for State and local taxes,	23 56	
for rent and incidentals,	376 89	
Gross cash expenditures,	<hr/>	\$3,141 00

RISKS AND PREMIUMS.			
	Amount.	Cash Prem's.	Conting't Prem's.
Risks written during 1895,	\$1,353,536 00	\$15,651 34	\$46,954 02
Risks terminated during 1895,	264,030 00	3,775 28	11,325 84
In force at end of year,	<hr/> \$1,089,506 00	<hr/> \$11,876 06	<hr/> \$35,628 18
Deduct amount reinsured,	3,400 00	99 50	298 50
Net amount in force,	<hr/> \$1,086,106 00	<hr/> \$11,776 56	<hr/> \$35,329 68

MISCELLANEOUS.		
Losses incurred during the year,		\$1,768 00

EASTERN MUTUAL FIRE INSURANCE COMPANY, BOSTON.

[Incorporated Jan. 3, 1894. Commenced business Feb. 1, 1894.]

H. J. JAQUITH, *President*.M. S. WILLIAMS, *Secretary*.*Office, No. 30 Congress Street.*

SUMMARY OF ASSETS DEC. 31, 1895.

Cash in the office of the company,	\$5,873 75	
Cash deposited in bank,	24,646 57	
Premiums in course of collection (gross),	6,828 37	
Premiums more than three mos. due, \$216 41		
Gross assets,	<hr/>	\$37,348 69

LIABILITIES.

Losses adjusted, unpaid,	\$3,352 42	
Losses claimed and reported,	10,200 00	
	<hr/>	
Total amount of losses,	\$13,552 42	
Less reinsurance,	875 00	
	<hr/>	
Net amount of unpaid losses,	\$12,677 42	
Unearned premiums on outstanding risks,	16,048 55	
Return premiums on cancelled policies,	170 41	
Due and accrued for rent, salaries, etc.,	165 30	
Commissions and brokerage,	1,303 31	
Due for reinsurance,	1,304 05	
Reinsurance disallowed,	74 50	
Gross liabilities,	<hr/>	\$31,743 54
		<hr/>
Net cash assets,		\$5,605 15

INCOME.

Premiums outstanding Dec. 31, 1894,	\$9,502 18	
Same not collected,	492 16	
	<hr/>	
Net collected,	\$9,010 02	
Premiums on risks written or renewed,	58,502 55	
	<hr/>	
Total,	\$67,512 57	
Premiums now in course of collection,	7,044 78	
	<hr/>	
Entire premiums collected,	\$60,467 79	
Less reinsurance and return premiums,	12,779 51	
Net cash premiums received,	<hr/>	\$47,688 28
Received for extra premiums,		303 81
Interest and dividends received from all sources,		847 45
		<hr/>
Gross cash income,		\$48,839 54

EXPENDITURES.

Cash paid for losses,	\$25,546 59
for commissions and brokerage,	11,312 63
for salaries of officers and employees,	2,091 66
for State and local taxes,	783 96
for rents and incidentals,	3,721 97
	<hr/>
Gross cash expenditures,	\$43,456 81

RISKS AND PREMIUMS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1894,	\$2,881,832 00	\$41,549 45	\$124,648 35
Risks written during 1895,	3,342,524 00	58,502 55	175,507 65
Total,	\$6,224,356 00	\$100,052 00	\$300,156 00
Risks terminated during 1895, .	3,706,874 00	56,167 79	168,503 37
In force at end of year, . . .	\$2,517,482 00	\$43,884 21	\$131,652 63
Deduct amount reinsured, . .	614,532 00	11,787 11	35,361 33
Net amount in force,	\$1,902,950 00	\$32,097 10	\$96,291 30

MISCELLANEOUS.

Losses incurred during the year,	\$32,211 00
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ESSEX MUTUAL FIRE INSURANCE COMPANY, SALEM.

[Incorporated 1829. Commenced business 1829.]

HENRY M. MEEK, *President.*

CHARLES H. ODELL, *Secretary.*

Amount of permanent fund,	\$51,152 23
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DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
St. Louis County bonds,	\$1,000 00	\$1,000 00
St. Louis city bonds,	1,000 00	1,050 00
American Investment Company bonds, . .	1,500 00	750 00
Old Colony Railroad bonds,	1,000 00	1,040 00
City of Cincinnati bonds,	1,000 00	1,200 00
City of Brooklyn bonds,	1,000 00	1,160 00
City of Springfield bonds,	1,000 00	1,220 00
Chicago, Burlington & Quincy R.R. bonds, .	2,000 00	2,185 00
Eastern Railroad bonds,	2,000 00	2,400 00
Northern Pacific Railroad bonds,	1,000 00	1,165 00
Oregon Improvement bonds,	5,000 00	5,000 00
Cleveland & Canton Railroad bonds, . . .	5,000 00	1,750 00
City of Missoula (Mont.) bonds,	4,000 00	4,000 00
Duluth Transfer Railroad Co. bonds, . . .	3,000 00	1,500 00
Boston & Maine Railroad bonds,	5,000 00	5,225 00
Maine Central Railroad bonds,	6,000 00	6,120 00
Fitchburg R.R. bonds,	9,000 00	9,090 00
19 shares Asiatic National Bank,	570 00	570 00
14 " Salem National Bank,	1,400 00	1,680 00
41 " Mercantile National Bank,	4,100 00	4,428 00
16 " Lynn Gas & Electric Co.,	1,600 00	2,602 00
30 " Union Stock Yards Co.,	3,000 00	3,750 00
Chicago city bonds,	1,000 00	1,060 00
	\$61,170 00	\$59,945 00

SUMMARY OF ASSETS DEC. 31, 1895.

Cash value of unencumbered real estate,	\$24,300 00	
Loans on mortgage of real estate (first liens),	3,000 00	
Interest due or accrued thereon,	90 00	
Stocks, bonds, etc., as per schedule,	59,945 00	
Cash in the office of the company,	629 63	
Cash deposited in bank,	8,651 45	
Interest due and accrued,	774 20	
Premiums in course of collection (gross),	13,203 08	
Rents due and accrued,	240 00	
Premiums more than three mos. due, \$2,412 44		
Gross assets,	<hr/>	\$110,833 36

LIABILITIES.

Losses adjusted, unpaid,	\$6,391 50	
claimed and reported,	11,794 53	
disputed or resisted,	4,042 85	
Unearned premiums on outstanding risks,	50,709 04	
Return premiums on cancelled policies,	1,917 02	
Surplus due on terminated policies,	3,918 82	
State and local taxes,	250 58	
Commissions and brokerage,	2,570 94	
Reinsurance,	6 79	
Gross liabilities,	<hr/>	81,602 07
Net cash assets,		<hr/> \$29,231 29

INCOME.

Premiums outstanding Dec. 31, 1894,	\$20,801 34	
Same not collected,	4 14	
Net collected,	<hr/> \$20,797 20	
Premiums on risks written or renewed,	125,957 36	
Total,	<hr/> \$146,754 56	
Premiums now in course of collection,	15,615 52	
Entire premiums collected,	<hr/> \$131,139 04	
Less reinsurance and return premiums,	32,099 51	
Net cash premiums received,	<hr/>	\$99,039 53
Received for extra premiums,		176 92
Interest received on mortgages,		180 00
Interest and dividends received from all other sources,		2,884 23
Income from rents,		641 46
Income from other sources,		901 42
Gross cash income,		<hr/> \$103,823 56

EXPENDITURES.

Cash paid for losses,	\$67,634 83	
Deduct salvage and reinsurance,	2,926 43	
Net cash paid for losses,		\$64,708 40
Cash paid as profits on terminated policies,		7,629 91
for commissions and brokerage,		24,596 58
for salaries of officers and employees,		3,641 67
for State and local taxes,		1,793 62
for rents and incidentals,		1,576 23
Gross cash expenditures,		\$103,946 41

RISKS AND PREMIUMS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1894,	\$8,949,449 00	\$129,181 01	\$129,181 01
Risks written during 1895,	7,106,316 00	125,957 36	125,957 36
Total,	\$16,055,765 00	\$255,138 37	\$255,138 37
Risks terminated during 1895,	8,104,072 00	144,159 19	144,159 19
In force at end of year,	\$7,951,693 00	\$110,979 18	\$110,979 18
Deduct amount reinsured,	412,669 00	3,228 09	3,228 09
Net amount in force,	\$7,539,024 00	\$107,751 09	\$107,751 09

MISCELLANEOUS.

Losses incurred during the year,	\$81,733 33
Percentage of profits or surplus returned during 1895, 10, 25, 50 per cent.	

EXCELSIOR MUTUAL FIRE INSURANCE COMPANY, BOSTON.

[Incorporated Aug. 23, 1894. Commenced business Sept. 10, 1894.]

JACOB ROSENTHAL, *President.*JOHN O. BENSON, *Secretary.**Office, 17 Exchange Place.*

SUMMARY OF ASSETS DEC. 31, 1895.

Cash deposited in bank,	\$2,746 33	
Premiums in course of collection (gross),	1,278 82	
Gross assets,		\$4,025 15

LIABILITIES.

Losses adjusted, unpaid,	\$966 73
claimed and reported,	4,508 00
disputed or resisted,	3,861 36

Unearned premiums on outstanding risks,	\$11,344 25	
Return premiums on cancelled policies,	1,223 25	
Due and accrued for rent, salaries, etc.,	166 66	
Commissions and brokerage,	170 65	
Gross liabilities,	<u> </u>	\$22,240 90
Balance against company,		<u>\$18,215 75</u>

INCOME.

Premiums outstanding Dec. 31, 1894,	\$9,716 70	
Same not collected,	<u>2,852 24</u>	
Net collected,	\$6,864 46	
Premiums on risks written or renewed,	<u>39,926 89</u>	
Total,	\$46,791 35	
Premiums now in course of collection,	<u>1,278 82</u>	
Entire premiums collected,	\$45,512 53	
Less reinsurance and return premiums,	<u>17,261 43</u>	
Net cash premiums received,		\$28,251 10
Interest and dividends received from all sources,		<u>174 80</u>
Gross cash income,		\$28,425 90

EXPENDITURES.

Cash paid for losses,	\$20,258 74	
for commissions and brokerage,	8,385 88	
for salaries of officers and employees,	2,375 00	
for State and local taxes,	405 87	
for incidentals,	<u>2,187 11</u>	
Gross cash expenditures,		\$33,612 60

RISKS AND PREMIUMS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1894,	\$1,761,906 00	\$22,611 42	\$67,834 26
Risks written during 1895,	<u>2,149,676 00</u>	<u>39,926 89</u>	<u>119,780 67</u>
Total,	\$3,911,582 00	\$62,538 31	\$187,614 93
Risks terminated during 1895,	<u>2,166,897 00</u>	<u>39,756 28</u>	<u>119,268 84</u>
In force at end of year,	\$1,744,685 00	\$22,782 03	\$68,346 09
Deduct amount reinsured,	<u>15,400 00</u>	<u>225 76</u>	<u>677 28</u>
Net amount in force,	\$1,729,285 00	\$22,556 27	\$67,668 81

MISCELLANEOUS.

Losses incurred during the year,	\$29,595 00
Assessments laid on deposit notes or contingent premiums,	20,858 00

FALL RIVER MANUFACTURERS' MUTUAL INSURANCE
COMPANY, FALL RIVER.

[Incorporated Feb. 11, 1870. Commenced business May 1, 1870.]

THOMAS J. BORDEN, *President*.CHARLES S. WARING, *Secretary*.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
Taunton city bonds,	\$15,000 00	\$15,675 00
Fall River city bonds,	21,000 00	24,865 00
Boston city bonds,	20,000 00	21,500 00
Newport (R. I.) city bonds,	20,000 00	20,900 00
Cleveland (O.) city bonds,	25,000 00	25,875 00
Boston & Lowell Railroad bonds,	30,000 00	30,300 00
Boston & Providence Railroad bonds,	20,000 00	20,800 00
Concord & Montreal Railroad bonds,	15,000 00	15,300 00
Chicago, Burl. & Quincy Railroad bonds,	15,000 00	12,900 00
Phila., Wilmington & Baltimore R.R. bonds,	20,000 00	20,400 00
Old Colony Railroad bonds,	30,000 00	31,200 00
Boston & Maine Railroad bonds,	10,000 00	10,250 00
	<hr/>	<hr/>
	\$241,000 00	\$249,965 00

SUMMARY OF ASSETS DEC. 31, 1895.

Stocks, bonds, etc., as per schedule,	\$249,965 00	
Cash in the office of the company,	211 06	
Cash deposited in bank,	11,571 78	
Interest due and accrued,	3,395 16	
Premiums in course of collection (gross),	2,580 06	
Gross assets,	<hr/>	\$267,723 06

LIABILITIES.

Losses claimed and reported,	\$3,510 00	
Unearned premiums on outstanding risks,	159,814 03	
State and local taxes,	532 23	
Gross liabilities,	<hr/>	163,856 26
Net cash assets,		\$103,866 80

INCOME.

Premiums outstanding Dec. 31, 1894,	\$1,759 74	
Premiums on risks written or renewed,	332,824 07	
Total,	<hr/>	\$334,583 81
Premiums now in course of collection,	2,580 06	
Entire premiums collected,	<hr/>	\$332,003 75
Less reinsurance and return premiums,	9,632 57	
Net cash premiums received,	<hr/>	\$322,371 18
Interest and dividends received from all sources,		14,109 69
Gross cash income,		<hr/>
		\$336,480 87

EXPENDITURES.

Cash paid for losses,	\$105,698 50
as profits on terminated policies,	269,946 50
for salaries of officers and employees,	11,188 66
for State and local taxes,	3,231 03
for rents,	504 00
for inspections,	5,358 36
for incidentals,	1,355 10
Gross cash expenditures,	\$397,282 15

RISKS AND PREMIUMS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec 31, 1894, \$35,722,474 00		\$314,737 94	\$1,573,689 70
Risks written during 1895, . 37,951,699 00		332,824 07	1,664,120 35
Total,	\$73,674,173 00	\$647,562 01	\$3,237,810 05
Risks terminated during 1895, . 37,303,819 00		327,933 96	1,639,669 80
In force at end of year, . . \$36,370,354 00		\$319,628 05	\$1,598,140 25

MISCELLANEOUS.

Losses incurred during the year,	\$109,208 00
Percentage of profits or surplus returned during 1895, $84\frac{84}{100}$ per cent.	

FITCHBURG MUTUAL FIRE INSURANCE COMPANY,
FITCHBURG.

[Incorporated March 23, 1847. Commenced business Sept. 1, 1847.]

AMASA NORCROSS, *President.*EDWARD P. DOWNE, *Secretary.*

Amount of permanent fund,	\$106,226 50
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DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
Cheshire Railroad bonds,	\$5,000 00	\$5,200 00
Fitchburg Railroad bonds,	5,000 00	5,000 00
Investment Trust Co. of America,	7,500 00	7,500 00
Minnesota Thresher Manufacturing Co.,	24,000 00	24,000 00
City of Fitchburg bonds,	5,000 00	5,000 00
10 shares Fitchburg National Bank,	1,000 00	1,500 00
20 " Rollstone National Bank,	2,000 00	3,000 00
10 " Fitchburg Railroad,	1,000 00	900 00
15 " Springfield Safe Dep. & Trust Co.,	1,500 00	1,950 00
227 " Minnesota Thresher Manuf. Co.,	11,350 00	8,512 50
25 " Investment Trust Co. of America,	2,500 00	2,500 00
	\$65,850 00	\$65,062 50

Securities held as collateral for cash loans :—

	Market Value.	Loaned Thereon.
50 shares Garfield & Proctor Coal Company, .	\$5,000 00	\$4,500 00
40 “ Simonds Manufacturing Company, .	4,000 00	3,000 00
40 “ Simonds Manufacturing Company, .	4,000 00	3,200 00
	<hr/>	<hr/>
	\$13,000 00	\$10,700 00

SUMMARY OF ASSETS DEC. 31, 1895.

Cash value of unencumbered real estate, .	\$80,000 00	
Loans on mortgage of real estate (first liens*),	37,823 00	
Interest due or accrued thereon, . . .	885 87	
Stocks, bonds, etc., as per schedule, . . .	65,062 50	
Loans on collateral security, as per schedule, .	10,700 00	
All other cash loans,	3,900 00	
Cash in the office of the company, . . .	998 66	
Cash deposited in bank,	10,950 59	
Interest due and accrued,	612 73	
Premiums in course of collection (gross), .	17,635 00	
Rents due and accrued,	757 98	
Gross assets,	<hr/>	\$229,326 33

LIABILITIES.

Losses adjusted, unpaid,	\$14,975 77	
Losses disputed or resisted,	1,100 00	
Unearned premiums on outstanding risks, .	157,488 33	
Surplus on terminated policies, unpaid, . .	1,400 00	
Due and accrued for rent, salaries, etc., .	290 00	
Due for borrowed money,	25,000 00	
State and local taxes,	410 00	
Commissions and brokerage,	2,645 00	
Gross liabilities,	<hr/>	203,309 10
Net cash assets,		<hr/>
		\$26,017 23

INCOME.

Premiums outstanding Dec. 31, 1894, . . .	\$12,035 55	
Premiums on risks written or renewed, . .	120,984 17	
	<hr/>	
Total,	\$133,019 72	
Premiums now in course of collection, . .	17,635 00	
Entire premiums collected,	<hr/>	\$115,384 72

* Value of lands mortgaged, \$24,000 00
Value of buildings thereon, 50,200 00
Amount of insurance held as collateral, 41,790 00

Received for extra premiums,	\$1,002 86
Interest received on mortgages,	3,035 70
Interest and dividends from all other sources,	3,302 25
Income from rents,	3,048 57
Gross cash income,	<u>\$125,774 10</u>

EXPENDITURES.

Cash paid for losses,	\$72,369 73
as profits on terminated policies,	25,566 27
for commissions and brokerage,	15,908 88
for salaries of officers and employees,	8,483 58
for State and local taxes,	1,621 84
for inspections,	606 91
for interest on borrowed money,	1,201 39
for incidentals,	7,965 49
Gross cash expenditures,	<u>\$133,724 09</u>

RISKS AND PREMIUMS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1894,	\$24,775,588 00	\$388,083 55	\$388,083 55
Risks written during 1895,	8,255,366 00	120,984 17	120,984 17
Total,	<u>\$33,030,954 00</u>	<u>\$509,067 72</u>	<u>\$509,067 72</u>
Risks terminated during 1895,	10,666,996 00	162,208 05	162,208 05
In force at end of year,	<u>\$22,363,958 00</u>	<u>\$346,859 67</u>	<u>\$346,859 67</u>

MISCELLANEOUS.

Losses incurred during the year,	\$79,395 00
Percentage of profits or surplus returned during 1895, 10 and 20 per cent.	

FRANKLIN MUTUAL FIRE INSURANCE COMPANY,
GREENFIELD.

[Incorporated Feb. 11, 1828. Commenced business Sept. 29, 1829.]

NELSON BURROWS, *President.*JOHN D. BOUKER, *Secretary.*

Amount of permanent fund,	\$4,524 52
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DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
50 shares Greenfield Gas Light Company,	\$2,500 00	\$2,500 00
6 shares Franklin County National Bank,	600 00	624 00
	<u>\$3,100 00</u>	<u>\$3,124 00</u>

SUMMARY OF ASSETS DEC. 31, 1895.

Cash value of unencumbered real estate, . .	\$1,000 00	
Loans on mortgage of real estate (first liens*),	600 00	
Interest due or accrued thereon,	36 00	
Stocks, bonds, etc., as per schedule, . .	3,124 00	
Loans on personal security,	270 31	
Cash in the office of the company,	1,359 49	
Cash deposited in bank,	928 38	
Interest due and accrued,	28 22	
Premiums in course of collection (gross), .	3,491 44	
Rents due and accrued,	150 00	
Office furniture, \$500 00		
Unpaid assessments, 45,184 66		
Premiums more than three mos. due, 3,244 68		
Gross assets,	<u> </u>	\$10,987 84

LIABILITIES.

Losses adjusted, unpaid,	\$4,181 57	
claimed and reported,	3,616 27	
disputed or resisted,	5,556 86	
Unearned premiums on outstanding risks, .	18,286 50	
Due and accrued for rent, salaries, etc., .	342 00	
State and local taxes,	8 35	
Commissions and brokerage,	636 62	
Gross liabilities,	<u> </u>	32,628 17
Balance against company,		<u>\$21,640 33</u>

INCOME.

Premiums outstanding Dec. 31, 1894, . .	\$16,335 54	
Same not collected,	3,113 14	
Net collected,	<u>\$13,222 40</u>	
Premiums on risks written or renewed, . .	26,823 80	
Total,	<u>\$40,046 20</u>	
Premiums now in course of collection, . .	6,736 12	
Entire premiums collected,	<u>\$33,310 08</u>	
Less reinsurance and return premiums, . .	168 00	
Net cash premiums received,	<u> </u>	\$33,142 08
Interest received on mortgages,		36 00
Interest and dividends received from all other sources, . .		183 38
Income from rents,		50 00
Assessment on contingent premiums,		<u>2,508 11</u>
Gross cash income,		\$35,919 57

* Value of lands mortgaged, \$500 00
Value of buildings thereon, 1,500 00

EXPENDITURES.

Cash paid for losses,	\$28,689 55	
Deduct salvage and reinsurance,	34 12	
Net cash paid for losses,	<hr/>	\$28,655 43
Cash paid for commissions and brokerage,		5,408 14
for salaries of officers and employees,		2,210 00
for State and local taxes,		234 72
for rent and incidentals,		1,956 69
Suffolk Mutual Fire Insurance Co. (assessment),		90 82
Gross cash expenditures,		<hr/> \$38,555 80

RISKS AND PREMIUMS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1894,	\$3,315,847 00	\$47,832 98	\$47,832 98
Risks written during 1895,	1,350,457 00	26,823 80	26,823 80
Total,	<hr/> \$4,666,304 00	<hr/> \$74,656 78	<hr/> \$74,656 78
Risks terminated during 1895,	1,922,918 00	34,603 88	34,603 88
In force at end of year,	<hr/> \$2,743,386 00	<hr/> \$40,052 90	<hr/> \$40,052 90
Deduct amount reinsured,	4,150 00	66 06	66 06
Net amount in force,	<hr/> \$2,739,236 00	<hr/> \$39,986 84	<hr/> \$39,986 84

MISCELLANEOUS.

Losses incurred during the year,	\$34,360 00
Assessments laid on deposit notes or contingent premiums,	47,692 00

GROVELAND MUTUAL FIRE INSURANCE COMPANY,
GROVELAND.

[Incorporated March 23, 1828. Commenced business March 23, 1828.]

MOSES FOSTER, *President.*NATHANIEL H. GRIFFITH, *Secretary.*

[NOTE.—This company charges no cash premiums, but relies upon assessments on deposit notes to pay losses and expenses.]

SUMMARY OF ASSETS DEC. 31, 1895.

Cash in the office of the company,	\$119 44	
Cash deposited in bank,	1,062 34	
Gross assets,	<hr/>	\$1,181 78

INCOME.

Income from policy fees,	\$203 50
Income from assessments,	6,278 78
Received from borrowed money,	\$1,600 00
Gross cash income,	<hr/> \$6,482 28

EXPENDITURES.

Cash paid for losses,	\$3,607 70
for salaries of officers and employees,	565 05
for State and local taxes,	52 88
for incidentals,	33 00
Borrowed money repaid,	\$2,714 00
Gross cash expenditures,	<u>\$4,258 63</u>

RISKS AND PREMIUMS.

	Amount.	Conting't Prem's.
Risks outstanding Dec. 31, 1894,	\$1,669,695 00	\$119,117 08
Risks written during 1895,	441,690 00	31,508 80
Total,	<u>\$2,111,385 00</u>	<u>\$150,625 88</u>
Deduct risks expired and terminated,	436,192 00	30,646 29
In force at end of year,	<u>\$1,675,193 00</u>	<u>\$119,979 59</u>

MISCELLANEOUS.

Losses incurred during the year,	\$3,608 00
Assessments laid on deposit notes or contingent premiums, .	6,279 00

HAMPSHIRE MUTUAL FIRE INSURANCE COMPANY,
NORTHAMPTON.

[Incorporated March 6, 1830. Commenced business July 1, 1832.]

CHARLES N. CLARK, *President.*OLIVER WALKER, *Secretary.*

Amount of permanent fund, \$27,523 66

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
63 shares Conn. River R.R.,	\$6,300 00	\$15,624 00
20 " Northampton National Bank,	2,000 00	2,800 00
25 " Chicago, Burl. & Quincy R.R.,	2,500 00	1,925 00
Chicago, Burlington & Quincy R.R. bonds, .	400 00	404 00
Conn. River R.R. scrip dividend,	1,000 00	1,000 00
Kansas Pacific R.R. bonds,	5,000 00	3,500 00
	<u>\$17,200 00</u>	<u>\$25,253 00</u>

SUMMARY OF ASSETS DEC. 31, 1895.

Loans on mortgage of real estate (first liens *),	\$18,800 00
Stocks, bonds, etc., as per schedule,	25,253 00
Cash in the office of the company,	27 28
Cash deposited in bank,	17 07
Interest due and accrued,	832 19
Gross assets,	<u>\$44,929 54</u>

* Value of lands mortgaged, \$12,400 00
Value of buildings thereon, 28,100 00
Amount of insurance held as collateral, 27,300 00

LIABILITIES.

Uncarned premiums on outstanding risks,	\$25,392 80	
Taxes due or accrued,	17 89	
Surplus due on terminated policies,	168 96	
Gross liabilities,	<u> </u>	\$25,579 65
Net cash assets,		\$19,349 89

INCOME.

Premiums on risks written or renewed,	\$11,371 98	
Less reinsurance and return premiums,	407 05	
Net cash premiums received,	<u> </u>	\$10,964 93
Interest received on mortgages,		860 00
Interest and dividends received from all other sources,		933 26
Received for insurance on office furniture,		300 00
Gross cash income,		<u> </u> \$13,058 19

EXPENDITURES.

Cash paid for losses,	\$5,402 62
as profits on terminated policies,	5,119 16
for commissions and brokerage,	1,157 95
for salaries of officers and employees,	1,463 00
for State and local taxes,	112 36
for rents,	132 50
for office furniture and incidentals,	651 63
Gross cash expenditures,	<u> </u> \$14,039 22

RISKS AND PREMIUMS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1894,	\$3,969,736 00	\$59,852 29	\$59,852 29
Risks written during 1895,	802,992 00	11,371 98	11,371 98
Total,	<u>\$4,772,728 00</u>	<u>\$71,224 27</u>	<u>\$71,224 27</u>
Risks terminated during 1895,	814,325 00	15,390 01	15,390 01
In force at end of year,	<u>\$3,958,403 00</u>	<u>\$55,834 26</u>	<u>\$55,834 26</u>

MISCELLANEOUS.

Losses incurred during the year,	\$5,403 00
Percentage of profits or surplus returned during 1895, 50 per cent.	

HINGHAM MUTUAL FIRE INSURANCE COMPANY, HINGHAM.

[Incorporated March 4, 1826. Commenced business Sept. 1, 1826.]

AMOS BATES, *President.*HENRY W. CUSHING, *Secretary.*

Amount of permanent fund, \$193,042 98

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
57 shares Hingham National Bank, Hingham,	\$3,990 00	\$3,990 00
60 " Old Colony Nat'l Bank, Plymouth, .	6,000 00	9,000 00
8 " Abington National Bank, Abington,	800 00	960 00
10 " Globe National Bank, Boston, .	1,000 00	85 75
19 " Hamilton National Bank, Boston, .	1,900 00	2,052 00
29 " Eagle National Bank, Boston, .	2,900 00	2,378 00
12 " Union National Bank, Boston, .	1,200 00	1,588 50
34 " State National Bank, Boston, .	3,400 00	3,740 00
26 " North America Nat'l Bank, Boston,	2,600 00	2,626 00
11 " Commerce National Bank, Boston, .	1,100 00	1,232 00
30 " Webster National Bank, Boston, .	3,000 00	3,090 00
50 " Hingham Water Company, . .	5,000 00	6,000 00
92 " Old Colony Railroad, . . .	9,200 00	16,284 00
109 " Boston & Albany Railroad, . .	10,900 00	22,508 50
27 " Chicago, Burlington & Quincy R.R.,	2,700 00	2,092 50
Eastern Railroad bonds,	5,000 00	5,900 00
Union Pacific Railroad bonds,	5,000 00	5,288 75
Chicago, Burlington & Quincy Railroad bonds,	5,800 00	6,664 00
Hingham Water Company bonds, . . .	10,000 00	10,000 00
Fitchburg Railroad bonds,	15,000 00	15,750 00
Town of Hull note,	3,500 00	3,500 00
	<hr/>	<hr/>
	\$99,990 00	\$124,730 00

Securities held as collateral for cash loans: —

	Market Value.	Loaned Thereon.
Helena Consolidated Water Company bonds, . }	\$22,045 00	\$18,451 14
Boston & Lowell Railroad bonds, . . . }		
200 shares Burl., Cedar Rapids & N'th'n R.R., }	20,150 00	15,000 00
100 shares General Electric Company, . . }		
Current River Railroad bonds, . . . }		
200 shares Union Pacific Railroad, . . . }	13,380 00	12,000 00
Little Rock & Fort Smith Railroad bonds, . }		
Union Pacific, Denver & Gulf R.R. bonds, . }		
Cedar Rapids & Missouri River R.R. bonds, . }		
25 shares Edisto Phosphate Co,	3,250 00	2,000 00
85 " Maine Central R.R., }	27,473 75	20,000 00
200 " Central Mass. R.R., }		
50 " Hereford Railway Co., }		
250 " Metropolitan Steamship Co., . .	62,500 00	25,000 00
	<hr/>	<hr/>
	\$148,798 75	\$92,451 14

SUMMARY OF ASSETS DEC. 31, 1895.

Cash value of unencumbered real estate,	\$16,465 35	
Loans on mortgage of real estate (first liens*),	106,450 00	
Interest due or accrued thereon,	2,634 60	
Stocks, bonds, etc., as per schedule,	124,730 00	
Loans on collateral security, as per schedule,	92,451 14	
All other cash loans,	2,000 00	
Cash in the office of the company,	1,120 52	
Cash deposited in bank,	18,195 41	
Interest due and accrued,	1,927 02	
Premiums in course of collection (gross),	986 40	
Gross assets,	<u> </u>	\$366,960 44

LIABILITIES.

Losses claimed and reported,	\$2,400 00	
Unearned premiums on outstanding risks,	192,426 95	
Surplus due on terminated policies,	2,719 63	
Commissions and brokerage,	147 96	
Gross liabilities,	<u> </u>	197,694 54
Net cash assets,		\$169,265 90

INCOME.

Premiums outstanding Dec. 31, 1894,	\$1,329 76	
Premiums on risks written or renewed,	71,443 16	
Total,	<u>\$72,772 92</u>	
Premiums now in course of collection,	986 40	
Entire premiums collected,	<u>\$71,786 52</u>	
Less reinsurance and return premiums,	3,688 21	
Net cash premiums received,	<u> </u>	\$68,098 31
Received for extra premiums,		2,321 32
Interest received on mortgages,		5,110 30
Interest and dividends received from all other sources,		10,419 40
Income from all other sources,		16 10
Income from sales of real estate,	\$6,439 35	
Gross cash income,		<u>\$85,965 43</u>

EXPENDITURES.

Cash paid for losses,	\$42,012 07
as profits on terminated policies,	39,022 44
for commissions and brokerage,	10,560 90
for salaries of officers and employees,	4,972 59
for State and local taxes,	2,047 94
for incidentals,	1,397 88
Gross cash expenditures,	<u>\$100,013 82</u>

* Value of lands mortgaged, \$56,700 00
Value of buildings thereon, 139,850 00
Amount of insurance held as collateral, 120,050 00

RISKS AND PREMIUMS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1894, .	\$27,385,599 00	\$398,711 62	\$398,711 62
Risks written during 1895, . .	4,814,324 00	71,443 16	71,443 16
Total,	\$32,199,923 00	\$470,154 78	\$470,154 78
Risks terminated during 1895, .	4,081,840 00	60,050 91	60,050 91
In force at end of year, . . .	\$28,118,083 00	\$410,103 87	\$410,103 87

MISCELLANEOUS.

Losses incurred during the year,	\$43,472 00
Percentage of profits or surplus returned during 1895, 50 and 70 per cent.	

HOLYOKE MUTUAL FIRE INSURANCE COMPANY, SALEM.

[Incorporated March 14, 1843. Commenced business May 23, 1843.]

CHARLES H. PRICE, *President.*

WALTER L. HARRIS, *Secretary.*

THOS. H. JOHNSON, *Vice-President.*

GUARANTY CAPITAL, \$100,000.

Amount of permanent fund,	\$494,105 40
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DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
Wayne County (Mich.) bonds,	\$10,000 00	\$10,300 00
Marion County (Ind.) bonds,	10,000 00	10,381 25
Washington County (Ill.) bonds, . . .	2,000 00	2,120 00
Boston (Mass.) city bonds,	5,000 00	5,050 00
Birmingham (Ala.) city bonds, . . .	5,000 00	5,000 00
Cincinnati (Ohio) city bonds,	16,000 00	18,860 00
Columbus (Ohio) city bonds,	15,000 00	15,650 00
Cleveland (Ohio) city bonds,	13,000 00	13,900 00
Cambridge (Mass.) city bonds,	5,000 00	5,250 00
Des Moines (Iowa) city bonds,	4,000 00	4,660 00
Dayton (Ohio) city bonds,	10,000 00	10,418 75
Evansville (Ind.) city bonds,	6,000 00	6,000 00
Jersey City (N. J.) city bonds,	5,000 00	5,400 00
Jeffersonville (Ind) city bonds, . . .	7,000 00	7,000 00
Lynn (Mass.) city bonds,	8,000 00	8,200 00
Lawrence (Mass.) city bonds,	5,000 00	5,200 00
Malden (Mass.) city bonds,	10,000 00	10,150 00
Milwaukee (Wis.) city bonds,	5,000 00	5,050 00
Manchester (Mass.) town notes,	3,000 00	3,030 00
New Haven (Conn.) city bonds,	5,000 00	5,700 00
Orange (N. J.) city bonds,	10,000 00	10,600 00
Omaha (Neb.) city bonds,	24,500 00	24,867 50

	Par Value.	Market Value.
St. Louis (Mo.) city bonds,	\$5,000 00	\$5,250 00
St Paul (Minn.) city bonds,	25,000 00	27,550 00
Atchison, Topeka & Santa Fé Railroad bonds,	12,000 00	8,640 00
Boston & Maine Railroad bonds,	10,000 00	10,200 00
Baltimore & Ohio Railroad bonds,	10,000 00	11,950 00
Burlington & Missouri River R.R. (Neb.) bonds,	10,000 00	9,800 00
Cincinnati, Hamilton & Dayton Railroad bonds,	10,000 00	10,300 00
Chesapeake & Ohio Railroad bonds,	10,000 00	11,200 00
Chicago, Burlington & Quincy R.R. bonds, .	16,500 00	16,500 00
Cleveland, L. & Wheeling R.R. bonds, . . .	10,000 00	10,600 00
Chicago, Burlington & Northern R.R. bonds, .	10,000 00	10,200 00
Chicago & Alton Railroad bonds,	5,000 00	5,812 50
Chicago & Eastern Illinois Railroad bonds, .	5,000 00	5,500 00
Chicago & West Indiana Railroad bonds, . .	8,000 00	9,200 00
Central Pacific Railroad bonds,	3,000 00	3,090 00
Central New Jersey Railroad bonds,	7,000 00	8,120 00
Eastern Railroad bonds,	10,000 00	12,000 00
East Middlesex Street Railroad bonds, . . .	10,000 00	10,200 00
Housatonic Railroad bonds,	10,000 00	12,400 00
Jackson, Lansing & Saginaw Railroad bonds, .	6,000 00	6,150 00
Kansas City, St. Jo. & C. B. Railroad bonds, .	5,000 00	6,050 00
Kansas City, Ft. S. & Memphis R.R. bonds, .	8,000 00	7,840 00
Lehigh Valley Railroad bonds,	5,000 00	6,200 00
New York & New England Railroad bonds, . .	15,000 00	17,730 00
New Haven & Derby Railroad bonds,	20,000 00	23,000 00
Northwestern Union Railroad bonds,	8,000 00	10,960 00
Terre Haute & So. Eastern Railroad bonds, . .	5,000 00	5,500 00
Utah & Northern Railroad bonds,	10,000 00	9,500 00
Union Pacific Railroad bonds,	28,000 00	26,775 00
Consolidated Vermont Railroad bonds, . . .	2,000 00	1,780 00
Boston Building Co., Denver, Col., bonds, .	10,000 00	10,200 00
Col. M. S. Exchange, Denver, Col., bonds, . .	10,000 00	10,000 00
Delaware & Hudson Canal Company bonds, . .	5,000 00	7,150 00
Keokuk Water Company bonds,	10,000 00	10,200 00
Western Union Telegraph Company bonds, . .	5,000 00	5,400 00
31 shares Old Colony Railroad,	3,100 00	5,518 00
50 " Portland, Portsmouth & Saco R.R., . . .	5,000 00	7,250 00
100 " Pitts, Ft. Worth & Chicago R.R., . . .	10,000 00	15,800 00
40 " National Exchange Bank, Salem, . . .	4,000 00	3,800 00
10 " First National Bank, Salem,	1,000 00	900 00
10 " Merchants' National Bank, Salem, . .	500 00	670 00
35 " Mercantile National Bank, Salem, . .	3,500 00	3,675 00
41 " Naumkeag National Bank, Salem, . . .	4,100 00	5,330 00
140 " Salem National Bank, Salem,	14,000 00	16,800 00
30 " Atlantic National Bank, Boston,	3,000 00	3,600 00
10 " Blackstone National Bank, Boston, . . .	1,000 00	1,000 00
31 " Continental National Bank, Boston, . .	3,100 00	3,309 25
50 " Freeman's National Bank, Boston, . . .	5,000 00	4,412 50

	Par Value.	Market Value.
30 shares Globe National Bank, Boston, .	\$3,000 00	\$2,572 50
100 " Merchants' National Bank, Boston,	10,000 00	15,475 00
50 " Republic National Bank, Boston, .	5,000 00	7,600 00
30 " Revere National Bank, Boston, .	3,000 00	2,715 00
100 " Second National Bank, Boston, .	10,000 00	18,100 00
40 " Shoe and Leather Nat'l Bank, Boston,	4,000 00	3,600 00
10 " Beverly National Bank, Beverly, .	1,000 00	1,450 00
20 " So. Danvers Nat'l Bank, Peabody, .	2,000 00	2,380 00
12 " First National Bank, Newburyport,	1,200 00	1,548 00
	<hr/>	<hr/>
	\$618,500 00	\$683,240 25

SUMMARY OF ASSETS DEC. 31, 1895.

Cash value of unencumbered real estate, .	\$52,275 00	
Loans on mortgage of real estate (first liens*),	106,250 00	
Stocks, bonds, etc., as per schedule, .	683,240 25	
Cash in the office of the company, . . .	1,037 03	
Cash deposited in bank,	9,692 06	
Premiums in course of collection (gross), .	4,728 36	
Interest due and accrued,	11,615 38	
Gross assets,	<hr/>	\$868,838 08

LIABILITIES.

Losses adjusted, unpaid,	\$121 62	
Losses claimed and reported,	1,458 00	
Unearned premiums on outstanding risks, .	309,495 46	
Return premiums on cancelled policies, . .	260 12	
Surplus due on terminated policies, . . .	2,135 73	
Commissions and brokerage,	1,197 56	
Gross liabilities,	<hr/>	314,668 49
Net cash assets,		<hr/>
		\$554,169 59

INCOME.

Premiums outstanding Dec. 31, 1894, . .	\$1,720 35	
Premiums or risks written or renewed, . .	167,336 36	
Total,	<hr/>	\$169,056 71
Premiums now in course of collection, . .	4,728 36	
Entire premiums collected,	<hr/>	\$164,328 35
Less reinsurance and return premiums, . .	4,834 13	
Net cash premiums received,	<hr/>	\$159,494 22
Received for extra premiums,		1,988 11

* Value of lands mortgaged, \$103,600 00
Value of buildings thereon, 149,100 00
Amount of insurance held as collateral, 92,350 00

Interest received on mortgages,	\$4,142 75
Interest and dividends received from all other sources,	33,543 00
Income from rents,	2,733 22
Gross cash income,	<u>\$201,901 30</u>

EXPENDITURES.

Cash paid for losses,	\$62,974 46
as profits on terminated policies,	69,456 91
for commissions and brokerage,	25,007 51
for salaries of officers and employees,	15,875 00
for State and local taxes,	2,290 24
for incidentals,	4,394 12
for dividends on guaranty capital,	7,000 00
Gross cash expenditures,	<u>\$186,998 24</u>

RISKS AND PREMIUMS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1894, \$39,375,137 00	\$39,375,137 00	\$571,252 88	\$571,252 88
Risks written during 1895, . 11,062,273 00	11,062,273 00	167,336 36	167,336 36
Total,	<u>\$50,437,410 00</u>	<u>\$738,589 24</u>	<u>\$738,589 24</u>
Risks terminated during 1895, . 8,949,902 00	8,949,902 00	131,174 81	131,174 81
In force at end of year, . . \$41,487,508 00	\$41,487,508 00	\$607,414 43	\$607,414 43
Deduct amount reinsured, . . 62,750 00	62,750 00	567 70	567 70
Net amount in force, . . \$41,424,758 00	\$41,424,758 00	\$606,846 73	\$606,846 73

MISCELLANEOUS.

Losses incurred during the year,	\$62,239 00
Percentage of profits or surplus returned during 1895, 25, 50, 70 per cent.	

INDUSTRIAL MUTUAL INSURANCE COMPANY, BOSTON.

[Incorporated April 17, 1890. Commenced business June 1, 1890.]

B. F. TAFT, *President.*BENJAMIN TAFT, *Secretary.**Office, 31 Milk Street.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
West End Street R.R. bonds,	\$25,000 00	\$26,000 00
Fitchburg R.R. bonds,	15,000 00	15,000 00
Lynn & Boston R.R. bonds,	5,000 00	5,000 00
Maine Central R.R. bonds,	15,000 00	15,125 00
Conn. River R.R. scrip,	5,000 00	5,000 00
Cheshire R.R. bonds,	500 00	502 00
100 shares United States Rubber Co.,	10,000 00	8,600 00
Corporation notes,	47,301 51	47,301 51
	<u>\$122,801 51</u>	<u>\$122,528 51</u>

SUMMARY OF ASSETS DEC 31, 1895.

Stocks, bonds, etc., as per schedule,	\$122,528 51	
Cash in the office of the company,	169 87	
Cash deposited in bank,	17,774 76	
Interest due and accrued,	1,556 64	
Premiums in course of collection (gross),	5,615 61	
Rents due and accrued,	555 50	
Gross assets,	<hr/>	\$148,200 89

LIABILITIES.

Losses adjusted, unpaid,	\$530 80	
Unearned premiums on outstanding risks,	87,430 26	
State and local taxes,	360 33	
Gross liabilities,	<hr/>	88,321 39
Net cash assets,		<hr/> \$59,879 50

INCOME.

Premiums outstanding Dec. 31, 1894,	\$3,907 70	
Premiums on risks written or renewed,	179,354 60	
Total,	<hr/> \$183,262 30	
Premiums now in course of collection,	5,615 61	
Net cash premiums received,	<hr/>	\$177,646 69
Interest and dividends received from all sources,		4,277 31
Gross cash income,		<hr/> \$181,924 00

EXPENDITURES.

Cash paid for losses,	\$30,767 17	
as profits on terminated policies,	105,965 25	
for inspections,	2,881 11	
for salaries of officers and employees,	5,221 54	
for State and local taxes,	1,827 41	
for incidentals,	11,808 14	
Gross cash expenditures,	<hr/>	\$158,470 62

RISKS AND PREMIUMS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1894,	\$15,061,271 00	\$150,269 84	\$751,349 20
Risks written during 1895,	20,183,513 00	179,354 60	896,773 00
Total,	<hr/> \$35,244,784 00	<hr/> \$329,624 44	<hr/> \$1,648,122 20
Risks terminated during 1895,	17,954,914 00	154,764 18	773,820 90
In force at end of year,	<hr/> \$17,289,870 00	<hr/> \$174,860 26	<hr/> \$874,301 30

MISCELLANEOUS.

Losses incurred during the year,	\$29,572 00
Percentage of profits or surplus returned during 1895, 70 per cent.	

LOWELL MUTUAL FIRE INSURANCE COMPANY, LOWELL

[Incorporated March 6, 1832. Commenced business April, 1832.]

JAMES C. ABBOTT, *President*.JOSEPH PEABODY, *Secretary*.

Amount of permanent fund Dec. 31, 1894,	\$77,957 99
Increase during the year,	2,518 52
Permanent fund Dec. 31, 1895,	<u>\$80,476 51</u>

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
Boston & Lowell Railroad bonds,	\$10,000 00	\$10,252 00
Lowell & Lawrence Railroad bonds,	4,000 00	4,140 00
Fitchburg Railroad bonds,	10,000 00	10,205 00
Consolidated Railroad of Vermont bonds,	1,000 00	865 00
Boston city bond,	2,000 00	2,260 00
Maine Central Railroad bonds,	6,000 00	6,000 00
30 shares Lowell Bleachery,	3,000 00	3,262 00
2 " Pacific Mills,	2,000 00	3,800 00
30 " Lawrence Manufacturing Company,	2,000 00	2,440 00
2 " Hamilton Manufacturing Company,	2,000 00	1,930 00
10 " Lowell Manufacturing Company,	6,900 00	5,625 00
50 " Massachusetts Cotton Mills,	5,000 00	5,000 00
5 " Appleton Company,	5,000 00	2,500 00
12 " Merrimack Manufacturing Company,	12,000 00	14,100 00
50 " Franklin Manufacturing Company,	5,000 00	5,575 00
30 " Hill Manufacturing Company,	3,000 00	1,890 00
6 " Vermont & Massachusetts Railroad,	600 00	894 00
30 " Boston & Maine Railroad,	3,000 00	5,055 00
20 " Boston & Lowell Railroad,	2,000 00	4,060 00
20 " First National Bank, Lowell,	2,000 00	3,440 00
	<u>\$86,500 00</u>	<u>\$93,293 00</u>

SUMMARY OF ASSETS DEC. 31, 1895.

Loans on mortgage of real estate (first liens*),	\$8,750 00
Stocks, bonds, etc., as per schedule,	93,293 00
Cash in the office of the company,	1,135 86
Cash deposited in bank,	15,834 84
Premiums in course of collection (gross),	3,401 82
Interest due and accrued,	1,019 04
Gross assets,	<u>\$123,434 56</u>

* Value of lands mortgaged, \$9,500 00

Value of buildings thereon, 10,500 00

Amount of insurance held as collateral, 8,000 00

LIABILITIES.

Net amount of unpaid losses,	\$3,250 00	
Unearned premiums on outstanding risks,	46,284 72	
Surplus due on terminated policies,	771 39	
Commissions and brokerage,	475 42	
Gross liabilities,	<u> </u>	\$50,781 53
Net cash assets,		\$72,653 03

INCOME.

Premiums outstanding Dec. 31, 1894,	\$4,420 66	
Same not collected,	396 19	
Net collected,	<u>\$4,024 47</u>	
Premiums on risks written or renewed,	33,915 16	
Total,	<u>\$37,939 63</u>	
Premiums now in course of collection,	3,401 82	
Entire premiums collected,	<u>\$34,537 81</u>	
Less reinsurance and return premiums,	967 66	
Net cash premiums received,	<u> </u>	\$33,570 15
Received for extra premiums,		230 41
Interest received on mortgages,		562 65
Interest and dividends received from all other sources,		4,223 06
Income agency department,		868 35
Gross cash income,		<u>\$39,454 62</u>

EXPENDITURES.

Cash paid for losses,	\$7,005 82
as profits on terminated policies,	11,574 20
for commissions and brokerage,	3,845 97
for salaries of officers and employees,	5,867 70
for State and local taxes,	440 36
for rent and incidentals,	2,293 44
Gross cash expenditures,	<u>\$31,027 49</u>

RISKS AND PREMIUMS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1894,	\$5,205,977 00	\$83,794 89	\$83,794 89
Risks written during 1895,	2,081,347 00	33,915 16	33,915 16
Total,	<u>\$7,287,324 00</u>	<u>\$117,710 05</u>	<u>\$117,710 05</u>
Risks terminated during 1895,	1,829,998 00	28,545 30	28,545 30
In force at end of year,	<u>\$5,457,326 00</u>	<u>\$89,164 75</u>	<u>\$89,164 75</u>
Deduct amount reinsured,	50,350 00	643 79	643 79
Net amount in force,	<u>\$5,406,976 00</u>	<u>\$88,520 96</u>	<u>\$88,520 96</u>

MISCELLANEOUS.

Losses incurred during the year, \$10,256 00
 Percentage of profits or surplus returned during 1895, $33\frac{1}{3}$, 50 and 70 per cent.

LUMBER MUTUAL FIRE INSURANCE COMPANY, BOSTON.

[Incorporated Feb. 13, 1895. Commenced business March 28, 1895.]

W. C. JOHNSON, *President*.

N. M. JEWETT, *Secretary*.

Office, 166 Devonshire Street.

SUMMARY OF ASSETS DEC. 31, 1895.

Cash deposited in banks,	\$15,389 25	
Premiums in course of collection (gross),	2,736 11	
Return premiums due from other companies,	142 53	
Premiums more than three mos. due, \$280 00		
Gross assets,	—————	\$18,267 89

LIABILITIES.

Unearned premiums on outstanding risks,	\$13,377 30	
Gross liabilities,	—————	13,377 30
Net cash assets,		\$4,890 59

INCOME.

Premiums on risks written,	\$30,187 18	
Premiums now in course of collection,	3,016 11	
Entire premiums collected,	\$27,171 07	
Less reinsurance and return premiums,	3,320 47	
Net cash premiums received,	—————	\$23,850 60
Interest and dividends received from all sources,		166 64
Income from rents,		97 22
Received for inspections,		4 92
Gross cash income,		\$24,119 38

EXPENDITURES.

Net cash paid for losses,	\$1,065 62
Cash paid for salaries of officers and employees,	3,198 69
for State and local taxes,	174 74
for rent and incidentals,	2,652 59
for inspections,	1,638 49
Gross cash expenditures,	—————
	\$8,730 13

RISKS AND PREMIUMS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks written during 1895, .	\$1,420,543 00	\$30,187 18	\$90,561 54
Risks terminated during 1895, .	132,300 00	3,343 51	10,030 53
In force at end of year, .	\$1,288,243 00	\$26,843 67	\$80,531 01
Deduct amount reinsured, .	4,750 00	89 06	267 18
Net amount in force, .	\$1,283,493 00	\$26,754 61	\$80,263 83

MISCELLANEOUS.

Losses incurred during the year,	\$1,065 00
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LYNN MUTUAL FIRE INSURANCE COMPANY, LYNN.

[Incorporated Feb. 20, 1828. Commenced business Aug. 1, 1828.]

RUFUS KIMBALL, *President.*ISRAEL AUGUSTUS NEWHALL, *Secretary.*

Amount of permanent fund Dec. 31, 1894,	\$56,910 38
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DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
40 shares First National Bank, Lynn, . .	\$4,000 00	\$6,000 00
20 " National City Bank, Lynn, . .	2,000 00	3,700 00
5 " Central National Bank, Lynn, . .	500 00	800 00
10 " Merchants' National Bank, Boston, .	1,000 00	1,575 00
15 " West Newton National Bank, . .	1,500 00	1,890 00
Chicago, Milwaukee & St. Paul R.R. bonds, .	1,000 00	1,160 00
Southern Pacific Railroad bonds, . . .	500 00	575 00
Atlantic & Pacific Railroad bonds, . . .	1,000 00	450 00
Mexican Central Railroad bonds, . . .	1,000 00	670 00
Toledo City bonds,	1,000 00	1,040 00
Lynn & Boston Railroad bonds, . . .	3,000 00	3,060 00
Chicago & Great Western Railroad bonds, .	2,000 00	2,050 00
Ohio & West Virginia Railroad bonds, . .	1,000 00	1,170 00
Ogdensburg & Lake Champlain R.R. bonds, .	2,000 00	2,120 00
East Middlesex Railroad bonds, . . .	2,000 00	2,080 00
Equitable Mortgage Company bonds, . .	1,000 00	800 00
Atchison, Topeka & Santa Fe Railroad bonds,	7,000 00	3,360 00
City of Sioux City bond,	500 00	520 00
Boston, Revere Beach & Lynn Railroad bonds,	2,000 00	2,060 00
	<u>\$34,000 00</u>	<u>\$35,080 00</u>

SUMMARY OF ASSETS DEC. 31, 1895.

Loans on mortgage of real estate,* . . .	\$21,585 00	
Interest due or accrued thereon, . . .	1,018 21	
Stocks, bonds, etc., as per schedule, . . .	35,080 00	
Loans on collateral security, . . .	3,000 00	
All other cash loans, . . .	596 20	
Cash in the office of the company, . . .	48 58	
Cash deposited in bank, . . .	1,359 31	
Interest due and accrued, . . .	347 85	
Premiums in course of collection (gross), . . .	70 25	
Rents due and accrued, . . .	126 00	
Gross assets, . . .	<u> </u>	\$63,231 40

LIABILITIES.

Losses adjusted, unpaid, . . .	\$22 00	
Unearned premiums on outstanding risks, . . .	14,000 75	
Surplus due on terminated policies, . . .	282 00	
Gross liabilities, . . .	<u> </u>	14,304 75
Net cash assets, . . .		<u>\$48,926 65</u>

INCOME.

Premiums outstanding Dec. 31, 1894, . . .	\$3 75	
Same not collected, . . .	3 75	
Premiums on risks written or renewed, . . .	<u>\$6,313 57</u>	
Premiums now in course of collection, . . .	70 25	
Entire premiums collected, . . .	<u>\$6,243 32</u>	
Less reinsurance and return premiums, . . .	231 75	
Net cash premiums received, . . .	<u> </u>	\$6,011 57
Received for extra premiums, . . .		40 67
Interest received on mortgages, . . .		1,108 40
Interest and dividends received from all other sources, . . .		1,989 58
Gross cash income, . . .		<u>\$9,150 22</u>

EXPENDITURES.

Cash paid for losses, . . .	\$1,710 54
as profits on terminated policies, . . .	5,424 69
for salaries of officers and employees, . . .	2,300 00
for State and local taxes, . . .	66 90
for rent and incidentals, . . .	1,144 87
Gross cash expenditures, . . .	<u>\$10,647 00</u>

* Value of lands mortgaged, . . .	\$24,950 00
Value of buildings thereon, . . .	30,000 00
Amount of insurance held as collateral, . . .	28,600 00

RISKS AND PREMIUMS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1894,	\$1,977,930 00	\$25,980 67	\$51,961 34
Risks written during 1895,	461,670 00	6,313 57	12,627 14
Total,	\$2,439,600 00	\$32,294 24	\$64,588 48
Risks terminated during 1895,	414,250 00	5,656 44	11,312 88
In force at end of year,	\$2,025,350 00	\$26,637 80	\$53,275 60

MISCELLANEOUS.

Losses incurred during the year, \$1,733 00
 Percentage of profits or surplus returned during 1895, 100 per cent.

MERCHANTS' AND FARMERS' MUTUAL FIRE INSURANCE
 COMPANY, WORCESTER.

[Incorporated April 1, 1846. Commenced business Jan. 1, 1847.]

JOHN D. WASHBURN, *President*.

ELIJAH B. STODDARD, *Secretary*.

Amount of permanent fund, \$121,574 43

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
60 shares Atch., Topeka & Santa Fé R.R.,	\$6,000 00	\$700 00
50 " Union Pacific Railroad,	5,000 00	200 00
25 " Wachusett National Bank,	2,500 00	5,000 00
20 " Westminster National Bank,	2,000 00	2,000 00
20 " Central National Bank,	2,000 00	2,950 00
13 " Mechanics' National Bank,	1,300 00	1,300 00
25 " Quinsigamond National Bank,	2,500 00	3,600 00
29 " Wor., Nashua & Rochester R.R.,	2,900 00	3,277 00
56 " Chicago & Alton Railroad,	5,600 00	8,668 00
25 " Chicago, Burlington & Quincy R.R.,	2,500 00	1,875 00
61 " Boston & Albany Railroad,	6,100 00	12,566 00
34 " Providence & Worcester Railroad,	3,400 00	8,500 00
25 " Norwich & Worcester Railroad,	2,500 00	5,000 00
10 " Boston & Maine Railroad,	1,000 00	1,700 00
Providence & Worcester Railroad bonds,	25,000 00	26,250 00
Lawrence city bonds,	10,000 00	11,600 00
Eastern Railroad of Minnesota bonds,	5,000 00	5,250 00
Chicago, Burlington & Quincy R.R. bonds,	500 00	500 00
Atchison, Topeka & Santa Fé R.R. bonds,	13,900 00	7,713 00
City of Grand Haven, Mich., bonds,	8,000 00	8,000 00
Corporation notes,	750 00	750 00
	<u>\$108,450 00</u>	<u>\$117,399 00</u>

SUMMARY OF ASSETS DEC. 31, 1895.

Cash value of unencumbered real estate,	\$33,800 00	
Loans on mortgage of real estate (first liens*),	72,250 00	
Interest due or accrued thereon,	8,406 05	
Stocks, bonds, etc., as per schedule,	117,399 00	
All other cash loans,	413 43	
Cash deposited in bank,	2,355 58	
Interest due and accrued,	1,400 00	
Premiums in course of collection (gross),	9,489 13	
Premiums more than three months due, \$901 79		
Gross assets,	<u> </u>	\$245,513 19

LIABILITIES.

Losses adjusted, unpaid,	\$2,054 42	
Losses claimed and reported,	2,000 00	
Unearned premiums on outstanding risks,	163,462 17	
Surplus due on terminated policies,	3,000 00	
Commissions and brokerage,	1,516 98	
Gross liabilities,	<u> </u>	172,033 57
Net cash assets,		<u> </u>
		\$73,479 62

INCOME.

Premiums outstanding Dec. 31, 1894,	\$7,263 87	
Same not collected,	481 47	
Net collected,	<u> </u>	\$6,782 40
Premiums on risks written or renewed,	104,129 71	
Total,	<u> </u>	\$110,912 11
Premiums now in course of collection,	10,390 92	
Entire premiums collected,	<u> </u>	\$100,521 19
Less reinsurance and return premiums,	4,131 98	
Net cash premiums received,	<u> </u>	\$96,389 21
Received for extra premiums,		967 01
Interest received on mortgages,		2,331 70
Interest and dividends received from all other sources,		5,436 61
Income from rents,		1,336 66
Gross cash income,		<u> </u>
		\$106,461 19

* Value of lands mortgaged, \$91,500 00
Value of buildings thereon, 126,000 00
Amount of insurance held as collateral, 82,200 00

EXPENDITURES.

Cash paid for losses,	\$39,757 60
as profits on terminated policies,	42,961 04
for commissions and brokerage,	14,901 42
for salaries of officers and employees,	7,362 26
for State and local taxes,	1,775 96
for incidentals,	4,071 93
for expense on real estate,	183 20
Gross cash expenditures,	\$111,013 41

RISKS AND PREMIUMS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1894, \$23,266,747 00		\$345,896 21	\$345,896 21
Risks written during 1895, . 7,041,648 00		104,129 71	104,129 71
Total,	\$30,308,395 00	\$450,025 92	\$450,025 92
Risks terminated during 1895, . 7,381,611 00		107,262 21	107,262 21
In force at end of year,	\$22,926,784 00	\$342,763 71	\$342,763 71

MISCELLANEOUS.

Losses incurred during the year,	\$41,539 00
Percentage of profits or surplus returned during 1895, 20, 40, 60 per cent.	

MERRIMACK MUTUAL FIRE INSURANCE COMPANY, ANDOVER.

[Incorporated Feb. 7, 1828. Commenced business April 8, 1828.]

WM. S. JENKINS, *President.*JOSEPH A. SMART, *Secretary.*

Amount of permanent fund,	\$150,206 00
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DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
Cincinnati city bonds,	\$16,000 00	\$19,130 00
Fall River city bonds,	10,000 00	10,300 00
Lynn city bonds,	5,000 00	5,500 00
United States bonds,	27,000 00	28,240 00
Cambridge Horse Railroad bond,	14,000 00	14,560 00
Metropolitan Horse Railroad bonds,	10,000 00	10,400 00
Boston & Maine Railroad bonds,	2,000 00	2,040 00
Old Colony Railroad bonds,	10,000 00	10,050 00
Chicago, Burlington & Quincy R.R. bonds,	10,000 00	10,300 00
Chicago & Northwestern Railroad bonds,	5,000 00	5,387 00
Chicago, Milwaukee & St. Paul R.R. bonds,	5,000 00	5,375 00
Lynn & Boston Horse Railroad bonds,	6,000 00	5,700 00
Spokane and Palouse Railroad bonds,	5,000 00	3,900 00
Salem (Ohio) Water Company bonds,	6,000 00	4,740 00
Helena (Montana) Water Company bonds,	5,000 00	4,000 00
Chicago, Wisconsin and Minn. R.R. bonds,	5,000 00	5,000 00
Northern Pacific & Montana Railroad bonds,	10,000 00	2,800 00

	Par Value.	Market Value.
Chicago, Peoria & St. Louis Railroad bonds, .	\$5,000 00	\$4,950 00
50 shares Boston Investment Company, . .	5,000 00	1,250 00
Cleveland Cable bonds,	8,000 00	8,000 00
Andover Electric Company bonds,	5,500 00	6,050 00
Andover water bonds,	9,000 00	9,360 00
Globe Street Railway bonds,	10,000 00	10,000 00
Seattle city bonds,	5,000 00	5,000 00
15 shares Lawrence National Bank, . . .	1,500 00	1,800 00
9½ shares Andover National Bank, . . .	950 00	1,045 00
	<hr/>	<hr/>
	\$200,950 00	\$194,877 00

SUMMARY OF ASSETS DEC. 31, 1895.

Cash value of unencumbered real estate, .	\$8,000 00	
Loans on mortgage of real estate (first liens*),	69,700 00	
Interest due and accrued on same, . . .	1,313 72	
Stocks, bonds, etc., as per schedule, . .	194,877 00	
Cash in the office of the company, . . .	784 54	
Cash deposited in bank,	3,175 63	
Premiums in course of collection (gross),	12,100 93	
Interest due and accrued,	4,080 04	
Gross assets,	<hr/>	\$294,031 86

LIABILITIES.

Losses claimed and reported,	\$3,854 67	
Unearned premiums on outstanding risks, .	229,205 95	
Return premiums on cancelled policies, . .	57 52	
Surplus due on terminated policies, . . .	5,082 35	
Commissions and brokerage,	1,869 68	
Gross liabilities,	<hr/>	240,070 17
Net cash assets,		<hr/> \$53,961 69

INCOME.

Premiums outstanding Dec. 31, 1894, . .	\$11,631 99	
Premiums on risks written or renewed, . .	120,274 84	
Total,	<hr/> \$131,906 83	
Premiums now in course of collection, . .	12,100 93	
Entire premiums collected,	<hr/> \$119,805 90	
Less reinsurance and return premiums, . .	4,290 22	
Net cash premiums received,	<hr/>	\$115,515 68
Received for extra premiums,		1,476 21
Interest received on mortgages,		2,150 00
Interest and dividends received from all other sources, . .		10,886 35
Income from all other sources,		872 11
Gross cash income,		<hr/> \$130,900 35

* Total value of property mortgaged, \$135,950 00
Amount of insurance held as collateral, 79,970 00

EXPENDITURES.

Cash paid for losses,	\$35,740 40
as profits on terminated policies,	60,201 48
for commissions and brokerage,	17,857 55
for salaries of officers and employees,	6,515 00
for State and local taxes,	1,124 51
for incidentals,	4,169 03
Gross cash expenditures,	\$125,607 97

RISKS AND PREMIUMS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1894, \$29,175,873 00	\$453,103 20	\$453,103 20	
Risks written during 1895, . 7,708,728 00	120,274 84	120,274 84	
Total.. . . . \$36,884,601 00	\$573,378 04	\$573,378 04	
Risks terminated during 1895,. 7,099,793 00	107,719 70	107,719 70	
In force at end of year, . \$29,784,808 00	\$465,658 34	\$465,658 34	

MISCELLANEOUS.

Losses incurred during the year,	\$37,843 00
Percentage of profits or surplus returned during 1895, 25, 50, 70 per cent.	

MIDDLESEX MUTUAL FIRE INSURANCE COMPANY, CONCORD.

[Incorporated March 3, 1826. Commenced business March 29, 1826]

GEORGE HEYWOOD, *President.*

RICHARD F. BARRETT, *Secretary.*

[NOTE. — At the annual meeting of the company held Jan. 13, 1896, Richard F. Barrett was elected president and William Barrett secretary.]

Amount of permanent fund,	\$327,532 84
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DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
33 shares Blackstone National Bank, Boston, .	\$3,300 00	\$3,300 00
15 " Merchants' National Bank, Boston, .	1,500 00	2,295 00
26 " Webster National Bank, Boston, .	2,600 00	2,678 00
53 " Boston National Bank, Boston, .	5,300 00	5,300 00
25 " Eliot National Bank, Boston, .	2,500 00	3,300 00
54 " Howard National Bank, Boston, .	5,400 00	4,995 00
30 " Revere National Bank, Boston, .	3,000 00	2,700 00
113 " Shawmut National Bank, Boston, .	11,300 00	12,147 50
20 " Faneuil Hall Nat'l Bank, Boston, .	2,000 00	2,680 00
44 " No. American Nat'l Bank, Boston, .	4,400 00	4,444 00
10 " Central National Bank, Boston, .	1,000 00	1,280 00
30 " Hancock National Bank, Boston, .	3,000 00	3,000 00
18 " State National Bank, Boston, .	1,800 00	1,980 00

		Par Value.	Market Value.
10 shares	Market National Bank, Boston, .	\$1,000 00	\$790 00
5 "	Suffolk National Bank, Boston, .	500 00	535 00
30 "	Commercial Nat'l Bank, Boston, .	3,000 00	2,460 00
33 "	Concord National Bank, Concord, .	3,300 00	5,115 00
57 "	Boston & Albany Railroad, .	5,700 00	11,770 50
88 ⁵² / ₁₀₀ "	Cleveland & Canton Railroad, .	8,852 00	154 91
100 "	Fitchburg Railroad,	10,000 00	9,125 00
50 "	Philadelphia, Wil. & Balt. R.R., .	2,500 00	3,237 50
216 "	Chicago, Burl. & Quincy Railroad, .	21,600 00	16,740 00
253 "	Atchison, Topeka & Santa Fé R.R.,	25,300 00	3,898 50
120 "	Pullman Palace Car Co., . . .	12,000 00	18,720 00
50 "	Massachusetts Real Estate Co., .	5,000 00	3,750 00
	Eastern Railroad bonds,	6,000 00	7,080 00
	Burlington & Missouri Railroad bonds, .	7,000 00	6,877 50
	Chicago, Burlington & Quincy R.R. bonds, .	14,000 00	14,550 00
	Portland & Ogdensburg R.R. bonds, . .	20,000 00	21,400 00
	Akron & Chicago Junc. Railroad bonds, .	10,000 00	10,400 00
	Chicago, Burlington & Northern R.R. bonds, .	2,000 00	2,060 00
	Atchison, Topeka & Santa Fé Railroad bonds, .	6,000 00	3,555 00
	Fitchburg Railroad bonds,	20,000 00	21,200 00
	Cincinnati, Ham. & Dayton Railroad bonds, .	10,000 00	10,500 00
	Concord & Montreal Railroad bonds, . .	25,000 00	25,500 00
	Conn. & Passumpsic Rivers R.R. bonds, .	15,000 00	15,900 00
	Cleveland, L. & Wheeling R.R. bonds, . .	10,000 00	10,600 00
	Old Colony R.R. bonds,	1,000 00	1,050 00
	Boston & Lowell R.R. bonds,	15,000 00	15,787 50
	East Middlesex Street Railway bonds, . .	10,000 00	10,400 00
	Globe Street Railway bonds,	10,000 00	10,250 00
	Illinois Steel Company bonds,	10,000 00	9,600 00
	United States bonds,	10,000 00	11,100 00
	Bath city bonds,	3,000 00	3,270 00
	Toledo city bonds,	10,000 00	10,650 00
	Cambridge city bonds,	20,000 00	21,350 00
	Omaha city bonds,	5,000 00	5,237 50
	Concord water bonds,	4,500 00	5,350 00
		<hr/>	<hr/>
		\$389,352 00	\$380,063 41

Securities held as collateral for cash loans: —

		Market Value.	Loaned Thereon.
10 shares	Ashland Water Co.,	\$950 00	\$1,800 00
8 "	American Powder Mills,	1,200 00	
9 "	Chicago & West Michigan R.R., .	139 50	8,500 00
8 "	New England Tel. & Tel. Co., .	712 00	
71 "	Illinois Steel Co.,	4,508 50	
58 "	Pemberton Mills,	7,250 00	2,000 00
60 "	Chicago, R. I. & P. Railroad, . .	4,537 75	
7 "	American Bell Telephone Co., .	1,428 00	
		<hr/>	<hr/>
		\$20,725 75	\$13,300 00

SUMMARY OF ASSETS DEC. 31, 1895.

Cash value of unencumbered real estate,	\$31,700 00	
Loans on mortgage of real estate (first liens*),	95,175 00	
Interest due or accrued thereon,	4,738 93	
Stocks, bonds, etc., as per schedule,	380,063 41	
Loans on collateral security, as per schedule,	13,300 00	
All other cash loans,	30,000 00	
Cash in the office of the company,	8,807 74	
Cash deposited in bank,	5,067 40	
Interest due and accrued,	4,498 01	
Premiums in course of collection (gross),	19,156 23	
Rents due and accrued,	550 00	
Gross assets,	<u> </u>	\$593,056 72

LIABILITIES.

Losses claimed and reported,	\$948 14	
Unearned premiums on outstanding risks,	300,900 31	
Surplus due on terminated policies,	5,825 10	
Commissions and brokerage,	2,715 12	
Gross liabilities,	<u> </u>	310,388 67
Net cash assets,		<u>\$282,668 05</u>

INCOME.

Premiums outstanding Dec. 31, 1894,	\$14,741 38	
Premiums on risks written or renewed,	146,785 29	
Total,	<u>\$161,526 67</u>	
Premiums now in course of collection,	19,156 23	
Entire premiums collected,	<u>\$142,370 44</u>	
Less reinsurance and return premiums,	1,270 70	
Net cash premiums received,	<u> </u>	\$141,099 74
Received for extra premiums,		1,854 08
Interest received on mortgages,		3,508 94
Interest and dividends received from all other sources,		18,485 52
Income from rents,		520 00
Other sources,		<u>34 38</u>
Gross cash income,		\$165,502 66

EXPENDITURES.

Cash paid for losses,	\$52,736 37
as profits on terminated policies,	68,554 38
for commissions and brokerage,	<u>21,038 26</u>

* Value of lands mortgaged, \$84,900 00
Value of buildings thereon, 149,800 00
Amount of insurance held as collateral, 102,000 00

Cash paid for salaries of officers and employees,	\$9,332 38
for State and local taxes,	2,012 10
for incidentals,	4,343 64
Gross cash expenditures,	<u>\$158,017 13</u>

RISKS AND PREMIUMS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1894, \$36,736,799 00		\$548,448 04	\$548,448 04
Risks written during 1895, . 9,953,140 00		146,785 29	146,785 29
Total,	<u>\$46,689,939 00</u>	<u>\$695,233 33</u>	<u>\$695,233 33</u>
Risks terminated during 1895, . 7,498,275 00		111,127 82	111,127 82
In force at end of year, . . \$39,191,664 00		\$584,105 51	\$584,105 51
Deduct amount reinsured, . . 27,350 00		356 93	356 93
Net amount in force, . \$39,164,314 00		<u>\$583,748 58</u>	<u>\$583,748 58</u>

MISCELLANEOUS.

Losses incurred during the year,	\$52,651 00
Percentage of profits or surplus returned during 1895, 25, 50, 70 per cent.	

MILFORD MUTUAL FIRE INSURANCE COMPANY, MILFORD.

[Incorporated Dec. 3, 1851. Commenced business January, 1852.]

GEORGE L. COOKE, *President*.ABBOTT A. JENKINS, *Secretary*.

Amount of permanent fund,	\$7,562 74
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DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
Fitchburg Railroad bonds,	\$4,000 00	\$4,320 00
Milford Water Company bonds,	1,500 00	1,560 00
9 shares Hide and Leather National Bank,	900 00	949 50
Corporation notes,	5,000 00	5,000 00
	<u>\$11,400 00</u>	<u>\$11,829 50</u>

SUMMARY OF ASSETS DEC. 31, 1895.

Stocks, bonds, etc., as per schedule,	\$11,829 50
Cash in the office of the company,	306 22
Cash deposited in bank,	18,750 00
Premiums in course of collection (gross),	14,917 94
Interest due and accrued,	907 35
Premiums more than three mos. due, \$227 62	
Unpaid assessments on deposit notes, 2,008 58	
Gross assets,	<u>\$46,711 01</u>

LIABILITIES.

Losses adjusted, unpaid,	\$2,277 42	
claimed and reported,	4,000 00	
disputed or resisted,	142 85	
Unearned premiums on outstanding risks,	19,944 23	
Return premiums on cancelled policies,	3,723 63	
Commissions and brokerage,	3,756 76	
Reinsurance premium due other companies,	425 82	
Reinsurance disallowed,	66 34	
Gross liabilities,	<hr/>	\$34,337 05
Net cash assets,		<hr/> \$12,373 96

INCOME.

Premiums outstanding Dec. 31, 1894,	\$8,263 16	
Same not collected,	96 54	
Net collected,	<hr/> \$8,166 62	
Premiums on risks written or renewed,	49,519 97	
Total,	<hr/> \$57,686 59	
Premiums now in course of collection,	15,145 56	
Entire premiums collected,	<hr/> \$42,541 03	
Less reinsurance and return premiums,	11,180 37	
Net cash premiums received,	<hr/>	\$31,360 66
Received for extra premiums,		135 49
Interest and dividends received from all sources,		518 10
Received from assessments,		11 82
Gross cash income,		<hr/> \$32,026 07

EXPENDITURES.

Cash paid for losses,	\$19,014 73	
Deduct salvage and reinsurance,	320 69	
Net cash paid for losses,	<hr/>	\$18,694 04
Cash paid for commissions and brokerage,		4,444 45
for salaries of officers and employees,		3,910 43
for State and local taxes,		426 03
for rents,		132 00
for incidentals,		334 84
Profit and loss,		43 89
Gross cash expenditures,		<hr/> \$27,985 68

RISKS AND PREMIUMS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1894,	\$3,468,413 00	\$48,102 66	\$48,102 66
Risks written during 1895, .	3,460,054 00	49,519 97	49,519 97
Total,	\$6,928,467 00	\$97,622 63	\$97,622 63
Risks terminated during 1895, .	3,935,951 00	54,443 69	54,443 69
In force at end of year, . .	\$2,992,516 00	\$43,178 94	\$43,178 94
Deduct amount reinsured, .	43,437 00	535 01	535 01
Net amount in force, . .	\$2,949,079 00	\$42,643 93	\$42,643 93

MISCELLANEOUS.

Losses incurred during the year,	\$21,878 00
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MUTUAL FIRE ASSURANCE COMPANY, SPRINGFIELD.

[Incorporated Feb. 23, 1827. Commenced business July 26, 1827.]

GEO. B. HOLBROOK, *President.*FRANK R. YOUNG, *Secretary.*

Amount of permanent fund,	\$117,216 93
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DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
Vermont Valley Railroad bonds,	\$4,000 00	\$4,400 00
Chicago, Burlington & Northern R.R. bonds, .	500 00	520 00
Western Union Telegraph bonds,	7,000 00	7,420 00
Chesapeake & Ohio Railroad bonds,	4,000 00	4,360 00
Ohio Southern Railroad bonds,	3,000 00	2,790 00
Atchison, Topeka & Santa Fé R.R. bonds, . .	5,000 00	5,000 00
Chicago, Burlington & Quincy Railroad bonds,	500 00	520 00
Philadelphia, Wilmington & Balt. R.R. bonds,	4,000 00	4,000 00
Holyoke Electric Street R.R. bonds,	6,000 00	6,300 00
Boston & Albany R.R. bonds,	10,000 00	10,600 00
75 shares Second National Bank, Springfield,	7,500 00	10,125 00
61 " Chicopee Nat'l Bank, Springfield, .	6,100 00	9,455 00
25 " John Hancock Nat'l Bank, Spr'd, .	2,500 00	3,125 00
25 " First National Bank, Springfield, .	2,500 00	2,525 00
25 " Chapin National Bank, Springfield,	2,500 00	3,625 00
10 " Monson National Bank, Monson, .	1,000 00	1,500 00
10 " First National Bank, Chicopee, .	1,000 00	1,500 00
50 " Hadley Falls Nat'l Bank, Holyoke,	5,000 00	7,500 00
20 " Springfield Nat'l Bank, Spring'd, .	2,000 00	2,800 00
50 " Commerce Nat'l Bank, Boston, .	5,000 00	5,600 00
100 " Boston & Albany R.R.,	10,000 00	20,800 00
150 " N. Y. Central & Hudson River R.R.,	15,000 00	14,550 00
55 " Chicago, Burl. & Quincy R.R., .	5,500 00	4,180 00
40 " Lake Shore & Mich. R.R.,	4,000 00	5,800 00
	\$113,600 00	\$138,995 00

SUMMARY OF ASSETS DEC. 31, 1895.

Loans on mortgage of real estate (first liens*),	\$19,950 00	
Interest due or accrued thereon,	233 82	
Stocks, bonds, etc., as per schedule,	138,995 00	
Cash in the office of the company,	693 40	
Cash deposited in bank,	7,873 20	
Interest due and accrued,	459 57	
Premiums more than three mos. due, \$328 40		
Gross assets,	<hr/>	\$168,204 99

LIABILITIES.

Unearned premiums on outstanding risks,	\$40,326 09	
Surplus due on terminated policies,	138 82	
Gross liabilities,	<hr/>	40,464 91
Net cash assets,		\$127,740 08

INCOME.

Cash premiums received,	\$17,174 75
Received for extra premiums,	121 00
Interest received on mortgages,	1,273 68
Interest and dividends received from all other sources,	5,741 39
Gross cash income,	<hr/> \$24,310 82

EXPENDITURES.

Cash paid for losses,	\$636 77
as profits on terminated policies,	12,496 76
for salaries of officers and employees,	3,500 00
for State and local taxes,	164 41
for rents,	500 00
for incidentals,	269 90
Gross cash expenditures,	<hr/> \$17,567 84

RISKS AND PREMIUMS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1894,	\$4,820,923 00	\$74,610 84	\$74,610 84
Risks written during 1895,	1,096,075 00	17,174 75	17,174 75
Total,	<hr/> \$5,916,998 00	<hr/> \$91,785 59	<hr/> \$91,785 59
Risks terminated during 1895,	932,950 00	12,971 47	12,971 47
In force at end of year,	<hr/> \$4,984,048 00	<hr/> \$78,814 12	<hr/> \$78,814 12

MISCELLANEOUS.

Losses incurred during the year,	\$637 00
Percentage of profits or surplus returned during 1895, 90 per cent.	

* Value of lands mortgaged, \$12,100 00
Value of buildings thereon, 19,400 00
Amount of insurance held as collateral, 19,600 00

MUTUAL PROTECTION FIRE INSURANCE COMPANY, BOSTON.

[Incorporated April 10, 1861. Commenced business July 15, 1864.]

AMOS STONE, *President*.GEO. H. PENDERGAST, *Secretary*.*Office, Thompson Square, Charlestown.*

Amount of permanent fund Dec. 31, 1894, \$52,639 30

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
10 shares Monument National Bank, . .	\$1,000 00	\$2,350 00
20 " National Bank of the Republic, .	2,000 00	3,040 00
31 " Charlestown Gas and Electric Co., .	1,550 00	2,015 00
10 " Somerville Electric Light Co., .	1,000 00	1,000 00
50 " Atch., Top. & Santa Fé R.R., . .	5,000 00	700 00
Northern Pacific Railroad bonds, . . .	2,000 00	2,280 00
	<hr/>	<hr/>
	\$12,550 00	\$11,385 00

SUMMARY OF ASSETS DEC. 31, 1895.

Cash value of unencumbered real estate, . .	\$14,900 00	
Loans on mortgage of real estate (first liens),	30,600 00	
Interest due or accrued thereon,	1,629 08	
Stocks, bonds, etc., as per schedule, . . .	11,385 00	
Cash in the office of the company,	1,043 08	
Cash deposited in bank,	12,966 85	
Premiums in course of collection (gross), .	424 62	
Rents due and accrued,	428 80	
Premiums more than three mos. due, \$304 51		
Gross assets,	<hr/>	\$73,377 43

LIABILITIES.

Unearned premiums on outstanding risks, .	\$14,253 75	
Surplus due on terminated policies, . . .	227 65	
Gross liabilities,	<hr/>	14,481 40
Net cash assets,		<hr/>
		\$58,896 03

INCOME.

Premiums outstanding Dec. 31, 1894, . .	\$988 83	
Same not collected,	109 95	
Net collected,	<hr/>	\$878 88
Premiums on risks written or renewed, . .	10,225 66	
Total,	<hr/>	\$11,104 54
Premiums now in course of collection, . .	729 13	
Entire premiums collected,	<hr/>	\$10,375 41
Less reinsurance and return premiums, . .	194 19	
Net cash premiums received,	<hr/>	\$10,181 22

Received for extra premiums,	\$46 93
Interest received on mortgages,	1,275 00
Interest and dividends received from all other sources,	892 63
Income from rents,	574 50
Gross cash income,	<u>\$12,970 28</u>

EXPENDITURES.

Cash paid for losses,	\$1,261 27
as profits on terminated policies,	2,243 86
for commissions and brokerage,	1,924 31
for State and local taxes,	449 96
for rent,	500 00
for repairs on real estate,	1,116 52
Gross cash expenditures,	<u>\$7,495 92</u>

RISKS AND PREMIUMS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1894,	\$1,405,733 00	\$17,927 08	\$17,927 08
Risks written during 1895,	656,592 00	10,225 66	10,225 66
Total,	<u>\$2,062,325 00</u>	<u>\$28,152 74</u>	<u>\$28,152 74</u>
Risks terminated during 1895,	294,560 00	3,710 59	3,710 59
In force at end of year,	<u>\$1,767,765 00</u>	<u>\$24,442 15</u>	<u>\$24,442 15</u>

MISCELLANEOUS.

Losses incurred during the year,	\$1,261 00
Percentage of profits or surplus returned during 1895, 20, 40 and 70 per cent.	

NEWBURYPORT MUTUAL FIRE INSURANCE COMPANY,
NEWBURYPORT.

[Incorporated February, 1829. Commenced business May 1, 1829.]

AMOS NOYES, *President*.LAWRENCE W. BROWN, *Secretary*.

Amount of permanent fund,	\$27,021 89
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DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
100 shares Mer. Nat'l Bank, Newburyport,	\$2,000 00	\$2,600 00
9 " Mech. Nat'l Bank, Newburyport,	900 00	1,215 00
31 " Ocean Nat'l Bank, Newburyport,	1,550 00	1,550 00
15 " Washington Nat'l Bank, Boston,	1,500 00	1,605 00
10 " Hide & Lea. Nat'l Bank, Boston,	1,000 00	1,060 00
10 " Market Nat'l Bank, Boston,	1,000 00	800 00

	Par Value.	Market Value.
10 shares Shoe & Lea. Nat'l Bank, Boston, .	\$1,000 00	\$900 00
10 " Hancock Nat'l Bank, Boston, .	1,000 00	900 00
5 " Chic. June. & Stock Yard R.R., .	500 00	510 00
14 " Chic., Burlington & Quincy R.R., .	1,400 00	1,078 00
20 " Boston & Maine R.R., .	2,000 00	3,400 00
General Electric bonds,	500 00	300 00
U. S. Rubber preferred bonds,	1,000 00	360 00
Westinghouse preferred bonds,	500 00	530 00
Rutland Railroad bonds,	1,500 00	1,590 00
Chic., Burl. & Northern Railroad bonds, .	2,000 00	2,060 00
Atch., Topeka & Santa Fé R.R. bonds, .	4,000 00	720 00
Consolidated Railroad of Vermont bonds, .	2,000 00	1,740 00
Fall River city bonds,	1,000 00	1,000 00
	<u>\$26,350 00</u>	<u>\$23,918 00</u>

SUMMARY OF ASSETS DEC. 31, 1895.

Loans on mortgage of real estate (first liens*),	\$700 00	
Interest due or accrued thereon,	19 00	
Stocks, bonds, etc., as per schedule, . .	23,918 00	
Loans on personal security,	250 00	
Cash deposited in banks,	3,303 61	
Rents due and accrued,	25 00	
Gross assets,	<u> </u>	\$28,215 61

LIABILITIES.

Unearned premiums on outstanding risks, . .	\$4,480 48	
Gross liabilities,	<u> </u>	4,480 48
Net cash assets,		<u>\$23,754 13</u>

INCOME.

Premiums on risks written or renewed, . .	\$1,518 85	
Less reinsurance and return premiums, . .	40 41	
Net cash premiums received,	<u> </u>	\$1,478 44
Received for extra premiums,		34 25
Interest received on mortgages,		38 50
Interest and dividends received from all other sources, . .		1,234 35
Income from policy fees,		72 55
Gross cash income,		<u>\$2,858 09</u>

EXPENDITURES.

Cash paid for losses,	\$30 25
as profits on terminated policies,	1,176 31

* Value of lands mortgaged, \$900 00
 Value of buildings thereon, 1,400 00
 Amount of insurance held as collateral, 600 00

Cash paid for salaries of officers and employees, . . .	\$500 00
for State and local taxes,	1 70
for rent and incidentals,	239 10
	<hr/>
Gross cash expenditures,	\$1,947 36

RISKS AND PREMIUMS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1894,	\$696,835 00	\$8,783 45	\$35,133 80
Risks written during 1895, .	116,060 00	1,518 85	6,075 40
	<hr/>	<hr/>	<hr/>
Total,	\$812,895 00	\$10,302 30	\$41,209 20
Risks terminated during 1895, .	93,760 00	1,216 72	4,866 88
	<hr/>	<hr/>	<hr/>
In force at end of year, . . .	\$719,135 00	\$9,085 58	\$36,342 32

MISCELLANEOUS.

Losses incurred during the year,	\$30 00
Percentage of profits or surplus returned during 1895, 100 per cent.	

NEW ENGLAND MUTUAL FIRE INSURANCE COMPANY, BOSTON.

[Incorporated Jan. 20, 1894. Commenced business March 1, 1894.]

JOHN J. WHIPPLE, *President.*RANSOM D. PRATT, *Secretary.**Office, 36 Central Street.*

SUMMARY OF ASSETS DEC. 31, 1895.

Loan on personal security,	\$625 52	
Cash in the office of the company,	518 41	
Cash deposited in bank, etc.,	29,444 80	
Interest due and accrued,	201 41	
Premiums in course of collection (gross),	4,105 82	
Rents due and accrued,	66 66	
Attached broker's account,	\$61 97	
Premiums more than three mos. due,	33 04	
Gross assets,	<hr/>	\$34,962 62

LIABILITIES.

Losses adjusted, unpaid,	\$171 21
claimed and reported,	8,300 00
disputed or resisted,	1,675 00
	<hr/>
Total amount of losses,	\$10,146 21

Unearned premiums on outstanding risks,	\$19,606 15	
Due and accrued for expenses,	17 62	
Commissions and brokerage,	1,026 45	
Gross liabilities,	<u> </u>	\$30,796 43
Net cash assets,		<u>\$4,166 19</u>

INCOME.

Premiums outstanding Dec. 31, 1894,	\$17,997 78	
Premiums on risks written or renewed,	71,961 55	
Total,	<u>\$89,959 33</u>	
Premiums now in course of collection,	4,138 86	
Entire premiums collected,	\$85,820 47	
Less reinsurance and return premiums,	28,817 76	
Net cash premiums received,	<u> </u>	\$57,002 71
Received for extra premiums,		420 67
Interest and dividends received from all sources,		404 79
Income from rents,		337 30
Income from all other sources,		268 48
Gross cash income,		<u>\$58,433 95</u>

EXPENDITURES.

Cash paid for losses,	\$21,866 04
for commissions and brokerage,	14,435 95
for salaries of officers and employees,	2,828 27
for State and local taxes,	147 49
for rents,	809 76
for incidental expenses,	2,352 83
Gross cash expenditures,	<u>\$42,440 34</u>

RISKS AND PREMIUMS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1894,	\$4,285,116 00	\$53,436 99	\$160,310 97
Risks written during 1895,	4,436,102 00	71,961 55	215,884 65
Total,	<u>\$8,721,218 00</u>	<u>\$125,398 54</u>	<u>\$376,195 62</u>
Risks terminated during 1895,	6,631,685 00	86,476 45	259,429 35
In force at end of year,	<u>\$2,089,533 00</u>	<u>\$38,922 09</u>	<u>\$116,766 27</u>

MISCELLANEOUS.

Losses incurred during the year,	\$31,839 00
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NORFOLK MUTUAL FIRE INSURANCE COMPANY, DEDHAM.

[Incorporated Feb. 12, 1825. Commenced business July 1, 1825.]

J. WHITE BELCHER, *President.*ELIJAH HOWE, JR., *Secretary.*

Permanent fund Dec. 31, 1895, \$334,201 14

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
Old Colony R.R. stock,	\$10,000 00	\$17,800 00
Boston & Lowell R.R. stock,	7,500 00	15,225 00
Boston & Albany R.R. stock,	12,500 00	25,750 00
Boston & Providence R.R. stock,	2,000 00	5,260 00
Chicago, Burl. & Quincy R.R. stock,	10,000 00	7,700 00
Atch., Topeka & Santa Fé R.R. stock,	10,000 00	1,400 00
Dedham Water Co. stock,	5,000 00	5,000 00
Salem city water bonds,	5,000 00	5,100 00
Randolph town notes,	9,300 00	9,300 00
Cincinnati city bonds,	25,000 00	29,500 00
Boston city bonds,	10,000 00	11,000 00
Boston & Maine Railroad bonds,	10,000 00	10,300 00
Washington County (Ill.) bonds,	5,000 00	5,000 00
Boston & Providence Railroad bonds,	20,000 00	20,800 00
Boston & Lowell Railroad bonds,	20,000 00	20,500 00
Maine Central Railroad bonds,	15,000 00	15,750 00
Oregon Short Line Railroad bonds,	10,000 00	10,300 00
Kan. City, St. J. & Council Bluffs R.R. bonds,	9,000 00	10,800 00
Concord & Montreal R.R. bonds,	10,000 00	10,300 00
Atch., Topeka & Santa Fé R.R. bonds,	48,000 00	25,560 00
Northern Pacific Railroad bonds,	3,000 00	3,420 00
Philadelphia & Reading R.R. bonds,	8,000 00	10,160 00
Old Colony R.R. bonds,	22,000 00	22,740 00
Union Pacific Railway bonds,	25,000 00	23,020 00
Fremont, Elkhorn & Mo. Valley R.R. bonds,	5,000 00	6,300 00
Fitchburg Railroad bonds,	20,000 00	20,000 00
Grand Avenue R'y, Kansas City, bonds,	5,000 00	4,800 00
Consolidated Street Railway Co. bonds,	5,000 00	5,250 00
Minneapolis Gas Light Co. bonds,	5,000 00	5,000 00
Conn. & Passumpsic Rivers R.R. bonds,	5,000 00	5,100 00
N. H. Trust Company bonds,	10,000 00	7,000 00
Western Security Company bonds,	5,000 00	3,000 00
N. E. Mortgage Security Co. bonds,	23,000 00	20,700 00
Lombard Investment Co. bonds,	3,600 00	2,350 00
Portland & Rumford Falls R.R. bonds,	8,000 00	8,400 00
Boston & Maine R.R. bonds,	6,000 00	6,975 00
	<hr/>	<hr/>
	\$411,900 00	\$416,560 00

SUMMARY OF ASSETS DEC. 31, 1895.

Cash value of unencumbered real estate,	\$12,000 00	
Loans on mortgage of real estate (first liens),	49,248 12	
Interest due or accrued thereon,	726 62	
Stocks, bonds, etc., as per schedule,	416,560 00	
Cash in office and bank,	6,968 65	
Interest due and accrued,	4,508 33	
Premiums in course of collection (gross),	6,574 99	
Rents due and accrued,	362 50	
Premiums more than three months due, \$50 00		
Gross assets,	<hr/>	\$496,949 21

LIABILITIES.

Unearned premiums on outstanding risks,	\$152,588 53	
Return premiums on cancelled policies,	333 99	
Surplus due on terminated policies,	4,602 43	
Commissions and brokerage,	986 24	
Gross liabilities,	<hr/>	158,511 19
Net cash assets,		<hr/> \$338,438 02

INCOME.

Premiums outstanding Dec. 31, 1894,	\$5,413 79	
Premiums on risks written or renewed,	65,721 53	
Total,	<hr/> \$71,135 32	
Premiums now in course of collection,	6,624 99	
Entire premiums collected,	<hr/> \$64,510 33	
Less reinsurance and return premiums,	985 81	
Net cash premiums received,	<hr/>	\$63,524 52
Interest received on mortgages,		2,535 36
Interest and dividends received from all other sources,		18,939 13
Income from rents,		829 17
Gross cash income,		<hr/> \$85,828 18

EXPENDITURES.

Net cash paid for losses,	\$22,674 09
Cash paid as profits on terminated policies,	32,419 98
for commissions and brokerage,	9,392 57
for salaries of officers and employees,	6,421 36
for State and local taxes,	953 99
for incidentals,	2,348 31
for expenses on real estate,	1,170 23
Gross cash expenditures,	<hr/> \$75,380 53

RISKS AND PREMIUMS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1894,	\$19,798,931 00	\$287,840 76	\$287,840 76
Risks written during 1895,	4,408,464 00	65,721 53	65,721 53
Total,	\$24,207,395 00	\$353,562 29	\$353,562 29
Risks terminated during 1895,	3,569,024 00	53,735 05	53,735 05
In force at end of year,	\$20,638,371 00	\$299,827 24	\$299,827 24

MISCELLANEOUS.

Losses incurred during the year, \$20,856 00
 Percentage of profits or surplus returned during 1895, 33 $\frac{1}{3}$, 50, 70 per cent.

OLD COLONY MUTUAL INSURANCE COMPANY, BOSTON.

[Incorporated March 13, 1894. Commenced business April 10, 1894.]

WILLIAM E. RUSSELL, *President.*

RAYMOND HAYES, *Secretary.*

Office, 108 Water Street.

SUMMARY OF ASSETS DEC. 31, 1895.

Cash in the office of the company,	\$2,909 05	
Cash deposited in bank,	20,677 19	
Premiums in course of collection (gross),	24,579 30	
Bills receivable,	319 63	
Gross assets,	— — —	\$48,485 17

LIABILITIES.

Losses adjusted, unpaid,	\$6,382 21	
claimed and reported,	7,400 00	
disputed or resisted,	500 00	
Total amount of losses,	\$14,282 21	
Less reinsurance,	5,100 00	
Net amount of unpaid losses,	\$9,182 21	
Unearned premiums on outstanding risks,	28,930 43	
Return premiums on cancelled policies,	295 49	
Due and accrued for rent, salaries, etc.,	450 00	
Commissions and brokerage,	3,344 40	
Reinsurance,	1,835 46	
Gross liabilities,	— — —	44,037 99
Net cash assets,		\$4,447 18

INCOME.

Premiums outstanding Dec. 31, 1894, . . .	\$25,655 84	
Premiums on risks written or renewed, . . .	97,269 48	
Total,	\$122,925 32	
Premiums now in course of collection, . . .	24,579 30	
Entire premiums collected,	\$98,346 02	
Less reinsurance and return premiums, . . .	44,256 46	
Net cash premiums received,		\$54,089 56
Return premiums on cancelled reins. policies,		5,585 98
Interest and dividends received from all sources,		353 32
Organization expenses,		1,500 00
Gross cash income,		\$61,528 86

EXPENDITURES.

Cash paid for losses,	\$33,592 99	
Deduct salvage and reinsurance,	3,265 54	
Net cash paid for losses,		\$30,327 45
Cash paid for commissions and brokerage,		8,785 40
for salaries of officers and employees,		5,328 64
for State and local taxes,		1,330 66
for incidentals,		7,978 52
Gross cash expenditures,		\$53,750 67

RISKS AND PREMIUMS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1894,	\$4,895,039 00	\$71,841 85	\$215,525 55
Risks written during 1895,	6,947,370 00	97,269 48	291,808 44
Total,	\$11,842,409 00	\$169,111 33	\$507,333 99
Risks terminated during 1895,	7,244,917 00	101,157 12	303,471 36
In force at end of year,	\$4,597,492 00	\$67,954 21	\$203,862 63
Deduct amount reinsured,	522,901 00	10,093 36	30,280 08
Net amount in force,	\$4,074,591 00	\$57,860 85	\$173,582 55

MISCELLANEOUS.

Losses incurred during the year,	\$43,328 00
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PAPER MILL MUTUAL INSURANCE COMPANY, BOSTON.

[Incorporated November, 1886. Commenced business April 1, 1887.]

R. W. TOPPAN, *President.*D. W. LANE, *Secretary.**Office, 31 Milk Street.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
Portland & Ogdensburg R.R. bonds,	\$5,000 00	\$5,150 00
Fitchburg Railroad bonds,	5,000 00	5,150 00
Cincinnati, Sandusky & Cleveland R.R. bonds,	5,000 00	5,350 00
Maine Central R.R. bonds,	10,000 00	10,800 00
Pennsylvania R.R. bonds,	5,000 00	5,750 00
Newton water bonds,	5,000 00	5,350 00
Boston & Albany R.R. bonds,	10,000 00	10,600 00
Boston & Maine R.R. bonds,	5,000 00	5,750 00
	<hr/>	<hr/>
	\$50,000 00	\$53,900 00

SUMMARY OF ASSETS DEC. 31, 1895.

Stocks, bonds, etc., as per schedule,	\$53,900 00	
Cash in the office of the company,	106 78	
Cash deposited in bank,	1,739 47	
Interest due and accrued,	637 50	
Premiums in course of collection (gross), .	331 28	
Gross assets,	<hr/>	\$56,715 03

LIABILITIES.

Losses claimed and reported,	\$580 00	
Unearned premiums on outstanding risks, .	26,755 48	
State and local taxes,	95 66	
Gross liabilities,	<hr/>	27,481 14
Net cash assets,		<hr/>
		\$29,283 89

INCOME.

Premiums outstanding Dec. 31, 1894,	\$460 31	
Premiums on risks written or renewed, . .	56,619 26	
Total,	<hr/>	\$57,079 57
Premiums now in course of collection, . .	331 28	
Entire premiums collected,	<hr/>	\$56,748 29
Less reinsurance and return premiums, . .	2,658 82	
Net cash premiums received,	<hr/>	\$54,089 47
Interest and dividends received from all sources,		2,146 72
Gross cash income,		<hr/>
		\$56,236 19

EXPENDITURES.

Cash paid for losses,	\$14,042 52
as profits on terminated policies,	41,260 40
for salaries of officers and employees,	3,224 99
for State and local taxes,	549 78
for rents,	240 00
for incidentals,	1,328 27
Gross cash expenditures,	<u>\$60,645 96</u>

RISKS AND PREMIUMS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1894,	\$5,547,461 00	\$53,729 92	\$268,649 60
Risks written during 1895,	5,947,229 00	56,619 26	283,096 30
Total,	<u>\$11,494,690 00</u>	<u>\$110,349 18</u>	<u>\$551,745 90</u>
Risks terminated during 1895,	5,913,449 00	56,838 22	284,191 10
In force at end of year,	<u>\$5,581,241 00</u>	<u>\$53,510 96</u>	<u>\$267,554 80</u>

MISCELLANEOUS.

Losses incurred during the year,	\$14,622 00
Percentage of profits or surplus returned during 1895, $76\frac{18}{100}$ per cent.	

QUINCY MUTUAL FIRE INSURANCE COMPANY, QUINCY.

[Incorporated March 22, 1851. Commenced business May, 1851.]

CHARLES A. HOWLAND, *President.*WM. H. FAY, *Secretary.*

Amount of permanent fund,	\$350,000 00
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DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
88 shares Rockland National Bank, Boston,	\$8,800 00	\$12,408 00
200 " Manufacturers' Nat'l Bank, Boston,	20,000 00	20,000 00
370 " Third National Bank, Boston,	37,000 00	32,930 00
70 " Second National Bank, Boston,	7,000 00	12,670 00
50 " First National Bank, Boston,	5,000 00	12,000 00
40 " Merchants' National Bank, Boston,	4,000 00	6,120 00
35 " State National Bank, Boston,	3,500 00	3,850 00
66 " Washington National Bank, Boston,	6,600 00	7,062 00
37 " Revere National Bank, Boston,	3,700 00	3,330 00
50 " Hamilton National Bank, Boston,	5,000 00	5,400 00
46 " Continental National Bank, Boston,	4,600 00	4,830 00
75 " Redemption National Bank, Boston,	7,500 00	9,000 00
25 " Market National Bank, Boston,	2,500 00	2,325 00

	Par Value.	Market Value.
100 shares North National Bank, Boston, .	\$10,000 00	\$10,700 00
244 " Mt. Wollaston Nat'l Bank, Quincy,	24,400 00	31,720 00
44 " Granite National Bank, Quincy, .	4,400 00	6,160 00
50 " Wachusett Nat'l Bank, Fitchburg, .	5,000 00	10,000 00
64 " Hingham Nat'l Bank, Hingham, .	4,480 00	4,480 00
48 " First Nat'l Bank, Weymouth, .	4,800 00	5,280 00
38 " Union Nat'l Bank, Weymouth, .	3,800 00	3,990 00
10 " Quinsigamond N'l B'k, Worcester,	1,000 00	1,100 00
50 " Brockton National Bank, Brockton,	5,000 00	6,250 00
29 " Plymouth National B'k, Plymouth,	2,900 00	3,045 00
25 " First National Bank, West Newton,	2,500 00	2,500 00
200 " Chicago, Burl. & Quincy R.R., .	20,000 00	15,400 00
300 " Boston & Lowell Railroad, . .	30,000 00	60,000 00
11 " Old Colony Railroad, . . .	1,100 00	1,947 00
107 " Hingham Cordage Co, . . .	10,700 00	10,000 00
178 " Lawrence Duck Co., . . .	17,800 00	17,800 00
50 " State St. Safe Deposit & Trust Co.,	5,000 00	5,000 00
East Middlesex Street R.R. bonds, . . .	10,000 00	10,000 00
Chicago, Burlington & Quincy R R. bonds, .	11,500 00	13,200 00
Decatur Water Works Co. bonds, . . .	14,300 00	5,000 00
City of Quincy notes,	3,300 00	3,300 00
	<hr/>	<hr/>
	\$307,180 00	\$358,797 00

Securities held as collateral for cash loans : —

	Market Value.	Loaned Thereon.
Eureka Silk Co.,	\$5,000 00	\$11,500 00
100 shares North Packing and Provision Co., .	9,000 00	
41 " Nat'l Granite Bank, Quincy, . .	5,535 00	4,800 00
200 " Indiana Manufacturing Co., . .	10,000 00	2,200 00
15 " Minnehaha Trust Co., . . .	1,500 00	2,500 00
15 " Sioux Falls National Bank, . .	1,500 00	
50 " Fitchburg R.R. Co., . . .	4,600 00	32,500 00
50 " National Lead Co., . . .	4,300 00	
50 " Central Investment Association, .	5,000 00	
Union Pacific Railway Co. bonds, . . .	9,500 00	32,500 00
United Gas Co. bonds,	8,000 00	
Chicago & No. Michigan R'y bonds, . .	650 00	
Northern Pacific R R. bonds,	750 00	
33 shares Delaware & Hudson Canal Co., .	4,290 00	
Iowa Central R.R. bonds,	1,000 00	
	<hr/>	<hr/>
	\$70,625 00	\$53,500 00

SUMMARY OF ASSETS DEC. 31, 1895.

Cash value of unencumbered real estate, .	\$17,000 00
Loans on mortgage of real estate (first liens*),	61,300 00
Interest due or accrued thereon, . . .	1,293 53

* Value of lands mortgaged,	\$62,800 00
Value of buildings thereon,	61,000 00
Amount of insurance held as collateral, . . .	60,700 00

Stocks, bonds, etc., as per schedule,	\$358,797 00	
Loans on collateral security, as per schedule,	53,500 00	
All other cash loans,	65,000 00	
Cash in the office of the company,	150 00	
Cash deposited in bank,	37,968 20	
Interest due and accrued,	6,163 00	
Premiums in course of collection (gross),	12,881 17	
Rents due and accrued,	300 00	
Gross assets,	<hr/>	\$614,352 90

LIABILITIES.

Losses claimed and reported,	\$4,543 43	
Unearned premiums on outstanding risks,	255,485 94	
Surplus due on terminated policies,	3,500 00	
Due and accrued for rent, salaries, etc.,	300 00	
State and local taxes,	300 00	
Gross liabilities,	<hr/>	264,129 37
Net cash assets,		<hr/> \$350,223 53

INCOME.

Premiums outstanding Dec. 31, 1894,	\$11,751 46	
Premiums on risks written or renewed,	147,453 23	
Total,	<hr/> \$159,204 69	
Premiums now in course of collection,	12,881 17	
Entire premiums collected,	<hr/> \$146,323 52	
Less reinsurance and return premiums,	4,401 22	
Net cash premiums received,	<hr/>	\$141,922 30
Received for extra premiums,		1,888 89
Interest received on mortgages,		3,308 69
Interest and dividends received from all other sources,		20,050 36
Income from rents,		914 60
Gross cash income,		<hr/> \$168,084 84

EXPENDITURES.

Cash paid for losses,	\$46,682 24	
as profits on terminated policies,	72,360 57	
for commissions and brokerage,	22,606 79	
for salaries of officers and employees,	11,821 75	
for State and local taxes,	2,789 18	
for incidentals,	7,033 91	
Gross cash expenditures,	<hr/>	\$163,294 44

RISKS AND PREMIUMS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec 31, 1894,	\$34,340,777 00	\$509,409 62	\$509,409 62
Risks written during 1895, .	9,574,457 00	147,453 23	147,453 23
Total,	\$43,915,234 00	\$656,862 85	\$656,862 85
Risks terminated during 1895, .	9,073,174 00	136,876 64	136,876 64
In force at end of year, .	\$34,842,060 00	\$519,986 21	\$519,986 21
Deduct amount reinsured, .	5,500 00	58 45	58 45
Net amount in force, .	\$34,836,560 00	\$519,927 76	\$519,927 76

MISCELLANEOUS.

Losses incurred during the year, \$48,657 00
Percentage of profits or surplus returned during 1895, 25, 50, 75 per cent.

RUBBER MANUFACTURERS' MUTUAL INSURANCE COMPANY,
BOSTON.

[Incorporated Nov. 4, 1884. Commenced business Jan. 15, 1885.]

E. S. CONVERSE, *President*.

B. F. TAFT, *Secretary*.

Office, 31 Milk Street.

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
Fitchburg Railroad bonds,	\$5,000 00	\$5,150 00
Boston & Lowell Railroad bonds,	10,000 00	10,100 00
Maine Central Railroad bonds,	26,000 00	26,400 00
Ticonderoga Pulp & Paper Co. bonds, . .	5,000 00	5,000 00
New York & New England Railroad bonds, .	8,000 00	9,360 00
Metropolitan Railroad bonds,	1,000 00	1,020 00
Boston Consolidated Street Railroad bonds, .	12,000 00	12,480 00
Middlesex Railroad bonds,	1,000 00	1,020 00
Cambridge Street Railroad bonds,	1,000 00	1,030 00
Cheshire Railroad bonds,	4,000 00	4,160 00
Malden Electric Company bonds,	5,000 00	5,000 00
General Electric Company bonds,	1,000 00	850 00
218 shares United States Rubber Company, .	21,800 00	18,748 00
General Electric Company stock,	5,000 00	2,500 00
Lynn & Boston R R. bonds,	1,000 00	1,000 00
East Middlesex St. R'y bonds,	7,000 00	7,000 00
Bangor & Aroostook R R. bonds,	10,000 00	10,100 00
Corporation notes,	76,040 76	76,040 76
	<hr/>	<hr/>
	\$199,840 76	\$196,958 76

SUMMARY OF ASSETS DEC. 31, 1895.

Stocks, bonds, etc , as per schedule,	\$196,958 76	
Cash in the office of the company,	450 53	
Cash deposited in bank,	29,395 12	
Interest due and accrued,	3,686 79	
Premiums in course of collection (gross),	6,177 19	
Rents due and accrued,	555 50	
Gross assets,	<hr/>	\$237,223 89

LIABILITIES.

Losses claimed and reported,	\$1,806 00	
Unearned premiums on outstanding risks,	124,817 91	
State and local taxes,	507 00	
Gross liabilities,	<hr/>	127,130 91
Net cash assets,		\$110,092 98

INCOME.

Premiums outstanding Dec. 31, 1894,	\$3,668 14	
Premiums on risks written or renewed,	248,613 03	
Total,	<hr/>	\$252,276 17
Premiums now in course of collection,	6,177 19	
Net cash premiums received,	<hr/>	\$246,098 98
Interest and dividends received from all sources,		9,387 15
Gross cash income,		<hr/> \$255,486 13

EXPENDITURES.

Cash paid for losses,	\$61,371 81
as profits on terminated policies,	133,140 88
for inspections,	7,361 85
for salaries of officers and employees,	5,365 00
for State and local taxes,	3,094 51
for incidentals,	11,515 71
Gross cash expenditures,	<hr/> \$221,849 76

RISKS AND PREMIUMS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1894, \$19,888,500 00		\$181,386 32	\$906,931 60
Risks written during 1895, . 27,763,210 00		248,613 03	1,243,065 15
Total, \$47,651,710 00		<hr/> \$429,999 35	<hr/> \$2,149,996 75
Risks terminated during 1895, . 22,760,507 00		180,363 53	901,817 65
In force at end of year, . . \$24,891,203 00		<hr/> \$249,635 82	<hr/> \$1,248,179 10

MISCELLANEOUS.

Losses incurred during the year,	\$62,190 00
Percentage of profits or surplus returned during 1895, 70 per cent.	

SALEM MUTUAL FIRE INSURANCE COMPANY, SALEM.

[Incorporated April 17, 1838. Commenced business May, 1838.]

SAMUEL A. POTTER, *President.*HOWARD S. PORTER, *Secretary.*

Amount of permanent fund, \$52,580 66

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
Old Colony Railroad bonds,	\$1,000 00	\$1,025 00
Fitchburg Railroad bonds,	4,000 00	4,165 00
Boston & Lowell Railroad bonds,	3,000 00	3,130 00
Boston & Maine Railroad bonds,	1,000 00	1,035 00
Keene (N. H.) city bonds,	1,000 00	1,035 00
Haverhill city bonds,	3,000 00	3,045 00
Springfield city bonds,	1,000 00	1,220 00
Springfield (Ohio) city bonds,	1,150 00	1,253 50
Toledo (Ohio) city bonds,	2,000 00	2,220 00
Cincinnati city bonds,	1,000 00	1,210 00
Chicago city bonds,	3,000 00	3,045 00
Danvers town bonds,	1,000 00	1,015 00
Woburn city bonds,	2,000 00	2,055 00
Brockton city bonds,	1,000 00	1,030 00
Peabody town bonds,	1,000 00	1,025 00
New Britain (Conn.) city bonds,	2,000 00	2,085 00
Stoneham town bonds,	2,000 00	2,075 00
Cleveland city bonds,	3,000 00	3,210 00
Cook County bonds,	1,000 00	1,010 00
9 shares Boston & Maine R.R.,	900 00	1,425 00
5 " National Exchange Bank, Salem,	500 00	460 00
20 " Salem National Bank,	2,000 00	2,400 00
14 " Asiatic National Bank,	420 00	420 00
15 " Salem Gas Company,	1,500 00	1,425 00
	<hr/>	<hr/>
	\$39,470 00	\$42,018 50

SUMMARY OF ASSETS DEC. 31, 1895.

Cash value of unencumbered real estate, . .	\$12,000 00
Loans on mortgage of real estate (first liens*),	14,700 00
Interest due or accrued thereon,	83 69
Stocks, bonds, etc., as per schedule,	42,018 50
Cash in the office of the company,	372 71
Cash deposited in bank,	227 04
Interest due and accrued,	497 78
Premiums in course of collection (gross), . .	2,260 26
Rents due and accrued,	40 00
Premiums more than three months due, \$37 37	
Gross assets,	<hr/>
	\$72,199 98

* Value of lands mortgaged, \$7,400 00
Value of buildings thereon, 14,600 00
Amount of insurance held as collateral, 8,800 00

LIABILITIES.

Losses adjusted, unpaid,	\$26 62	
Unearned premiums on outstanding risks,	23,750 25	
Surplus due on terminated policies,	1,163 02	
Due and accrued for rent, salaries, etc,	475 00	
Commissions and brokerage,	381 31	
Gross liabilities,	<hr/>	\$25,796 20
Net cash assets,		<hr/> \$46,403 78

INCOME.

Premiums outstanding Dec. 31, 1894,	\$2,205 34	
Premiums on risks written or renewed,	21,639 61	
Total,	<hr/> \$23,844 95	
Premiums now in course of collection,	2,297 63	
Entire premiums collected,	<hr/> \$21,547 32	
Less reinsurance and return premiums,	516 43	
Net cash premiums received,	<hr/>	\$21,030 89
Received for extra premiums,		115 45
Interest received on mortgages,		758 00
Interest and dividends received from all other sources,		1,577 28
Income from rents,		305 05
Gross cash income,		<hr/> \$23,786 67

EXPENDITURES.

Cash paid for losses,	\$3,267 51	
Deduct salvage and reinsurance,	2 85	
Net cash paid for losses,	<hr/>	\$3,264 66
Cash paid as profits on terminated policies,		5,020 53
for commissions and brokerage,		3,144 15
for salaries of officers and employees,		2,804 90
for State and local taxes,		354 07
for rents and incidentals,		790 37
Gross cash expenditures,		<hr/> \$15,378 68

RISKS AND PREMIUMS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1894,	\$2,205,709 00	\$35,771 91	\$35,771 91
Risks written during 1895,	1,325,309 00	21,639 61	21,639 61
Total,	<hr/> \$3,531,018 00	<hr/> \$57,411 52	<hr/> \$57,411 52
Risks terminated during 1895,	909,462 00	14,035 45	14,035 45
In force at end of year,	<hr/> \$2,621,556 00	<hr/> \$43,376 07	<hr/> \$43,376 07

MISCELLANEOUS.

Losses incurred during the year,	\$3,291 00
Percentage of profits or surplus returned during 1895, 40 per cent.	

SALISBURY AND AMESBURY MUTUAL FIRE INSURANCE
COMPANY, AMESBURY.

[Incorporated May 18, 1855. Commenced business June 13, 1855.]

GEORGE F. BAGLEY, *President*.CHARLES L. ALLEN, *Secretary*.

SUMMARY OF ASSETS DEC. 31, 1895.

Cash in the office of the company,	\$90 27	
Cash deposited in bank,	337 74	
Premiums in course of collection (gross), . .	9 00	
Office safe, \$100 00		
Gross assets,	<hr/>	\$437 01

LIABILITIES.

Unearned premiums on outstanding risks, . .	\$1,025 20	
Gross liabilities,	<hr/>	1,025 20
Balance against the company,		<hr/> \$588 19

INCOME.

Premiums outstanding Dec. 31, 1894,	\$23 80	
Premiums on risks written or renewed, . . .	221 83	
Total,	<hr/> \$245 63	
Premiums now in course of collection, . . .	9 00	
Entire premiums collected,	<hr/> \$236 63	
Less reinsurance and return premiums, . . .	21 38	
Net cash premiums received,	<hr/>	\$215 25
Interest and dividends received from all sources,		16 00
Gross cash income,		<hr/> \$231 25

EXPENDITURES.

Cash paid for losses,	\$50 00
as profits on terminated policies,	50
for salaries of officers and employees,	159 00
for State and local taxes,	2 19
for incidentals,	13 00
Gross cash expenditures,	<hr/> \$224 69

RISKS AND PREMIUMS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1894,	\$242,261 00	\$2,027 14	\$20,271 40
Risks written during 1895,	26,385 00	221 83	2,218 30
Total,	<hr/> \$268,646 00	<hr/> \$2,248 97	<hr/> \$22,489 70
Risks terminated during 1895,	30,325 00	294 78	2,947 80
In force at end of year,	<hr/> \$238,321 00	<hr/> \$1,954 19	<hr/> \$19,541 90

MISCELLANEOUS.

Losses incurred during the year,	\$50 00
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SAUGUS MUTUAL FIRE INSURANCE COMPANY, SAUGUS.

[Incorporated Feb. 24, 1852. Commenced business April 1, 1852.]

HERBERT B. NEWHALL, *President*.WILBUR F. NEWHALL, *Secretary*.

[NOTE.—This company insures nothing but dwellings, farm buildings and their contents, in Lynn, Saugus, Lynnfield, Swampscott and Nahant. No cash premiums are taken; but assessments are made on deposit notes to pay losses and expenses. All policies are issued for a term of three years.]

SUMMARY OF ASSETS DEC. 31, 1895.

Cash in the office of the company, . . .	\$763 80	
Cash deposited in bank,	63 78	
Unpaid assessments,	339 60	
Gross assets,	<hr/>	\$1,167 18

LIABILITIES.

Rents, salaries and incidental expenses, . .	\$37 50	
Gross liabilities,	<hr/>	\$37 50

INCOME.

Interest and dividends received from all sources, . . .	\$36 42	
Policy fees,	562 00	
Assessments on deposit notes,	3,064 90	
Gross cash income,	<hr/>	\$3,663 32

EXPENDITURES.

Cash paid for losses,	\$2,992 27	
for salaries of officers and employees, . . .	1,400 00	
for State and local taxes,	28 85	
for rents,	112 50	
for incidentals,	228 41	
Gross cash expenditures,	<hr/>	\$4,762 03

RISKS AND PREMIUMS.

	Amount.	Conting't Prem's.
Risks outstanding Dec. 31, 1894,	\$2,937,675 00	\$361,982 00
Risks written during 1895,	971,550 00	119,091 00
Total,	<hr/>	<hr/>
Deduct risks expired and terminated, . . .	965,700 00	119,113 00
In force at end of year,	<hr/>	<hr/>
	\$2,943,525 00	\$361,960 00

MISCELLANEOUS.

Losses incurred during the year,	\$2,992 00
Assessments laid on deposit notes or contingent premiums, .	3,181 00

SOUTH DANVERS MUTUAL FIRE INSURANCE COMPANY,
PEABODY.

[Incorporated June 12, 1829. Commenced business Aug. 1, 1829.]

WILLIAM P. CLARK, *President.*GEORGE M. FOSTER, *Secretary.*

Amount of permanent fund, \$54,125 18

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
111 shares South Danvers Nat'l Bank, Peabody,	\$11,100 00	\$12,987 00
48 " Warren National Bank, Peabody, .	4,800 00	6,144 00
51 " Asiatic National Bank, Salem, .	1,530 00	1,536 37
20 " Naumkeag National Bank, Salem, .	2,000 00	2,700 00
18 " National Exchange Bank, Salem, .	1,800 00	1,728 00
12 " First National Bank, Salem, . .	1,200 00	1,081 50
34 " First National Bank, Danvers, .	2,550 00	2,567 00
30 " Hide & Leather Nat'l Bank, Boston,	3,000 00	3,165 00
4 " Andover National Bank, Andover, .	400 00	400 00
1 " Cape Ann Nat'l Bank, Gloucester, .	100 00	140 00
10 " Manufacturers' Nat'l Bank, Boston,	1,000 00	1,000 00
20 " Naumkeag Steam Cotton Company,	2,000 00	1,745 00
20 " Androscoggin Mills,	2,000 00	2,325 00
2 " Nashua Manufacturing Co., . .	1,000 00	1,145 00
Cincinnati city bonds,	2,000 00	2,320 00
Wakefield Water Co. bonds,	2,000 00	1,700 00
Providence city bonds,	7,000 00	7,700 00
Pittsfield city bonds,	2,000 00	2,020 00
Boston & Maine R.R. bonds,	3,000 00	3,120 00
Eastern R.R. bonds,	2,000 00	2,360 00
	<hr/>	<hr/>
	\$52,480 00	\$57,883 87

SUMMARY OF ASSETS DEC. 31, 1895.

Stocks, bonds, etc., as per schedule, . . .	\$57,883 87	
Cash in the office of the company, . . .	85 00	
Cash deposited in bank,	8,203 38	
Interest due and accrued,	464 22	
Gross assets,	<hr/>	\$66,636 47

LIABILITIES.

Unearned premiums on outstanding risks, .	\$12,705 06	
Surplus due on terminated policies, . .	867 75	
Due and accrued for rent, salaries, etc., .	537 50	
Gross liabilities,	<hr/>	14,110 31
Net cash assets,		<hr/>
		\$52,526 16

INCOME.

Premiums outstanding Dec. 31, 1894,	\$28 00	
Premiums on risks written or renewed,	3,214 19	
Total,	<u>\$3,242 19</u>	
Less reinsurance and return premiums,	144 38	
Net cash premiums received,		<u>\$3,097 81</u>
Interest and dividends received from all sources,		2,661 20
Income from policy fees,		<u>110 00</u>
Gross cash income,		\$5,869 01

EXPENDITURES.

Cash paid for losses,	\$1,241 19
as profits on terminated policies,	2,887 94
for salaries of officers and employees,	1,441 00
for State and local taxes,	31 67
for incidentals,	<u>147 83</u>
Gross cash expenditures,	\$5,749 63

RISKS AND PREMIUMS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1894,	\$1,162,783 00	\$25,031 65	\$75,094 95
Risks written during 1895,	<u>153,700 00</u>	<u>3,214 19</u>	<u>9,642 57</u>
Total,	\$1,316,483 00	\$28,245 84	\$84,737 52
Risks terminated during 1895,	<u>147,250 00</u>	<u>3,078 44</u>	<u>9,235 32</u>
In force at end of year,	\$1,169,233 00	\$25,167 40	\$75,502 20

MISCELLANEOUS.

Losses incurred during the year,	\$1,241 00
Percentage of profits or surplus returned during 1895, 100 per cent.	

STANDARD MUTUAL FIRE INSURANCE COMPANY, BOSTON.

[Incorporated April 13, 1894. Commenced business June 16, 1894.]

WM. B. SEWALL, *President*.JAMES B. ALDEN, *Secretary*.*Office, 24 Central Street.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value
City of Newton bonds,	\$5,000 00	\$5,362 50
Boston & Maine R.R. bonds,	5,000 00	5,687 50
Boston & Albany R.R. bonds,	<u>5,000 00</u>	<u>5,306 25</u>
	\$15,000 00	\$16,356 25

Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
Maine Central R.R. bonds,	\$1,130 00	\$500 00

SUMMARY OF ASSETS DEC. 31, 1895.

Stocks, bonds, etc., as per schedule,	\$16,356 25	
Loans on collateral security, as per schedule, .	500 00	
Cash in the office of the company,	251 31	
Cash deposited in bank,	3,720 28	
Premiums in course of collection (gross), . .	13,731 59	
Interest due and accrued,	207 40	
Premiums more than three mos. due, \$154 42		
Gross assets,	<hr/>	\$34,766 83

LIABILITIES.

Losses adjusted, unpaid,	\$3,352 42	
Losses claimed and reported,	752 50	
Unearned premiums on outstanding risks, . .	23,965 58	
Reinsurance premiums due other companies, .	1,328 61	
Return premiums on cancelled policies, . . .	835 87	
Commissions and brokerage,	1,487 42	
Reinsurance disallowed,	104 33	
Gross liabilities,	<hr/>	31,826 73
Net cash assets,		<hr/> \$2,940 10

INCOME.

Premiums outstanding Dec. 31, 1894,	\$14,444 29	
Premiums on risks written or renewed, . . .	73,981 15	
Total,	<hr/> \$88,425 44	
Premiums now in course of collection, . . .	13,886 01	
Entire premiums collected,	<hr/> \$74,539 43	
Less reinsurance and return premiums, . . .	25,089 59	
Net cash premiums received,	<hr/> \$49,449 84	
Received for extra premiums,		351 97
Interest and dividends received from all sources,		420 69
Gross cash income,		<hr/> \$50,222 50

EXPENDITURES.

Cash paid for losses,	\$30,222 89	
Deduct salvage and reinsurance,	1,849 19	
Net cash paid for losses,	<hr/>	\$28,373 70

92 TRADERS' AND MECHANICS' MUTUAL FIRE INSURANCE CO.

Cash paid for commissions and brokerage,	\$6,189 27
for salaries of officers and employees,	9,699 78
for State and local taxes,	577 50
for rent and incidentals,	1,424 27
Gross cash expenditures,	\$46,264 52

RISKS AND PREMIUMS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1894,	\$2,840,458 00	\$39,213 71	\$39,213 71
Risks written during 1895,	5,092,872 00	74,333 12	74,333 12
Total,	\$7,933,330 00	\$113,546 83	\$113,546 83
Risks terminated during 1895,	4,612,078 00	62,147 78	62,147 78
In force at end of year,	\$3,321,252 00	\$51,399 05	\$51,399 05
Deduct amount reinsured,	210,037 00	3,467 89	3,467 89
Net amount in force,	\$3,111,215 00	\$47,931 16	\$47,931 16

MISCELLANEOUS.

Losses incurred during the year,	\$30,727 59
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TRADERS' AND MECHANICS' MUTUAL FIRE INSURANCE COMPANY, LOWELL.

[Incorporated June, 1848. Commenced business June, 1848.]

LEVI SPRAGUE, *President*.

EDWARD M. TUCKE, *Secretary*.

Amount of permanent fund,	\$410,098 69
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DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
20 shares Androscoggin Mills,	\$2,000 00	\$2,360 00
4 " Boott Cotton Mills,	4,000 00	4,860 00
2 " Hamilton Manufacturing Company,	2,000 00	1,930 00
50 " Lawrence Gas Company,	5,000 00	5,800 00
231 " Lowell Gas Company,	23,100 00	57,750 00
5 " Lowell Manufacturing Company,	3,450 00	2,810 00
80 " Massachusetts Cotton Mills,	8,000 00	8,000 00
10 " Merrimack Manufacturing Co.,	10,000 00	11,750 00
15 " Middlesex Company,	1,500 00	1,800 00
38 " Tremont & Suffolk Mills,	3,800 00	5,434 00
55 " Old Lowell Bank,	5,500 00	6,765 00
20 " National Bank of North America,	2,000 00	2,020 00
25 " Vermont & Mass. R.R.,	2,500 00	3,625 00

	Par Value.	Market Value.
Boston city bonds,	\$20,000 00	\$21,400 00
Boston & Maine Railroad bonds,	20,000 00	22,600 00
Fitchburg city bonds,	10,000 00	10,800 00
Marblehead water bonds,	10,000 00	10,700 00
Malden sewer bonds,	10,000 00	10,800 00
Marlborough water loan,	10,000 00	10,800 00
Boston United Gas Co. bonds,	20,000 00	15,800 00
East Middlesex Street Railway bonds,	10,000 00	10,500 00
Erie Telegraph and Telephone Co. bonds,	20,000 00	20,000 00
Fitchburg Railroad bonds,	15,000 00	15,750 00
Lowell & Suburban Street Railway bonds,	20,000 00	21,000 00
Maine Central Railroad bonds,	20,000 00	20,400 00
St. Johnsbury & Lake Champlain R.R. bonds,	20,000 00	23,400 00
Chicago Sanitary bonds,	20,000 00	21,000 00
Swift Company bonds,	5,000 00	5,000 00
	<hr/>	<hr/>
	\$302,850 00	\$354,854 00

Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
1 share Appleton Company,	\$500 00	\$200 00
100 shares Lowell & Suburban Street Railway,	12,500 00	10,000 00
40 " Lowell & Suburban Street Railway,	5,000 00	5,200 00
70 " American Bolt Co.,	1,750 00	
20 " Massachusetts Cotton Mills,	2,000 00	3,000 00
1 share Hamilton Manufacturing Company,	890 00	
1 " Lowell Manufacturing Company,	562 00	750 00
6 shares Vermont & Massachusetts R.R.,	870 00	
30 " Lowell Gas Light Co.,	7,500 00	4,000 00
	<hr/>	<hr/>
	\$31,572 00	\$23,150 00

SUMMARY OF ASSETS DEC. 31, 1895.

Loans on mortgage of real estate (first liens),	\$161,639 00	
Interest due or accrued thereon,	4,836 65	
Stocks, bonds, etc., as per schedule,	354,854 00	
Loans on collateral security, as per schedule,	23,150 00	
All other cash loans,	78,800 00	
Cash in the office of the company,	5,141 88	
Cash deposited in bank,	37,110 14	
Interest due and accrued,	2,614 10	
Premiums in course of collection (gross),	22,592 44	
Gross assets,	<hr/>	\$690,738 21

LIABILITIES.

Losses adjusted and reported,	\$1,616 54	
Unearned premiums on outstanding risks,	329,709 86	
Surplus due on terminated policies,	4,070 18	
Commissions and brokerage,	3,241 31	
Gross liabilities,	<hr/>	338,637 89
Net cash assets,		<hr/>
		\$352,100 32

94 TRADERS' AND MECHANICS' MUTUAL FIRE INSURANCE CO.

INCOME.

Premiums outstanding Dec. 31, 1894, . . .	\$13,795 19	
Premiums on risks written or renewed, . . .	194,664 37	
	<hr/>	
Total,	\$208,459 56	
Premiums now in course of collection, . . .	22,592 44	
	<hr/>	
Entire premiums collected,	\$185,867 12	
Less reinsurance and return premiums, . . .	6,655 60	
Net cash premiums received,	<hr/>	\$179,211 52
Received for extra premiums,		1,510 65
Interest received on mortgages,		11,942 55
Interest and dividends received from all other sources, . . .		21,091 50
		<hr/>
Gross cash income,		\$213,756 22

EXPENDITURES.

Cash paid for losses,	\$75,778 57
as profits on terminated policies,	77,821 46
for commissions and brokerage,	26,751 94
for salaries of officers and employees,	11,840 00
for State and local taxes,	2,043 19
for rent and incidentals,	8,071 48
	<hr/>
Gross cash expenditures,	\$202,806 64

RISKS AND PREMIUMS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1894, \$39,731,356 00	\$39,731,356 00	\$613,002 41	\$613,002 41
Risks written during 1895, . 12,290,531 00	12,290,531 00	194,664 37	194,664 37
	<hr/>	<hr/>	<hr/>
Total,	\$52,021,887 00	\$807,666 78	\$807,666 78
Risks terminated during 1895, . 10,054,062 00	10,054,062 00	155,141 74	155,141 74
	<hr/>	<hr/>	<hr/>
In force at end of year, . . \$41,967,825 00	\$41,967,825 00	\$652,525 04	\$652,525 04
Deduct amount reinsured, . . 24,675 00	24,675 00	362 79	362 79
	<hr/>	<hr/>	<hr/>
Net amount in force, . . . \$41,943,150 00	\$41,943,150 00	\$652,162 25	\$652,162 25

MISCELLANEOUS.

Losses incurred during the year,	\$77,395 00
Percentage of profits or surplus returned during 1895, 30, 50, 70 per cent.	

WACHUSETT MUTUAL FIRE INSURANCE COMPANY,
FITCHBURG.

[Incorporated May 8, 1891. Commenced business July 1, 1891.]

HENRY A. GOODRICH, *President*.FREDERICK A. CURRIER, *Secretary*.

SUMMARY OF ASSETS DEC. 31, 1895.

Cash in the office of the company,	\$212 14	
Cash deposited in bank,	21,256 87	
Premiums in course of collection (gross), . .	13,607 11	
Rents due and accrued,	110 75	
Premiums more than three mos. due, \$269 40		
Gross assets,	— — —	\$35,186 87

LIABILITIES.

Losses adjusted, unpaid,	\$1,328 31	
Losses claimed and reported,	3,000 00	
Unearned premiums on outstanding risks, . .	25,183 27	
Return premiums on cancelled policies, . . .	4 75	
Commissions and brokerage,	2,566 62	
Due for reinsurance,	10 80	
Gross liabilities,	— — —	32,093 75
Net cash assets,		\$3,093 12

INCOME.

Premiums outstanding Dec. 31, 1894, . . .	\$18,007 03	
Premiums on risks written or renewed, . . .	72,712 16	
Total,	\$90,719 19	
Premiums now in course of collection, . . .	13,876 51	
Entire premiums collected,	\$76,842 68	
Less reinsurance and return premiums, . . .	25,135 96	
Net cash premiums received,	— — —	\$51,706 72
Interest and dividends received from all sources,		678 34
Income from rents,		579 75
Assessment on deposit notes,		96 68
Gross cash income,		\$53,061 49

EXPENDITURES.

Cash paid for losses,	\$23,987 73	
Deduct salvage and reinsurance,	304 64	
Net cash paid for losses,	— — —	\$23,683 09
Cash paid for commissions and brokerage,		11,763 72

96 WESTERN MASSACHUSETTS MUTUAL FIRE INSURANCE CO.

Cash paid for salaries of officers and employees, . . .	\$4,967 94
for State and local taxes,	498 90
for rents,	900 00
for incidentals,	3,222 08
Gross cash expenditures,	<u>\$45,035 73</u>

RISKS AND PREMIUMS.

	Amount.	Cash Prem's.	Conting't Prem's.*
Risks outstanding Dec. 31, 1894,	\$3,605,254 00	\$51,048 90	\$78,547 12
Risks written during 1895,	4,878,129 00	72,712 16	
Total,	<u>\$8,483,383 00</u>	<u>\$123,761 06</u>	
Risks terminated during 1895,	5,754,038 00	73,463 94	
In force at end of year,	<u>\$2,729,345 00</u>	<u>\$50,297 12</u>	
Deduct amount reinsured,	16,512 00	279 09	
Net amount in force,	<u>\$2,712,833 00</u>	<u>\$50,018 03</u>	<u>\$141,187 17</u>

MISCELLANEOUS.

Losses incurred during the year,	\$22,147 00
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WESTERN MASSACHUSETTS MUTUAL FIRE INSURANCE COMPANY, SPRINGFIELD.

[Incorporated Jan. 13, 1894. Commenced business Feb. 15, 1894.]

ELISHA MORGAN, *President.*

CHARLES E. STICKNEY, *Secretary.*

SUMMARY OF ASSETS DEC. 31, 1895.

Cash in the office of the company,	\$4,305 63
Reinsurance due, etc.,	44 56
Unpaid assessments,	\$48,598 19
Premiums more than three mos. due,	1,253 77
Gross assets,	<u>\$4,350 19</u>

LIABILITIES.

Losses adjusted, unpaid,	\$16,152 65
Losses disputed or resisted,	5,229 19
Unearned premiums on outstanding risks,	274 03
Return premiums on cancelled policies,	3,623 31

* In accordance with the by-laws of this company the contingent premium is three times the cash premium.

Due and accrued for rent, salaries, etc.,	\$2,111 55	
Commissions and brokerage,	2 82	
Gross liabilities,	<u> </u>	\$27,393 55
Balance against company,		\$23,043 36

INCOME.

Premiums outstanding Dec. 31, 1894,	\$13,969 44	
Premiums on risks written or renewed,	19,941 10	
Total,	<u>\$33,910 54</u>	
Premiums now in course of collection,	1,253 77	
Entire premiums collected,	\$32,656 77	
Less reinsurance and return premiums,	18,771 06	
Net cash premiums received,	<u> </u>	\$13,885 71
Assessments on contingent premiums,		9,821 81
From all other sources,		2,254 06
Gross cash income,		<u>\$25,961 58</u>

EXPENDITURES.

Cash paid for losses,	\$18,225 86	
Deduct salvage and reinsurance,	3,298 56	
Net cash paid for losses,	<u> </u>	\$14,927 30
Cash paid for commissions and brokerage,		2,146 21
for salaries of officers and employees,		5,486 48
for State and local taxes,		448 82
for rent and incidentals,		1,876 31
Gross cash expenditures,		<u>\$24,885 12</u>

RISKS AND PREMIUMS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1894,	\$4,492,509 00	\$65,670 66	\$197,011 98
Risks written during 1895,	1,438,265 00	19,941 10	59,823 30
Total,	<u>\$5,930,774 00</u>	<u>\$85,611 76</u>	<u>\$256,835 28</u>
Risks terminated during 1895,	5,882,054 00	85,063 70	255,191 10
In force at end of year,	<u>\$48,720 00</u>	<u>\$548 06</u>	<u>\$1,644 18</u>

MISCELLANEOUS.

Losses incurred during the year,	\$22,678 00
Assessments laid on deposit notes or contingent premiums,	58,420 00

WESTFORD MUTUAL FIRE INSURANCE COMPANY, WESTFORD.

[Incorporated March 16, 1840. Commenced business July, 1840.]

ALLAN CAMERON, *President.*CARRIE E. READ, *Secretary.*

SUMMARY OF ASSETS DEC. 31, 1895.

Loans on mortgage of real estate (first liens*),	\$4,922 34	
Interest due or accrued thereon,	229 30	
Cash in the office of the company,	33	
Cash deposited in savings bank,	4,787 78	
Gross assets,	<hr/>	\$9,939 75

LIABILITIES.

Unearned premiums on outstanding risks, .	\$1,388 82	
State and local taxes,	6 48	
Gross liabilities,	<hr/>	1,390 30
Net cash assets,		<hr/> \$8,549 45

INCOME.

Cash premiums received,	\$593 75
Received for extra premiums,	2 90
Interest received on mortgages,	166 71
Interest and dividends received from all other sources, .	155 48
Gross cash income,	<hr/> \$918 84

EXPENDITURES.

Cash paid as profits on terminated policies,	\$115 90
for salaries of officers and employees,	43 90
for State and local taxes,	6 48
for incidentals,	1 25
Gross cash expenditures,	<hr/> \$167 53

RISKS AND PREMIUMS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1894,	\$324,310 00	\$2,699 83	\$8,099 49
Risks written during 1895, .	73,535 00	596 15	1,788 45
Total,	<hr/> \$397,845 00	<hr/> \$3,295 98	<hr/> \$9,887 94
Risks terminated during 1895, .	63,775 00	528 35	1,585 05
In force at end of year,	<hr/> \$334,070 00	<hr/> \$2,767 63	<hr/> \$8,302 89

* Total value of property mortgaged, \$15,500 00
Amount of insurance held as collateral, 4,500 00

WEST NEWBURY MUTUAL FIRE INSURANCE COMPANY,
WEST NEWBURY.

[Incorporated March, 1828. Commenced business April, 1828.]

CHAS. W. ORDWAY, *President*.HENRY T. BAILEY, *Secretary*.

[NOTE.—This company charges no cash premiums, but relies upon assessments on deposit notes to pay losses and expenses.]

SUMMARY OF ASSETS DEC. 31, 1895.

Unpaid assessments on deposit notes,	\$327 81
Office furniture, \$100 00	
Gross assets,	<u>\$327 81</u>

LIABILITIES.

Due for borrowed money,	\$3,335 75
Gross liabilities,	<u>\$3,335 75</u>

INCOME.

Borrowed money,	\$1,835 75
Policy fees,	\$131 50
Received from assessment on deposit notes,	6,332 19
Gross cash income,	<u>\$6,463 69</u>

EXPENDITURES.

Cash paid for losses,	\$2,730 49
for commissions and brokerage,	606 88
for salaries of officers and employees,	390 00
for State and local taxes,	61 42
for rents,	17 50
Borrowed money repaid,	\$5,408 00
Interest on borrowed money,	350 38
Incidental expenses,	67 70
Gross cash expenditures,	<u>\$4,224 37</u>

RISKS AND PREMIUMS.

	Amount.	Conting't Prem's.
Risks outstanding Dec. 31, 1894,	\$2,595,787 00	\$144,668 54
Risks written during 1895,	292,600 00	16,824 50
Total,	<u>\$2,888,387 00</u>	<u>\$161,493 04</u>
Deduct risks expired and terminated,	380,415 00	21,873 87
In force at end of year,	<u>\$2,507,972 00</u>	<u>\$139,619 17</u>

MISCELLANEOUS.

Losses incurred during the year,	\$2,730 00
Assessments laid on deposit notes or contingent premiums,	6,660 00

WINTHROP MUTUAL INSURANCE COMPANY, BOSTON.

[Incorporated June 23, 1894. Commenced business Nov. 15, 1894.]

HENRY L. DAWES, *President*.EDWARD R. TINKER, *Secretary*.

SUMMARY OF ASSETS DEC. 31, 1895.

Cash in the office of the company,	\$388 11	
Cash deposited in bank,	3,858 28	
Premiums in course of collection (gross), . .	2,034 27	
Return premiums on cancelled policies, . .	77 61	
Premiums more than three mos. due, \$424 06,		
Gross assets,	—————	\$6,358 27

LIABILITIES.

Losses claimed and reported,	\$1,800 00	
Losses disputed or resisted,	1,150 00	
Unearned premiums on outstanding risks, . .	5,248 14	
Return premiums on cancelled policies, . .	211 21	
Due and accrued for rent, salaries, etc., . .	355 43	
Commissions and brokerage,	294 80	
Gross liabilities,	—————	9,059 58
Balance against company,		\$2,701 31

INCOME.

Premiums outstanding Dec. 31, 1894,	\$13,529 55	
Same not collected,	162 50	
Net collected,	\$13,367 05	
Premiums on risks written or renewed, . . .	20,187 39	
Total,	\$33,554 44	
Premiums now in course of collection, . . .	2,458 33	
Entire premiums collected,	\$31,096 11	
Less reinsurance and return premiums, . . .	16,224 10	
Net cash premiums received,	—————	\$14,872 01
Received for extra premiums,		103 77
Interest and dividends received from all other sources, . .		90 00
Gross cash income,		\$15,065 78

EXPENDITURES.

Cash paid for losses,	\$3,715 96	
for commissions and brokerage,	2,887 05	
for salaries of officers and employees, . . .	3,514 07	
for State and local taxes,	184 87	
for rents,	525 06	
for incidentals,	1,666 36	
Gross cash expenditures,	—————	\$12,493 37

RISKS AND PREMIUMS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1894,	\$1,063,992 00	\$15,654 70	\$46,973 10
Risks written during 1895, .	1,910,019 00	20,187 39	60,562 17
Total,	\$2,974,011 00	\$35,842 09	\$107,535 27
Risks terminated during 1895,	2,237,854 00	24,565 15	73,695 45
In force at end of year, . . .	\$736,157 00	\$11,276 94	\$33,839 82
Deduct amount reinsured, . .	1,000 00	20 94	62 82
Net amount in force,	\$735,157 00	\$11,256 00	\$33,777 00

MISCELLANEOUS.

Losses incurred during the year,	\$6,666 00
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WORCESTER MANUFACTURERS' MUTUAL INSURANCE COMPANY, WORCESTER.

[Incorporated March 31, 1855. Commenced business March 31, 1855.]

PHILIP W. MOEN, *President.*

SAMUEL R. BARTON, *Secretary.*

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
Providence & Worcester R.R. bonds, . . .	\$13,000 00	\$13,260 00
Fitchburg Railroad bonds,	15,000 00	16,050 00
Old Colony Steamboat Co. bonds,	15,000 00	15,262 50
Connecticut River R.R. scrip,	15,000 00	15,000 00
Worcester Consolidated Street R.R. bonds, .	14,000 00	14,000 00
Concord & Montreal R.R. bonds,	20,000 00	20,800 00
Chicago, Burl. & Quincy R.R. bonds, . . .	25,000 00	23,500 00
Old Colony Railroad bonds,	35,000 00	38,237 50
Boston & Lowell R.R. bonds,	20,000 00	21,200 00
Chicago & Eastern Illinois R.R. bonds, . .	25,000 00	28,600 00
Boston & Maine Railroad bonds,	20,000 00	23,100 00
City National Bank (Worcester) stock, . .	6,000 00	9,000 00
West End Street R.R. bonds,	10,000 00	10,550 00
Rutland Railway bonds,	10,000 00	11,150 00
Corporation notes,	—	35,000 00
	\$243,000 00	\$294,710 00

SUMMARY OF ASSETS DEC. 31, 1895.

Stocks, bonds, etc., as per schedule, . . .	\$294,710 00
Cash in the office of the company,	35 99
Cash deposited in bank,	20,003 98
Premiums in course of collection (gross), .	732 22
Gross assets,	\$315,482 19

LIABILITIES.

Losses adjusted, unpaid,	\$61,343 53	
Losses claimed and reported,	10,660 35	
Unearned premiums on outstanding risks,	129,087 65	
Taxes accrued,	410 47	
Gross liabilities,	<hr/>	\$201,502 00
Net cash assets,		<hr/> \$113,980 19

INCOME.

Premiums outstanding Dec. 31, 1894,	\$633 64	
Premiums on risks written or renewed,	267,991 42	
Total,	<hr/> \$268,625 06	
Premiums now in course of collection,	732 22	
Entire premiums collected,	<hr/> \$267,892 84	
Less reinsurance and return premiums,	8,168 93	
Net cash premiums received,	<hr/> \$259,723 91	
Interest and dividends received from all sources,	12,502 88	
Gross cash income,	<hr/> \$272,226 79	

EXPENDITURES.

Cash paid for losses,	\$18,974 93	
as profits on terminated policies,	220,971 17	
for salaries of officers and employees,	7,334 86	
for State and local taxes,	2,581 48	
for rent and incidentals,	2,392 12	
for inspections,	4,463 88	
Premium on bonds,	<hr/> \$2,115 00	
Gross cash expenditures,	<hr/> \$256,718 44	

RISKS AND PREMIUMS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1894,	\$29,759,460 00	\$249,836 32	\$1,232,295 30
Risks written during 1895,	32,637,013 00	267,991 42	1,339,957 10
Total,	<hr/> \$62,396,473 00	<hr/> \$517,827 74	<hr/> \$2,572,252 40
Risks terminated during 1895,	31,098,740 00	259,652 43	1,281,375 85
In force at end of year,	<hr/> \$31,297,733 00	<hr/> \$258,175 31	<hr/> \$1,290,876 55

MISCELLANEOUS.

Losses incurred during the year,	\$90,442 00
Percentage of profits or surplus returned during 1895, $87\frac{10}{100}$ per cent.	

WORCESTER MUTUAL FIRE INSURANCE COMPANY, WORCESTER.

[Incorporated Feb. 11, 1823. Commenced business May 1, 1824.]

JOHN A. FAYERWEATHER, *President.*

ROGER F. UPHAM, *Secretary.*

Amount of permanent fund, \$388,258 23

DETAILED STATEMENT OF STOCKS, BONDS, ETC.

	Par Value.	Market Value.
170 shares Worcester National Bank, . .	\$17,000 00	\$24,650 00
22 " Central National Bank, . . .	2,200 00	3,190 00
50 " Citizen's National Bank, . . .	5,000 00	6,500 00
200 " City National Bank,	20,000 00	29,000 00
58 " Mechanics' National Bank, . . .	5,800 00	5,220 00
45 " Quinsigamond National Bank, . .	4,500 00	6,300 00
40 " Fitchburg Nat'l Bank, Fitchburg, .	4,000 00	6,000 00
15 " Southbridge Nat'l B'k, Southbridge,	1,500 00	1,500 00
10 " Oxford National Bank, Oxford, . .	1,000 00	1,000 00
15 " Blackstone Nat'l Bank, Uxbridge, .	1,500 00	1,500 00
20 " First National Bank, Westborough,	2,000 00	2,000 00
25 " Wachusett Nat'l Bank, Fitchburg, .	2,500 00	5,000 00
Boston & Maine Railroad bonds, . . .	15,000 00	16,550 00
Boston & Albany Railroad bonds, . . .	5,000 00	5,300 00
Cincinnati, Hamilton & Dayton R.R. bonds, .	12,000 00	12,120 00
Portland & Rumford Falls R.R. bonds, . .	5,000 00	5,150 00
Fitchburg Railroad bonds,	25,000 00	25,000 00
Cheshire Railroad bonds,	7,000 00	7,280 00
Worcester, Nashua & Rochester R.R. bonds, .	8,000 00	8,080 00
Maine Central R.R. bonds,	5,000 00	5,050 00
Penobscot River R.R. bonds,	5,000 00	5,050 00
Worcester Consolidated Street R'y bonds, .	5,000 00	5,200 00
West End Street Railway bonds,	5,000 00	5,200 00
Rutland R.R. bonds,	3,000 00	3,270 00
	<hr/>	<hr/>
	\$167,000 00	\$195,110 00

Securities held as collateral for cash loans: —

	Market Value.	Loaned Thereon.
Savings bank books assigned,	\$1,247 37	\$600 00
60 shares Howard Bros. Manuf. Co., . . .	6,000 00	5,000 00
15 " Worcester Gas Light Co.,	2,250 00	1,500 00
42 " Richardson Manuf. Co.,	6,300 00	2,000 00
	<hr/>	<hr/>
	\$15,797 37	\$9,100 00

SUMMARY OF ASSETS DEC. 31, 1895.

Cash value of unencumbered real estate, .	\$89,000 00
Loans on mortgage of real estate (first liens*),	369,339 00

* Value of lands mortgaged, \$238,450 00
Value of buildings thereon, 484,900 00
Amount of insurance held as collateral, 359,500 00

Stocks, bonds, etc., as per schedule,	\$195,110 00	
Loans on collateral security, as per schedule,	9,100 00	
Loans on personal security,	3,075 00	
Cash in the office and in bank,	9,864 24	
Premiums in course of collection (gross),	9,031 62	
Interest due and accrued,	9,479 44	
Rents due and accrued,	1,012 03	
Gross assets,	<hr/>	\$695,011 33

LIABILITIES.

Net amount of unpaid losses,	\$6,000 00	
Unearned premiums on outstanding risks,	289,099 53	
Return premiums on cancelled policies,	331 38	
Surplus due on terminated policies,	2,625 37	
Commissions and brokerage,	2,501 06	
Gross liabilities,	<hr/>	300,557 34
Net cash assets,		<hr/> \$394,453 99

INCOME.

Premiums outstanding Dec. 31, 1894,	\$9,463 85	
Premiums on risks written or renewed,	130,481 97	
Total,	<hr/> \$139,945 82	
Premiums now in course of collection,	9,031 62	
Entire premiums collected,	<hr/> \$130,914 20	
Less reinsurance and return premiums,	4,875 87	
Net cash premiums received,	<hr/>	\$126,038 33
Received for extra premiums,		1,378 65
Interest and dividends received from all sources,		26,771 80
Income from rents,		7,417 40
Gross cash income,		<hr/> \$161,606 18

EXPENDITURES.

Cash paid for losses,	\$38,809 48	
Deduct salvage and reinsurance,	919 50	
Net cash paid for losses,	<hr/>	\$37,889 98
Cash paid as profits on terminated policies,		70,911 51
for commissions and brokerage,		17,948 83
for salaries of officers and employees,		12,518 40
for State and local taxes,		3,961 12
for incidentals,		4,507 62
for repairs on real estate,		1,732 79
Gross cash expenditures,		<hr/> \$149,470 25

RISKS AND PREMIUMS.

	Amount.	Cash Prem's.	Conting't Prem's.
Risks outstanding Dec. 31, 1894,	\$39,010,914 00	\$569,561 67	\$569,561 67
Risks written during 1895,	9,129,305 00	130,481 97	130,481 97
Total,	\$48,140,219 00	\$700,043 64	\$700,043 64
Risks terminated during 1895, .	8,155,938 00	110,938 28	110,938 28
In force at end of year, . . .	\$39,984,281 00	\$589,105 36	\$589,105 36

MISCELLANEOUS.

Losses incurred during the year, \$41,451 00
 Percentage of profits or surplus returned during 1895, 25, 50, 70 per cent.

AGGREGATE.

Guaranty capital,	\$100,000 00
ASSETS.	
Gross present assets,	\$10,505,334 00
LIABILITIES.	
Gross present liabilities,	\$5,822,664 00
INCOME.	
Cash received for premiums during the year,	\$5,523,716 00
for interest and dividends,	420,641 00
for assessment on deposit notes,	28,428 00
for rents,	27,986 00
from all other sources,	37,209 00
Gross cash income,	\$6,037,980 00
EXPENDITURES.	
Cash paid for losses,	\$1,894,990 00
for brokerage and commission on premiums,	388,883 00
for salaries and fees of officers and employees,	316,982 00
for interest on borrowed money,	1,551 00
for State and local taxes,	74,745 00
for rents,	11,891 00
for return of profits or surplus,	3,122,764 00
for dividends on guaranty capital,	7,000 00
for all other expenditures,	236,370 00
Total expenditures,	\$6,055,176 00
GENERAL ITEMS.	
Risks written during the year,	\$567,419,209 00
terminated during the year,	553,293,527 00
outstanding at end of year,	860,567,630 00
Amount of contingent premiums received thereon,	24,628,529 00
of losses incurred during the year,	2,219,625 00
of permanent fund,	3,996,527 00

MASSACHUSETTS

MUTUAL MARINE INSURANCE COMPANIES.

DETAILED STATEMENT OF ASSETS AND LIABILITIES, WITH ABSTRACT
OF ANNUAL STATEMENTS FOR THE YEAR ENDING
DECEMBER 31, 1895.

DETAILED STATEMENTS OF ASSETS AND LIABILITIES.

CHINA MUTUAL INSURANCE COMPANY, BOSTON.

[Incorporated April 30, 1853. Commenced business Oct. 1, 1853.]

EDMUND A. POOLE, *President.*WILLIAM H. LORD, *Secretary.**Office, 70 Kilby Street.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
100 shares Commerce National Bank, . .	\$10,000 00	\$11,200 00
100 " Hide and Leather National Bank, .	10,000 00	10,625 00
100 " New England National Bank, . .	10,000 00	15,612 00
100 " North National Bank,	10,000 00	10,775 00
100 " Republic National Bank,	10,000 00	15,200 00
75 " Old Colony Railroad,	7,500 00	13,275 00
100 " Fitchburg Railroad,	10,000 00	9,100 00
250 " New York, New Haven & Hart. R.R.,	25,000 00	45,000 00
50 " Connecticut River R.R.,	5,000 00	12,400 00
	<hr/>	<hr/>
	\$97,500 00	\$143,187 00

SUMMARY OF ASSETS DEC. 31, 1895.

Stocks and bonds, as per schedule, . . .	\$143,187 00	
Loans on collateral security,	1,400 00	
Cash in the office of the company, . . .	2,293 74	
Cash deposited in bank,	37,442 23	
Premiums in course of collection (gross), .	57,464 87	
Notes taken for marine and inland risks, .	51,131 22	
Bills receivable, etc.,	12,616 61	
Premiums more than three mos. due, \$3,000 00		
Gross assets,	<hr/>	\$305,535 67

LIABILITIES.

Losses adjusted and reported,	\$60,500 00	
Unearned premiums on outstanding risks, .	112,173 46	
Unpaid scrip ordered to be redeemed, . .	60 00	
Interest due or accrued on scrip, . . .	1,151 80	
Commissions and brokerage,	2,500 00	
Gross liabilities, except capital, . . .	<hr/>	176,385 26
Surplus as regards policy-holders,		\$129,150 41
Scrip outstanding, not ordered to be redeemed,		506,090 00
		<hr/>
Impairment of scrip reserve,		\$376,939 59

INCOME.

Marine premiums outstanding Dec. 31, 1894, . . .	\$49,598 96	
Premiums on risks written or renewed, . . .	309,708 35	
	<hr/>	
Total,	\$359,307 31	
Premiums now in course of collection, . . .	111,596 09	
	<hr/>	
Entire premiums collected,	\$247,711 22	
Less reinsurance and return premiums, . . .	60,054 15	
Net cash marine premiums received, . . .		\$187,657 07
Interest and dividends received from all sources, . . .		5,908 47
		<hr/>
Gross cash income,		\$193,565 54

EXPENDITURES.

Cash paid for marine and inland losses, . . .	\$169,516 36	
Deduct salvage and reinsurance,	30,278 77	
Net cash paid for marine and inland losses, . . .	<hr/>	\$139,237 59
Interest paid scrip-holders,		9,647 00
Cash paid for commissions and brokerage, . . .		14,621 09
for salaries of officers and employees, . . .		14,835 45
for State and local taxes,		2,148 10
for rent and incidentals,		10,847 91
		<hr/>
Gross cash expenditures,		\$191,337 14

RISKS AND PREMIUMS.

		Premiums.
Marine risks outstanding Dec. 31, 1894, . . .	\$3,582,890 00	\$113,176 50
Marine risks written during 1895,	16,932,765 00	309,708 35
	<hr/>	<hr/>
Total,	\$20,515,655 00	\$422,884 85
Deduct risks expired and terminated, . . .	14,408,657 00	232,739 11
	<hr/>	<hr/>
In force at end of year,	\$6,106,998 00	\$190,145 74
Deduct amount reinsured,	693,650 00	27,308 06
	<hr/>	<hr/>
Net amount in force,	\$5,413,348 00	\$162,837 68

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$16,304,355 00
Losses paid from organization of company,	11,612,150 00
Marine and inland losses incurred during the year, . . .	148,652 00
Cash dividends declared from organization of company, . . .	3,289,197 00

INDIA MUTUAL INSURANCE COMPANY, BOSTON.

[Incorporated March 29, 1867. Commenced business May 2, 1867]

GUARANTY FUND PAID UP IN NOTES, \$140,000.

H. B. ALDEN, *President*.GEO. H. CROWELL, *Secretary*.*Office, 107 Water Street.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
New York & New England R.R. bonds, . . .	\$5,000 00	\$6,000 00
150 shares Old Colony Railroad, . . .	15,000 00	26,700 00
80 " Boston & Maine R.R., . . .	8,000 00	13,600 00
100 " West End R.R., . . .	5,000 00	9,000 00
50 " Chicago, Burl. & Quincy R.R., . . .	5,000 00	3,850 00
63 " New England R.R., . . .	6,300 00	5,229 00
25 " N. Y., New Haven & Hart. R.R., . . .	2,500 00	4,500 00
40 " National Webster Bank, . . .	4,000 00	4,320 00
10 " Hamilton National Bank, . . .	1,000 00	1,070 00
10 " Everett National Bank, . . .	1,000 00	880 00
Company's own scrip, . . . \$5,801 00		
	<hr/> \$52,800 00	<hr/> \$75,149 00

SUMMARY OF ASSETS DEC. 31, 1895.

Stocks and bonds, as per schedule, . . .	\$75,149 00	
Cash in office,	998 44	
Cash deposited in bank,	1,598 08	
Premiums in course of collection (gross), . . .	3,387 38	
Notes taken for marine and inland risks, . . .	599 64	
Subscription notes on time, not exceeding twelve months, not yet due,	140,000 00	
Gross assets,	<hr/> 221,732 54	\$221,732 54

LIABILITIES.

Losses claimed and reported,	\$4,170 03	
Losses disputed or resisted,	2,248 78	
Total amount of losses,	<hr/> \$6,418 81	
Less salvage,	1,218 50	
Net amount of unpaid losses,	<hr/> \$5,200 31	
Unearned premiums on outstanding risks, . . .	14,759 75	
Interest due or accrued on scrip,	198 48	
Due and accrued for rent, salaries, etc., . . .	102 33	
Commissions and brokerage,	532 80	
Reinsurance,	88 97	
Gross liabilities, except capital,	<hr/> 20,882 64	20,882 64
Surplus as regards policy-holders,		\$200,849 90
Guaranty fund,	\$140,000 00	
Scrip outstanding, not ordered to be redeemed, . . .	<hr/> 150,471 00	290,471 00
Impairment of scrip reserve,		<hr/> \$89,621 10

INCOME.

Fire premiums outstanding Dec. 31, 1894,	\$2,549 52	
Premiums on risks written or renewed,	31,932 93	
Total,	<u>\$34,482 45</u>	
Premiums now in course of collection,	3,387 38	
Entire premiums collected,	<u>\$31,095 07</u>	
Less reinsurance and return premiums,	3,696 38	
Net cash fire premiums received,		\$27,398 69
Marine premiums received,		839 88
Interest and dividends received from all other sources,		3,006 55
Income from all other sources,		<u>72 89</u>
Gross cash income,		\$31,318 01

EXPENDITURES.

Cash paid for fire losses,	\$4,625 51	
Deduct salvage and reinsurance,	50 74	
Net cash paid for fire losses,	<u></u>	\$4,574 77
Cash paid for marine and inland losses,	\$3,584 22	
Deduct salvage and reinsurance,	654 67	
Net cash paid for marine and inland losses,	<u></u>	2,929 55
Cash dividends paid,		2,800 00
Cash paid for redemption of scrip,		376 50
Interest paid scrip-holders,		3,060 59
Cash paid for commissions and brokerage,		4,387 25
for salaries of officers and employees,		5,100 00
for State and local taxes,		148 80
for rent and incidentals,		<u>2,588 47</u>
Gross cash expenditures,		\$25,965 93

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1894,	\$447,034 00	\$5,571 44
Fire risks written during 1895,	2,568,461 00	31,932 93
Total,	<u>\$3,015,495 00</u>	<u>\$37,504 37</u>
Deduct risks expired and terminated,	830,396 00	9,496 34
In force at end of year,	<u>\$2,185,099 00</u>	<u>\$28,008 03</u>
Deduct amount reinsured,	88,418 00	696 41
Net amount in force,	<u>\$2,096,681 00</u>	<u>\$27,311 62</u>

MISCELLANEOUS.

Premiums received from organization of company,	\$3,485,997 00
Losses paid from organization of company,	2,537,299 00
Fire losses incurred during the year,	6,803 00

AGGREGATE.

Whole amount of guaranty fund, in subscription notes,	\$140,000 00
Whole amount of outstanding scrip not cancelled,	656,561 00
ASSETS.	
Gross present assets,	\$527,269 00
LIABILITIES.	
Gross present liabilities,	\$197,268 00
INCOME.	
Cash actually received for fire premiums,	\$27,399 00
actually received for marine premiums,	188,496 00
for interest and dividends from all sources,	8,916 00
from all other sources,	73 00
Gross cash income,	\$224,884 00
EXPENDITURES.	
Cash actually paid during the year for fire losses,	\$4,575 00
actually paid during the year for marine losses,	142,167 00
for brokerage and commissions on premiums,	19,008 00
for salaries and pay of officers and employees,	19,935 00
for State and local taxes,	2,297 00
for office agency and incidental expenses,	13,813 00
Interest paid scrip-holders,	12,708 00
Dividends paid on subscription notes,	2,800 00
Gross cash expenditures,	\$217,303 00
MISCELLANEOUS.	
Whole amount of fire risks written during the year,	\$2,568,461 00
premiums charged or receivable thereon,	31,933 00
marine risks written during the year,	16,932,765 00
premiums charged or receivable thereon,	309,708 00
fire risks terminated during the year,	830,396 00
marine risks terminated during the year,	14,408,657 00
fire risks outstanding at end of year,	2,096,681 00
marine risks outstanding at end of year,	5,413,348 00
fire losses incurred during the year,	6,803 00
marine losses incurred during the year,	148,652 00

MASSACHUSETTS
JOINT-STOCK FIRE, MARINE AND FIRE-MARINE
INSURANCE COMPANIES.

DETAILED STATEMENT OF ASSETS AND LIABILITIES, WITH ABSTRACT
OF ANNUAL STATEMENTS FOR THE YEAR ENDING
DECEMBER 31, 1895.

DETAILED STATEMENTS OF ASSETS AND LIABILITIES.

AMERICAN INSURANCE COMPANY, BOSTON.

[Incorporated June 12, 1818. Commenced business June, 1818.]

PAID-UP CAPITAL, \$300,000.

FRANCIS PEABODY, *President*.HENRY S. BEAN, *Secretary*.*Office, 30 Kilby Street.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
222 shares Old Boston National Bank, . . .	\$22,200 00	\$23,976 00
200 " Columbian National Bank, . . .	20,000 00	19,000 00
45 " National Eagle Bank, . . .	4,500 00	3,600 00
170 " Globe National Bank, . . .	17,000 00	14,110 00
142 " Hamilton National Bank, . . .	14,200 00	14,910 00
62 " New England National Bank, . . .	6,200 00	9,610 00
100 " Suffolk National Bank, . . .	10,000 00	10,500 00
152 " State National Bank, . . .	15,200 00	16,416 00
280 " National Union Bank, . . .	28,000 00	36,400 00
100 " Merchants' National Bank, . . .	10,000 00	15,000 00
56 " Tremont National Bank, . . .	5,600 00	5,040 00
69 " Washington National Bank, . . .	6,900 00	7,245 00
578 " Boston & Albany Railroad, . . .	57,800 00	118,490 00
13 " Boston & Lowell Railroad, . . .	6,500 00	13,260 00
200 " Old Colony Railroad, . . .	20,000 00	35,000 00
8 " Merrimack Manufacturing Co., . . .	8,000 00	9,200 00
Chicago, Burlington & Quincy R.R. bonds, . . .	50,000 00	46,000 00
Eastern Railroad bonds, . . .	20,000 00	23,600 00
Chicago, Milwaukee & St. Paul R.R. bonds, . . .	25,000 00	29,500 00
Cincinnati, Ind., St. Louis & Chic. R.R. bonds, . . .	40,000 00	37,600 00
Massachusetts State bonds, . . .	18,000 00	18,000 00
	<hr/> \$405,100 00	<hr/> \$506,457 00

Securities held as collateral for cash loans: --

	Market Value.	Loaned Thereon.
200 shares Essex County Building Co., . . .	\$20,000 00	\$15,000 00

SUMMARY OF ASSETS DEC. 31, 1895.

Stocks and bonds, as per schedule, . . .	\$506,457 00
Loans on collateral security, as per schedule, . . .	15,000 00
Cash in the office of the company, . . .	992 97
Cash deposited in bank, . . .	22,882 21
Interest due and accrued, . . .	2,594 51
Premiums in course of collection (gross), . . .	19,924 76
Premiums more than three mos. due, \$828 82	
Gross assets, . . .	<hr/> \$567,851 45

LIABILITIES.

Losses adjusted, unpaid,	\$1,806 95	
claimed and reported,	19,861 14	
disputed or resisted,	3,997 00	
	<hr/>	
Total amount of losses,	\$25,165 09	
Less reinsurance,	1,400 00	
	<hr/>	
Net amount of unpaid losses,	\$23,765 09	
Unearned premiums on outstanding risks,	150,535 19	
Dividends to stockholders unpaid,	45 00	
Due and accrued for rent, salaries, etc.,	1,319 67	
State and local taxes,	21 53	
Commissions and brokerage,	3,388 73	
Return premiums and reinsurance,	3,313 03	
Reinsurance disallowed,	1,400 00	
Gross liabilities, except capital,	<hr/>	\$183,788 24
		<hr/>
Surplus as regards policy-holders,		\$384,063 21
Paid-up capital,		300,000 00
		<hr/>
Surplus over capital,		\$84,063 21

INCOME.

Fire premiums outstanding Dec. 31, 1894,	\$27,022 54	
Premiums on risks written or renewed,	282,517 36	
	<hr/>	
Total,	\$309,539 90	
Premiums now in course of collection,	20,753 58	
	<hr/>	
Entire premiums collected,	\$288,786 32	
Less reinsurance and return premiums,	53,712 72	
Net cash fire premiums received,	<hr/>	\$235,073 60
Additional premiums received,		1,784 40
Interest and dividends received from all sources,		21,801 51
		<hr/>
Gross cash income,		\$258,659 51

EXPENDITURES.

Cash paid for fire losses,	\$134,813 60	
Deduct salvage and reinsurance,	10,262 15	
Net cash paid for fire losses,	<hr/>	\$124,551 45
Cash dividends paid,		18,132 00
Cash paid for commissions and brokerage,		50,476 73
for salaries of officers and employees,		24,266 41
for State and local taxes,		5,939 53
for rent and incidentals,		10,725 03
		<hr/>
Gross cash expenditures,		\$234,091 15

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1894,	\$33,996,195 00	\$393,905 48
Fire risks written during 1895,	25,416,386 00	282,517 36
Total,	\$59,412,581 00	\$676,422 84
Deduct risks expired and terminated,	27,305,050 00	308,266 28
In force at end of year,	\$32,107,531 00	\$368,156 56
Deduct amount reinsured,	3,595,257 00	42,108 58
Net amount in force,	\$28,512,274 00	\$326,047 98

MISCELLANEOUS.

Premiums received from organization of company,	\$11,512,630 00
Losses paid from organization of company,	8,019,264 00
Fire losses incurred during the year,	122,339 00
Cash dividends declared from organization of company,	2,779,500 00
Dividends declared during the year (6 per cent.),	18,000 00
Company's stock owned by directors,	47,100 00

BOSTON MARINE INSURANCE COMPANY, BOSTON.

[Incorporated Dec. 23, 1873. Commenced business Jan. 20, 1874.]

PAID-UP CAPITAL, \$1,000,000.

RANSOM B. FULLER, *President.*THOMAS H. LORD, *Secretary.**Office, 17 State Street.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Boston city bonds,	\$125,000 00	\$136,525 00
Chicago, Burlington & Quincy R.R. bonds,	41,000 00	41,525 00
Oregon Short Line Railroad bonds,	10,000 00	10,350 00
Louisville, Evansville & St. Louis R.R. bonds,	2,000 00	2,140 00
Fitchburg Railroad bonds,	25,000 00	27,125 00
Wisconsin Central Railroad bonds,	20,000 00	8,200 00
Union Pacific, Lincoln & Col. Railroad bonds,	25,000 00	9,500 00
Atch., Topeka & Santa Fé R.R. bonds,	125,000 00	65,500 00
Toledo, St. Louis & Kansas City R.R. bonds,	20,000 00	13,500 00
Brookline Gas Light Company bonds,	25,000 00	25,250 00
Newton city bonds,	25,000 00	26,875 00
West Shore Railroad bonds,	5,000 00	5,350 00
Boston & Lowell Railroad bonds,	25,000 00	25,500 00
Oregon Short Line & Utah No. R.R. stock,	5,000 00	300 00
Chicago, Burlington & Quincy Railroad stock,	54,000 00	41,580 00
Iron Railway Company stock,	29,700 00	14,850 00
Toledo, St. Louis & Kansas City R.R. stock,	53,000 00	7,420 00
Manchester Mills stock,	20,000 00	20,400 00
Boston & Albany Railroad stock,	20,000 00	41,350 00
Boston & Lowell Railroad stock,	10,000 00	20,400 00

	Par Value.	Market Value.
Fitchburg Railroad stock,	\$25,000 00	\$22,750 00
Pullman Palace Car Company stock,	12,000 00	18,690 00
Connecticut & Passumpsic Railroad stock,	5,000 00	7,150 00
Atlantic Bank stock,	10,000 00	12,400 00
Atlas Bank stock,	10,700 00	13,161 00
Beverly Bank stock,	13,000 00	18,947 50
Brookline Bank stock,	10,000 00	12,025 00
Columbian Bank stock,	12,000 00	11,700 00
Commercial Bank stock,	36,500 00	29,200 00
Continental Bank stock,	20,000 00	21,350 00
Eagle Bank stock,	15,200 00	12,578 00
Eliot Bank stock,	30,000 00	39,000 00
Exchange Bank stock,	10,000 00	12,150 00
First Bank stock,	10,000 00	24,050 00
First Bank, Salem, stock,	10,000 00	9,012 50
Freeman's Bank stock,	20,000 00	17,650 00
Globe Bank stock,	15,000 00	12,862 50
Grand Bank, Marblehead, stock,	1,700 00	2,040 00
Hamilton Bank stock,	10,000 00	10,725 00
Hide and Leather Bank stock,	11,000 00	11,715 00
Howard Bank stock,	10,000 00	9,200 00
Lincoln Bank stock,	16,600 00	13,280 00
Mercantile Bank, Salem, stock,	10,000 00	10,762 50
Merchants' Bank stock,	23,000 00	35,132 50
Merchants' Bank, Salem, stock,	5,000 00	6,700 00
Naumkeag Bank, Salem, stock,	10,000 00	13,500 00
New England Bank stock,	15,000 00	23,418 75
North Bank stock,	10,000 00	10,737 50
Old Boston Bank stock,	10,000 00	11,050 00
Railroad Bank, Lowell, stock,	5,000 00	6,612 50
Republic Bank stock,	15,000 00	22,800 00
Revere Bank stock,	20,000 00	18,100 00
Second Bank stock,	20,000 00	36,200 00
State Bank stock,	29,500 00	32,228 75
Suffolk Bank stock,	10,000 00	10,600 00
Tremont Bank stock,	10,000 00	9,300 00
	<hr/>	<hr/>
	\$1,170,900 00	\$1,132,019 00

Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
800 shares Cobb Lime Co.,	\$18,000 00	\$25,000 00
60 " American Fire Hose Mfg. Co.,	3,000 00	2,000 00
30 " Gloucester Gas Light Co.,	4,450 00	2,000 00
5 " National Exchange Bank,	607 50	1,200 00
6 " Gloucester National Bank,	828 00	
25 " Boston & Bangor S.S. Co.,	1,000 00	750 00
10 " Rome, Watert'n & Ogdensburg R.R.,	1,180 00	1,000 00
	<hr/>	<hr/>
	\$59,065 50	\$31,950 00

SUMMARY OF ASSETS DEC. 31, 1895.

Cash value of unencumbered real estate,	\$31,740 78	
Loans on mortgage of real estate (first liens*),	1,059,340 00	
Interest due or accrued thereon,	5,762 72	
Stocks and bonds, as per schedule,	1,132,019 00	
Loans on collateral security, as per schedule,	31,950 00	
Cash deposited in banks,	217,114 22	
Interest due and accrued,	4,131 83	
Premiums in course of collection (gross),	139,165 52	
Notes taken for marine and inland risks,	214,552 56	
Gross assets,	<u> </u>	\$2,835,776 63

LIABILITIES.

Losses adjusted and reported,	\$224,349 00	
Unearned premiums on outstanding risks,	372,064 18	
Commissions and brokerage,	26,528 85	
Gross liabilities, except capital,	<u> </u>	622,942 03
Surplus as regards policy-holders,		\$2,212,834 60
Paid-up capital,		<u>1,000,000 00</u>
Surplus over capital,		\$1,212,834 60

INCOME.

Marine premiums outstanding Dec. 31, 1894,	\$400,593 00	
Premiums on risks written or renewed,	978,268 37	
Total,	<u>\$1,378,861 37</u>	
Premiums now in course of collection,	353,718 08	
Entire premiums collected,	\$1,025,143 29	
Less reinsurance and return premiums,	138,632 20	
Net cash marine premiums received,	<u> </u>	\$886,511 09
Interest received on mortgages,		41,475 68
Interest and dividends received from all other sources,		56,176 89
Income from rents,		<u>2,483 28</u>
Gross cash income,		\$986,646 94

EXPENDITURES.

Cash paid for marine and inland losses,	\$803,449 97	
Deduct salvage and reinsurance,	85,791 57	
Net cash paid for marine and inland losses,	<u> </u>	\$717,658 40
Cash dividends paid,		100,000 00
Cash paid for commissions and brokerage,		32,733 44
for salaries of officers and employees,		54,835 50
for State and local taxes,		6,851 83
for rent and incidentals,		<u>60,634 87</u>
Gross cash expenditures,		\$972,714 04

* Total value of property mortgaged, \$2,387,900 00
Insurance held as collateral, 902,305 00

RISKS AND PREMIUMS.

		Premiums.
Marine risks outstanding Dec. 31, 1894, . . .	\$10,171,919 00	\$662,450 58
Marine risks written during 1895, . . .	57,877,697 00	978,268 37
Total,	\$68,049,616 00	\$1,640,718 95
Deduct risks expired and terminated, . . .	58,629,496 00	1,034,713 37
In force at end of year,	\$9,420,120 00	\$606,005 58
Deduct amount reinsured,	159,970 00	7,401 39
Net amount in force,	\$9,260,150 00	\$598,604 19

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$24,323,975 00
Losses paid from organization of company,	17,050,971 00
Marine and inland losses incurred during the year, . . .	787,691 00
Cash dividends declared from organization of company, . .	1,730,000 00
Dividends declared during the year (10 per cent.), . . .	100,000 00
Company's stock owned by directors,	105,100 00

EQUITABLE MARINE INSURANCE COMPANY, PROVINCETOWN.

[Incorporated 1845. Commenced business 1846.]

PAID-UP CAPITAL, \$50,000.

LYSANDER N. PAINE, *President.*M. C. ATWOOD, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
80 shares Freeman's National Bank, Boston, . . .	\$8,000 00	\$7,060 00
65 " First National Bank, Provincetown, . . .	6,500 00	7,475 00
15 " Revere National Bank, Boston, . . .	1,500 00	1,325 00
15 " State National Bank, Boston, . . .	1,500 00	1,653 00
45 " National Bank of Republic, Boston, . . .	4,500 00	6,840 00
16 " Hide and Leather Nat'l Bank, Boston, . . .	1,600 00	1,688 00
24 " Boston & Albany Railroad, . . .	2,400 00	4,920 00
20 " Union Pacific Railroad,	2,000 00	80 00
Bangor city bonds,	2,000 00	2,320 00
Cincinnati city bonds,	3,000 00	3,620 00
Kansas City bonds,	2,500 00	2,625 00
Portsmouth, N. H., city bonds,	5,000 00	5,000 00
Toledo city bonds,	3,000 00	3,232 50
Omaha city bonds,	3,000 00	3,150 00
Duluth city bonds,	3,000 00	3,180 00
St. Paul city bonds,	3,000 00	3,240 00
Columbus, Ohio, city bonds,	5,000 00	5,125 00

	Par Value.	Market Value.
New York & New England Railroad bonds,	\$2,000 00	\$2,340 00
Chicago & North Western Railroad bonds,	2,000 00	2,120 00
Fitchburg Railroad bonds,	5,000 00	5,150 00
Boston, Revere Beach & Lynn Railroad bonds,	4,000 00	4,060 00
New England Mortgage and Security Co.,	1,000 00	1,000 00
	<hr/>	<hr/>
	\$71,500 00	\$77,203 50

SUMMARY OF ASSETS DEC. 31, 1895.

Stocks and bonds, as per schedule,	\$77,203 50	
Cash in the office of the company,	333 76	
Cash deposited in bank,	8,821 29	
Interest due and accrued,	552 64	
Premiums in course of collection (gross),	2,854 79	
Notes taken for marine and inland risks,	12,276 55	
Gross assets,	<hr/>	\$102,042 53

LIABILITIES.

Losses adjusted, unpaid,	\$1,514 33	
Losses claimed and reported,	5,800 00	
Unearned premiums on outstanding risks,	25,572 93	
Dividends to stockholders unpaid,	2,500 00	
State and local taxes,	225 00	
Reinsurance disallowed,	37 50	
Gross liabilities, except capital,	<hr/>	35,649 76
Surplus as regards policy-holders,		\$66,392 77
Paid-up capital,		50,000 00
Surplus over capital,		<hr/>
		\$16,392 77

INCOME.

Marine premiums received,	\$31,090 40
Interest and dividends received from all sources,	3,919 98
Gross cash income,	<hr/>
	\$35,010 38

EXPENDITURES.

Cash paid for marine and inland losses,	\$26,942 90
Cash dividends paid,	2,500 00
Cash paid for commissions and brokerage,	2,645 85
for salaries of officers and employees,	1,472 64
for State and local taxes,	520 19
for incidentals,	487 98
Gross cash expenditures,	<hr/>
	\$34,569 56

RISKS AND PREMIUMS.

		Premiums.
Marine risks outstanding Dec. 31, 1894, . . .	\$408,732 00	\$26,885 14
Marine risks written during 1895, . . .	629,751 00	35,682 36
Total,	\$1,038,483 00	\$62,567 50
Deduct risks expired and terminated, . . .	610,682 00	36,163 07
In force at end of year,	\$427,801 00	\$26,404 43
Deduct amount reinsured,	10,050 00	831 50
Net amount in force,	\$417,751 00	\$25,572 93

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$495,853 00
Losses paid from organization of company, . . .	352,626 00
Marine and inland losses incurred during the year, . . .	32,743 00
Cash dividends declared from organization of company, . . .	57,000 00
Dividends declared during the year (5 per cent.), . . .	2,500 00
Company's stock owned by directors,	10,200 00

FIREMEN'S FIRE INSURANCE COMPANY, BOSTON.

[Incorporated Dec. 21, 1872. Commenced business Dec. 30, 1872.]

PAID-UP CAPITAL, \$400,000.

THOMAS W. TUCKER, *President*.HENRY C. SHORT, *Secretary*.*Office, 43 Kilby Street.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Boston city bonds,	\$60,000 00	\$62,400 00
Fall River city bonds,	30,000 00	32,250 00
Lawrence city bonds,	20,000 00	20,500 00
Quincy city bonds,	8,000 00	8,160 00
Haverhill city bonds,	10,000 00	10,150 00
Brookline town notes,	18,000 00	18,056 25
Eastern Railroad bonds,	22,500 00	26,550 00
Taunton city bonds,	30,000 00	31,200 00
Boston & Providence Railroad bonds, . . .	25,000 00	26,000 00
Old Colony Railroad bonds,	20,000 00	20,800 00
Boston & Maine Railroad bonds,	10,000 00	10,250 00
Boston & Lowell Railroad bonds,	1,000 00	1,030 00
Boston & Albany Railroad bonds,	25,000 00	25,875 00
Maine Central Railroad bonds,	10,000 00	10,000 00
Chicago, Burlington & Quincy R.R. bonds, . .	25,000 00	24,750 00
Kan. City, St. Joseph & C. Bluffs R.R. bonds, .	20,000 00	24,200 00
Chicago, Burlington & Northern R.R. bonds, .	25,000 00	25,750 00

	Par Value.	Market Value.
Cedar Rapids, Iowa Falls & No. W. R.R. bonds,	\$25,000 00	\$25,000 00
St. Paul & North Pacific Railroad bonds, .	30,000 00	36,900 00
Jackson, Lansing & Saginaw R.R. bonds, .	10,000 00	10,000 00
200 shares City National Bank, . . .	20,000 00	16,300 00
200 " Hamilton National Bank, . . .	20,000 00	21,450 00
200 " Eagle National Bank, . . .	20,000 00	16,550 00
53 " Webster National Bank, . . .	5,300 00	5,459 00
200 " Revere National Bank, . . .	20,000 00	18,100 00
103 " Atlas National Bank, . . .	10,300 00	12,694 75
200 " Boston National Bank, . . .	20,000 00	20,000 00
12 " Old Boston National Bank, . . .	1,200 00	1,326 00
284 " Atlantic Cotton Mills stock, . . .	28,400 00	17,040 00
Loan to Arlington Mills,	25,000 00	25,000 00
Loan to American Waltham Watch Co., . . .	25,000 00	25,000 00
	<hr/>	<hr/>
	\$619,700 00	\$628,741 00

Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
1 share Pacific Mills stock,	\$1,900 00	\$1,000 00

SUMMARY OF ASSETS DEC. 31, 1895.

Loans on mortgage of real estate (first liens*),	\$211,700 00
Interest accrued thereon,	2,096 44
Stocks and bonds, as per schedule,	628,741 00
Loans on collateral security, as per schedule, .	1,000 00
Cash in the office of the company,	522 54
Cash deposited in banks,	30,838 65
Interest due and accrued,	5,651 47
Premiums in course of collection (gross), .	11,817 35
Premiums more than three mos. due, \$201 28	
Gross assets,	<hr/>
	\$892,367 45

LIABILITIES.

Losses adjusted, unpaid,	\$5,163 73
Losses claimed and reported,	6,733 83
	<hr/>
Total amount of losses,	\$11,897 56
Less reinsurance,	66 35
	<hr/>
Net amount of unpaid losses,	\$11,831 21
Unearned premiums on outstanding risks, .	172,298 62
Dividends to stockholders unpaid,	112 00
Due and accrued for rent, salaries, etc., .	1,600 00
State and local taxes,	1,250 00

* Value of lands mortgaged, \$371,700 00
Value of buildings thereon, 213,300 00
Amount of insurance held as collateral, 284,100 00

Commissions and brokerage,	\$1,847 85	
Return premiums and reinsurance,	300 00	
Reinsurance disallowed,	234 83	
Gross liabilities, except capital,	<u> </u>	\$189,474 51
Surplus as regards policy-holders,		\$702,892 94
Paid-up capital,		<u>400,000 00</u>
Surplus over capital,		\$302,892 94

INCOME.

Fire premiums outstanding Dec. 31, 1894,	\$12,528 69	
Premiums on risks written or renewed,	123,084 39	
Total,	<u>\$135,613 08</u>	
Premiums now in course of collection,	12,018 63	
Entire premiums collected,	\$123,594 45	
Less reinsurance and return premiums,	21,540 40	
Net cash fire premiums received,	<u> </u>	\$102,054 05
Interest received on mortgages,		8,703 38
Interest and dividends received from all other sources,		26,722 62
Bank tax refunded,		1,403 65
Income from all other sources,		<u>416 17</u>
Gross cash income,		\$139,299 87

EXPENDITURES.

Cash paid for fire losses,	\$53,310 75	
Deduct salvage and reinsurance,	575 98	
Net cash paid for fire losses,	<u> </u>	\$52,734 77
Cash dividends paid,		31,968 00
Cash paid for commissions and brokerage,		15,994 66
for salaries of officers and employees,		15,876 67
for State and local taxes,		3,880 04
for rent and incidentals,		<u>9,515 56</u>
Gross cash expenditures,		\$129,969 70

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1894,	\$12,760,230 00	\$406,693 23
Fire risks written during 1895,	13,705,527 00	<u>123,084 39</u>
Total,	\$56,465,757 00	\$529,777 62
Deduct risks expired and terminated,	17,170,967 00	<u>163,632 18</u>
In force at end of year,	\$39,294,790 00	\$366,145 44
Deduct amount reinsured,	1,281,621 00	<u>9,724 98</u>
Net amount in force,	\$38,013,169 00	\$356,420 46

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$2,964,312 00
Losses paid from organization of company, . . .	1,515,693 00
Fire losses incurred during the year, . . .	57,075 00
Cash dividends declared from organization of company, . . .	677,000 00
Dividends declared during the year (8 per cent.), . . .	32,000 00
Company's stock owned by directors, . . .	24,100 00

MERCANTILE FIRE AND MARINE INSURANCE COMPANY,
BOSTON.

[Incorporated Feb. 11, 1823. Commenced business May, 1823.]

PAID-UP CAPITAL, \$400,000.

GEO. R. ROGERS, *President.*

JAMES SIMPSON, *Secretary.*

Office, No. 58 State Street.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
100 shares Atlantic National Bank, . . .	\$10,000 00	\$12,000 00
200 " City National Bank, . . .	20,000 00	16,300 00
200 " Columbian National Bank, . . .	20,000 00	19,500 00
214 " Eagle National Bank, . . .	21,400 00	17,708 00
300 " Globe National Bank, . . .	30,000 00	25,725 00
120 " Hamilton National Bank, . . .	12,000 00	12,870 00
160 " New England National Bank, . . .	16,000 00	25,160 00
200 " North National Bank, . . .	20,000 00	21,475 00
18 " Railroad National Bank, . . .	1,800 00	2,380 00
178 " State National Bank, . . .	17,800 00	19,446 00
535 " Suffolk National Bank, . . .	53,500 00	56,710 00
200 " Tremont National Bank, . . .	20,000 00	18,600 00
200 " Union National Bank, . . .	20,000 00	26,450 00
200 " Boston & Providence Railroad, . . .	20,000 00	52,700 00
100 " Chicago, Burl. & Quincy Railroad, . . .	10,000 00	7,750 00
100 " Lyman Mills, . . .	10,000 00	8,925 00
Boston city bonds, . . .	10,000 00	10,825 00
Boston & Maine Railroad bonds, . . .	10,000 00	10,450 00
Union Pacific, Lincoln & Colorado R.R. bonds, . . .	25,000 00	8,750 00
Kansas City, Fort Scott & Memphis R.R. bonds, . . .	5,000 00	4,650 00
Oregon Ry. and Navigation Co. bonds, . . .	5,000 00	3,500 00
Chicago, Burlington & Quincy R.R. bonds, . . .	1,000 00	1,007 00
Concord & Montreal Railroad bonds, . . .	10,000 00	10,450 00
Old Colony Railroad bonds, . . .	10,000 00	10,725 00
City of Cambridge bonds, . . .	5,000 00	5,400 00
City of Providence bonds, . . .	10,000 00	11,350 00

	Par Value.	Market Value.
Boston & Albany Railroad bonds,	\$15,000 00	\$15,862 00
Boston & Lowell Railroad bonds,	5,000 00	5,150 00
City of Lowell bonds,	5,000 00	5,475 00
City of Taunton bonds,	5,000 00	5,400 00
	<hr/>	<hr/>
	\$423,500 00	\$452,693 00

SUMMARY OF ASSETS DEC. 31, 1895.

Loans on mortgage of real estate (first liens*),	\$90,000 00	
Interest accrued thereon,	650 09	
Stocks and bonds, as per schedule,	452,693 00	
Cash in the office of the company,	2,551 59	
Cash deposited in bank,	45,253 34	
Interest due and accrued,	1,216 67	
Premiums in course of collection (gross),	22,730 67	
Notes taken for marine and inland risks,	82 74	
Gross assets,	<hr/>	\$615,178 10

LIABILITIES.

Losses claimed and reported,	\$23,895 00	
Losses disputed or resisted,	1,250 00	
Unearned premiums on outstanding risks,	147,110 14	
Dividends to stockholders unpaid,	198 00	
Due and accrued for rent, salaries, etc.,	661 34	
Commissions and brokerage,	3,906 03	
Reinsurance and return premiums,	2,808 91	
Reinsurance disallowed,	392 13	
Gross liabilities, except capital,	<hr/>	180,221 55
Surplus as regards policy-holders,		\$434,956 55
Paid-up capital,		400,000 00
		<hr/>
Surplus over capital,		\$34,956 55

INCOME.

Fire premiums outstanding Dec. 31, 1894,	\$21,660 06	
Premiums on risks written or renewed,	236,169 52	
	<hr/>	
Total,	\$257,829 58	
Premiums now in course of collection,	22,730 67	
	<hr/>	
Entire premiums collected,	\$235,098 91	
Less reinsurance and return premiums,	47,769 82	
Net cash fire premiums received,	<hr/>	\$187,329 09

* Total value of property mortgaged, \$195,200 00
Amount of insurance held as collateral, 100,000 00

Marine premiums outstanding Dec. 31, 1894,	\$1,661 68	
Premiums on risks written or renewed,	2,156 03	
	<hr/>	
Total,	\$3,817 71	
Premiums now in course of collection,	82 74	
Net cash marine premiums received,	<hr/>	\$3,734 97
Interest received on mortgages,		3,624 62
Interest and dividends received from all other sources,		18,169 57
		<hr/>
Gross cash income,		\$212,858 25

EXPENDITURES.

Cash paid for fire losses,	\$71,407 83
Cash paid for marine and inland losses,	295 51
Cash dividends paid,	23,802 00
Cash paid for commissions and brokerage,	42,799 46
for salaries of officers and employees,	19,143 42
for State and local taxes,	3,825 44
for rent and incidentals,	16,620 48
	<hr/>
Gross cash expenditures,	\$177,894 14

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1894,	\$27,968,783 00	\$296,504 01
Fire risks written during 1895,	21,683,939 00	236,169 52
	<hr/>	<hr/>
Total,	\$49,652,722 00	\$532,673 53
Deduct risks expired and terminated,	20,562,759 00	207,553 15
	<hr/>	<hr/>
In force at end of year,	\$29,089,963 00	\$325,120 38
Deduct amount reinsured,	2,902,594 00	31,283 54
	<hr/>	<hr/>
Net amount in force,	\$26,187,369 00	\$293,836 84
Marine risks written during 1895,	\$1,594,255 00	\$2,156 03
Deduct risks expired and terminated,	1,594,255 00	2,156 03

MISCELLANEOUS.

Premiums received from organization of company,	\$8,163,893 00
Losses paid from organization of company,	5,710,636 00
Fire losses incurred during the year,	86,773 00
Marine and inland losses incurred during the year,	296 00
Cash dividends declared from organization of company,	2,196,720 00
Dividends declared during the year (6 per cent.),	24,000 00
Company's stock owned by directors,	11,000 00

NORTH AMERICAN INSURANCE COMPANY, BOSTON.

[Incorporated December, 1872. Commenced business Jan. 1, 1873.]

PAID-UP CAPITAL, \$200,000.

SILAS PEIRCE, *President.*CHARLES E. MACULLAR, *Secretary.**Office, 59 Kilby Street.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$15,000 00	\$16,725 00
Chicago, Milwaukee & St. Paul R.R. bonds, .	5,000 00	6,500 00
Chicago, Burlington & Quincy R.R. bonds, .	9,000 00	8,500 00
Northern Pacific R.R. bonds,	4,000 00	4,760 00
Union Pacific Railroad bonds,	6,000 00	3,750 00
Oregon Railway & Nav. bonds,	12,000 00	13,320 00
Kan. City, Memp. & Birmingham R.R. bonds, .	7,000 00	2,570 00
Consolidated Railroad of Vermont bonds, .	5,000 00	4,400 00
Ogdensburg & Lake Champlain R.R. bonds, .	4,000 00	4,260 00
Boston & Maine Railroad bonds,	10,000 00	11,500 00
138 shares Boston National Bank,	13,800 00	13,938 00
50 " City National Bank,	5,000 00	4,100 00
100 " Eliot National Bank,	10,000 00	13,000 00
17 " Exchange National Bank,	1,700 00	2,125 00
95 " Globe National Bank,	9,500 00	8,146 25
29 " Hide and Leather National Bank, .	2,900 00	3,081 25
150 " Merchants' National Bank,	15,000 00	23,212 50
143 " Old Boston National Bank,	14,300 00	15,801 50
50 " Shoe and Leather National Bank, .	5,000 00	4,500 00
100 " State National Bank,	10,000 00	11,000 00
100 " Suffolk National Bank,	10,000 00	10,625 00
American Sugar Refinery Co. stock,	10,000 00	10,205 00
Certificate of deposit,	30,000 00	30,000 00
	<hr/> \$214,200 00	<hr/> \$226,019 50

Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
City of Quincy water bonds,	\$550 00	\$450 00
Mexican Central R.R. bond,	660 00	20,000 00
Chicago Junction R.R. stock,	13,950 00	
West End Railway stock,	3,350 00	
United Gas Co. bonds,	5,600 00	
Fitchburg R.R. stock,	900 00	
	<hr/> \$25,010 00	<hr/> \$20,450 00

SUMMARY OF ASSETS DEC. 31, 1895.

Cash value of unencumbered real estate, .	\$46,300 00
Loans on mortgage of real estate (first liens*),	59,060 00

* Value of lands mortgaged,	\$35,250 00
Value of buildings thereon,	71,000 00
Amount of insurance held as collateral,	65,650 00

Interest due or accrued thereon,	\$921 47	
Stocks and bonds, as per schedule,	226,019 50	
Loans on collateral security, as per schedule, .	20,450 00	
Cash in the office of the company,	4,816 74	
Cash deposited in bank,	4,431 72	
Interest due and accrued,	2,590 09	
Premiums in course of collection (gross), .	28,065 65	
Rents due and accrued,	415 00	
Gross assets,	<u> </u>	\$393,070 17

LIABILITIES.

Losses adjusted and reported,	\$12,712 93	
Less reinsurance,	2,920 69	
	<u> </u>	
Net amount of unpaid losses,	\$9,792 24	
Unearned premiums on outstanding risks, .	137,673 81	
Dividends to stockholders unpaid,	160 00	
Commissions and brokerage,	4,016 90	
Return premiums due,	270 12	
Reinsurance disallowed,	172 05	
Gross liabilities, except capital,	<u> </u>	152,085 12
Surplus as regards policy-holders,		\$240,985 05
Paid-up capital,		200,000 00
		<u> </u>
Surplus over capital,		\$40,985 05

INCOME.

Fire premiums outstanding Dec. 31, 1894, .	\$26,894 82	
Same not collected,	862 75	
	<u> </u>	
Net collected,	\$26,032 07	
Premiums on risks written or renewed, . .	227,244 76	
	<u> </u>	
Total,	\$253,276 83	
Premiums now in course of collection, . .	28,065 65	
	<u> </u>	
Entire premiums collected,	\$225,211 18	
Less reinsurance and return premiums, . .	63,728 24	
Net cash fire premiums received,	<u> </u>	\$161,482 94
Interest received on mortgages,		2,921 71
Interest and dividends received from all other sources, .		9,819 75
Income from rents,		1,766 70
Bank tax refunded,		572 58
		<u> </u>
Gross cash income,		\$176,563 68

EXPENDITURES.

Cash paid for fire losses,	\$88,562 42	
Deduct salvage and reinsurance,	9,062 21	
Net cash paid for fire losses,	<u> </u>	\$79,500 21

Cash dividends paid,	\$10,890 00
Cash paid for commissions and brokerage,	29,578 78
for salaries of officers and employees,	16,700 00
for State and local taxes,	3,603 22
for rent and incidentals,	13,895 94
Gross cash expenditures,	\$154,168 15

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1894,	\$27,406,192 00	\$299,280 04
Fire risks written during 1895,	21,710,044 00	227,244 76
Total,	\$49,116,236 00	\$526,524 80
Deduct risks expired and terminated,	18,908,312 00	207,734 94
In force at end of year,	\$30,207,924 00	\$318,789 86
Deduct amount reinsured,	3,964,132 00	49,853 22
Net amount in force,	\$26,243,792 00	\$268,936 64

MISCELLANEOUS.

Premiums received from organization of company,	\$2,737,249 00
Losses paid from organization of company,	1,326,090 00
Fire losses incurred during the year,	71,262 00
Cash dividends declared from organization of company,	311,000 00
Dividends declared during the year (5½ per cent.),	11,000 00
Company's stock owned by directors,	23,400 00

 SPRINGFIELD FIRE AND MARINE INSURANCE COMPANY,
 SPRINGFIELD.

[Incorporated 1849. Commenced business 1851.]

PAID-UP CAPITAL, \$1,500,000.

 A. W. DAMON, *President*.

 S. J. HALL, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS

	Par Value.	Market Value.
United States bonds,	\$98,000 00	\$102,000 00
Amherst (Mass.) Water Co. bonds,	16,000 00	16,640 00
Ann Arbor (Mich.) Water Co. bonds,	50,000 00	54,000 00
Berkshire (Mass.) Water Co. bonds,	15,000 00	15,600 00
Wakefield (Mass.) Water Co. bonds,	50,000 00	54,000 00
West Springfield (Mass.) Aqueduct Co. bonds,	25,000 00	27,500 00
Chicago, Burlington & Quincy R.R. bonds,	26,000 00	26,730 00
Chicago, Burlington & Northern R.R. bonds,	11,000 00	11,550 00
Chicago, Milwaukee & St. Paul R.R. bonds,	10,000 00	12,700 00
Chicago & Northwestern Railroad bonds,	50,000 00	57,000 00
Detroit, Lansing & Northern Railroad bonds,	2,000 00	1,360 00
Kan. City, St. Joe & Council Bluffs R.R. bonds,	100,000 00	123,000 00

	Par Value.	Market Value.
New York & Harlem Railroad bonds, . . .	\$10,000 00	\$11,400 00
New York, New Haven & Hartford Railroad,	60,000 00	81,600 00
St. Paul, Minneapolis & Manitoba R.R. bonds,	50,000 00	58,500 00
Union Pacific Railroad bonds,	47,000 00	45,590 00
1,500 shares Boston & Albany Railroad, . .	150,000 00	310,500 00
634 " Chicago & Alton Railroad, . . .	63,400 00	101,440 00
750 " Chicago, Burl. & Quincy R.R., . .	75,000 00	57,750 00
550 " Chic., Milwaukee & St. Paul R R ,	55,000 00	69,850 00
550 " Chic., Rock Island & Pacific R.R.,	55,000 00	37,400 00
500 " Conn. & Passumpsic Rivers R R.,	50,000 00	52,500 00
563 " Illinois Central Railroad, . . .	56,300 00	53,922 00
1,000 " New York & Harlem Railroad, . .	50,000 00	140,000 00
2,050 " New York, N. H. & Hart. R.R., . .	205,000 00	369,000 00
600 " Pennsylvania Railroad,	30,000 00	31,200 00
240 " Rome, Watert'n & Ogd'nsb'g R.R.,	24,000 00	28,800 00
1,000 " West End Street Railway,	50,000 00	88,000 00
203 " Agawam Nat'l Bank, Springfield,	20,300 00	20,300 00
100 " Chapin Nat'l Bank, Springfield, . .	10,000 00	13,500 00
104 " Chicopee Nat'l Bank, Springfield,	10,400 00	16,120 00
100 " City National Bank, Springfield,	10,000 00	14,700 00
200 " First National Bank, Springfield,	20,000 00	22,000 00
200 " John Hancock Nat'l B'k, Sp'gfi'd,	20,000 00	22,000 00
127 " Pyncheon Nat'l Bank, Springfield,	12,700 00	19,050 00
200 " Second Nat'l Bank, Springfield, . .	20,000 00	27,000 00
200 " Third Nation'l Bank, Springfield,	20,000 00	42,000 00
100 " Atlas National Bank, Boston, . . .	10,000 00	12,300 00
100 " Boston National Bank, Boston, . .	10,000 00	10,000 00
150 " Boylston National Bank, Boston,	15,000 00	19,200 00
100 " Eliot National Bank, Boston, . . .	10,000 00	13,000 00
100 " Freeman's Nation'l Bank, Boston,	10,000 00	8,800 00
300 " Howard National Bank, Boston, . .	30,000 00	27,600 00
100 " Merchants' Nat'l Bank, Boston, . .	10,000 00	15,300 00
200 " Nat'l B'k of Com'wealth, Boston,	20,000 00	27,600 00
100 " Nat'l B'k of Commerce, Boston, . .	10,000 00	11,200 00
100 " National Exchange Bank, Boston,	10,000 00	12,200 00
100 " New England Nat'l Bank, Boston,	10,000 00	15,600 00
100 " Old Boston Nat'l Bank, Boston, . .	10,000 00	11,000 00
100 " Shawmut National Bank, Boston,	10,000 00	10,800 00
100 " Tremont National Bank, Boston,	10,000 00	9,300 00
100 " Washington Nat'l Bank, Boston,	10,000 00	10,800 00
100 " Webster National Bank, Boston,	10,000 00	10,300 00
60 " Winthrop National Bank, Boston,	6,000 00	7,860 00
65 " First National Bank, Chicopee, . .	6,500 00	9,425 00
67 " Franklin Co. N'l B'k, Greenfield,	6,700 00	7,035 00
250 " City National Bank, Holyoke, . . .	25,000 00	28,750 00
50 " First National Bank, Lynn,	5,000 00	7,250 00
10 " Monson National Bank, Monson,	1,000 00	1,500 00
20 " Adams National B'k, No. Adams,	2,000 00	2,400 00

	Par Value.	Market Value.
60 shares First Nat'l Bank, Northampton, .	\$6,000 00	\$7,800 00
100 " N'hampton N'l B'k, N'hampton, .	10,000 00	15,000 00
37 " Palmer National Bank, Palmer, .	3,700 00	5,550 00
75 " Ware National Bank, Ware, .	7,500 00	8,250 00
100 " Bank of No. America, New York, .	7,000 00	10,150 00
200 " Continental Nat'l B'k, New York, .	20,000 00	26,000 00
200 " Fourth Nat'l Bank, New York, .	20,000 00	36,000 00
100 " N'l B'k of Commerce, New York, .	10,000 00	20,600 00
100 " St. Paul Nat'l B'k, St. Paul, Minn., .	10,000 00	11,000 00
	<hr/>	<hr/>
	\$1,968,500 00	\$2,665,772 00

Securities held as collateral for cash loans: —

	Market Value.	Loaned Thereon.
100 shares Nonotuck Paper Co., Holyoke, .	\$20,000 00	\$25,000 00
1 " Parson's Paper Co.,	10,000 00	
15 " West Springfield Aqueduct Co., .	1,875 00	1,500 00
100 " West Springfield Aqueduct Co., .	12,500 00	10,000 00
413 " Thompsonville (Ct.) Water Co., .	12,390 00	10,000 00
30 " West Springfield Aqueduct Co., .	3,750 00	3,200 00
45 " Third National Bank, Springfield, .	9,450 00	6,000 00
17 " Springfield Street R.R. Co., . . .	3,400 00	
6 " Shawmut National Bank, Boston, .	672 00	1,396 20
10 " Citizens' N'l Bank, New Bedford, .	1,250 00	
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	\$75,287 00	\$57,096 20

SUMMARY OF ASSETS DEC. 31, 1895.

Cash value of unencumbered real estate, .	\$134,000 00	
Loans on mortgage of real estate (first liens*),	521,725 00	
Interest due or accrued thereon,	14,325 77	
Stocks and bonds, as per schedule, . . .	2,665,772 00	
Loans on collateral security, as per schedule, .	57,096 20	
Cash in the office of the company,	15,959 58	
Cash deposited in banks,	171,233 56	
Interest due and accrued,	24,566 89	
Premiums in course of collection (gross), .	239,461 01	
Rents due and accrued,	1,005 16	
Gross assets,	<hr/>	\$3,845,145 17
Deduct special deposits in other States,		51,800 00
		<hr/>
Balance,		\$3,793,345 17

* Value of lands mortgaged, \$384,650 00
 Value of buildings thereon, 585,850 00
 Amount of insurance held as collateral, 491,950 00

LIABILITIES.

Losses adjusted, unpaid,	\$64,930 92
claimed and reported,	100,321 85
disputed or resisted,	24,831 75
	<hr/>
Total amount of losses,	\$190,084 52
Less reinsurance,	5,773 26
	<hr/>
Net amount of unpaid losses,	\$184,311 26
Unearned premiums on outstanding risks,	1,510,305 23
Commissions and brokerage,	35,919 10
Reinsurance disallowed,	36,071 77
	<hr/>
Gross liabilities, except capital,	\$1,766,607 36
Deduct liability on special deposits,	7,502 19
	<hr/>
	\$1,759,105 17
	<hr/>
Surplus as regards policy-holders,	\$2,034,240 00
Paid-up capital,	1,500,000 00
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Surplus over capital,	\$534,240 00

INCOME.

Fire premiums outstanding Dec. 31, 1894,	\$258,136 00
Premiums on risks written or renewed,	2,381,762 43
	<hr/>
Total,	\$2,639,898 43
Premiums now in course of collection,	239,461 01
	<hr/>
Entire premiums collected,	\$2,400,437 42
Less reinsurance and return premiums,	361,296 02
	<hr/>
Net cash fire premiums received,	\$2,039,141 40
Interest received on mortgages,	18,334 89
Interest and dividends received from all other sources,	126,761 98
Income from rents,	4,838 98
	<hr/>
Gross cash income,	\$2,189,077 25

EXPENDITURES.

Cash paid for fire losses,	\$1,169,237 83
Deduct salvage and reinsurance,	55,883 76
	<hr/>
Net cash paid for fire losses,	\$1,113,354 07
Cash dividends paid,	150,000 00
Cash paid for commissions and brokerage,	298,239 78
for salaries of officers and employees,	83,712 00
for State and local taxes,	62,167 47
for incidentals,	193,727 31
	<hr/>
Gross cash expenditures,	\$1,901,200 63

RISKS AND PREMIUMS.

Premiums.

Fire risks outstanding Dec. 31, 1894, . . .	\$208,733,089 00	\$2,709,909 26
Fire risks written during 1895, . . .	170,125,800 00	2,381,762 43
Total,	\$378,858,889 00	\$5,091,671 69
Deduct risks expired and terminated, . . .	108,462,668 00	2,091,919 75
In force at end of year,	\$270,396,221 00	\$2,999,751 94
Deduct amount reinsured,	8,483,584 00	101,462 45
Net amount in force,	\$261,912,637 00	\$2,898,289 49

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$36,395,838 00
Losses paid from organization of company,	22,549,645 00
Fire losses incurred during the year,	1,104,892 00
Cash dividends declared from organization of company, . .	3,254,542 00
Dividends declared during the year (10 per cent.), . . .	150,000 00
Company's stock owned by directors,	138,400 00

AGGREGATE.

CAPITAL STOCK.	
Whole amount of capital actually paid up in cash, . . .	\$3,850,000 00
ASSETS.	
Gross present assets,	\$9,199,631 00
LIABILITIES.	
Gross present liabilities,	\$3,123,266 00
INCOME.	
Cash actually received for fire premiums,	\$2,725,081 00
actually received for marine premiums,	921,336 00
for interest and dividends from all sources,	338,433 00
from all other sources,	13,266 00
Gross cash income,	\$3,998,116 00
EXPENDITURES.	
Cash actually paid during the year for fire losses,	\$1,441,548 00
actually paid during the year for marine losses,	744,897 00
dividends to stockholders,	337,292 00
for brokerage and commissions on premiums,	472,468 00
for salaries and pay of officers and employees,	216,007 00
for State and local taxes,	86,787 00
for office, agency and incidental expenses,	305,609 00
Gross cash expenditures,	\$3,604,608 00
MISCELLANEOUS.	
Whole amount of fire risks written during the year,	\$252,641,696 00
premiums charged or receivable thereon,	3,250,778 00
marine risks written during the year,	60,101,703 00
premiums charged or receivable thereon,	1,016,106 00
fire risks terminated during the year,	192,409,756 00
marine risks terminated during the year,	60,834,433 00
fire risks outstanding at end of year,	380,869,241 00
marine risks outstanding at end of year,	9,677,901 00
cash dividends declared during the year,	337,500 00
fire losses incurred during the year,	1,442,341 00
marine losses incurred during the year,	820,730 00

FIRE, MARINE AND FIRE-MARINE
INSURANCE COMPANIES
OF OTHER STATES.

DETAILED STATEMENT OF ASSETS AND LIABILITIES, WITH ABSTRACT
OF ANNUAL STATEMENTS FOR THE YEAR ENDING
DECEMBER 31, 1895.

DETAILED STATEMENTS OF ASSETS AND LIABILITIES

“ÆTNA INSURANCE COMPANY,” HARTFORD, CONN.

[Incorporated June, 1819. Commenced business August, 1819.]

PAID-UP CAPITAL, \$4,000,000.

WM. B. CLARK, *President*.WM. H. KING, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$100,000 00	\$107,000 00
Alabama State bonds,	10,000 00	11,000 00
Georgia State bonds,	25,000 00	28,750 00
Mississippi State bonds,	11,000 00	12,650 00
New Hampshire State bonds,	43,000 00	47,300 00
Tennessee State bonds,	23,000 00	20,470 00
Arizona Territory bonds,	15,000 00	15,450 00
Hartford County, Conn., bonds,	5,000 00	5,000 00
Mecklenburg County, N. C., bonds,	67,000 00	76,380 00
Spokane Co., Wash., court house and jail b'ds,	25,000 00	26,750 00
Talbot County, Ga., court house bonds,	11,000 00	11,550 00
Norwich, Conn., town bonds,	100,000 00	126,000 00
Windsor Locks, Conn., town bonds,	10,000 00	10,400 00
Albina, Oregon, city boulevard bonds,	25,000 00	28,750 00
Americus, Ga., city p'ble b'ld'g and school b'ds,	6,000 00	6,840 00
Bainbridge, Ga., city academy bonds,	8,000 00	8,800 00
Boston, Mass., city bonds,	30,000 00	34,500 00
Brooklyn, N. Y., city bonds,	9,000 00	9,180 00
Buffalo, N. Y., city bonds,	50,000 00	62,000 00
City of Sioux Falls, So. Dak., funding bonds,	25,000 00	25,500 00
Chicago, Ill., city bonds,	16,000 00	17,760 00
Chicago sanitary district bonds,	50,000 00	55,000 00
Columbus, Ohio, city improvement bonds,	14,000 00	14,840 00
Dalles City, Oregon, water bonds,	25,000 00	27,250 00
Dallas, Tex., city water and sewer bonds,	50,000 00	52,000 00
Dayton, Ohio, city street paving bonds,	25,000 00	28,250 00
Fostoria, Ohio, city water bonds,	25,000 00	25,000 00
Fort Wayne, Ind., city bonds,	25,000 00	27,000 00
Glenville, Ohio, village bonds,	7,000 00	7,140 00
Greensboro, N. C., school bonds,	24,000 00	25,200 00
Greenville, Ala., school bonds,	20,000 00	21,000 00
Hamilton, Ohio, city gas works bonds,	25,000 00	26,000 00
Hartford, Conn., city bonds,	51,000 00	54,570 00
Jersey City, N. J., city hall bonds,	25,000 00	28,500 00
Kansas City, Kan., improvement bonds,	44,500 00	47,615 00

	Par Value.	Market Value.
Lexington, Ky., city bonds,	\$50,000 00	\$54,500 00
Lockport, N. Y., city bonds,	25,000 00	26,750 00
Montreal, Canada, corporation stock,	19,000 00	20,900 00
Montreal, Canada, harbor bonds,	4,000 00	4,000 00
Newark, N. J., city bonds,	50,000 00	50,500 00
New Brunswick, N. J., water bonds,	8,000 00	8,800 00
Ogden City, Utah, improvement bonds,	18,000 00	18,360 00
Port of Portland, Oregon, gold bonds,	50,000 00	54,500 00
Providence, R. I., city bonds,	50,000 00	56,000 00
Rahway, N. J., city bonds,	22,000 00	19,250 00
Richmond, Va., city bonds,	44,750 00	49,007 50
Roanoke, Va., city bonds,	30,000 00	31,500 00
Seattle, Wash., city bonds,	50,000 00	51,500 00
St. Louis, Mo., city gold bonds,	50,000 00	53,000 00
Superior, Wis., city gold bonds,	25,000 00	25,750 00
Tacoma, Wash., city water and light bonds,	25,000 00	25,750 00
Toledo, Ohio, city special bonds,	13,000 00	14,690 00
Topeka, Kansas, city funding bonds,	25,000 00	26,500 00
Urbana, Ohio, city bonds,	25,000 00	25,000 00
Watsonville, Cal., school bonds,	13,000 00	13,600 00
Winston, N. C., city bonds,	25,000 00	25,000 00
Brooklyn Wharf & Warehouse Co. bonds,	50,000 00	52,500 00
Central safety deposit bonds, Chicago,	50,000 00	52,500 00
Tacoma safety deposit bonds, Chicago,	50,000 00	55,000 00
North-East School Dis., Hart., Conn., bonds,	20,000 00	20,000 00
School District No. 2, Enfield, Conn., bonds,	4,000 00	4,000 00
School Dis. No. 1, County of Pueblo, Col., b'ds,	25,000 00	25,000 00
School District No. 24, Woodbridge, N. J., b'ds,	6,000 00	6,240 00
State of Ill., Mason & Tazewell Drain. Dis. b'ds,	9,000 00	9,900 00
The Y. M. Ch. Ass'n, Wilmington, N. C., b'ds,	20,000 00	20,000 00
Underwriters' Pro. Asso. of Newark, N.J., b'ds,	1,000 00	1,000 00
Albany & Susquehanna R.R. bonds,	100,000 00	124,500 00
Alabama Central R.R. bonds,	25,000 00	28,250 00
Atchison, Colorado & Pacific R.R. bonds,	50,000 00	20,000 00
Akron & Chicago Junction R.R. bonds,	25,000 00	25,750 00
Buffalo & Erie R.R. bonds,	46,000 00	49,680 00
Buffalo, New York & Erie R.R. bonds,	20,000 00	27,400 00
Canadian Pacific Railway Co. Land Grant,	100,000 00	112,000 00
Centralia & Chester R.R. bonds,	25,000 00	23,750 00
Chesapeake & Ohio R.R. bonds,	50,000 00	48,500 00
Cleve., Col., Cin. & Indianapolis R.R. bonds,	85,000 00	108,250 00
Chicago, Burlington & Quincy R.R. bonds,	162,000 00	174,850 00
Chicago, Milwaukee & St. Paul R.R. bonds,	195,000 00	242,300 00
Chicago & Northwestern R.R. bonds,	155,000 00	199,550 00
Chicago, R. I. & Pacific R.R. bonds,	160,000 00	183,600 00
Chicago & Western Indiana R.R. bonds,	103,000 00	119,210 00
Cincinnati, Dayton & Ironton R.R. bonds,	25,000 00	27,000 00
Cincinnati, Hamilton & Dayton R.R. bonds,	82,000 00	92,220 00

	Par Value.	Market Value.
Columbus & Toledo R.R. bonds, . . .	\$84,000 00	\$98,770 00
Connecticut River R.R. coupon scrip, . .	15,000 00	15,000 00
Dayton & Western R.R. bonds, . . .	28,000 00	31,920 00
Delaware & Hudson Canal Co. bonds, . .	25,000 00	36,000 00
Flint & Père Marquette R.R. bonds, . . .	50,000 00	46,250 00
Hartford Street Railway bonds, . . .	50,000 00	51,000 00
Harlem River & Port Chester R.R. bonds, .	150,000 00	182,000 00
Indiana & Lake Michigan R.R. bonds, . .	50,000 00	51,000 00
Iowa Midland R.R. bonds, . . .	25,000 00	29,500 00
Kansas Pacific R.R. bonds, . . .	25,000 00	18,750 00
Keokuk & Des Moines R.R. bonds, . . .	40,000 00	42,000 00
Lake Shore R.R. bonds, . . .	30,000 00	33,900 00
Lake Shore & Mich. Southern R.R. bonds, .	95,000 00	116,900 00
Louisville, New Albany & Chicago R.R. bonds,	25,000 00	27,500 00
Louisiana & Missouri River R.R. bonds, .	25,000 00	28,750 00
Mahoning Coal R.R. bonds, . . .	30,000 00	35,400 00
Michigan Central R.R. bonds, . . .	50,000 00	59,375 00
Minneapolis & St. Louis R.R. bonds, . .	25,000 00	31,875 00
Minneapolis Union R.R. bonds, . . .	50,000 00	62,000 00
Morris & Essex R.R. bonds, . . .	135,000 00	191,700 00
New York Central & Hudson River R.R. b'ds,	175,000 00	217,000 00
New York & Harlem R.R. bonds, . . .	10,000 00	11,550 00
New York, Lake Erie & Western R.R. bonds,	45,000 00	65,700 00
New York & New England R.R. bonds, . .	50,000 00	63,500 00
N. Y., New Haven & Hartford R.R. certs., .	75,000 00	102,750 00
Norfolk & Western R.R. bonds, . . .	50,000 00	60,500 00
Northwestern Union R.R. bonds, . . .	25,000 00	34,250 00
Oswego R.R. Bridge Co. bonds, . . .	50,000 00	57,500 00
Ohio & West Virginia R.R. bonds, . . .	26,000 00	31,460 00
Pittsburg, Ft. Wayne & Chicago R.R. bonds, .	196,000 00	268,780 00
Quincy, Alton & St. Louis Railway bonds, .	25,000 00	25,000 00
St. Paul, Minneapolis & Manitoba R.R. bonds,	9,000 00	9,900 00
St. Paul & Northern Pacific R.R. bonds, . .	50,000 00	62,000 00
St. Paul & Sioux City R.R. bonds, . . .	20,000 00	25,800 00
Terre Haute & Peoria R.R. bonds, . . .	25,000 00	25,000 00
Toledo & Ohio Central R.R. bonds, . . .	25,000 00	27,625 00
Vermont Valley R.R. bonds, . . .	50,000 00	52,500 00
Wabash R.R. bonds, . . .	25,000 00	26,500 00
West Chicago Street R.R. tunnel bonds, . .	50,000 00	51,000 00
West Shore R.R. bonds, . . .	50,000 00	53,250 00
Loan and Guarantee Co. of Connecticut bonds,	10,000 00	10,000 00
Atlantic Mutual Insurance Company scrip, .	63,010 00	66,160 50
400 shares American Telegraph and Cable, .	40,000 00	37,200 00
300 " Internat'l Ocean Telegraph Co., . .	30,000 00	33,000 00
50 " Connecticut River Co., . . .	5,000 00	1,000 00
10 " Underwriters' Salvage Co., N. Y., . .	1,000 00	1,000 00
500 " Albany & Susquehanna Railroad, . .	50,000 00	87,500 00
250 " Bald Eagle Valley Railroad Co., . .	12,500 00	25,000 00

		Par Value.	Market Value.
150 shares	Central Ohio Railroad Co., . . .	\$7,500 00	\$3,900 00
750	" Cleve., C. C. & St. L. Railroad, .	75,000 00	70,500 00
1,000	" Cleveland & Pittsburg Railroad, .	50,000 00	83,500 00
240	" Chicago, Burl. & Quincy R.R., .	24,000 00	18,240 00
220	" Chic., Rock Island & Pacific R.R.,	22,000 00	14,740 00
300	" Connecticut River Railroad Co., .	30,000 00	75,000 00
500	" Conn. & Passumpsic Rivers R.R.,	50,000 00	52,500 00
300	" Dayton & Michigan Railroad Co.,	15,000 00	27,000 00
400	" Fort Wayne & Jackson R.R. Co, .	40,000 00	50,000 00
100	" Joliet & Chicago Railroad Co., .	10,000 00	16,500 00
200	" Kalamazoo, Alle. & G. R. R.R. Co.,	20,000 00	26,000 00
200	" Keokuk & Des Moines R.R. Co., .	20,000 00	3,600 00
1,000	" Morris & Essex Railroad Co., .	50,000 00	83,500 00
800	" N. Y. C. & Hudson River R.R. Co.,	80,000 00	78,400 00
500	" New York & Harlem R.R. Co, .	25,000 00	70,000 00
1,875	" N. Y., N. H. & Hartford R.R. Co.,	187,500 00	337,500 00
1,000	" Northwest Telegraph Company, .	50,000 00	56,000 00
200	" Oswego & Syracuse R.R. Co., .	10,000 00	20,400 00
750	" Pitts., Ft. Wayne & Chic. R.R. Co.,	75,000 00	125,250 00
150	" Peoria & Bureau Valley R.R. Co.,	15,000 00	26,250 00
600	" Rensselaer & Saratoga R.R. Co., .	60,000 00	109,200 00
200	" Valley (New York) Railroad Co.,	20,000 00	22,200 00
200	" Ætna N'l Bank, Hartford, Conn., .	20,000 00	28,000 00
200	" American N'l Bank, Hart., Conn.,	10,000 00	14,000 00
400	" Charter Oak N'l B'k, Hart., Conn.,	40,000 00	40,000 00
170	" City Bank of Hartford, Conn., .	17,000 00	17,850 00
150	" Conn. River B'k'g Co., Ht, Conn.,	4,500 00	6,300 00
350	" Farm. & Mech. N'l B'k, Ht., Conn.,	35,000 00	40,250 00
200	" First Nat'l Bank, Hart., Conn., .	20,000 00	22,400 00
1,000	" Hartford N'l Bank, Hart., Conn., .	100,000 00	145,000 00
550	" N'l Exchange B'k, Hart, Conn., .	27,500 00	35,750 00
1,000	" Phoenix Nat'l B'k, Hart., Conn., .	100,000 00	120,000 00
550	" State Bank, Hart, Conn., . . .	55,000 00	60,500 00
400	" American Ex. Nat'l Bank, N. Y., .	40,000 00	68,800 00
400	" B'k of the Manhattan Co., N. Y., .	20,000 00	40,000 00
300	" B'k of N. Y. N'l B'g Asso., N.Y., .	30,000 00	70,500 00
100	" Hanover National Bank, N. Y., .	10,000 00	32,000 00
300	" Importers & Trad. N'l B'k, N. Y, .	30,000 00	162,000 00
100	" Market & Fulton N'l B'k, N. Y., .	10,000 00	22,000 00
700	" Merchants' National Bank, N. Y., .	35,000 00	48,300 00
120	" Merchants' Ex. N'l Bank, N. Y., .	6,000 00	7,200 00
1,200	" Mechanics' Nat'l Bank, N Y., .	30,000 00	58,500 00
400	" Metropolitan Nat'l Bank, N. Y., .	40,000 00	2,000 00
200	" Nassau Bank, New York, . . .	10,000 00	17,100 00
500	" Nat'l Bank of Commerce, N. Y., .	50,000 00	105,000 00
200	" N'l B'k of North America, N. Y., .	14,000 00	19,600 00
150	" N'l Bank of the Republic, N. Y., .	15,000 00	24,000 00
300	" N'l Butchers & Drovers Bk, N.Y.,	7,500 00	11,250 00

	Par Value.	Market Value.
100 shares National City Bank, N. Y., . . .	\$10,000 00	\$45,000 00
300 " Phenix National Bank, N. Y., . . .	6,000 00	7,020 00
200 " Peoples' Bank, N. Y.,	5,000 00	12,500 00
100 " Third National Bank, N. Y., . . .	10,000 00	10,600 00
250 " Farm. & Mech. N'l B'k, Phila., Pa.,	25,000 00	27,750 00
100 " First N'l Bank, Albany, N. Y., . . .	10,000 00	16,500 00
100 " New Britain N'l B'k, N B., Conn.,	10,000 00	16,000 00
100 " Central Trust Company, N. Y., . . .	10,000 00	105,000 00
100 " Holland Trust Company, N. Y., . . .	10,000 00	10,000 00
100 " Metropolitan Trust Co., N. Y., . . .	10,000 00	30,000 00
150 " N. Y. Life Ins. & Trust Co., N.Y.,	15,000 00	120,000 00
100 " United States Trust Co., N. Y., . . .	10,000 00	104,000 00
100 " Union Trust Company, N. Y., . . .	10,000 00	72,000 00
	<hr/>	<hr/>
	\$7,392,260 00	\$9,526,068 00

Securities held as collateral for cash loans: —

	Market Value.	Loaned Thereon.
25 shares National Bank of Commerce, N. Y.,	\$5,250 00	\$3,600 00
25 " Mechanics National Bank, N. Y., . .	1,218 75	
2 " American Bell Telephone Co., . . .	400 00	2,000 00
3 " Chicago, Burlington & Quincy R.R.,	228 00	
2 " Manhattan Railway Co.,	200 00	
2 " National New Haven Bank,	340 00	
10 " New York & New Jersey Tel. Co., .	1,210 00	
4 " Nat'l Pipe Bending Co., New Haven,	400 00	
	<hr/>	<hr/>
	\$9,246 75	\$5,600 00

SUMMARY OF ASSETS DEC. 31, 1895.

Cash value of unencumbered real estate, . .	\$200,000 00
Loans on mortgage of real estate (first liens*),	36,000 00
Interest due or accrued thereon,	300 45
Stocks and bonds, as per schedule,	9,526,068 00
Loans on collateral security, as per schedule, .	5,600 00
Cash in the office of the company,	1,865 04
Cash deposited in bank,	750,647 93
Interest due and accrued,	387 50
Premiums in course of collection (gross), . .	572,994 11
Gross assets,	<hr/> \$11,093,863 03
Deduct special deposits in other States,	255,837 50
	<hr/>
Balance,	\$10,838,025 53

* Value of lands mortgaged,	\$37,000 00
Value of buildings thereon,	38,000 00
Amount of insurance held as collateral, . . .	26,500 00

LIABILITIES.

Losses adjusted, unpaid,	\$61,200	73
claimed and reported,	319,673	52
disputed or resisted,	52,296	01
	<hr/>	
Total amount of losses,	\$433,170	26
Less reinsurance,	34,595	07
	<hr/>	
Net amount of unpaid losses,	\$398,575	19
Unearned premiums on outstanding risks,	3,026,590	39
Reclaimable on perpetual fire policies,	51,306	39
Due and accrued for rent, salaries, etc.,	1,000	00
Commissions and brokerage,	96,596	23
Return premiums and reinsurance,	65,411	47
Reinsurance disallowed,	201,356	30
	<hr/>	
Gross liabilities, except capital,	\$3,840,835	97
Deduct liability on special deposits,	150,695	77
	<hr/>	
		\$3,690,140 20
	<hr/>	
Surplus as regards policy-holders,	\$7,147,885	33
Paid-up capital,	4,000,000	00
	<hr/>	
Surplus over capital,	\$3,147,885	33

INCOME.

Fire premiums outstanding Dec. 31, 1894,	\$587,308	47
Premiums on risks written or renewed,	4,471,475	63
	<hr/>	
Total,	\$5,058,784	10
Premiums now in course of collection,	533,583	86
	<hr/>	
Entire premiums collected,	\$4,525,200	24
Less reinsurance and return premiums,	830,709	68
Net cash fire premiums received,		\$3,694,490 56
Marine premiums outstanding Dec. 31, 1894,	\$99,957	18
Premiums on risks written or renewed,	178,847	97
	<hr/>	
Total,	\$278,805	15
Premiums now in course of collection,	39,410	25
	<hr/>	
Entire premiums collected,	\$239,394	90
Less reinsurance and return premiums,	49,809	41
Net cash marine premiums received,		189,585 49
Interest received on mortgages,		1,960 00
Interest and dividends received from all other sources,		472,880 18
Income from rents,		3,638 82
Deposits received for perpetual fire risks,	\$3,863	79
	<hr/>	
Gross cash income,	\$4,362,555	05

EXPENDITURES.

Cash paid for fire losses,	\$2,217,598 30	
Deduct salvage and reinsurance,	167,866 11	
Net cash paid for fire losses,	<u> </u>	\$2,049,732 19
Cash paid for marine and inland losses,	\$157,505 13	
Deduct salvage and reinsurance,	36,600 44	
Net cash paid for marine and inland losses,	<u> </u>	120,904 69
Cash dividends paid,		720,000 00
Cash paid for commissions and brokerage,		613,902 37
for salaries of officers and employees,		258,304 42
for State and local taxes,		75,520 71
for incidental expenses,		265,356 22
Deposits returned on perpetual fire risks,	\$1,256 81	
	<u> </u>	
Gross cash expenditures,		\$4,103,720 60

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1894,	\$502,962,742 00	\$6,214,674 92
Fire risks written during 1895,	359,336,124 00	4,471,475 63
Total,	<u>\$862,298,866 00</u>	<u>\$10,686,150 55</u>
Deduct risks expired and terminated,	343,175,067 00	4,373,988 07
In force at end of year,	<u>\$519,123,799 00</u>	<u>\$6,312,162 48</u>
Deduct amount reinsured,	36,060,752 00	440,716 44
Net amount in force,	<u>\$483,063,047 00</u>	<u>\$5,871,446 04</u>
Perpetual risks in force (not included above),	2,327,728 00	54,006 72
Marine risks outstanding Dec. 31, 1894,	\$3,721,045 00	\$104,235 27
Marine risks written during 1895,	63,412,287 00	178,847 97
Total,	<u>\$67,133,332 00</u>	<u>\$283,083 24</u>
Deduct risks expired and terminated,	64,645,977 00	199,538 16
In force at end of year,	<u>\$2,487,355 00</u>	<u>\$83,545 08</u>

MISCELLANEOUS.

Premiums received from organization of company,	\$136,547,381 00
Losses paid from organization of company,	77,313,154 00
Fire losses incurred during the year,	2,043,574 00
Inland losses incurred during the year,	139,324 00
Cash dividends declared from organization of company,	22,193,365 00
Dividends declared during the year (18 per cent.),	720,000 00
Company's stock owned by directors,	363,900 00

"AGRICULTURAL INSURANCE COMPANY," WATERTOWN, N. Y.

[Incorporated 1853,* Commenced business February, 1853.]

PAID-UP CAPITAL, \$500,000.

JEAN R. STEBBINS, *President.*

H. M. STEVENS, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Union Pacific R.R. bonds,	\$2,000 00	\$2,072 50
City of Kingston bonds,	141,600 00	152,928 00
City of Richmond bonds,	27,000 00	27,000 00
Dexter Sulphite Pulp and Paper Co. bonds, .	5,000 00	5,000 00
New York Central & Hudson River R.R. stock,	20,000 00	19,425 00
Western Union Telegraph stock,	128,500 00	110,510 00
National Union Bank stock,	13,600 00	22,100 00
Watertown National Bank stock,	10,500 00	19,425 00
Excelsior Carriage Co stock,	2,500 00	2,500 00
Union Building & Loan Co. cert.,	10,000 00	10,000 00
	<hr/>	<hr/>
	\$360,700 00	\$370,960 50

Securities held as collateral for cash loans : —

	Market Value.	Loaned Thereon.
Bagley & Sewall Co. stock,	\$23,700 00	\$10,000 00
Barber Asphalt Paving Co. stock,	12,000 00	} 8,000 00
Batopilas Mining Co bonds,	4,000 00	
Watertown Spring Wagon Co. stock, . . .	7,700 00	7,000 00
Chicago & Alton R.R. stock,	6,820 00	3,899 91
First National Bank of Carthage stock, . .	6,250 00	5,000 00
National Bank of Fayetteville stock, . .	1,667 50	1,450 00
Felts Mills Paper Co stock,	5,200 00	3,500 00
Rome, Watertown & Ogdensburg R.R. stock, .	5,800 00	2,500 00
Remington Paper Co. stock,	3,000 00	2,046 45
First National Bank of Frankfort stock, .	11,250 00	} 18,000 00
First National Bank of Herkimer stock, .	12,150 00	
Watertown Steam Engine Co. stock, . . .	10,290 00	9,000 00
Watertown National Bank stock,	2,775 00	2,100 00
Hudson River Pulp & Paper Co. stock, . .	30,000 00	25,000 00
Watertown National Bank stock,	1,850 00	} 3,650 00
Ontario Paper Co. stock,	3,700 00	
Remington Paper Co. stock,	11,900 00	5,000 00
Utica City National Bank stock,	2,000 00	} 6,000 00
N Y. Central & Hudson River R.R. stock, .	5,341 87	
International Pulp Co. stock,	1,000 00	1,000 00
Deeds of real estate,	25,000 00	19,137 40
Real estate mortgages,	46,660 50	37,610 50
	<hr/>	<hr/>
	\$240,054 87	\$169,894 26

* Organized as mutual 1853; incorporated as stock 1863.

SUMMARY OF ASSETS DEC. 31, 1895.

Cash value of unencumbered real estate,	\$297,595	00
Loans on mortgage of real estate (first liens*),	1,093,669	30
Interest due or accrued thereon,	35,708	07
Stocks and bonds, as per schedule,	370,960	50
Loans on collateral security, as per schedule,	169,894	26
Cash in the office of the company,	10,728	70
Cash deposited in bank,	127,928	28
Interest due and accrued,	9,824	06
Premiums in course of collection (gross),	177,379	91
Notes taken for fire risks,	711	82
Reinsurance due,	7,180	64
Gross assets,	<u> </u>	\$2,301,580 54
Deduct special deposits in other States,		179,928 00
Balance,		<u> </u> \$2,121,652 54

LIABILITIES.

Losses adjusted, unpaid,	\$36,903	46
claimed and reported,	50,489	66
disputed or resisted,	31,772	00
Unearned premiums on outstanding risks,	1,327,401	27
Dividends to stockholders unpaid,	75	00
Commissions and brokerage,	39,549	21
Return premiums and reinsurance,	5,217	69
Reinsurance disallowed,	7,461	00
Gross liabilities, except capital,	<u> </u>	\$1,498,869 29
Deduct liability on special deposits,	81,516	00
		<u> </u> 1,417,353 29
Surplus as regards policy-holders,		\$704,299 25
Paid-up capital,		500,000 00
Surplus over capital,		<u> </u> \$204,299 25

INCOME.

Fire premiums outstanding Dec. 31, 1894,	\$170,436	70
Same not collected,	5,433	24
Net collected,	<u> </u>	\$165,003 46
Premiums on risks written or renewed,	1,386,695	00
Total,	<u> </u>	\$1,551,698 46
Premiums now in course of collection,	177,379	91
Entire premiums collected,	<u> </u>	\$1,374,318 55
Less reinsurance and return premiums,	330,028	88
Net cash fire premiums received,	<u> </u>	\$1,044,289 67

* Total value of property mortgaged, \$2,374,482 00

Interest received on mortgages,	\$73,493 52
Interest and dividends received from all other sources,	27,945 49
Income from rents,	3,419 89
Gross cash income,	<u>\$1,149,148 57</u>

EXPENDITURES.

Cash paid for fire losses,	\$593,981 84
Deduct salvage and reinsurance,	41,366 82
Net cash paid for fire losses,	<u>\$552,615 02</u>
Cash dividends paid,	49,980 00
Cash paid for commissions and brokerage,	208,842 57
for salaries of officers and employees,	125,601 85
for State and local taxes,	24,570 50
for incidentals,	<u>99,552 17</u>
Gross cash expenditures,	<u>\$1,061,162 11</u>

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1894,	\$286,620,618 00	\$2,819,119 52
Fire risks written during 1895,	157,565,000 00	1,386,695 00
Total,	<u>\$444,185,618 00</u>	<u>\$4,205,814 52</u>
Deduct risks expired and terminated,	155,226,171 00	1,437,726 65
In force at end of year,	\$288,959,447 00	\$2,768,087 87
Deduct amount reinsured,	11,625,400 00	107,945 00
Net amount in force,	<u>\$277,334,047 00</u>	<u>\$2,660,142 87</u>

MISCELLANEOUS.

Premiums received from organization of company,	\$19,480,301 00
Losses paid from organization of company,	9,588,859 00
Fire losses incurred during the year,	557,992 00
Cash dividends declared from organization of company,	1,080,000 00
Dividends declared during the year (10 per cent.),	50,000 00
Company's stock owned by directors,	205,700 00

"ALBANY INSURANCE COMPANY," ALBANY, N. Y.

[Incorporated March 8, 1811. Commenced business March 16, 1811. Reorganized June 1, 1881.]

PAID-UP CAPITAL, \$250,000.

JOHN HOWARD KING, *President*.

RICHARD V. DE WITT, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Watervliet Turnpike and Railroad bonds,	\$6,000 00	\$6,900 00
Northern Pacific Railroad bonds,	20,000 00	22,900 00
Albany & Susquehanna Railroad bonds,	25,000 00	29,500 00
West Shore Railroad bonds,	41,000 00	42,845 00

	Par Value.	Market Value.
New York Central Railroad bonds, . . .	\$34,000 00	\$35,250 00
Wabash Railroad Company bonds, . . .	6,000 00	5,700 00
Municipal Gas bonds, Albany, N. Y., . .	1,000 00	1,100 00
Union Railroad company bonds, . . .	10,000 00	10,500 00
	<u>\$143,000 00</u>	<u>\$154,695 00</u>

SUMMARY OF ASSETS DEC. 31, 1895.

Cash value of unencumbered real estate, .	\$12,560 41	
Loans on mortgage of real estate (first liens*),	235,650 00	
Interest due or accrued thereon, . . .	1,222 30	
Stocks and bonds, as per schedule, . . .	154,695 00	
Cash in the office of the company, . . .	5,566 99	
Cash deposited in bank,	24,030 67	
Premiums in course of collection (gross), .	8,667 61	
Bills receivable,	2,043 47	
Gross assets,	<u> </u>	\$444,436 45

LIABILITIES.

Losses adjusted, unpaid,	\$520 25	
claimed and reported,	6,520 05	
disputed or resisted,	2,300 00	
Unearned premiums on outstanding risks, .	78,552 62	
Due and accrued for rent, salaries, etc., .	166 67	
Commissions and brokerage,	1,977 89	
Gross liabilities, except capital, . . .	<u> </u>	90,037 48
Surplus as regards policy-holders,		\$354,398 97
Paid-up capital,		<u>250,000 00</u>
Surplus over capital,		\$104,398 97

INCOME.

Fire premiums outstanding Dec. 31, 1894, .	\$3,734 13	
Premiums on risks written or renewed, . .	132,895 38	
Total,	<u>\$136,629 51</u>	
Premiums now in course of collection, . .	8,667 61	
Entire premiums collected,	<u>\$127,961 90</u>	
Less reinsurance and return premiums, . .	14,803 14	
Net cash fire premiums received,	<u> </u>	\$113,158 76
Interest received on mortgages,		13,883 13
Interest and dividends received from all other sources, .		5,570 00
Income from all other sources,		<u>3,844 50</u>
Gross cash income,		\$136,456 39

* Value of lands mortgaged, \$186,200 00

Value of buildings thereon, 357,550 00

Amount of insurance held as collateral, 273,450 00

EXPENDITURES.

Cash paid for fire losses,	\$50,585 72	
Deduct salvage and reinsurance,	2,756 37	
Net cash paid for fire losses,		\$47,829 35
Cash dividends paid,		30,000 00
Cash paid for commissions and brokerage,		21,292 58
for salaries of officers and employees,		10,526 42
for State and local taxes,		10,529 75
for incidentals,		4,179 55
Gross cash expenditures,		\$124,357 65

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1894,	\$17,178,490 00	\$167,439 42
Fire risks written during 1895,	12,119,281 00	132,895 38
Total,	\$29,297,771 00	\$300,334 80
Deduct risks expired and terminated,	12,081,773 00	134,248 14
In force at end of year,	\$17,215,998 00	\$166,086 66
Deduct amount reinsured,	568,708 00	5,870 89
Net amount in force,	\$16,647,290 00	\$160,215 77

MISCELLANEOUS.

Premiums received from reorganization of company,	\$1,384,509 00
Losses paid from reorganization of company,	755,004 00
Fire losses incurred during the year,	46,193 00
Cash dividends declared from reorganization of company, . .	305,000 00
Dividends declared during the year (12 per cent.),	30,000 00
Company's stock owned by directors,	60,250 00

"AMERICAN INSURANCE COMPANY," NEWARK, N. J.

[Incorporated Feb. 20, 1846. Commenced business April 1, 1846.]

PAID-UP CAPITAL, \$600,000.

F. H. HARRIS, *President*.J. H. WORDEN, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$100,000 00	\$110,000 00
North Hudson County, N. J., Railroad bonds,	100,000 00	104,000 00
United New Jersey R.R. and Canal Co. bonds,	100,000 00	112,000 00
Morris & Essex Railroad bonds,	88,000 00	123,640 00
Lehigh Valley Railroad bonds,	110,000 00	124,300 00
Long Dock (Jersey City) bonds,	100,000 00	128,000 00
Newark Gas Company bonds,	50,000 00	62,500 00
	\$648,000 00	\$764,440 00

SUMMARY OF ASSETS DEC. 31, 1895.

Cash value of unencumbered real estate, . . .	\$253,977 20	
Loans on mortgage of real estate (first liens*), 1,470,422 06		
Interest due or accrued thereon, . . .	23,408 95	
Stocks and bonds, as per schedule, . . .	764,440 00	
Cash in the office of the company, . . .	2,747 60	
Cash deposited in bank, . . .	33,091 03	
Interest due and accrued, . . .	8,971 66	
Premiums in course of collection (gross), . .	44,747 94	
Rents due and accrued, . . .	1,992 85	
American Insurance Co. stock, . \$70,000 00		
Premiums more than three mos. due, 488 52		
Gross assets, . . .	—————	\$2,603,799 29

LIABILITIES.

Losses adjusted, unpaid, . . .	\$14,477 97	
claimed and reported, . . .	31,359 12	
disputed or resisted, . . .	6,900 00	
Total amount of losses, . . .	\$52,737 09	
Less reinsurance, . . .	1,332 74	
Net amount of unpaid losses, . . .	\$51,404 35	
Unearned premiums on outstanding risks, . .	483,073 82	
Dividends to stockholders unpaid, . . .	5,150 15	
Dividends to policy-holders unpaid, . . .	2,041 00	
Commissions and brokerage, . . .	8,699 06	
Reinsurance disallowed, . . .	332 33	
Gross liabilities, except capital, . . .	—————	550,700 71
Surplus as regards policy-holders, . . .		\$2,053,098 58
Paid-up capital, . . .		600,000 00
Surplus over capital, . . .		\$1,453,098 58

INCOME.

Fire premiums outstanding Dec. 31, 1894, . .	\$40,990 06	
Same not collected, . . .	475 79	
Net collected, . . .	\$40,514 27	
Premiums on risks written or renewed, . . .	666,794 05	
Total, . . .	\$707,308 32	
Premiums now in course of collection, . . .	45,236 46	
Entire premiums collected, . . .	\$662,071 86	
Less reinsurance and return premiums, . . .	139,253 90	
Net cash fire premiums received, . . .	—————	\$522,817 96

* Total value of property mortgaged, . . . \$3,764,070 00
Amount of insurance held as collateral, . . . 1,858,460 00

Interest received on mortgages,	\$76,641 78
Interest and dividends received from all other sources,	35,753 18
Income from rents,	1,341 10
Gross cash income,	<u>\$636,554 02</u>

EXPENDITURES.

Cash paid for fire losses,	\$239,547 48
Deduct salvage and reinsurance,	11,940 19
Net cash paid for fire losses,	<u>\$227,607 29</u>
Cash dividends paid stockholders,	59,580 25
Cash dividends paid policy-holders,	1,645 00
Cash paid for commissions and brokerage,	97,232 85
for salaries of officers and employees,	50,176 34
for State and local taxes,	21,736 64
for incidentals,	31,265 59
Gross cash expenditures,	<u>\$489,243 96</u>

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1894,	\$105,714,667 00	\$1,000,573 64
Fire risks written during 1895,	68,458,777 00	666,794 05
Total,	<u>\$174,173,444 00</u>	<u>\$1,667,367 69</u>
Deduct risks expired and terminated,	67,216,248 00	668,601 96
In force at end of year,	<u>\$106,957,196 00</u>	<u>\$998,765 73</u>
Deduct amount reinsured,	3,967,065 00	39,897 05
Net amount in force,	<u>\$102,990,131 00</u>	<u>\$958,868 68</u>

MISCELLANEOUS.

Premiums received from organization of company,	\$9,328,359 00
Losses paid from organization of company,	3,820,259 00
Fire losses incurred during the year,	230,500 00
Cash dividends declared from organization of company,	2,042,360 00
Dividends declared during the year (10 per cent.),	60,000 00
Company's stock owned by directors,	28,935 00

"AMERICAN CENTRAL INSURANCE COMPANY," ST. LOUIS, MO.

[Incorporated February, 1853. Commenced business February, 1853.]

GEORGE T. CRAM, *President*.

JNO. H. ADAMS, *Secretary*.

PAID-UP CAPITAL, \$600,000.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Commonwealth Realty Co. bonds,	\$100,000 00	\$100,000 00
St. Louis Merchants' Bridge Co. bonds,	75,000 00	78,000 00
Union Depot Railroad Co. bonds,	50,000 00	54,000 00

	Par Value.	Market Value.
St. Clair, Madison & S. L. Belt R.R. Co. bonds,	\$30,000 00	\$27,000 00
Laclede Gas Light Co. bonds,	23,000 00	21,500 00
St. Louis C., B. & O. Railway bonds, . . .	18,000 00	20,000 00
St. Louis County Park bonds,	15,000 00	18,000 00
Jerseyville, Ill., bonds,	15,000 00	15,000 00
Mo. Electric Light & Power Co. bonds, . . .	32,000 00	32,500 00
Norborne, Mo., school bonds,	8,000 00	8,000 00
School Dist. No. 1, Cass Co., Ill., bonds, . .	10,000 00	10,000 00
De Soto, Mo., city funding bonds,	3,500 00	3,500 00
Nat'l Bank of Com., St. Louis, stock, . . .	180,000 00	261,000 00
Commercial Bank, St. Louis, stock,	25,000 00	66,000 00
Third National Bank, St. Louis, stock, . . .	23,200 00	25,000 00
Mechanics' Bank, St. Louis, stock,	11,100 00	27,500 00
Boatmen's Bank, St. Louis, stock,	10,000 00	16,000 00
Laclede Gas Light Co. stock,	4,800 00	4,000 00
	<hr/>	<hr/>
	\$633,600 00	\$787,000 00

Securities held as collateral for cash loans: —

	Market Value.	Loaned Thereon.
Laclede Building Company bonds,	\$50,000 00	\$45,000 00
300 shares American Brake Company,	18,000 00	} 37,000 00
500 " Broadway Real Estate Company, . . .	50,000 00	
57 " Publishers G. Knapp & Co., St. L., . .	5,700 00	} 18,291 33
100 " N'l B'k of Commerce, St. Louis, . . .	14,500 00	
20 " Union Trust Co., St. Louis,	2,600 00	
10 " Mechanics' Bank, St. Louis,	2,500 00	
35 " Miss. Valley Trust Co., St. Louis, . .	2,800 00	
174 " Con. Land & Cattle Co., Dal., Tex., .	8,700 00	} 1,000 00
St. Louis Merchants' Bridge Co. bond, . . .	1,000 00	
	<hr/>	<hr/>
	\$155,800 00	\$100,291 33

SUMMARY OF ASSETS DEC. 31, 1895.

Cash value of unencumbered real estate, . .	\$500,000 00	
Loans on mortgage of real estate (first liens*),	81,000 00	
Stocks and bonds, as per schedule,	787,000 00	
Loans on collateral security, as per schedule,	100,291 33	
Cash in the office of the company,	822 35	
Cash deposited in bank,	99,102 96	
Premiums in course of collection (gross), .	92,970 47	
Gross assets,	<hr/>	\$1,661,187 11
Deduct special deposits in other States, . . .		50,000 00
		<hr/>
Balance,		\$1,611,187 11

* Value of lands mortgaged, \$131,000 00
Value of buildings thereon, 76,500 00
Amount of insurance held as collateral, 38,000 00

LIABILITIES.

Losses adjusted, unpaid,	\$29,511 93	
claimed and reported,	80,550 20	
disputed or resisted,	30,981 30	
	<hr/>	
Total amount of losses,	\$141,043 43	
Less reinsurance,	7,043 43	
	<hr/>	
Net amount of unpaid losses,	\$134,000 00	
Unearned premiums on outstanding risks,	662,000 01	
Commissions and brokerage,	13,945 57	
Reinsurance disallowed,	938 30	
	<hr/>	
Gross liabilities, except capital,	\$810,883 88	
Deduct liability on special deposits,	2,846 44	
	<hr/>	\$808,037 44
		<hr/>
Surplus as regards policy-holders,		\$803,149 67
Paid-up capital,		600,000 00
		<hr/>
Surplus over capital,		\$203,149 67

INCOME.

Fire premiums outstanding Dec. 31, 1894,	\$94,503 37	
Premiums on risks written or renewed,	1,008,226 95	
	<hr/>	
Total,	\$1,102,730 32	
Premiums now in course of collection,	92,970 47	
	<hr/>	
Entire premiums collected,	\$1,009,759 85	
Less reinsurance and return premiums,	207,064 60	
Net cash fire premiums received,	<hr/>	\$802,695 25
Interest and dividends received from all sources,		52,802 41
Income from rents,		22,045 92
		<hr/>
Gross cash income,		\$877,543 58

EXPENDITURES.

Cash paid for fire losses,	\$525,305 63	
Deduct salvage and reinsurance,	41,085 38	
Net cash paid for fire losses,	<hr/>	\$484,220 25
Cash dividends paid,		60,000 00
Cash paid for commissions and brokerage,		123,385 97
for salaries of officers and employees,		64,998 11
for State and local taxes,		16,828 20
for incidentals,		99,232 10
		<hr/>
Gross cash expenditures,		\$848,664 63

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1894,	\$105,721,869 00	\$1,320,018 11
Fire risks written during 1895,	78,260,448 00	1,008,226 95
Total,	\$183,982,317 00	\$2,328,245 06
Deduct risks expired and terminated,	76,216,634 00	991,854 02
In force at end of year,	\$107,765,683 00	\$1,336,391 04
Deduct amount reinsured,	2,627,562 00	30,554 07
Net amount in force,	\$105,138,121 00	\$1,305,836 97

MISCELLANEOUS.

Premiums received from organization of company,	\$16,749,612 00
Losses paid from organization of company,	8,570,669 00
Fire losses incurred during the year,	506,436 00
Cash dividends declared from organization of company,	1,166,412 00
Dividends declared during the year (10 per cent.),	60,000 00
Company's stock owned by directors,	74,450 00

“AMERICAN FIRE INSURANCE COMPANY,” NEW YORK, N. Y.

[Incorporated April 30, 1857. Commenced business May 1, 1857.]

PAID-UP CAPITAL, \$392,150.

SILAS P. WOOD, *Vice-President.*

HENRY DAYTON, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$300,000 00	\$333,000 00
Lake Gas Company (Chicago) bonds,	30,000 00	28,500 00
St. Louis & Iron Mountain Railroad bonds,	10,000 00	7,850 00
City of Brooklyn bonds,	100,000 00	103,000 00
Baltimore & Ohio Railroad stock,	50,000 00	19,500 00
Merchants' National Bank stock,	5,000 00	6,600 00
Phoenix National Bank stock,	4,000 00	4,280 00
American Exchange National Bank stock,	9,000 00	15,300 00
Bank of New Amsterdam stock,	20,200 00	35,956 00
Western Union Telegraph Company stock,	30,000 00	25,725 00
Chicago & Northwestern Railway stock,	20,000 00	19,750 00
United States Mortgage Company stock,	2,000 00	4,200 00
	\$580,200 00	\$603,661 00

SUMMARY OF ASSETS DEC. 31, 1895.

Loans on mortgage of real estate (first liens*),	\$14,500 00	
Interest due or accrued thereon,	120 83	
Stocks and bonds, as per schedule,	603,661 00	
Cash in the office of the company,	1,181 02	
Cash deposited in banks,	144,991 64	
Interest due and accrued,	250 00	
Premiums in course of collection (gross), . .	98,056 96	
Reinsurance due from other companies, . .	16,137 65	
Premiums more than three mos. due, \$204 80		
Gross assets,†	<hr/>	\$878,899 10

LIABILITIES.

Losses adjusted, unpaid,	\$20,650 64	
claimed and reported,	103,990 86	
disputed or resisted,	32,525 00	
Total amount of losses,	<hr/> \$157,166 50	
Less reinsurance,	69,513 37	
Net amount of unpaid losses,	<hr/> \$87,653 13	
Unearned premiums on outstanding risks, . .	193,343 51	
Unpaid scrip ordered to be redeemed, . . .	2,133 00	
Interest due or accrued on scrip,	7,431 14	
Due and accrued for rent, salaries, etc., . .	6,559 01	
State and local taxes,	30 93	
Commissions and brokerage,	16,330 95	
Return premiums,	9,297 10	
Gross liabilities, except capital,	<hr/> 322,778 77	
Surplus as regards policy-holders,		\$556,120 33
Paid-up capital,		392,150 00
Surplus over capital,		<hr/> \$163,970 33

INCOME.

Fire premiums outstanding Dec. 31, 1894, . .	\$300,605 92	
Same not collected,	85,971 05	
Net collected,	<hr/> \$214,634 87	
Premiums on risks written or renewed, . . .	1,144,258 80	
Total,	<hr/> \$1,358,893 67	
Premiums now in course of collection, . . .	98,261 76	
Entire premiums collected,	<hr/> \$1,260,631 91	
Less reinsurance and return premiums, . . .	911,158 49	
Net cash fire premiums received,	<hr/> \$349,473 42	
Interest received on mortgages,		1,136 00

* Value of lands mortgaged, \$21,500 00

Value of buildings thereon, 14,500 00

Amount of insurance held as collateral, 14,500 00

† Including \$200,000 special reserve fund held under New York law.

Interest and dividends received from all other sources, . . .	\$33,041 21
Received for surplus fund,	\$96,075 00
Received for increased capital,	192,150 00
Gross cash income,	\$383,650 63

EXPENDITURES.

Cash paid for fire losses,	\$892,875 16	
Deduct salvage and reinsurance,	256,765 15	
Net cash paid for fire losses,		\$636,110 01
Cash dividends paid,		20,000 00
Cash paid for redemption of scrip,		5 00
Interest paid scrip-holders,		152 98
Cash paid for commissions and brokerage,		198,671 78
for salaries of officers and employees,		72,708 95
for State and local taxes,		25,552 77
for rent and incidentals,		114,217 42
Gross cash expenditures,		\$1,067,418 91

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1894,	\$172,689,795 00	\$1,988,941 81
Fire risks written during 1895,	110,087,641 00	1,144,258 80
Total,	\$282,777,436 00	\$3,133,200 61
Deduct risks expired and terminated,	154,764,184 00	1,756,968 33
In force at end of year,	\$128,013,252 00	\$1,376,232 28
Deduct amount reinsured,	94,779,834 00	1,013,171 72
Net amount in force,	\$33,233,418 00	\$363,060 56

MISCELLANEOUS.

Premiums received from organization of company,	\$13,008,146 00
Losses paid from organization of company,	7,379,199 00
Fire losses incurred during the year,	456,634 00
Cash dividends declared from organization of company,	1,456,000 00
Dividends declared during the year,	20,000 00
Company's stock owned by directors,	144,000 00

“AMERICAN FIRE INSURANCE COMPANY,” PHILADELPHIA, PA.

[Incorporated Feb. 28, 1810. Commenced business March 12, 1810.]

PAID-UP CAPITAL, \$500,000.

THOS. H. MONTGOMERY, *President.*

RICHARD MARIS, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Steubenville & Indiana Railroad bonds,	\$21,000 00	\$23,520 00
Belt Road and Stock Yard bonds,	20,000 00	20,800 00
Chicago & Western Indiana Railroad bonds,	14,000 00	15,791 00
Philadelphia & Reading Railroad bonds,	62,000 00	46,500 00

	Par Value.	Market Value.
North Pennsylvania Railroad bonds, . . .	\$26,000 00	\$32,500 00
Virginia & Tennessee Railroad bonds, . . .	25,000 00	25,625 00
Georgia State bonds,	25,000 00	28,000 00
Delaware & Chesapeake Railroad bonds, . . .	5,000 00	4,483 00
Huntingdon & Broad Top Mt. R.R. bonds, . . .	10,000 00	10,600 00
Huntingdon & Broad Top Mt. R.R. car trust, . . .	10,000 00	10,066 66
Corning, Cowanesque & Antrim R.R. bonds, . . .	7,000 00	7,000 00
Philadelphia & Reading Railroad bonds, . . .	25,000 00	26,000 00
Lehigh Valley Railroad bonds,	51,000 00	64,770 00
Mortgage Trust Company, Pa., bonds,	25,000 00	25,104 16
Middlesex Banking Company bonds,	25,000 00	25,125 00
Northern Central Railroad bonds,	20,000 00	23,200 00
Northern Pacific & Montana Railroad bonds, . . .	30,000 00	9,000 00
Penn. & New York Canal and Railroad bonds, . . .	50,000 00	54,000 00
Portland city bonds,	50,000 00	57,500 00
N. W. Guaranty Loan Company bonds,	30,250 00	12,750 00
Wheeling & Lake Erie Exten. Imp. R.R. bonds, . . .	15,000 00	14,562 50
Buffalo Street Railroad bonds,	20,000 00	21,000 00
Hughesville water bonds,	17,000 00	17,085 00
Pitts., Cin., Chic. & St. Louis R.R. bonds, . . .	30,000 00	31,500 00
Springfield water bonds,	10,000 00	10,300 00
United Electric securities,	10,000 00	9,458 34
Terre Haute & Logansport Railroad bonds, . . .	25,000 00	26,250 00
Lehigh Valley Railroad bonds,	25,000 00	25,250 00
Lehighton water bonds,	4,000 00	4,100 00
Camden & Atlantic Railroad bonds,	15,000 00	17,100 00
Pittsburgh, Chartiers & Yough. bonds,	10,000 00	10,000 00
Omaha Loan & Trust Company,	10,000 00	10,100 00
Norfolk & Western Railroad car trust,	12,000 00	9,600 00
Ashtabula & Pittsburgh Railroad,	15,000 00	17,100 00
Seaford & Roanoke Railroad,	20,000 00	21,000 00
20 shares Philadelphia Bourse,	1,000 00	800 00
18 shares Phil. & Lancaster Turnpike Co., . . .	180 00	40 50
Berwin Water Company bonds,	10,000 00	10,166 66
Second Avenue Traction Co., Pittsburgh, . . .	11,000 00	11,320 83
Company's own stock,	\$800 00	
	<hr/>	<hr/>
	\$791,430 00	\$789,068 65

Securities held as collateral for cash loans :—

	Market Value.	Loaned Thereon.
Lehigh Coal and Navigation Co., bonds,	\$3,960 00	\$2,500 00
10 shares First Nat'l B'k of Hughesv'le, Pa., . . .	1,150 00	500 00
2,250 " Northern Pacific Railroad,	10,250 00	50,000 00
925 " Lehigh Valley Railroad,	33,300 00	
120½ " Welsbach Light,	6,120 00	
Electric and People's Railway bonds,	7,004 12	
Philadelphia, Reading & New England R.R., . . .	1,200 00	2,200 00
200 shares Allegheny Valley Railway,	2,000 00	
40 shares Commonwealth Title Ins. Co.,	2,740 00	
	<hr/>	<hr/>
	\$67,724 12	\$55,200 00

SUMMARY OF ASSETS DEC. 31, 1895.

Cash value of unencumbered real estate,	\$255,014	31
Loans on mortgage of real estate (first liens*),	1,101,254	13
Interest due or accrued thereon,	21,695	79
Stocks and bonds, as per schedule,	789,916	65
Loans on collateral security, as per schedule,	55,200	00
Cash in the office of the company,	11,552	84
Cash deposited in bank,	75,383	75
Interest due and accrued,	524	90
Premiums in course of collection (gross),	91,616	51
Rents due and accrued,	7,425	65
Gross assets,	<u> </u>	\$2,409,584 53
Deduct special deposits in other States,		57,500 00
Balance,		<u> </u> \$2,352,084 53

LIABILITIES.

Losses adjusted, unpaid,	\$19,556	07
claimed and reported,	122,549	85
disputed or resisted,	28,128	19
Unearned premiums on outstanding risks,	852,857	95
Reclaimable on perpetual fire policies,	563,632	17
Commissions and brokerage,	13,742	41
Reinsurance disallowed,	4,594	34
Gross liabilities, except capital,	<u> </u>	\$1,605,060 98
Deduct liability on special deposits,	12,491	37
	<u> </u>	1,592,569 61
Surplus as regards policy-holders,		\$759,514 92
Paid-up capital,		500,000 00
Surplus over capital,		<u> </u> \$259,514 92

INCOME.

Fire premiums outstanding Dec. 31, 1894,	\$98,459	28
Same not collected,	14,768	89
Net collected,	<u> </u>	\$83,690 39
Premiums on risks written or renewed,	1,460,028	76
Total,	<u> </u>	\$1,543,719 15
Premiums now in course of collection,	91,616	51
Entire premiums collected,	<u> </u>	\$1,452,102 64
Less reinsurance and return premiums,	267,938	57
Net cash fire premiums received,	<u> </u>	\$1,184,164 07

* Value of lands mortgaged,	\$1,277,221	00
Value of buildings thereon,	994,450	00
Amount of insurance held as collateral,	911,682	00

Interest received on mortgages,	\$59,485 06
Interest and dividends received from all other sources,	41,077 66
Income from rents,	7,125 98
Income from all other sources,	6,987 99
Deposits received for perpetual fire risks,	\$19,493 28

Gross cash income, \$1,298,840 76

EXPENDITURES.

Cash paid for fire losses,	\$817,232 77
Deduct salvage and reinsurance,	9,489 93
Net cash paid for fire losses,	<hr/> \$826,672 70
Cash dividends paid,	27,500 00
Cash paid for commissions and brokerage,	213,185 64
for salaries of officers and employees,	103,750 00
for State and local taxes,	32,093 97
for incidentals,	93,021 40
for expenses on real estate,	7,971 66
Deposits returned on perpetual fire risks,	\$14,300 36

Gross cash expenditures, \$1,304,195 37

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1894,	\$164,551,360 00	\$2,105,493 25
Fire risks written during 1895,	114,799,046 00	1,460,028 76
	<hr/>	<hr/>
Total,	\$279,350,406 00	\$3,565,522 01
Deduct risks expired and terminated,	126,392,100 00	1,637,226 67
	<hr/>	<hr/>
In force at end of year,	\$152,958,306 00	\$1,928,295 34
Deduct amount reinsured,	6,389,407 00	80,859 15
	<hr/>	<hr/>
Net amount in force,	\$146,568,899 00	\$1,847,436 19
Perpetual risks in force (not included above),	\$23,176,604 00	\$615,665 12

MISCELLANEOUS.

Premiums received from organization of company,	\$29,779,166 00
Losses paid from organization of company,	17,939,216 00
Fire losses incurred during the year,	790,514 00
Cash dividends declared from organization of company,	2,698,935 00
Dividends declared during the year (5½ per cent.),	27,500 00
Company's stock owned by directors,	24,400 00

“ARMENIA INSURANCE COMPANY OF PITTSBURG, PA.,”
PITTSBURG, PA.

i[[Incorporated March 26, 1872. Commenced business May 15, 1872.]

PAID-UP CAPITAL, \$250,000.

J. G. WAINWRIGHT, *President*.

W. D. MCGILL, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Westinghouse Machine Co. bonds,	\$10,000 00	\$10,000 00
Birmingham, Knoxville & Allent'n Tract. Co.,	15,000 00	13,950 00
10 shares Denver Loan & Safe Deposit Co., .	1,000 00	1,000 00
	<hr/>	<hr/>
	\$26,000 00	\$24,950 00

Securities held as collateral for cash loans : —

	Market Value.	Loaned Thereon.
Chartier's Valley Gas Co. bonds,	\$9,900 00	\$5,600 00
100 shares Ben. Franklin Ins. Co.,	5,000 00	3,000 00
Loaned on company's own stock, \$5,000 00		
	<hr/>	<hr/>
	\$14,900 00	\$8,600 00

SUMMARY OF ASSETS DEC. 31, 1895.

Cash value of unencumbered real estate, . .	\$46,797 17	
Loans on mortgage of real estate (first liens*),	242,530 31	
Interest due or accrued thereon,	5,493 81	
Stocks and bonds, as per schedule,	24,950 00	
Loans on collateral security, as per schedule, .	8,600 00	
Cash in the office of the company,	1,824 17	
Cash deposited in bank,	5,841 94	
Interest due and accrued,	365 00	
Premiums in course of collection (gross), .	25,097 35	
Rents due and accrued,	489 17	
Loaned on Armenia Ins. Co. stock, \$5,000 00		
Gross assets,	<hr/>	\$361,988 92

LIABILITIES.

Losses adjusted, unpaid,	\$4,490 95
claimed and reported,	8,059 67
disputed or resisted,	3,416 66
Unearned premiums on outstanding risks, .	84,323 46
Dividends to stockholders unpaid,	534 00

* Value of lands mortgaged, \$420,500 00
Value of buildings thereon, 528,750 00
Amount of insurance held as collateral, 212,700 00

Commissions and brokerage,	\$5,019 47	
Reinsurance disallowed,	1,213 31	
Gross liabilities, except capital,	<u> </u>	\$107,057 52
Surplus as regards policy-holders,		\$254,931 40
Paid-up capital,		<u>250,000 00</u>
Surplus over capital,		\$4,931 40

INCOME.

Fire premiums outstanding Dec. 31, 1894,	\$12,294 60	
Premiums on risks written or renewed,	<u>143,504 32</u>	
Total,	\$155,798 92	
Premiums now in course of collection,	<u>25,097 35</u>	
Entire premiums collected,	\$130,701 57	
Less reinsurance and return premiums,	19,309 21	
Net cash fire premiums received,	<u> </u>	\$111,392 36
Interest received on mortgages,		12,662 12
Interest and dividends received from all other sources,		1,500 00
Income from all other sources,		<u>3,175 42</u>
Gross cash income,		\$128,729 90

EXPENDITURES.

Cash paid for fire losses,	\$56,268 06	
Deduct salvage and reinsurance,	1,386 41	
Net cash paid for fire losses,	<u> </u>	\$54,881 65
Cash dividends paid,		222 00
Cash paid for commissions and brokerage,		31,789 69
for salaries of officers and employees,		5,600 00
for State and local taxes,		3,140 03
for incidentals,		<u>9,208 68</u>
Gross cash expenditures,		\$104,842 05

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1894,	\$9,467,732 00	\$121,278 11
Fire risks written during 1895,	<u>12,224,902 00</u>	<u>143,504 32</u>
Total,	\$21,692,634 00	\$264,782 43
Deduct risks expired and terminated,	<u>8,878,728 00</u>	<u>100,055 69</u>
In force at end of year,	\$12,813,906 00	\$164,726 74
Deduct amount reinsured,	<u>322,688 00</u>	<u>4,702 85</u>
Net amount in force,	\$12,491,218 00	\$160,023 89

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$1,352,103 00
Losses paid from organization of company, . . .	691,407 00
Fire losses incurred during the year, . . .	58,040 00
Cash dividends declared from organization of company, . .	337,500 00
Company's stock owned by directors, . . .	84,800 00

"ASSURANCE LLOYDS OF AMERICA," NEW YORK, N. Y.

[Incorporated Feb. 15, 1892. Commenced business Dec. 20, 1893.]

R. C. RATHBONE & SON, *Managers.*

SUMMARY OF ASSETS DEC. 31, 1895.

United States bonds,	\$462,966 50	
Cash deposited in banks,	139,916 12	
Interest due and accrued,	3,333 33	
Premiums in course of collection (gross),	58,616 26	
Gross assets,		\$664,832 21

LIABILITIES.

Losses in process of adjustment,	\$9,459 28	
Unearned premiums on outstanding risks,	130,330 84	
Reinsurance disallowed,	11,248 69	
Commissions and brokerage,	11,060 72	
Return premiums and reinsurance,	3,039 12	
Guarantee fund (retired subscribers),	45,458 70	
Gross liabilities, except capital,		210,597 35
Surplus as regards policy-holders,		\$454,234 86

INCOME.

Fire premiums outstanding Dec. 31, 1894,	\$45,733 55	
Premiums on risks written or renewed,	405,753 25	
Total,	\$451,486 80	
Premiums now in course of collection,	58,616 26	
Entire premiums collected,	\$392,870 54	
Less reinsurance and return premiums,	88,576 36	
Net cash fire premiums received,		\$304,294 18
Interest and dividends received from all sources,		16,881 13
Income from old management,		3,328 98
Received for increased capital,	\$10,000 00	
Gross cash income,		\$324,504 29

EXPENDITURES.

Cash paid for fire losses,	\$78,573 87	
Deduct salvage and reinsurance,	11,563 03	
Net cash paid for fire losses,	<u> </u>	\$67,010 84
Cash dividends paid,		28,233 80
Cash paid for commissions and brokerage,		74,532 65
Cash paid for incidental expenses,		<u>7,979 34</u>
Gross cash expenditures,		\$177,756 63

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1894,	\$13,177,800 00	\$209,020 87
Fire risks written during 1895,	30,575,111 00	<u>405,753 25</u>
Total,	\$43,752,911 00	\$614,774 12
Deduct risks expired and terminated,	14,444,391 00	<u>327,159 20</u>
In force at end of year,	\$29,308,520 00	\$287,614 92
Deduct amount reinsured,	3,120,870 00	<u>26,953 25</u>
Net amount in force,	\$26,187,650 00	\$260,661 67

MISCELLANEOUS.

Premiums received under present management,	\$624,998 00
Losses paid under present management,	146,922 00
Fire losses incurred during the year,	72,757 00
Cash dividends declared since commencing business,	28,234 00

“ATLANTIC MUTUAL INSURANCE COMPANY,”
NEW YORK, N. Y.

[Incorporated April 11, 1842. Commenced business July 1, 1842.]

W. H. H. MOORE, *President*.JOSEPH H. CHAPMAN, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.*
American Exchange Bank stock,	\$90,000 00	\$90,000 00
Bank of America stock,	50,000 00	50,000 00
Bank of Commerce stock,	64,100 00	64,100 00
Bank of New York stock,	94,200 00	94,200 00
Leather Manufacturers' Bank,	25,600 00	25,600 00
Merchants' Bank stock,	70,150 00	70,150 00
Mechanics' Bank stock,	47,675 00	47,675 00
Manhattan Company stock,	18,000 00	18,000 00
Market & Fulton Bank stock,	30,000 00	30,000 00
Phenix Bank stock,	71,340 00	71,340 00

* Estimated for the purpose of permanent investment.

	Par Value.	Market Value.
Atlantic Trust Co. stock,	\$200,000 00	\$200,000 00
Consolidated Gas Company stock,	50,000 00	50,000 00
New York County stock,	100,000 00	100,000 00
New York City stock,	196,600 00	178,740 00
Long Island Railroad Company stock,	50,000 00	40,000 00
N. Y. Central & Hudson River R.R. stock,	660,000 00	528,000 00
N. Y. Central & Hudson River R.R. bonds,	139,000 00	111,200 00
New York, Chicago & St. Louis R.R. bonds,	200,000 00	150,000 00
West Shore Railroad bonds,	200,000 00	150,000 00
Brooklyn & Montauk Railroad bonds,	75,000 00	60,000 00
Seattle, Lake Shore & Eastern Railway bonds,	100,000 00	50,000 00
Brooklyn City Park bonds,	122,000 00	109,800 00
Jersey City water bonds,	100,000 00	100,000 00
District of Columbia bonds,	369,000 00	258,300 00
United States bonds,	5,748,000 00	5,412,000 00
	<hr/>	<hr/>
	\$8,870,665 00	\$8,059,105 00

Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
Fourth National Bank stock,	\$11,000 00	\$22,000 00
Consolidated Gas Co. of New York stock,	22,500 00	
Col., Hocking Valley & Toledo R'y bonds,	13,000 00	10,000 00
N. Y. Central & Hudson River R.R. stock,	9,000 00	4,500 00
Chicago & Northwestern Railway stock,	16,000 00	30,000 00
Chicago, Milwaukee & St. Paul R'y stock,	7,500 00	
Chicago, Rock Island & Pacific R.R. stock,	3,800 00	
Delaware, Lackawanna & Western R.R. stock,	13,000 00	
Illinois Central Railroad stock,	4,500 00	
	<hr/>	<hr/>
	\$100,300 00	\$66,500 00

SUMMARY OF ASSETS DEC. 31, 1895.

Cash value of unencumbered real estate,*	\$760,000 00	
Stocks and bonds, as per schedule,	8,059,105 00	
Loans on collateral security, as per schedule,	66,500 00	
Cash deposited in banks and with English bankers,	1,592,523 23	
Notes taken for marine and inland risks,	896,431 88	
Gross assets,	<hr/>	\$11,374,560 11

LIABILITIES.

Losses adjusted, unpaid,	\$88,981 27
claimed and reported,	1,253,257 29
disputed or resisted,	77,000 00

* Estimated for the purpose of permanent investment.

Unearned premiums on outstanding risks,	\$1,109,275 00	
Unpaid scrip ordered to be redeemed,	237,000 00	
Interest due or accrued on scrip,	10,834 45	
Return premiums,	140,217 84	
Incidentals,	19,136 25	
Gross liabilities, except capital,	<u>2,935,702 10</u>	
Surplus as regards policy-holders,	\$8,438,858 01	
Scrip outstanding, not ordered to be redeemed,	<u>7,076,185 00</u>	
Surplus over capital,	\$1,362,673 01	

INCOME.

Cash marine premiums received,	\$2,405,943 93
Interest and dividends received from all sources,	503,621 67
Income from rents,	46,979 17
Income from all other sources,	<u>3,144 00</u>
Gross cash income,	\$2,959,688 77

EXPENDITURES.

Cash paid for marine and inland losses,	\$1,218,407 55
Deduct salvage and reinsurance,	<u>72,424 95</u>
Net cash paid for marine and inland losses,	\$1,145,982 60
Cash paid for redemption of scrip,	759,350 00
Interest paid scrip-holders,	412,950 20
Cash paid for commissions and brokerage,	17,108 19
for salaries of officers and employees,	393,229 37
for State and local taxes,	<u>37,493 09</u>
Gross cash expenditures,	\$2,766,113 45

RISKS AND PREMIUMS.

		Premiums.
Marine risks outstanding Dec. 31, 1894,	\$103,274,151 00	\$1,027,151 41
Marine risks written during 1895,	375,502,013 00	<u>2,622,872 42</u>
Total,	\$478,776,164 00	\$3,650,023 83
Deduct risks expired and terminated,	371,142,254 00	<u>2,540,748 83</u>
In force at end of year,	\$107,633,910 00	\$1,109,275 00

MISCELLANEOUS.

Marine and inland losses incurred during the year (estimated),	\$927,530 00
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"BUFFALO GERMAN INSURANCE COMPANY," BUFFALO, N. Y.

[Incorporated Feb. 15, 1867. Commenced business Feb. 16, 1867.]

PAID-UP CAPITAL, \$200,000.

PHILIP BECKER, *President*.OLIVER J. EGGERT, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Buffalo city bonds,	\$522,000 00	\$522,000 00
Buffalo & Southwestern Railroad bonds, . .	36,250 00	36,250 00
Tonawanda Gas Company bonds,	33,000 00	33,000 00
Buffalo city warrants,	18,129 48	18,129 48
	<hr/>	<hr/>
	\$609,379 48	\$609,379 48

Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
German Bank of Buffalo, N. Y., stock, . .	\$12,000 00	\$5,000 00
Citizens' Gas Co., Buffalo, N. Y., 1st mort. bd's,	40,000 00	32,000 00
Buffalo Street Railroad Company bonds, . .	10,000 00	8,000 00
Union Fire Insurance Co., Buffalo, stock, . .	1,100 00	15,000 00
German Bank of Buffalo, N. Y., stock, . .	6,000 00	
Citizens' Gas Co., Buffalo, N. Y., stock, . .	5,640 00	
Citizens' Gas Co., Buffalo, N. Y., bonds, . .	4,625 00	
Exchange Elevator, N. Y., stock,	1,000 00	700 00
Third National Bank of Buffalo stock, . .	63,000 00	55,000 00
Cataract Bank of Niagara Falls, N. Y., stock, .	3,750 00	4,500 00
Carter Crume Co., Niagara Falls, stock, . .	10,500 00	
German Bank of Buffalo, N. Y., stock, . .	4,000 00	13,000 00
Buffalo Loan & Trust & Safe Dep. Co. stock, .	5,000 00	
Union Bank of Buffalo, N. Y., stock, . . .	2,000 00	
Co-operative Brewing Co., Buffalo, stock, . .	4,125 00	
Co-operative Stove Co., Buffalo, stock, . .	7,400 00	20,000 00
Citizens' Gas Co., Buffalo, N. Y., stock, . .	38,580 00	
	<hr/>	<hr/>
	\$218,720 00	\$153,200 00

SUMMARY OF ASSETS DEC. 31, 1895.

Cash value of unencumbered real estate, . .	\$302,112 72
Loans on mortgage of real estate (first liens*), .	546,360 00
Interest due or accrued thereon,	5,162 95
Stocks and bonds, as per schedule,	609,379 48
Loans on collateral security, as per schedule, .	153,200 00
Cash in the office of the company,	2,557 07
Cash deposited in bank,	106,301 94
Interest due and accrued,	3,511 25
Premiums in course of collection (gross), . .	44,962 37
Notes taken for fire risks,	2,945 20
Rents due and accrued,	1,918 75
Gross assets,†	<hr/>
	\$1,778,411 73

* Value of lands mortgaged, \$787,170 00
 Value of buildings thereon, 689,130 00
 Amount of insurance held as collateral, 390,100 00

† Including \$200,000 special reserve fund held under New York law.

LIABILITIES.

Losses adjusted, unpaid,	\$3,180 68	
claimed and reported,	17,705 00	
disputed or resisted,	2,900 00	
Unearned premiums on outstanding risks,	353,599 99	
Commissions and brokerage,	8,601 00	
Reinsurance disallowed,	58 42	
Gross liabilities, except capital,	<u> </u>	\$386,045 09
Surplus as regards policy-holders,		\$1,392,366 64
Paid-up capital,		<u>200,000 00</u>
Surplus over capital,		\$1,192,366 64

INCOME.

Fire premiums outstanding Dec. 31, 1894,	\$52,912 81	
Same not collected,	<u>20 57</u>	
Net collected,	\$52,892 24	
Premiums on risks written or renewed,	<u>489,348 54</u>	
Total,	\$542,240 78	
Premiums now in course of collection,	<u>44,962 37</u>	
Entire premiums collected,	\$497,278 41	
Less reinsurance and return premiums,	76,792 59	
Net cash fire premiums received,	<u> </u>	\$420,485 82
Interest received on mortgages,		32,402 28
Interest and dividends received from all other sources,		27,853 45
Income from rents,		20,416 03
Income from all other sources,		<u>2,245 48</u>
Gross cash income,		\$503,403 06

EXPENDITURES.

Cash paid for fire losses,	\$210,156 05	
Deduct salvage and reinsurance,	1,076 99	
Net cash paid for fire losses,	<u> </u>	\$209,079 06
Cash dividends paid,		50,000 00
Cash paid for commissions and brokerage,		87,195 15
for salaries of officers and employees,		28,524 27
for State and local taxes,		8,266 89
for incidentals,		<u>32,463 18</u>
Gross cash expenditures,		\$415,528 55

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1894,	\$67,492,712 00	\$739,553 47
Fire risks written during 1895,	42,237,586 00	489,348 54
Total,	\$109,730,298 00	\$1,228,902 01
Deduct risks expired and terminated,	44,518,992 00	515,059 10
In force at end of year,	\$65,211,306 00	\$713,842 91
Deduct amount reinsured,	1,221,120 00	12,032 83
Net amount in force,	\$63,990,186 00	\$701,810 08

MISCELLANEOUS.

Premiums received from organization of company,	\$8,200,073 00
Losses paid from organization of company,	4,221,411 00
Fire losses incurred during the year,	206,050 00
Cash dividends declared from organization of company,	875,925 00
Dividends declared during the year (25 per cent.),	50,000 00
Company's stock owned by directors,	60,300 00

"THE CAPITAL FIRE INSURANCE COMPANY OF CONCORD, N. H.,"
CONCORD, N. H.

[Incorporated March 10, 1886. Commenced business March 19, 1886.]

PAID-UP CAPITAL, \$200,000.

LYMAN JACKMAN, *President.*

CHARLES L. JACKMAN, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
City of Portsmouth, N. H., bonds,	\$40,000 00	\$42,400 00
City of Dover, N. H., bonds,	26,000 00	27,560 00
City of Concord, N. H., bonds,	25,000 00	26,500 00
New Hampshire Trust Co. bonds,	9,000 00	7,200 00
Iowa Loan & Trust Co. bonds,	5,000 00	5,000 00
Muscatine Mortgage & Trust Co. bonds,	4,250 00	4,250 00
City Water Co., Merrill, Wis., bonds,	5,000 00	5,000 00
Clinton, Iowa, Water Works bonds,	5,000 00	5,000 00
Windsor Land & In. Co., Denver, Col., bonds,	5,000 00	5,000 00
Spokane & Palouse Railroad Co. bonds,	5,000 00	5,000 00
Central Loan & Debenture Co. bonds,	4,000 00	4,000 00
Winfield Water Co. bonds,	3,000 00	3,000 00
Johnson L. & T Co., Ark. City, Kan., bonds,	1,905 00	1,905 00
Grand Forks, Dak., Gas & Electric Co. bonds,	2,500 00	2,500 00
Davidson Investment Co. bonds,	2,000 00	500 00
Wichita, Kan., Water Co. bonds,	2,000 00	2,000 00

	Par Value.	Market Value.
Metropolitan West End R.R. Co. bonds, . . .	\$2,000 00	\$2,000 00
Nebraska Loan & Trust Co. bonds, . . .	1,000 00	1,000 00
Kingman, Kansas, Water Co. bonds, . . .	1,000 00	1,000 00
60 shares C. & M. R.R., . . .	6,000 00	10,320 00
25 " Page Belting Co., . . .	2,500 00	1,875 00
25 " Prescott Piano Co., . . .	2,500 00	2,500 00
1 " Amoskeag Manufacturing Co., . . .	1,000 00	1,750 00
2 " Nashua Manufacturing Co., . . .	1,000 00	1,140 00
2 " West Side Construction Co., . . .	200 00	200 00
Town of Montrose, Col., bonds, . . .	800 00	800 00
Denver Consolidated Electric Co. bonds, . . .	1,000 00	1,000 00
	<hr/>	<hr/>
	\$163,655 00	\$170,400 00

SUMMARY OF ASSETS DEC. 31, 1895.

Cash value of unencumbered real estate, . . .	\$100,387 03	
Loans on mortgage of real estate (first liens*), . . .	57,935 00	
Interest due or accrued thereon, . . .	612 08	
Stocks and bonds, as per schedule, . . .	170,400 00	
Cash in the office of the company, . . .	2,424 11	
Cash deposited in bank, . . .	36,322 30	
Interest due and accrued, . . .	931 67	
Premiums in course of collection (gross), . . .	51,217 35	
Bills receivable, . . .	2,652 54	
Gross assets, . . .	<hr/>	\$422,882 08

LIABILITIES.

Losses adjusted, unpaid, . . .	\$13,376 17	
claimed and reported, . . .	15,155 13	
disputed or resisted, . . .	700 00	
	<hr/>	
Total amount of losses, . . .	\$29,231 30	
Less reinsurance, . . .	810 03	
	<hr/>	
Net amount of unpaid losses, . . .	\$28,421 27	
Unearned premiums on outstanding risks, . . .	135,913 24	
Due and accrued for rent, salaries, etc., . . .	6,236 66	
Due for borrowed money, . . .	24,000 00	
Commissions and brokerage, . . .	6,841 44	
Return premiums, etc., . . .	5,077 09	
Reinsurance disallowed, . . .	6,742 37	
Gross liabilities, except capital, . . .	<hr/>	213,232 07
		<hr/>
Surplus as regards policy-holders, . . .		\$209,650 01
Paid-up capital, . . .		200,000 00
		<hr/>
Surplus over capital, . . .		\$9,650 01

* Value of lands mortgaged, . . . \$71,575 00
Value of buildings thereon, . . . 79,575 00
Amount of insurance held as collateral, . . . 55,000 00

INCOME.

Fire premiums outstanding Dec. 31, 1894,	\$99,363 00	
Premiums on risks written or renewed,	299,778 56	
Total,	<u>\$399,141 56</u>	
Premiums now in course of collection,	51,217 35	
Entire premiums collected,	<u>\$347,924 21</u>	
Less reinsurance and return premiums,	142,135 18	
Net cash fire premiums received,		\$205,789 03
Interest received on mortgages,		3,729 92
Interest and dividends received from all other sources,		7,328 89
Income from rents,		6,014 46
Gross cash income,		<u>\$222,862 30</u>

EXPENDITURES.

Cash paid for fire losses,	\$158,194 70	
Deduct salvage and reinsurance,	52,112 79	
Net cash paid for fire losses,	<u>—————</u>	\$106,081 91
Cash dividends paid,		8,000 00
Cash paid for commissions and brokerage,		52,737 38
for salaries of officers and employees,		6,374 72
for State and local taxes,		4,396 68
for incidentals,		5,383 31
for interest on borrowed money,		1,715 52
for repairs on real estate,		1,147 61
Gross cash expenditures,		<u>\$185,837 13</u>

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1894,	\$23,625,127 00	\$323,735 37
Fire risks written during 1895,	20,853,196 00	299,778 56
Total,	<u>\$44,478,323 00</u>	<u>\$623,513 93</u>
Deduct risks expired and terminated,	21,787,628 00	317,863 12
In force at end of year,	<u>\$22,690,695 00</u>	<u>\$305,650 81</u>
Deduct amount reinsured,	2,820,551 00	40,355 53
Net amount in force,	<u>\$19,870,144 00</u>	<u>\$265,295 28</u>

MISCELLANEOUS.

Premiums received from organization of company,	\$1,553,155 00
Losses paid from organization of company,	499,891 00
Fire losses incurred during the year,	123,234 00
Cash dividends declared from organization of company,	61,614 00
Dividends declared during the year (4 per cent.),	8,000 00
Company's stock owned by directors,	56,100 00

"CITIZENS' INSURANCE COMPANY," NEW YORK.

[Incorporated April, 1836. Commenced business April, 1837.]

PAID-UP CAPITAL, \$300,000.

EDWARD A. WALTON, *President*.FRANK M. PARKER, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$150,000 00	\$166,500 00
National Bank of Commerce stock,	10,000 00	20,700 00
National Citizens' Bank stock,	30,000 00	42,000 00
National Bank of the Republic stock,	5,000 00	8,000 00
Consolidated Gas Company stock,	20,000 00	29,600 00
Union Trust Company stock,	10,000 00	73,500 00
Oregon Short Line & Utah No. R.R. bonds,	2,000 00	1,100 00
Lake Shore & Michigan Southern R.R. bonds,	50,000 00	58,000 00
New York, Chicago & St. Louis R.R. bonds,	10,000 00	10,250 00
Cleveland, Cin., Chic. & St. Louis R.R. stock,	30,000 00	16,400 00
Union Pacific Railroad stock,	20,000 00	800 00
Underwriters' Salvage Company,	1,250 00	1,000 00
	<hr/>	<hr/>
	\$338,250 00	\$427,850 00

Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
Butchers' and Drovers' Nat'l Bank stock,	\$1,700 00	\$900 00
Pennsylvania Railroad stock,	2,500 00	2,000 00
Elizabethtown, Lexington & B. S. R.R.,	1,000 00	4,700 00
Consolidated Gas Company stock,	3,700 00	
National Citizens' Bank stock,	1,350 00	
Laclede Gas Light Company,	20,200 00	40,000 00
Missouri Pacific Railroad Company,	10,000 00	
Detroit Gas Company bonds,	9,100 00	
St. Louis & Iron Mountain Railroad bonds,	10,270 00	
	<hr/>	<hr/>
	\$59,820 00	\$47,600 00

SUMMARY OF ASSETS DEC. 31, 1895.

Cash value of unencumbered real estate,	\$100,300 00
Loans on mortgage of real estate (first liens*),	21,300 00
Interest accrued thereon,	106 50
Stocks and bonds, as per schedule,	427,850 00
Loans on collateral security, as per schedule,	47,600 00
Cash in the office of the company,	8,812 86
Cash deposited in banks,	63,833 97
Interest due and accrued,	4,796 67
Premiums in course of collection (gross),	118,743 64
Rents due and accrued,	1,600 00

* Value of lands mortgaged, \$25,000 00
Value of buildings thereon, 36,500 00
Amount of insurance held as collateral, 26,200 00

Reinsurance due on losses paid,	\$2,150 52	
Reinsurance on same disallowed, . \$4,301 59		
Premiums more than three mos. due, . 1,742 05		
Gross assets,	<hr/>	\$797,094 16
Deduct special deposits in other States,		27,750 00
		<hr/>
Balance,		\$769,344 16

LIABILITIES.

Losses adjusted, unpaid,	\$12,309 76	
claimed and reported,	20,320 24	
disputed or resisted,	8,622 84	
	<hr/>	
Total amount of losses,	\$41,252 84	
Less reinsurance,	1,056 78	
	<hr/>	
Net amount of unpaid losses,	\$40,196 06	
Unearned premiums on outstanding risks,	298,249 83	
Dividends to stockholders unpaid,	1,163 60	
Due and accrued for rent, salaries, etc.,	900 00	
Due for borrowed money,	50,000 00	
Commissions and brokerage,	14,792 39	
Return premiums and reinsurance,	1,046 80	
	<hr/>	
Gross liabilities, except capital,	\$406,348 68	
Deduct liability on special deposits,	630 17	
	<hr/>	405,718 51
		<hr/>
Surplus as regards policy-holders,		\$363,625 65
Paid-up capital,		300,000 00
		<hr/>
Surplus over capital,		\$63,625 65

INCOME.

Fire premiums outstanding Dec. 31, 1894,	\$131,596 42	
Same not collected,	3,758 84	
	<hr/>	
Net collected,	\$127,837 58	
Premiums on risks written or renewed,	626,772 55	
	<hr/>	
Total,	\$754,610 13	
Premiums now in course of collection,	120,485 69	
	<hr/>	
Entire premiums collected,	\$634,124 44	
Less reinsurance and return premiums,	93,192 20	
Net cash fire premiums received,	<hr/>	\$540,932 24
Interest received on mortgages,		2,704 67
Interest and dividends received from all other sources,		20,042 13
Income from rents,		6,394 67
		<hr/>
Gross cash income,		\$570,073 71

EXPENDITURES.

Cash paid for fire losses,	\$321,084 40	
Deduct salvage and reinsurance,	43,373 58	
Net cash paid for fire losses,	<u> </u>	\$277,710 82
Cash dividends paid,		24,205 90
Cash paid for redemption of scrip,		40,000 00
Interest on borrowed money,		1,660 37
Cash paid for commissions and brokerage,		114,166 21
for salaries of officers and employees,		46,904 73
for State and local taxes,		8,774 62
for rent and incidentals,		39,686 46
Borrowed money repaid,	\$30,000 00	
Gross cash expenditures,		<u>\$553,109 11</u>

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1894,	\$77,133,783 00	\$600,866 07
Fire risks written during 1895,	72,776,467 00	626,772 55
Total,	<u>\$149,910,250 00</u>	<u>\$1,227,638 62</u>
Deduct risks expired and terminated,	73,559,874 00	614,775 46
In force at end of year,	<u>\$76,350,376 00</u>	<u>\$612,863 16</u>
Deduct amount reinsured,	4,273,825 00	32,964 19
Net amount in force,	<u>\$72,076,551 00</u>	<u>\$579,898 97</u>

MISCELLANEOUS.

Premiums received from organization of company, . .	\$14,872,890 00
Losses paid from organization of company,	7,948,258 00
Fire losses incurred during the year,	292,140 00
Cash dividends declared from organization of company, .	1,974,462 00
Dividends declared during the year,	23,884 35
Company's stock owned by directors,	99,770 00

"CITIZENS' INSURANCE COMPANY OF MISSOURI,"
ST. LOUIS, MO.

[Incorporated Feb. 2, 1837. Commenced business 1837.]

PAID-UP CAPITAL, \$200,000.

J. B. M. KEHLOR, *President.*

SOL. E. WAGGONER, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Venice Elevator Company bonds,	\$32,000 00	\$30,400 00
City of Waco, Texas, bonds,	36,000 00	36,720 00
Advance Elevator Company bonds,	10,000 00	9,500 00

	Par Value.	Market Value.
American Exchange Bank stock,	\$21,000 00	\$34,440 00
Phillips County, Ark., bonds,	10,000 00	10,200 00
City of Marshall, Ill., bonds,	3,600 00	3,600 00
St. Louis United Elevator Co. bonds, . . .	84,000 00	79,800 00
Henry County, Mo., bonds,	60,000 00	60,000 00
Greene County, Mo., bonds,	13,000 00	13,260 00
Jacksonville, Ill., city bonds,	13,000 00	13,000 00
Cass Ave. Fair Ground R'y bonds,	25,000 00	24,875 00
Dade County, Mo., bonds,	10,000 00	10,100 00
Lime Co., Mo., school bonds,	7,000 00	7,000 00
People's Railway Co., St. Louis,	5,000 00	5,000 00
Andrew County, Mo., bonds,	4,000 00	4,000 00
	<hr/>	<hr/>
	\$333,600 00	\$341,895 00

SUMMARY OF ASSETS DEC. 31, 1895.

Cash value of unencumbered real estate, . .	\$1,000 00	
Loans on mortgage of real estate (first liens*),	214,250 00	
Interest due or accrued thereon,	3,584 80	
Stocks and bonds, as per schedule, . . .	341,895 00	
Cash in the office of the company,	1,318 81	
Cash deposited in banks,	25,542 64	
Interest due and accrued,	6,568 12	
Premiums in course of collection (gross), .	35,311 21	
Gross assets,	<hr/>	\$629,470 58

LIABILITIES.

Losses adjusted, unpaid,	\$550 72	
claimed and reported,	16,366 45	
disputed or resisted,	1,350 00	
Unearned premiums on outstanding risks, .	139,530 70	
Commissions and brokerage,	8,637 51	
Reinsurance disallowed,	2,456 88	
Gross liabilities, except capital,	<hr/>	168,892 26
Surplus as regards policy-holders,		\$460,578 32
Paid-up capital,		200,000 00
		<hr/>
Surplus over capital,		\$260,578 32

* Value of lands mortgaged, \$277,980 00
Value of buildings thereon, 226,920 00
Amount of insurance held as collateral, 189,100 00

INCOME.

Fire premiums outstanding Dec. 31, 1894, . . .	\$17,080 79	
Premiums on risks written or renewed, . . .	234,817 23	
	<hr/>	
Total,	\$251,898 02	
Premiums now in course of collection, . . .	35,266 53	
Net cash fire premiums received, . . .	<hr/>	\$216,631 49
Marine premiums outstanding Dec. 31, 1894, . . .	\$75 00	
Premiums on risks written or renewed, . . .	2,072 60	
	<hr/>	
Total,	\$2,147 60	
Premiums now in course of collection, . . .	44 68	
Net cash marine premiums received, . . .	<hr/>	2,102 92
Received for interest on mortgages, . . .		11,006 15
Received from all other sources, . . .		18,290 00
		<hr/>
Gross cash income,		\$248,030 56

EXPENDITURES.

Cash paid for fire losses,	\$65,291 89
Cash paid for marine and inland losses,	390 46
Cash dividends paid,	12,000 00
Cash paid for commissions and brokerage,	49,267 57
for salaries of officers and employees,	12,316 88
for State and local taxes,	7,491 57
for incidentals,	13,720 30
	<hr/>
Gross cash expenditures,	\$160,478 67

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1894, . . .	\$10,807,102 00	\$143,148 00
Fire risks written during 1895, . . .	18,267,404 00	234,817 23
	<hr/>	<hr/>
Total,	\$29,074,506 00	\$377,965 23
Deduct risks expired and terminated, . . .	8,106,334 00	110,475 57
	<hr/>	<hr/>
In force at end of year,	\$20,968,172 00	\$267,489 66
Deduct amount reinsured,	522,440 00	5,135 66
	<hr/>	<hr/>
Net amount in force,	\$20,445,732 00	\$262,354 00
Marine risks written during 1895, . . .	\$338,015 00	\$2,072 60
Deduct risks expired and terminated, . . .	338,015 00	2,072 60

MISCELLANEOUS.

Losses paid from organization of company,	\$3,327,219 00
Fire losses incurred during the year,	74,063 00
Marine and inland losses incurred during the year,	390 00
Cash dividends declared from organization of company,	797,798 00
Dividends declared during the year (6 per cent.),	12,000 00
Company's stock owned by directors,	171,000 00

"COMMERCE INSURANCE COMPANY," ALBANY, N. Y.

[Incorporated June 1, 1859. Commenced business June 1, 1859]

PAID-UP CAPITAL, \$200,000.

GARRET A. VAN ALLEN, *President.*E. DARWIN JENISON, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
150 shares N'l Commercial B'k, Albany, N. Y.,	\$15,000 00	\$49,500 00
150 " First Nat'l Bank, Albany, N. Y., .	15,000 00	24,750 00
72 " Nat'l Exchange B'k, Albany, N. Y.,	7,200 00	8,280 00
45 " Albany City Nat'l Bank, Albany, .	4,500 00	4,050 00
50 " National Bank, Cohoes, N. Y., .	5,000 00	7,000 00
50 " South End Bank, Albany, N. Y., .	5,000 00	3,750 00
25 " Holland Trust Co., New York, .	2,500 00	2,500 00
300 " Rensselaer & Saratoga Railroad, .	30,000 00	54,000 00
5 " Underwriters' Salvage Co., N. Y., .	500 00	500 00
Thomson Pulp and Paper Company bonds, .	10,000 00	10,000 00
	<hr/>	<hr/>
	\$94,700 00	\$164,330 00

Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
43 shares First Nat'l Bank, Albany, N. Y., .	\$7,095 00	\$4,000 00
Thomson Pulp and Paper Company bonds, .	6,000 00	5,000 00
5 shares Aetna Insurance Co., Hartford, Conn.,	1,250 00	350 00
35 shares National Bank of Cohoes, N. Y., .	4,900 00	1,500 00
	<hr/>	<hr/>
	\$19,245 00	\$10,850 00

SUMMARY OF ASSETS DEC. 31, 1895.

Cash value of unencumbered real estate,	\$75,000 00
Loans on mortgage of real estate (first liens*),	76,300 00
Stocks and bonds, as per schedule,	164,330 00
Loans on collateral security, as per schedule, .	10,850 00
Cash in the office of the company,	1,629 02

* Value of lands mortgaged, \$64,300 00

Value of buildings thereon, 124,000 00

Amount of insurance held as collateral, 81,300 00

Cash deposited in bank,	\$34,815 94	
Interest due and accrued,	800 00	
Premiums in course of collection (gross),	9,266 70	
Rents due and accrued,	594 62	
Gross assets,	<u> </u>	\$373,586 28

LIABILITIES.

Losses claimed and reported,	\$8,440 00	
Losses disputed or resisted,	2,380 00	
Unearned premiums on outstanding risks,	95,913 35	
State and local taxes,	84 04	
Commissions and brokerage,	1,582 86	
Reinsurance disallowed,	2,872 28	
Return premiums and reinsurance,	547 30	
Gross liabilities, except capital,	<u> </u>	111,819 83
Surplus as regards policy-holders,		\$261,766 45
Paid-up capital,		<u>200,000 00</u>
Surplus over capital,		\$61,766 45

INCOME.

Fire premiums outstanding Dec. 31, 1894,	\$8,336 91	
Premiums on risks written or renewed,	163,125 69	
Total,	<u>\$171,462 60</u>	
Premiums now in course of collection,	9,266 70	
Entire premiums collected,	\$162,195 90	
Less reinsurance and return premiums,	<u>19,427 72</u>	
Net cash fire premiums received,		\$142,768 18
Interest received on mortgages,		3,396 67
Interest and dividends received from all other sources,		8,680 25
Income from rents,		<u>5,156 66</u>
Gross cash income,		\$160,001 76

EXPENDITURES.

Cash paid for fire losses,	\$81,619 24	
Deduct salvage and reinsurance,	2,407 10	
Net cash paid for fire losses,	<u> </u>	\$79,212 14
Cash dividends paid,		12,000 00
Cash paid for commissions and brokerage,		27,808 72
for salaries of officers and employees,		11,653 97
for State and local taxes,		7,768 62
for incidentals,		<u>8,524 61</u>
Gross cash expenditures,		\$146,968 06

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1894,	\$16,804,204 00	\$187,043 65
Fire risks written during 1895,	14,609,868 00	163,125 69
Total,	\$31,414,072 00	\$350,169 34
Deduct risks expired and terminated,	13,501,363 00	154,644 56
In force at end of year,	\$17,912,709 00	\$195,524 78
Deduct amount reinsured,	650,463 00	6,125 46
Net amount in force,	\$17,262,246 00	\$189,399 32

MISCELLANEOUS.

Premiums received from organization of company,	\$5,207,954 00
Losses paid from organization of company,	3,388,962 00
Fire losses incurred during the year,	73,050 00
Cash dividends declared from organization of company,	840,000 00
Dividends declared during the year (6 per cent.),	12,000 00
Company's stock owned by directors,	57,500 00

"THE COMMERCIAL UNION FIRE INSURANCE COMPANY OF
NEW YORK," N. Y.

[Incorporated Oct. 30, 1890. Commenced business April 1, 1891.]

PAID-UP CAPITAL, \$200,000.

CHARLES SEWALL, *President.*

A. H. WRAY, *Secretary.*

SUMMARY OF ASSETS DEC. 31, 1895.

New York City Armory bonds,	\$203,000 00	
Cash in the office of the company,	78 00	
Cash deposited in bank,	11,667 48	
Interest due and accrued,	1,009 31	
Premiums in course of collection (gross),	5,217 04	
Gross assets,		\$220,971 83

LIABILITIES.

Losses adjusted, unpaid,	\$12 65	
Unearned premiums on outstanding risks,	8,637 54	
Commissions and brokerage,	680 17	
Gross liabilities, except capital,		9,330 36
Surplus as regards policy-holders,		\$211,641 47
Paid-up capital,		200,000 00
Surplus over capital,		\$11,641 47

INCOME.

Fire premiums outstanding Dec. 31, 1894,	\$12 19	
Premiums on risks written or renewed,	19,612 84	
	<hr/>	
Total,	\$19,625 03	
Premiums now in course of collection,	5,217 04	
	<hr/>	
Entire premiums collected,	\$14,407 99	
Less reinsurance and return premiums,	1,578 98	
Net cash fire premiums received,	<hr/>	\$12,829 01
Interest and dividends received from all sources,		6,026 68
		<hr/>
Gross cash income,		\$18,855 69

EXPENDITURES.

Cash paid for fire losses,	\$2,461 71	
Deduct salvage and reinsurance,	1,194 94	
Net cash paid for fire losses,	<hr/>	\$1,266 77
Cash dividends paid,		6,000 00
Cash paid for commissions and brokerage,		1,909 30
for State and local taxes,		809 75
for incidentals,		137 87
		<hr/>
Gross cash expenditures,		\$10,123 69

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1894,	\$10,000 00	\$18 42
Fire risks written during 1895,	2,198,786 00	19,612 84
	<hr/>	<hr/>
Total,	\$2,208,786 00	\$19,631 26
Deduct risks expired and terminated,	353,652 00	2,455 22
	<hr/>	<hr/>
In force at end of year,	\$1,855,134 00	\$17,176 04

MISCELLANEOUS.

Premiums received from organization of company,	\$105,192 00
Losses paid from organization of company,	81,262 00
Fire losses incurred during the year,	1,279 00
Cash dividends declared from organization of company,	9,000 00
Dividends declared during the year (3 per cent.),	6,000 00
Company's stock owned by directors,	7,500 00

“THE COMMONWEALTH INSURANCE COMPANY OF
NEW YORK,” N. Y.

[Incorporated Aug. 23, 1886. Commenced business Sept. 15, 1886.]

PAID-UP CAPITAL, \$500,000.

CHARLES S. BARTOW, *President*.

E. J. PERRIN, *Secretary pro tem*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$40,000 00	\$45,400 00
New York city stock,	125,000 00	125,937 50
District of Columbia bonds,	30,000 00	30,000 00
200 shares American Telegraph & Cable Co.,	20,000 00	18,600 00
125 “ American Surety Co.,	6,250 00	13,562 50
1,000 “ Brooklyn City R.R. Co., . . .	10,000 00	16,900 00
200 “ Central R.R. Co. of New Jersey, .	20,000 00	19,950 00
100 “ Chicago & Alton R.R. Co., . . .	10,000 00	16,000 00
100 “ C., C., C. & St. Louis R.R., . . .	10,000 00	9,100 00
100 “ Chic., Mil. & St. Paul R’y, . . .	10,000 00	12,700 00
300 “ Chicago & Northwestern R’y, . .	30,000 00	34,500 00
100 “ Chic., St. Paul, Minn. & Om’ha Ry.,	10,000 00	12,000 00
200 “ Delaware & Hudson Canal Co., .	20,000 00	25,000 00
117 “ Edison Electric Ill. Co., Brooklyn,	11,700 00	12,606 75
200 “ Edison Electric Ill. Co., New York,	20,000 00	18,800 00
200 “ Illinois Central Railroad Co., . .	20,000 00	18,650 00
200 “ Manhattan Railway Co.,	20,000 00	20,550 00
100 “ Lake Shore & Mich. South’n R.R.,	10,000 00	14,100 00
100 “ Toledo & Ohio Central Railway, .	10,000 00	7,200 00
220 “ Western Union Telegraph Co., . .	22,000 00	18,865 00
50 “ Merchants’ National Bank, N. Y.,	2,500 00	3,375 00
25 “ National B’k of Commerce, N. Y.,	2,500 00	5,200 00
13 “ Bank of America, New York, . . .	1,300 00	4,290 00
50 “ Central National B’k, New York,	5,000 00	5,900 00
50 “ Bowery Bank of New York,	5,000 00	14,250 00
50 “ German Americ’n B’k, New York,	3,750 00	4,387 50
50 “ New York Produce Exchange B’k,	5,000 00	6,200 00
200 “ N. Y. Cent. & Hudson River R.R.,	20,000 00	19,500 00
50 “ Corn Exchange Bank,	5,000 00	14,750 00
17 “ Manhattan Company Bank, . . .	850 00	1,674 50
50 “ National Park Bank of New York,	5,000 00	13,800 00
Missouri, Kansas & Texas R’y bonds, . .	10,000 00	8,400 00
American Cotton Oil Co. bonds,	19,000 00	20,900 00

\$539,850 00 \$613,048 75

SUMMARY OF ASSETS DEC. 31, 1895.

Loans on mortgage of real estate (first liens *),	\$94,500 00	
Interest due or accrued thereon,	1,379 44	
Stocks and bonds, as per schedule,	613,048 75	
Cash in the office of the company;	653 46	
Cash deposited in bank,	43,772 10	
Interest due and accrued,	6,524 49	
Premiums in course of collection (gross), . .	25,683 87	
Gross assets,	<u> </u>	\$785,562 11

LIABILITIES.

Losses in process of adjustment,	\$19,664 44	
Unearned premiums on outstanding risks, .	98,635 09	
Due and accrued for rent, salaries, etc, . .	1,200 00	
Commissions and brokerage,	1,863 01	
Return premiums,	1,032 08	
Reinsurance disallowed,	249 12	
Gross liabilities, except capital,	<u> </u>	122,643 74
Surplus as regards policy-holders,		\$662,918 37
Paid-up capital,		<u>500,000 00</u>
Surplus over capital,		\$162,918 37

INCOME.

Fire premiums outstanding Dec. 31, 1894, . .	\$28,754 49	
Premiums on risks written or renewed, . . .	226,544 10	
Total,	<u>\$255,298 59</u>	
Premiums now in course of collection, . . .	25,683 87	
Entire premiums collected,	\$229,614 72	
Less reinsurance and return premiums, . . .	37,569 81	
Net cash fire premiums received,	<u> </u>	\$192,044 91
Interest received on mortgages,		4,259 85
Interest and dividends received from all other sources, . .		<u>27,587 24</u>
Gross cash income,		\$223,892 00

EXPENDITURES.

Cash paid for fire losses,	\$67,730 24	
Deduct salvage and reinsurance,	544 63	
Net cash paid for fire losses,	<u> </u>	\$67,185 61
Cash dividends paid,		30,000 00

* Value of lands mortgaged, \$80,000 00
Value of buildings thereon, 78,000 00
Amount of insurance held as collateral, 85,000 00

Cash paid for commissions and brokerage,	\$18,027 13
for salaries of officers and employees,	21,057 45
for State and local taxes,	5,510 75
for rent and incidentals,	13,202 07

Gross cash expenditures, \$154,983 01

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1894, . . .	\$17,056,550 00	\$189,151 86
Fire risks written during 1895,	24,472,508 00	226,544 10
<hr/>		
Total,	\$41,529,058 00	\$415,695 96
Deduct risks expired and terminated,	22,064,046 00	219,035 51
<hr/>		
In force at end of year,	\$19,465,012 00	\$196,660 45
Deduct amount reinsured,	261,540 00	2,278 83
<hr/>		
Net amount in force,	\$19,203,472 00	\$194,381 62

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$1,811,565 00
Losses paid from organization of company,	1,074,471 00
Fire losses incurred during the year,	72,467 00
Cash dividends declared from organization of company, . .	126,000 00
Dividends declared during the year (6 per cent.), . . .	30,000 00
Company's stock owned by directors,	113,500 00

"THE CONCORDIA FIRE INSURANCE COMPANY OF
MILWAUKEE," MILWAUKEE, WIS.

[Incorporated March 7, 1870. Commenced business March 22, 1870.]

PAID-UP CAPITAL, \$200,000.

J. H. INBUSCH, *President.*

GUSTAV WOLLAEGER, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Chicago, Ill, sewerage bonds,	\$25,000 00	\$25,500 00
Cincinnati sinking fund bond,	40,000 00	42,400 00
Washington Co., Ill., bonds,	15,000 00	15,450 00
Lincoln, Neb, school bonds,	25,000 00	25,750 00
State of Montana Agricultural College bond,	25,000 00	26,500 00
<hr/>		
	\$130,000 00	\$135,600 00

SUMMARY OF ASSETS DEC. 31, 1895.

Loans on mortgage of real estate (first liens*),	\$517,905 00	
Interest due or accrued thereon,	6,438 19	
Stocks and bonds, as per schedule,	135,600 00	
Cash in the office of the company,	1,168 04	
Cash deposited in banks,	33,443 48	
Interest due and accrued,	1,658 33	
Premiums in course of collection (gross),	58,123 79	
Gross assets,	<u> </u>	\$754,336 83

LIABILITIES.

Losses adjusted, unpaid,	\$7,466 49	
claimed and reported,	12,016 52	
disputed or resisted,	12,830 75	
Unearned premiums on outstanding risks,	381,566 75	
Commissions and brokerage,	14,433 86	
Gross liabilities, except capital,	<u> </u>	428,314 37
Surplus as regards policy-holders,		\$326,022 46
Paid-up capital,		<u>200,000 00</u>
Surplus over capital,		\$126,022 46

INCOME.

Fire premiums outstanding Dec. 31, 1894,	\$55,015 90	
Premiums on risks written or renewed,	573,976 84	
Total,	<u>\$628,992 74</u>	
Premiums now in course of collection,	58,123 79	
Entire premiums collected,	\$570,868 95	
Less reinsurance and return premiums,	128,324 37	
Net cash fire premiums received,	<u> </u>	\$442,544 58
Interest received on mortgages,		29,151 86
Interest and dividends received from all other sources,		<u>3,663 37</u>
Gross cash income,		\$475,359 81

EXPENDITURES.

Cash paid for fire losses,	\$244,750 20	
Deduct salvage and reinsurance,	23,724 61	
Net cash paid for fire losses,	<u> </u>	\$221,025 59

* Value of lands mortgaged, \$803,950 00
Value of buildings thereon, 672,450 00
Amount of insurance held as collateral, 341,875 00

Cash dividends paid,	\$16,000 00
Cash paid for commissions and brokerage,	103,018 36
for salaries of officers and employees,	28,650 00
for State and local taxes,	9,971 84
for incidentals,	46,360 69
Gross cash expenditures,	\$425,026 48

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1894,	\$64,736,475 00	\$800,945 58
Fire risks written during 1895,	43,855,988 00	573,976 84
Total,	\$108,592,463 00	\$1,374,922 42
Deduct risks expired and terminated,	41,614,984 00	534,969 53
In force at end of year,	\$66,977,479 00	\$839,952 89
Deduct amount reinsured,	5,862,315 00	75,966 40
Net amount in force,	\$61,115,164 00	\$763,986 49

MISCELLANEOUS.

Premiums received from organization of company,	\$4,846,815 00
Losses paid from organization of company,	2,676,038 00
Fire losses incurred during the year,	209,029 00
Cash dividends declared from organization of company,	211,667 00
Dividends declared during the year (8 per cent.),	16,000 00
Company's stock owned by directors,	148,700 00

"CONNECTICUT FIRE INSURANCE COMPANY," HARTFORD,
CONN.

[Incorporated June, 1850. Commenced business July, 1850.]

PAID-UP CAPITAL, \$1,000,000.

J. D. BROWNE, *President.*

CHARLES R. BURT, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Dominion of Canada bonds,	\$100,000 00	\$105,000 00
State of Georgia bonds,	25,000 00	28,750 00
State of South Dakota bonds,	40,000 00	40,920 00
Territory of Arizona bonds,	25,000 00	26,000 00
City of Astoria, Oregon, bonds,	12,000 00	12,840 00
City of Dallas, Texas, bonds,	12,000 00	12,000 00
City of Fargo bonds,	14,000 00	15,300 00
City of Middletown bonds,	10,000 00	10,600 00
City of New Britain bonds,	10,000 00	10,500 00
City of Pawtucket, R. I., bonds,	30,000 00	30,525 00

	Par Value.	Market Value.
City of Portland, Oregon, bonds, . . .	\$25,000 00	\$28,125 00
City of Richmond, Va., bonds, . . .	50,000 00	50,000 00
City of Salem, Oregon, bonds, . . .	11,000 00	11,990 00
City of Salt Lake, Utah, bonds, . . .	50,000 00	51,500 00
City of Seattle, Washington, bonds, . . .	25,000 00	25,250 00
City of Urbana, Ohio, bonds, . . .	15,000 00	15,000 00
Hennepin and Minneapolis city bonds, . . .	25,000 00	27,500 00
Helena, Montana, sewerage bonds, . . .	17,000 00	17,595 00
Mankato, Minn., Board of Education bonds, . . .	15,000 00	15,000 00
School Dist. No. 2, Arapahoe Co., Colo., bonds,	25,000 00	26,000 00
School Dist. No. 11, El Paso Co., Colo., bonds,	15,000 00	15,150 00
School Dist. No. 24, Marion Co., Ore., bonds,	13,000 00	14,170 00
Wayne County, Michigan, bonds, . . .	25,000 00	25,750 00
Black Rocks & Salisbury Beach St R.R. bonds,	10,000 00	9,500 00
Broadway & Seventh Ave. R.R. bonds, . . .	20,000 00	21,400 00
C., B. & Q. R.R. Co. bonds, . . .	25,900 00	26,310 00
Chicago & Western Indiana R.R. bonds, . . .	15,000 00	17,400 00
Chicago & Northwestern R.R. bonds, . . .	4,000 00	4,320 00
Cleve., Cin., Chic. & St. L. R.R. bonds, . . .	10,000 00	9,000 00
Cleveland Electric Railway Co. bonds, . . .	20,000 00	20,400 00
Cin., D. & Ironton R.R. bonds, . . .	15,000 00	15,750 00
Cin., Hamilton & Dayton R.R. Co. bonds, . . .	25,000 00	26,250 00
Cleveland & Mahoning Valley R.R. bonds, . . .	10,000 00	11,500 00
Dayton & Michigan R.R. bonds, . . .	25,000 00	26,250 00
Indiana, Illinois & Iowa R.R. bonds, . . .	23,000 00	19,780 00
Lynn & Boston Railway Co. bonds, . . .	10,000 00	10,200 00
Fitchburg R.R. bonds, . . .	20,000 00	21,200 00
G. Rapids, L. & D. R.R. Co. bonds, . . .	3,000 00	1,500 00
Housatonic R.R. Co. bonds, . . .	30,000 00	30,000 00
Manitou & Pike's Peak Railway Co. bonds, . . .	10,000 00	9,750 00
N. Y., N. H. & H. R.R. Co. certs., . . .	55,000 00	68,250 00
Quincy, Alton & St. Louis R.R. bonds, . . .	49,000 00	49,000 00
Saginaw & Western R.R. Co. bonds, . . .	2,000 00	1,000 00
Toledo & Ohio Central R.R. Co. bonds, . . .	15,000 00	15,900 00
Waterbury, Conn., Traction Co. bonds, . . .	10,000 00	10,000 00
West Chicago St. R.R. Co. bonds, . . .	10,000 00	10,000 00
West Chicago St. R.R. Tunnel Co. bonds, . . .	10,000 00	10,175 00
Northwestern Telegraph Company bonds, . . .	15,000 00	16,875 00
Brooklyn Wharf & Warehouse Co. bonds, . . .	75,000 00	76,875 00
Minneapolis Gas Light Co. bonds, . . .	25,000 00	26,250 00
Central Safety Deposit Co., Chicago, bonds, . . .	25,000 00	25,000 00
Traders' Safe and Trust Co., Chicago, bonds, . . .	10,000 00	10,000 00
150 shares Bald Eagle Valley R.R., . . .	7,500 00	15,000 00
142 " Boston & Albany R.R., . . .	14,200 00	29,110 00
740 " Chic., Bur. & Quincy R.R., . . .	74,000 00	56,240 00
150 " Chicago & N. W. R.R., . . .	15,000 00	14,700 00
220 " Chic., Rock Island & Pacific R.R., . . .	22,000 00	14,520 00
300 " N. Y. Cent. & Hudson River R.R., . . .	30,000 00	29,100 00

	Par Value.	Market Value.
375 shares N. Y., N. H. & H. R.R.,	\$37,500 00	\$67,500 00
300 " Pitts., F. W. & Chicago R.R.,	30,000 00	48,000 00
200 " Empire & B. S. Telegraph Co.,	20,000 00	14,800 00
600 " Northwestern Telegraph Co.,	30,000 00	33,000 00
167 " First Nat'l Bank, Minneapolis,	16,700 00	14,195 00
100 " Imp. & Traders' Nat'l B'k, N. Y.,	10,000 00	52,500 00
11 " Second National B'k, New Haven,	1,100 00	1,870 00
100 " Ætna National Bank, Hartford,	10,000 00	14,000 00
93 " Charter Oak Nat'l Bank, Hartford,	9,300 00	8,370 00
125 " Farm. & Mech. Nat'l B'k, Hartford,	12,500 00	13,750 00
185 " First National Bank, Hartford,	18,500 00	19,980 00
300 " Hartford National Bank, Hartford,	30,000 00	42,000 00
100 " Mercantile National B'k, Hartford,	10,000 00	7,500 00
412 " National Exchange Bank, Hartford,	20,600 00	24,720 00
150 " Phoenix National Bank, Hartford,	15,000 00	17,250 00
45 " Conn. Trust & S. D. Co, Hartford,	4,500 00	7,200 00
	<hr/>	<hr/>
	\$1,604,300 00	\$1,760,605 00

Securities held as collateral for cash loans: —

	Market Value.	Loaned Thereon.
North Chicago Street Railway Co. stock,	\$7,500 00	\$4,000 00
Cleveland, Lorain & Wheeling R.R. Co. stock,	6,000 00	5,500 00
Northwestern Yeast Co. stock,	3,570 00	3,000 00
	<hr/>	<hr/>
	\$17,070 00	\$12,500 00

SUMMARY OF ASSETS DEC. 31, 1895.

Cash value of unencumbered real estate,	\$146,525 00	
Loans on mortgage of real estate (first liens*),	854,750 00	
Stocks and bonds, as per schedule,	1,760,605 00	
Loans on collateral security, as per schedule,	12,500 00	
Cash in the office of the company,	1,106 74	
Cash deposited in banks,	162,696 46	
Premiums in course of collection (gross),	268,259 53	
Notes taken for fire risks,	1,488 80	
Gross assets,	<hr/>	\$3,207,931 53
Deduct special deposits in other States, . . . . .	. . . . .	184,250 00
Balance,		<hr/>
		\$3,023,681 53

LIABILITIES.

Losses claimed and reported,	\$224,096 92
Losses disputed or resisted,	33,984 96
Total amount of losses,	<hr/>
Less reinsurance,	\$258,081 88
	13,296 33
Net amount of unpaid losses,	<hr/>
	\$244,785 55

* Value of lands mortgaged, \$1,268,175 00
 Value of buildings thereon, 1,196,600 00
 Amount of insurance held as collateral, 882,900 00

Unearned premiums on outstanding risks,	\$1,375,050	28
Due and accrued for rent, salaries, etc,	26,077	48
State and local taxes,	6,565	66
Commissions and brokerage,	27,380	26
Due for reinsurance,	22,459	06
Reinsurance disallowed,	33,694	66
<hr/>		
Gross liabilities, except capital,	\$1,736,012	95
Deduct liability on special deposits,	74,316	00
<hr/>		
	\$1,661,696	95
<hr/>		
Surplus as regards policy-holders,	\$1,361,984	58
Paid-up capital,	1,000,000	00
<hr/>		
Surplus over capital,	\$361,984	58

INCOME.

Fire premiums outstanding Dec. 31, 1894,	\$249,248	83
Premiums on risks written or renewed,	2,046,393	40
<hr/>		
Total,	\$2,295,642	23
Premiums now in course of collection,	268,259	53
<hr/>		
Entire premiums collected,	\$2,027,382	70
Less reinsurance and return premiums,	283,247	26
Net cash fire premiums received,	<hr/>	\$1,744,135 44
Interest received on mortgages,		50,410 35
Interest and dividends received from all other sources,		74,590 52
<hr/>		
Gross cash income,	\$1,869,136	31

EXPENDITURES.

Cash paid for fire losses,	\$968,436	12
Deduct salvage and reinsurance,	31,449	40
Net cash paid for fire losses,	<hr/>	\$936,986 72
Cash dividends paid,		100,000 00
Cash paid for commissions and brokerage,		311,373 31
for salaries of officers and employees,		137,642 73
for State and local taxes,		38,407 75
for incidentals,		136,755 55
<hr/>		
Gross cash expenditures,	\$1,661,166	06

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1894, . . .	\$193,632,484 00	\$2,531,127 07
Fire risks written during 1895, . . .	157,329,883 00	2,046,393 40
	<hr/>	<hr/>
Total,	\$350,962,367 00	\$4,577,520 47
Deduct risks expired and terminated, . . .	140,175,724 00	1,872,135 54
	<hr/>	<hr/>
In force at end of year,	\$210,786,643 00	\$2,705,384 93
Deduct amount reinsured,	5,705,450 00	74,741 48
	<hr/>	<hr/>
Net amount in force,	\$205,081,193 00	\$2,630,643 45

MISCELLANEOUS.

Premiums received from reorganization of company, . . .	\$20,167,336 00
Losses paid from reorganization of company,	11,479,463 00
Fire losses incurred during the year,	993,837 00
Cash dividends declared from reorganization of company, . .	2,005,000 00
Dividends declared during the year (10 per cent.), . . .	100,000 00
Company's stock owned by directors,	71,600 00

"CONTINENTAL INSURANCE COMPANY," NEW YORK, N. Y.

[Incorporated November, 1852. Commenced business January, 1853.]

PAID-UP CAPITAL, \$1,000,000.

F. C. MOORE, *President*.

EDWARD LANNING, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
250 shares American Exchange Nat'l Bank, . . .	\$25,000 00	\$42,500 00
50 " Bank of America,	5,000 00	16,250 00
50 " Bowery Bank,	5,000 00	13,750 00
1,200 " Mechanics' National Bank,	30,000 00	55,500 00
250 " Mercantile National Bank,	25,000 00	43,750 00
350 " Merchants' National Bank,	17,500 00	22,750 00
100 " Nassau Bank,	5,000 00	7,250 00
382 " Phenix National Bank,	7,640 00	8,404 00
200 " Central Trust Company,	20,000 00	200,000 00
1,100 " Chicago, Burl. & Quincy R.R.,	110,000 00	82,500 00
500 " Chicago, Mil. & St. Paul Railway,	50,000 00	62,500 00

	Par Value.	Market Value.
1,000 shares Chicago & Northwestern Railway,	\$100,000 00	\$143,000 00
1,000 " Chicago, Rock Island & Pacific R'y,	100,000 00	65,000 00
1,000 " Chi , St Paul, Minn. & Omaha R'y,	100,000 00	110,000 00
1,000 " Clev., Cin., Chic. & St. Louis R.R.,	100,000 00	85,000 00
500 " Lake Shore & Mich. Southern R'y,	50,000 00	70,000 00
2,844 " New York & Harlem Railroad, .	142,200 00	383,940 00
500 " N.Y., New Haven & Hartf'd R.R.,	50,000 00	90,000 00
1,000 " Pennsylvania Railroad Company,	50,000 00	50,000 00
6,000 " Brooklyn City R.R. Co., . . .	60,000 00	99,000 00
200 " Delaware & Hudson Canal Co., .	20,000 00	24,400 00
5,000 " Pitts., McKees. & Youghioghy R.R.,	250,000 00	312,500 00
500 " Rome, Watert'n & Ogdensb'g R.R.,	50,000 00	57,500 00
500 " St. Paul & Duluth Railroad, .	50,000 00	42,500 00
1,000 " St. Paul, Minn. & Manitoba R'way,	100,000 00	110,000 00
1,200 " United N. J. R.R. & Canal Co., .	120,000 00	282,000 00
500 " Consolidated Gas Co. of N. Y., .	50,000 00	72,500 00
Atlantic & Gulf Railroad bonds, . . .	47,000 00	47,000 00
Cedar Rapids, Ia. Falls & Northw'n R.R. bonds,	50,000 00	50,000 00
Chicago, Burl. & Quincy Railroad bonds, .	10,000 00	11,600 00
Chicago, Milwaukee & St. Paul R.R. bonds, .	50,000 00	56,500 00
Chicago & Northwestern Sinking Fund bonds,	49,000 00	53,900 00
Chicago, Rock Island & Pacific R.R. bonds, .	100,000 00	100,000 00
Chicago, St. Paul, Minn. & Omaha R'y bonds,	100,000 00	124,000 00
Columbia & Greenville Railroad bonds, . . .	50,000 00	52,500 00
Elmira, Courtland & Northern R.R. bonds, .	50,000 00	52,500 00
Erie Railway Company bonds,	50,000 00	67,500 00
Georgia, Carolina & Northern Railway bonds,	25,000 00	19,500 00
Grand Rapids, Lansing & Detroit R.R. bonds, .	50,000 00	25,000 00
Indiana, Bloomington & Western R.R. bonds, .	135,000 00	148,500 00
Kentucky Central Railway Company bonds, .	50,000 00	42,500 00
Midland Railroad Co. of New Jersey bonds, .	50,000 00	57,500 00
Milwaukee, Lake Shore & Western R.R. bonds,	100,000 00	127,000 00
Morris & Essex Railroad bonds,	50,000 00	70,000 00
New York Cen. & Hudson River R.R. bonds, .	50,000 00	53,500 00
New York, Lackawanna & Western R'y bonds,	50,000 00	62,500 00
N. Y., New Haven & Hartford R.R. bonds, .	20,000 00	27,000 00
Raleigh & Augusta Air Line Railroad bonds, .	50,000 00	55,000 00
Richmond & Danville Railroad bonds, . . .	50,000 00	58,000 00
St. Paul, Minn. & Manitoba Railroad bonds, .	100,000 00	118,000 00
Western Union Telegraph Company bonds, .	103,000 00	108,150 00
Portland, Oregon, water bonds,	50,000 00	55,000 00
Richmond, Virginia, bonds,	50,000 00	50,000 00
Alabama bonds,	10,000 00	10,000 00
Georgia bonds,	25,000 00	27,500 00
United States bonds,	550,000 00	587,850 00
New York city bonds,	10,000 00	10,000 00

\$3,826,340 00 \$4,880,494 00

SUMMARY OF ASSETS DEC. 31, 1895.*

Cash value of unencumbered real estate,	\$1,082,430 19	
Loans on mortgage of real estate (first liens†),	107,560 00	
Interest accrued thereon,	2,168 25	
Stocks and bonds, as per schedule,	4,880,494 00	
Cash in the office of the company,	20,702 60	
Cash deposited in banks,	501,585 06	
Interest due and accrued,	75,401 15	
Premiums in course of collection (gross),	350,737 19	
Notes taken for fire risks,	191,665 24	
Rents due and accrued,	4,084 57	
Premiums more than three mos. due, \$263,701 64		
Gross assets, ‡	— — — — —	\$7,216,828 25
Deduct special deposits in other States,		132,500 00
Balance,		<u>\$7,084,328 25</u>

LIABILITIES.

Losses claimed and reported,	\$332,504 47	
Losses disputed or resisted,	38,757 00	
Total amount of losses,	<u>\$371,261 47</u>	
Less reinsurance,	4,547 83	
Net amount of unpaid losses,	<u>\$366,713 64</u>	
Unearned premiums on outstanding risks,	3,521,726 96	
Unpaid scrip ordered to be redeemed,	29,165 00	
Interest due or accrued on scrip,	6,139 02	
Dividends to stockholders unpaid,	38 50	
Due and accrued for rent, salaries, etc.,	10,000 00	
Commissions and brokerage,	107,237 00	
Contingent reserve,	150,000 00	
Reinsurance disallowed,	<u>1,502 69</u>	
Gross liabilities, except capital,	\$4,192,522 81	
Deduct liability on special deposits,	79,605 70	
	<u>— — — — —</u>	<u>4,112,917 11</u>
Surplus as regards policy-holders,		\$2,971,411 14
Paid-up capital,		<u>1,000,000 00</u>
Surplus over capital,		<u>\$1,971,411 14</u>

* The company holds, also, instalment premium notes to the amount of \$1,433,462 52, which do not enter into nor form any part of the assets of the company, as no portion of them is earned. Whatever value is attached to them would necessarily be counterbalanced by the addition of an amount exactly equal to the reinsurance liability, the entire sum consisting of "unearned premiums."

† Value of lands mortgaged, \$136,650 00
Value of buildings thereon, 159,450 00
Amount of insurance held as collateral, 128,925 00

‡ Including \$600,000 special reserve fund held under New York law.

INCOME.

Fire premiums outstanding Dec. 31, 1894,	\$610,294 94	
Same not collected,	20,833 37	
	<hr/>	
Net collected,	\$589,461 57	
Premiums on risks written or renewed,	3,816,309 10	
	<hr/>	
Total,	\$4,405,770 67	
Premiums now in course of collection,	542,402 43	
	<hr/>	
Entire premiums collected,	\$3,863,368 24	
Less reinsurance and return premiums,	441,883 76	
Net cash fire premiums received,		\$3,421,484 48
Interest received on mortgages,		6,044 96
Interest and dividends received from all other sources,		273,107 53
Income from rents,		40,107 62
	<hr/>	
Gross cash income,		\$3,740,744 59

EXPENDITURES.

Cash paid for fire losses,	\$1,745,899 89	
Deduct salvage and reinsurance,	16,311 95	
Net cash paid for fire losses,		\$1,729,587 94
Cash paid for marine and inland losses,		101,201 12
Cash dividends paid,		153,961 50
Cash paid for redemption of scrip,		180 00
Interest paid scrip-holders,		7 70
Cash paid for commissions and brokerage,		671,646 76
for salaries of officers and employees,		296,656 85
for State and local taxes,		65,255 12
for rent and incidentals,		213,604 12
	<hr/>	
Gross cash expenditures,		\$3,232,101 11

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1894,	\$631,962,261 00	\$6,533,176 93
Fire risks written during 1895,	448,573,640 00	3,816,309 10
	<hr/>	
Total,	\$1,080,535,901 00	\$10,349,486 03
Deduct risks expired and terminated,	413,337,601 00	3,469,116 07
	<hr/>	
In force at end of year,	\$667,198,300 00	\$6,880,369 96
Deduct amount reinsured,	4,903,456 00	44,135 13
	<hr/>	
Net amount in force,	\$662,294,844 00	\$6,836,234 83

MISCELLANEOUS.

Premiums received from organization of company,	\$61,833,598 00
Losses paid from organization of company,	34,536,782 00
Fire losses incurred during the year,	1,761,415 00
Cash dividends declared from organization of company,	5,492,357 00
Dividends declared during the year,	154,000 00
Company's stock owned by directors,	174,900 00

**"THE DELAWARE INSURANCE COMPANY OF PHILADELPHIA,"
PHILADELPHIA, PA.**

[Incorporated April 10, 1835. Commenced business Aug. 6, 1835]

PAID-UP CAPITAL, \$702,875.

TATTNALL PAULDING, *President*.

HENRY LYLURN, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Philadelphia city bonds,	\$81,000 00	\$97,670 00
Lehigh Valley Railroad bonds,	25,000 00	26,125 00
American Steamship Company bonds,	40,000 00	41,000 00
Newark, N. J., city bonds,	75,000 00	75,750 00
Camden, N. J., city bonds,	30,000 00	30,600 00
Springfield, Ill., city bonds,	25,000 00	26,500 00
Philadelphia & Reading Railroad bonds,	100,000 00	99,000 00
Allentown Terminal Railroad bonds,	50,000 00	50,000 00
Lehigh Valley Railroad bonds,	100,000 00	102,000 00
Pennsylvania & New York Canal Co. bonds,	50,000 00	46,750 00
Philadelphia, Wil. & Balt. R.R. certificates,	30,000 00	31,200 00
Tennessee State bonds,	31,300 00	27,544 00
Philadelphia & Reading Railroad car trust,	40,000 00	40,000 00
Pennsylvania Railroad stock,	25,000 00	26,000 00
Pitts., Youngstown & Ashtabula R.R. bonds,	40,000 00	44,000 00
Baltimore Belt Railroad bonds,	40,000 00	40,400 00
Northern Pacific Railroad bonds,	1,000 00	1,010 00
St. Louis Merchants' Bridge Terminal Co.,	25,000 00	25,625 00
Delano Land Company bonds,	30,000 00	30,900 00
Philadelphia Bourse stock,	1,000 00	800 00
Mortgage Trust Company, Pennsylvania,	15,000 00	15,000 00
Georgia State bonds,	25,000 00	25,625 00
Richmond (Va.) city bonds,	37,000 00	37,000 00
Wilmington & Northern Railroad bonds,	25,000 00	25,750 00
Underwriters' Salvage Company of N. Y.,	500 00	500 00
Brooklyn Wharf & Warehouse Co. bonds,	20,000 00	20,500 00
	<u>\$961,800 00</u>	<u>\$987,249 00</u>

• SUMMARY OF ASSETS DEC. 31, 1895.

Cash value of unencumbered real estate,	\$160,000 00	
Loans on mortgage of real estate (first liens*),	112,200 00	
Interest due or accrued thereon,	1,310 68	
Loans on collateral security, as per schedule,	987,249 00	
Cash in the office of the company,	66 30	
Cash deposited in bank,	69,672 59	
Premiums in course of collection (gross),	166,514 10	
Notes taken for marine and inland risks,	2,867 26	
Rents due and accrued,	620 84	
Reinsurance, etc.,	13,089 31	
Gross assets,	<u> </u>	\$1,513,590 08
Deduct special deposits in other States, . . . . .	. . . . .	62,625 00
		<u> </u>
Balance, . . . . .	. . . . .	\$1,450,965 08

LIABILITIES.

Losses adjusted, unpaid,	\$1,895 00	
claimed and reported,	43,150 00	
disputed or resisted,	8,500 00	
Unearned premiums on outstanding risks,	491,834 91	
Reclaimable on perpetual fire policies,	81,602 34	
Dividends to stockholders unpaid,	97 00	
Commissions and brokerage,	14,237 46	
Reinsurance disallowed,	9,409 33	
	<u> </u>	
Gross liabilities, except capital,	\$650,726 04	
Deduct liability on special deposits,	32,595 17	
	<u> </u>	618,130 87
		<u> </u>
Surplus as regards policy-holders, . . . . .	. . . . .	\$832,834 21
Paid-up capital, . . . . .	. . . . .	702,875 00
		<u> </u>
Surplus over capital, . . . . .	. . . . .	\$129,959 21

INCOME.

Fire premiums outstanding Dec. 31, 1894,	\$143,246 84	
Premiums on risks written or renewed,	937,969 32	
	<u> </u>	
Total,	\$1,081,216 16	
Premiums now in course of collection,	165,965 66	
	<u> </u>	
Entire premiums collected,	\$915,250 50	
Less reinsurance and return premiums,	229,590 06	
Net cash premiums received,	<u> </u>	\$685,660 44

* Value of lands mortgaged, \$161,000 00
Value of buildings thereon, 82,500 00
Amount of insurance held as collateral, 71,500 00

Marine premiums outstanding Dec. 31, 1894,	\$48,191 22	
Premiums on risks written or renewed,	118,971 20	
	<hr/>	
Total,	\$167,162 42	
Premiums now in course of collection,	3,415 70	
	<hr/>	
Entire premiums collected,	\$163,746 72	
Less reinsurance and return premiums,	37,402 40	
Net cash marine premiums received,	<hr/>	\$126,344 32
Interest received on mortgages,		6,240 08
Interest and dividends received from all other sources,		48,422 93
Income from rents,		7,998 61
Income from perpetual deposits,		3,170 46
Deposits received for perpetual fire risks,	\$7,746 22	
	<hr/>	
Gross cash income,		\$877,836 84

EXPENDITURES.

Cash paid for fire losses,	\$392,053 81	
Deduct salvage and reinsurance,	27,028 85	
Net cash paid for fire losses,	<hr/>	\$365,024 96
Cash paid for marine and inland losses,	\$183,184 92	
Deduct salvage and reinsurance,	25,266 16	
Net cash paid for marine and inland losses,	<hr/>	157,918 76
Cash dividends paid,		42,172 50
Cash paid for redemption of scrip,		95 00
Interest paid scrip-holders,		16 20
Cash paid for commissions and brokerage,		158,413 44
for salaries of officers and employees,		74,595 25
for State and local taxes,		30,075 63
for incidentals,		77,955 96
Deposits returned on perpetual fire risks,	\$4,816 60	
	<hr/>	
Gross cash expenditures,		\$906,267 70

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1894,	\$74,241,548 00	\$928,469 48
Fire risks written during 1895,	77,118,473 00	937,969 32
	<hr/>	<hr/>
Total,	\$151,360,021 00	\$1,866,438 80
Deduct risks expired and terminated,	66,770,480 00	826,672 86
	<hr/>	<hr/>
In force at end of year,	\$84,589,541 00	\$1,039,765 94
Deduct amount reinsured,	8,824,140 00	120,866 88
	<hr/>	<hr/>
Net amount in force,	\$75,765,401 00	\$918,899 06
Perpetual risks in force (not included above),	\$3,324,700 00	\$85,897 19

		Premiums.
Marine risks outstanding Dec. 31, 1894, .	\$11,634,471 00	\$21,927 09
Marine risks written during 1895, . .	17,517,107 00	118,971 20
Total,	\$29,151,578 00	\$140,898 29
Deduct risks expired and terminated, .	28,366,246 00	136,756 20
In force at end of year,	\$785,332 00	\$4,142 09
Deduct amount reinsured,	785,332 00	4,142 09

MISCELLANEOUS.

Premiums received from organization of company, . .	\$30,476,607 00
Losses paid from organization of company, . . .	18,246,809 00
Fire losses incurred during the year,	314,676 00
Marine and inland losses incurred during the year, . .	114,853 00
Cash dividends declared from organization of company, .	2,529,073 00
Dividends declared during the year (6 per cent.), . .	42,172 50
Company's stock owned by directors,	60,900 00

"THE DETROIT FIRE AND MARINE INSURANCE COMPANY,"
DETROIT, MICH.

[Incorporated Feb. 1, 1866. Commenced business March 14, 1866.]

PAID-UP CAPITAL, \$400,000.

WILLIAM A. MOORE, *President*.C. L. ANDREWS, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$40,000 00	\$44,900 00
Ft. Wayne & Belle Isle R.R. bonds, . . .	28,000 00	28,325 00
School Dist. bonds, Springwells,	6,000 00	6,200 00
	\$74,000 00	\$79,425 00

Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
Mortgages assigned,	\$4,200 00	\$1,700 00
People's Savings Bank stock,	3,800 00	3,000 00
	\$8,000 00	\$4,700 00

SUMMARY OF ASSETS DEC. 31, 1895.

Cash value of unencumbered real estate, .	\$88,875 53
Loans on mortgage of real estate (first liens*),	891,074 11
Interest due or accrued thereon,	30,739 65

* Value of lands mortgaged,	\$1,271,791 00
Value of buildings thereon,	1,062,417 00
Amount of insurance held as collateral,	645,932 00

Stocks and bonds, as per schedule,	\$79,425 00	
Loans on collateral security, as per schedule,	4,700 00	
Cash in the office of the company,	3,562 71	
Cash deposited in bank,	62,396 29	
Interest due and accrued,	1,818 21	
Premiums in course of collection (gross),	32,722 18	
Notes taken for marine and inland risks,	2,434 17	
Reinsurance, etc.,	2,960 90	
Premiums more than three mos. due, \$6,132 65		
Gross assets,	—————	\$1,200,708 75

LIABILITIES.

Losses adjusted, unpaid,	\$5,980 55	
claimed and reported,	6,967 10	
disputed or resisted,	2,565 34	
Unearned premiums on outstanding risks,	167,876 26	
State and local taxes,	146 34	
Commissions and brokerage,	5,154 14	
Return premiums,	2,923 40	
Gross liabilities, except capital,	—————	191,613 13
Surplus as regards policy-holders,		\$1,009,095 62
Paid-up capital,		400,000 00
Surplus over capital,		\$609,095 62

INCOME.

Fire premiums outstanding Dec. 31, 1894,	\$39,857 85	
Premiums on risks written or renewed,	272,295 62	
Total,	\$312,153 47	
Premiums now in course of collection,	38,680 92	
Entire premiums collected,	\$273,472 55	
Less reinsurance and return premiums,	48,922 16	
Net cash fire premiums received,	—————	\$224,550 39
Marine premiums outstanding Dec. 31, 1894,	\$5,213 19	
Premiums on risks written or renewed,	27,855 40	
Total,	\$33,068 59	
Premiums now in course of collection,	2,608 08	
Entire premiums collected,	\$30,460 51	
Less reinsurance and return premiums,	22,192 84	
Net cash marine premiums received,	—————	8,267 67
Interest received on mortgages,		69,673 04
Interest and dividends received from all other sources,		9,022 99
Income from rents,		912 57
Gross cash income,		\$312,426 66

EXPENDITURES.

Cash paid for fire losses,	\$116,463 29
Cash paid for marine and inland losses,	20,951 10
Cash dividends paid,	40,000 00
Cash paid for commissions and brokerage,	28,807 04
for salaries of officers and employees,	22,568 96
for State and local taxes,	21,282 73
for incidentals,	22,374 74
Profit and loss,	28,564 35
Gross cash expenditures,	<u>\$301,012 21</u>

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1894,	\$28,160,648 00	\$339,285 61
Fire risks written during 1895,	23,723,255 00	272,295 62
Total,	<u>\$51,883,903 00</u>	<u>\$611,581 23</u>
Deduct risks expired and terminated,	23,678,468 00	280,874 36
In force at end of year,	<u>\$28,205,435 00</u>	<u>\$330,706 87</u>
Marine risks outstanding Dec. 31, 1894,	\$155,408 00	\$22,893 02
Marine risks written during 1895,	1,825,218 00	27,855 40
Total,	<u>\$1,980,626 00</u>	<u>\$50,748 42</u>
Deduct risks expired and terminated,	1,980,626 00	50,748 42

MISCELLANEOUS.

Premiums received from organization of company,	\$6,378,530 00
Losses paid from organization of company,	3,257,882 00
Fire losses incurred during the year,	115,848 00
Marine and inland losses incurred during the year,	5,131 00
Cash dividends declared from organization of company,	771,000 00
Dividends declared during the year (10 per cent.),	40,000 00
Company's stock owned by directors,	120,440 00

"EQUITABLE FIRE AND MARINE INSURANCE COMPANY,"
PROVIDENCE, R. I.

[Incorporated May, 1859. Commenced business September, 1860.]

PAID-UP CAPITAL, \$300,000.

FRED. W. ARNOLD, *President*.

JAMES E. TILLINGHAST, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
500 shares Old National Bank, Providence,	\$50,000 00	\$58,000 00
340 " Nat'l Bank of Commerce, Prov.,	17,000 00	15,300 00
200 " American National Bank, Prov.,	10,000 00	9,000 00
100 " Fourth National Bank, Providence,	10,000 00	12,200 00

	Par Value.	Market Value.
100 shares First National Bank, Warren, .	\$10,000 00	\$9,000 00
18 " Third National Bank, Providence, .	1,800 00	1,530 00
200 " N. Y. Central and Hud. River R.R., .	20,000 00	19,600 00
200 " Illinois Central Railroad, . . .	20,000 00	18,700 00
100 " Chic., Rock I. & Pacific Railroad, .	10,000 00	6,775 00
107 " Chic., Burl. & Quincy Railroad, .	10,700 00	8,239 00
100 " Michigan Central Railroad, . . .	10,000 00	9,600 00
50 " Rhode Island & Mass. Railroad, .	5,000 00	5,000 00
50 " Wells, Fargo & Company Express, .	5,000 00	5,000 00
Union Pacific Railroad bonds,	25,000 00	26,022 50
New York Elevated Railroad bonds, . .	28,000 00	29,400 00
Pawtuxet Valley Railroad bonds, . . .	22,000 00	24,420 00
Quincy, Alton & St. Louis Railroad bonds, .	10,000 00	10,200 00
Milwaukee City Railroad bonds,	5,000 00	5,250 00
National Water Works bonds,	6,800 00	4,500 00
Chicago, Burlington & Quincy Railroad bonds, .	3,000 00	3,225 00
	<hr/> \$279,300 00	<hr/> \$280,961 50

SUMMARY OF ASSETS DEC. 31, 1895.

Cash value of unencumbered real estate, .	\$129,900 00	
Loans on mortgage of real estate (first liens*), .	125,500 00	
Interest due or accrued thereon,	181 00	
Stocks and bonds, as per schedule, . . .	280,961 50	
Cash in the office of the company,	1,537 58	
Cash deposited in bank,	33,682 42	
Premiums in course of collection (gross), .	43,662 92	
Rents due and accrued,	1,218 00	
Premiums more than three months due, \$6 00		
Gross assets,†	<hr/>	\$616,643 42

LIABILITIES.

Losses adjusted, unpaid,	\$2,703 00	
claimed and reported,	11,985 00	
disputed or resisted,	2,940 00	
Unearned premiums on outstanding risks, .	192,041 47	
Due and accrued for rent, salaries, etc., .	546 12	
State and local taxes,	1,527 58	
Commissions and brokerage,	2,718 70	
Return premiums and reinsurance,	1,549 85	
Reinsurance disallowed,	94 70	
Gross liabilities, except capital,	<hr/>	216,106 42
Surplus as regards policy-holders,		\$400,537 00
Paid-up capital,		300,000 00
Surplus over capital,		<hr/> \$100,537 00

* Value of lands mortgaged, \$136,300 00

Value of buildings thereon, 197,100 00

Amount of insurance held as collateral, 142,050 00

† Including \$35,000 special reserve fund held under Rhode Island law.

INCOME.

Fire premiums outstanding Dec. 31, 1894,	\$36,296 93	
Premiums on risks written or renewed,	318,807 52	
Total,	<u>\$355,104 45</u>	
Premiums now in course of collection,	43,559 46	
Entire premiums collected,	<u>\$311,544 99</u>	
Less reinsurance and return premiums,	50,061 06	
Net cash fire premiums received,	<u>261,483 93</u>	\$261,483 93
Marine premiums outstanding Dec. 31, 1894,	\$81 63	
Premiums on risks written or renewed,	1,508 95	
Total,	<u>\$1,590 58</u>	
Premiums now in course of collection,	103 46	
Entire premiums collected,	<u>\$1,487 12</u>	
Less reinsurance and return premiums,	137 75	
Net cash marine premiums received,	<u>1,349 37</u>	1,349 37
Interest received on mortgages,	6,352 76	6,352 76
Interest and dividends received from all other sources,	13,527 97	13,527 97
Income from rents,	7,281 00	7,281 00
Gross cash income,	<u>\$289,995 03</u>	\$289,995 03

EXPENDITURES.

Cash paid for fire losses,	\$123,063 40	
Deduct salvage and reinsurance,	3,113 36	
Net cash paid for fire losses,	<u>119,950 04</u>	\$119,950 04
Cash paid for marine and inland losses,	\$212 49	
Deduct salvage and reinsurance,	86 88	
Net cash paid for marine and inland losses,	<u>125 61</u>	125 61
Cash dividends paid,	18,860 50	18,860 50
Cash paid for commissions and brokerage,	49,961 27	49,961 27
for salaries of officers and employees,	22,890 73	22,890 73
for State and local taxes,	9,480 16	9,480 16
for incidentals,	21,123 57	21,123 57
for repairs on real estate,	2,753 93	2,753 93
Gross cash expenditures,	<u>\$245,145 81</u>	\$245,145 81

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1894,	\$30,952,480 00	\$366,807 77
Fire risks written during 1895,	26,977,913 00	318,807 52
Total,	<u>\$57,930,393 00</u>	<u>\$685,615 29</u>
Deduct risks expired and terminated,	24,473,523 00	297,921 25
In force at end of year,	<u>\$33,456,870 00</u>	<u>\$387,694 04</u>
Deduct amount reinsured,	1,128,565 00	13,363 77
Net amount in force,	<u>\$32,328,305 00</u>	<u>\$374,330 27</u>

		Premiums.
Marine risks outstanding Dec. 31, 1894, . . .	\$20,685 00	\$427 71
Marine risks written during 1895, . . .	205,615 00	1,508 95
Total,	\$226,300 00	\$1,936 66
Deduct risks expired and terminated, . . .	183,963 00	1,138 51
In force at end of year,	\$42,337 00	\$798 15

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$5,284,479 00
Losses paid from organization of company, . . .	3,433,333 00
Fire losses incurred during the year, . . .	113,806 00
Marine and inland losses incurred during the year, . . .	49 00
Cash dividends declared from organization of company, . .	560,000 00
Dividends declared during the year (6 per cent.), . . .	18,000 00
Company's stock owned by directors, . . .	70,000 00

"FARRAGUT FIRE INSURANCE COMPANY," NEW YORK, N. Y.

[Incorporated Jan. 29, 1872. Commenced business Jan. 30, 1872.]

PAID UP CAPITAL, \$200,000.

JOHN E. LEFFINGWELL, *President*.SAMUEL DARBEE, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
District of Columbia bonds,	\$105,000 00	\$119,175 00
New York, Ontario & Western R.R. bonds, . . .	20,000 00	21,800 00
Fourth National Bank stock,	10,000 00	18,000 00
New York Produce Exchange Bank stock, . . .	9,700 00	12,125 00
Clinton Bank stock,	6,000 00	6,000 00
Long Island Loan and Trust Company, . . .	25,000 00	57,500 00
Brooklyn Union Gas Co. bonds,	1,000 00	1,050 00
Brooklyn Union Gas Co. stock,	2,300 00	1,771 00
	\$179,000 00	\$237,421 00

Securities held as collateral for cash loans : —

	Market Value.	Loaned Thereon.
Cleveland, Cin., Chic & St. Louis R R. stock, .	\$450 00	\$900 00
Lake Shore & Mich. Southern R.R. stock, . .	700 00	
Stock Quotation Telegraph Co.,	9,000 00	6,000 00
	\$10,150 00	\$6,900 00

SUMMARY OF ASSETS DEC. 31, 1895.

Cash value of unencumbered real estate,	\$6,000 00	
Loans on mortgage of real estate (first liens*),	12,930 00	
Interest due or accrued thereon,	223 03	
Stocks and bonds, as per schedule,	237,421 00	
Loans on collateral security, as per schedule,	6,900 00	
Cash in the office of the company,	1,219 60	
Cash deposited in bank,	21,425 27	
Interest due and accrued,	86 25	
Premiums in course of collection (gross),	25,851 08	
Rents, reinsurance, etc.,	451 13	
Office furniture, \$2,500 00		
Premiums more than three mos. due,	1,212 92	
Gross assets,		<u>\$312,507 36</u>

LIABILITIES.

Losses adjusted, unpaid,	\$141 82	
claimed and reported,	11,734 42	
disputed or resisted,	250 00	
Total amount of losses,	<u>\$12,126 24</u>	
Less reinsurance,	<u>1,141 82</u>	
Net amount of unpaid losses,	\$10,984 42	
Unearned premiums on outstanding risks,	68,815 81	
Due and accrued for rent, salaries, etc.,	250 00	
State and local taxes,	600 00	
Commissions and brokerage,	2,510 71	
Due for reinsurance,	780 57	
Reinsurance disallowed,	3,600 95	
Gross liabilities, except capital,		<u>87,542 46</u>
Surplus as regards policy-holders,		\$224,964 90
Paid-up capital,		<u>200,000 00</u>
Surplus over capital,		\$24,964 90

INCOME.

Fire premiums outstanding Dec. 31, 1894,	\$24,696 60	
Same not collected,	880 37	
Net collected,	<u>\$23,816 23</u>	
Premiums on risks written or renewed,	177,884 23	
Total,	<u>\$201,700 46</u>	
Premiums now in course of collection,	27,064 00	
Entire premiums collected,	<u>\$174,636 46</u>	
Less reinsurance and return premiums,	33,645 81	
Net cash fire premiums received,		<u>\$140,990 65</u>

* Value of lands mortgaged, \$20,250 00
Value of buildings thereon, 7,500 00
Amount of insurance held as collateral, 8,500 00

Interest received on mortgages,	\$756 50
Interest and dividends received from all other sources, . .	9,184 22
Income from rents,	425 04
	<hr/>
Gross cash income,	\$151,356 41

EXPENDITURES.

Cash paid for fire losses,	\$90,990 98
Deduct salvage and reinsurance,	7,336 98
Net cash paid for fire losses,	<hr/>
	\$83,653 95
Cash dividends paid,	11,000 00
Cash paid for commissions and brokerage,	27,485 02
for salaries of officers and employees,	17,211 00
for State and local taxes,	2,949 62
for incidentals,	9,972 99
for expenses on real estate,	335 24
	<hr/>
Gross cash expenditures,	\$152,607 82

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1894,	\$19,153,172 00	\$204,444 41
Fire risks written during 1895,	15,147,168 00	177,884 23
	<hr/>	<hr/>
Total,	\$34,300,340 00	\$382,328 64
Deduct risks expired and terminated,	16,900,746 00	207,242 35
	<hr/>	<hr/>
In force at end of year,	\$17,399,594 00	\$175,086 29
Deduct amount reinsured,	5,717,254 00	36,530 31
	<hr/>	<hr/>
Net amount in force,	\$11,682,340 00	\$138,555 98

MISCELLANEOUS.

Premiums received from organization of company,	\$3,578,660 00
Losses paid from organization of company,	1,776,730 00
Fire losses incurred during the year,	80,937 00
Cash dividends declared from organization of company, . .	516,000 00
Dividends declared during the year (5½ per cent.),	11,000 00
Company's stock owned by directors,	70,700 00

"FIRE ASSOCIATION OF PHILADELPHIA," PHILADELPHIA, PA.

[Incorporated March 27, 1820. Commenced business Sept. 1, 1817.]

PAID-UP CAPITAL, \$500,000.

E. C. IRVIN, *President.*BENJAMIN T. HERKNESS, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
City of Philadelphia bonds,	\$309,100 00	\$349,283 00
City of Camden bonds,	1,500 00	1,755 00
City of Richmond certificates,	25,000 00	28,500 00

	Par Value.	Market Value.
City of Cincinnati bonds,	\$125,000 00	\$151,250 00
City of Altoona bonds,	52,500 00	52,500 00
City of Tacoma Water and Light Co. bonds, .	40,000 00	42,000 00
City of Richmond certificates,	50,000 00	50,000 00
State of Georgia bonds,	25,000 00	27,500 00
Northern Central Railway Company bonds, .	168,000 00	194,880 00
Catawissa Railroad bonds,	10,000 00	11,300 00
Lehigh Valley Railroad bonds,	132,000 00	167,520 00
Shamokin Valley & Pottsville Railroad bonds,	20,000 00	22,800 00
Philadelphia & Erie Railroad bonds, . . .	100,000 00	118,000 00
Belt Railroad & Stock Yards bonds, . . .	50,000 00	54,000 00
Louisville & Nashville Railroad bonds, . .	82,000 00	95,530 00
Texas & Pacific Railroad bonds,	13,000 00	13,650 00
Camden & Atlantic Railroad bonds, . . .	30,000 00	32,100 00
Pennsylvania Railroad bonds,	108,000 00	136,560 00
Cincinnati, Hamilton & Dayton R.R. bonds, .	20,000 00	21,600 00
Cincinnati, Dayton & Ironton R.R. bonds, .	25,000 00	27,000 00
Chicago, Rock Island & Pacific R.R. bonds, .	25,000 00	26,500 00
Northern Pacific Railroad bonds,	32,000 00	36,585 00
Philadelphia & Reading Railroad bonds, . .	20,000 00	15,000 00
Central Car Trust Company bonds,	23,000 00	23,000 00
Ohio River Railroad bonds,	25,000 00	25,000 00
Centralia & Chester Railroad bonds, . . .	50,000 00	45,000 00
Chicago & Erie Railroad bonds,	35,000 00	38,500 00
Lynn & Boston Railroad bonds,	25,000 00	25,750 00
Lehigh Valley Coal Co. bonds,	15,000 00	15,375 00
Port of Portland, Oregon, bonds,	39,000 00	44,460 00
Pennsylvania & New York Canal bonds, . .	8,000 00	8,160 00
Lehigh Coal and Navigation Company bonds,	100,000 00	131,500 00
Chamber of Commerce Association bonds, .	3,000 00	3,000 00
Underwriters' Pro. Asso. of Newark, N.J., bonds,	1,000 00	1,000 00
Evansville & Terre Haute Railroad bonds, .	50,000 00	54,300 00
Newark Passenger Railway bonds,	20,000 00	21,200 00
Lehigh Valley Railroad bonds,	75,000 00	75,750 00
Terminal Railroad Asso. of St. Louis bonds, .	50,000 00	50,000 00
Philadelphia City Passenger Railway bonds, .	50,000 00	53,500 00
1,230 shares Pennsylvania Railroad Co. stock,	61,500 00	63,960 00
331 " Phila., Germant'n & Norrist'n R.R.,	16,550 00	41,706 00
70 " Chestnut Hill Railroad stock, . . .	3,500 00	8,820 00
20 " Philadelphia Bourse,	1,000 00	400 00
5 " Underwriters' Salvage Company, . .	500 00	500 00
125 " Centralia & Chest'r R.R. Co., . . .		
256 " Company's own stock, \$88,320 00		
	<hr/>	<hr/>
	\$2,115,150 00	\$2,409,694 00

Securities held as collateral for cash loans: —

	Market Value.	Loaned Thereon.
Portland University bonds,	\$18,720 00	\$10,000 00
50 shares Catawissa R.R. stock,	2,325 00	2,000 00

	Market Value.	Loaned Thereon.
Pennsylvania Railroad bonds,	\$2,620 00	\$32,500 00
North Pennsylvania Railroad bonds, . .	1,240 00	
Northern Pacific Railroad bonds, . . .	1,030 00	
196 shares Pennsylvania Railroad stock, .	10,192 00	
100 " Diamond State Iron Co.,	10,000 00	
37 " United New Jersey Railroad, . .	8,732 00	10,000 00
250 " Camden Iron Works,	20,000 00	
333 " Merchants' National Bank, . . .	33,300 00	
100 " Philadelphia Traction Co. stock, .	6,500 00	
100 " Lehigh Valley Railroad stock, . .	3,600 00	
77 " Union Traction Co. stock,	847 00	25,000 00
100 " Northern Pacific Railroad Co. stock,	350 00	
500 " Philadelphia Traction Co. stock, .	32,500 00	9,999 00
Ground rents,	23,400 00	
23 shares company's own stock, . \$2,600 00		
	<u>\$175,356 00</u>	<u>\$89,499 00</u>

SUMMARY OF ASSETS DEC. 31, 1895.

Cash value of unencumbered real estate, .	\$202,900 00	
Loans on mortgage of real estate (first liens*),	1,891,829 51	
Interest due or accrued thereon,	40,764 44	
Stocks and bonds, as per schedule, . . .	2,409,694 00	
Loans on collateral security, as per schedule, .	89,499 00	
Cash in the office of the company,	10,509 11	
Cash deposited in bank,	300,641 20	
Interest due and accrued,	23,194 11	
Premiums in course of collection (gross), .	516,384 24	
Rents, reinsurance, etc.,	4,907 45	
Gross assets,		\$5,490,323 06
Deduct special deposits in other States, . .		86,780 00
Balance,		<u>\$5,403,543 06</u>

LIABILITIES.

Losses adjusted, unpaid,	\$139,564 33
claimed and reported,	140,530 73
disputed or resisted,	51,370 68
Total amount of losses,	<u>\$331,465 74</u>
Less reinsurance,	11,435 90
Net amount of unpaid losses,	\$320,029 84
Unearned premiums on outstanding risks, .	1,862,746 32
Reclaimable on perpetual fire policies, . .	1,924,533 29
State and local taxes,	4,312 40
Commissions and brokerage,	93,031 00
Return premiums,	57,328 10

* Value of lands mortgaged, \$2,708,416 00
Value of buildings thereon, 2,290,802 00
Amount of insurance held as collateral, 1,891,829 00

Due for reinsurance,	\$24,416 04	
Reinsurance disallowed,	809 57	
Gross liabilities, except capital, . . .	\$4,287,206 56	
Deduct liability on special deposits, . . .	57,603 16	
		\$4,229,603 40
Surplus as regards policy-holders,	\$1,173,939 66	
Paid-up capital,	500,000 00	
Surplus over capital,	\$673,939 66	

INCOME.

Fire premiums outstanding Dec. 31, 1894, . . .	\$487,012 51	
Premiums on risks written or renewed, . . .	3,091,905 84	
Total,	\$3,578,918 35	
Premiums now in course of collection, . . .	516,384 24	
Entire premiums collected,	\$3,062,534 11	
Less reinsurance and return premiums, . . .	588,973 30	
Net cash fire premiums received,		\$2,473,560 81
Interest received on mortgages,		111,262 09
Interest and dividends received from all other sources, . . .		128,481 24
Income from rents, etc.,		4,673 71
Deposits received for perpetual fire risks, . . .	\$63,961 25	
Gross cash income,		\$2,717,977 85

EXPENDITURES.

Cash paid for fire losses,	\$1,327,903 98	
Deduct salvage and reinsurance,	50,274 44	
Net cash paid for fire losses,		\$1,277,629 54
Cash dividends paid,		200,000 00
Cash paid for commissions and brokerage,		521,914 95
for salaries of officers and employees,		300,415 68
for State and local taxes,		57,848 95
for incidentals,		3,081 10
Deposits returned on perpetual fire risks, . . .	\$46,028 08	
Gross cash expenditures,		\$2,360,890 22

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1894,	\$317,102,414 00	\$3,434,033 05
Fire risks written during 1895,	252,671,760 00	3,024,578 21
Total,	\$569,774,174 00	\$6,458,611 26
Deduct risks expired and terminated,	215,331,077 00	2,702,457 10
In force at end of year,	\$354,443,097 00	\$3,756,154 16
Deduct amount reinsured,	10,672,575 00	107,218 39
Net amount in force,	\$343,770,522 00	\$3,648,935 77
Perpetual risks in force (not included above), \$87,156,784 00		\$2,085,582 48

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$38,754,873 00
Losses paid from organization of company, . . .	22,035,856 00
Fire losses incurred during the year, . . .	1,346,954 00
Cash dividends declared from organization of company, . .	4,979,762 00
Dividends declared during the year (40 per cent.), . . .	200,000 00
Company's stock owned by directors, . . .	40,250 00

"THE FIRE INSURANCE COMPANY OF THE COUNTY OF
PHILADELPHIA," PHILADELPHIA, PA.

[Incorporated May 31, 1832. Commenced business April 19, 1833.]

PAID-UP CAPITAL, \$400,000.

CHARLES R. PECK, *President*.

E. A. LAW, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Jersey City bonds,	\$9,000 00	\$9,450 00
Lehigh Valley Railroad bonds,	13,000 00	16,050 00
Delaware & Bound Brook R.R. bonds,	24,000 00	30,240 00
North Pennsylvania R.R. bonds,	12,000 00	12,120 00
Catawissa R.R. Co. bonds,	4,000 00	4,480 00
Pennsylvania Company bonds,	4,000 00	4,240 00
Pennsylvania & N. Y. Canal and R.R. bonds,	10,000 00	11,360 00
11 shares Elmira & Williamsport R.R.,	550 00	495 00
Pittsburg, Cincinnati & St. Louis R'y bonds,	20,000 00	23,200 00
American Steamship Co. bonds,	4,500 00	4,635 00
West Jersey R.R. bonds,	7,000 00	7,210 00
New York Car Trust bonds,	1,000 00	1,000 00
United New Jersey R.R. and Canal Co. bonds,	20,000 00	22,800 00
Philadelphia & Erie R.R. bonds,	10,000 00	11,750 00
Pennsylvania R.R. bonds,	11,000 00	14,465 00
Junction R.R. bonds,	7,000 00	7,560 00
Camden & Atlantic R.R. bonds,	4,000 00	4,280 00
Belvidere Delaware R.R. bonds,	1,000 00	1,090 00
Connecting Railway bonds,	3,000 00	3,420 00
264 shares Phila., Germant'n & Norrist'n R.R.,	13,200 00	33,264 00
City of Camden bonds,	1,000 00	1,140 00
Pennsylvania R.R. bonds,	6,000 00	7,080 00
150 shares United Companies of New Jersey,	15,000 00	35,400 00
205 shares Germantown Passenger R'y Co.,	10,250 00	25,112 50
Schuylkill River East Side R.R. bonds,	15,000 00	16,350 00
Pennsylvania Steel Co. bonds,	15,000 00	15,450 00
Baltimore & Ohio Equipment Assoc. bonds,	12,000 00	12,000 00

	Par Value.	Market Value.
100 shares Second and Third St. Pass. R'y Co.,	\$5,000 00	\$23,200 00
Pennsylvania & Northwestern R.R. bonds, .	10,000 00	10,300 00
220 shares Pennsylvania R.R. Co.,	11,000 00	11,467 50
Lehigh Valley R.R. bonds,	25,000 00	26,000 00
69 shares Nat'l B'k of the Northern Liberties,	3,450 00	9,315 00
Lehigh Valley R.R. bonds,	15,000 00	18,918 75
100 shares Solicitors' Loan and Trust Co., .	5,000 00	3,000 00
104 shares North Pennsylvania R.R. Co., .	5,200 00	8,736 00
Phila. City Pass. R'y Co. bonds,	3,000 00	3,240 00
Lombard and South St. Pass. R'y Co. bonds, .	3,000 00	3,000 00
20 shares 13th and 15th Sts. Pass. R'y Co., .	1,000 00	4,640 00
Newark Pass. R'y Co. bonds,	5,000 00	5,300 00
28 shares Bank of North America, Phila., .	2,800 00	7,028 00
10 shares First National Bank of Phila., .	1,000 00	2,005 00
Huntingdon & Broad Top Car Trust fund, .	5,000 00	5,000 00
Northern Central R'y Co. bonds,	10,000 00	11,570 00
30 shares Frank'd & Southw'k P.C.P.R.R. Co.,	2,500 00	17,000 00
164 shares Union Traction Co. of Phila., .	820 00	1,845 00
Electric and People's Traction Trust certs., .	25,000 00	17,000 00
	<hr/>	<hr/>
	\$391,270 00	\$524,206 75

Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
100 shares Union Passenger Railway Co., .	\$20,600 00	\$15,000 00
Reading Terminal bonds,	5,250 00	16,237 50
600 shares Philadelphia & Reading R.R. Co., .	1,200 00	
200 " Hun. & B. Top M. R.R. & Coal Co.,	6,000 00	
100 " Lehigh Valley R.R. Co.,	3,600 00	
Northern Pacific R.R. bonds,	2,300 00	
	<hr/>	<hr/>
	\$38,950 00	\$31,237 50

SUMMARY OF ASSETS DEC. 31, 1895.

Cash value of unencumbered real estate, .	\$67,500 00	
Loans on mortgage of real estate (first liens*),	196,899 00	
Interest due or accrued thereon,	3,190 55	
Stocks and bonds, as per schedule, . . .	524,206 75	
Loans on collateral security, as per schedule, .	31,237 50	
Cash in the office of the company,	1,118 90	
Cash deposited in bank,	32,823 69	
Interest due and accrued,	337 32	
Premiums in course of collection (gross), .	14,298 93	
Rents due and accrued,	165 83	
Perpetual deposits in other companies, . .	4,969 26	
Gross assets,	<hr/>	\$876,747 73

* Total value of property mortgaged, \$379,550 00
Amount of reinsurance held as collateral, 159,700 00

LIABILITIES.

Losses adjusted, unpaid,	\$7,066 94	
claimed and reported,	9,178 00	
disputed or resisted,	1,183 33	
	<hr/>	
Total amount of losses,	\$17,428 27	
Less reinsurance,	1,779 29	
	<hr/>	
Net amount of unpaid losses,	\$15,648 98	
Unearned premiums on outstanding risks,	80,528 81	
Reclaimable on perpetual fire policies,	231,246 95	
Commissions and brokerage,	3,090 43	
Reinsurance disallowed,	9,466 47	
Gross liabilities, except capital,	<hr/>	\$339,981 64
Surplus as regards policy-holders,		\$536,766 09
Paid-up capital,		400,000 00
		<hr/>
Surplus over capital,		\$136,766 09

INCOME.

Fire premiums outstanding Dec. 31, 1894,	\$21,066 49	
Premiums on risks written or renewed,	165,989 15	
	<hr/>	
Total,	\$187,055 64	
Premiums now in course of collection,	14,298 93	
	<hr/>	
Entire premiums collected,	\$172,756 71	
Less reinsurance and return premiums,	37,527 46	
Net cash fire premiums received,	<hr/>	\$135,229 25
Interest received on mortgages,		9,102 89
Interest and dividends received from all other sources,		27,578 05
Income from rents,		1,860 96
Income from perpetual premiums,		240 60
Deposits received for perpetual fire risks,	\$11,007 63	
	<hr/>	
Gross cash income,		\$174,011 75

EXPENDITURES.

Cash paid for fire losses,	\$58,106 77	
Deduct salvage and reinsurance,	7,137 96	
Net cash paid for fire losses,	<hr/>	\$50,968 81
Cash dividends paid,		24,000 00
Cash paid for commissions and brokerage,		27,557 08
for salaries of officers and employees,		10,724 72
for State and local taxes,		4,780 72
for incidentals,		9,173 30
Deposits returned on perpetual fire risks,	\$10,137 66	
	<hr/>	
Gross cash expenditures,		\$127,204 63

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1894,	\$15,386,369 00	\$183,715 92
Fire risks written during 1895,	14,312,664 00	165,989 15
Total,	\$29,699,033 00	\$349,705 07
Deduct risks expired and terminated,	14,405,732 00	170,962 63
In force at end of year,	\$15,293,301 00	\$178,742 44
Deduct amount reinsured,	1,605,763 00	17,794 72
Net amount in force,	\$13,687,538 00	\$160,947 72
Perpetual risks in force (not included above),	\$10,539,967 00	\$255,365 85

MISCELLANEOUS.

Premiums received from organization of company,	\$2,554,152 00
Losses paid from organization of company,	1,651,103 00
Fire losses incurred during the year,	51,173 00
Cash dividends declared from organization of company,	660,408 00
Dividends declared during the year (6 per cent.),	24,000 00
Company's stock owned by directors,	71,100 00

"FIREMAN'S FUND INSURANCE COMPANY," SAN FRANCISCO,
CAL.

[Incorporated May 3, 1863. Commenced business June 18, 1863.]

PAID-UP CAPITAL, \$1,000,000.

D. J. STAPLES, *President*.

BERNARD FAYMONVILLE, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Omnibus Cable Co. bonds,	\$125,000 00	\$147,500 00
Market Street Railway Co. bonds,	100,000 00	107,500 00
Powell Street Railway Co. bonds,	15,000 00	17,100 00
Sutter Street Railway Co. bonds,	50,000 00	55,000 00
Presidio & Ferries R.R. Co. bonds,	37,000 00	37,000 00
San Francisco & North Pacific R'y bonds,	20,000 00	20,000 00
United States bonds,	25,000 00	29,312 50
Oakland City Gas, Light & Heat Co. bonds,	50,000 00	52,250 00
Stockton Gas & Electric Light Co. bonds,	30,000 00	30,450 00
San Diego Gas and Electric Light Co. bonds,	20,000 00	20,000 00
Riverside Water Co. bonds,	20,000 00	20,000 00
Baker City, Ore., Water bonds,	17,000 00	17,850 00
Pacific Rolling Mills bonds,	14,000 00	14,350 00
Baker City, Ore., School bonds,	20,000 00	21,000 00
Palo Alto, Cal., School District bonds,	15,000 00	15,750 00
San Pascual, Cal., School District bonds,	6,250 00	6,312 50
Olympic Club bonds,	5,000 00	5,000 00
Independence City, Ore., bonds,	3,000 00	3,000 00
2,986 shares Home Mutual Insurance Co.,	298,600 00	600,000 00

		Par Value.	Market Value.
60 shares	Bank of California stock, . . .	\$6,000 00	\$13,920 00
187 "	First National Bank, S. F., . . .	18,700 00	34,034 00
100 "	Anglo-California Bank stock, . . .	5,000 00	6,000 00
450 "	Oakland Bank of Savings stock, . . .	22,500 00	29,250 00
600 "	California Safe Dep. & Trust Co., . . .	30,000 00	33,600 00
340 "	Sather Banking Co.,	34,000 00	25,500 00
1,000 "	California Street Cable R.R. Co., . . .	100,000 00	105,000 00
440 "	Sutter Street R.R. Co.,	44,000 00	44,000 00
200 "	Market Street Railway Co.,	20,000 00	9,000 00
100 "	San Fran. & San Joaquin Val. R.R., . . .	4,000 00	4,000 00
650 "	Oakland Gas, Light & Heat Co., . . .	13,000 00	32,500 00
50 "	San Francisco Gaslight Co.,	5,000 00	3,600 00
400 "	Pacific Gas Improvement Co.,	40,000 00	32,400 00
600 "	Spring Valley Water Co.,	60,000 00	58,500 00
656 "	California Dry Dock Co.,	65,600 00	24,600 00
500 "	Pacific Rolling Mills,	50,000 00	11,250 00
684 "	Stockton Gas, Light & Heat Co., . . .	12,170 00	8,550 00
450 "	S. Francisco & S. Joaquin C'l Co., . . .	22,500 00	13,500 00
100 "	Oakland Building & Loan Asso., . . .	2,400 00	2,400 00
		<hr/>	<hr/>
		\$1,425,720 00	\$1,710,979 00

Securities held as collateral for cash loans:—

		Market Value.	Loaned Thereon.
440 shares	Bank of Sonoma County,	\$48,400 00	\$38,000 00
	Blue Lakes Water Company bonds,	5,000 00	2,500 00
50 shares	Eagle Canning Company,	1,500 00	801 65
1,400 "	California Safe Dep. & Trust Co., . . .	78,400 00	64,000 00
1,500 "	S. F. & San Joaquin Coal Co.,	50,000 00	
500 "	Southern Pacific Milling Co.,	37,500 00	15,000 00
218 "	Bank of Sonoma County,	23,980 00	16,000 00
18 "	California Street Cable R.R. Co., . . .	1,890 00	5,000 00
68 "	Pacific Gas Improvement Co.,	5,508 00	
100 "	Pacific Telegraph & Tele. Co.,	4,800 00	
200 "	Oakland Gas, Light & Heat Co.,	10,000 00	7,000 00
	School Dist. No. 1, Multnomah Co., Ore., bonds,	20,000 00	30,000 00
	City of Albany, Linn County, Ore., bonds, . . .	20,000 00	
	School Dist. No. 1, Clackamas Co., Ore., bonds,	5,500 00	
	School Dist. No. 1, Forest Grove, Ore., bonds,	4,500 00	
		<hr/>	<hr/>
		\$316,978 00	\$178,301 65

SUMMARY OF ASSETS DEC. 31, 1895.

Cash value of unencumbered real estate, . . .	\$416,700 00
Loans on mortgage of real estate (first liens*), . . .	492,243 85
Interest due or accrued thereon,	6,220 31

* Value of lands mortgaged,	\$1,096,000 00
Value of buildings thereon,	297,800 00
Amount of insurance held as collateral,	182,950 00

Stocks and bonds, as per schedule,	\$1,710,979 00	
Loans on collateral security, as per schedule,	178,301 65	
Cash in company's offices,	8,634 74	
Cash deposited in bank,	184,662 65	
Interest due and accrued,	5,865 65	
Premiums in course of collection (gross),	369,500 75	
Notes taken for marine and inland risks,	40,491 40	
Reinsurance, etc.,	35,495 88	
Gross assets,	<u> </u>	\$3,449,095 88
Deduct special deposits in other States, . . . . .	. . . . .	79,312 50
Balance, . . . . .	. . . . .	<u>\$3,369,783 38</u>

LIABILITIES.

Losses adjusted, unpaid,	\$31,409 43	
claimed and reported,	98,759 46	
disputed or resisted,	11,650 00	
Total amount of losses,	<u>\$141,818 89</u>	
Less reinsurance,	16,327 47	
Net amount of unpaid losses,	<u>\$125,491 42</u>	
Unearned premiums on outstanding risks,	1,218,571 74	
Commissions and brokerage,	28,450 91	
Bills payable,	14,376 72	
Contingent reserve,	75,000 00	
Reinsurance disallowed,	76,027 41	
Gross liabilities, except capital,	<u>\$1,537,918 20</u>	
Deduct liability on special deposits,	39,242 36	
	<u> </u>	1,498,675 84
Surplus as regards policy-holders, . . . . .	. . . . .	\$1,871,107 54
Paid-up capital, . . . . .	. . . . .	1,000,000 00
Surplus over capital, . . . . .	. . . . .	<u>\$871,107 54</u>

INCOME.

Fire premiums outstanding Dec. 31, 1894,	\$324,587 19	
Net collected,	2,155,368 87	
Total,	<u>\$2,479,956 06</u>	
Premiums now in course of collection,	345,478 19	
Entire premiums collected,	<u>\$2,134,477 87</u>	
Less reinsurance and return premiums,	675,389 11	
Net cash fire premiums received,	<u> </u>	\$1,459,088 76
Marine premiums outstanding Dec. 31, 1894,	\$66,938 30	
Premiums on risks written or renewed,	329,747 18	
Total,	<u>\$396,685 48</u>	
Premiums now in course of collection,	64,513 96	
Entire premiums collected,	<u>\$332,171 52</u>	
Less reinsurance and return premiums,	150,381 34	
Net cash marine premiums received,	<u> </u>	181,790 18

Interest received on mortgages,	\$26,997 02
Interest and dividends received from all other sources,	104,459 24
Income from rents,	19,168 15
Gross cash income,	<u>\$1,791,503 35</u>

EXPENDITURES.

Cash paid for fire losses,	\$836,914 44	
Deduct salvage and reinsurance,	112,851 47	
Net cash paid for fire losses,	<u>724,062 97</u>	\$724,062 97
Cash paid for marine and inland losses,	\$216,549 62	
Deduct salvage and reinsurance,	92,863 33	
Net cash paid for marine and inland losses,	<u>123,686 29</u>	123,686 29
Cash dividends paid,	120,000 00	
Cash paid for commissions and brokerage,	224,935 85	
for salaries of officers and employees,	179,027 74	
for State and local taxes,	30,701 61	
for incidentals,	154,065 84	
Gross cash expenditures,	<u>\$1,556,480 30</u>	\$1,556,480 30

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1894,	\$199,631,332 00	\$2,587,001 20
Fire risks written during 1895,	179,216,492 00	2,155,368 87
Total,	<u>\$378,847,824 00</u>	<u>\$4,742,370 07</u>
Deduct risks expired and terminated,	167,900,380 00	2,227,613 47
In force at end of year,	<u>\$210,947,444 00</u>	<u>\$2,514,756 60</u>
Deduct amount reinsured,	19,797,119 00	265,676 24
Net amount in force,	<u>\$191,150,325 00</u>	<u>\$2,249,080 36</u>
Marine risks outstanding Dec. 31, 1894,	\$3,820,916 00	\$149,575 52
Marine risks written during 1895,	27,914,784 00	329,747 18
Total,	<u>\$31,735,700 00</u>	<u>\$479,322 70</u>
Deduct risks expired and terminated,	27,838,145 00	324,160 16
In force at end of year,	<u>\$3,897,555 00</u>	<u>\$155,162 54</u>
Deduct amount reinsured,	1,362,758 00	60,452 96
Net amount in force,	<u>\$2,534,797 00</u>	<u>\$94,709 58</u>

MISCELLANEOUS.

Premiums received from organization of company,	\$28,489,258 00
Losses paid from organization of company,	14,370,424 00
Fire losses incurred during the year,	717,879 00
Marine and inland losses incurred during the year,	119,161 00
Cash dividends declared from organization of company,	2,536,060 00
Dividends declared during the year (12 per cent.),	120,000 00
Company's stock owned by directors,	135,400 00

"FIREMEN'S INSURANCE COMPANY OF NEWARK, N. J.,"
NEWARK, N. J.

[Incorporated Dec. 3, 1855. Commenced business Dec. 3, 1855.]

PAID-UP CAPITAL, \$600,000.

DANIEL H. DUNHAM, *President.*

A. H. HASSINGER, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$30,000 00	\$30,950 00
Morris & Essex Railroad bonds,	50,000 00	69,500 00
Orange & Newark Railroad bonds,	40,000 00	44,000 00
Essex Pass. Railway bonds,	24,000 00	26,400 00
Montclair Gas & Water Company bonds,	5,000 00	5,000 00
East Orange Township bonds,	322 29	322 29
Underwriters' Prot. Association bonds,	1,000 00	1,000 00
United N. J. Railroad & Canal Co. stock,	13,900 00	32,665 00
Delaware, Lack. & Western Railroad stock,	60,000 00	95,700 00
Morris & Essex Railroad stock,	70,000 00	115,500 00
Newark City National Bank stock,	20,000 00	31,000 00
Second National Bank stock,	20,000 00	28,000 00
National Newark Banking Company stock,	20 000 00	33,000 00
National State Bank stock,	32,500 00	50,375 00
Essex County National Bank stock,	20,000 00	50,000 00
German National Bank stock,	4,200 00	8,190 00
Manufacturers' National Bank stock,	10,000 00	14,400 00
Newark Electric Light & Power Company,	15,000 00	18,750 00
Newark Fire Insurance Company stock,	5,000 00	7,000 00
Paterson Gas Light Company stock,	10,000 00	12,000 00
Newark Gas Light Company stock,	11,850 00	10,665 00
Newark Gas Company bonds,	50,000 00	62,500 00
Lehigh Valley Terminal Railway bonds,	4,000 00	4,480 00
Newark City Water bonds,	25,000 00	25,750 00
Atlantic City, N. J., Water bonds,	22,000 00	25,080 00
Newark & Rosendale Lime and Cement Co.,	4,000 00	2,800 00
	<hr/> \$567,772 29	<hr/> \$805,027 29

SUMMARY OF ASSETS DEC. 31, 1895.

Cash value of unencumbered real estate,	\$122,516 01
Loans on mortgage of real estate (first liens*),	1,011,561 00
Interest due or accrued thereon,	14,588 77
Stocks and bonds, as per schedule,	805,027 29
Cash in the office of the company,	1,414 88
Cash deposited in bank,	7,586 20
Interest due and accrued,	6,776 00

* Total value of property mortgaged, \$2,443,975 00
Amount of insurance held as collateral, 1,331,210 00

Premiums in course of collection (gross),	\$35,186 45
Rents due and accrued,	300 00
Premiums more than three mos. due, \$1,052 06	
Gross assets,	<u>\$2,004,956 60</u>

LIABILITIES.

Losses adjusted, unpaid,	\$4,391 41
claimed and reported,	12,178 57
disputed or resisted,	9,084 23
Unearned premiums on outstanding risks,	259,286 86
Unpaid scrip ordered to be redeemed,	1,905 00
Interest due or accrued on scrip,	500 55
Commissions and brokerage,	5,543 93
Return premiums and reinsurance,	3,629 46
Gross liabilities, except capital,	<u>296,520 01</u>
Surplus as regards policy-holders,	\$1,708,436 59
Paid-up capital,	<u>600,000 00</u>
Surplus over capital,	\$1,108,436 59

INCOME.

Fire premiums outstanding Dec. 31, 1894,	\$23,171 93
Same not collected,	83 75
Net collected,	<u>\$23,088 18</u>
Premiums on risks written or renewed,	360,700 14
Total,	<u>\$383,788 32</u>
Premiums now in course of collection,	36,238 51
Entire premiums collected,	\$347,549 81
Less reinsurance and return premiums,	36,015 14
Net cash fire premiums received,	<u>\$311,534 67</u>
Interest received on mortgages,	49,629 51
Interest and dividends received from all other sources,	38,069 17
Income from rents,	<u>8,823 77</u>
Gross cash income,	\$408,057 12

EXPENDITURES.

Cash paid for fire losses,	\$156,862 60
Deduct salvage and reinsurance,	9,698 11
Net cash paid for fire losses,	<u>\$147,164 49</u>
Cash dividends paid,	72,000 00
Cash paid for redemption of scrip,	4 00
Interest paid scrip-holders,	1 20
Cash paid for commissions and brokerage,	53,134 39

Cash paid for salaries of officers and employees,	\$23,851 89
for State and local taxes,	13,157 86
for incidentals,	15,124 94
for repairs on real estate,	957 88
Gross cash expenditures,	<u>\$325,396 65</u>

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1894, . . . . .	.\$55,706,017 00	\$505,143 10
Fire risks written during 1895,	36,593,193 00	360,700 14
Total,	<u>.\$92,299,210 00</u>	<u>\$865,843 24</u>
Deduct risks expired and terminated,	36,376,039 00	342,891 81
In force at end of year,	<u>.\$55,923,171 00</u>	<u>\$522,951 43</u>
Deduct amount reinsured,	981,419 00	8,684 64
Net amount in force,	<u>.\$54,941,752 00</u>	<u>\$514,266 79</u>

MISCELLANEOUS.

Premiums received from organization of company,	\$7,114,349 00
Losses paid from organization of company,	3,405,436 00
Fire losses incurred during the year,	147,371 00
Cash dividends declared from organization of company, . .	1,542,500 00
Dividends declared during the year (12 per cent.), . . .	72,000 00
Company's stock owned by directors,	205,560 00

"FRANKLIN FIRE INSURANCE COMPANY OF PHILADELPHIA,"
PHILADELPHIA, PA.

[Incorporated April 22, 1829. Commenced business June, 1829.]

PAID UP CAPITAL, \$400,000.

JAMES W. McALLISTER, *President*.

EZRA T. CRESSON, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
City of Springfield, Ill., bonds,	\$9,000 00	\$9,180 00
City of Sandusky, O, bonds,	55,000 00	61,600 00
10 shares Philadelphia Bourse stock,	500 00	400 00
City of Camden, N. J., bonds,	40,000 00	41,200 00
Pittsburgh, Chartiers & Youghiogeny R.R.,	50,000 00	55,000 00
Pennsylvania Railroad bonds,	70,000 00	81,900 00
Shamokin, Sunbury & Lewisburg bonds,	10,000 00	10,200 00
Chartiers R. W. bonds,	6,000 00	6,900 00
Delaware River Ferry bonds,	10,000 00	10,300 00
Penn. & New York Canal & R.R. bonds,	50,000 00	61,500 00

	Par Value.	Market Value.
Wilmington & Weldon Railroad bonds, . . .	\$50,000 00	\$52,500 00
Jacksonville, Louisville & St Louis Railroad,	11,000 00	3,300 00
Lehigh Valley Railroad bonds, . . .	11,000 00	11,550 00
Huntington & Broad Top Railroad, . . .	29,000 00	29,870 00
North Pennsylvania Railroad bonds, . . .	4,000 00	4,080 00
50 shares Independence National Bank, . .	5,000 00	6,250 00
Philadelphia city bonds,	4,100 00	4,305 00
Lehigh Valley Railroad bonds, . . .	42,000 00	50,750 00
Pennsylvania R.R. bonds,	61,000 00	80,520 00
Penn. & New York Canal & R.R. bonds, . .	10,000 00	10,900 00
Phila., Wilmington & Baltimore R.R. bonds, .	28,000 00	29,270 00
Philadelphia & Erie Railroad bonds, . . .	10,000 00	10,400 00
50 shares First National Bank, Philadelphia, .	5,000 00	10,000 00
Belvidere Delaware Railroad bonds, . . .	21,000 00	21,000 00
City of Quincy, Ill., bonds,	19,000 00	19,000 00
100 shares Southwark National Bank, . . .	5,000 00	10,000 00
Gloucester County, N. J., bonds,	11,000 00	11,000 00
Northern Pacific Railroad,	6,000 00	6,120 00
Iowa City & Western Railroad bonds, . . .	20,000 00	20,600 00
Delaware & Bound Brook Railroad bonds, .	8,000 00	8,100 00
Chicago & Western Indiana Railroad bonds, .	10,000 00	10,600 00
Pennsylvania Railroad Trust loan,	30,000 00	32,400 00
Columbus & Cincinnati Midland Railroad, .	25,000 00	18,750 00
125 shares Phila., Wilm. & Baltimore Railroad,	6,250 00	7,500 00
St. Paul, Minnesota & Manitoba Railroad, .	2,000 00	2,200 00
Baltimore & Potomac Railroad,	125,000 00	153,500 00
Pennsylvania & New York Canal & Railroad,	54,000 00	55,080 00
West Jersey Railroad bonds,	14,000 00	15,400 00
Connecting Railroad bonds,	20,000 00	22,000 00
Easton & Amboy Railroad bonds,	25,000 00	27,250 00
Lehigh Valley Railroad bonds,	40,000 00	42,000 00
Elmira & Williamsport Railroad bonds, . .	10,000 00	10,500 00
Phila., Wilm. & Balt. Trust Certificate bonds, .	25,000 00	25,500 00
New York, Lackawanna & Western Railroad,	25,000 00	33,750 00
West Jersey Railroad bonds,	25,000 00	30,000 00
New York Central Railroad bonds,	25,000 00	26,000 00
Harrisb'g, Portsmt'h, Mt. Joy & Lan. R.R., .	25,000 00	26,750 00
Lehigh Coal & Navigation Company bonds, .	10,000 00	10,400 00
Northern Central Railroad,	15,000 00	17,250 00
50 shares Continental Hotel Company, . . .	5,000 00	7,000 00
Steubenville & Indiana Railroad,	60,000 00	66,600 00
Pennsylvania Salt Manufacturing Co. bonds, .	47,000 00	47,000 00
Camden & Atlantic Railroad bonds, . . .	15,000 00	18,000 00
Northern Central Railroad bonds,	12,000 00	12,360 00
Philadelphia & Erie Railroad bonds, . . .	10,000 00	11,800 00
500 shares Mine Hill & Schuylkill Haven R.R.,	25,000 00	35,000 00
25 shares Penn. Co. for Ins. on Lives, etc., .	2,500 00	12,000 00
Lehigh Valley Coal Company bonds, . . .	20,000 00	20,400 00

	Par Value.	Market Value.
Baltimore & Ohio Railroad bonds, . . .	\$25,000 00	\$25,500 00
Northern Central Railroad bonds, . . .	39,000 00	43,580 00
River Front Railroad bonds, . . .	16,000 00	16,000 00
Camden & Atlantic Railroad bonds, . . .	11,000 00	11,550 00
Borough of Beaver, Penn., bonds, . . .	22,600 00	23,730 00
Philadelphia & Reading Railroad bonds, . .	91,000 00	100,790 00
St. Louis, Vandalia & Terre Haute R.R. bonds,	14,000 00	14,840 00
Pitts, Cincinnati & St. Louis R.R. bonds, .	52,000 00	60,320 00
City of Columbus, O., water works bonds, .	25,000 00	25,750 00
Lehigh Valley Railroad bonds, . . .	100,000 00	110,400 00
Girard Point Storage bonds, . . .	50,000 00	44,000 00
Susquehanna Coal Company bonds, . . .	10,000 00	11,800 00
Borough of Sewickly, Penn., school bonds, .	24,500 00	25,725 00
Dayton, O., city bonds, . . .	25,000 00	28,500 00
Philadelphia & Baltimore Central R.R. bonds,	1,000 00	1,060 00
Monongahela City, Pa., sewer and street bonds,	18,000 00	19,440 00
Columbus, O., city bonds, . . .	25,000 00	26,000 00
Warren & Franklin R. W. Co. bonds, . . .	15,000 00	15,450 00
Pitts., Cincinnati & St. Louis Railroad bonds, .	7,000 00	8,120 00
Jacksonville Southeastern R. W. bonds, . .	4,000 00	3,000 00
Baltimore & Ohio R.R. bonds, . . .	24,000 00	28,320 00
Allegheny Valley R.R. bonds, . . .	25,000 00	32,500 00
Philadelphia Traction Co. bonds, . . .	36,000 00	37,080 00
Borough of Sewickly, Pa., water bonds, . .	2,000 00	2,100 00
Borough of Downingtown, Pa., water bonds, .	10,000 00	10,500 00
Lehigh Coal & Navigation Co., bonds, . . .	25,000 00	26,250 00
Camden, N. J., city bonds, . . .	5,000 00	5,150 00
Lancaster, Pa, school bonds, . . .	4,000 00	4,160 00
Penn. & N. Y. Canal & R.R. Co. bonds, . . .	3,000 00	2,850 00
	<hr/>	<hr/>
	\$2,077,450 00	\$2,299,450 00

Securities held as collateral for cash loans: —

	Market Value.	Loaned Thereon.
Philadelphia & Reading R.R. Co, . . .	\$5,340 00	} \$25,000 00
Electric & People's Traction Co., . . .	2,720 00	
Newark Passenger Railway Co., . . .	3,180 00	
Pennsylvania Canal Co, . . .	517 50	
Missouri, Kansas & Texas R.R. Co., . . .	570 00	
625 shares Texas & Pacific R.R., . . .	5,000 00	
500 " Union Pacific, Denver & Gulf R.R.,	1,625 00	
300 " North American Company, . . .	1,275 00	
300 " Union Traction Company, . . .	3,375 00	
100 " Northern Pacific R.R., . . .	350 00	
100 " Lake Erie & Western R R, . . .	1,950 00	
159 " Louisville, New Albany' & Chic. R.R.,	1,871 00	
20 " Huntingdon & Broad Top Mt. R.R.,	600 00	
7 " Southern Railway Co., . . .	196 00	

	Market Value.	Loaned Thereon.
Western New York & Pennsylvania R.R., .	\$5,490 00	\$25,000 00
Philadelphia & Reading R.R. Co., . . .	3,040 00	
Sunbury, Hazleton & Wilkesbarre R.R., .	3,210 00	
Electric & People's Traction Co., . . .	1,360 00	
Missouri, Kansas & Texas R.R. Co., . . .	1,140 00	
Northern Pacific R.R. Co.,	1,150 00	
New York, Phila. & Norfolk R.R., . . .	1,075 00	
950 shares North American Co.,	4,037 50	
300 " Pitts., Cinn, Chic. & St. Louis R.R.,	4,350 00	
100 " Union Pacific R.R.,	387 50	
100 " St. Louis Southern R.R.,	500 00	50,000 00
100 " Choctow, Oklahoma & Gulf R.R., .	1,300 00	
80 " Southern Railway,	720 00	
45 " Elmira & Williamsport R.R., . . .	2,970 00	
25 " Atchison, Topeka & Santa Fé R.R.,	350 00	
10 " Hestonville Pass. Railway,	615 00	
5 " Guarantee Trust & Safe Dep. Co., .	920 00	
Citizens' Pass. Railway, Indianapolis, Ind.,	2,610 00	
400 shares United Gas Improvement Co., .	32,400 00	
200 " Metropolitan Traction Co., . . .	20,000 00	
100 " Philadelphia Traction Co.,	6,525 00	40,000 00
Cincinnati, Ind, St. Louis & Chic. R.R., .	38,000 00	
New York & Long Branch R.R. Co., . . .	11,000 00	
500 shares Philadelphia Traction Co., . .	32,625 00	25,000 00
150 shares Record Publishing Co., . . .	30,000 00	12,500 00
Record Publishing Co. bonds,	15,000 00	10,000 00
57 shares 13th & 15th Streets Pass. Ry Co.,	13,224 00	10,000 00
	<hr/>	<hr/>
	\$262,568 50	\$197,500 00

SUMMARY OF ASSETS DEC. 31, 1895.

Cash value of unencumbered real estate, .	\$279,000 00	
Loans on mortgage of real estate (first liens*),	233,808 00	
Interest due or accrued thereon,	3,507 12	
Stocks and bonds, as per schedule, . . .	2,299,450 00	
Loans on collateral security, as per schedule, .	197,500 00	
Cash in the office of the company,	3,057 84	
Cash deposited in bank,	86,693 43	
Interest due and accrued,	1,312 26	
Premiums in course of collection (gross), .	65,222 93	
Gross assets,	<hr/>	\$3,169,551 58

* Total value of property mortgaged, \$752,445 00
Amount of insurance held as collateral, 375,733 00

LIABILITIES.

Losses adjusted, unpaid,	\$15,713 82	
claimed and reported,	27,176 23	
disputed or resisted,	1,500 00	
	<hr/>	
Total amount of losses,	\$44,390 05	
Less reinsurance,	2,880 63	
	<hr/>	
Net amount of unpaid losses,	\$41,509 42	
Unearned premiums on outstanding risks,	454,851 00	
Reclaimable on perpetual fire policies,	1,193,448 62	
Dividends to stockholders unpaid,	410 00	
Commissions and brokerage,	8,838 90	
Gross liabilities, except capital,	<hr/>	\$1,699,057 94
Surplus as regards policy-holders,		\$1,470,493 64
Paid-up capital,		400,000 00
		<hr/>
Surplus over capital,		\$1,070,493 64

INCOME.

Fire premiums outstanding Dec. 31, 1894,	\$71,083 40	
Premiums on risks written or renewed,	588,497 97	
	<hr/>	
Total,	\$659,581 37	
Premiums now in course of collection,	65,222 93	
	<hr/>	
Entire premiums collected,	\$594,358 44	
Less reinsurance and return premiums,	104,601 57	
Net cash fire premiums received,	<hr/>	\$489,756 87
Interest received on mortgages,		14,842 73
Interest and dividends received from all other sources,		120,519 64
Income from rents,		8,245 79
Transfers, surveys, etc.,		1,504 50
Deposits received for perpetual fire risks,	\$12,413 24	
	<hr/>	
Gross cash income,		\$634,869 53

EXPENDITURES.

Cash paid for fire losses,	\$294,162 67	
Deduct salvage and reinsurance,	15,740 37	
Net cash paid for fire losses,	<hr/>	\$278,422 30
Cash dividends paid,		99,890 00
Cash paid for commissions and brokerage,		88,278 93
for salaries of officers and employees,		38,140 00
for State and local taxes,		20,960 98
for incidentals,		86,710 13
for repairs to real estate,		2,819 98
Deposits returned on perpetual fire risks,	\$38,116 13	
	<hr/>	
Gross cash expenditures,		\$615,222 32

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1894, . . .	\$83,853,259 00	\$969,742 89
Fire risks written during 1895, . . .	50,157,976 00	588,497 97
Total,	\$134,011,235 00	\$1,558,240 86
Deduct risks expired and terminated, . . .	52,840,912 00	633,620 37
In force at end of year,	\$81,170,323 00	\$924,620 49
Deduct amount reinsured,	3,370,004 00	38,375 18
Net amount in force,	\$77,800,319 00	\$886,245 31
Perpetual risks in force (not included above),	\$57,737,973 00	\$1,295,299 05

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$30,230,372 00
Losses paid from organization of company, . . .	16,114,023 00
Fire losses incurred during the year, . . .	293,366 00
Cash dividends declared from organization of company, . .	5,384,000 00
Dividends declared during the year (25 per cent.), . . .	100,000 00
Company's stock owned by directors, . . .	22,500 00

"GERMAN-AMERICAN INSURANCE COMPANY," NEW YORK.

[Incorporated March, 1872. Commenced business March 7, 1872.]

PAID-UP CAPITAL, \$1,000,000.

EMIL OELBERMANN, *President*.WILLIAM S. NEWELL, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$751,000 00	\$832,770 00
New York City bonds,	927,784 00	929,534 00
Brooklyn city bonds,	175,000 00	173,625 00
St. Louis, Mo., bonds,	100,000 00	106,000 00
Portland, Ore., water bonds,	50,000 00	53,250 00
Atlanta, Ga., bonds,	25,000 00	25,000 00
Nashville, Tenn., Water bonds,	25,000 00	25,000 00
Albany & Susquehanna R.R. bonds,	75,000 00	87,750 00
Chicago, Rock Island & Pacific R.R. bonds,	150,000 00	164,500 00
Chicago, Milwaukee & St. Paul R.R. bonds,	120,000 00	129,600 00
Chicago & Northwestern R.R. bonds,	154,000 00	166,175 00
Chicago, Burlington & Quincy R.R. bonds,	155,000 00	161,000 00
Central Pacific R.R. bonds,	50,000 00	49,000 00
Columbus, Hock. Valley & Toledo R.R. bonds,	25,000 00	20,750 00
Columbus & Ninth Avenue R.R. bonds,	5,000 00	5,700 00

	Par Value.	Market Value.
Erie R.R. bonds,	\$116,000 00	\$151,960 00
Hannibal & St. Joseph R.R. bonds,	25,000 00	29,500 00
Little Miami R.R. bonds,	25,000 00	27,500 00
Louis. & Nash. and Mobile & Mont'y bonds, .	100,000 00	105,000 00
Louisville & Nashville R.R. bonds,	24,000 00	26,640 00
Montana Central R.R. bonds,	25,000 00	28,500 00
New York, N. H. & H. R.R. certs.,	19,500 00	26,520 00
Nashville, Chattanooga & St. Louis R.R. bonds,	25,000 00	24,625 00
N. Y., Lackawanna & Western R.R. bonds, .	100,000 00	132,000 00
N. Y., Susquehanna & Western R.R. bonds, .	25,000 00	25,000 00
New York Central R.R. bonds,	100,000 00	106,000 00
New York, Chicago & St. Louis R.R. bonds, .	45,000 00	46,125 00
New York, Lake Erie & Western R.R. bonds,	25,000 00	16,500 00
Pennsylvania Co. bonds,	55,000 00	60,930 00
St. Paul, Minn. & Manitoba R.R. bonds, . .	55,000 00	56,900 00
Syracuse, Binghampton & N. Y. R.R. bonds, .	30,000 00	37,500 00
Wabash R.R. bonds,	60,000 00	62,100 00
Allegheny Street Railway bonds,	25,000 00	25,000 00
Edison Electric Illum. Co. of N. Y. bonds, .	25,000 00	26,500 00
Minneapolis L. & M. Street Railway bonds, .	25,000 00	22,500 00
Troy (N. Y.) City Railway bonds,	25,000 00	26,875 00
Underwriters' Pro. Asso. of Newark, N. J., b'ds,	1,000 00	1,000 00
Western Union Telegraph Co. bonds, . . .	25,000 00	26,375 00
Maryland Steel Company bonds,	50,000 00	48,500 00
100 shares Albany & Susquehanna R.R., . .	10,000 00	17,000 00
400 " Cleve., Cin., Chic. & St. Louis R.R.,	40,000 00	34,000 00
1,000 " Cayuga & Susquehanna R.R., . .	30,000 00	41,100 00
600 " Chic., Milwaukee & St. Paul R.R.,	60,000 00	75,600 00
500 " Chicago & Northwestern R.R., . .	50,000 00	72,500 00
200 " De't, Hillsdale & Southw'n R.R., .	20,000 00	18,800 00
1,200 " Morris & Essex R.R.,	60,000 00	97,800 00
2,633 " New York & Harlem R.R.,	131,650 00	362,037 00
490 " N. Y., N. H. & Hartford R.R., . .	49,000 00	87,220 00
200 " N. Y., Lackawanna & West'n R.R.,	20,000 00	23,300 00
2,550 " Pennsylvania R.R.,	127,500 00	131,962 00
500 " Rensselaer & Saratoga R.R., . . .	50,000 00	89,000 00
300 " St. Paul, Minn. & Manitoba,	30,000 00	33,000 00
100 " American Exchange Nat'l Bank, . .	10,000 00	16,600 00
200 " Central National Bank,	20,000 00	23,000 00
473 " National Bank of Commerce, . . .	47,300 00	97,438 00
200 " Fourth National Bank,	20,000 00	34,000 00
221 " German-American Bank,	16,575 00	18,564 00
1,000 " Consolidated Gas Company,	100,000 00	148,000 00
300 " New York Mutual Gas Light Co., . .	30,000 00	66,900 00
700 " Standard Oil Trust,	70,000 00	137,900 00
440 " Western Union Telegraph Co., . .	44,000 00	36,960 00

\$4,854,309 00 \$5,732,385 00

SUMMARY OF ASSETS DEC. 31, 1895.

Cash value of unencumbered real estate,	\$25,000 00	
Stocks and bonds, as per schedule,	5,732,385 00	
Cash in the office of the company,	5,693 04	
Cash deposited in bank,	390,981 05	
Interest due and accrued,	7,307 67	
Premiums in course of collection (gross),	418,702 32	
Gross assets,*	<u> </u>	\$6,580,069 08
Deduct special deposits in other States,		126,300 00
Balance,		<u>\$6,453,769 08</u>

LIABILITIES.

Losses adjusted, unpaid,	\$66,878 99	
claimed and reported,	245,880 87	
disputed or resisted,	59,615 08	
Total amount of losses,	<u>\$372,374 94</u>	
Less reinsurance,	3,643 84	
Net amount of unpaid losses,	<u>\$368,731 10</u>	
Unearned premiums on outstanding risks,	2,591,902 88	
Due and accrued for rent, salaries, etc.,	8,264 89	
Commissions and brokerage,	100,687 50	
Return premiums,	3,610 60	
Reinsurance,	93,785 49	
Reinsurance disallowed,	1,795 31	
Gross liabilities, except capital,	<u>\$3,168,777 77</u>	
Deduct liability on special deposits,	88,996 83	
		<u>3,079,780 94</u>
Surplus as regards policy-holders,		\$3,373,988 14
Paid-up capital,		<u>1,000,000 00</u>
Surplus over capital,		<u>\$2,373,988 14</u>

INCOME.

Fire premiums outstanding Dec. 31, 1894,	\$332,697 01	
Same not collected,	2,180 26	
Net collected,	<u>\$330,516 75</u>	
Premiums on risks written or renewed,	3,706,619 78	
Total,	<u>\$4,037,136 53</u>	
Premiums now in course of collection,	418,702 32	
Entire premiums collected,	<u>\$3,618,434 21</u>	
Less reinsurance and return premiums,	878,251 88	
Net cash fire premiums received,	<u>\$2,740,182 33</u>	
Interest and dividends received from all sources,		256,100 86
Gross cash income,		<u>\$2,996,283 19</u>

* Including \$500,000 special reserve fund held under New York law.

EXPENDITURES.

Cash paid for fire losses,	\$1,769,824 07	
Deduct salvage and reinsurance,	243,735 93	
Net cash paid for fire losses,	<u> </u>	\$1,526,088 14
Cash dividends paid,		200,000 00
Cash paid for commissions and brokerage,		497,813 94
for salaries of officers and employees,		179,528 79
for State and local taxes,		72,110 08
for rent and incidentals,		<u>279,719 58</u>
Gross cash expenditures,		\$2,755,260 53

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1894,	\$583,367,224 00	\$5,679,253 69
Fire risks written during 1895,	<u>353,729,637 00</u>	<u>3,706,619 78</u>
Total,	\$937,096,861 00	\$9,385,873 47
Deduct risks expired and terminated,	<u>395,271,624 00</u>	<u>4,055,283 11</u>
In force at end of year,	\$541,825,237 00	\$5,330,590 36
Deduct amount reinsured,	<u>9,540,415 00</u>	<u>111,055 97</u>
Net amount in force,	\$532,284,822 00	\$5,219,534 39

MISCELLANEOUS.

Premiums received from organization of company,	\$43,712,472 00
Losses paid from organization of company,	23,124,347 00
Fire losses incurred during the year,	1,388,512 00
Cash dividends declared from organization of company,	3,340,000 00
Dividends declared during the year (20 per cent.),	200,000 00
Company's stock owned by directors,	<u>281,100 00</u>

"GERMANIA FIRE INSURANCE COMPANY," NEW YORK, N. Y.

[Incorporated March 2, 1859. Commenced business March 2, 1859.]

PAID-UP CAPITAL, \$1,000,000.

HUGO SCHUMANN, *President*.CHARLES RUYKHAVER, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$950,000 00	\$1,059,250 00
Chicago & Northwestern Railway Co. bonds,	36,000 00	39,600 00
Cleve., Col., Cin. & Indianapolis R.R. bonds,	25,000 00	31,625 00
Denver & Rio Grande Railroad bonds,	25,000 00	22,250 00
Dry Dock, East B'way & Battery R.R. bonds,	10,000 00	11,300 00
Fargo & Southern Railway bonds,	20,000 00	23,600 00
Flint & Pere Marquette Railroad bonds,	25,000 00	23,250 00
Georgia State bonds,	<u>25,000 00</u>	<u>24,625 00</u>

	Par Value.	Market Value.
Hannibal & St. Jo. Railroad bonds, . . .	\$25,000 00	\$29,125 00
Harlem & Port Chester Railroad bonds, . .	10,000 00	12,000 00
Kentucky Central Railway bonds, . . .	25,000 00	22,375 00
Long Island Railroad bonds, . . .	15,000 00	18,150 00
Louisville, New Albany & Chicago R.R. bonds,	7,000 00	8,050 00
Michigan Central Railroad bonds, . . .	20,000 00	23,800 00
Milwaukee & Northern Railroad bonds, . .	25,000 00	29,125 00
Milwaukee & St. Paul Railway bonds, . .	15,000 00	18,300 00
Mississippi State bonds, . . .	20,000 00	20,000 00
Morris & Essex Railroad bonds, . . .	5,000 00	5,900 00
N. Y., Brooklyn & Manhattan Beach R'y bonds,	25,000 00	25,625 00
N. Y. Central & Hudson River R'y bonds, .	50,000 00	52,500 00
Northern Pacific Railroad bonds, . . .	50,000 00	58,750 00
Pennsylvania Company bonds, . . .	50,000 00	56,750 00
Richmond City bonds, . . .	52,100 00	52,881 50
Rome, Watertown & Ogdensburg R.R. bonds,	10,000 00	11,850 00
St. Paul, Minn. & Manitoba Railway bonds, .	28,000 00	29,145 00
St. Paul & Northern Pacific Railroad bonds,	16,000 00	19,760 00
Third Avenue Railroad Company bonds, .	25,000 00	29,500 00
Toledo & Ohio Central Railway bonds, . .	35,000 00	36,750 00
Underwriters' Protective Asso of Newark, .	1,000 00	1,000 00
Union Elevated Railroad, Brooklyn, bonds, .	15,000 00	15,000 00
Wabash Railroad bonds, . . .	50,000 00	51,500 00
Chesapeake & Ohio R'y Co. bonds, . . .	30,000 00	28,650 00
Commercial Cable Co. stock, . . .	10,000 00	18,000 00
Consolidated Gas Company stock, . . .	50,000 00	74,000 00
Broadway & Seventh Avenue R.R. stock, .	30,000 00	60,000 00
Chicago & Alton Railroad stock, . . .	30,000 00	48,000 00
Chicago, Milwaukee & St. Paul R.R. stock, .	25,000 00	31,750 00
Chicago & Northwestern Railway Co. stock, .	60,000 00	87,000 00
Chic., St. Paul, Minn. & Omaha R'y stock, .	45,000 00	54,225 00
Delaware & Hudson Canal Company stock, .	70,000 00	87,150 00
German-American Bank stock, . . .	9,375 00	10,593 75
Lake Shore & Michigan Southern R'y stock, .	60,000 00	84,600 00
National Park Bank stock, . . .	5,000 00	13,750 00
N. Y. Central & Hudson River R.R. stock, .	60,000 00	57,900 00
Pennsylvania Railroad stock, . . .	51,000 00	53,295 00
Pullman's Palace Car Co. stock, . . .	20,000 00	31,200 00
Rome, Watertown & Ogdensburg R.R. stock, .	35,000 00	42,000 00
Western Union Telegraph Company stock, .	50,000 00	42,750 00
	<hr/>	<hr/>
	\$2,330,475 00	\$2,688,200 25

SUMMARY OF ASSETS DEC. 31, 1895.

Cash value of unencumbered real estate, .	\$455,281 51
Loans on mortgage of real estate (first liens*),	265,000 00

* Value of lands mortgaged, . . .	\$181,250 00
Value of buildings thereon, . . .	336,000 00
Amount of insurance held as collateral, . . .	275,000 00

Interest due or accrued thereon,	\$6,191 25	
Stocks and bonds, as per schedule,	2,688,200 25	
Cash in the office of the company,	1,645 48	
Cash deposited in bank and with managers,	101,703 33	
Premiums in course of collection (gross),	190,734 67	
Rents due and accrued,	4,789 19	
Gross assets,	<u> </u>	\$3,713,545 68
Deduct special deposits in other States,	77,506 50	
Balance,		<u> </u> \$3,636,039 18

LIABILITIES.

Losses adjusted, unpaid,	\$33,531 36	
claimed and reported,	40,389 26	
disputed or resisted,	13,448 49	
	<u> </u>	
Total amount of losses,	\$87,369 11	
Less reinsurance,	10,588 01	
	<u> </u>	
Net amount of unpaid losses,	\$76,781 10	
Unearned premiums on outstanding risks,	1,248,325 95	
Commissions and brokerage,	28,699 73	
Reinsurance due,	31,362 22	
Reinsurance disallowed,	76,081 78	
	<u> </u>	
Gross liabilities, except capital,	\$1,461,250 78	
Deduct liability on special deposits,	13,231 20	
	<u> </u>	1,448,019 58
Surplus as regards policy-holders,		\$2,188,019 60
Paid-up capital,		1,000,000 00
		<u> </u>
Surplus over capital,		\$1,188,019 60

INCOME.

Fire premiums outstanding Dec. 31, 1894,	\$192,020 24	
Premiums on risks written or renewed,	1,683,144 97	
	<u> </u>	
Total,	\$1,875,165 21	
Premiums now in course of collection,	190,734 67	
	<u> </u>	
Entire premiums collected,	\$1,684,430 54	
Less reinsurance and return premiums,	466,516 10	
Net cash fire premiums received,	<u> </u>	\$1,217,914 44
Interest received on mortgages,	12,025 04	
Interest and dividends received from all other sources,	122,993 97	
	<u> </u>	
Gross cash income,		\$1,352,933 45

EXPENDITURES.

Cash paid for fire losses,	\$581,895 57	
Deduct salvage and reinsurance,	74,382 67	
Net cash paid for fire losses,	<u> </u>	\$507,512 90
Cash dividends paid,		100,000 00
Cash paid for commissions and brokerage,		194,521 43
for salaries of officers and employees,		136,885 77
for State and local taxes,		25,743 36
for incidentals,		87,237 70
Gross cash expenditures,		<u>\$1,051,901 16</u>

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1894,	\$295,561,739 00	\$2,508,387 76
Fire risks written during 1895,	193,736,796 00	1,683,144 97
Total,	<u>\$489,298,535 00</u>	<u>\$4,191,532 73</u>
Deduct risks expired and terminated,	177,710,688 00	1,515,224 87
In force at end of year,	<u>\$311,587,847 00</u>	<u>\$2,676,307 86</u>
Deduct amount reinsured,	24,790,093 00	262,356 00
Net amount in force,	<u>\$286,797,754 00</u>	<u>\$2,413,951 86</u>

MISCELLANEOUS.

Premiums received from organization of company,	\$29,582,674 00
Losses paid from organization of company,	14,926,186 00
Fire losses incurred during the year,	508,057 00
Cash dividends declared from organization of company,	2,701,000 00
Dividends declared during the year (10 per cent.),	100,000 00
Company's stock owned by directors,	186,200 00

"GIRARD FIRE AND MARINE INSURANCE COMPANY,"
PHILADELPHIA, PA.

[Incorporated March, 1853. Commenced business May, 1853.]

PAID-UP CAPITAL, \$300,000.

ALFRED S. GILLETT, *President.*

EDWIN F. MERRILL, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$72,000 00	\$80,640 00
Louisville city bonds,	10,000 00	12,000 00
St. Louis county bonds,	10,000 00	12,000 00
Seattle city bonds,	50,000 00	53,000 00
Georgia State bonds,	25,000 00	27,437 50
Minnesota school bonds,	8,000 00	8,120 00
Norfolk & Western Railroad, Car Trust,	15,000 00	15,000 00

	Par Value.	Market Value.
Connecting Railroad bonds,	\$10,000 00	\$11,150 00
Pennsylvania Railroad Company bonds,	10,000 00	13,200 00
Phila., Wilmington & Baltimore R.R. bonds,	70,000 00	72,800 00
Pitts., Cin., Chic. & St. Louis R.R. Co. bonds,	10,000 00	10,800 00
Pennsylvania Railroad Co. stock,	15,000 00	15,600 00
Lehigh Coal & Navigation Co. stock,	5,000 00	4,400 00
Lehigh Valley R.R. stock,	15,000 00	10,800 00
Delaware Railroad Company bonds,	6,000 00	6,435 00
Phila. & Reading Railroad bonds,	2,000 00	180 00
Lehigh Coal & Navigation Company bonds,	11,000 00	11,330 00
North Pennsylvania Railroad bonds,	5,000 00	6,200 00
Lehigh Valley Railroad Company bonds,	20,000 00	20,400 00
Philadelphia & Darby Pass. Railroad stock,	2,250 00	1,485 00
Zanesville & Ohio Railroad bonds,	10,000 00	2,000 00
Lower Merion Gas Company bonds,	8,000 00	8,166 67
Holmesburg Water Company bonds,	1,000 00	1,000 00
Hutchinson Water, Light and Power Co. b'ds,	12,000 00	9,000 00
Philadelphia Bourse stock,	1,000 00	700 00
Borough Ridley Park bonds,	4,000 00	4,100 00
Girard Fire and Marine Ins. Co., \$38,080 00		
	<hr/>	<hr/>
	\$407,250 00	\$417,944 17

Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
Lehigh Valley R.R. Co. bond,	\$1,295 00	\$600 00
Notes secured by real estate,	78,500 00	57,300 00
	<hr/>	<hr/>
	\$79,795 00	\$57,900 00

SUMMARY OF ASSETS DEC. 31, 1895.

Cash value of unencumbered real estate,	\$307,500 00	
Loans on mortgage of real estate (first liens*),	813,910 00	
Interest due or accrued thereon,	15,837 00	
Stocks and bonds, as per schedule,	417,944 17	
Loans on collateral security, as per schedule,	57,900 00	
Cash in the office of the company,	8,628 04	
Cash deposited in bank,	95,347 12	
Interest due and accrued,	197 93	
Premiums in course of collection (gross),	114,927 35	
Notes taken for marine and inland risks,	15,922 21	
Rents due and accrued,	815 37	
Perpetual reinsurance, etc.,	6,948 00	
Temporary mortgage loan,	800 00	
Hotel furniture, \$2,500 00		
Gross assets,	<hr/>	\$1,856,677 19

* Total value of property mortgaged, \$2,283,570 00
Amount of insurance held as collateral, 378,614 00

LIABILITIES.

Losses claimed and reported,	\$36,236 43	
Losses disputed or resisted,	9,318 09	
	<hr/>	
Total amount of losses,	\$45,554 52	
Less reinsurance,	1,216 49	
	<hr/>	
Net amount of unpaid losses,	\$44,338 03	
Unearned premiums on outstanding risks,	386,422 52	
Reclaimable on perpetual fire policies,	533,267 92	
Due and accrued for rent, salaries, etc.,	838 29	
State and local taxes,	1,572 92	
Commissions and brokerage,	30,319 58	
Return premiums and reinsurance,	11,818 57	
Reinsurance disallowed,	4,443 78	
Gross liabilities, except capital,	<hr/>	\$1,013,021 61
		<hr/>
Surplus as regards policy-holders,		\$843,655 58
Paid-up capital,		300,000 00
		<hr/>
Surplus over capital,		\$543,655 58

INCOME.

Fire premiums outstanding Dec. 31, 1894,	\$104,413 01	
Same not collected,	1,940 29	
	<hr/>	
Net collected,	\$102,472 72	
Premiums on risks written or renewed,	594,672 77	
	<hr/>	
Total,	\$697,145 49	
Premiums now in course of collection,	130,849 56	
	<hr/>	
Entire premiums collected,	\$566,295 93	
Less reinsurance and return premiums,	105,818 12	
Net cash fire premiums received,	<hr/>	\$460,477 81
Interest received on mortgages,		43,696 11
Interest and dividends received from all other sources,		23,899 11
Income from rents,		4,928 10
Income from all other sources,		782 00
Deposits received for perpetual fire risks,	\$75,834 92	
	<hr/>	
Gross cash income,		\$533,783 13

EXPENDITURES.

Cash paid for fire losses,	\$201,673 04	
Deduct salvage and reinsurance,	14,103 32	
Net cash paid for fire losses,	<hr/>	\$187,569 72
Cash dividends paid,		60,000 00

Cash paid for commissions and brokerage,	\$88,706 08
for salaries of officers and employees,	56,537 84
for State and local taxes,	18,284 79
for incidentals,	26,366 64
Deposits returned on perpetual fire risks,	\$23,285 78

Gross cash expenditures,	\$437,465 07
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RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1894,	\$96,962,247 00	\$1,322,516 53
Fire risks written during 1895,	51,775,657 00	594,672 77
Total,	\$148,737,904 00	\$1,917,189 30
Deduct risks expired and terminated,	47,103,498 00	537,859 92
In force at end of year,	\$101,634,406 00	\$1,379,329 38
Deduct amount reinsured,	3,209,606 00	34,766 02
Net amount in force,	\$98,424,800 00	\$1,344,563 36
Perpetual risks in force (included above),	\$27,000,226 00	\$592,519 91

MISCELLANEOUS.

Premiums received from organization of company,	\$11,791,088 00
Losses paid from organization of company,	4,879,233 00
Fire losses incurred during the year,	190,721 00
Cash dividends declared from organization of company,	1,725,196 00
Dividends declared during the year (20 per cent.),	60,000 00
Company's stock owned by directors,	33,200 00

"GLEN'S FALLS INSURANCE COMPANY," GLEN'S FALLS, N. Y.

[Incorporated May, 1849. Commenced business May, 1850.]

PAID-UP CAPITAL, \$200,000.

J. L. CUNNINGHAM, *President.*

R. A. LITTLE, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
N. Y. Central & Hudson River R.R. bonds,	\$200,000 00	\$240,000 00
New York & Harlem Railroad bonds,	100,000 00	112,000 00
Lake Shore & Michigan So. Railroad bonds,	50,000 00	56,000 00
Syracuse, Bing. & New York Railroad bonds,	53,000 00	67,575 00
Morris & Essex Railroad bonds,	50,000 00	68,250 00
West Shore Railroad bonds,	50,000 00	50,000 00
Hudson River Pulp and Paper Co. bonds,	300,000 00	300,000 00
Georgia State bonds,	25,000 00	25,000 00
Richmond city bonds,	11,000 00	10,230 00
First National Bank, Glen's Falls, stock,	10,000 00	20,000 00
International Loan & Trust Company bonds,	150,000 00	150,000 00

	Par Value.	Market Value.
German Trust Co., Davenport, Iowa bonds, .	\$150,000 00	\$150,000 00
Glen's Falls Paper Mills Company bonds, .	240,000 00	240,000 00
Cleveland Trust Co. stock,	5,000 00	6,000 00
Mt. Kisco National Bank stock,	5,000 00	5,000 00
	<u>\$1,399,000 00</u>	<u>\$1,500,055 00</u>

Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
Morris & Essex R.R. bonds,	\$4,095 00	\$4,000 00

SUMMARY OF ASSETS DEC. 31, 1895.

Cash value of unencumbered real estate, .	\$44,650 00	
Loans on mortgage of real estate (first liens*),	860,873 81	
Interest due or accrued thereon,	5,481 77	
Stocks and bonds, as per schedule,	1,500,055 00	
Loans on collateral security, as per schedule, .	4,000 00	
Cash in the office of the company,	4,484 85	
Cash deposited in bank,	129,104 40	
Interest due and accrued,	11,531 94	
Premiums in course of collection (gross), .	86,477 66	
Due for reinsurance,	34 73	
Premiums more than three mos. due, \$4,123 34		
Gross assets,†	<u> </u>	\$2,646,694 16
Deduct special deposits in other States,		35,230 00
Balance,		<u>\$2,611,464 16</u>

LIABILITIES.

Losses adjusted, unpaid,	\$9,194 80	
claimed and reported,	14,309 00	
disputed or resisted,	11,085 00	
Total amount of losses,	<u>\$34,588 80</u>	
Less reinsurance,	1,779 95	
Net amount of unpaid losses,	<u>\$32,808 85</u>	
Unearned premiums on outstanding risks, .	857,728 80	
Due and accrued for rent, salaries, etc., .	10,000 00	
Commissions and brokerage,	13,578 84	
Reinsurance disallowed,	5,345 21	
Gross liabilities, except capital,	<u>\$919,461 70</u>	
Deduct liability on special deposits,	10,064 17	
		<u>909,397 53</u>
Surplus as regards policy-holders,		\$1,702,066 63
Paid-up capital,		200,000 00
Surplus over capital,		<u>\$1,502,066 63</u>

* Total value of property mortgaged, \$1,955,150 00

Amount of insurance held as collateral, 749,678 00

† Including \$200,000 special deposit held under New York law.

INCOME.

Fire premiums outstanding Dec. 31, 1894,	\$73,656 91	
Same not collected,	805 91	
Net collected,	<u>\$72,851 00</u>	
Premiums on risks written or renewed,	972,189 84	
Total,	<u>\$1,045,040 84</u>	
Premiums now in course of collection,	90,601 00	
Entire premiums collected,	<u>\$954,439 84</u>	
Less reinsurance and return premiums,	148,793 03	
Net cash fire premiums received,		\$805,646 81
Interest received on mortgages,		42,169 97
Interest and dividends received from all other sources,		90,282 19
Income from rents,		<u>1,255 06</u>
Gross cash income,		\$939,354 03

EXPENDITURES.

Cash paid for fire losses,	\$387,060 74	
Deduct salvage and reinsurance,	17,968 25	
Net cash paid for fire losses,	<u></u>	\$369,092 49
Cash dividends paid,		40,000 00
Cash paid for commissions and brokerage,		156,831 46
for salaries of officers and employees,		60,434 36
for State and local taxes,		36,344 34
for incidentals,		<u>61,876 09</u>
Gross cash expenditures,		\$724,578 74

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1894,	\$146,814,749 00	\$1,587,412 67
Fire risks written during 1895,	88,447,232 00	972,189 84
Total,	<u>\$235,261,981 00</u>	<u>\$2,559,602 51</u>
Deduct risks expired and terminated,	76,947,754 00	835,427 36
In force at end of year,	<u>\$158,314,227 00</u>	<u>\$1,724,175 15</u>
Deduct amount reinsured,	7,398,281 00	101,595 62
Net amount in force,	<u>\$150,915,946 00</u>	<u>\$1,622,579 53</u>

MISCELLANEOUS.

Premiums received from organization of company,	\$14,142,866 00
Losses paid from organization of company,	6,988,309 00
Fire losses incurred during the year,	350,055 00
Cash dividends declared from organization of company,	640,000 00
Dividends declared during the year (20 per cent.),	40,000 00
Company's stock owned by directors,	73,760 00

"GLOBE FIRE INSURANCE COMPANY," NEW YORK.

[Incorporated March, 1863. Commenced business March, 1863.]

PAID-UP CAPITAL, \$200,000.

E. C. JAMESON, *President*.WM. VALENTINE, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$135,000 00	\$148,500 00
New York City Dock bond,	26,000 00	26,520 00
District of Columbia bonds,	25,000 00	28,000 00
Broadway & Seventh Avenue R.R. bonds,	5,000 00	5,625 00
Chicago & Erie R.R. bonds,	10,000 00	10,700 00
400 shares New York & Harlem R.R.,	20,000 00	52,000 00
100 " Delaware & Hudson Canal Co.,	10,000 00	12,500 00
100 " N. Y. Cent. & Hudson River R.R.,	10,000 00	9,800 00
50 " Consolidated Gas Co.,	5,000 00	7,400 00
	<hr/>	<hr/>
	\$246,000 00	\$301,045 00

SUMMARY OF ASSETS DEC. 31, 1895.

Loans on mortgage of real estate (first liens *),	\$24,500 00	
Interest due or accrued thereon,	335 00	
Stocks and bonds, as per schedule,	301,045 00	
Cash in the office of the company,	406 81	
Cash deposited in bank,	20,848 60	
Interest due and accrued,	125 00	
Premiums in course of collection (gross),	60,676 29	
Gross assets,	<hr/>	\$407,936 70

LIABILITIES.

Losses adjusted, unpaid,	\$2,141 80	
claimed and reported,	37,388 60	
disputed or resisted,	1,750 00	
	<hr/>	
Total amount of losses,	\$41,280 40	
Less reinsurance,	10,000 00	
	<hr/>	
Net amount of unpaid losses,	\$31,280 40	
Unearned premiums on outstanding risks,	120,010 84	
Commissions and brokerage,	18,574 79	

* Value of lands mortgaged, \$30,000 00
Value of buildings thereon, 20,000 00
Amount of insurance held as collateral, 16,500 00

Due for reinsurance,	\$1,805 67	
Reinsurance disallowed,	10,000 00	
Gross liabilities, except capital,	<u> </u>	\$181,671 70
Surplus as regards policy-holders,		\$226,265 00
Paid-up capital,		200,000 00
Surplus over capital,		\$26,265 00

INCOME.

Fire premiums outstanding Dec. 31, 1894,	\$35,850 66	
Premiums on risks written or renewed,	271,584 65	
Total,	<u>\$307,435 31</u>	
Premiums now in course of collection,	60,676 29	
Entire premiums collected,	<u>\$246,759 02</u>	
Less reinsurance and return premiums,	50,325 21	
Net cash fire premiums received,	<u> </u>	\$196,433 81
Interest received on mortgages,		882 50
Interest and dividends received from all other sources,		10,952 50
Gross cash income,		<u>\$208,268 81</u>

EXPENDITURES.

Cash paid for fire losses,	\$63,225 80	
Deduct salvage and reinsurance,	7,380 70	
Net cash paid for fire losses,	<u> </u>	\$55,845 10
Cash paid for commissions and brokerage,		56,262 45
for salaries of officers and employees,		3,600 00
for State and local taxes,		1,380 58
for incidentals,		2,910 60
Gross cash expenditures,		<u>\$119,998 73</u>

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1894,	\$19,966,131 00	\$150,496 83
Fire risks written during 1895,	25,688,026 00	271,584 65
Total,	<u>\$45,654,157 00</u>	<u>\$422,081 48</u>
Deduct risks expired and terminated,	21,182,245 00	178,041 48
In force at end of year,	<u>\$24,471,912 00</u>	<u>\$244,040 00</u>
Deduct amount reinsured,	275,984 00	876 40
Net amount in force,	<u>\$24,195,928 00</u>	<u>\$243,163 60</u>

MISCELLANEOUS.

Premiums received from organization of company,	\$2,873,155 00
Losses paid from organization of company,	1,451,775 00
Fire losses incurred during the year,	82,007 00
Cash dividends declared from organization of company,	630,000 00
Company's stock owned by directors,	22,150 00

**"GRANITE STATE FIRE INSURANCE COMPANY,"
PORTSMOUTH, N. H.**

[Incorporated July 17, 1885. Commenced business Nov. 12, 1885.]

PAID-UP CAPITAL, \$200,000.

FRANK JONES, *President.*

ALFRED F. HOWARD, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
City of Manchester, N. H., bonds, . . .	\$100,000 00	\$106,500 00
Town of Harrisville, N. H., bonds, . . .	15,000 00	16,200 00
Palouse City, Wash., water bonds, . . .	4,800 00	5,520 00
St. Cloud Gas & Electric Co. bonds, . . .	10,000 00	10,500 00
Nashua Card & Glazed Paper Co. bonds, . .	5,000 00	5,000 00
Front St. Cable R'y Co. of Seattle, Wash., b'ds,	35,000 00	36,750 00
Eastman Freight Car Heater Co. bonds, . .	26,000 00	26,000 00
Fort Plain, N. Y., Water Co. bonds, . . .	10,000 00	10,000 00
Nat'l Loan & Trust Co., Kansas City, Mo., b'ds,	2,500 00	2,500 00
New Hampshire Trust Co. bonds,	10,000 00	8,000 00
Chippewa Falls Water Works Co. bonds, . .	9,000 00	9,000 00
123 shares Boston & Maine Railroad, . . .	12,300 00	20,910 00
1 share Worcester, Nashua & Rochester R.R.,	100 00	120 00
50 shares Wolfboro' Loan & Banking Co.,		
Wolfboro', N. H.,	5,000 00	5,250 00
133 shares Dover Gas Light Co.,	3,325 00	3,591 00
50 shares Intern'l Loan & Trust Co., Kan. City,	5,000 00	4,000 00
	<hr/>	<hr/>
	\$253,025 00	\$269,841 00

Securities held as collateral for cash loans : —

	Market Value.	Loaned Thereon.
40 shares Indian Head Nat'l B'k, Nashua, N. H.,	\$3,335 00	\$4,000 00
Portsmouth, Gt. Falls & Conway R.R. bonds, .	1,150 00	
	<hr/>	<hr/>
	\$4,485 00	\$4,000 00

SUMMARY OF ASSETS DEC. 31, 1895.

Cash value of unencumbered real estate, . . .	\$8,700 00	
Loans on mortgage of real estate (first liens *),	47,480 00	
Interest due or accrued thereon,	797 52	
Stocks and bonds, as per schedule,	269,841 00	
Loans on collateral security, as per schedule, .	4,000 00	
Cash in the office of the company,	2,144 92	
Cash deposited in bank,	30,435 93	
Interest due and accrued,	1,838 79	
Premiums in course of collection (gross), . .	50,601 83	
Gross assets,	<hr/>	\$415,839 99

* Value of lands mortgaged, \$63,500 00
Value of buildings thereon, 53,100 00
Amount of insurance held as collateral, 39,825 00

LIABILITIES.

Losses adjusted, unpaid,	\$19,312 41	
claimed and reported,	9,542 00	
disputed or resisted,	3,500 00	
	<hr/>	
Total amount of losses,	\$32,354 41	
Less reinsurance,	12,028 36	
	<hr/>	
Net amount of unpaid losses,	\$20,326 05	
Unearned premiums on outstanding risks,	156,473 94	
Commissions and brokerage,	4,144 34	
Return premiums, reinsurance,	4,514 27	
Reinsurance disallowed,	3,651 27	
Gross liabilities, except capital,	<hr/>	\$189,109 87
Surplus as regards policy-holders,		\$226,730 12
Paid-up capital,		200,000 00
		<hr/>
Surplus over capital,		\$26,730 12

INCOME.

Fire premiums outstanding Dec. 31, 1894,	\$65,496 13	
Premiums on risks written or renewed,	422,947 83	
	<hr/>	
Total,	\$488,443 96	
Premiums now in course of collection,	50,601 83	
	<hr/>	
Entire premiums collected,	\$437,842 13	
Less reinsurance and return premiums,	126,840 04	
Net cash fire premiums received,	<hr/>	\$311,002 09
Interest received on mortgages,		2,407 05
Interest and dividends received from all other sources,		11,444 09
		<hr/>
Gross cash income,		\$324,853 23

EXPENDITURES.

Cash paid for fire losses,	\$262,894 87	
Deduct salvage and reinsurance,	62,037 29	
Net cash paid for fire losses,	<hr/>	\$200,857 58
Cash dividends paid,		12,000 00
Cash paid for commissions and brokerage,		60,153 85
for salaries of officers and employees,		10,680 00
for State and local taxes,		6,467 60
for incidentals,		26,674 26
		<hr/>
Gross cash expenditures,		\$316,833 29

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1894,	\$38,607,201 00	\$458,329 83
Fire risks written during 1895,	31,208,676 00	422,947 84
Total,	\$69,815,877 00	\$881,277 67
Deduct risks expired and terminated,	32,200,989 00	434,646 64
In force at end of year,	\$37,614,888 00	\$446,631 03
Deduct amount reinsured,	11,913,041 00	145,677 16
Net amount in force,	\$25,701,847 00	\$300,953 87

MISCELLANEOUS.

Premiums received from organization of company,	\$4,805,931 00
Losses paid from organization of company,	2,166,623 00
Fire losses incurred during the year,	196,373 00
Cash dividends declared from organization of company,	72,000 00
Dividends declared during the year (6 per cent.),	12,000 00
Company's stock owned by directors,	123,100 00

"THE GREENWICH INSURANCE COMPANY," NEW YORK, N. Y.

[Incorporated May 5, 1834. Commenced business Jan. 1, 1835.]

PAID-UP CAPITAL, \$200,000.

MASON A. STONE, *President*.NICHOLAS W. MESEROLE, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States government bonds,	\$36,500 00	\$40,150 00
District of Columbia bonds,	125,000 00	139,375 00
Harlem River & Port Chester Railroad bonds,	10,000 00	11,500 00
N. Y. Central & Hudson River R.R. bonds,	60,000 00	73,500 00
Albany & Susquehanna Railroad bonds,	80,000 00	94,400 00
Oswego & Syracuse Railroad bonds,	53,000 00	58,300 00
Buffalo & Erie Railroad bonds,	9,500 00	10,212 50
State of Georgia bonds,	25,000 00	25,687 50
Rome, Watertown & Ogdensburg R.R. bonds,	5,000 00	5,925 00
Consolidated Gas Co. of New York stock,	100,000 00	148,000 00
Rensselaer & Saratoga Railroad stock,	60,000 00	108,000 00
Valley Railroad Company stock,	35,000 00	40,250 00
National Broadway Bank stock,	17,500 00	42,000 00
Delaware & Hudson Canal Company stock,	60,000 00	74,700 00
New York, Lack. & Western Railroad stock,	25,000 00	29,250 00
	\$701,500 00	\$901,250 00

Securities held as collateral for cash loans : —

	Market Value.	Loaned Thereon.
7 shares N. Y., New Haven & Hartford R.R.,	\$1,274 00	\$1,000 00
10 shares Canada Southern Railway Co.,	480 00	400 00
	<hr/> \$1,754 00	<hr/> \$1,400 00

SUMMARY OF ASSETS DEC. 31, 1895.

Cash value of unencumbered real estate, . . .	\$200,000 00	
Loans on mortgage of real estate (first liens*),	1,100 00	
Interest due or accrued thereon, . . .	33 00	
Stocks and bonds, as per schedule, . . .	901,250 00	
Loans on collateral security, as per schedule, .	1,400 00	
Cash in the office of the company, . . .	1,225 75	
Cash deposited in bank, . . .	94,700 86	
Interest due and accrued, . . .	30 00	
Premiums in course of collection (gross), . .	151,583 66	
Notes taken for marine and inland risks, . .	21,995 02	
Premiums more than three mos. due, \$32,203 83		
Gross assets, . . .	<hr/>	\$1,373,318 29
Deduct special deposits in other States, . . .		36,687 50
Balance, . . .		<hr/> \$1,336,630 79

LIABILITIES.

Losses adjusted, unpaid, . . .	\$22,509 00	
claimed and reported, . . .	151,609 48	
disputed or resisted, . . .	41,061 31	
Total amount of losses, . . .	<hr/> \$215,179 79	
Less reinsurance, . . .	13,685 59	
Net amount of unpaid losses, . . .	<hr/> \$201,494 20	
Unearned premiums on outstanding risks, . .	780,113 01	
Reclaimable on perpetual fire policies, . . .	931 50	
State and local taxes, . . .	2,500 00	
Commissions and brokerage, . . .	24,000 00	
Return premiums, etc., . . .	1,445 00	
Reinsurance disallowed, . . .	16,494 39	
Gross liabilities, except capital, . . .	<hr/> \$1,026,978 10	
Deduct liability on special deposits, . . .	30,575 70	
		<hr/> 996,402 40
Surplus as regards policy-holders, . . .		\$340,228 39
Paid-up capital, . . .		200,000 00
Surplus over capital, . . .		<hr/> \$140,228 39

* Value of lands mortgaged, . . . \$6,000 00
Value of buildings thereon, . . . 3,000 00
Amount of insurance held as collateral, . . . 3,000 00

INCOME.

Fire premiums outstanding Dec. 31, 1894,	\$167,106 65	
Same not collected,	28,531 08	
	<hr/>	
Net collected,	\$138,575 57	
Premiums on risks written or renewed,	1,170,949 04	
	<hr/>	
Total,	\$1,309,524 61	
Premiums now in course of collection,	201,508 92	
	<hr/>	
Entire premiums collected,	\$1,108,015 69	
Less reinsurance and return premiums,	215,968 51	
Net cash fire premiums received,	<hr/>	\$892,047 18
Marine premiums outstanding Dec. 31, 1894,	\$13,137 37	
Same not collected,	980 04	
	<hr/>	
Net collected,	\$12,157 33	
Premiums on risks written or renewed,	138,642 41	
	<hr/>	
Total,	\$150,799 74	
Premiums now in course of collection,	4,273 59	
	<hr/>	
Entire premiums collected,	\$146,526 15	
Less reinsurance and return premiums,	13,826 65	
Net cash marine premiums received,	<hr/>	132,699 50
Interest received on mortgages,		139 16
Interest and dividends received from all other sources,		42,379 87
Income from rents,		17,125 02
		<hr/>
Gross cash income,		\$1,084,390 73

EXPENDITURES.

Cash paid for fire losses,	\$540,584 56	
Deduct salvage and reinsurance,	56,806 05	
Net cash paid for fire losses,	<hr/>	\$483,778 51
Cash paid for marine and inland losses,	\$145,380 97	
Deduct salvage and reinsurance,	17,342 35	
Net cash paid for marine and inland losses,	<hr/>	128,038 62
Cash dividends paid,		20,000 00
Cash paid for commissions and brokerage,		190,931 08
for salaries of officers and employees,		102,279 84
for State and local taxes,		14,896 04
for rent,		12,000 00
for incidentals,		72,445 07
		<hr/>
Gross cash expenditures,		\$1,024,369 16

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1894,	\$248,932,908 00	\$1,512,536 73
Fire risks written during 1895,	152,991,012 00	1,170,949 04
Total,	\$401,923,920 00	\$2,683,485 77
Deduct risks expired and terminated,	161,102,927 00	1,182,040 33
In force at end of year,	\$240,820,993 00	\$1,501,445 44
Deduct amount reinsured,	18,408,258 00	103,719 89
Net amount in force,	\$222,412,735 00	\$1,397,725 55
Marine risks outstanding Dec. 31, 1894,	\$1,860,145 00	\$60,334 67
Marine risks written during 1895,	33,676,054 00	138,642 41
Total,	\$35,536,199 00	\$198,977 08
Deduct risks expired and terminated,	32,977,228 00	117,638 90
In force at end of year,	\$2,558,971 00	\$81,338 18
Deduct amount reinsured,	142,450 00	4,811 60
Net amount in force,	\$2,416,521 00	\$76,526 58

MISCELLANEOUS.

Premiums received from organization of company,	\$16,037,598 00
Losses paid from organization of company,	10,207,904 00
Fire losses incurred during the year,	486,317 00
Marine and inland losses incurred during the year,	146,014 00
Cash dividends declared from organization of company,	2,090,000 00
Dividends declared during the year (10 per cent.),	20,000 00
Company's stock owned by directors,	79,075 00

"HANOVER FIRE INSURANCE COMPANY," NEW YORK, N. Y.

[Incorporated April, 1852. Commenced business April, 1852.]

PAID-UP CAPITAL, \$1,000,000.

I. REMSEN LANE, *President*.CHARLES L. ROE, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$98,000 00	\$104,840 00
State of Georgia coupon bonds,	25,000 00	28,300 00
City of Richmond, Va., bonds,	50,000 00	55,250 00
Kansas Pacific Railway bonds,	50,000 00	37,500 00
Flint & Père Marquette Railroad bonds,	30,000 00	35,550 00
Cincinnati & Springfield Railway bonds,	19,000 00	19,950 00
Central Railroad Co. of New Jersey bonds,	50,000 00	58,000 00
New York Elevated R.R. Co. bonds,	20,000 00	21,000 00
Chicago, Milwaukee & St. Paul Railway bonds,	20,000 00	22,150 00

	Par Value.	Market Value.
Louisville, N. A. & Chicago Railway bonds, .	\$15,000 00	\$15,037 50
Pennsylvania Company bonds,	36,000 00	39,060 00
Flint & Père Marquette Railroad bonds, . .	30,000 00	27,900 00
Chicago, Burlington & Quincy R.R. bonds, .	25,000 00	25,000 00
New York city bonds,	335,000 00	335,000 00
New York, New Haven & Hart. R.R. certs., .	50,000 00	69,000 00
Cin., Ind., St. Louis & Chic. R'y bonds, . .	25,000 00	24,875 00
Brooklyn City R.R. bonds,	25,000 00	28,000 00
Lehigh Valley Terminal bonds,	20,000 00	22,600 00
Chic., Rock Island & Pacific R.R. bonds, . .	20,000 00	20,400 00
100 shares Rensselaer & Saratoga Railroad, .	10,000 00	18,200 00
240 " Rome, Watert'n & Ogdens'h R.R., .	24,000 00	29,040 00
220 " Chic., Burl. & Quincy Railroad, . .	22,000 00	16,995 00
210 " Chic., Rock Island & Pacific R.R., .	21,000 00	14,227 50
500 " Chicago & Northwestern Railway, .	50,000 00	49,750 00
1,000 " New York Cen. & Hudson R. R.R., .	100,000 00	97,125 00
200 " St. Paul, Minn. & Mani. R'y Co., . .	20,000 00	23,000 00
350 " Chicago & Northwestern R'y Co., .	35,000 00	50,750 00
191 " Syracuse, Bing. & New York R.R., .	19,100 00	31,515 00
500 " Cleve., Cin., Chic. & St. Louis R'y, .	50,000 00	47,500 00
400 " Lake Shore & Mich. Southern R'y, .	40,000 00	56,400 00
75 " Metropolitan National Bank,	7,500 00	75 00
1,000 " Pennsylvania R.R.,	50,000 00	52,125 00
250 " Chic., Milwaukee & St. Paul R'y, .	25,000 00	31,750 00
150 " American Exchange Nat'l Bank, . .	15,000 00	26,100 00
36 " Western National Bank,	3,600 00	4,086 00
75 " Bank of America,	7,500 00	24,375 00
1,000 " Consolidated Gas Company, N. Y., .	100,000 00	148,500 00
550 " Western Union Telegraph Co., . .	55,000 00	47,300 00
	<hr/>	<hr/>
	\$1,597,700 00	\$1,758,226 00

SUMMARY OF ASSETS DEC. 31, 1895.

Cash value of unencumbered real estate, . .	\$450,000 00	
Loans on mortgage of real estate (first liens*),	22,000 00	
Interest due or accrued thereon,	91 66	
Stocks and bonds, as per schedule,	1,758,226 00	
Cash in the office of the company,	56,395 34	
Cash deposited in bank,	55,692 77	
Interest due and accrued,	12,460 00	
Premiums in course of collection (gross), .	177,493 08	
Rents and reinsurance,	1,268 35	
Gross assets,	<hr/>	\$2,533,627 20
Deduct special deposits in other States,		81,850 00
Premiums more than three mos. due, \$15,881 02		
Balance,		<hr/> \$2,451,777 20
* Value of lands mortgaged,		\$28,500 00
Value of buildings thereon,		29,500 00
Amount of insurance held as collateral,		22,000 00

LIABILITIES.

Losses adjusted, unpaid,	\$91,741 62	
claimed and reported,	92,961 01	
disputed or resisted,	18,686 22	
	<hr/>	
Total amount of losses,	\$203,388 85	
Less reinsurance,	13,709 80	
	<hr/>	
Net amount of unpaid losses,	\$189,679 05	
Unearned premiums on outstanding risks,	1,104,525 09	
Commissions and brokerage,	29,777 94	
Reinsurance disallowed,	2,601 00	
	<hr/>	
Gross liabilities, except capital,	\$1,326,583 08	
Deduct liabilities on special deposits,	29,941 56	
	<hr/>	\$1,296,641 52
Surplus as regards policy-holders,		\$1,155,135 68
Paid-up capital,		1,000,000 00
		<hr/>
Surplus over capital,		\$155,135 68

INCOME.

Fire premiums outstanding Dec. 31, 1894,	\$175,508 19	
Same not collected,	12,155 77	
	<hr/>	
Net collected,	\$163,352 42	
Premiums on risks written or renewed,	1,811,143 98	
	<hr/>	
Total,	\$1,974,496 40	
Premiums now in course of collection,	193,374 10	
	<hr/>	
Entire premiums collected,	\$1,781,122 30	
Less reinsurance and return premiums,	277,259 31	
Net cash fire premiums received,	<hr/>	\$1,503,862 99
Interest received on mortgages,		1,126 67
Interest and dividends received from all other sources,		69,176 58
Income from rents,		16,013 98
		<hr/>
Gross cash income,		\$1,590,180 22

EXPENDITURES.

Cash paid for fire losses,	\$813,335 40	
Deduct salvage and reinsurance,	90,937 59	
Net cash paid for fire losses,	<hr/>	\$722,397 81
Cash dividends paid,		70,000 00
Cash paid for commissions and brokerage,		264,375 69
for salaries of officers and employees,		138,740 13
for State and local taxes,		34,259 29
for incidentals,		127,913 42
		<hr/>
Gross cash expenditures,		\$1,357,686 34

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1894,	\$193,505,433 00	\$2,204,226 10
Fire risks written during 1895,	153,987,728 00	1,811,143 98
Total,	\$347,493,161 00	\$4,015,370 08
Deduct risks expired and terminated,	145,125,819 00	1,699,253 10
In force at end of year,	\$202,367,342 00	\$2,316,116 98
Deduct amount reinsured,	19,097,836 00	253,237 03
Net amount in force,	\$183,269,506 00	\$2,062,879 95

MISCELLANEOUS.

Premiums received from organization of company,	\$28,866,741 00
Losses paid from organization of company,	16,208,123 00
Fire losses incurred during the year,	758,597 00
Cash dividends declared from organization of company,	2,479,500 00
Dividends declared during the year (7 per cent.),	70,000 00
Company's stock owned by directors,	154,250 00

"HARTFORD FIRE INSURANCE COMPANY," HARTFORD, CONN.

[Incorporated May, 1810. Commenced business August, 1810.]

PAID-UP CAPITAL, \$1,250,000.

GEORGE L. CHASE, *President*.P. C. ROYCE, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
315 shares Aetna National Bank, Hartford,	\$31,500 00	\$44,100 00
300 " American Nat'l Bank, Hartford,	15,000 00	21,000 00
200 " Charter Oak Nat'l Bank, Hartford,	20,000 00	20,000 00
166 " City Bank, Hartford,	16,600 00	17,430 00
100 " Conn. River Banking Co., Hart.,	3,000 00	4,200 00
230 " Conn. Trust & Safe Dep. Co., Hart.,	23,000 00	39,100 00
122 " Farm. & Mec. Nat'l Bank, Hart.,	12,200 00	14,030 00
172 " First National Bank, Hartford,	17,200 00	19,780 00
556 " Hartford Nat'l Bank, Hartford,	55,600 00	80,620 00
150 " Mercantile Nat'l Bank, Hartford,	15,000 00	12,750 00
40 " Nat'l Exchange Bank, Hartford,	2,000 00	2,600 00
467 " Phoenix National Bank, Hartford,	46,700 00	56,040 00
100 " State Bank, Hartford,	10,000 00	11,000 00
200 " Am. Exchange Nat'l Bank, N. Y.,	20,000 00	34,400 00
150 " Bank of America, N. Y.,	15,000 00	50,250 00
100 " Bank of No. America, N. Y.,	7,000 00	10,500 00
300 " Imp. & Traders' Nat'l B'k, N. Y.,	30,000 00	162,000 00
200 " Manhattan Co. Bank, N. Y.,	10,000 00	19,700 00
334 " Merchants' Nat'l Bank, N. Y.,	16,700 00	23,380 00
225 " Metropolitan Nat'l Bank, N. Y.,	22,500 00	1,500 00

	Par Value.	Market Value.
100 shares Nat'l Bank of Commerce, N. Y., .	\$10,000 00	\$20,600 00
39 " Atlantic Nat'l Bank, Boston, .	3,900 00	4,797 00
70 " Blackstone Nat'l Bank, Boston, .	7,000 00	7,000 00
125 " Boylston Nat'l Bank, Boston, .	12,500 00	16,250 00
100 " First Nat'l Bank, Boston, .	10,000 00	24,000 00
24 " Hide & Leather Nat'l B'k, Boston,	2,400 00	2,568 00
32 " Nat'l Bank of Commerce, Boston,	3,200 00	3,584 00
109 " Second Nat'l Bank, Boston, .	10,900 00	19,729 00
50 " First National Bank, Albany, .	5,000 00	8,250 00
150 " Bank of Montreal, Montreal, .	30,000 00	66,000 00
65 " Ontario Bank, Bowmanville, .	6,500 00	5,460 00
710 " Chicago, Burl. & Quincy R R., .	71,000 00	54,315 00
770 " Chicago, Mil. & St. Paul R.R., .	77,000 00	74,375 00
700 " Chicago & Northwestern R R., .	70,000 00	78,500 00
220 " Chicago, Rock Is. & Pacific R.R.,	22,000 00	14,960 00
1,000 " Conn. & Passumpsic Rivers R.R.,	100,000 00	105,000 00
120 " Connecticut River Co., .	12,000 00	3,000 00
20 " Connecticut River Railroad Co., .	2,000 00	5,000 00
500 " N. Y. Central & Hud. River R.R.,	50,000 00	49,000 00
1,875 " N. Y., N. H. & Hartford R.R., .	187,500 00	341,250 00
500 " Northwestern Telegraph Co., .	25,000 00	28,750 00
200 " Union Pacific Railroad Co., .	20,000 00	1,000 00
Albany & Susquehanna R.R. bonds, .	50,000 00	59,000 00
Alabama State bonds,	10,000 00	11,000 00
Brooklyn Wharf & Warehouse Co. bonds, .	100,000 00	103,000 00
Baltimore Belt R.R. bonds,	100,000 00	100,000 00
Canadian Pacific R R. bonds,	48,666 00	57,750 00
Chicago & Western Indiana R.R. bonds, .	318,000 00	370,940 00
Chicago & Northwestern R.R. bonds, . .	98,000 00	109,160 00
Chicago, Burlington & Quincy R.R. bonds, .	61,600 00	64,166 00
Chicago & Great Western R.R. bonds, . .	36,000 00	37,800 00
Chicago, Milwaukee & St. Paul R.R. bonds, .	28,000 00	35,840 00
City of Indianapolis Belt R.R. bonds, . .	74,000 00	76,220 00
Cincinnati, Ind., St. Louis & Chic. R.R. bonds,	120,000 00	129,600 00
Cincinnati, Hamilton & Dayton R.R. bonds, .	55,000 00	66,000 00
Cleveland, Columbus, Cin. & Ind. R.R. bonds,	58,000 00	65,560 00
Connecticut River R.R. bonds,	1,000 00	1,000 00
Dayton & Michigan R.R. bonds,	59,000 00	64,900 00
Detroit, Lansing & Northern R.R. bonds,	50,000 00	32,500 00
Dubuque, Iowa, city bonds,	25,000 00	25,000 00
Easton & Amboy R.R. bonds,	150,000 00	165,000 00
Georgia State bonds,	25,000 00	26,250 00
Harlem River & Port Chester R.R. bonds, .	50,000 00	62,250 00
Hartford Street Railway Co. bonds, . .	100,000 00	102,000 00
Housatonic R R. certificates,	100,000 00	105,000 00
Indianapolis & Vincennes R R. bonds, . .	32,000 00	36,800 00
Iowa Falls & Sioux City R.R. bonds, . .	82,000 00	102,500 00
Jefferson R.R. bonds,	50,000 00	52,000 00

	Par Value.	Market Value.
Lake Shore & Michigan Southern R.R. bonds,	\$100,000 00	\$122,000 00
Lehigh Valley R.R. bonds,	249,000 00	287,895 00
Lou. & Frankf't & Lex. & Frankf't R.R. bonds, .	92,000 00	94,760 00
Minneapolis Union R.R. bonds,	50,000 00	62,000 00
Milwaukee & St. Paul R.R. bonds,	63,000 00	69,300 00
Montreal Corporation bonds,	62,500 00	62,500 00
Minnesota State warrants,	63,300 00	63,300 00
Milwaukee, Lake Shore & Western R.R. bonds,	50,000 00	56,000 00
Nashville & Decatur R.R. bonds,	50,000 00	56,000 00
New Brunswick, N. J., city bonds,	20,000 00	20,000 00
Northern Pacific R.R. bonds,	61,000 00	71,370 00
New York Central & Hudson River R.R. bonds,	50,000 00	53,000 00
New York & New England R.R. bonds,	50,000 00	60,750 00
N.Y., New Haven & Hartford R.R. certificates,	75,000 00	102,750 00
Pittsburg, Cincinnati & St. Louis R.R. bonds, .	100,000 00	115,500 00
Philadelphia & Reading R.R. bonds,	75,000 00	79,500 00
Richmond, Va., City bonds,	52,500 00	52,500 00
St. Paul & Northern Pacific R.R. bonds,	75,000 00	91,500 00
St. Louis & San Francisco R.R. bonds,	50,000 00	57,000 00
Topeka, Kan., Internal Imp. Sewer bonds,	18,000 00	18,000 00
West Shore R.R. bonds,	100,000 00	107,000 00
	<hr/>	<hr/>
	\$4,514,466 00	\$5,341,629 00

SUMMARY OF ASSETS DEC. 31, 1895.

Cash value of unencumbered real estate,	\$385,775 60	
Loans on mortgage of real estate (first liens*),	1,316,000 00	
Interest due or accrued thereon,	24,177 22	
Stocks and bonds, as per schedule,	5,341,629 00	
Loans on collateral security, as per schedule,	9,800 00	
Cash in the office of the company,	8,784 19	
Cash deposited in bank,	1,079,507 76	
Premiums in course of collection (gross),	1,115,018 01	
Rents due and accrued,	820 23	
Non-resident tax due,	20,300 40	
Gross assets,	<hr/>	\$9,301,812 41
Deduct special deposits in other States, . . . . .	. . . . .	239,302 80
Balance,		<hr/>
		\$9,062,509 61

LIABILITIES.

Losses adjusted, unpaid,	\$193,381 62
claimed and reported,	314,770 17
disputed or resisted,	90,929 29
Unearned premiums on outstanding risks,	4,410,127 63

* Value of lands mortgaged,	\$1,000,000 00
Value of buildings thereon,	2,209,525 00
Amount of insurance held as collateral,	850,778 00

Commissions and brokerage,	\$167,252 70	
Reinsurance disallowed,	2,464 87	
	<hr/>	
Gross liabilities, except capital,	\$5,178,926 28	
Deduct liability on special deposits,	196,098 50	
	<hr/>	\$4,982,827 78
Surplus as regards policy-holders,		\$4,079,681 83
Paid-up capital,		1,250,000 00
		<hr/>
Surplus over capital,		\$2,829,681 83

INCOME.

Fire premiums outstanding Dec. 31, 1894,	\$1,052,849 35	
Same not collected,	1,746 62	
	<hr/>	
Net collected,	\$1,051,102 73	
Premiums on risks written or renewed,	6,711,345 22	
	<hr/>	
Total,	\$7,762,447 95	
Premiums now in course of collection,	1,115,018 01	
	<hr/>	
Entire premiums collected,	\$6,647,429 94	
Less reinsurance and return premiums,	931,791 56	
Net cash fire premiums received,	<hr/>	\$5,715,638 38
Interest received on mortgages,		76,939 32
Interest and dividends received from all other sources,		268,830 79
Income from rents,		7,921 39
		<hr/>
Gross cash income,		\$6,069,329 88

EXPENDITURES.

Cash paid for fire losses,	\$3,457,932 79	
Deduct salvage and reinsurance,	173,743 68	
Net cash paid for fire losses,	<hr/>	\$3,284,189 11
Cash dividends paid,		325,000 00
Cash paid for commissions and brokerage,		960,377 44
for salaries of officers and employees,		421,902 97
for State and local taxes,		107,310 18
for incidentals,		432,528 58
		<hr/>
Gross cash expenditures,		\$5,531,308 28

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1894,	\$698,718,836 00	\$8,451,240 03
Fire risks written during 1895,	507,449,955 00	6,711,345 22
	<hr/>	<hr/>
Total,	\$1,206,168,791 00	\$15,162,585 25
Deduct risks expired and terminated,	477,047,118 00	6,157,591 26
	<hr/>	<hr/>
In force at end of year,	\$729,121,673 00	\$9,004,993 99
Deduct amount reinsured,	14,626,107 00	184,738 72
	<hr/>	<hr/>
Net amount in force,	\$714,495,566 00	\$8,820,255 27

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$83,673,149 00
Losses paid from organization of company, . . .	49,763,332 00
Fire losses incurred during the year, . . .	3,299,020 00
Cash dividends declared from organization of company, . .	8,013,100 00
Dividends declared during the year (26 per cent.), . . .	325,000 00
Company's stock owned by directors, . . .	181,700 00

"HOME INSURANCE COMPANY," NEW YORK, N. Y.

[Incorporated April, 1853. Commenced business April 13, 1853.]

PAID-UP CAPITAL, \$3,000,000.

DANIEL A. HEALD, *President*.WILLIAM L. BIGELOW, } *Secretaries.*
THOMAS B. GREENE, }

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$275,000 00	\$293,425 00
District of Columbia bonds,	1,000,000 00	1,125,000 00
State of Georgia bonds,	25,000 00	25,000 00
New York city bonds,	505,000 00	507,525 00
City of Richmond, Va., bonds,	50,000 00	50,000 00
Topeka City, Kan., Internal Imp. bonds, . .	87,540 98	90,167 20
City of Council Bluffs, Iowa, Imp. bonds, . .	9,700 00	9,700 00
Nebraska City, Nebraska, Imp. bonds, . . .	15,000 00	15,000 00
Kansas City, Kansas, Improvement bonds, . .	5,000 00	5,000 00
City of Greeley, Col., water bonds,	25,000 00	25,000 00
Atchison, Kan., Improvement bonds,	4,000 00	4,000 00
West Chicago Park warrants,	124,535 73	124,535 73
New York, Chicago & St. Louis R.R. bonds, . .	112,000 00	114,800 00
New York Central & Hudson River R.R. bonds,	100,000 00	122,500 00
New York & Harlem Railroad bonds,	100,000 00	114,000 00
Valley Railway Company of Ohio bonds, . . .	100,000 00	60,000 00
Ohio & West Virginia Railway bonds,	100,000 00	121,500 00
Peoria, Decatur & Evansville Railway bonds, .	100,000 00	103,000 00
Cleve., Col., Cincinnati & Indianapolis R.R., .	100,000 00	132,000 00
Louisville, New Albany & Chicago R'y bonds,	100,000 00	115,000 00
West Shore Railway bonds,	100,000 00	104,750 00
Albemarle & Chesapeake Canal Co bonds, . .	110,000 00	121,000 00
The Ann Arbor R.R. Co. bonds,	215,000 00	150,500 00
Jeffersonville, Madison & Indianapolis R.R., .	97,000 00	112,520 00
Dunkirk, Warren & Pittsburgh R'y bonds, . .	80,000 00	91,200 00
Chicago, St. Paul, Minn. & Omaha R'y bonds,	50,000 00	62,000 00
Alabama Central Railroad bonds,	50,000 00	55,500 00
Louisville, St. Louis & Texas Railway bonds, .	50,000 00	28,500 00
Virginia Midland Railway bonds,	50,000 00	49,250 00
Standard Gas Company bonds,	50,000 00	54,500 00

	Par Value.	Market Value.
Des Moines Water Works Co. of Iowa bonds,	\$50,000 00	\$50,000 00
Denver Union Water Company bonds, . . .	48,000 00	36,000 00
Streator, Ill., Aqueduct Company bonds, . . .	10,000 00	10,000 00
2,000 shares Pennsylvania Railroad Co., . . .	100,000 00	104,500 00
1,000 " Fort Wayne & Jackson Railroad,	100,000 00	120,000 00
1,000 " Chic., St. Paul, Minn. & Om. R'y,	100,000 00	120,000 00
1,100 " N. Y. Cent. & Hudson River R.R.,	110,000 00	106,700 00
1,000 " Rensselaer & Saratoga R.R., . . .	100,000 00	180,000 00
1,414 " United N. J. R.R. & Canal Co, . . .	141,400 00	335,825 00
4,000 " Morris & Essex Railroad, . . .	200,000 00	334,000 00
1,000 " Lake Shore & Mich. South'n R'y,	100,000 00	141,000 00
500 " Standard Gas Light Co., . . .	50,000 00	52,500 00
400 " National Broadway Bank, . . .	10,000 00	27,000 00
200 " American Ex. Nat'l Bank, N. Y.,	20,000 00	33,000 00
200 " Mercantile National Bank, N. Y.,	20,000 00	34,000 00
100 " Bank of America, N. Y., . . .	10,000 00	33,000 00
200 " Nat'l Bank of Commerce, N. Y., . . .	20,000 00	41,400 00
200 " Manhattan Company, N. Y, . . .	10,000 00	19,500 00
1,000 " Pitts., Ft. Wayne & Chicago R'y, . . .	100,000 00	165,000 00
500 " The Ann Arbor R.R. Co., . . .	50,000 00	12,500 00
411 " N. Y. & Harlem R.R. Co., . . .	20,550 00	57,540 00
56 " Standard Gas Light Co., . . .	5,600 00	3,808 00
200 " Merchants' Ex. Nat'l Bank, N. Y.,	10,000 00	11,000 00
200 " Nassau Bank, . . .	10,000 00	14,500 00
200 " Chatham Nat'l Bank, N. Y., . . .	5,000 00	16,250 00
200 " Nat'l Butch's' & Drov's' B'k, N. Y.,	5,000 00	7,100 00
100 " Hanover Nat'l Bank, N. Y, . . .	10,000 00	30,000 00
100 " National Bank of the Republic, . . .	10,000 00	14,500 00
200 " Fourth Nat'l Bank, N. Y., . . .	20,000 00	34,000 00
200 " Holland Trust Company, . . .	20,000 00	16,000 00
200 " Franklin Trust Co., Brooklyn, . . .	20,000 00	46,000 00
50 " Metropolitan Trust Company, . . .	5,000 00	14,750 00
60 " Long Island Loan and Trust Co.,	6,000 00	12,600 00

\$5,286,326 71 • \$6,220,845 93

Securities held as collateral for cash loans : —

	Market Value.	Loaned Thereon.
Seattle, Lake Shore & Eastern R.R. bonds, . . .	\$2,000 00	\$6,900 00
St. Joseph & Grand Island Railroad bonds, . . .	1,000 00	
Spokane & Palouse Railway bonds, . . .	3,700 00	
30 shares N. Y., Susquehanna & Western R.R.,	731 25	
Des Moines & Fort Dodge Railroad bonds, . . .	32,450 00	25,000 00
460 shares National Bank of North America, . . .	45,080 00	37,800 00
Albemarle & Chesapeake Canal Co. bonds, . . .	5,500 00	5,000 00
Denver Union Water Co. bonds, . . .	1,500 00	
250 shares National Bank of the Republic, . . .	36,250 00	25,000 00
Des Moines & Fort Dodge Railroad bonds, . . .	2,950 00	4,000 00
Seattle, Lake Shore & Eastern Railroad bonds,	800 00	
Albemarle & Chesapeake Canal Co. bond, . . .	2,200 00	

	Market Value.	Loaned Thereon.
8 shares Morris & Essex Railroad,	\$668 00	\$1,100 00
20 shares Wheeling & Lake Erie Railroad,	740 00	
Cleveland & Canton Railroad bond,	850 00	
Houston & Texas Central Railroad bond,	1,050 00	
New Haven & Northampton Railroad bond,	2,200 00	
Chicago & Eastern Illinois bond,	550 00	
Chicago & Northwestern Railroad bond,	465 00	
St. Paul City Railway bond,	1,000 00	10,000 00
Pittsburgh, Painesville & Fairport bond,	950 00	
Lake Erie & Western R.R. bond,	1,025 00	
10 shares Wells, Fargo & Co. Express,	950 00	
6 " Naugatuck Railroad Company,	1,470 00	
2 " Chicago & Northwestern Railroad,	290 00	
7 " City Bank of New Haven, Conn.,	840 00	
5 " Middletown National Bank,	393 75	
1 " National New Haven Bank,	160 00	
Southern Railway bond,	935 00	
Burl., Cedar Rapids & Northern R.R. bond,	1,997 50	5,000 00
Des Moines & Fort Dodge Railroad bonds,	5,900 00	
Ports. & Suffolk Company of Virginia bonds,	2,500 00	25,000 00
250 shares National Bank of the Republic,	36,250 00	
Minneapolis & St. Louis Railroad bond,	950 00	3,000 00
Des Moines Water Works Co. of Iowa bond,	2,000 00	
Denver Union Water Co. bond,	1,500 00	10,000 00
Denver Union Water Co. bonds,	15,750 00	
Dakota & Great Southern Railway bond,	1,030 00	750 00
37 shares Western Union Telegraph Co.,	3,145 00	2,000 00
State of Massachusetts bonds,	125,625 00	110,000 00
Kings County Public Drive & Parkway bonds,	113,000 00	100,000 00
City of Allegheny, Pa., Water Works bonds,	67,200 00	56,000 00
	<hr/> \$525,545 50	<hr/> \$426,550 00

SUMMARY OF ASSETS DEC. 31, 1895.*

Cash value of unencumbered real estate,	\$1,705,895 91
Loans on mortgage of real estate (first liens†),	463,009 13
Interest due or accrued thereon,	11,029 84
Stocks and bonds, as per schedule,	6,220,845 93
Loans on collateral security, as per schedule,	426,550 00
Cash deposited in bank,	469,914 59
Interest due and accrued,	41,156 08

* The company holds, also, instalment premium notes to the amount of \$720,686.80, which do not enter into nor form any part of the assets of the company, as no portion of them is earned. Whatever value is attached to them would necessarily be counterbalanced by the addition of an amount exactly equal to the reinsurance liability, the entire sum consisting of "unearned premiums."

† Value of lands mortgaged,	\$744,510 00
Value of buildings thereon,	487,175 00
Amount of insurance held as collateral,	279,400 00

Premiums in course of collection (gross),	\$809,718 88	
Notes taken for marine and inland risks,	3,962 61	
Premiums more than three mos. due, \$4,701 10		
Gross assets,	<u> </u>	\$10,152,082 92
Deduct special deposits in other States,		131,250 00
Balance,		<u> </u>
		\$10,020,832 92

LIABILITIES.

Losses adjusted, unpaid,	\$88,729 98	
claimed and reported,	610,775 41	
disputed or resisted,	<u>48,164 02</u>	
Total amount of losses,	\$747,669 41	
Less reinsurance,	<u>175,938 00</u>	
Net amount of unpaid losses,	\$571,731 41	
Unearned premiums on outstanding risks,	4,570,125 00	
Dividends to stockholders unpaid,	300 00	
Commissions and brokerage,	75,613 00	
Reinsurance,	104,869 72	
Reinsurance disallowed,	<u>12,132 53</u>	
Gross liabilities, except capital,	\$5,334,771 66	
Deduct liability on special deposits,	<u>106,512 15</u>	
		5,228,259 51
Surplus as regards policy-holders,		\$4,792,573 41
Paid-up capital,		<u>3,000,000 00</u>
Surplus over capital,		\$1,792,573 41

INCOME.

Fire premiums outstanding Dec. 31, 1894,	\$786,719 04	
Same not collected,	<u>1,221 30</u>	
Net collected,	\$785,497 74	
Premiums on risks written or renewed,	<u>5,972,650 28</u>	
Total,	\$6,758,148 02	
Premiums now in course of collection,	<u>789,955 88</u>	
Entire premiums collected,	\$5,968,192 14	
Less reinsurance and return premiums,	<u>1,236,471 58</u>	
Net cash fire premiums received,		\$4,731,720 56
Marine premiums outstanding Dec. 31, 1894,	\$31,980 41	
Premiums on risks written or renewed,	<u>266,040 92</u>	
Total,	\$298,021 33	
Premiums now in course of collection,	<u>28,426 66</u>	
Entire premiums collected,	\$269,594 67	
Less reinsurance and return premiums,	<u>82,250 27</u>	
Net cash marine premiums received,		187,344 40

Interest received on mortgages,	\$26,783 35
Interest and dividends received from all other sources,	311,454 26
Income from rents,	117,297 15
Gross cash income,	<u>\$5,374,599 72</u>

EXPENDITURES.

Cash paid for fire losses,	\$3,097,986 18
Deduct salvage and reinsurance,	500,949 37
Net cash paid for fire losses,	<u>\$2,597,036 81</u>
Cash paid for marine and inland losses,	\$97,981 67
Deduct salvage and reinsurance,	20,836 41
Net cash paid for marine and inland losses,	<u>77,145 26</u>
Cash dividends paid,	300,150 00
Cash paid for commissions and brokerage,	882,771 07
for salaries of officers and employees,	399,552 86
for State and local taxes,	88,827 59
for incidentals,	<u>337,650 57</u>
Gross cash expenditures,	<u>\$4,683,134 16</u>

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1894,	\$942,518,809 00	\$9,323,987 00
Fire risks written during 1895,	645,277,992 00	5,972,650 28
Total,	<u>\$1,587,796,801 00</u>	<u>\$15,296,637 28</u>
Deduct risks expired and terminated,	611,452,708 00	5,713,879 28
In force at end of year,	<u>\$976,344,093 00</u>	<u>\$9,582,758 00</u>
Deduct amount reinsured,	99,306,639 00	567,626 00
Net amount in force,	<u>\$877,037,454 00</u>	<u>\$9,015,132 00</u>
Marine risks outstanding Dec. 31, 1894,	\$7,221,978 00	\$183,031 00
Marine risks written during 1895,	65,887,821 00	266,040 92
Total,	<u>\$73,109,799 00</u>	<u>\$449,071 92</u>
Deduct risks expired and terminated,	65,543,194 00	257,710 92
In force at end of year,	<u>\$7,566,605 00</u>	<u>\$191,361 00</u>
Deduct amount reinsured,	1,435,787 00	34,629 00
Total,	<u>\$6,130,818 00</u>	<u>\$156,732 00</u>

MISCELLANEOUS.

Premiums received from organization of company,	\$110,963,004 00
Losses paid from organization of company,	66,885,843 00
Fire losses incurred during the year,	2,652,032 00
Marine and inland losses incurred during the year,	91,246 00
Cash dividends declared from organization of company,	9,715,000 00
Dividends declared during the year (10 per cent.),	300,000 00
Company's stock owned by directors,	187,800 00

“PRESIDENT AND DIRECTORS OF THE INSURANCE COMPANY
OF NORTH AMERICA,” PHILADELPHIA, PA.

[Incorporated April 14, 1794. Commenced business 1792.]

PAID-UP CAPITAL, \$3,000,000.

CHARLES PLATT, *President.*

GREVILLE E. FRYER, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States government bonds,	\$70,000 00	\$78,750 00
Boston city bonds,	112,000 00	120,960 00
Richmond, Va., city bonds,	53,000 00	53,000 00
Georgia State bonds,	25,000 00	28,000 00
Baltimore city bonds,	200,000 00	200,000 00
Toledo city bonds,	1,000 00	1,060 00
Cincinnati city bonds,	28,000 00	31,640 00
Belgian government bonds,	49,000 00	49,000 00
Providence city bonds,	25,000 00	26,500 00
Burlington city bonds,	12,000 00	12,240 00
East Lincoln (Ill.) bonds,	10,000 00	10,000 00
City of Montreal bonds,	111,000 00	111,000 00
Western Springs, Cook Co., Ill., warrants,	10,015 38	10,015 38
City of Chicago warrants,	13,400 00	13,400 00
Pennsylvania Railroad bonds,	430,000 00	504,100 00
Philadelphia & Reading Railroad bonds,	350,000 00	434,000 00
North Pennsylvania Railroad bonds,	80,000 00	98,100 00
Belvidere & Delaware Railroad bonds,	50,000 00	54,000 00
Pennsylvania & N. Y. Canal & R.R. bonds,	30,000 00	36,900 00
Lehigh Valley Railroad bonds,	200,000 00	250,000 00
Delaware Division Canal bonds,	15,000 00	14,250 00
French rentes,	5,800 00	5,800 00
Brooklyn Wharf & Warehouse Co. bonds,	30,000 00	30,900 00
Baltimore & Potomac R.R. bonds,	5,000 00	6,150 00
Lehigh Coal and Navigation Company,	5,000 00	6,600 00
Easton & Amboy Railroad Company,	100,000 00	109,000 00
Philadelphia & Erie Railroad,	150,000 00	177,000 00
Chicago & Western Indiana Railroad bonds,	84,000 00	89,040 00
Northern Central Railway bonds,	19,000 00	22,230 00
Pitts., McKeesp't & Youghiogheny Railroad,	50,000 00	62,500 00
Lehigh Valley Railroad bonds,	20,000 00	20,000 00
The Belt R.R. and Stock Yard Company b'ds,	50,000 00	50,000 00
Bergen County Railroad bonds,	50,000 00	50,000 00
Car Trust of New York bonds,	31,000 00	31,000 00
New York & Long Branch Railroad bonds,	150,000 00	166,500 00
100 shares Philadelphia National Bank,	10,000 00	19,000 00
40 “ Philadelphia Bourse,	2,000 00	1,480 00
228 “ Chesapeake and Del. Canal Co.,	11,400 00	250 00
Atlantic Mutual Insurance scrip,	4,155 00	4,155 00
Philadelphia & Baltimore Central Railroad,	100,000 00	105,000 00

	Par Value.	Market Value.
Delaware & Chesapeake Railroad bonds, . .	\$100,000 00	\$95,000 00
Steubenville & Indiana Railroad bonds, . .	200,000 00	222,000 00
Corning, Cowanesque & A. R.R. bonds, . .	15,000 00	15,000 00
New York, Lake Erie & Western R.R. bonds,	231,000 00	248,100 00
Terre Haute & Logansport R.R. bonds, . .	50,000 00	53,000 00
Texas & Pacific Railway bonds,	14,000 00	15,260 00
Louisville & Nashville Railroad,	66,000 00	76,560 00
Lehigh Coal & Navigation Co. bonds, . . .	50,000 00	52,500 00
New York, West Shore & Buffalo R.R. bonds,	25,000 00	26,000 00
San Antonio & Aransas Pass. Railway bonds,	21,000 00	12,600 00
Wrecking Boat "North America" bonds, . .	35,000 00	35,000 00
Canada & Atlantic Railroad bonds,	20,000 00	15,000 00
Jefferson Railroad bonds,	30,000 00	31,500 00
McKeesport & Belle Vernon Railroad bonds, .	20,000 00	25,000 00
Penn. & New York Canal and R.R. bonds, . .	50,000 00	47,000 00
Baltimore Belt Railroad bonds,	30,000 00	30,000 00
Elizabeth Railroad of Austria bonds, . . .	40,000 00	40,000 00
Tioga Railroad bonds,	5,000 00	5,250 00
Philadelphia & Reading Railroad bonds, . .	100,000 00	104,500 00
Lehigh Valley R.R. bonds,	140,000 00	147,800 00
Cincinnati, Hamilton & Dayton R.R. bonds, .	50,000 00	53,500 00
Camden & Atlantic bonds,	50,000 00	52,500 00
Northern Pacific Railroad bonds,	4,000 00	4,040 00
Cleveland, Lorain & Wheeling R.R. bonds, .	50,000 00	54,500 00
Prospect Brewing Co. bonds,	25,000 00	25,000 00
City of Columbus (O.) bonds,	25,000 00	26,000 00
City of Portland (Ore.) bonds,	50,000 00	56,500 00
Northern Central R'y bonds,	10,000 00	11,000 00
International Navigation Co. bonds,	50,000 00	52,000 00
1,000 shares Company's own stock, \$23,000 00		
	<hr/>	<hr/>
	\$4,307,770 38	\$4,725,630 38

Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
Union & Logansport R.R. bond,	\$1,100 00	} \$2,400 00
50 shares Cambria Iron Co.,	2,200 00	
30 " Philadelphia Mortgage Co.,	2,250 00	1,000 00
50 " Penn. Co. for Insurance on Lives, . .	24,300 00	10,000 00
	<hr/>	<hr/>
	\$29,850 00	\$13,400 00

SUMMARY OF ASSETS DEC. 31, 1895.

Cash value of unencumbered real estate, . .	\$401,205 62
Loans on mortgage of real estate (first liens*),	2,454,733 76
Interest due or accrued thereon,	40,473 66
Stocks and bonds, as per schedule,	4,725,630 38
Loans on collateral security, as per schedule, .	13,400 00

* Total value of property mortgaged, \$6,273,427 00
Amount of insurance held as collateral, 2,284,815 00

Cash deposited in bank,	\$759,625 96	
Premiums in course of collection (gross),	866,013 63	
Notes taken for marine and inland risks,	65,661 74	
Reinsurance due,	21,112 26	
Bills receivable,	153,906 59	
Gross assets,	<u> </u>	\$9,501,763 60
Deduct special deposits in other States,	248,500 00	
Balance,		<u>\$9,253,263 60</u>

LIABILITIES.

Losses adjusted, unpaid,	\$80,330 12	
claimed and reported,	506,518 04	
disputed or resisted,	50,654 60	
Total amount of losses,	<u>\$637,502 76</u>	
Less reinsurance,	184,424 18	
Net amount of unpaid losses,	<u>\$453,078 58</u>	
Unearned premiums on outstanding risks,	3,243,986 71	
Reclaimable on perpetual fire policies,	779,739 28	
Commissions and brokerage,	35,000 00	
Reinsurance,	35,199 54	
Bills payable,	2,865 07	
Reinsurance disallowed,	13,060 08	
Gross liabilities, except capital,	<u>\$4,562,929 26</u>	
Deduct liability on special deposits,	129,786 72	
		<u>4,433,142 54</u>
Surplus as regards policy-holders,		\$4,820,121 06
Paid-up capital,		3,000,000 00
Surplus over capital,		<u>\$1,820,121 06</u>

INCOME.

Fire premiums outstanding Dec. 31, 1894,	\$638,972 42	
Premiums on risks written or renewed,	4,847,567 02	
Total,	<u>\$5,486,539 44</u>	
Premiums now in course of collection,	625,892 63	
Entire premiums collected,	<u>\$4,860,646 81</u>	
Less reinsurance and return premiums,	835,282 32	
Net cash fire premiums received,	<u>\$4,025,364 49</u>	
Marine premiums outstanding Dec. 31, 1894,	\$389,298 34	
Premiums on risks written or renewed,	2,167,175 46	
Total,	<u>\$2,556,473 80</u>	
Premiums now in course of collection,	305,782 74	
Entire premiums collected,	<u>\$2,250,691 06</u>	
Less reinsurance and return premiums,	635,135 53	
Net cash marine premiums received,	<u>1,615,555 53</u>	

Interest received on mortgages,	\$147,994 00
Interest and dividends received from all other sources,	227,977 26
Income from perpetual deposits,	8,116 47
Deposits received for perpetual fire risks,	\$22,245 82
Gross cash income,	\$6,025,007 75

EXPENDITURES.

Cash paid for fire losses,	\$2,206,241 09
Deduct salvage and reinsurance,	66,686 89
Net cash paid for fire losses,	\$2,139,554 20
Cash paid for marine and inland losses,	\$2,858,873 10
Deduct salvage and reinsurance,	1,092,352 11
Net cash paid for marine and inland losses,	1,766,520 99
Cash dividends paid,	360,000 00
Cash paid for commissions and brokerage,	1,001,120 15
for salaries of officers and employees,	287,978 73
for State and local taxes,	117,263 74
for incidentals,	335,390 48
Deposits returned on perpetual fire risks,	\$14,129 35
Gross cash expenditures,	\$6,007,828 29

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1894,	\$602,790,647 00	\$5,707,070 98
Fire risks written during 1895,	609,695,358 00	4,847,567 02
Total,	\$1,212,486,005 00	\$10,554,638 00
Deduct risks expired and terminated,	573,501,639 00	4,530,005 50
In force at end of year,	\$638,984,366 00	\$6,024,632 50
Deduct amount reinsured,	13,245,830 00	124,462 39
Net amount in force,	\$625,738,536 00	\$5,900,170 11
Perpetual risks in force (not included above),	\$33,899,459 00	\$856,445 82
Marine risks outstanding Dec. 31, 1894,	\$21,663,710 00	\$367,117 53
Marine risks written during 1895,	373,366,976 00	2,167,175 46
Total,	\$395,030,686 00	\$2,534,292 99
Deduct risks expired and terminated,	353,030,686 00	2,282,292 99
In force at end of year,	\$42,000,000 00	\$252,000 00

MISCELLANEOUS.

Premiums received from organization of company,	\$121,222,246 00
Losses paid from organization of company,	85,345,523 00
Fire losses incurred during the year,	2,157,728 00
Marine and inland losses incurred during the year,	1,828,521 00
Cash dividends declared from organization of company,	13,293,934 00
Dividends declared during the year (12 per cent.),	360,000 00
Company's stock owned by directors,	260,000 00

"INSURANCE COMPANY OF THE STATE OF PENNSYLVANIA,"
PHILADELPHIA, PA.

[Incorporated April 18, 1794. Commenced business Nov. 5, 1794.]

PAID-UP CAPITAL, \$200,000.

GEO. G. CROWELL, *President*.

A. B. EARLE, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
20 shares Philadelphia National Bank, . . .	\$2,000 00	\$3,800 00
Harrisburg, P. L. & Mt. Joy Railroad bonds, .	15,000 00	16,050 00
Car Trust of New York bonds,	5,000 00	5,300 00
Chicago & W. Indiana Railroad bonds, . . .	10,000 00	12,650 00
Corning, Cowanesque & Antrim R.R. bonds, .	2,000 00	2,100 00
Shamokin, Sunbury & L. Railroad bonds, . .	10,000 00	10,200 00
Terre Haute & Logansport Railroad bonds, .	20,000 00	21,000 00
Steubenville & Indiana Railroad bonds, . .	30,000 00	33,000 00
Long Dock Company bonds,	10,000 00	13,250 00
Pittsburgh Junction Railroad Company bonds,	10,000 00	13,000 00
St. Paul & Northern Pacific Railroad bonds, .	10,000 00	12,012 50
Sunbury, H. & Wilkesbarre Railroad bonds, .	4,000 00	4,253 33
Northern Central Railroad bonds,	10,000 00	10,700 00
City of Quincy bonds,	10,000 00	10,500 00
Wabash Railroad Company bonds,	14,000 00	10,080 00
Syracuse, Geneva & Cor. Railroad bonds, . .	7,000 00	7,525 00
	<hr/> \$169,000 00	<hr/> \$185,420 83

SUMMARY OF ASSETS DEC. 31, 1895.

Cash value of unencumbered real estate, . .	\$336,865 38	
Loans on mortgage of real estate (first liens *),	66,250 00	
Interest due or accrued thereon,	2,761 91	
Stocks and bonds, as per schedule,	185,420 83	
Cash in the office of the company,	1,088 21	
Cash deposited in bank and with managers, .	75,469 45	
Interest due and accrued,	250 00	
Premiums in course of collection (gross), .	51,813 67	
Notes taken for marine risks,	1,963 25	
Rents due and accrued,	8,540 73	
Reinsurance, etc.,	19,972 47	
Gross assets,	<hr/>	\$750,395 90

LIABILITIES.

Losses adjusted, unpaid,	\$2,175 67
Losses claimed and reported,	19,818 08
Unearned premiums on outstanding risks, .	182,083 90
Reclaimable on perpetual fire policies, . .	203,322 42

* Total value of property mortgaged, \$130,000 00
Amount of insurance held as collateral, 39,300 00

254 INSURANCE CO. OF THE STATE OF PENNSYLVANIA.

Due for borrowed money,	\$45,000 00	
Commissions and brokerage,	7,772 05	
Gross liabilities, except capital,	<u> </u>	\$460,172 12
Surplus as regards policy-holders,		\$290,223 78
Paid-up capital,		<u>200,000 00</u>
Surplus over capital,		\$90,223 78

INCOME.

Fire premiums outstanding Dec. 31, 1894,	\$44,308 64	
Premiums on risks written or renewed,	389,664 76	
Total,	<u>\$433,973 40</u>	
Premiums now in course of collection,	51,813 67	
Entire premiums collected,	\$382,159 73	
Less reinsurance and return premiums,	94,317 57	
Net cash fire premiums received,	<u> </u>	\$287,842 16
Interest received on mortgages,		3,070 17
Interest and dividends received from all other sources,		7,738 13
Income from rents,		9,189 97
Income from incidentals,		529 80
Deposits received for perpetual fire risks,	\$12,063 75	
Gross cash income,	<u> </u>	\$308,370 23

EXPENDITURES.

Cash paid for fire losses,	\$222,557 25	
Deduct salvage and reinsurance,	34,380 69	
Net cash paid for fire losses,	<u> </u>	\$188,176 56
Cash dividends paid,		10,000 00
Cash paid for commissions and brokerage,		74,410 21
for salaries of officers and employees,		15,307 96
for State and local taxes,		3,522 30
for incidentals,		<u>19,285 33</u>
Gross cash expenditures,		\$310,702 36

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1894,	\$38,347,995 00	\$476,086 09
Fire risks written during 1895,	29,615,904 00	389,664 76
Total,	<u>\$67,963,899 00</u>	<u>\$865,750 85</u>
Deduct risks expired and terminated,	34,030,832 00	428,177 38
In force at end of year,	\$33,933,067 00	\$437,573 47
Deduct amount reinsured,	5,209,969 00	55,899 23
Net amount in force,	<u>\$28,723,098 00</u>	<u>\$381,674 24</u>
Perpetual risks in force (not included above),	\$6,904,134 00	\$225,913 79

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$20,969,305 00
Losses paid from organization of company, . . .	16,618,090 00
Fire losses incurred during the year, . . .	176,571 00
Cash dividends declared from organization of company, . .	4,271,406 00
Dividends declared during the year (5 per cent.), . . .	10,000 00
Company's stock owned by directors, . . .	28,400 00

"LUMBERMEN'S INSURANCE COMPANY," PHILADELPHIA, PA.

[Incorporated June 2, 1873. Commenced business Dec 11, 1873.]

PAID-UP CAPITAL, \$250,000.

LEWIS DAVIS, *President*.

OLIVER H. HILL, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Susquehanna Coal Co. bonds,	\$12,000 00	\$13,800 00
Shamokin Valley & Pottsville R.R. bonds, . .	7,000 00	8,120 00
Pleasantville & Ocean City R.R. bonds, . .	10,000 00	10,300 00
Steubenville & Indiana R.R. bonds, . . .	15,000 00	16,800 00
Richmond & Danville R.R. bonds, . . .	5,000 00	6,000 00
Philadelphia & Reading R.R. bonds, . . .	5,000 00	4,300 00
Summit Branch R.R. bonds,	10,000 00	10,350 00
Camden & Atlantic R.R. bonds,	10,000 00	10,750 00
Mortgage Trust Co. of Pa. bonds,	5,000 00	5,020 00
Lehigh Valley R.R. bonds,	10,000 00	13,500 00
Car Trust of New York bonds,	6,000 00	6,120 00
Northern Pacific R.R. bonds,	1,000 00	1,020 00
Grand Rapids & Indiana R.R. bonds, . . .	10,000 00	2,500 00
West Jersey R.R. bonds,	3,000 00	3,360 00
Chicago, St. Louis & Pittsburg R.R. bonds, .	10,000 00	11,700 00
Mortgage Trust Co. of Pa.,	10,000 00	10,250 00
Master Builders' Exchange bonds,	10,000 00	10,125 00
Car Trust of New York bonds,	9,000 00	8,550 00
West Jersey R.R. bonds,	26,000 00	29,900 00
Sunbury, Hazleton & Wilkesbarre R.R. b'ds, .	8,000 00	8,480 00
Shamokin, Sunbury & Lewisburg R.R. bonds, .	10,000 00	10,300 00
Pennsylvania Steel Co. bonds,	10,000 00	10,300 00
Lehigh Valley R.R. bonds,	10,000 00	12,600 00
Texas & Pacific R.R. bonds,	11,000 00	8,965 00
Ohio River R.R. bonds,	5,000 00	5,000 00
Lehigh Valley R.R. bonds,	8,000 00	8,240 00
Cincinnati, Rich. & Ft. Wayne R.R. bonds, .	30,000 00	35,100 00
Cambria & Clearfield R.R. bonds,	12,000 00	12,600 00
Duluth Street Railway Co. bonds,	20,000 00	20,500 00
St. Louis Merchants Bridge Co. bonds, . . .	20,000 00	21,100 00
Minneapolis General Electric Co.,	20,000 00	20,000 00

	Par Value.	Market Value.
Electric R'y Light & Power Co., Sedalia, Mo.,	\$8,000 00	\$7,600 00
Broadway & Seventh Avenue R.R. Co., . . .	10,000 00	11,300 00
Hartman General Electric Co., Duluth, bonds,	10,000 00	10,250 00
Superior Water, Light & Power Co. bonds, . .	10,000 00	10,100 00
St. Paul Gas Light Co. bonds,	10,000 00	8,900 00
Lehigh Traction Co. bonds,	15,000 00	14,250 00
68 shares Lehigh Traction Co. stock, . . .	6,800 00	1,360 00
Mortgage Trust Co. of Pa. bonds,	3,000 00	3,075 00
Piedmont & Cumberland R.R. Co. bonds, . .	10,000 00	10,600 00
Syracuse & East Side R.R. bonds,	10,000 00	10,000 00
Detroit & Mackinac R.R. Co. bonds, . . .	5,000 00	3,000 00
Grand Rapids Gas Light Co. bonds,	10,000 00	8,500 00
80 shares Grand Rapids Gas Light Co., . . .	4,000 00	2,000 00
G'va, W'rloo, Sen. Falls & Cay. Lake Tr. Co.,	10,000 00	9,600 00
20 shares G., W., S. F. & C. Lake Tract. Co., .	2,000 00	400 00
Passaic Lighting Co.,	10,000 00	9,000 00
50 shares Passaic Lighting Co. stock, . . .	5,000 00	1,000 00
10 shares Philadelphia Bourse stock, . . .	500 00	350 00
	<hr/>	<hr/>
	\$477,300 00	\$476,935 00

Securities held as collateral for cash loans : —

	Market Value.	Loaned Thereon.
165 shares Minn. Title Ins and Trust Co., } 100 shares Belt Line Elevator Co., . . . } Belt Line Elevator Co., Superior, Wis , bonds, }	\$16,000 00	\$12,000 00
45 " 13th & 15th Sts. Pass. Railway, . . .	10,350 00	5,000 00
200 " Columbus & Xenia R.R.,	16,000 00	6,000 00
Pittsburgh, Cincinnati & St. Louis R.R. bonds,	9,280 00	8,000 00
84 shares Citizens' Passenger Railway Co., .	23,500 00	4,000 00
17 " Jefferson Fire Insurance Co,	2,125 00	1,500 00
3 " Pennsylvania Fire Insurance Co., } 5 " Reliance Insurance Co., } 15 " Lehigh Navigation Co., }	1,880 00	1,200 00
20 " Western State Bank of Chicago, . . .	2,000 00	1,000 00
Consolidated Traction Co. of N. J. bonds, . .	12,150 00	10,000 00
	<hr/>	<hr/>
	\$93,285 00	\$48,700 00

SUMMARY OF ASSETS DEC. 31, 1895.

Cash value of unencumbered real estate, . .	\$85,400 00
Loans on mortgage of real estate (first liens *),	425,017 52
Interest due or accrued thereon,	9,677 35
Stocks and bonds, as per schedule,	476,935 00
Loans on collateral security, as per schedule, .	48,700 00
Cash in the office of the company,	370 75
Cash deposited in bank,	11,110 05

* Value of lands mortgaged, \$600,500 00
Value of buildings thereon, 440,000 00
Amount of insurance held as collateral, 389,450 00

Interest due and accrued,	\$604 80	
Premiums in course of collection (gross),	30,214 66	
Rents due and accrued,	1,906 50	
Gross assets,	<hr/>	\$1,089,936 63

LIABILITIES.

Losses adjusted, unpaid,	\$416 10	
claimed and reported,	18,773 00	
disputed or resisted,	2,372 00	
	<hr/>	
Total amount of losses,	\$21,561 10	
Less reinsurance,	1,065 33	
	<hr/>	
Net amount of unpaid losses,	\$20,495 77	
Unearned premiums on outstanding risks,	115,840 65	
Reclaimable on perpetual fire policies,	228,042 52	
State and local taxes,	1,696 00	
Commissions and brokerage,	5,177 45	
Return premiums, reinsurance, etc.,	7,047 47	
Reinsurance disallowed,	3,433 82	
Gross liabilities, except capital,	<hr/>	381,733 68
		<hr/>
Surplus as regards policy-holders,		\$708,202 95
Paid-up capital,		250,000 00
		<hr/>
Surplus over capital,		\$458,202 95

INCOME.

Fire premiums outstanding Dec. 31, 1894,	\$23,355 30	
Premiums on risks written or renewed,	207,075 29	
	<hr/>	
Total,	\$230,430 59	
Premiums now in course of collection,	30,214 66	
	<hr/>	
Entire premiums collected,	\$200,215 93	
Less reinsurance and return premiums,	41,699 04	
Net cash fire premiums received,	<hr/>	\$158,516 89
Interest received on mortgages,		23,576 41
Interest and dividends received from all other sources,		26,697 61
Income from rents and incidentals,		3,465 75
Deposits received for perpetual fire risks,	\$9,651 65	
	<hr/>	
Gross cash income,		\$212,256 66

EXPENDITURES.

Cash paid for fire losses,	\$56,369 19	
Deduct salvage and reinsurance,	2,001 96	
Net cash paid for fire losses,	<hr/>	\$54,367 23
Cash dividends paid,		25,000 00

Cash paid for commissions and brokerage,	\$34,988 22
for salaries of officers and employees,	12,060 00
for State and local taxes,	5,374 87
for incidentals,	10,156 94
Deposits returned on perpetual fire risks,	\$8,130 25
Gross cash expenditures,	\$141,947 26

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1894,	\$19,400,928 00	\$225,666 85
Fire risks written during 1895,	21,082,715 00	207,075 29
Total,	\$40,483,643 00	\$432,742 14
Deduct risks expired and terminated,	18,069,289 00	192,998 54
In force at end of year,	\$22,414,354 00	\$239,743 60
Deduct amount reinsured,	1,367,868 00	14,323 64
Net amount in force,	\$21,046,486 00	\$225,419 96
Perpetual risks in force (not included above),	\$9,232,418 00	\$253,380 57

MISCELLANEOUS.

Premiums received from organization of company,	\$1,815,674 00
Losses paid from organization of company,	928,804 00
Fire losses incurred during the year,	60,236 00
Cash dividends declared from organization of company,	313,000 00
Dividends declared during the year (10 per cent),	25,000 00
Company's stock owned by directors,	75,300 00

"THE MECHANICS' INSURANCE COMPANY OF PHILADELPHIA,"
PHILADELPHIA, PA.

[Incorporated April 13, 1854. Commenced business May 4, 1854.]

PAID-UP CAPITAL, \$250,000.

SIMON J. MARTIN, *President.*JOHN A. SNYDER, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Phila., Wilmington & Baltimore R.R. bonds,	\$5,000 00	\$5,250 00
Union Passenger Railway bonds,	20,000 00	22,000 00
Lombard & South Streets Pass. Railway,	20,000 00	20,400 00
Steubenville & Indiana Railroad bonds,	25,000 00	27,500 00
Borough of Clifton Heights, Penn., bonds,	4,000 00	4,000 00
Schuylkill River, East Side, Railroad bonds,	30,000 00	32,700 00
City of St. Louis bonds,	10,000 00	10,000 00
Northern Pacific Terminal bonds,	10,000 00	10,200 00

	Par Value.	Market Value.
North Pennsylvania Railroad bonds, . . .	\$11,000 00	\$11,110 00
Catawissa Railroad bonds,	9,000 00	9,900 00
Savannah & Western Railroad bonds, . .	5,000 00	3,100 00
Sunbury & Lewiston Railway Co. bonds, . .	3,500 00	3,535 00
Columbus & Cincinnati Midland R.R. certs., .	10,000 00	7,500 00
Phila., Wil. & Baltimore Railroad certificates,	10,000 00	10,200 00
Phila. & Erie Railroad bonds,	28,000 00	28,560 00
Toledo Electric St. Pass. R'y bonds, . . .	10,000 00	10,000 00
United States bonds,	5,000 00	5,800 00
Consolidated Traction Co. of New Jersey bd's,	10,000 00	7,900 00
Second Ave. Traction Co., Pittsburgh, bonds, .	10,000 00	10,000 00
Terminal R.R. Assoc, St. Louis, bonds, . . .	10,000 00	10,000 00
Commonwealth of Pennsylvania bonds, . . .	5,000 00	5,000 00
200 shares Fair. Park & Haddington P. R R., .	10,000 00	11,200 00
100 " Union Passenger Railway,	5,000 00	20,600 00
30 " 13th & 15th Streets Pass. Railway, . .	1,500 00	6,750 00
20 " 2d & 3d Streets Pass. Railway, . . .	1,000 00	4,640 00
200 " Philadelphia Traction Co.,	10,000 00	13,000 00
154 " Union Traction Co,	770 00	1,694 00
	<hr/>	<hr/>
	\$278,770 00	\$312,539 00

Securities held as collateral for cash loans: —

	Market Value.	Loaned Thereon.
Consolidated Traction Co. of N. J. bonds, . .	\$8,100 00	\$15,000 00
200 shares Northern Pacific R.R,	725 00	
366 " Merchants' Trust Co,	4,575 00	
100 " Lehigh Coal & Nav. Co,	4,400 00	
100 " N. Y. & Middle Coal Field Co., . . .	2,600 00	
16 " Pennsylvania Steel Co.,	1,040 00	8,500 00
100 " Hannis Distilling Co.,	13,000 00	
300 " Philadelphia & Reading R.R. Co., . .	750 00	
	<hr/>	<hr/>
	\$35,190 00	\$23,500 00

SUMMARY OF ASSETS DEC. 31, 1895.

Cash value of unencumbered real estate, . . .	\$87,000 00	
Loans on mortgage of real estate (first liens*),	351,105 00	
Interest due or accrued thereon,	5,314 91	
Stocks and bonds, as per schedule,	312,539 00	
Loans on collateral security, as per schedule, .	23,500 00	
Cash in the office of the company,	588 31	
Cash deposited in bank,	25,840 41	
Interest due and accrued,	3,939 88	
Premiums in course of collection (gross), . .	45,633 54	
Rents due and accrued,	168 32	
Premiums more than three mos. due, \$684 09		
Gross assets,	<hr/>	\$855,629 37

* Total value of property mortgaged, \$817,800 00
Amount of insurance held as collateral, 303,100 00

LIABILITIES.

Losses adjusted, unpaid,	\$9,113 55	
claimed and reported,	19,332 49	
disputed or resisted,	5,750 97	
Unearned premiums on outstanding risks,	146,171 32	
Reclaimable on perpetual fire policies,	219,526 98	
Dividends to stockholders unpaid,	71 00	
Commissions and brokerage,	10,538 69	
Due for return premiums,	8,138 44	
Gross liabilities, except capital,	<hr/>	\$418,643 44
Surplus as regards policy-holders,		\$436,985 93
Paid-up capital,		<hr/> 250,000 00
Surplus over capital,		<hr/> \$186,985 93

INCOME.

Fire premiums outstanding Dec. 31, 1894,	\$45,552 34	
Premiums on risks written or renewed,	298,294 32	
Total,	<hr/> \$343,846 66	
Premiums now in course of collection,	46,317 63	
Entire premiums collected,	<hr/> \$297,529 03	
Less reinsurance and return premiums,	55,385 47	
Net cash fire premiums received,	<hr/>	\$242,143 56
Interest received on mortgages,		16,209 27
Interest and dividends received from all other sources,		15,916 41
Income from rents,		3,791 32
Income from transfers and surveys,		306 66
Deposits received for perpetual fire risks,	\$16,213 90	
Gross cash income,	<hr/>	\$278,367 22

EXPENDITURES.

Cash paid for fire losses,	\$113,213 87	
Deduct salvage and reinsurance,	1,491 29	
Net cash paid for fire losses,	<hr/>	\$111,722 58
Cash dividends paid,		20,010 00
Cash paid for commissions and brokerage,		65,035 53
for salaries of officers and employees,		11,213 99
for State and local taxes,		5,284 00
for incidentals,		15,406 18
for repairs on real estate,		550 94
Deposits returned on perpetual fire risks,	\$7,276 05	
Gross cash expenditures,	<hr/>	\$229,223 22

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1894,	\$29,291,235 00	\$284,873 16
Fire risks written during 1895,	31,308,670 00	298,294 32
Total,	\$60,599,905 00	\$583,167 48
Deduct risks expired and terminated,	32,153,934 00	305,352 64
In force at end of year,	\$28,445,971 00	\$277,814 84
Perpetual risks in force (not included above),	\$10,932,306 00	\$241,299 45

MISCELLANEOUS.

Premiums received from organization of company,	\$2,601,808 00
Losses paid from organization of company,	1,400,999 00
Fire losses incurred during the year,	115,662 00
Cash dividends declared from organization of company,	460,660 00
Dividends declared during the year (8 per cent.),	20,000 00
Company's stock owned by directors,	50,225 00

"MERCHANTS' INSURANCE COMPANY OF NEWARK,"
NEWARK, N. J.

[Incorporated Feb. 18, 1858. Commenced business April 18, 1858.]

PAID-UP CAPITAL, \$400,000.

G. LEE STOUT, *President.*

J. R. MULLIKIN, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$25,000 00	\$27,500 00
New Jersey Southern Railroad bonds,	30,000 00	31,200 00
Long Branch & Sea Shore Railroad bonds,	5,000 00	5,500 00
Midland Railroad of New Jersey bonds,	100,000 00	115,500 00
Newark & Bloomfield Horse Car R.R. bonds,	10,000 00	10,800 00
Belleville & Newark Horse Car R.R. bonds,	1,000 00	1,100 00
Irvington & Newark Horse Car R.R. bonds,	3,000 00	3,210 00
American Dock and Improvement bonds,	50,000 00	55,750 00
Long Branch school bonds,	10,000 00	10,800 00
North Hudson County R.R. bonds,	97,000 00	101,365 00
Newark Gas Company bonds,	50,000 00	62,500 00
Newark Pass. Railroad Company bonds,	20,000 00	21,200 00
Elizabeth City bonds,	50,000 00	46,000 00
Warren Railroad Company stock,	36,050 00	59,482 50
United New Jersey R.R. & Canal Co. stock,	15,000 00	35,625 00
Morris & Essex R.R. stock,	25,000 00	41,250 00
Newark Gas Company stock,	8,700 00	8,047 50
	\$535,750 00	\$636,830 00

Securities held as collateral for cash loans: —

	Market Value.	Loaned Thereon.
200 shares Morris & Essex Railroad stock, .	\$16,500 00	\$6,500 00

SUMMARY OF ASSETS DEC. 31, 1895.

Cash value of unencumbered real estate, .	\$302,948 25	
Loans on mortgage of real estate (first liens*),	295,400 00	
Interest due or accrued thereon,	5,630 89	
Stocks and bonds, as per schedule,	636,830 00	
Loans on collateral security, as per schedule, .	6,500 00	
Cash in the office of the company,	10,230 23	
Cash deposited in bank,	59,961 38	
Interest due and accrued,	5,812 51	
Premiums in course of collection (gross), .	127,419 37	
Rents due and accrued,	1,307 42	
Reinsurance due,	243 89	
Premiums more than three mos. due, \$812 09		
Gross assets,	—————	\$1,452,283 94

LIABILITIES.

Losses adjusted, unpaid,	\$70,391 07	
claimed and reported,	26,211 49	
disputed or resisted,	20,093 99	
	—————	
Total amount of losses,	\$116,696 55	
Less reinsurance,	6,694 29	
	—————	
Net amount of unpaid losses,	\$110,002 26	
Unearned premiums on outstanding risks, .	654,913 30	
Unpaid scrip ordered to be redeemed, . . .	385 00	
Interest due or accrued on scrip,	84 52	
State and local taxes,	1,285 74	
Commissions and brokerage,	16,316 69	
Return premiums, reinsurance, etc., . . .	18,702 82	
Gross liabilities, except capital,	—————	801,690 33
		—————
Surplus as regards policy-holders,		\$650,593 61
Paid-up capital,		400,000 00
		—————
Surplus over capital,		\$250,593 61

* Value of lands mortgaged, \$447,750 00
Value of buildings thereon, 289,600 00
Amount of insurance held as collateral, 373,750 00

INCOME.

Fire premiums outstanding Dec. 31, 1894,	\$141,294 00	
Same not collected,	12,574 80	
Net collected,	\$128,719 20	
Premiums on risks written or renewed,	1,113,989 49	
Total,	\$1,242,708 69	
Premiums now in course of collection,	128,231 46	
Entire premiums collected,	\$1,114,477 23	
Less reinsurance and return premiums,	182,034 88	
Net cash fire premiums received,		\$932,442 35
Interest received on mortgages,		16,867 47
Interest and dividends received from all other sources,		30,256 58
Income from rents, etc.,		16,005 69
Gross cash income,		\$995,572 09

EXPENDITURES.

Cash paid for fire losses,	\$482,091 55	
Deduct salvage and reinsurance,	10,488 30	
Net cash paid for fire losses,		\$471,603 25
Cash dividends paid,		24,000 00
Cash paid for commissions and brokerage,		173,571 90
for salaries of officers and employees,		45,238 69
for State and local taxes,		32,500 00
for incidentals,		108,670 36
Gross cash expenditures,		\$855,584 20

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1894,	\$109,470,450 00	\$1,218,113 59
Fire risks written during 1895,	97,901,836 00	1,113,989 49
Total,	\$207,372,286 00	\$2,332,103 08
Deduct risks expired and terminated,	84,809,468 00	991,139 04
In force at end of year,	\$122,562,818 00	\$1,340,964 04
Deduct amount reinsured,	3,778,839 00	35,153 89
Net amount in force,	\$118,783,979 00	\$1,305,810 15

MISCELLANEOUS.

Premiums received from organization of company,	\$14,400,871 00
Losses paid from organization of company,	8,245,112 00
Fire losses incurred during the year,	479,344 00
Cash dividends declared from organization of company,	932,219 00
Dividends declared during the year (6 per cent.),	24,000 00
Company's stock owned by directors,	91,675 00

"MERCHANTS' INSURANCE COMPANY IN PROVIDENCE,"
PROVIDENCE, R. I.

[Incorporated May, 1851. Commenced business July, 1851.]

PAID-UP CAPITAL, \$200,000.

W. T. BARTON, *President.*

W. P. GOODWIN, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
200 shares Chicago & Northwestern R.R. Co.,	\$20,000 00	\$19,900 00
150 " New York Central Railroad Co., .	15,000 00	14,625 00
50 " Illinois Central Railroad Co., .	5,000 00	4,675 00
100 " Michigan Central Railroad Co., .	10,000 00	9,550 00
1,600 " National Bank of Commerce, .	80,000 00	72,000 00
1,000 " American National Bank, . .	50,000 00	45,000 00
400 " Merchants' National Bank, . .	20,000 00	26,600 00
200 " Globe National Bank, . . .	10,000 00	11,000 00
500 " Providence Gas Company, . .	25,000 00	42,000 00
200 " Phenix National Bank, . . .	10,000 00	14,600 00
257 " Mechanics' National Bank, . .	12,850 00	13,621 00
102 " Manufacturers' National Bank, .	10,200 00	14,484 00
100 " St. Paul & Duluth Railroad, .	10,000 00	8,800 00
5 " Underwriters' Salvage Co., . .	500 00	-
Chicago, Burlington & Northern R.R. bonds, .	10,000 00	10,300 00
Eastern Railroad of Minnesota bonds, . .	10,000 00	10,400 00
Lowell Street Railway Company bonds, . .	5,000 00	5,000 00
Minneapolis Street Railway Company bonds, .	5,000 00	4,750 00
	\$308,550 00	\$327,305 00

Securities held as collateral for cash loans: —

	Market Value.	Loaned Thereon.
New Haven & Derby Railroad bonds, . .	\$4,400 00	} \$7,165 50
Wisconsin Central Improvement bonds, . .	1,700 00	
13 shares Boston & Providence Railroad, .	3,380 00	
5 shares National Bank of Commerce, . .	225 00	
	\$9,705 00	\$7,165 50

SUMMARY OF ASSETS DEC. 31, 1895.

Loans on mortgage of real estate (first liens*),	\$98,800 00	
Interest due or accrued thereon, . . .	1,067 66	
Stocks and bonds, as per schedule, . . .	327,305 00	
Loans on collateral security, as per schedule, .	7,165 50	
Cash in the office of the company, . . .	1,527 74	
Cash deposited in bank,	39,640 85	
Interest due and accrued,	1,590 36	
Premiums in course of collection (gross), .	25,748 75	
Notes taken for fire risks,	13,324 91	
Gross assets,†	—————	\$516,170 77

* Value of lands mortgaged, \$105,000 00

Value of buildings thereon, 197,000 00

Amount of insurance held as collateral, 134,000 00

† Including \$40,000 special reserve fund held under Rhode Island law.

LIABILITIES.

Losses adjusted, unpaid,	\$3,948 69	
claimed and reported,	13,936 43	
disputed or resisted,	2,778 00	
Unearned premiums on outstanding risks,	189,876 76	
Due and accrued for rent, salaries, etc.,	1,200 00	
State and local taxes,	266 49	
Commissions and brokerage,	2,398 49	
Reinsurance disallowed,	128 99	
Gross liabilities, except capital,	<u> </u>	\$214,533 85
Surplus as regards policy-holders,		\$301,636 92
Paid-up capital,		<u>200,000 00</u>
Surplus over capital,		\$101,636 92

INCOME.

Fire premiums outstanding Dec. 31, 1894,	\$37,901 18	
Premiums on risks written or renewed,	319,539 22	
Total,	<u>\$357,440 40</u>	
Premiums now in course of collection,	39,073 66	
Entire premiums collected,	\$318,366 74	
Less reinsurance and return premiums,	47,451 85	
Net cash fire premiums received,	<u> </u>	\$270,914 89
Interest received on mortgages,		4,457 99
Interest and dividends received from all other sources,		<u>14,916 05</u>
Gross cash income,		\$290,288 93

EXPENDITURES.

Cash paid for fire losses,	\$139,699 43	
Deduct salvage and reinsurance,	4,871 28	
Net cash paid for fire losses,	<u> </u>	\$134,828 15
Cash dividends paid,		12,000 00
Cash paid for commissions and brokerage,		52,575 49
for salaries, rent and incidentals,		41,531 18
for State and local taxes,		7,697 59
Profit and loss,		<u>1,185 90</u>
Gross cash expenditures,		\$249,818 31

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1894,	\$31,274,545 00	\$376,225 57
Fire risks written during 1895,	26,763,380 00	319,539 22
Total,	\$58,037,925 00	\$695,764 79
Deduct risks expired and terminated,	25,757,979 00	315,927 28
In force at end of year,	\$32,279,946 00	\$379,837 51
Deduct amount reinsured,	642,528 00	7,485 05
Net amount in force,	\$31,637,418 00	\$372,352 46

MISCELLANEOUS.

Premiums received from organization of company,	\$7,799,060 00
Losses paid from organization of company,	5,191,781 00
Fire losses incurred during the year,	126,543 00
Cash dividends declared from organization of company,	722,000 00
Dividends declared during the year (6 per cent.),	12,000 00
Company's stock owned by directors,	44,100 00

“MICHIGAN FIRE AND MARINE INSURANCE COMPANY,”
DETROIT, MICH.

[Incorporated February, 1881. Commenced business March, 1881.]

PAID-UP CAPITAL, \$400,000.

D. WHITNEY, JR., *President.*

F. H. WHITNEY, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
People's Savings Bank stock,	\$5,000 00	\$8,500 00
Cheboygan County bonds,	12,500 00	12,500 00
Detroit city bonds,	10,025 00	10,025 00
Marquette city bonds,	32,000 00	33,600 00
	\$59,525 00	\$64,625 00

Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
Deed of real estate,	\$10,000 00	\$3,225 60

SUMMARY OF ASSETS DEC. 31, 1895.

Cash value of unencumbered real estate,	\$52,859 27
Loans on mortgage of real estate (first liens*),	546,038 00
Interest due or accrued thereon,	16,697 35
Stocks and bonds, as per schedule,	64,625 00

* Value of lands mortgaged, \$842,860 00
 Value of buildings thereon, 573,350 00
 Amount of insurance held as collateral, 369,625 00

Loans on collateral security, as per schedule,	\$3,225 60	
Cash in the office of the company,	10,845 43	
Cash deposited in bank,	45,698 27	
Interest due and accrued,	1,546 92	
Premiums in course of collection (gross),	61,470 40	
Notes taken for marine and inland risks,	438 06	
Gross assets,	<u> </u>	\$803,444 30

LIABILITIES.

Losses adjusted, unpaid,	\$4,537 23	
claimed and reported,	11,091 75	
disputed or resisted,	2,073 34	
Unearned premiums on outstanding risks,	223,792 86	
Commissions and brokerage,	11,964 29	
Return premiums and reinsurance,	4,874 24	
Reinsurance disallowed,	2,140 32	
Gross liabilities, except capital,	<u> </u>	260,474 03
Surplus as regards policy-holders,		\$542,970 27
Paid-up capital,		<u>400,000 00</u>
Surplus over capital,		\$142,970 27

INCOME.

Fire premiums outstanding Dec. 31, 1894,	\$49,365 08	
Premiums on risks written or renewed,	381,837 41	
Total,	<u>\$431,202 49</u>	
Premiums now in course of collection,	61,908 46	
Entire premiums collected,	\$369,294 03	
Less reinsurance and return premiums,	75,164 16	
Net cash fire premiums received,	<u> </u>	\$294,129 87
Cash marine premiums received,		1,462 67
Interest received on mortgages,		33,450 69
Interest and dividends received from all other sources,		4,778 29
Income from rents,		76 61
Income from all other sources,		<u>1,655 29</u>
Gross cash income,		\$335,553 42

EXPENDITURES.

Cash paid for fire losses,	\$186,092 66	
Deduct salvage and reinsurance,	9,229 61	
Net cash paid for fire losses,	<u> </u>	\$176,863 05
Cash dividends paid,		16,000 00

Cash paid for commissions and brokerage,	\$58,878 34
for salaries of officers and employees,	14,973 56
for State and local taxes,	14,703 66
for rent and incidentals,	32,515 42
Gross cash expenditures,	\$313,934 03

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1894,	\$39,908,445 00	\$497,222 33
Fire risks written during 1895,	29,930,000 00	381,837 41
Total,	\$69,838,445 00	\$879,059 74
Deduct risks expired and terminated,	31,775,229 00	407,108 82
In force at end of year,	\$38,063,216 00	\$471,950 92
Deduct amount reinsured,	2,551,043 00	29,091 90
Net amount in force,	\$35,512,173 00	\$442,859 02

MISCELLANEOUS.

Premiums received from organization of company,	\$5,109,341 00
Losses paid from organization of company,	2,770,896 00
Fire losses incurred during the year,	174,489 00
Cash dividends declared from organization of company,	182,000 00
Dividends declared during the year (4 per cent.),	16,000 00
Company's stock owned by directors,	218,300 00

"MIDDLESEX MUTUAL ASSURANCE COMPANY," MIDDLE-
TOWN, CONN.*

[Incorporated June 2, 1836. Commenced business June 13, 1836.]

O. VINCENT COFFIN, *President.*C. W. HARRIS, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Middletown, Conn., town bonds,	\$36,000 00	\$36,000 00
Portland, Conn., town bonds,	100,000 00	100,000 00
Jeffersonville, Ind., city bonds,	10,000 00	10,000 00
Evansville, Ind., city bonds,	5,000 00	4,500 00
Delaware & Hudson Canal Company bonds,	10,000 00	13,800 00
American Water Works bonds,	10,000 00	9,000 00
Nebraska Loan & Trust Company bonds,	81,000 00	81,000 00
N. Y., New Haven & Hartford Railroad bonds,	15,000 00	20,250 00
200 shares N. Y. Cent. & Hudson River R.R.,	20,000 00	19,500 00
250 " Chic., Rock Island & Pacific R.R.,	25,000 00	16,875 00
375 " New York, New Haven & Hart. R.R.,	37,500 00	67,500 00
200 " Chicago, Burlington & Quincy R.R.,	20,000 00	15,400 00

* A mutual company.

	Par Value.	Market Value.
400 shares Chicago & Northwestern Railroad,	\$40,000 00	\$48,800 00
150 " Middletown National Bank, Conn.,	11,250 00	15,750 00
40 " First Nat'l Bank, Middlet'n, Conn.,	4,000 00	4,160 00
85 " Middlesex Co. N'l Bank, Middlet'n,	8,500 00	8,500 00
30 " Central Nat'l Bank, Middletown, .	2,250 00	2,700 00
10 " First National Bank, Portland, .	1,000 00	1,000 00
	<hr/>	<hr/>
	\$436,500 00	\$474,735 00

SUMMARY OF ASSETS DEC. 31, 1895.

Cash value of unencumbered real estate, .	\$180,000 00	
Loans on mortgage of real estate (first liens*),	5,000 00	
Stocks and bonds, as per schedule, . . .	474,735 00	
Cash deposited in bank,	46,740 54	
Premiums in course of collection (gross), .	18,333 34	
Gross assets,	<hr/>	\$724,808 88

LIABILITIES.

Losses adjusted, unpaid,	\$2,976 47	
claimed and reported,	1,500 00	
disputed or resisted,	1,300 00	
Unearned premiums on outstanding risks, .	160,553 03	
State and local taxes,	3,009 37	
Commissions and brokerage,	4,583 33	
Reinsurance disallowed,	55 88	
Gross liabilities, except capital,	<hr/>	173,978 08
Surplus as regards policy-holders,		\$550,830 80

INCOME.

Fire premiums outstanding Dec. 31, 1894, .	\$14,334 18	
Premiums on risks written or renewed, . .	94,858 75	
	<hr/>	
Total,	\$109,192 93	
Premiums now in course of collection, . .	18,333 34	
	<hr/>	
Entire premiums collected,	\$90,859 59	
Less reinsurance and return premiums, . .	6,586 75	
Net cash fire premiums received,	<hr/>	\$84,272 84
Interest received on mortgages,		300 00
Interest and dividends received from all other sources, . .		21,086 44
Income from rents,		12,309 41
		<hr/>
Gross cash income,		\$117,968 69

* Value of lands mortgaged, \$12,800 00
Value of buildings thereon, 3,200 00
Amount of insurance held as collateral, 650 00

EXPENDITURES.

Cash paid for fire losses,	\$52,814 03
Cash paid for commissions and brokerage,	12,926 93
for salaries of officers and employees,	14,149 97
for State and local taxes,	7,322 21
for incidentals,	12,213 35
Gross cash expenditures,	\$99,426 49

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1894,	\$38,683,067 00	\$303,026 67
Fire risks written during 1895,	13,039,293 00	94,858 75
Total,	\$51,722,360 00	\$397,885 42
Deduct risks expired and terminated,	11,473,083 00	76,667 60
In force at end of year,	\$40,249,277 00	\$321,217 82
Deduct amount reinsured,	8,000 00	111 75
Net amount in force,	\$40,241,277 00	\$321,106 07

MISCELLANEOUS.

Losses paid from organization of company,	\$844,730 00
Fire losses incurred during the year,	52,814 00

"MILWAUKEE MECHANICS' INSURANCE COMPANY,"
MILWAUKEE, WIS.

[Incorporated Feb. 15, 1852. Commenced business April 1, 1852.]

PAID-UP CAPITAL, \$200,000.

CHRISTIAN PREUSSER, *President*.

ADOLF J. CRAMER, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Milwaukee County bonds,	\$23,000 00	\$25,300 00
Milwaukee city bonds,	208,500 00	219,940 00
Brown County, Wis., bonds,	32,000 00	34,240 00
Oshkosh City, Wis., bonds,	28,000 00	29,400 00
La Crosse City, Wis., bonds,	35,000 00	37,100 00
St. Paul, Minn., city bonds,	225,000 00	251,500 00
Ramsey County, Minn., bonds,	100,000 00	110,000 00
Mil. Underwriters' Building Asso stock,	2,042 00	2,192 20
Sanitary Dist. of Chicago bonds,	50,000 00	52,875 00
	\$703,542 00	\$762,547 20

SUMMARY OF ASSETS DEC. 31, 1895.

Cash value of unencumbered real estate,	\$45,000 00
Loans on mortgage of real estate (first liens*), 1,130,997 65	
Interest due or accrued thereon,	27,238 00
Stocks and bonds, as per schedule,	762,547 20
Cash in the office of the company,	30,879 96
Cash deposited in bank,	96,500 34
Interest due and accrued,	6,303 00
Premiums in course of collection (gross),	136,182 52
Gross assets,	<u>\$2,235,648 67</u>

LIABILITIES.

Losses adjusted, unpaid,	\$17,078 20
claimed and reported,	48,044 00
disputed or resisted,	15,850 00
Unearned premiums on outstanding risks,	743,120 75
Commissions and brokerage,	25,216 50
Reinsurance,	44,530 55
Reinsurance disallowed,	495 18
Gross liabilities, except capital,	<u>894,335 18</u>
Surplus as regards policy-holders,	\$1,341,313 49
Paid-up capital,	200,000 00
Surplus over capital,	<u>\$1,141,313 49</u>

INCOME.

Fire premiums outstanding Dec. 31, 1894,	\$60,829 07
Premiums on risks written or renewed,	1,175,120 06
Total,	<u>\$1,235,949 13</u>
Premiums now in course of collection,	136,182 52
Entire premiums collected,	<u>\$1,099,766 61</u>
Less reinsurance and return premiums,	230,338 78
Net cash fire premiums received,	<u>\$869,427 83</u>
Interest received on mortgages,	59,718 82
Interest and dividends received from all other sources,	27,843 99
Income from rents,	1,200 00
Gross cash income,	<u>\$958,190 64</u>

EXPENDITURES.

Cash paid for fire losses,	\$515,070 32
Deduct salvage and reinsurance,	47,030 29
Net cash paid for fire losses,	<u>\$468,040 03</u>

* Value of lands mortgaged, \$2,097,900 00
Value of buildings thereon, 700,000 00
Amount of insurance held as collateral, 594,800 00

272 MUTUAL FIRE INSURANCE CO. IN THE CITY OF NEW YORK.

Cash dividends paid,	\$60,000 00
Cash paid for commissions and brokerage,	236,125 06
for salaries of officers and employees,	53,807 87
for State and local taxes,	31,930 59
for incidentals,	58,461 86
Gross cash expenditures,	\$908,365 41

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1894,	\$108,169,070 00	\$1,360,242 99
Fire risks written during 1895,	82,248,994 00	1,175,120 06
Total,	\$190,418,064 00	\$2,535,363 05
Deduct risks expired and terminated,	77,253,657 00	1,000,475 69
In force at end of year,	\$113,164,407 00	\$1,534,887 36
Deduct amount reinsured,	7,732,510 00	96,708 23
Net amount in force,	\$105,431,897 00	\$1,438,179 13

MISCELLANEOUS

Premiums received from organization of company,	\$11,363,845 00
Losses paid from organization of company,	5,717,188 00
Fire losses incurred during the year,	486,539 00
Cash dividends declared from organization of company,	520,000 00
Dividends declared during the year (30 per cent.),	60,000 00
Company's stock owned by directors,	82,910 00

"MUTUAL FIRE INSURANCE COMPANY IN THE CITY OF NEW YORK," N. Y.

[Incorporated Feb. 1, 1869. Commenced business June 19, 1882.]

PAID-UP CAPITAL, \$225,000.

R. A. LOEWENTHAL, *President.*

WM. A. FRANCIS, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$287,000 00	\$322,805 00
District of Columbia bonds,	228,500 00	258,205 00
Chicago, Milwaukee & St. Paul R.R. bonds,	39,000 00	44,980 00
Chicago, Rock Island & Pacific R.R. bonds,	38,000 00	46,280 00
Chicago & Northwestern Railroad bonds,	16,000 00	18,040 00
280 shares Mercantile National Bank,	28,000 00	51,800 00
117 " Importers' & Traders' Nat'l Bank,	11,700 00	64,350 00
200 " Citizens' National Bank,	5,000 00	7,000 00
118 " Columbia Bank,	11,800 00	29,500 00
15 " National Park Bank,	1,500 00	4,275 00
100 " Fire Asso. of New York,	—	125 00
	\$666,500 00	\$847,360 00

SUMMARY OF ASSETS DEC. 31, 1895.

Stocks and bonds, as per schedule,	\$847,360 00	
Cash in the office of the company,	5,914 72	
Cash deposited in bank,	77,524 25	
Interest due and accrued,	5,461 00	
Premiums in course of collection (gross), . .	92,743 30	
Gross assets,	<u> </u>	\$1,029,003 27
Deduct special deposits in other States,		45,100 00
Balance,		<u>\$983,903 27</u>

LIABILITIES.

Losses adjusted, unpaid,	\$72,216 63	
Unearned premiums on outstanding risks, . .	338,867 78	
Due for borrowed money,	75,000 00	
Commissions and brokerage,	9,400 00	
Gross liabilities, except capital,	<u>\$495,484 41</u>	
Deduct liability on special deposits,	13,124 36	
		<u>482,360 05</u>
Surplus as regards policy-holders,		\$501,543 22
Paid-up capital,	\$225,000 00	
Scrip outstanding, not ordered to be redeemed, .	323,063 00	
		<u>548,063 00</u>
Impairment of scrip,		<u>\$46,519 78</u>

INCOME.

Fire premiums outstanding Dec. 31, 1894, . .	\$128,572 90	
Premiums on risks written or renewed, . . .	951,117 47	
Total,	<u>\$1,079,690 37</u>	
Premiums now in course of collection, . . .	92,743 30	
Entire premiums collected,	<u>\$986,947 07</u>	
Less reinsurance and return premiums, . . .	270,140 96	
Net cash fire premiums received,		<u>\$716,806 11</u>
Interest and dividends received from all sources, . .		35,826 48
Gross cash income,		<u>\$752,632 59</u>

EXPENDITURES.

Cash paid for fire losses,	\$507,033 93	
Deduct salvage and reinsurance,	23,263 60	
Net cash paid for fire losses,		<u>\$483,770 33</u>
Cash dividends paid,		21,995 54
Interest paid scrip-holders,		11,306 76

Cash paid for commissions and brokerage,	\$96,839 14
for salaries of officers and employees,	52,488 54
for State and local taxes,	17,788 85
for rent and incidentals,	96,254 53
Gross cash expenditures,	\$780,443 69

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1894,	\$80,506,856 00	\$970,008 89
Fire risks written during 1895,	84,821,740 00	951,117 47
Total,	\$165,328,596 00	\$1,921,126 36
Deduct risks expired and terminated,	104,363,569 00	1,241,924 04
In force at end of year,	\$60,965,027 00	\$679,202 32
Deduct amount reinsured,	157,058 00	1,466 77
Net amount in force,	\$60,807,969 00	\$677,735 55

MISCELLANEOUS.

Premiums received from organization of company,	\$9,174,774 00
Losses paid from organization of company,	5,920,988 00
Fire losses incurred during the year,	417,988 00
Cash dividends declared from organization of company,	787,964 00
Dividends declared during the year,	33,302 00
Company's stock owned by directors,	88,460 00

"NATIONAL FIRE INSURANCE COMPANY OF HARTFORD,"
HARTFORD, CONN.

[Incorporated Nov. 27, 1871. Commenced business Dec. 1, 1871.]

PAID-UP CAPITAL, \$1,000,000.

JAMES NICHOLS, *President.*

E. G. RICHARDS, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Atchison, Topeka & Santa Fé R.R. bonds,	\$14,000 00	\$7,940 00
Bangor & Aroostook R.R. Co. bonds,	25,000 00	25,000 00
Buffalo Railway Co. bonds,	25,000 00	26,000 00
Cedar Rapids, Iowa Falls & N. W. R.R. bonds,	25,000 00	26,250 00
Chesapeake & Ohio R.R. bonds,	20,000 00	17,400 00
Chicago, Burlington & Quincy R.R. bonds,	18,200 00	19,440 00
Chicago & Indiana Coal Railway Co. bonds,	25,000 00	25,500 00
Chicago, Milwaukee & St. Paul R.R. bonds,	60,000 00	69,500 00
Chicago & Northwestern R.R. bonds,	19,000 00	21,280 00
Chicago & Western Indiana R.R. bonds,	20,000 00	21,000 00
Cincinnati, Dayton & Ironton R.R. bonds,	10,000 00	10,600 00

	Par Value.	Market Value.
Cincinnati, Hamilton & Dayton R.R. bonds, .	\$15,000 00	\$18,000 00
Cin., Indianapolis, St. Louis & Chic. R.R. b'ds,	35,000 00	34,300 00
Cleve., Col., Cin. & Indianapolis R.R. bonds, .	35,000 00	44,800 00
Cleveland, Loraine & Wheeling R.R. bonds, .	25,000 00	26,500 00
Columbus & Hocking Valley R.R. bonds, .	10,000 00	10,500 00
Columbus, Sandusky & Hocking R.R. bonds, .	3,000 00	900 00
Columbus, Shawnee & Hocking R.R. bonds, .	20,000 00	9,000 00
Columbus & Toledo R.R. bonds, . . .	38,000 00	42,480 00
Danbury & Norwalk R.R. bonds, . . .	10,000 00	11,200 00
East. Tenn., Virginia & Georgia R.R. bonds, .	30,000 00	31,800 00
Erie Railway bonds,	20,000 00	27,000 00
Evansville & Terre Haute R.R. bonds, . .	10,000 00	10,000 00
Evansville, Terre Haute & Chicago R'y bonds,	10,000 00	10,400 00
Hannibal & St. Joseph R.R. bonds, . . .	50,000 00	59,000 00
Hartford & Conn. Western R.R. bonds, . .	10,000 00	10,000 00
Houston & Texas Central R.R. bonds, . .	10,000 00	10,600 00
Hunt'g'n & Broad Top Mt. R.R. and Coal Co.,	10,000 00	10,600 00
Indiana & Lake Michigan R.R. bonds, . .	10,000 00	10,000 00
Kanawha & Michigan Railway Co. bonds, .	15,000 00	12,000 00
Knoxville & Ohio R.R. bonds,	20,000 00	22,800 00
Louisville, New Albany & Chicago R.R. bonds,	35,000 00	38,250 00
Louisville & Nashville R.R. bonds, . . .	10,000 00	12,000 00
Memphis & Charleston R.R. bonds, . . .	20,000 00	22,200 00
Montana Central Railway Co. bonds, . . .	20,000 00	22,800 00
Morgan's La. & Tex R.R. & St'mship Co b'ds,	10,000 00	12,300 00
Naumkeag Street Railway bonds,	20,000 00	20,000 00
New York, New Haven & Hartford R.R. cert's,	30,000 00	40,500 00
Nodaway Valley Railroad bonds,	6,000 00	6,120 00
Norfolk & Western Railroad bonds, . . .	22,000 00	12,100 00
Northern Pacific Railroad bonds,	13,000 00	13,000 00
Oregon Railway & Navigation Railroad bonds,	20,000 00	21,600 00
Phila. & Reading Coal & Iron Co. bonds, .	12,000 00	12,000 00
Piedmont & Cumberland Railway Co. bonds, .	20,000 00	20,400 00
Rochester & Pittsburgh Railroad bonds, .	25,000 00	29,000 00
Sandusky, Mansfield & Newark R.R. bonds, .	30,000 00	36,000 00
St. Paul, Minn. & Manitoba Railroad bonds, .	10,000 00	11,600 00
St. Paul & Northern Pacific Railroad bonds, .	25,000 00	29,500 00
St. Louis, Alton & Terre Haute Railroad bonds,	25,000 00	25,750 00
Seattle, Lake Shore & Eastern R.R. bonds, .	20,000 00	8,000 00
Toledo & Ohio Central Railway Co. bonds, .	65,000 00	68,200 00
Union Pacific R.R. bonds,	30,000 00	31,800 00
Wabash Railroad Company bonds,	20,000 00	21,000 00
West Chicago Street R'y Tunnel Co. bonds, .	35,000 00	35,350 00
West Va., Central & Pittsburg R'y Co. bonds,	50,000 00	54,000 00
Galveston city bonds,	25,000 00	25,500 00
Georgia State bonds,	25,000 00	27,500 00
Helena city bonds,	20,000 00	21,600 00
Lincoln city bonds,	12,000 00	12,240 00

	Par Value.	Market Value.
Meriden town bonds,	\$10,000 00	\$10,000 00
New Britain city bonds,	6,000 00	6,300 00
Richmond city bonds,	66,900 00	71,801 00
Suffield & Thompsonville Bridge Co. bonds, .	28,000 00	28,000 00
United States bonds,	50,000 00	55,000 00
Underwriters' Protective Association bonds, .	1,000 00	1,000 00
West Middle School District, Hartford, bonds,	26,000 00	26,000 00
300 shares Belt Railroad, Indianapolis, . .	15,000 00	10,500 00
200 " Cleveland & Pittsburgh Railroad, .	10,000 00	16,000 00
120 " Chicago, Burlington & Quincy R.R.,	12,000 00	9,000 00
330 " Chicago, Rock Island & Pacific R.R.,	33,000 00	21,450 00
200 " Ft. Wayne & Jackson Railroad Co.,	20,000 00	23,600 00
167 " Illinois Central Railroad, . . .	16,700 00	15,330 00
750 " N. Y., New Haven & Hart. R.R., .	75,000 00	133,500 00
200 " New York & Harlem Railroad, . .	10,000 00	26,500 00
500 " N. Y. Central & Hudson River R.R.,	50,000 00	49,000 00
100 " Oswego & Syracuse Railroad, . .	5,000 00	9,750 00
760 " Pennsylvania Railroad,	38,000 00	39,520 00
100 " Peoria & Bureau Valley Railroad, .	10,000 00	16,500 00
200 " Pittsburgh, Ft. Wayne & Chic. R R.,	20,000 00	32,000 00
250 " Ætna National Bank,	25,000 00	35,000 00
70 " Boston National Bank, Boston, . .	7,000 00	7,000 00
117 " Charter Oak National Bank, . . .	11,700 00	10,530 00
50 " Central National Bank, N. Y., . .	5,000 00	5,850 00
40 " City Bank,	4,000 00	4,000 00
100 " Farmers and Mechanics Nat'l Bank,	10,000 00	11,200 00
30 " First National Bank, Meriden, . .	3,000 00	3,750 00
509 " Hartford National Bank,	50,900 00	73,805 00
50 " Mercantile National Bank,	5,000 00	4,000 00
100 " Metropolitan National Bank, N Y.,	3,200 00	300 00
300 " National Exchange,	15,000 00	18,000 00
75 " Nat'l Bank of the Republic, Boston,	7,500 00	11,250 00
10 " Nat'l B'k of Commerce, Kansas City,	1,000 00	1,100 00
450 " Phoenix National Bank,	45,000 00	54,000 00
70 " St Paul National Bank,	7,000 00	5,600 00
25 " Second National Bank, New Haven,	2,500 00	4,250 00
100 " Thames National Bank, Norwich, .	10,000 00	14,500 00
400 " Northwestern Telegraph Company,	20,000 00	21,600 00
400 " Willimantic Linen Company, . . .	10,000 00	10,000 00
	<hr/>	<hr/>
	\$2,047,600 00	\$2,268,586 00

SUMMARY OF ASSETS DEC. 31, 1895.

Cash value of unencumbered real estate, .	\$263,480 75
Loans on mortgage of real estate (first liens*),	685,563 97
Interest due or accrued thereon,	16,104 34

* Value of lands mortgaged,	\$1,055,250 00
Value of buildings thereon,	956,900 00
Amount of insurance held as collateral, . . .	587,660 00

Stocks and bonds, as per schedule, . . .	\$2,268,586 00	
Cash in the office of the company, . . .	1,031 40	
Cash deposited in bank,	224,259 40	
Premiums in course of collection (gross), . .	401,115 88	
Gross assets,	<u> </u>	\$3,860,141 74
Deduct special deposits in other States, . . .	127,500 00	
Balance,		<u>\$3,732,641 74</u>

LIABILITIES.

Losses adjusted, unpaid,	\$94,213 53	
claimed and reported,	84,228 39	
disputed or resisted,	32,131 77	
Unearned premiums on outstanding risks, . .	1,825,152 38	
Commissions and brokerage,	66,323 66	
Return premiums,	44,894 26	
Reinsurance disallowed,	85,511 75	
Gross liabilities, except capital,	<u>\$2,232,455 74</u>	
Deduct liability on special deposits,	50,633 08	
		<u>2,181,822 66</u>
Surplus as regards policy-holders,		\$1,550,819 08
Paid-up capital,		<u>1,000,000 00</u>
Surplus over capital,		\$550,819 08

INCOME.

Fire premiums outstanding Dec. 31, 1894, . .	\$376,182 11	
Premiums on risks written or renewed, . . .	2,907,842 38	
Total,	<u>\$3,284,024 49</u>	
Premiums now in course of collection, . . .	401,115 88	
Entire premiums collected,	<u>\$2,882,908 61</u>	
Less reinsurance and return premiums, . . .	504,370 09	
Net cash fire premiums received,		<u>\$2,378,538 52</u>
Interest received on mortgages,		39,519 64
Interest and dividends received from all other sources, . .		<u>104,576 87</u>
Gross cash income,		<u>\$2,522,635 03</u>

EXPENDITURES.

Cash paid for fire losses,	\$1,451,227 95	
Deduct salvage and reinsurance,	150,676 57	
Net cash paid for fire losses,	<u> </u>	\$1,300,551 38
Cash dividends paid,		100,000 00
Cash paid for commissions and brokerage, . .		425,554 77
for salaries of officers and employees, . .		178,753 93
for State and local taxes,		63,468 65
for incidentals,		<u>181,908 18</u>
Gross cash expenditures,		<u>\$2,250,236 91</u>

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1894,	\$291,543,432 00	\$3,578,811 01
Fire risks written during 1895,	238,662,764 00	2,907,842 38
Total,	\$530,206,196 00	\$6,486,653 39
Deduct risks expired and terminated,	220,923,204 00	2,674,146 13
In force at end of year,	\$309,282,992 00	\$3,812,507 26
Deduct amount reinsured,	16,229,586 00	230,446 29
Net amount in force,	\$293,053,406 00	\$3,582,060 97

MISCELLANEOUS.

Premiums received from organization of company,	\$19,765,754 00
Losses paid from organization of company,	10,308,903 00
Fire losses incurred during the year,	1,249,747 00
Cash dividends declared from organization of company,	2,077,000 00
Dividends declared during the year (10 per cent.),	100,000 00
Company's stock owned by directors,	78,900 00

"NEWARK FIRE INSURANCE COMPANY," NEWARK, N. J.

[Incorporated May 14, 1810. Commenced business May 14, 1810.]

PAID-UP CAPITAL, \$250,000.

JOHN J. HENRY, *President*.FRANK T. McBRIDE, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$40,000 00	\$43,600 00
West Shore Railroad bonds,	35,000 00	36,400 00
Orange & Newark Railroad bonds,	25,000 00	28,000 00
Essex Passenger Railroad bonds,	5,000 00	5,550 00
Morris & Essex Railroad stock,	20,000 00	33,000 00
Underwriters' Protective Ass'n bonds,	1,000 00	1,000 00
Newark & South Orange Railroad bonds,	20,000 00	20,000 00
Newark water bonds,	3,000 00	3,000 00
Hoboken Land and Improvement bonds,	25,000 00	26,000 00
National State Bank stock,	15,900 00	24,645 00
National Newark Banking Company stock,	7,700 00	12,705 00
Newark City National Bank stock,	13,250 00	20,537 50
Newark & Irvington H. C. R.R. bonds,	2,000 00	2,140 00
Newark & Bloomfield H. C. R.R. bonds,	2,000 00	2,160 00
	\$214,850 00	\$258,737 50

SUMMARY OF ASSETS DEC. 31, 1895.

Cash value of unencumbered real estate,	\$51,200 00	
Loans on mortgage of real estate (first liens*),	282,690 00	
Interest due or accrued thereon,	5,062 34	
Stocks and bonds, as per schedule,	258,737 50	
Cash in the office of the company,	1,365 53	
Cash deposited in bank,	27,850 10	
Interest due and accrued,	3,095 00	
Premiums in course of collection (gross),	18,780 76	
Notes taken for fire risks,	155 00	
Rents due and accrued,	102 08	
Premiums more than three mos. due, \$969 27		
Gross assets,	—————	\$649,038 31

LIABILITIES.

Losses adjusted, unpaid,	\$9,615 69	
claimed and reported,	11,977 16	
disputed or resisted,	1,965 28	
Unearned premiums on outstanding risks,	126,386 13	
Dividends to stockholders unpaid,	6,748 00	
State and local taxes,	48 60	
Commissions and brokerage,	3,758 40	
Gross liabilities, except capital,	—————	160,499 26
Surplus as regards policy-holders,		\$488,539 05
Paid-up capital,		250,000 00
Surplus over capital,		\$238,539 05

INCOME.

Fire premiums outstanding Dec. 31, 1894,	\$19,562 55	
Same not collected,	218 96	
Net collected,	\$19,343 59	
Premiums on risks written or renewed,	197,642 51	
Total,	\$216,986 10	
Premiums now in course of collection,	19,905 03	
Entire premiums collected,	\$197,081 07	
Less reinsurance and return premiums,	30,770 00	
Net cash fire premiums received,		\$166,311 07
Interest received on mortgages,		13,143 62
Interest and dividends received from all other sources,		12,185 94
Income from rents,		1,031 16
Gross cash income,		\$192,671 79

* Value of lands mortgaged, \$299,100 00
Value of buildings thereon, 460,100 00
Amount of insurance held as collateral, 395,020 00

EXPENDITURES.

Cash paid for fire losses,	\$83,919 36	
Deduct salvage and reinsurance,	2,616 48	
Net cash paid for fire losses,	<u> </u>	\$81,302 88
Cash dividends paid,		25,265 10
Cash paid for commissions and brokerage,		31,712 36
for salaries of officers and employees,		20,329 09
for State and local taxes,		7,969 76
for incidentals,		<u>12,783 45</u>
Gross cash expenditures,		\$179,362 64

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1894,	\$29,211,890 00	\$279,543 90
Fire risks written during 1895,	<u>20,838,321 00</u>	<u>197,642 51</u>
Total,	\$50,050,211 00	\$477,186 41
Deduct risks expired and terminated,	<u>22,109,639 00</u>	<u>209,710 16</u>
In force at end of year,	\$27,940,572 00	\$267,476 25
Deduct amount reinsured,	<u>1,663,000 00</u>	<u>13,088 29</u>
Net amount in force,	\$26,277,572 00	\$254,387 96

MISCELLANEOUS.

Premiums received from organization of company,	\$4,842,792 00
Losses paid from organization of company,	2,350,891 00
Fire losses incurred during the year,	83,341 00
Cash dividends declared from organization of company,	765,780 00
Dividends declared during the year (10 per cent.),	25,000 00
Company's stock owned by directors,	40,505 00

"NEW HAMPSHIRE FIRE INSURANCE COMPANY,"
MANCHESTER, N. H.

[Incorporated 1889. Commenced business April, 1870.]

PAID-UP CAPITAL, \$800,000.

JOHN C. FRENCH, *President.*GEO. E. KENDALL, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States government bonds,	\$100,000 00	\$111,250 00
City of Topeka, Kan., bonds,	2,000 00	2,000 00
City of Moorhead, Minn., bonds,	6,000 00	6,000 00
City of Lincoln, Neb., bonds,	21,000 00	21,420 00
City of Seattle, Wash., bonds,	10,000 00	10,200 00
City of Tacoma, Wash., bonds,	25,000 00	27,000 0

	Par Value.	Market Value.
City of East Portland, Ore, bonds, . . .	\$25,000 00	\$27,000 00
City of Cleveland, O, bonds, . . .	50,000 00	52,000 00
City of Columbus, O., bonds, . . .	10,000 00	11,000 00
City of Ashtabula, O, bonds, . . .	10,000 00	10,400 00
City of Dayton, O., bonds, . . .	20,000 00	21,200 00
City of Salem, Mass., bonds, . . .	10,000 00	10,200 00
Watertown & Rome R.R. bonds, . . .	10,000 00	12,000 00
Maine Central R.R. bonds, . . .	10,000 00	10,600 00
New York & New England R.R. bonds, . .	20,000 00	23,200 00
Boston, Concord & Montreal R.R. bonds, .	50,000 00	62,000 00
Concord & Montreal R.R. bonds, . . .	100,000 00	103,000 00
Chicago, Burlington & Quincy R.R. bonds, .	48,000 00	50,680 00
Union Pacific R.R. "Trust," . . .	10,000 00	8,000 00
Oregon Short Line R.R. bonds, . . .	10,000 00	10,000 00
Chicago & West Michigan R.R. bonds, . .	25,000 00	18,750 00
Chicago, Burlington & Northern R.R. bonds, .	5,000 00	5,150 00
Montana Central R.R. bonds, . . .	25,000 00	25,000 00
Lehigh Valley Terminal R'y Co. bonds, . .	25,000 00	26,750 00
Hillsborough County, N. H., bonds, . . .	15,000 00	15,600 00
Topeka, Kan., Water Supply Co. bonds, . .	20,000 00	20,000 00
Claremont, N. H., Water Works bonds, . .	5,000 00	5,000 00
Minneapolis Gas Light Co. bonds, . . .	20,000 00	20,800 00
Central Loan & Land Co. bonds, . . .	20,000 00	20,000 00
Johnson Loan & Trust Co. bonds, . . .	9,000 00	5,400 00
National Loan & Trust Co. bonds, . . .	10,000 00	10,000 00
Nashua Card & Glazed Paper Co. bonds, . .	10,000 00	10,000 00
Grand Forks Gas & Electric Co. bonds, . .	5,000 00	5,000 00
Minneapolis General Electric Co. bonds, . .	25,000 00	25,000 00
Swift & Co., Chicago, bonds, . . .	25,000 00	25,000 00
Suncook Valley R.R. stock, . . .	4,000 00	4,800 00
N. Y. Central & Hudson River R.R. stock, .	20,000 00	20,000 00
N. Y., New Haven & Hartford R.R. stock, .	22,500 00	40,500 00
Norwich & Worcester R.R. stock, . . .	3,100 00	5,890 00
Pemigewasset Valley R.R. stock, . . .	26,000 00	32,500 00
Boston & Albany R.R. stock, . . .	10,000 00	20,600 00
Boston & Maine R.R. stock, . . .	20,000 00	35,000 00
Concord & Montreal R.R. stock, . . .	20,000 00	34,400 00
Chicago, Burlington & Quincy R.R. stock, .	47,400 00	37,920 00
Chicago & Alton R.R. stock, . . .	10,000 00	16,000 00
Illinois Central R.R. stock, . . .	30,000 00	28,800 00
Chic., Rock Island & Pacific R.R. stock, . .	10,000 00	7,000 00
Chic. June. Ry. & Union Stock Yards Co. stock,	20,000 00	20,400 00
Lake Shore & Michigan Southern R.R. stock, .	20,000 00	30,000 00
Chicago & Northwestern R.R. stock, . . .	25,000 00	26,000 00
Merchants' Nat'l B'k, Manchester, N. H., stock,	10,000 00	13,000 00
Merchants' Nat'l B'k. Kansas City, Mo., stock, .	4,500 00	2,700 00
Pemigewasset Nat'l B'k, Plymouth, N. H., stock,	6,000 00	7,800 00
Berlin National Bank, Berlin, N. H., stock, .	2,500 00	2,750 00

	Par Value.	Market Value.
First National Bank, Peterborough, N. H., stock,	\$5,000 00	\$6,750 00
First National Bank, Concord, N. H., stock, .	3,000 00	9,000 00
Laconia National Bank, Laconia, N. H., stock, .	2,500 00	2,875 00
Lancaster Trust Co., Lancaster, N. H., stock, .	2,500 00	2,500 00
Exeter Banking Co., Exeter, N. H., stock, .	1,000 00	1,000 00
Amoskeag Manuf. Co., Manchester, N. H., .	10,000 00	17,500 00
Manchester Mills, Manchester, N. H., stock, .	30,700 00	30,700 00
Stark Mills, Manchester, N. H., stock, . .	10,000 00	9,500 00
Quincy Railroad Bridge Co. stock, . . .	10,000 00	17,000 00
Pullman's Palace Car Co. stock, . . .	30,000 00	45,000 00
Manchester Gas Light Co. stock, . . .	1,400 00	8,400 00
American Express Co. stock,	10,000 00	11,200 00
	<hr/>	<hr/>
	\$1,218,100 00	\$1,374,085 00

Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
8 shares Manchester & Lawrence R.R., . .	\$1,800 00	\$2,700 00
2 shares Moline Plow Co.,	2,000 00	
Mortgage notes guaranteed,	7,300 00	5,700 00
300 shares Swift Refrigerator Trans Co., .	30,000 00	25,000 00
240 shares Exeter Manufacturing Co., . .	12,000 00	10,000 00
Exeter Manufacturing Co. bonds, . . .	12,000 00	10,000 00
Consol. Mort. of Duluth, Minn., St. R R. bonds,	20,000 00	10,000 00
Mortgage note,	4,000 00	3,300 00
	<hr/>	<hr/>
	\$89,100 00	\$66,700 00

SUMMARY OF ASSETS DEC. 31, 1895.

Cash value of unencumbered real estate, .	\$44,250 00	
Loans on mortgage of real estate (first liens*),	589,476 66	
Stocks and bonds, as per schedule, . . .	1,374,085 00	
Loans on collateral security, as per schedule,	66,700 00	
Cash in the office of the company, . . .	10,727 60	
Cash deposited in bank,	89,618 07	
Premiums in course of collection (gross), .	168,061 15	
Gross assets†,	<hr/>	\$2,342,918 48

LIABILITIES.

Losses adjusted, unpaid,	\$46,832 54
claimed and reported,	66,800 00
disputed or resisted,	10,000 00

* Value of lands mortgaged,	\$830,440 00
Value of buildings thereon,	830,250 00
Amount of insurance held as collateral,	501,550 00

† Items of accrued interest and lease-hold interest in office building are not included in the footing of the assets of the company.

Unearned premiums on outstanding risks,	\$867,664 33	
Commissions and brokerage,	33,612 23	
Gross liabilities, except capital,	<u> </u>	\$1,024,909 10
Surplus as regards policy-holders,		\$1,318,009 38
Paid-up capital,		<u>800,000 00</u>
Surplus over capital,		\$518,009 38

INCOME.

Fire premiums outstanding Dec. 31, 1894,	\$125,206 21	
Premiums on risks written or renewed,	<u>1,253,687 13</u>	
Total,	\$1,378,893 34	
Premiums now in course of collection,	<u>168,061 15</u>	
Entire premiums collected,	\$1,210,832 19	
Less reinsurance and return premiums,	<u>180,710 65</u>	
Net cash fire premiums received,		\$1,030,121 54
Interest received on mortgages,		29,412 23
Interest and dividends received from all other sources,		<u>64,585 35</u>
Gross cash income,		\$1,124,119 12

EXPENDITURES.

Cash paid for fire losses,	\$587,863 76	
Deduct salvage and reinsurance,	<u>27,098 34</u>	
Net cash paid for fire losses,		\$560,765 42
Cash dividends paid,		64,000 00
Cash paid for commissions and brokerage,		207,359 59
for salaries of officers and employees,		47,327 44
for State and local taxes,		30,050 88
for incidentals,		<u>56,958 20</u>
Gross cash expenditures,		\$966,461 53

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1894,	\$119,214,052 00	\$1,609,876 29
Fire risks written during 1895,	<u>102,798,549 00</u>	<u>1,253,687 13</u>
Total,	\$222,012,601 00	\$2,863,563 42
Deduct risks expired and terminated,	<u>93,676,429 00</u>	<u>1,132,936 27</u>
In force at end of year,	\$128,336,172 00	\$1,730,627 15
Deduct amount reinsured,	<u>5,329,302 00</u>	<u>65,005 45</u>
Net amount in force,	\$123,006,870 00	\$1,665,621 70

MISCELLANEOUS.

Premiums received from organization of company,	\$12,373,786 00
Losses paid from organization of company,	6,652,546 00
Fire losses incurred during the year,	562,652 00
Cash dividends declared from organization of company,	828,000 00
Dividends declared during the year (8 per cent),	64,000 00
Company's stock owned by directors,	254,000 00

"NEW YORK FIRE INSURANCE COMPANY," NEW YORK, N. Y.

[Incorporated April 18, 1832. Commenced business Dec. 22, 1832.]

PAID-UP CAPITAL, \$200,000.

AUGUSTUS COLSON, *President*.CHARLES A. HULL, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$50,000 00	\$51,250 00
Consolidated stock (New York city),	100,000 00	95,000 00
Brooklyn city bonds,	50,000 00	50,000 00
	<u>\$200,000 00</u>	<u>\$196,250 00</u>

SUMMARY OF ASSETS DEC. 31, 1895.

Cash value of unencumbered real estate,	\$100,000 00	
Loans on mortgage of real estate (first liens*),	7,625 00	
Interest due or accrued thereon,	190 63	
Stocks and bonds, as per schedule,	196,250 00	
Cash in the office of the company,	72 00	
Cash deposited in bank,	3,022 93	
Interest due and accrued,	2,820 11	
Premiums in course of collection (gross),	21,786 43	
Rents due and accrued,	158 70	
Gross assets,	<u> </u>	\$331,925 80

LIABILITIES.

Losses adjusted, unpaid,	\$4,368 29	
Losses claimed and reported,	520 00	
Unearned premiums on outstanding risks,	59,070 13	
Commissions and brokerage,	2,614 37	
All other liabilities,	220 59	
Gross liabilities, except capital,	<u> </u>	66,793 38
Surplus as regards policy-holders,		\$265,132 42
Paid-up capital,		<u>200,000 00</u>
Surplus over capital,		\$65,132 42

* Value of lands mortgaged, \$7,000 00
 Value of buildings thereon, 16,500 00
 Amount of insurance held as collateral, 13,000 00

INCOME.

Fire premiums outstanding Dec. 31, 1894,	\$14,621 22	
Premiums on risks written or renewed,	138,220 03	
	<hr/>	
Total,	\$152,841 25	
Premiums now in course of collection,	21,786 43	
	<hr/>	
Entire premiums collected,	\$131,054 82	
Less reinsurance and return premiums,	22,120 84	
Net cash fire premiums received,	<hr/>	\$108,933 98
Interest received on mortgages,		589 50
Interest and dividends received from all other sources,		5,883 73
Income from rents,		4,405 62
		<hr/>
Gross cash income,		\$119,812 83

EXPENDITURES.

Cash paid for fire losses,	\$53,959 64	
Deduct salvage and reinsurance,	111 69	
Net cash paid for fire losses,	<hr/>	\$53,847 95
Cash dividends paid,		12,000 00
Cash paid for commissions and brokerage,		10,796 94
for salaries of officers and employees,		22,246 77
for State and local taxes,		3,397 83
for incidentals,		5,422 92
		<hr/>
Gross cash expenditures,		\$107,712 41

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1894,	\$10,083,967 00	\$101,309 56
Fire risks written during 1895,	14,710,142 00	138,220 03
	<hr/>	<hr/>
Total,	\$24,794,109 00	\$239,529 59
Deduct risks expired and terminated,	12,227,831 00	121,389 33
	<hr/>	<hr/>
In force at end of year,	\$12,566,278 00	\$118,140 26

MISCELLANEOUS.

Premiums received from organization of company,	\$5,326,449 00
Losses paid from organization of company,	2,419,351 00
Fire losses incurred during the year,	56,236 00
Cash dividends declared from organization of company,	1,442,000 00
Dividends declared during the year (6 per cent.),	12,000 00
Company's stock owned by directors,	66,500 00

"NIAGARA FIRE INSURANCE COMPANY," NEW YORK, N. Y.

[Incorporated July, 1850. Commenced business August, 1850.]

PAID-UP CAPITAL, \$500,000.

THOMAS F. GOODRICH, *President*.GEORGE C. HOWE, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$85,000 00	\$93,000 00
New York City school bonds,	200,000 00	204,000 00
New York City water bonds,	60,000 00	61,200 00
County of Essex, N. J., park bonds,	20,000 00	20,600 00
Chicago, Milwaukee & St. Paul R'y bonds,	25,000 00	29,500 00
Morris & Essex Railway bonds,	21,000 00	29,610 00
Lake Erie & Western Railway bonds,	20,000 00	23,000 00
New York Elevated Railway bonds,	20,000 00	21,700 00
Albany & Susquehanna Railway bonds,	23,000 00	29,300 00
Town of Lake (Ill.) Gas Company bonds,	20,000 00	21,000 00
Equit. Gas Light Company of Chicago bonds,	25,000 00	25,000 00
James River Railway bonds,	25,000 00	12,500 00
Jersey City bonds,	10,000 00	11,200 00
Chateaugay Ore and Iron Company bonds,	25,000 00	16,250 00
St. Paul (Minn.) Gas Light Company bonds,	15,000 00	16,500 00
Ann Arbor Railway Company bonds,	10,000 00	6,800 00
350 shares American Exchange N'l B'k, N. Y.,	35,000 00	59,500 00
50 " Western National Bank, N. Y.,	5,000 00	5,700 00
200 " Chic., Milwaukee & St. Paul R'y,	20,000 00	25,400 00
200 " Chicago & Northwestern Railroad,	20,000 00	19,900 00
134 " Delaware & Hudson Canal Co.,	13,400 00	16,750 00
800 " Long Island Railway Co.,	40,000 00	33,600 00
20 " Ann Arbor Railway Co.,	2,000 00	500 00
90 " New York, Lacka. & Western R'y,	9,000 00	10,800 00
	<hr/>	<hr/>
	\$748,400 00	\$793,310 00

SUMMARY OF ASSETS DEC. 31, 1895.

Cash value of unencumbered real estate,	\$985,500 00
Loans on mortgage of real estate (first liens*),	25,150 00
Interest due or accrued thereon,	680 00
Stocks and bonds, as per schedule,	793,310 00
Cash in the office of the company,	21,747 63
Cash deposited in bank,	134,922 98
Interest due and accrued,	2,476 45
Premiums in course of collection (gross),	191,047 31
Notes taken for marine and inland risks,	1,685 00

* Value of lands mortgaged, \$29,800 00
 Value of buildings thereon, 44,600 00
 Amount of insurance held as collateral, 32,400 00

Rents due and accrued,	\$5,217 85	
Reinsurance,	28,142 49	
Gross assets,*	<u> </u>	\$2,189,879 71
Deduct special deposits in other States,		55,000 00
Balance,		<u>\$2,134,879 71</u>

LIABILITIES.

Losses adjusted and reported,	\$221,686 19	
Less reinsurance,	50,162 34	
Net amount of unpaid losses,	<u>\$171,523 85</u>	
Unearned premiums on outstanding risks,	1,175,813 62	
Dividends to stockholders unpaid,	258 50	
Commissions and brokerage,	30,567 56	
Reinsurance,	9,603 66	
Reinsurance disallowed,	92,939 00	
Gross liabilities, except capital,	<u> </u>	1,480,706 19
Surplus as regards policy-holders,		\$654,173 52
Paid-up capital,		500,000 00
Surplus over capital,		<u>\$154,173 52</u>

INCOME.

Fire premiums outstanding Dec. 31, 1894,	\$314,118 05	
Same not collected,	1,628 64	
Net collected,	<u>\$312,489 41</u>	
Premiums on risks written or renewed,	2,059,394 83	
Total,	<u>\$2,371,884 24</u>	
Premiums now in course of collection,	191,047 31	
Entire premiums collected,	<u>\$2,180,836 93</u>	
Less reinsurance and return premiums,	525,220 90	
Net cash fire premiums received,	<u> </u>	\$1,655,616 03
Marine premiums outstanding Dec. 31, 1894,	\$5,164 93	
Premiums on risks written or renewed,	8,693 75	
Total,	<u>\$13,858 68</u>	
Less reinsurance and return premiums,	13,089 65	
Net cash marine premiums received,	<u> </u>	769 03
Interest received on mortgages,		1,415 00
Interest and dividends received from all other sources,		32,148 56
Income from rents,		20,984 44
Gross cash income,		<u>\$1,710,933 06</u>

* Including \$250,000 special reserve fund held under New York law.

EXPENDITURES.

Cash paid for fire losses,	\$856,628 34	
Deduct salvage and reinsurance,	74,912 90	
Net cash paid for fire losses,	<u> </u>	\$781,715 44
Cash paid for marine and inland losses,	\$56,317 16	
Deduct salvage and reinsurance,	18,306 38	
Net cash paid for marine and inland losses,	<u> </u>	38,010 78
Cash dividends paid,		50,142 50
Cash paid for commissions and brokerage,		284,694 71
for salaries of officers and employees,		148,839 56
for State and local taxes,		34,670 74
for incidentals,		118,528 75
		<u> </u>
Gross cash expenditures,		\$1,456,602 48

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1894,	\$251,959,125 00	\$2,501,096 36
Fire risks written during 1895,	200,555,469 00	2,059,394 83
	<u> </u>	<u> </u>
Total,	\$452,514,594 00	\$4,560,491 19
Deduct risks expired and terminated,	172,936,936 00	1,914,064 09
	<u> </u>	<u> </u>
In force at end of year,	\$279,577,658 00	\$2,646,427 10
Deduct amount reinsured,	40,514,358 00	435,075 99
	<u> </u>	<u> </u>
Net amount in force,	\$239,063,300 00	\$2,211,351 11
Marine risks outstanding Dec. 31, 1894,	\$1,678,304 00	\$50,710 58
Marine risks written during 1895,	314,775 00	8,693 75
	<u> </u>	<u> </u>
Total,	\$1,993,079 00	\$59,404 33
Deduct risks expired and terminated,	675,972 00	18,274 10
	<u> </u>	<u> </u>
In force at end of year,	\$1,317,107 00	\$41,130 23
Deduct amount reinsured,	1,317,107 00	41,130 23

MISCELLANEOUS.

Premiums received from organization of company,	\$36,603,955 00
Losses paid from organization of company,	20,262,413 00
Fire losses incurred during the year,	767,466 00
Inland losses incurred during the year,	28,156 00
Cash dividends declared from organization of company,	2,384,000 00
Dividends declared during the year (10 per cent.),	50,000 00
Company's stock owned by directors,	114,850 00

**"NORTHWESTERN NATIONAL INSURANCE COMPANY OF
MILWAUKEE, WISCONSIN," MILWAUKEE, WIS.**

[Incorporated Feb. 20, 1869. Commenced business July 1, 1869.]

PAID-UP CAPITAL, \$600,000.

ALFRED JAMES, *President.*

WILFORD M. PATTON, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$200,000 00	\$220,000 00
Chicago, Milwaukee & St. Paul R.R. bonds,	200,000 00	242,000 00
Milwaukee, L. S. & Western R.R. bonds,	50,000 00	62,500 00
Milwaukee & Northern Railroad bonds,	50,000 00	57,500 00
Chicago & Northwestern Railroad bonds,	100,000 00	122,000 00
Milwaukee city bonds,	90,000 00	90,150 00
Chicago Sanitary District bonds,	50,000 00	52,500 00
Waukesha sewerage bonds,	30,000 00	31,500 00
Chicago, Burlington & Quincy R.R. bonds,	50,000 00	59,500 00
Western Adjustment & Inspec. Co. stock,	300 00	375 00
	<hr/>	<hr/>
	\$820,300 00	\$938,025 00

SUMMARY OF ASSETS DEC. 31, 1895.

Loans on mortgage of real estate (first liens*),	\$773,856 67
Interest due or accrued thereon,	6,976 02
Stocks and bonds, as per schedule,	938,025 00
Cash in the office of the company,	2,193 78
Cash deposited in bank,	142,122 03
Interest due and accrued,	2,658 33
Premiums in course of collection (gross),	91,020 18
Gross assets,	<hr/> \$1,956,852 01

LIABILITIES.

Losses adjusted, unpaid,	\$41,910 52
claimed and reported,	8,288 47
disputed or resisted,	8,500 00
	<hr/>
Total amount of losses,	\$58,698 99
Less reinsurance,	5,103 89
	<hr/>
Net amount of unpaid losses,	\$53,595 10
Unearned premiums on outstanding risks,	770,913 45
Commissions and brokerage,	22,755 04

* Value of lands mortgaged, \$1,670,980 00
Value of buildings thereon, 1,297,817 00
Amount of insurance held as collateral, 659,100 00

Reinsurance, etc.,	\$4,906 00	
Reinsurance disallowed,	39 49	
Gross liabilities, except capital,	<u> </u>	\$852,209 08
Surplus as regards policy-holders,		\$1,104,642 93
Paid-up capital,		<u>600,000 00</u>
Surplus over capital,		\$504,642 93

INCOME.

Fire premiums outstanding Dec. 31, 1894,	\$106,175 60	
Premiums on risks written or renewed,	<u>907,986 06</u>	
Total,		\$1,014,161 66
Premiums now in course of collection,	<u>91,020 18</u>	
Entire premiums collected,	\$923,141 48	
Less reinsurance and return premiums,	153,746 08	
Net cash fire premiums received,	<u> </u>	\$769,395 40
Interest received on mortgages,		44,605 12
Interest and dividends received from all other sources,		<u>44,095 00</u>
Gross cash income,		\$858,095 52

EXPENDITURES.

Cash paid for fire losses,	\$384,369 13	
Deduct salvage and reinsurance,	34,124 92	
Net cash paid for fire losses,	<u> </u>	\$350,244 21
Cash dividends paid,		72,000 00
Cash paid for commissions and brokerage,		174,111 21
for salaries of officers and employees,		84,055 88
for State and local taxes,		16,947 02
for incidentals,		<u>46,359 50</u>
Gross cash expenditures,		\$743,717 82

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1894,	\$122,318,920 00	\$1,417,760 71
Fire risks written during 1895,	<u>74,056,309 00</u>	<u>907,986 06</u>
Total,		\$196,375,229 00
Deduct risks expired and terminated,	<u>60,398,575 00</u>	<u>803,817 40</u>
In force at end of year,	\$135,976,654 00	\$1,521,929 37
Deduct amount reinsured,	<u>7,221,079 00</u>	<u>76,100 04</u>
Net amount in force,	\$128,755,575 00	\$1,445,829 33

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$12,186,249 00
Losses paid from organization of company, . . .	6,375,812 00
Fire and tornado losses incurred during the year, . . .	356,903 00
Cash dividends declared from organization of company, . .	1,203,000 00
Dividends declared during the year (12 per cent.), . . .	72,000 00
Company's stock owned by directors,	227,000 00

"NORWALK FIRE INSURANCE COMPANY," NORWALK, CONN.

[Incorporated 1860. Commenced business May, 1860.]

PAID-UP CAPITAL, \$200,000.

ARCHIBALD G. McILWAINE, JR., *President.*FERRIS E. SHAW, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
8 shares Fairfield County National Bank, . . .	\$800 00	\$400 00
18 " National Bank, Norwalk, Conn., . . .	1,800 00	1,800 00
15 " Central National Bank, Norwalk, . . .	1,500 00	1,500 00
15 " German-American Bank, N. Y., . . .	1,125 00	1,293 75
40 " Fourth National Bank, N. Y., . . .	4,000 00	7,000 00
23 " Norwalk Gas Light Co.,	575 00	690 00
30 " Lake Shore & Michigan South. R.R., . . .	3,000 00	4,200 00
50 " N. Y., Lackawanna & Western R.R., . . .	5,000 00	5,937 50
33 " Chic, Rock Island & Pacific R.R., . . .	3,300 00	2,178 00
65 " Chic, Milwaukee & St. Paul R.R., . . .	6,500 00	5,882 50
25 " Chic., Burlington & Quincy R.R., . . .	2,500 00	1,900 00
Toledo, Ann Arbor & Grand Trunk R.R. bd's, . . .	3,000 00	2,700 00
Milwaukee, Lake Shore & Western R.R. bd's, . . .	3,000 00	3,960 00
Chicago & Erie Railroad bonds,	10,000 00	10,800 00
New York, Susquehanna & Western R.R. b'ds, . . .	3,000 00	3,075 00
Lehigh Valley Terminal bonds,	12,000 00	13,560 00
Philadelphia & Reading Terminal bonds, . . .	10,000 00	10,500 00
Chesapeake & Ohio R.R. bonds,	7,500 00	7,950 00
New York, Ontario & Western R.R. bonds, . . .	8,000 00	8,720 00
Chicago, Burlington & Quincy R.R. bonds, . . .	5,000 00	6,000 00
West Shore Railroad bonds,	20,000 00	21,300 00
Central Ohio bonds,	9,000 00	9,765 00
United States bonds,	90,000 00	93,300 00
South Norwalk, Conn, bonds,	25,000 00	27,187 50
Norwalk, Conn., bonds,	25,000 00	28,156 25
New Britain, Conn., bonds,	25,000 00	26,468 75
Willimantic, Conn., bonds,	20,000 00	21,050 00
New London, Conn., bonds,	5,000 00	5,385 00
	<hr/>	<hr/>
	\$310,600 00	\$332,659 25

SUMMARY OF ASSETS DEC. 31, 1895.

Stocks and bonds, as per schedule, . . .	\$332,659 25	
Cash in the office of the company, . . .	81 00	
Cash deposited in bank, . . .	25,367 48	
Premiums in course of collection (gross), . .	21,375 42	
Reinsurance,	11 50	
Gross assets,	<u> </u>	\$379,494 65

LIABILITIES.

Losses adjusted, unpaid,	\$3,796 00	
claimed and reported,	4,031 10	
disputed or resisted,	1,000 00	
Total amount of losses,	<u>\$8,827 10</u>	
Less reinsurance,	2,522 00	
Net amount of unpaid losses,	<u>\$6,305 10</u>	
Unearned premiums on outstanding risks, . .	31,044 43	
Due and accrued for rent, salaries, etc., . .	798 53	
Commissions and brokerage,	4,720 37	
Reinsurance,	744 82	
Gross liabilities, except capital,	<u> </u>	43,613 25
Surplus as regards policy-holders,		\$335,881 40
Paid-up capital,		<u>200,000 00</u>
Surplus over capital,		\$135,881 40

INCOME.

Fire premiums outstanding Dec. 31, 1894, . .	\$8,078 81	
Premiums on risks written or renewed, . . .	59,346 83	
Total,	<u>\$67,425 64</u>	
Premiums now in course of collection, . . .	21,375 42	
Entire premiums collected,	<u>\$46,050 22</u>	
Less reinsurance and return premiums, . . .	9,471 73	
Net cash fire premiums received,	<u> </u>	\$36,578 49
Interest and dividends received from all sources,		4,224 23
Income from sale of additional stock, . . .	\$100,000 00	
Received for increased capital,	150,000 00	
Gross cash income,	<u> </u>	\$40,802 72

EXPENDITURES.

Cash paid for fire losses,	\$20,062 42	
Deduct salvage and reinsurance,	2,249 70	
Net cash paid for fire losses,	<u> </u>	\$17,812 72
Cash dividends paid,		2,567 50
Cash paid for commissions and brokerage,		8,394 89

Cash paid for salaries of officers and employees,	\$2,481 48
for State and local taxes,	194 80
for incidentals,	1,266 42
Gross cash expenditures,	<u>\$32,717 81</u>

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1894, . . .	\$5,440,737 00	\$44,950 00
Fire risks written during 1895, . . .	6,270,456 00	59,346 83
Total,	<u>\$11,711,193 00</u>	<u>\$104,296 83</u>
Deduct risks expired and terminated, . . .	4,131,630 00	37,114 37
In force at end of year,	<u>\$7,579,563 00</u>	<u>\$67,182 46</u>
Deduct amount reinsured,	739,177 00	7,353 78
Net amount in force,	<u>\$6,840,386 00</u>	<u>\$59,828 68</u>

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$481,476 00
Losses paid from organization of company, . . .	195,367 00
Fire losses incurred during the year, . . .	18,818 00
Cash dividends declared from organization of company, . .	116,290 00
Dividends declared during the year, . . .	2,567 00
Company's stock owned by directors, . . .	2,700 00

"NORWOOD INSURANCE COMPANY OF NEW YORK," NEW
YORK, N. Y.

[Incorporated Sept. 20, 1895. Commenced business Sept. 21, 1895.]

PAID-UP CAPITAL, \$200,000.

GEORGE S. PORTER, *President*.

ANDREW J. ARMSTRONG, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$50,000 00	\$56,031 25
New York City bonds,	75,000 00	73,601 89
Brooklyn city bonds,	100,000 00	105,033 04
Duluth & Iron Range R.R. bonds, . . .	15,000 00	15,375 00
Chicago & Indiana Coal R.R. bonds, . . .	10,000 00	10,300 00
	<u>\$250,000 00</u>	<u>\$260,341 18</u>

SUMMARY OF ASSETS DEC. 31, 1895.

Stocks and bonds, as per schedule, . . .	\$260,341 18
Cash in the office of the company, . . .	2,181 03
Cash deposited in bank,	65,473 82
Interest due and accrued,	541 66
Premiums in course of collection (gross), . .	124,247 02
Gross assets,	<u>\$452,784 71</u>

LIABILITIES.

Losses adjusted, unpaid,	\$261 50	
Losses claimed and reported,	24,440 48	
Unearned premiums on outstanding risks,	114,516 13	
Due and accrued for rent, salaries, etc.,	1,933 35	
Commissions and brokerage,	20,623 26	
Return premiums,	6,521 16	
Reinsurance,	10,061 39	
Reinsurance disallowed,	35 00	
Gross liabilities, except capital,	<hr/>	\$178,392 27
Surplus as regards policy-holders,		\$274,392 44
Paid-up capital,		200,000 00
Surplus over capital,		<hr/> \$74,392 44

INCOME.

Premiums on risks written or renewed,	\$253,051 19	
Premiums now in course of collection,	124,247 02	
Entire premiums collected,	\$128,804 17	
Less reinsurance and return premiums,	5,476 95	
Net cash fire premiums received,	<hr/>	\$123,327 22
Cash marine premiums received,		1,649 09
Interest and dividends received from all sources,		358 30
Received for surplus fund,	\$50,000 00	
Gross cash income,		<hr/> \$125,334 61

EXPENDITURES.

Cash paid for fire losses,	\$6,870 66
Cash paid for commissions and brokerage,	22,349 37
for salaries of officers and employees,	7,318 17
for State and local taxes,	881 67
for rent and incidentals,	9,889 94
Gross cash expenditures,	<hr/> \$47,309 81

RISKS AND PREMIUMS.

		Premiums.
Fire risks written during 1895,	\$23,744,253 00	\$253,051 19
Deduct risks expired and terminated,	3,407,544 00	27,053 56
In force at end of year,	\$20,336,709 00	\$225,997 63
Deduct amount reinsured,	134,103 00	801 66
Net amount in force,	<hr/> \$20,202,606 00	<hr/> \$225,195 97
Marine risks written during 1895,	\$107,557 00	\$1,649 09
Net amount in force,	107,557 00	1,649 09

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$124,976 00
Losses paid from organization of company, . . .	6,871 00
Fire losses incurred during the year, . . .	31,573 00
Company's stock owned by directors, . . .	155,125 00

"ORIENT INSURANCE COMPANY," HARTFORD, CONN.

[Incorporated June, 1867. Commenced business January, 1872.]

PAID-UP CAPITAL, \$500,000.

CHARLES B. WHITING, *President*.JAMES U. TAINTOR, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
504 shares American Nat'l Bank, Hartford, .	\$25,200 00	\$35,280 00
122 " Ætna National Bank, Hartford, .	12,200 00	17,690 00
130 " Charter Oak Nat'l Bank, Hartford, .	13,000 00	11,960 00
104 " Farm. & Mech. N'l B'k, Hartford, .	10,400 00	11,856 00
152 " Mercantile Nat'l Bank, Hartford, .	15,200 00	12,160 00
74 " Phoenix National Bank, Hartford, .	7,400 00	8,510 00
186 " Exchange Nat'l Bank, Hartford, .	9,300 00	12,090 00
113 " City National Bank, Hartford, .	11,300 00	11,865 00
71 " First National Bank, Hartford, .	7,100 00	7,952 00
1,000 " Hartford Nat'l Bank, Hartford, .	100,000 00	145,000 00
100 " Conn. Trust & S. D. Co. stock, Hart., .	10,000 00	17,000 00
200 " Thames National Bank, Norwich, .	20,000 00	30,000 00
80 " First National Bank, Norwich, .	8,000 00	8,400 00
6 " Rockville Nat'l Bank, Rockville, .	600 00	660 00
75 " Metropolitan Nat'l B'k, New York, .	7,500 00	450 00
302 " Mechanics Nat'l Bank, New York, .	7,550 00	14,345 00
50 " Holland Trust Co., New York, .	5,000 00	5,000 00
25 " Nat'l Ger. Am B'k, St. Paul, Minn., .	2,500 00	2,000 00
804 " N. Y., N. Haven & Hartford R.R., .	80,400 00	146,328 00
404 " Pennsylvania Railroad, . . .	20,200 00	21,008 00
220 " N. Y., Chicago & Hartford R.R., .	22,000 00	21,560 00
50 " Union Pacific Railroad, . . .	5,000 00	212 50
100 " Central Pacific Railroad, . . .	10,000 00	1,600 00
400 " Cleveland & Pittsburgh R.R. Co, .	20,000 00	33,200 00
220 " C., B. & Quincy Railroad, . . .	22,000 00	16,665 00
200 " Illinois Central Railroad, . . .	20,000 00	18,800 00
100 " Chicago, Rock Island & Pac. R.R., .	10,000 00	6,675 00
170 " Southern Railway Company, . . .	17,000 00	4,653 75
100 " Chicago & Northwestern Railroad, .	10,000 00	14,600 00
100 " Delaware & Hudson Canal Co., . .	10,000 00	12,400 00
200 " Northwestern Telegraph Co., . .	10,000 00	11,650 00
Georgia State bonds,	25,000 00	29,250 00
County of Coffey, Kan., bonds,	10,000 00	10,900 00

	Par Value.	Market Value.
County of Dickinson, Kan., bonds, . . .	\$10,000 00	\$11,000 00
County of Finney, Kan., bonds, . . .	10,000 00	11,000 00
County of Kidder, Dakota, bonds, . . .	5,000 00	5,500 00
County of Wichita, Kan., bonds, . . .	4,000 00	4,400 00
County of Pierre, Washington, bonds, . . .	10,000 00	10,800 00
County of Glynn, Ga., bonds, . . .	10,000 00	10,000 00
City of Indianapolis, Ind., bonds, . . .	20,000 00	20,800 00
City of Evansville, Ind., bonds, . . .	20,000 00	19,000 00
City of New Brunswick, N. J., bonds, . . .	10,000 00	10,700 00
City of Council Bluffs, Iowa, bonds, . . .	5,000 00	5,500 00
City of Richmond, Va., bonds, . . .	24,000 00	30,720 00
City of Norfolk, Va., bonds, . . .	20,000 00	21,200 00
City of Sioux Falls, Dakota, bonds, . . .	13,000 00	14,560 00
City of Wichita Falls, Tex., bonds, . . .	10,000 00	11,000 00
City of Fort Worth, Tex., bonds, . . .	10,000 00	10,500 00
Town of Thomaston, Conn., bonds, . . .	15,000 00	15,750 00
Medicine Lodge Township, Kan., bonds, . . .	5,000 00	5,000 00
Bethany Township, Kan., bonds, . . .	4,000 00	4,320 00
Oswego Township, Kan., bonds, . . .	5,000 00	5,100 00
Precinct of Stanton, Neb., bonds, . . .	8,000 00	8,720 00
Precinct of Beaver, Neb., bonds, . . .	5,000 00	5,450 00
Vermont Valley R.R. Co. bonds, . . .	25,000 00	28,250 00
Pittsburgh, Cleveland & Toledo R.R. bonds, . . .	10,000 00	11,600 00
Kansas Pacific R.R. bonds, . . .	10,000 00	7,300 00
C., C., Cincinnati & Indianapolis R.R. bonds, . . .	35,000 00	45,100 00
Morris & Essex R.R. bonds, . . .	10,000 00	14,300 00
Chicago, Mil. & St. Paul R.R. bonds, . . .	20,000 00	25,700 00
Dayton & Michigan R.R. bonds, . . .	25,000 00	27,000 00
Terre Haute & Logansport R R bonds, . . .	14,000 00	15,680 00
Chicago, Burlington & Northern R.R. bonds, . . .	1,500 00	1,575 00
Ohio & West Virginia R.R. bonds, . . .	3,000 00	3,600 00
Columbus & Toledo R.R. bonds, . . .	13,000 00	15,340 00
Cincinnati, Jackson & Mackinaw R.R. bonds, . . .	12,000 00	6,240 00
East Tenn., Virginia & Georgia R.R. bonds, . . .	15,000 00	15,900 00
Southern R.R. bonds, . . .	6,000 00	5,700 00
Detroit, Lansing & Northern R.R. bonds, . . .	10,000 00	7,500 00
Louisville, Cin. & Lexington R.R. bonds, . . .	10,000 00	10,400 00
Hartford Street Railway bonds, . . .	40,000 00	41,200 00
Anderson, Ind., Electric St. R'y Co. bonds, . . .	10,000 00	10,200 00
Philadelphia & Reading R.R. Co. bonds, . . .	10,000 00	10,525 00
Indiana & Lake Michigan R.R. bonds, . . .	20,000 00	21,200 00
Achison, Topeka & Santa Fé R.R. bonds, . . .	20,000 00	9,850 00
Chicago, Burlington & Quincy R.R. bonds, . . .	5,100 00	5,582 00
N. Y., N. H. & H. R.R. bonds, . . .	32,200 00	43,792 00
Norfolk & Western R.R. bonds, . . .	10,000 00	6,700 00
Valley R.R. bonds, . . .	20,000 00	13,000 00
Baltimore Belt R.R. bonds, . . .	20,000 00	21,200 00
Cincinnati, Dayton & Ironton R.R. bonds, . . .	10,000 00	10,800 00

	Par Value.	Market Value.
Kanawha & Michigan R.R. bonds,	\$25,000 00	\$20,750 00
Chicago, Rock Island & Pacific R.R. bonds,	10,000 00	10,450 00
Brooklyn Wharf & Warehouse Co. bonds,	25,000 00	25,875 00
Territory of Arizona funding bonds,	25,000 00	26,000 00
Iowa Mortgage Co. trust debenture notes,	2,000 00	2,000 00
Mason and Tazewell District, Ill., bonds,	15,000 00	15,900 00
Rutland and Grafton District, Ill., bonds,	2,000 00	2,000 00
First Baptist Church, Nashville, Tenn., bonds,	9,000 00	9,000 00
Kansas School bonds,	21,697 00	23,478 82
Nebraska School bonds,	15,270 07	16,717 07
Dakota School bonds,	9,500 00	10,780 00
Minnesota School bonds,	6,000 00	6,180 00
Wyoming Territory School bonds,	3,000 00	3,450 00
Colorado School bonds,	8,000 00	8,800 00
Texas School bonds,	15,000 00	15,900 00
Washington School bonds,	10,000 00	10,700 00
Arizona Improvement Co. bonds,	10,000 00	10,200 00
	<hr/>	<hr/>
	\$1,415,117 07	\$1,596,155 14

Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
4 shares Ætna Fire Insurance Co., Hartford,	\$1,000 00	\$700 00
2 “ Ætna Fire Insurance Co., Hartford,	500 00	1,880 00
15 “ American National Bank, Hartford,	975 00	
5 “ Charter Oak Nat'l B'k, Hartford, .	525 00	
3 “ First National Bank, Hartford, .	300 00	
35 “ Conn. Gen. Life Ins. Co., Hartford,	4,725 00	3,000 00
24 “ Adams Express Company,	3,480 00	1,350 00
	<hr/>	<hr/>
	\$11,505 00	\$6,930 00

SUMMARY OF ASSETS DEC. 31, 1895.

Cash value of unencumbered real estate,	\$48,219 86	
Loans on mortgage of real estate (first liens*),	193,414 30	
Interest due or accrued thereon,	2,834 44	
Stocks and bonds, as per schedule,	1,596,155 14	
Loans on collateral security, as per schedule,	6,930 00	
Cash in the office of the company,	5,264 87	
Cash deposited in bank,	113,496 31	
Interest due and accrued,	9,644 10	
Premiums in course of collection (gross),	265,511 96	
Rents due and accrued,	732 47	
Gross assets,	<hr/>	\$2,242,203 45
Deduct special deposits in other States,		131,170 00
Balance,		<hr/>
		\$2,111,033 45

* Total value of property mortgaged, \$618,620 00
Amount of insurance held as collateral, 124,000 00

LIABILITIES.

Losses adjusted and reported,	\$161,811 74	
Losses disputed or resisted,	28,455 57	
Unearned premiums on outstanding risks,	992,691 43	
Commissions and brokerage,	45,406 31	
Reinsurance disallowed,	7,749 15	
	<hr/>	
Gross liabilities, except capital,	\$1,236,114 20	
Deduct liability on special deposits,	46,731 67	
	<hr/>	\$1,189,382 53
Surplus as regards policy-holders,		\$921,650 92
Paid-up capital,		500,000 00
		<hr/>
Surplus over capital,		\$421,650 92

INCOME.

Fire premiums outstanding Dec. 31, 1894,	\$237,468 31	
Same not collected,	2,353 67	
	<hr/>	
Net collected,	\$235,114 64	
Premiums on risks written or renewed,	1,828,029 76	
	<hr/>	
Total,	\$2,063,144 40	
Premiums now in course of collection,	260,421 21	
	<hr/>	
Entire premiums collected,	\$1,802,723 19	
Less reinsurance and return premiums,	416,107 01	
Net cash fire premiums received,	<hr/>	\$1,386,616 18
Marine premiums outstanding Dec. 31, 1894,	\$7,224 89	
Premiums on risks written or renewed,	87,593 08	
	<hr/>	
Total,	\$94,817 97	
Premiums now in course of collection,	5,090 75	
	<hr/>	
Entire premiums collected,	\$89,727 22	
Less reinsurance and return premiums,	12,590 40	
Net cash marine premiums received,	<hr/>	77,136 82
Interest received on mortgages,		10,552 27
Interest and dividends received from all other sources,		74,136 25
Income from rents,		1,016 41
		<hr/>
Gross cash income,		\$1,549,457 93

EXPENDITURES.

Cash paid for fire losses,	\$820,017 30	
Deduct salvage and reinsurance,	79,780 92	
Net cash paid for fire losses,	<hr/>	\$740,236 38
Cash paid for marine and inland losses,	\$88,336 83	
Deduct salvage and reinsurance,	3,713 52	
Net cash paid for marine and inland losses,	<hr/>	84,623 31
Cash dividends paid,		40,000 00

Cash paid for commissions and brokerage,	\$282,384 56
for salaries of officers and employees,	104,828 10
for State and local taxes,	29,751 56
for incidentals,	78,203 58
Gross cash expenditures,	\$1,360,027 49

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1894,	\$144,369,262 00	\$1,771,325 73
Fire risks written during 1895,	136,538,529 00	1,828,029 76
Total,	\$280,907,791 00	\$3,599,355 49
Deduct risks expired and terminated,	126,035,568 00	1,699,923 37
In force at end of year,	\$154,872,223 00	\$1,899,432 12
Deduct amount reinsured,	2,241,695 00	18,058 26
Net amount in force,	\$152,630,528 00	\$1,881,373 86
Marine risks outstanding Dec. 31, 1894,	\$1,197,600 00	\$40,886 70
Marine risks written during 1895,	7,661,329 00	87,593 08
Total,	\$8,858,929 00	\$128,479 78
Deduct risks expired and terminated,	7,029,070 00	71,105 75
In force at end of year,	\$1,829,859 00	\$57,374 03

MISCELLANEOUS.

Premiums received from organization of company,	\$15,601,160 00
Losses paid from organization of company,	9,685,993 00
Fire losses incurred during the year,	743,845 00
Marine and inland losses incurred during the year,	79,626 00
Cash dividends declared from organization of company,	1,025,000 00
Dividends declared during the year (8 per cent.),	40,000 00
Company's stock owned by directors,	72,950 00

"PACIFIC FIRE INSURANCE COMPANY," NEW YORK, N. Y.

[Incorporated April 16, 1851. Commenced business April 29, 1851.]

PAID-UP CAPITAL, \$200,000.

FRANK T. STINSON, *President*.

GEORGE JEREMIAH, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$138,000 00	\$150,705 00
New York City bonds,	175,000 00	176,750 00
Broadway & Seventh Avenue Railroad bonds,	10,000 00	10,800 00
New York Central & Hudson River R.R. stock,	22,000 00	21,340 00
Rome, Watertown & Ogdensburg R.R. stock,	15,000 00	17,925 00
Brooklyn city bond,	10,000 00	10,241 00
	\$370,000 00	\$387,761 00

SUMMARY OF ASSETS DEC. 31, 1895.

Loans on mortgage of real estate (first liens*),	\$260,500 00	
Interest due or accrued thereon,	2,078 63	
Stocks and bonds, as per schedule,	387,761 00	
Cash in the office of the company,	3,621 17	
Cash deposited in bank,	21,190 77	
Interest due and accrued,	3,433 25	
Premiums in course of collection (gross), . .	57,211 91	
Reinsurance,	267 01	
Premiums more than three mos. due, \$1,569 85		
Gross assets,		\$736,063 74

LIABILITIES.

Losses adjusted, unpaid,	\$18,470 33	
claimed and reported,	35,282 98	
disputed or resisted,	6,980 33	
Total amount of losses,	\$60,733 64	
Less reinsurance,	4,326 54	
Net amount of unpaid losses,	\$56,407 10	
Unearned premiums on outstanding risks, . .	263,967 03	
Due and accrued for rent, salaries, etc., . .	610 00	
Commissions and brokerage,	13,718 77	
Return premiums,	4,576 95	
Reinsurance,	3,000 73	
Reinsurance disallowed,	14,032 48	
Gross liabilities, except capital,		356,313 06
Surplus as regards policy-holders,		\$379,750 68
Paid-up capital,		200,000 00
Surplus over capital,		\$179,750 68

INCOME.

Fire premiums outstanding Dec. 31, 1894, . .	\$58,391 55	
Same not collected,	875 87	
Net collected,	\$57,515 68	
Premiums on risks written or renewed,	491,243 31	
Total,	\$548,758 99	
Premiums now in course of collection,	58,781 76	
Entire premiums collected,	\$489,977 23	
Less reinsurance and return premiums,	127,568 73	
Net cash fire premiums received,		\$362,408 50
Interest received on mortgages,		12,231 59
Interest and dividends received from all other sources, . .		13,860 00
Gross cash income,		\$388,500 09

* Value of lands mortgaged, \$193,000 00
Value of buildings thereon, 302,000 00
Amount of insurance held as collateral, 268,000 00

EXPENDITURES.

Cash paid for fire losses,	\$214,317 36	
Deduct salvage and reinsurance,	14,052 15	
Net cash paid for fire losses,		\$200,265 21
Cash dividends paid,		20,000 00
Cash paid for commissions and brokerage,		77,326 77
for salaries of officers and employees,		33,669 88
for State and local taxes,		9,116 48
for rent and incidentals,		27,783 80
Gross cash expenditures,		\$368,162 14

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1894,	\$60,193,928 00	\$590,492 75
Fire risks written during 1895,	45,126,228 00	491,243 31
Total,	\$105,320,156 00	\$1,081,736 06
Deduct risks expired and terminated,	47,219,217 00	510,782 50
In force at end of year,	\$58,100,939 00	\$570,953 56
Deduct amount reinsured,	4,772,840 00	41,355 60
Net amount in force,	\$53,328,099 00	\$529,597 96

MISCELLANEOUS.

Premiums received from organization of company,	\$7,502,602 00
Losses paid from organization of company,	3,984,817 00
Fire losses incurred during the year,	221,174 00
Cash dividends declared from organization of company,	1,398,000 00
Dividends declared during the year (10 per cent.),	20,000 00
Company's stock owned by directors,	38,250 00

"PENNSYLVANIA FIRE INSURANCE COMPANY,"
PHILADELPHIA, PA.

[Incorporated March, 1825. Commenced business April, 1825.]

PAID-UP CAPITAL, \$400,000.

R. DALE BENSON, *President.*

W. GARDNER CROWELL, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$45,000 00	\$50,400 00
Philadelphia city bonds,	19,000 00	21,370 00
Phila., Wil. & Baltimore Railroad certificates,	115,000 00	119,450 00
Philadelphia & Erie Railroad bonds,	75,000 00	88,500 00
Pennsylvania Railroad bonds,	99,000 00	116,110 00
Easton & Amboy Railroad bonds,	50,000 00	54,500 00

	Par Value.	Market Value.
Philadelphia & Reading Railroad, . . .	\$308,500 00	\$308,245 00
Lehigh Valley Railroad Company, . . .	183,000 00	211,650 00
Elmira & Williamsport Railroad, . . .	25,000 00	29,750 00
West Jersey Railroad Company, . . .	10,000 00	11,100 00
Penn. & New York Canal and R.R. Co., . .	124,000 00	128,020 00
Chicago & Western Indiana Railroad, . .	116,000 00	133,120 00
Chicago, Burlington & Quincy R.R. bonds, .	50,000 00	60,000 00
Jacksonville, Louisville & St. Louis R.R. Co.,	32,000 00	12,800 00
Jacksonville Southeastern Railway Co., .	11,000 00	8,250 00
Shamokin, Sunbury & Lewisburg Railroad, .	20,000 00	20,400 00
Corning, Cowanesque & Antrim Railroad, .	4,000 00	4,120 00
Terre Haute & Logansport Railroad, . . .	50,000 00	53,000 00
New York & Long Branch Railroad, . . .	25,000 00	27,500 00
St. Paul & Northern Pacific Railroad, . .	50,000 00	62,000 00
Lehigh Valley Coal Company,	50,000 00	51,000 00
Pittsburgh, McKeesport & Yough. Railroad, .	20,000 00	24,000 00
Pitts., Youngstown & Ashtabula R.R., . .	25,000 00	25,625 00
Cleve., Col., Cin. & Indianapolis R.R., . .	30,000 00	37,500 00
Grand Rapids & Indiana Railroad, . . .	21,000 00	5,250 00
New York, Lake Erie & Western Railroad, .	23,000 00	25,300 00
New York, Susquehanna & Western Railroad,	60,000 00	62,000 00
Knoxville Water Company bonds,	15,000 00	15,000 00
Western Transit Company bonds,	50,000 00	51,500 00
American Steamship Co. of Phila. bonds, .	15,000 00	15,450 00
Lehigh Coal & Navigation Company bonds, .	20,000 00	20,800 00
Chesapeake & Delaware Canal Co. bonds, .	10,000 00	5,200 00
Delaware Division Canal Company, . . .	25,000 00	23,750 00
Car Trust of New York bonds,	7,000 00	7,000 00
Huntingdon & Broad Top Car Trust, . . .	37,000 00	37,000 00
Huntingdon County, Ind, bonds,	5,000 00	5,000 00
Lake Shore & Michigan Southern R'y bonds, .	50,000 00	60,000 00
Lehigh Coal & Navigation Company bonds, .	50,000 00	51,750 00
Buffalo & Susquehanna R.R. Co. bonds, . .	50,000 00	49,750 00
Baltimore & Ohio Railroad Company, . . .	10,000 00	11,800 00
Indiana & Vincennes Railroad Company, . .	18,000 00	19,080 00
Chicago & Erie Railroad Company,	50,000 00	55,250 00
City of Quincy, Ill., bonds,	25,000 00	26,000 00
City of Sandusky, Ohio, bonds,	19,000 00	19,570 00
St. Louis city bonds,	25,000 00	29,500 00
Cincinnati city bonds,	48,000 00	59,120 00
City of Springfield, Ill., bonds,	35,000 00	37,800 00
City of Topeka, Kan., bonds,	26,944 00	26,944 00
City of Dayton, O., bonds,	52,000 00	57,535 00
City of Columbus, O., bonds,	36,000 00	37,080 00
Kansas City, Kan., bonds,	9,000 00	9,000 00
Newark city bonds,	10,000 00	10,200 00
Wabash Railroad Company bonds,	20,000 00	15,000 00
Pittsburgh Junction Terminal Company, . .	25,000 00	25,500 00

	Par Value.	Market Value.
Newburgh & New York Railroad bonds, .	\$15,000 00	\$15,000 00
Northern Central Railroad Company bonds, .	22,000 00	25,960 00
Baltimore & Ohio Railroad bonds, . . .	50,000 00	56,500 00
Baltimore Belt Railroad bonds, . . .	50,000 00	50,000 00
W. Knoxville Gen'l Improvement Co. bonds, .	20,000 00	21,000 00
Atlantic City Railroad bonds, . . .	30,000 00	30,900 00
Camden Horse Railroad bonds, . . .	25,000 00	25,000 00
City of Columbus, O., water works, . . .	14,000 00	14,280 00
Bellefonte Central Railroad Co., . . .	2,500 00	2,500 00
Evansville & Terre Haute R.R., . . .	25,000 00	25,000 00
School Dist. of the Borough of Sewickley, Pa.,	24,000 00	25,200 00
200 shares Philadelphia National Bank, . .	20,000 00	38,000 00
Allegheny Valley Railroad Co., . . .	22,000 00	22,880 00
440 shares Bellefonte Central Railroad Co., .	22,000 00	11,000 00
10 shares Philadelphia Bourse, . . .	500 00	380 00
	<hr/>	<hr/>
	\$2,725,444 00	\$2,896,139 00

Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
4 shares Bank of North America, . . .	\$1,000 00	\$500 00
15 " German-American Insurance Co.,	4,350 00	2,750 00
15 " Manayunk National Bank, . . .	2,700 00	2,000 00
25 " Manayunk National Bank, . . .	4,500 00	7,000 00
25 " Northwestern National Bank, . .	4,000 00	
30 " Ninth National Bank, . . .	4,200 00	5,300 00
7 " Moorestown National Bank, . . .	1,400 00	
5 " Burl Co. Safe Dep. & Trust Co., .	350 00	
5 " Fire Ins. Co. of County of Phila.,	450 00	
62 " North Pennsylvania Railroad, . .	5,208 00	3,500 00
1,000 " Lehigh Valley Railroad Co. stock,	36,000 00	25,000 00
74 " North Pennsylvania Railroad, . .	6,216 00	18,000 00
100 " Delaware & Bound Brook R.R., . .	16,300 00	
100 " Delaware & Bound Brook R.R., . .	16,300 00	18,000 00
74 " North Pennsylvania Railroad, . .	6,216 00	
425 " Philadelphia Traction Co., . . .	27,200 00	22,000 00
9 " Penn. Co. for Ins. on Lives, etc., .	4,320 00	4,150 00
5 " Penn. Fire Insurance Co., . . .	1,550 00	
4 " United Canal & R.R. Co. of N. J.,	948 00	
65 " Insurance Co. of North America,	1,430 00	
26 " Germania Fire Insurance Co., . .	4,550 00	3,000 00
16 " First Nat'l B'k, Shippeneburg, Pa.,	2,880 00	
20 " National Bank of Illinois, . . .	4,840 00	
700 " Lehigh Valley Railroad Co., . . .	25,200 00	30,000 00
100 " United Gas Improvement Co., . .	8,100 00	
30 " National Lead Co., . . .	750 00	5,000 00
25 " Union Trust Co., . . .	1,500 00	
40 " Catawissa Railroad Company, . . .	1,960 00	
105 " Lehigh Coal & Navigation Co., . .	4,220 00	
10 " Commonw'lth Title Ins. & T. Co.,	680 00	

	Market Value.	Loaned Thereon.
Pitts., Cin. & St. Louis Railway Company, .	\$1,160 00	\$3,000 00
N. Y. & Long Branch Railway Company, .	4,444 00	
Lehigh Coal and Navigation Company, .	10,400 00	15,000 00
200 shares Lehigh Coal & Navigation Co., .	8,800 00	
40 " Pennsylvania Railroad Company, .	2,080 00	21,000 00
60 " No. Pennsylvania Railroad Co., .	5,040 00	
Boston United Gas bonds,	20,000 00	
Bellefonte Central Railroad Company, .	4,000 00	2,000 00
25 shares Western National Bank Company, .	2,125 00	10,000 00
50 shares New England Loan & Trust Co., .	5,000 00	
Pulaski Iron Company,	5,000 00	
	<hr/> \$267,367 00	<hr/> \$197,200 00

SUMMARY OF ASSETS DEC. 31, 1895.

Cash value of unencumbered real estate, .	\$182,500 00	
Loans on mortgage of real estate (first liens*),	877,820 00	
Interest due or accrued thereon, . . .	11,002 49	
Stocks and bonds, as per schedule, . . .	2,896,139 00	
Loans on collateral security, as per schedule, .	197,200 00	
Cash in the office of the company, . . .	851 77	
Cash deposited in bank,	76,119 40	
Interest due and accrued,	2,653 63	
Premiums in course of collection (gross), .	235,637 66	
Rents due and accrued,	1,399 20	
Gross assets,	<hr/>	\$4,481,323 15
Deduct special deposits in other States, . . . .	. . . .	50,400 00
Balance, . . . .	. . . .	<hr/>\$4,430,923 15

LIABILITIES.

Losses adjusted, unpaid,	\$46,727 43	
claimed and reported,	94,344 65	
disputed or resisted,	17,187 67	
Unearned premiums on outstanding risks, .	1,332,527 12	
Reclaimable on perpetual fire policies, . .	782,954 62	
Commissions and brokerage,	24,000 00	
Reinsurance disallowed,	18,023 48	
Gross liabilities, except capital, . . .	<hr/> \$2,315,764 97	
Deduct liability on special deposits, . . .	35,823 16	
	<hr/>	2,279,941 81
Surplus as regards policy-holders, . . . .	. . . .	\$2,150,981 34
Paid-up capital, . . . .	. . . .	400,000 00
Surplus over capital, . . . .	. . . .	<hr/>\$1,750,981 34

* Total value of property mortgaged, . . . \$2,253,800 00
Amount of insurance held as collateral, . . . 697,000 00

INCOME.

Fire premiums outstanding Dec. 31, 1894,	\$234,922 00	
Premiums on risks written or renewed,	2,041,902 77	
Total,	\$2,276,824 77	
Premiums now in course of collection,	235,637 66	
Entire premiums collected,	\$2,041,187 11	
Less reinsurance and return premiums,	412,090 96	
Net cash fire premiums received,		\$1,629,096 15
Interest received on mortgages,		38,539 26
Interest and dividends received from all other sources,		147,327 69
Income from rents,		2,205 69
Deposits received for perpetual fire risks,	\$51,968 13	
Gross cash income,		\$1,817,168 79

EXPENDITURES.

Cash paid for fire losses,	\$829,321 78	
Cash dividends paid,	60,000 00	
Cash paid for commissions and brokerage,	380,798 74	
for salaries of officers and employees,	87,028 00	
for State and local taxes,	37,844 32	
for incidentals,	99,126 98	
Deposits returned on perpetual fire risks,	\$14,900 31	
Gross cash expenditures,		\$1,494,119 82

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1894,	\$250,875,254 00	\$2,637,215 29
Fire risks written during 1895,	192,225,311 00	2,041,902 77
Total,	\$443,100,565 00	\$4,679,118 06
Deduct risks expired and terminated,	164,057,773 00	1,958,482 89
In force at end of year,	\$279,042,792 00	\$2,720,635 17
Deduct amount reinsured,	13,014,728 00	125,224 43
Net amount in force,	\$266,028,064 00	\$2,595,410 74
Perpetual risks in force (not included above),	\$34,558,777 00	\$856,092 17

MISCELLANEOUS.

Premiums received from organization of company,	\$28,442,270 00
Losses paid from organization of company,	16,037,386 00
Fire losses incurred during the year,	807,822 00
Cash dividends declared from organization of company,	2,769,000 00
Dividends declared during the year (15 per cent.),	60,000 00
Company's stock owned by directors,	55,100 00

"PHENIX INSURANCE COMPANY," BROOKLYN, N. Y.

[Incorporated Sept. 10, 1853. Commenced business Sept. 10, 1853.]

PAID-UP CAPITAL, \$1,000,000.

GEORGE P. SHELTON, *President*.CHARLES C. LITTLE, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$315,000 00	\$351,200 00
State of Virginia bonds,	100,000 00	62,500 00
City of Richmond, Va., bonds,	21,000 00	21,000 00
New York City Consolidated stock,	762,000 00	792,480 00
Kings County Elevated Railway bonds,	26,000 00	19,500 00
Toledo & Ohio Central R.R. bonds,	5,000 00	5,400 00
Central Georgia Railway bonds,	50,000 00	45,000 00
Louisville, St. Louis & Texas Railway bonds,	26,000 00	15,080 00
Louisville & Nashville R.R. bonds,	25,000 00	25,000 00
Norfolk & Western R.R. bonds,	25,000 00	20,000 00
United Traction & Electric R'y Co. bonds,	25,000 00	25,625 00
Northern Pacific Terminal Co bonds,	25,000 00	26,500 00
Wabash R.R. Co. bonds,	30,000 00	31,500 00
Missouri, Kansas & Texas R'y Co. bonds,	50,000 00	42,500 00
Metro. West Side Elevated R'y of Chic. b'ds,	35,000 00	28,000 00
Missoula County, M. T., bonds,	12,000 00	13,200 00
U. S. Illuminating Co. bonds,	25,000 00	25,500 00
Lake Gas Co. of Chicago bonds,	50,000 00	51,000 00
Grand Rapids Gas Light Co. bonds,	50,000 00	45,000 00
New York, New Haven & Hartford R.R.,	200,000 00	276,000 00
Ohio Southern R.R. Co. "Car Trusts,"	30,000 00	30,000 00
50 shares Dry Dock, E. B'y & Battery R.R.,	5,000 00	8,750 00
1,125 " New York & Harlem R.R.,	56,250 00	160,312 50
1,000 " Morris & Essex R.R.,	50,000 00	85,000 00
2,000 " Beech Creek R.R.,	100,000 00	97,500 00
1,000 " Delaware & Hudson Canal Co.,	100,000 00	130,000 00
500 " Pitts., Ft. Wayne & Chicago R.R.,	50,000 00	85,000 00
1,000 " Syracuse, Bing., & N. Y. R.R.,	100,000 00	175,000 00
500 " Rensselaer & Saratoga Railroad,	50,000 00	92,500 00
800 " Chic., Milwaukee & St. Paul R'y,	80,000 00	104,000 00
700 " Lake Shore & Mich. South. R'y,	70,000 00	104,300 00
200 " American Ex. Nat'l Bank, N.Y.,	20,000 00	34,000 00
200 " Nat'l Shoe & Leather B'k, N. Y.,	20,000 00	19,200 00
386 " Nat'l Bank of the Republic, N. Y.,	38,600 00	59,830 00
87 " Nat'l Bank of Commerce, N. Y.,	8,700 00	18,270 00
200 " Fourth National Bank, N. Y.,	20,000 00	38,000 00
100 " Mercantile Nat'l Bank, N. Y.,	10,000 00	18,000 00
253 " National Park Bank, N. Y.,	25,300 00	70,840 00
1,200 " Chatham National Bank, N. Y.,	30,000 00	102,000 00
408 " Mechanics' Bank, Brooklyn,	20,400 00	55,080 00

	Par Value.	Market Value.
600 shares National City Bank, Brooklyn, .	\$30,000 00	\$123,000 00
135 " Nat'l Bank of Illinois, Chicago, .	13,500 00	35,100 00
200 " Phenix National Bank, N. Y., .	4,000 00	4,600 00
100 " Bond & Mortgage Guarantee Co.,	10,000 00	13,000 00
150 " Brooklyn Bank, Brooklyn, . .	7,500 00	12,750 00
1,500 " Central & So. American Tel. Co.,	150,000 00	187,500 00
1,000 " Western Union Telegraph Co., .	100,000 00	87,000 00
187 " New York Mutual Gas Light Co.,	18,700 00	44,880 00
	<hr/>	<hr/>
	\$3,074,950 00	\$3,917,397 50

SUMMARY OF ASSETS DEC. 31, 1895.

Cash value of unencumbered real estate, .	\$479,000 00	
Loans on mortgage of real estate (first liens*),	120,600 00	
Interest due or accrued thereon,	1,969 95	
Stocks and bonds, as per schedule, . . .	3,917,397 50	
Cash in the office of the company, . . .	1,325 62	
Cash deposited in bank,	498,578 05	
Interest due and accrued,	10,355 80	
Premiums in course of collection (gross),	928,862 89	
Rents due and accrued,	3,472 94	
Gross assets,	<hr/>	\$5,961,562 75
Deduct special deposits in other States,		202,500 00
Balance,		<hr/>
		\$5,759,062 75

LIABILITIES.

Losses claimed and reported,	\$276,423 96	
Losses disputed or resisted,	43,125 00	
Total amount of losses,	<hr/>	\$319,548 96
Less reinsurance,	44,619 44	
Net amount of unpaid losses,	<hr/>	\$274,929 52
Unearned premiums on outstanding risks, .	3,811,063 04	
Due and accrued for rent, salaries, etc., .	2,266 66	
Commissions and brokerage,	111,633 35	
Return premiums and reinsurance,	120,121 24	
Reinsurance disallowed,	618 36	
Gross liabilities, except capital,	<hr/>	\$4,320,632 17
Deduct liability on special deposits,	126,358 94	
	<hr/>	4,194,273 23
Surplus as regards policy-holders,		\$1,564,789 52
Paid-up capital,		1,000,000 00
Surplus over capital,		<hr/>
		\$564,789 52

* Value of lands mortgaged, \$73,250 00
Value of buildings thereon, 158,500 00
Amount of insurance held as collateral, 126,000 00

INCOME.

Fire premiums outstanding Dec. 31, 1894, . . .	\$938,287 95	
Premiums on risks written or renewed, . . .	5,666,819 21	
Total,	\$6,605,107 16	
Premiums now in course of collection, . . .	928,862 89	
Entire premiums collected,	\$5,676,244 27	
Less reinsurance and return premiums, . . .	1,634,716 85	
Net cash fire premiums received,		\$4,041,527 42
Interest received on mortgages,		6,298 44
Interest and dividends received from all other sources, . . .		159,943 93
Income from rents,		15,032 76
Gross cash income,		\$4,222,802 55

EXPENDITURES.

Cash paid for fire losses,	\$2,685,612 24	
Deduct salvage and reinsurance,	340,273 08	
Net cash paid for fire losses,		\$2,345,339 16
Cash dividends paid,		100,000 00
Cash paid for commissions and brokerage,		651,169 92
for salaries of officers and employees,		306,581 43
for State and local taxes,		77,551 28
for incidentals,		380,177 71
Gross cash expenditures,		\$3,860,819 50

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1894, . . .	\$589,911,541 00	\$7,629,251 44
Fire risks written during 1895,	443,468,829 00	5,666,819 21
Total,	\$1,033,380,370 00	\$13,296,070 65
Deduct risks expired and terminated, . . .	372,172,005 00	4,799,258 20
In force at end of year,	\$661,208,365 00	\$8,496,812 45
Deduct amount reinsured,	74,730,184 00	928,836 05
Net amount in force,	\$586,478,181 00	\$7,567,976 40

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$103,648,955 00
Losses paid from organization of company,	52,510,918 00
Fire losses incurred during the year,	2,314,337 00
Cash dividends declared from organization of company, . . .	3,574,000 00
Dividends declared during the year (10 per cent.), . . .	100,000 00
Company's stock owned by directors,	169,550 00

"PHŒNIX INSURANCE COMPANY," HARTFORD, CONN.

[Incorporated May, 1854. Commenced business June, 1854.]

PAID-UP CAPITAL, \$2,000,000.

D. W. C. SKILTON, *President*.GEO. H. BURDICK, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

		Par Value.	Market Value.
300 shares	Ætna National Bank, Hartford, .	\$30,000 00	\$42,000 00
1,000	" American National Bank, . .	50,000 00	70,000 00
100	" Atlantic Trust Co., N. Y., . .	10,000 00	18,500 00
125	" Central Trust Co., N. Y., . .	12,500 00	131,250 00
162	" Charter Oak Nat'l B'k, Hartford,	16,200 00	16,200 00
160	" City Bank, Hartford,	16,000 00	16,800 00
100	" Connecticut River B'k, Hartford, .	3,000 00	4,000 00
300	" F'm's' & Mech's' N. B'k, Hartf'd, .	30,000 00	34,500 00
175	" First National B'k, Wallingford, .	17,500 00	19,775 00
400	" Franklin Trust Co., N. Y., . .	40,000 00	96,000 00
1,030	" Hartford Nat'l Bank, Hartford, .	103,000 00	149,350 00
400	" Hartford Trust Co., Hartford, . .	40,000 00	58,000 00
100	" Home National Bank, Meriden, . .	10,000 00	12,000 00
133	" Imperial Bank, Toronto, Ont., . .	13,300 00	24,073 00
250	" Metropolitan Nat'l Bank, Cin., . .	11,250 00	500 00
108	" Merchants' Ex. Nat'l B'k, N. Y., .	5,400 00	6,480 00
800	" Mercantile Nat'l Bank, Hartford,	80,000 00	64,000 00
200	" Nat'l Shoe and Leather B'k, N. Y.,	20,000 00	19,000 00
340	" Nat'l Exchange Bank, Hartford, .	17,000 00	22,100 00
125	" Nat'l German Amer. B'k, St. Paul,	12,500 00	8,125 00
200	" New Britain Nat'l B'k, New Brit.,	20,000 00	31,000 00
770	" Phœnix National Bank, Hartford,	77,000 00	92,400 00
200	" State Bank, Hartford,	20,000 00	22,000 00
440	" Waterbury Nat'l B'k, Waterbury,	22,000 00	38,500 00
50	" Security Company, Hartford, . .	5,000 00	6,250 00
500	" Bald Eagle Valley R.R.,	25,000 00	50,000 00
300	" Beech Creek R.R.,	15,000 00	15,000 00
350	" Chicago & Alton R.R. Co., . . .	35,000 00	56,000 00
500	" Cleveland & Pittsburgh R.R., . .	25,000 00	41,750 00
500	" Fort Wayne & Jackson R.R., . .	50,000 00	62,500 00
200	" Georgia R.R. & Banking Co., . .	20,000 00	36,700 00
120	" Hartford & Conn. Western R.R., .	12,000 00	3,000 00
1,000	" Illinois Central R.R.,	100,000 00	95,000 00
1,000	" Morris & Essex R.R.,	50,000 00	83,500 00
1,500	" N. Y., N. H. & Hartford R.R., . .	150,000 00	270,000 00
250	" New York & Harlem R.R., . . .	12,500 00	35,000 00
500	" N. Y. Cent. & Hudson River R.R.,	50,000 00	49,000 00
500	" Peoria & Bureau Valley R.R. Co.,	50,000 00	87,500 00
500	" Pittsburgh, McKeesport & Y. R.R.,	25,000 00	33,625 00
500	" Rensselaer & Saratoga R.R. Co., .	50,000 00	91,000 00

	Par Value.	Market Value.
500 shares Sharon R.R. of Pa.,	\$25,000 00	\$25,750 00
150 " Empire & Bay States Tel. Co., .	15,000 00	11,475 00
1,320 " Holyoke Water Power Co., . . .	132,000 00	330,000 00
1,500 " North Western Telegraph Co., .	75,000 00	86,250 00
400 " West End St. Railway Co., Boston,	20,000 00	26,400 00
Georgia State bonds,	25,000 00	28,875 00
Brooklyn Wharf and Warehouse Co. bonds, .	75,000 00	77,250 00
Ashland, Oregon, water bonds,	50,000 00	54,500 00
Brantford, Canada, bonds,	25,000 00	27,875 00
Guelph, Canada, bonds,	24,000 00	27,960 00
Victoria, British Columbia, bonds, . . .	20,000 00	23,000 00
Town of St. Henry, P. Q., bonds,	75,000 00	79,875 00
Province of New Brunswick bonds, . . .	5,000 00	5,050 00
Columbus, O., improvement bonds, . . .	12,000 00	12,720 00
Fostoria, O., water bonds,	25,000 00	25,000 00
Leavenworth City & Ft. L'worth water bonds,	25,000 00	27,500 00
Hannibal, Mo., school bonds,	24,000 00	25,440 00
Northwestern Telegraph Company bonds, .	25,000 00	28,875 00
Naumkeag Street Railway Company bonds, .	25,000 00	25,000 00
Superior, Wis , improvement bonds, . . .	25,000 00	26,000 00
Urbana, O., gas bonds,	25,000 00	25,000 00
Can. Pacific 1st Mort. Land Grant R.R. bonds,	44,000 00	49,280 00
Cedar Rapids, Iowa Falls & N. W. R'y bonds,	50,000 00	51,500 00
Chicago & N. Western Railway bonds, . . .	49,000 00	57,330 00
Chicago & Western Indiana Railroad bonds, .	149,000 00	171,920 00
Chicago, Burlington & Quincy R.R. bonds, .	10,000 00	10,100 00
Chicago, Rock Island & Pacific R.R. bonds, .	25,000 00	26,250 00
Cincinnati, Dayton & Ironton bonds, . . .	25,000 00	27,000 00
Erie Railway consols bonds,	50,000 00	71,000 00
Minneapolis Union Railway Company bonds,	50,000 00	62,000 00
N. Y., Lackawanna & Western R.R. bonds, .	50,000 00	67,500 00
N. Y., N. H. & H R.R. debentures, bonds, .	75,000 00	102,750 00
St. Paul, Eastern & Grand Trunk bonds, . .	10,000 00	11,500 00
Terre Haute & Logansport Railroad bonds, .	50,000 00	56,500 00
Terre Haute & Peoria bonds,	25,000 00	25,000 00
Texas & New Orleans bonds,	54,000 00	60,480 00
	<hr/>	<hr/>
	\$2,819,150 00	\$3,862,283 00

Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon
93 shares Travelers Insurance Company, .	\$19,716 00	\$11,500 00
240 " Landers, Frary & Clark,	6,360 00	9,000 00
70 " Southern New England Tele. Co., .	6,790 00	
103 " Atlantic Dock Co.,	10,300 00	11,200 00
64 " Hartford Carpet Co.,	4,160 00	
	<hr/>	<hr/>
	\$47,326 00	\$31,700 00

SUMMARY OF ASSETS DEC. 31, 1895.

Cash value of unencumbered real estate,	\$476,917 68	
Loans on mortgage of real estate (first liens*),	225,340 29	
Interest due or accrued thereon,	10,025 09	
Stocks and bonds, as per schedule,	3,862,283 00	
Loans on collateral security, as per schedule,	31,700 00	
Cash in the office of the company,	33,121 47	
Cash deposited in banks,	135,918 65	
Interest due and accrued,	5,064 76	
Premiums in course of collection (gross),	505,676 87	
Rents due and accrued,	5,282 45	
Reinsurance due,	17,689 42	
Gross assets,	<u> </u>	\$5,309,019 68
Deduct special deposits in other States,	296,415 00	
Balance,		<u> </u> \$5,012,604 68

LIABILITIES.

Losses claimed and reported,	\$293,990 37	
Losses disputed or resisted,	48,451 06	
Unearned premiums on outstanding risks,	2,484,451 32	
Commissions and brokerage,	62,500 00	
Gross liabilities, except capital,	<u> </u>	\$2,889,392 75
Deduct liability on special deposits,	174,937 55	
		<u> </u> 2,714,455 20
Surplus as regards policy-holders,		\$2,298,149 48
Paid-up capital,		2,000,000 00
Surplus over capital,		<u> </u> \$298,149 48

INCOME.

Fire premiums outstanding Dec. 31, 1894,	\$596,584 37	
Premiums on risks written or renewed,	3,903,462 34	
Total,	<u> </u>	\$4,500,046 71
Premiums now in course of collection,	505,676 87	
Entire premiums collected,	<u> </u>	\$3,994,369 84
Less reinsurance and return premiums,	607,585 58	
Net cash fire premiums received,	<u> </u>	\$3,386,784 26
Interest received on mortgages,	10,032 57	
Interest and dividends received from all other sources,	190,074 01	
Income from rents,	5,173 69	
Profit on sale of securities,	28,350 00	
Gross cash income,	<u> </u>	\$3,620,414 53

* Value of lands mortgaged, \$379,070 00
Value of buildings thereon, 135,600 00
Amount of insurance held as collateral, 84,225 00

EXPENDITURES.

Cash paid for fire losses,	\$2,589,040 08	
Deduct salvage and reinsurance,	171,198 60	
Net cash paid for fire losses,	<u> </u>	\$2,417,841 48
Cash dividends paid,		280,000 00
Cash paid for commissions and brokerage,		549,619 73
for salaries of officers and employees,		190,714 35
for State and local taxes,		78,130 23
for incidentals,		<u>338,982 98</u>
Gross cash expenditures,		\$3,855,288 77

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1894,	\$381,879,635 00	\$4,549,486 92
Fire risks written during 1895,	336,829,714 00	3,903,462 34
Total,	<u>\$718,709,349 00</u>	<u>\$8,452,949 26</u>
Deduct risks expired and terminated,	288,220,762 00	3,547,091 39
In force at end of year,	<u>\$430,488,587 00</u>	<u>\$4,905,857 87</u>

MISCELLANEOUS.

Premiums received from organization of company,	\$62,128,608 00
Losses paid from organization of company,	38,047,470 00
Fire losses incurred during the year,	2,167,266 00
Cash dividends declared from organization of company,	6,685,000 00
Dividends declared during the year (14 per cent.),	280,000 00
Company's stock owned by directors,	65,900 00

"PROVIDENCE WASHINGTON INSURANCE COMPANY,"
PROVIDENCE, R. I.

[Incorporated 1799. Commenced business 1799]

PAID-UP CAPITAL, \$400,000.

J. H. DEWOLF, *President.*

E. L. WATSON, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Boston & Providence R.R. bonds,	\$100,000 00	\$106,000 00
Boston & Maine R.R. bonds,	10,000 00	11,500 00
Baltimore & Ohio R.R. bonds,	25,000 00	28,750 00
Bath Gas and Electric Co. bonds,	3,000 00	2,700 00
City of Pawtucket bonds,	25,000 00	26,500 00
Cleveland Electric Railway bonds,	10,000 00	10,300 00
Columbus Street Railway bonds,	10,000 00	10,100 00
Lehigh Valley R.R. Co. bonds,	50,000 00	52,500 00
Morris & Essex R.R. Co. bonds,	25,000 00	35,000 00
New York, New Haven & Hartford R.R. bonds,	50,000 00	68,000 00
Rensselaer & Saratoga R.R. bonds,	12,000 00	17,280 00

		Par Value.	Market Value.
180 shares	Fourth National Bank, New York,	\$18,000 00	\$31,140 00
340 "	Nat'l Bank of Commerce, N. Y., .	34,000 00	70,720 00
300 "	National Park Bank, N. Y., .	30,000 00	81,600 00
500 "	American National Bank, Prov., .	25,000 00	22,500 00
1,000 "	Blackstone Canal Nat'l B'k, Prov.,	25,000 00	25,000 00
300 "	Commercial National B'k, Prov., .	15,000 00	14,400 00
300 "	Manufacturers Nat'l Bank, Prov., .	30,000 00	42,600 00
500 "	Merchants National Bank, Prov., .	25,000 00	31,500 00
400 "	Mechanics National Bank, Prov., .	20,000 00	20,800 00
500 "	National B'k of Commerce, Prov.,	25,000 00	22,000 00
300 "	Nat'l Bank of No. America, Prov.,	15,000 00	13,500 00
300 "	National Eagle Bank,	15,000 00	16,500 00
200 "	Weybosset National Bank, . . .	10,000 00	8,600 00
500 "	Providence Gas Co.,	25,000 00	42,000 00
600 "	Chicago & Alton R.R. Co., . . .	60,000 00	94,800 00
200 "	Chicago & No. Western R'y Co., .	20,000 00	28,800 00
500 "	Oswego & Syracuse R.R. Co., .	25,000 00	51,250 00
1,500 "	What Cheer Corporation, . . .	200,000 00	200,000 00
		<hr/>	<hr/>
		\$937,000 00	\$1,186,340 00

SUMMARY OF ASSETS DEC. 31, 1895.

Stocks and bonds, as per schedule, . . .	\$1,186,340 00
Cash in the office of the company, . . .	2,335 67
Cash deposited in bank,	63,773 54
Premiums in course of collection (gross), .	178,221 41
Notes taken for marine and inland risks, .	48,610 33
Premiums more than three mos. due, \$3,760 99	
Gross assets,	<hr/> \$1,479,280 95

LIABILITIES.

Losses adjusted, unpaid,	\$5,585 97
claimed and reported,	142,539 13
disputed or resisted,	6,393 73
	<hr/>
Total amount of losses,	\$154,518 83
Less reinsurance,	43,118 77
	<hr/>
Net amount of unpaid losses,	\$111,400 06
Unearned premiums on outstanding risks, .	741,767 71
Commissions and brokerage,	26,787 59
Bills payable,	14,950 24
Reinsurance disallowed,	21,724 10
Gross liabilities, except capital,	<hr/> 916,629 70
	<hr/>
Surplus as regards policy-holders,	\$562,651 25
Paid-up capital,	400,000 00
	<hr/>
Surplus over capital,	\$162,651 25

INCOME.

Fire premiums outstanding Dec. 31, 1894,	\$106,931 58	
Same not collected,	9,377 58	
Net collected,	\$97,554 00	
Premiums on risks written or renewed,	1,151,918 73	
Total,	\$1,249,472 73	
Premiums now in course of collection,	138,994 43	
Entire premiums collected,	\$1,110,478 30	
Less reinsurance and return premiums,	257,852 54	
Net cash fire premiums received,		\$852,625 76
Marine premiums outstanding Dec. 31, 1894,	\$108,025 38	
Same not collected,	615 00	
Net collected,	\$107,410 38	
Premiums on risks written or renewed,	481,536 02	
Total,	\$588,946 40	
Premiums now in course of collection,	91,598 30	
Entire premiums collected,	\$497,348 10	
Less reinsurance and return premiums,	124,644 65	
Net cash marine premiums received,		372,703 45
Interest and dividends received from all sources,		44,605 60
Gross cash income,		\$1,269,934 81

EXPENDITURES.

Cash paid for fire losses,	\$573,301 58	
Deduct salvage and reinsurance,	107,261 27	
Net cash paid for fire losses,		\$466,040 31
Cash paid for marine and inland losses,	\$373,401 55	
Deduct salvage and reinsurance,	93,555 33	
Net cash paid for marine and inland losses,		279,846 22
Cash dividends paid,		32,000 00
Cash paid for commissions and brokerage,		226,515 29
for salaries of officers and employees,		82,556 79
for State and local taxes,		24,947 23
for incidentals,		67,659 08
Gross cash expenditures,		\$1,179,564 92

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1894,	\$135,232,566 00	\$1,431,858 10
Fire risks written during 1895,	110,592,340 00	1,151,918 73
Total,	\$245,824,906 00	\$2,583,776 83
Deduct risks expired and terminated,	107,293,488 00	1,122,853 59
In force at end of year,	\$138,531,418 00	\$1,460,923 24
Deduct amount reinsured,	24,551,514 00	243,142 46
Net amount in force,	\$113,979,904 00	\$1,217,780 78

		Premiums.
Marine risks outstanding Dec. 31, 1894, .	\$8,492,896 00	\$243,856 51
Marine risks written during 1895, . .	98,844,150 00	481,536 02
Total,	\$107,337,046 00	\$725,392 53
Deduct risks expired and terminated, .	99,691,005 00	500,704 82
In force at end of year,	\$7,646,041 00	\$224,687 71
Deduct amount reinsured,	1,749,033 00	37,860 87
Net amount in force,	\$5,897,008 00	\$186,826 84

MISCELLANEOUS.

Premiums received from organization of company, .	\$25,871,078 00
Losses paid from organization of company, . . .	15,285,010 00
Fire losses incurred during the year,	447,331 00
Marine and inland losses incurred during the year, . .	286,523 00
Cash dividends declared from organization of company, .	2,096,563 00
Dividends declared during the year (8 per cent.), . .	32,000 00
Company's stock owned by directors,	43,200 00

"QUEEN INSURANCE COMPANY OF AMERICA," NEW YORK, N. Y.

[Incorporated Sept. 11, 1891. Commenced business Sept. 11, 1891.]

PAID-UP CAPITAL, \$500,000.

JAMES A. MACDONALD, *President*.

GEO. W. BURCHELL, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$476,000 00	\$553,210 00
District of Columbia bonds,	340,000 00	365,500 00
New York City bonds,	325,000 00	325,000 00
City of Brooklyn bonds,	125,000 00	131,186 65
New Zealand stock,	49,000 00	49,000 00
Quebec loan,	24,500 00	24,500 00
Manitoba debentures,	29,400 00	29,400 00
Halifax, N. S., stock,	60,000 00	66,000 00
250 shares New York & Harlem Railroad, .	12,500 00	31,978 98
443 " United N. J. R.R. & Canal Co., .	44,300 00	99,744 18
517 " N. Y., Lack. & Western Railroad,	51,700 00	56,983 33
950 " Rome, Watertown & Ogd. R.R., .	95,000 00	110,135 00
360 " Pittsburgh, F. W. & Chic. R.R., .	36,000 00	55,613 30
1,400 " Morris & Essex Railroad, . .	70,000 00	104,150 10
250 " Rensselaer & Saratoga Railroad,	25,000 00	42,437 50
Farmers' Loan & Trust Co. stock,	10,000 00	71,600 00
United States government bonds,	90,000 00	98,100 00
New York, Lack. & Western Railroad bonds, .	200,000 00	247,856 53
Chicago & Southwestern Railroad bonds, .	10,000 00	10,496 88
North Wisconsin Railroad bonds,	30,000 00	36,608 85

	Par Value.	Market Value.
Chicago, Burlington & Quincy R.R. bonds, .	\$40,000 00	\$42,248 31
Chicago, Rock Island & Pacific R.R. bonds, .	35,000 00	35,330 99
Fremont, Elkhorn & Mo. Railroad bonds, .	10,000 00	11,879 07
Chicago, Mil. & St. Paul Railroad bonds, .	106,000 00	108,793 99
Chicago & North Western R.R. sinking fund, .	49,000 00	51,137 81
Baltimore & Ohio Railroad bonds, . . .	10,000 00	10,000 00
Pennsylvania Co. Railroad bonds, . . .	50,000 00	53,426 92
Morris & Essex Railroad bonds, . . .	110,000 00	148,823 15
Michigan Central Railroad bonds, . . .	43,000 00	45,709 30
Central Railroad of New Jersey R.R. bonds, .	80,000 00	89,170 15
Lake Shore & Michigan Southern R.R. bonds,	40,000 00	45,553 53
Canada Southern Railroad bonds, . . .	25,000 00	25,932 93
Chicago, St. Paul, Minn. & Omaha R.R. bonds,	25,000 00	28,848 45
Albany & Susquehanna Railroad bonds, . .	25,000 00	28,847 66
Detroit & Bay City Railroad bonds, . . .	20,000 00	23,476 32
Northern Pacific Railroad bonds, . . .	41,000 00	45,193 04
Louisville & Nashville Railroad bonds, . .	15,000 00	15,548 13
Evansville & Indianapolis Railroad bonds, .	25,000 00	21,250 00
Ohio & Miss. Equipment Trust, . . .	3,000 00	2,615 00
Consolidated Gas Co. of New York, . . .	20,000 00	20,412 81
	<hr/>	<hr/>
	\$2,875,400 00	\$3,363,698 86

SUMMARY OF ASSETS DEC. 31, 1895.

Cash value of unencumbered real estate, .	\$25,000 00	
Stocks and bonds, as per schedule, . . .	3,363,698 86	
Cash in the office of the company, . . .	11,834 27	
Cash deposited in bank,	302,795 18	
Interest due and accrued,	45,222 96	
Premiums in course of collection (gross), .	290,028 02	
Notes taken for fire risks,	965 30	
Reinsurance,	41 87	
Premiums more than three mos. due, \$7,265 38		
Gross assets,	<hr/>	\$4,039,586 46
Deduct special deposits in other States,		427,900 00
		<hr/>
Balance,		\$3,611,686 46

LIABILITIES.

Losses adjusted, unpaid,	\$65,679 27
claimed and reported,	139,872 58
disputed or resisted,	36,126 08
	<hr/>
Total amount of losses,	\$241,677 93
Less reinsurance,	14,370 09
	<hr/>
Net amount of unpaid losses,	\$227,307 84
Unearned premiums on outstanding risks, .	1,694,174 16
Due and accrued for rent, salaries, etc., .	9,200 73

Commissions and brokerage,	\$54,224 50	
Return premiums,	31,679 77	
Reinsurance, etc.,	4,513 52	
	<hr/>	
Gross liabilities, except capital, . . .	\$2,021,100 52	
Deduct liability on special deposits, . .	293,124 60	
	<hr/>	\$1,727,975 92
Surplus as regards policy-holders,	\$1,883,710 54	
Paid-up capital,	500,000 00	
	<hr/>	
Surplus over capital,	\$1,383,710 54	

INCOME.

Fire premiums outstanding Dec. 31, 1894, .	\$354,876 52	
Same not collected,	2,979 13	
	<hr/>	
Net collected,	\$351,897 39	
Premiums on risks written or renewed, . .	2,668,614 89	
	<hr/>	
Total,	\$3,020,512 28	
Premiums now in course of collection, . .	298,258 70	
	<hr/>	
Entire premiums collected,	\$2,722,253 58	
Less reinsurance and return premiums, . .	568,813 22	
Net cash fire premiums received,	<hr/>	\$2,153,440 36
Interest and dividends received from all sources,	122,714 66	
	<hr/>	
Gross cash income,	\$2,276,155 02	

EXPENDITURES.

Cash paid for fire losses,	\$1,227,219 11	
Deduct salvage and reinsurance,	36,267 16	
	<hr/>	
Net cash paid for fire losses,	\$1,190,951 95	
Cash dividends paid,	50,000 00	
Cash paid for commissions and brokerage,	324,178 98	
for salaries of officers and employees,	166,150 82	
for State and local taxes,	50,482 21	
for incidentals,	126,445 62	
	<hr/>	
Gross cash expenditures,	\$1,908,209 58	

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1894, . .	\$294,460,009 00	\$3,412,886 87
Fire risks written during 1895,	229,021,026 00	2,668,614 89
	<hr/>	
Total,	\$523,481,035 00	\$6,081,501 76
Deduct risks expired and terminated, . .	218,432,402 00	2,624,967 65
	<hr/>	
In force at end of year,	\$305,048,633 00	\$3,456,534 11
Deduct amount reinsured,	14,351,033 00	135,361 82
	<hr/>	
Net amount in force,	\$290,697,600 00	\$3,321,172 29

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$10,051,610 00
Losses paid from organization of company, . . .	5,471,971 00
Fire losses incurred during the year, . . .	1,178,024 00
Cash dividends declared from organization of company, . .	50,000 00
Company's stock owned by directors, . . .	7,000 00

"THE READING FIRE INSURANCE COMPANY," READING, PA.

[Incorporated July 8, 1867. Commenced business July 8, 1867.]

PAID-UP CAPITAL, \$250,000.

WM. A. ARNOLD, *President*.S. E. ANCONA, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Philadelphia & Reading Railroad bonds, . . .	\$36,000 00	\$31,940 00
Perkiomen Railroad bonds, . . .	2,000 00	2,000 00
Warren & Franklin Railroad bonds, . . .	1,000 00	1,020 00
United States bonds, . . .	10,000 00	11,000 00
250 shares Reading Gas Company, . . .	6,250 00	15,000 00
124 " So. Reading Market House Co., . . .	3,100 00	4,030 00
200 " East Pennsylvania Railroad, . . .	10,000 00	10,600 00
150 " National Union Bank, Reading, . . .	3,750 00	12,900 00
50 " Farmers' National Bank, Reading, . .	1,500 00	3,800 00
100 " Second National Bank, Reading, . .	10,000 00	18,000 00
772 " Reading Trust Company, . . .	77,200 00	100,360 00
125 " Reading City Passenger Railway, . .	6,250 00	12,750 00
Reading City Passenger Railway bonds, . . .	500 00	500 00
South Reading Market House Company scrip,	900 00	900 00
	<u>\$168,450 00</u>	<u>\$224,800 00</u>

Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
80 shares National Union Bank, . . .	\$6,880 00	\$6,500 00
5 " Citizens' Bank, . . .	325 00	
35 " Reading Trust Co., . . .	4,550 00	2,375 00
8 " National Union Bank, . . .	688 00	1,700 00
25 " Second National Bank, . . .	7,500 00	
10 " Second National Bank, . . .	1,800 00	1,500 00
150 " Keystone Wagon Company, . . .	15,000 00	9,000 00
39 " South Reading Market House, . . .	1,267 50	700 00
15 " Reading Gas Co., . . .	900 00	
6 " Reading Trust Co., . . .	780 00	1,700 00
15 " W. Reading B. & S. Asso., . . .	1,016 82	
Reading Foundry Co. bonds, . . .	25,000 00	25,000 00
Judgment notes secured, . . .	150 00	150 00
Assignment of mortgage, . . .	1,700 00	1,700 00
	<u>\$67,557 32</u>	<u>\$50,325 00</u>

SUMMARY OF ASSETS DEC. 31, 1895.

Cash value of unencumbered real estate,	\$60,921 00	
Loans on mortgage of real estate (first liens*),	333,280 66	
Interest due or accrued thereon,	3,801 64	
Stocks and bonds, as per schedule,	224,800 00	
Loans on collateral security, as per schedule,	50,325 00	
Cash in the office of the company,	549 54	
Cash deposited in bank,	52,900 63	
Interest due and accrued,	744 22	
Premiums in course of collection (gross),	28,645 27	
Rents, reinsurance, etc.,	2,164 59	
Premiums more than three mos. due, \$827 04		
Gross assets,	—————	\$758,132 55

LIABILITIES.

Losses adjusted, unpaid,	\$15,440 82	
claimed and reported,	20,374 80	
disputed or resisted,	9,180 06	
Unearned premiums on outstanding risks,	274,499 93	
Reclaimable on perpetual fire policies,	3,956 92	
Dividends to stockholders unpaid,	1,089 20	
State and local taxes,	1,000 00	
Commissions and brokerage,	4,436 13	
Return premiums,	3,613 88	
Reinsurance disallowed,	1,297 38	
Gross liabilities, except capital,	—————	334,889 12
Surplus as regards policy-holders,		\$423,243 43
Paid-up capital,		250,000 00
Surplus over capital,		\$173,243 43

INCOME.

Fire premiums outstanding Dec. 31, 1894,	\$74,962 57	
Premiums on risks written or renewed,	424,161 26	
Total,	—————	\$499,123 83
Premiums now in course of collection,	29,472 31	
Entire premiums collected,	—————	\$469,651 52
Less reinsurance and return premiums,	87,072 77	
Net cash fire premiums received,	—————	\$382,578 75
Interest received on mortgages,		20,251 01
Interest and dividends received from all other sources,		13,086 20
Income from rents,		1,851 23
Income from commissions,		1,329 55
Gross cash income,		\$419,096 74

* Value of lands mortgaged, \$277,650 00
Value of buildings thereon, 467,350 00
Amount of insurance held as collateral, 350,357 00

EXPENDITURES.

Cash paid for fire losses,	\$247,897 63	
Deduct salvage and reinsurance,	4,471 09	
Net cash paid for fire losses,		\$243,426 54
Cash dividends paid,		20,064 40
Cash paid for commissions and brokerage,		67,398 16
for salaries of officers and employees,		11,255 50
for State and local taxes,		7,575 02
for incidentals,		31,091 17
Deposits returned on perpetual fire risks,	\$71 25	
Gross cash expenditures,		\$380,810 79

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1894,	\$47,175,094 00	\$567,577 41
Fire risks written during 1895,	35,262,473 00	424,161 26
Total,	\$82,437,567 00	\$991,738 67
Deduct risks expired and terminated,	35,756,803 00	447,772 95
In force at end of year,	\$46,680,764 00	\$543,965 72
Deduct amount reinsured,	561,159 00	6,041 90
Net amount in force,	\$46,119,605 00	\$537,923 82
Perpetual risks in force (not included above),	\$139,750 00	\$4,175 12

MISCELLANEOUS.

Premiums received from organization of company,	\$3,759,552 00
Losses paid from organization of company,	2,047,127 00
Fire losses incurred during the year,	221,314 00
Cash dividends declared from organization of company,	417,561 00
Dividends declared during the year (8 per cent.),	20,000 00
Company's stock owned by directors,	57,740 00

"THE RELIANCE INSURANCE COMPANY OF PHILADELPHIA,"
PHILADELPHIA, PA.

[Incorporated April 21, 1841. Commenced business Aug. 9, 1844.]

PAID-UP CAPITAL, \$300,000.

WILLIAM CHUBB, *President*.

CHAS. J. WISTER, JR., *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$15,000 00	\$16,650 00
City of Philadelphia bonds,	46,000 00	47,980 00
City of Pittsburgh bonds,	48,000 00	52,800 00

	Par Value.	Market Value.
City of Quincy, Ill., bonds,	\$15,000 00	\$15,150 00
City of Wilmington, Del., bonds,	20,000 00	21,500 00
American Steamship Company bonds,	5,000 00	5,100 00
United Company of New Jersey bonds,	5,000 00	5,500 00
Lehigh Coal & Navigation Co. bonds,	20,000 00	20,800 00
Lehigh Valley Railroad Company bonds,	45,000 00	46,500 00
Easton & Amboy Railroad Co. bonds,	20,000 00	21,800 00
North Pennsylvania Railroad Co. bonds,	15,000 00	17,500 00
Louisville & Nashville Railroad Co. bonds,	8,000 00	9,280 00
Northern Central Railroad Co. bonds,	10,000 00	11,350 00
Philadelphia & Erie Railroad Co. bonds,	25,000 00	29,500 00
Philadelphia & Baltimore Central R.R. bonds,	10,000 00	10,600 00
Pennsylvania Railroad Co. bonds,	4,000 00	4,680 00
Steubenville & Ind. Railroad bonds,	10,000 00	11,100 00
Pennsylvania Equipment Trust certificates,	15,000 00	15,000 00
Camden & Atlantic Railroad bonds,	30,000 00	31,500 00
Pennsylvania & New York Canal Co. bonds,	60,000 00	62,600 00
Car Trust of New York certificates,	1,000 00	1,000 00
Allentown Terminal Railroad bonds,	15,000 00	15,300 00
Philadelphia & Reading Railroad bonds,	10,000 00	9,900 00
Delaware River Ferry Company bonds,	10,000 00	10,300 00
200 shares Commercial National Bank,	10,000 00	9,000 00
25 shares Mechanics' National Bank,	2,500 00	2,725 00
Philadelphia Traction Company bonds,	5,000 00	5,150 00
People's Passenger R'y Co. stock certificates,	10,000 00	9,300 00
American Water Works Co. bonds,	10,000 00	8,500 00
New York & Long Branch R.R. Co. bonds,	5,000 00	5,700 00
Second Avenue Traction Co., Pittsburgh bonds,	15,000 00	15,450 00
International Navigation Co. bonds,	5,000 00	5,200 00
Huntingdon & B. T. Mt. R.R. & Coal Co. bds,	10,000 00	10,500 00
	<hr/>	<hr/>
	\$534,500 00	\$564,915 00

SUMMARY OF ASSETS DEC. 31, 1895.

Cash value of unencumbered real estate,	\$90,000 00	
Loans on mortgage of real estate (first liens*),	221,260 00	
Interest due or accrued thereon,	2,630 80	
Stocks and bonds, as per schedule,	564,915 00	
Cash in the office of the company,	513 17	
Cash deposited in bank,	26,732 81	
Premiums in course of collection (gross),	46,928 51	
Rents due and accrued,	331 50	
Perpetual insurance deposit,	585 00	
Gross assets,	<hr/>	\$953,896 79

* Value of lands mortgaged, \$202,600 00
Value of buildings thereon, 257,400 00
Amount of insurance held as collateral, 159,116 00

LIABILITIES.

Losses adjusted, unpaid,	\$11,805 22	
claimed and reported,	29,307 23	
disputed or resisted,	6,607 49	
	<hr/>	
Total amount of losses,	\$47,719 94	
Less reinsurance,	7,721 63	
	<hr/>	
Net amount of unpaid losses,	\$39,998 31	
Unearned premiums on outstanding risks,	237,839 87	
Reclaimable on perpetual fire policies,	132,642 38	
Commissions and brokerage,	9,256 35	
Reinsurance disallowed,	9,932 94	
Gross liabilities, except capital,	<hr/>	\$429,669 85
Surplus as regards policy-holders,		\$524,226 94
Paid-up capital,		300,000 00
		<hr/>
Surplus over capital,		\$224,226 94

INCOME.

Fire premiums outstanding Dec. 31, 1894,	\$39,503 09	
Premiums on risks written or renewed,	400,134 10	
	<hr/>	
Total,	\$439,637 19	
Premiums now in course of collection,	46,928 51	
	<hr/>	
Entire premiums collected,	\$392,708 68	
Less reinsurance and return premiums,	83,441 97	
Net cash fire premiums received,	<hr/>	\$309,266 71
Interest received on mortgages,		7,705 79
Interest and dividends received from all other sources,		27,836 50
Income from rents,		878 82
Income from all other sources,		261 37
Deposits received for perpetual fire risks,	\$6,627 25	
	<hr/>	
Gross cash income,		\$345,944 19

EXPENDITURES.

Cash paid for fire losses,	\$163,146 23	
Deduct salvage and reinsurance,	13,593 54	
Net cash paid for fire losses,	<hr/>	\$149,552 69
Cash dividends paid,		18,000 00
Cash paid for commissions and brokerage,		75,340 69
for salaries of officers and employees,		25,637 31
for State and local taxes,		7,983 10
for incidentals,		15,771 04
Deposits returned on perpetual fire risks,	\$3,683 21	
	<hr/>	
Gross cash expenditures,		\$292,284 83

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1894,	\$36,550,974 00	\$421,195 83
Fire risks written during 1895,	36,788,567 00	400,134 10
Total,	\$73,339,541 00	\$821,329 93
Deduct risks expired and terminated,	30,671,848 00	330,051 83
In force at end of year,	\$42,667,693 00	\$491,278 10
Deduct amount reinsured,	3,934,552 00	45,913 77
Net amount in force,	\$38,733,141 00	\$445,364 33
Perpetual risks in force (not included above),	\$5,273,994 00	\$143,397 17

MISCELLANEOUS.

Premiums received from organization of company,	\$4,043,653 00
Losses paid from organization of company,	2,504,773 00
Fire losses incurred during the year,	164,045 00
Cash dividends declared from organization of company,	826,597 00
Dividends declared during the year (6 per cent.),	18,000 00
Company's stock owned by directors,	42,550 00

"ROCHESTER GERMAN INSURANCE COMPANY OF ROCHESTER,
NEW YORK," ROCHESTER, N. Y.

[Incorporated Feb. 16, 1872. Commenced business Feb. 23, 1872.]

PAID-UP CAPITAL, \$200,000.

FREDERICK COOK, *President*.

H. F. ATWOOD, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Rochester Railway bonds,	\$165,000 00	\$171,600 00
Georgia State bonds,	25,000 00	25,000 00
German-American Bank of Rochester stock,	10,000 00	17,500 00
Rochester Title Insurance Company stock,	10,000 00	10,000 00
	\$210,000 00	\$224,100 00

SUMMARY OF ASSETS DEC. 31, 1895.

Cash value of unencumbered real estate,	\$191,855 73
Loans on mortgage of real estate (first liens*),	349,115 00
Interest due or accrued thereon,	8,304 53
Stocks and bonds, as per schedule,	224,100 00
Cash in the office of the company,	1,125 02
Cash deposited in bank,	79,340 19

* Value of lands mortgaged,	\$413,340 00
Value of buildings thereon,	470,650 00
Amount of insurance held as collateral,	341,575 00

Interest due and accrued,	\$2,062 50	
Premiums in course of collection (gross),	55,879 87	
Gross assets,	<u> </u>	\$911,782 84
Deduct special deposits in other States,		25,000 00
Balance,		<u>\$886,782 84</u>

LIABILITIES.

Losses adjusted, unpaid,	\$5,660 51	
Losses claimed and reported,	22,030 93	
Unearned premiums on outstanding risks,	299,145 83	
Commissions and brokerage,	1,390 64	
Gross liabilities, except capital,	<u>\$328,227 91</u>	
Deduct liability on special deposits,	2,636 69	
		<u>\$325,591 22</u>
Surplus as regards policy-holders,		\$561,191 62
Paid-up capital,		200,000 00
Surplus over capital,		<u>\$361,191 62</u>

INCOME.

Fire premiums outstanding Dec. 31, 1894,	\$67,531 29	
Premiums on risks written or renewed,	537,941 89	
Total,	<u>\$605,473 18</u>	
Premiums now in course of collection,	55,879 87	
Entire premiums collected,	\$549,593 31	
Less reinsurance and return premiums,	167,243 71	
Net cash fire premiums received,	<u> </u>	\$382,349 60
Interest received on mortgages,		16,879 09
Interest and dividends received from all other sources,		8,658 85
Income from rents,		10,473 13
Income from all other sources,		9,962 61
Gross cash income,		<u>\$428,323 28</u>

EXPENDITURES.

Cash paid for fire losses,	\$215,090 90	
Deduct salvage and reinsurance,	24,885 71	
Net cash paid for fire losses,	<u> </u>	\$190,205 19
Cash dividends paid,		20,000 00
Cash paid for commissions and brokerage,		87,203 87
for salaries of officers and employees,		28,128 18
for State and local taxes,		13,232 33
for incidentals,		32,974 21
Gross cash expenditures,		<u>\$371,743 78</u>

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1894, . . .	\$64,596,619 00	\$724,012 33
Fire risks written during 1895, . . .	46,829,172 00	537,941 89
Total,	\$111,425,791 00	\$1,261,954 22
Deduct risks expired and terminated, . . .	52,325,615 00	629,479 22
In force at end of year,	\$59,100,176 00	\$632,475 00
Deduct amount reinsured,	1,452,166 00	9,758 91
Net amount in force,	\$57,648,010 00	\$622,716 09

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$7,542,956 00
Losses paid from organization of company,	4,351,547 00
Fire losses incurred during the year,	184,895 00
Cash dividends declared from organization of company, . .	399,000 00
Dividends declared during the year (10 per cent.), . . .	20,000 00
Company's stock owned by directors,	39,325 00

"RUTGERS FIRE INSURANCE COMPANY," NEW YORK, N. Y.

[Incorporated Oct. 3, 1853. Commenced business Oct. 10, 1853.]

PAID-UP CAPITAL, \$200,000.

EDWARD B. FELLOWS, *President*.HENRY C. KREISER, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
District of Columbia bonds,	\$50,000 00	\$57,000 00
240 shares N. Y. Cen. & Hudson River R.R., . . .	24,000 00	24,000 00
300 " Delaware, Lacka. & Western R.R., . . .	15,000 00	24,000 00
466 " Delaware & Hudson Canal Co., . . .	46,600 00	58,250 00
300 " Consolidated Gas Company, N. Y., . . .	30,000 00	44,700 00
50 " Long Island Railroad,	2,500 00	2,200 00
187 " Tradesmen's National Bank, N. Y., . . .	7,480 00	7,480 00
	\$175,580 00	\$217,630 00

SUMMARY OF ASSETS DEC. 31, 1895.

Cash value of unencumbered real estate, . . .	\$69,500 00
Loans on mortgage of real estate (first liens*), . . .	28,700 00
Interest due or accrued thereon,	350 83
Stocks and bonds, as per schedule,	217,630 00
Cash in the office of the company,	693 37

* Value of lands mortgaged, \$44,500 00
 Value of buildings thereon, 26,500 00
 Amount of insurance held as collateral, 26,050 00

Cash deposited in bank,	\$17,782 84	
Interest due and accrued,	1,751 43	
Premiums in course of collection (gross), . .	14,467 51	
Premiums more than three mos. due, \$248 00		
Gross assets,	<hr/>	\$350,875 98

LIABILITIES.

Losses adjusted, unpaid,	\$534 93	
claimed and reported,	13,898 98	
disputed or resisted,	2,000 00	
Unearned premiums on outstanding risks, . .	59,941 64	
Due and accrued for rent, salaries, etc., . .	77 79	
State and local taxes,	68 25	
Commissions and brokerage,	2,967 04	
Return premiums and reinsurance,	1,765 63	
Gross liabilities, except capital,	<hr/>	81,254 26
Surplus as regards policy-holders,		\$269,621 72
Paid-up capital,		<hr/> 200,000 00
Surplus over capital,		<hr/> \$69,621 72

INCOME.

Fire premiums outstanding Dec. 31, 1894, . .	\$9,477 79	
Same not collected,	53 77	
Net collected,	<hr/> \$9,424 02	
Premiums on risks written or renewed,	121,138 03	
Total,	<hr/> \$130,562 05	
Premiums now in course of collection,	14,715 51	
Entire premiums collected,	<hr/> \$115,846 54	
Less reinsurance and return premiums,	14,559 15	
Net cash fire premiums received,	<hr/>	\$101,287 39
Interest received on mortgages,		1,680 00
Interest and dividends received from all other sources, . .		9,926 39
Income from rents,		2,285 00
Gross cash income,		<hr/> \$115,178 78

EXPENDITURES.

Cash paid for fire losses,	\$45,732 86	
Deduct salvage and reinsurance,	566 54	
Net cash paid for fire losses,	<hr/>	\$45,166 32
Cash dividends paid,		16,000 00
Cash paid for commissions and brokerage,		23,129 22
for salaries of officers and employees,		11,603 31
for State and local taxes,		2,636 86
for incidentals,		6,211 18
Gross cash expenditures,		<hr/> \$104,746 89

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1894,	\$11,249,708 00	\$118,356 50
Fire risks written during 1895,	11,271,918 00	121,138 03
Total,	\$22,521,626 00	\$239,494 53
Deduct risks expired and terminated,	10,698,337 00	117,077 60
In force at end of year,	\$11,823,289 00	\$122,416 93
Deduct amount reinsured,	216,919 00	2,068 51
Net amount in force,	\$11,606,370 00	\$120,348 42

MISCELLANEOUS.

Premiums received from organization of company,	\$3,617,114 00
Losses paid from organization of company,	1,535,421 00
Fire losses incurred during the year,	49,605 00
Cash dividends declared from organization of company,	1,118,000 00
Dividends declared during the year (8 per cent.),	16,000 00
Company's stock owned by directors,	50,600 00

"SECURITY INSURANCE COMPANY OF NEW HAVEN,"
NEW HAVEN, CONN.

[Incorporated April, 1841. Commenced business April, 1841.]

PAID-UP CAPITAL, \$200,000.

CHAS. S. LEETE, *President.*

H. MASON, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Tradesmen's Nat'l Bank, New Haven, stock,	\$16,000 00	\$22,720 00
Second National Bank, New Haven, stock,	11,700 00	19,890 00
Merchants National Bank, New Haven, stock,	25,000 00	22,500 00
Yale National Bank, New Haven, stock,	17,800 00	21,004 00
New Haven National Bank, New Haven, stock,	21,000 00	35,700 00
New Haven Co. Nat'l Bank, New Haven, stock,	18,830 00	26,362 00
First National Bank, New Haven, stock,	13,300 00	18,620 00
American Exchange Nat'l Bank, N. Y., stock,	10,000 00	17,000 00
Western National Bank, New York, stock,	7,500 00	8,625 00
Southern New England Telephone Co., stock,	5,000 00	5,000 00
New York Steam Power Co. stock,	2,500 00	1,543 33
Chicago, Rock Island & Pacific Railroad stock,	11,000 00	7,480 00
Cleveland, Cincinnati, Chicago & St. Louis R'y,	10,000 00	9,300 00
Macon (Ga.) Gas Light & Water Co. bonds,	10,000 00	6,500 00
Minneapolis & St. Louis Railroad bonds,	4,000 00	4,680 00
Savannah & Western Railroad bonds,	10,000 00	1,574 40
New York & New England Railroad bonds,	28,000 00	32,970 00
New York, New Haven & Hartford Railroad,	5,000 00	6,800 00

	Par Value.	Market Value.
Columbus & Hocking Coal & Iron Co. bonds, .	\$10,000 00	\$8,000 00
Southern Railway bonds,	10,000 00	9,100 00
Southern New England Telephone Co. bonds,	6,000 00	6,050 00
City of Indianapolis bonds,	8,650 00	8,650 00
City of Omaha, Neb., bonds,	10,000 00	10,800 00
City of Superior, Wis., bonds,	10,000 00	10,000 00
Town of Wallingford bonds,	8,500 00	8,500 00
	<hr/>	<hr/>
	\$289,780 00	\$329,368 73

Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
Merchants' Nat'l Bank, New Haven, stock, .	\$450 00	\$2,500 00
Birmingham Nat'l Bank, Bir., Conn., stock, .	3,400 00	
N. Y. Economical Printing Co. stock, . . .	750 00	570 00
Southern New Eng. Telephone Co. stock, .	5,000 00	4,500 00
Morris & Essex Railroad Co. stock, . . .	1,237 50	
City Bank, New Haven, stock,	4,026 00	
Mechanics' Bank, New Haven, stock, . . .	390 00	
Merchants' Nat'l Bank, New Haven, stock, .	450 00	5,500 00
New Haven Water Co. stock,	1,515 00	
Mercantile S. D. Co., New Haven, stock, .	600 00	
	<hr/>	<hr/>
	\$17,818 50	\$13,070 00

SUMMARY OF ASSETS DEC. 31, 1895.

Cash value of unencumbered real estate, .	\$78,600 00	
Loans on mortgage of real estate (first liens*),	132,145 00	
Interest due or accrued thereon,	1,988 94	
Stocks and bonds, as per schedule,	329,368 73	
Loans on collateral security, as per schedule, .	13,070 00	
Cash in the office of the company,	148 37	
Cash deposited in bank,	64,401 92	
Interest due and accrued,	587 96	
Premiums in course of collection (gross), .	78,973 04	
Notes taken for marine and inland risks, .	4,120 21	
Rents, etc., due and accrued,	77 39	
Gross assets,	<hr/>	\$703,481 56

LIABILITIES.

Losses adjusted, unpaid,	\$20,499 36
claimed and reported,	30,610 52
disputed or resisted,	3,000 00
	<hr/>
Total amount of losses,	\$54,109 88
Less reinsurance,	13,111 84
	<hr/>
Net amount of unpaid losses,	\$40,998 04

* Value of lands mortgaged, \$310,065 00
Value of buildings thereon, 115,900 00
Amount of insurance held as collateral, 115,900 00

Unearned premiums on outstanding risks,	\$342,824 94	
Commissions and brokerage,	17,360 46	
Reinsurance,	1,284 04	
Reinsurance disallowed,	5,166 78	
Gross liabilities, except capital,	<u> </u>	\$407,634 26
Surplus as regards policy-holders,		\$295,847 30
Paid-up capital,		200,000 00
Surplus over capital,		<u>\$95,847 30</u>

INCOME.

Fire premiums outstanding Dec. 31, 1894,	\$52,437 17	
Same not collected,	2,947 07	
Net collected,	<u>\$49,490 10</u>	
Premiums on risks written or renewed,	618,062 40	
Total,	<u>\$667,552 50</u>	
Premiums now in course of collection,	74,309 03	
Entire premiums collected,	<u>\$593,243 47</u>	
Less reinsurance and return premiums,	132,993 53	
Net cash fire premiums received,	<u> </u>	\$460,249 94
Marine premiums outstanding Dec. 31, 1894,	\$2,603 23	
Premiums on risks written or renewed,	99,901 12	
Total,	<u>\$102,504 35</u>	
Premiums now in course of collection,	4,664 01	
Entire premiums collected,	<u>\$97,840 34</u>	
Less reinsurance and return premiums,	45,000 87	
Net cash marine premiums received,	<u> </u>	52,839 47
Interest received on mortgages,		7,073 92
Interest and dividends received from all other sources,		16,959 35
Gross cash income,		<u>\$537,122 68</u>

EXPENDITURES.

Cash paid for fire losses,	\$255,304 80	
Deduct salvage and reinsurance,	25,494 00	
Net cash paid for fire losses,	<u> </u>	\$229,810 80
Cash paid for marine and inland losses,	\$95,620 50	
Deduct salvage and reinsurance,	42,848 19	
Net cash paid for marine and inland losses,	<u> </u>	52,772 31
Cash dividends paid,		12,000 00
Cash paid for commissions and brokerage,		113,386 46
for salaries of officers and employees,		47,362 04
for State and local taxes,		4,904 53
Gross cash expenditures,		<u>\$460,236 14</u>

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1894,	\$56,658,021 00	\$571,816 52
Fire risks written during 1895,	59,781,928 00	618,062 40
Total,	\$116,439,949 00	\$1,189,878 92
Deduct risks expired and terminated,	48,808,559 00	499,413 72
In force at end of year,	\$67,631,390 00	\$690,465 20
Deduct amount reinsured,	4,604,369 00	61,296 44
Net amount in force,	\$63,027,021 00	\$629,168 76
Marine risks outstanding Dec. 31, 1894,	\$504,715 00	\$16,945 48
Marine risks written during 1895,	5,050,876 00	99,901 12
Total,	\$5,555,591 00	\$116,846 60
Deduct risks expired and terminated,	5,051,571 00	100,311 31
In force at end of year,	\$504,020 00	\$16,535 29
Deduct amount reinsured,	138,670 00	3,981 07
Net amount in force,	\$365,350 00	\$12,554 22

MISCELLANEOUS.

Premiums received from organization of company,	\$8,949,755 00
Losses paid from organization of company,	6,121,005 00
Fire losses incurred during the year,	223,214 00
Marine and inland losses incurred during the year,	53,484 00
Cash dividends declared from organization of company,	427,281 00
Dividends declared during the year (6 per cent.),	12,000 00
Company's stock owned by directors,	57,520 00

"SPRING GARDEN INSURANCE COMPANY," PHILADELPHIA, PA.

[Incorporated April 15, 1835. Commenced business Aug. 29, 1835.]

PAID-UP CAPITAL, \$400,000.

CHAS. ROBERTS, *President*.

CLARENCE E. PORTER, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
City of St. Joseph bonds,	\$20,000 00	\$22,200 00
Pittsburgh, Cin. & St. Louis R.R. bonds,	30,000 00	34,575 00
Lehigh Valley Railroad bonds,	20,000 00	25,300 00
People's Passenger Railway bonds,	10,000 00	11,800 00
Lehigh Coal & Navigation Company bonds,	20,000 00	26,400 00
American Steamship Company bonds,	5,000 00	5,112 00
Terre Haute & Logansport Railroad bonds,	20,000 00	21,400 00

	Par Value.	Market Value.
Cleve., Columbus, Cin. & Ind. R.R. bonds, .	\$10,000 00	\$12,500 00
Jacksonville, Louisville & St. Louis R.R. b'ds, .	21,000 00	10,500 00
Columbus & Cincinnati Midland R.R. bonds, .	20,000 00	15,000 00
Zanesville & Ohio River Railroad bonds, .	10,000 00	1,500 00
Clearfield & Jefferson Railroad bonds, . .	15,000 00	17,250 00
Jacksonville, Tampa & Key West R.R. bonds,	10,000 00	8,000 00
Philadelphia & Reading Railroad bonds, .	24,000 00	23,760 00
Penn. & New York Canal & R.R. bonds, .	10,000 00	10,900 00
Allegheny Valley Railroad bonds, . . .	20,000 00	25,800 00
Philadelphia & Reading Railroad bonds, .	10,000 00	10,525 00
Robert H. Coleman bonds,	5,000 00	5,000 00
Bloomington City (Ill.) Railway bonds, . .	27,000 00	8,100 00
Pennsylvania & Northwestern Railroad bonds,	25,000 00	25,500 00
Bells Gap Railroad bonds,	15,000 00	17,250 00
Pennsylvania Steel Company bonds, . . .	10,000 00	10,300 00
Camden & Atlantic Railroad bonds, . . .	10,000 00	11,800 00
Sunbury, Hazelton & Wilkesbarre R'y bonds,	10,000 00	10,700 00
Philadelphia & Reading Railroad bonds, .	15,000 00	13,500 00
Wilmington & Northern Railroad bonds, .	25,000 00	26,250 00
Camden, N. J., Horse Railroad bonds, . .	15,000 00	15,750 00
Rochester, N. Y., Railway bonds,	10,000 00	10,450 00
Phila., Reading & New England R.R. bonds, .	30,000 00	12,000 00
Mortgage Trust Co. of Pennsylvania bonds, .	25,000 00	25,000 00
200 shares Penn. National Bank of Phila., .	10,000 00	17,000 00
Oglethorpe Savings & Trust Co., Savannah, Ga., certificate,	10,000 00	6,000 00
Chicago & Western Ind. Railroad bonds, .	15,000 90	17,250 00
Easton & Amboy Railroad bonds,	10,000 00	10,875 00
Sanitary Dist. of Chicago, Ill., bonds, . .	10,000 00	10,800 00
People's Passenger Railway Company bonds,	20,000 00	18,500 00
International Navigation Co. of N. J. bonds, .	10,000 00	10,150 00
Philadelphia & Reading Railroad bonds, .	10,000 00	10,400 00
Northern Pacific R.R. & Land Grant bonds, .	10,000 00	11,450 00
Cleveland Electric Railway Company bonds, .	5,000 00	5,175 00
Bells Gap Railroad Company bonds, . . .	5,000 00	5,500 00
Lehigh Valley Coal Company bonds, . . .	5,000 00	5,100 00
Jacksonville Southeastern Railway Co. bonds,	7,000 00	7,000 00
New York & Long Branch Railroad bonds, .	10,000 00	11,400 00
Chamberlin Investment Co. (Denver), . .	6,000 00	1,800 00
Stenbenville & Indiana R.R. bonds, . . .	5,000 00	5,550 00
St. Louis Merchants' Bridge Term. R'y, . .	10,000 00	10,100 00
Baltimore Traction Co. bonds,	20,000 00	20,400 00
Schuylkill River East Side Railroad bonds, .	3,000 00	3,270 00
Lehigh Valley Railway Co. N. Y. bonds, .	5,000 00	5,150 00
United Gas Improvement Co. bonds, . . .	10,000 00	10,600 00
Electric & People's Traction certificates, .	30,400 00	20,824 00
Buffalo Railway Co. bonds,	5,000 00	5,250 00

\$728,400 00 \$703,666 00

Securities held as collateral for cash loans : —

	Market Value.	Loaned Thereon.
Lehigh Valley Railroad bonds,	\$15,180 00	\$13,500 00
Phila, Reading & New England R.R. bonds, .	6,630 00	12,000 00
Cohansey Glass Manuf. Co. (N. J.) scrip, .	3,400 00	
33 shares Cohansey Glass Manuf. Co., N. J., .	3,300 00	
	<hr/>	<hr/>
	\$28,510 00	\$25,500 00

SUMMARY OF ASSETS DEC. 31, 1895.

Cash value of unencumbered real estate, .	\$338,800 00	
Loans on mortgage of real estate (first liens*),	190,150 00	
Interest due or accrued thereon,	3,952 02	
Stocks and bonds, as per schedule,	703,666 00	
Loans on collateral security, as per schedule, .	25,500 00	
Cash in the office of the company,	2,011 53	
Cash deposited in bank,	28,433 15	
Interest due and accrued,	808 33	
Premiums in course of collection (gross), .	107,204 20	
Notes taken for fire risks,	420 00	
Rents due and accrued,	800 83	
Reclaimable on perpetual policies,	225 00	
Premiums more than three mos. due, \$316 13		
Gross assets,	<hr/>	\$1,401,971 06

LIABILITIES.

Losses adjusted, unpaid,	\$14,204 70	
claimed and reported,	34,885 45	
disputed or resisted,	6,789 67	
	<hr/>	
Total amount of losses,	\$55,879 82	
Less reinsurance,	6,567 58	
	<hr/>	
Net amount of unpaid losses,	\$49,312 24	
Unearned premiums on outstanding risks, .	348,981 91	
Reclaimable on perpetual fire policies, . .	377,006 49	
Due and accrued for rent, salaries, etc., .	1,564 75	
State and local taxes,	1,680 00	
Commissions, brokerage, etc.,	47,118 21	
Reinsurance disallowed,	34,501 26	
Gross liabilities, except capital,	<hr/>	860,164 86
	<hr/>	
Surplus as regards policy-holders,		\$541,806 20
Paid-up capital,		400,000 00
		<hr/>
Surplus over capital,		\$141,806 20

* Total value of property mortgaged, \$349,275 00
Amount of insurance held as collateral, 182,850 00

INCOME.

Fire premiums outstanding Dec. 31, 1894,	\$49,062 28	
Same not collected,	98 16	
Net collected,	\$48,964 12	
Premiums on risks written or renewed,	677,671 85	
Total,	\$726,635 97	
Premiums now in course of collection,	107,520 33	
Entire premiums collected,	\$619,115 64	
Less reinsurance and return premiums,	161,157 37	
Net cash fire premiums received,		\$457,958 27
Interest received on mortgages,		13,120 45
Interest and dividends received from all other sources,		33,026 20
Income from rents,		3,349 08
Income from all other sources,		1,011 27
Deposits received for perpetual fire risks,	\$9,439 22	
Gross cash income,		\$508,465 27

EXPENDITURES.

Cash paid for fire losses,	\$274,248 20	
Deduct salvage and reinsurance,	44,770 29	
Net cash paid for fire losses,		\$229,477 91
Cash dividends paid,		32,000 00
Cash paid for commissions and brokerage,		102,237 13
for salaries of officers and employees,		18,277 24
for State and local taxes,		18,605 71
for incidentals,		32,628 62
for expenses on real estate,		1,929 78
Deposits returned on perpetual fire risks,	\$10,368 47	
Gross cash expenditures,		\$435,156 39

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1894,	\$55,561,054 00	\$622,976 43
Fire risks written during 1895,	66,708,079 00	677,671 85
Total,	\$122,269,133 00	\$1,300,648 28
Deduct risks expired and terminated,	50,659,625 00	566,136 40
In force at end of year,	\$71,609,508 00	\$734,511 88
Deduct amount reinsured,	8,340,321 00	95,087 52
Net amount in force,	\$63,269,187 00	\$639,424 36
Perpetual risks in force (not included above),	\$17,368,905 00	\$413,340 54

MISCELLANEOUS.

Losses paid from organization of company,	\$3,765,263 00
Fire losses incurred during the year,	231,007 00
Cash dividends declared from organization of company, . .	1,801,215 00
Dividends declared during the year (8 per cent.), . . .	32,000 00
Company's stock owned by directors,	65,800 00

“ST. PAUL FIRE AND MARINE INSURANCE COMPANY,”
ST. PAUL, MINN.

[Incorporated May, 1865. Commenced business May, 1865.]

PAID-UP CAPITAL, \$500,000.

C. H. BIGELOW, *President*.

A. W. PERRY, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
320 shares First National Bank, St. Paul, . . .	\$32,000 00	\$76,800 00
500 “ Merchants National Bank, St. Paul, . . .	50,000 00	95,000 00
50 “ Second National Bank, St. Paul, . . .	5,000 00	13,400 00
130 “ Bank of Minnesota, St. Paul, . . .	13,000 00	16,900 00
332 “ St. Paul National Bank, St. Paul, . . .	33,200 00	29,880 00
45 “ First National Bank, Alexandria, . . .	4,500 00	5,850 00
60 “ Flour City Nat'l B'k, Minneapolis, . . .	6,000 00	6,000 00
50 “ St. Paul Trust Co., St. Paul, . . .	5,000 00	3,750 00
50 “ West Publishing Co., St. Paul, . . .	2,500 00	3,750 00
30 “ First National Bank, St. Peter, . . .	3,000 00	4,050 00
50 “ First National Bank, Stillwater, . . .	5,000 00	7,250 00
45 “ Northwestern N'l B'k, Minneapolis, . . .	4,500 00	6,750 00
125 “ First National Bank, Minneapolis, . . .	12,500 00	12,500 00
60 “ American Exchange Bank, Duluth, . . .	6,000 00	10,500 00
100 “ First National Bank, Duluth, . . .	10,000 00	12,500 00
50 “ Northwestern Nat'l B'k, Superior, . . .	5,000 00	5,000 00
40 “ Pioneer Press Co.,	2,000 00	1,500 00
100 “ North American Telegraph Co., . . .	10,000 00	10,000 00
State of Georgia bonds,	25,000 00	28,750 00
Chic., St. Paul, Minneapolis & Omaha R'y b'ds, . . .	50,000 00	62,000 00
C. N. Nelson Lumber Co., Minnesota, bonds, . . .	10,000 00	10,000 00
City of Faribault, Minn., bonds,	25,000 00	25,000 00
City of Jordan, Minn., bonds,	33,000 00	33,000 00
Town of Vernon Centre, Minn., bonds, . . .	3,000 00	3,000 00
Town of Jo Davies, Minn., bonds,	5,500 00	5,500 00
Town of Elmore, Minn., bonds,	6,500 00	6,500 00
Town of Garden City, Minn., bonds,	500 00	500 00
Town of Winnebago City, Minn., bonds, . . .	10,000 00	10,000 00
Village of Winnebago City, Minn., bonds, . . .	5,000 00	5,000 00
Town of Pilot Grove, Minn., bonds,	5,000 00	5,000 00
Town of Mazeppa, Minn., bonds,	5,000 00	5,000 00
Town of Blue Earth City, Minn., bonds, . . .	36,000 00	36,000 00

	Par Value.	Market Value.
County of Pine, Minn., bonds,	\$4,500 00	\$4,500 00
County of Rock, Minn., bonds,	24,000 00	24,000 00
County of Dawson, Mont., bonds,	1,500 00	1,500 00
County of Kidder, N. D., bonds,	9,000 00	9,000 00
County of Barnes & Cass, N.D., School Dist. b'ds,	8,000 00	8,000 00
County of Carver, Minn., School Dist. bonds, .	3,500 00	3,500 00
School Dist. 11, Big Stone County, Minn., b'ds,	3,000 00	3,000 00
County of Jerauld, S. D., School Township b'ds,	1,200 00	1,200 00
County of Barnes & Cass, N.D., School Dist. b'ds,	2,100 00	2,100 00
	<hr/>	<hr/>
	\$485,500 00	\$613,430 00

Securities held as collateral for cash loans: —

	Market Value.	Loaned Thereon.
100 shares Merchants N'l B'k, St. Paul, Minn.,	\$19,000 00	\$13,000 00
65 " Bank of Minnesota, St. Paul, Minn.,	8,450 00	4,900 00
471 " Savings Bank, St. Paul, Minn., .	65,940 00	60,600 00
54 " Minn. Land and Investment Co., .	16,200 00	11,000 00
77 " Minneapolis Union Elevator Co., .	10,010 00	8,500 00
295 " Farwell, Ozmun, Kirk & Co., stock,		
St. Paul,	32,450 00	19,700 00
200 " Lake Superior Elevator Co. stock,		
Duluth, and real estate deed, .	15,800 00	7,500 00
300 " North American Telegraph Co., .	30,000 00	24,000 00
50 " First Nat'l B'k, Little Falls, Minn.,	7,500 00	5,000 00
70 " Strong-Hackett Hardware Co., .	7,000 00	2,500 00
75 " Rutland Co. N'l B'k, Rutland, Vt., .	10,500 00	7,500 00
65 " First Nat'l Bank of Pembina, N. D.,	7,150 00	5,500 00
30 " St. Paul Title Ins. and Trust Co., .	3,000 00	2,400 00
124 " Pioneer Press Co, St. Paul, Minn., .	4,650 00	3,200 00
Little Falls, Minn., Electric and Water Co. b'ds,	31,500 00	25,000 00
Little Falls, Minn., Water Power Co., . .	22,500 00	11,606 03
500 shares Spring Valley Coal Co., . . .	37,500 00	} 36,000 00
500 " St. Paul Foundry Co.,	25,000 00	
5 " St. Paul National Bank,	450 00	} 1,600 00
10 " West Side Bank,	1,000 00	
10 " Germania Bank,	1,000 00	
	<hr/>	<hr/>
	\$356,600 00	\$249,506 03

SUMMARY OF ASSETS DEC. 31, 1895.*

Cash value of unencumbered real estate, .	\$458,827 19
Loans on mortgage of real estate (first liens†),	508,899 93
Stocks and bonds, as per schedule, . . .	613,430 00

* The company holds, also, instalment premium notes to the amount of \$2,225.01 which do not enter into nor form any part of the assets of the company, as no portion of them is earned. Whatever value is attached to them would necessarily be counterbalanced by the addition of an amount exactly equal to the reinsurance liability, the entire sum consisting of "unearned premiums."

† Value of lands mortgaged,	\$719,732 00
Value of buildings thereon,	535,718 00
Amount of insurance held as collateral,	428,575 00

Loans on collateral security, as per schedule,	\$249,506 03	
Cash in the office of the company,	10,887 57	
Cash deposited in bank,	105,435 34	
Premiums in course of collection (gross),	190,110 37	
Notes taken for marine and inland risks,	27,863 01	
Gross assets,	<u> </u>	\$2,164,959 44
Deduct special deposits in other States,	28,750 00	
Balance,		<u>\$2,136,209 44</u>

LIABILITIES.

Losses adjusted, unpaid,	\$32,558 38	
claimed and reported,	78,017 22	
disputed or resisted,	13,333 50	
Total amount of losses,	<u>\$123,909 10</u>	
Less reinsurance,	4,856 98	
Net amount of unpaid losses,	<u>\$119,052 12</u>	
Unearned premiums on outstanding risks,	885,933 64	
Commissions and brokerage,	28,516 55	
Reinsurance disallowed,	26,566 80	
Gross liabilities, except capital,	<u>\$1,060,069 11</u>	
Deduct liability on special deposits,	16,711 82	
		<u>1,043,357 29</u>
Surplus as regards policy-holders,		\$1,092,852 15
Paid-up capital,		<u>500,000 00</u>
Surplus over capital,		\$592,852 15

INCOME.

Fire premiums outstanding Dec. 31, 1894,	\$162,723 76	
Premiums on risks written or renewed,	1,375,145 53	
Total,	<u>\$1,537,869 29</u>	
Premiums now in course of collection,	190,110 37	
Entire premiums collected,	<u>\$1,347,758 92</u>	
Less reinsurance and return premiums,	225,934 31	
Net cash fire premiums received,	<u> </u>	\$1,121,824 61
Marine premiums outstanding Dec. 31, 1894,	\$26,556 67	
Premiums on risks written or renewed,	223,183 79	
Total,	<u>\$249,740 46</u>	
Premiums now in course of collection,	27,863 01	
Entire premiums collected,	<u>\$221,877 45</u>	
Less reinsurance and return premiums,	27,893 50	
Net cash marine premiums received,	<u> </u>	193,983 95

Interest received on mortgages,	\$38,412 49
Interest and dividends received from all other sources,	67,157 75
Income from rents,	8,492 53
	<hr/>
Gross cash income,	\$1,429,871 33

EXPENDITURES.

Cash paid for fire losses,	\$681,559 53	
Deduct salvage and reinsurance,	28,969 50	
Net cash paid for fire losses,	<hr/>	\$652,590 03
Cash paid for marine and inland losses,	\$173,792 79	
Deduct salvage and reinsurance,	25,517 34	
Net cash paid for marine and inland losses,	<hr/>	148,275 45
Cash dividends paid,	50,000 00	
Cash paid for commissions and brokerage,	283,307 33	
for salaries of officers and employees,	63,553 43	
for State and local taxes,	27,581 61	
for incidentals,	82,076 43	
	<hr/>	
Gross cash expenditures,	\$1,307,384 28	

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1894,	\$124,536,919 00	\$1,674,258 62
Fire risks written during 1895,	91,698,308 00	1,375,145 53
	<hr/>	<hr/>
Total,	\$216,235,227 00	\$3,049,404 15
Deduct risks expired and terminated,	85,525,079 00	1,301,612 50
	<hr/>	<hr/>
In force at end of year,	\$130,710,148 00	\$1,747,791 65
Deduct amount reinsured,	5,228,040 00	70,553 72
	<hr/>	<hr/>
Net amount in force,	\$125,482,108 00	\$1,677,237 93
 Marine risks outstanding Dec. 31, 1894,	 \$3,026,116 00	 \$108,289 73
Marine risks written during 1895,	20,338,504 00	223,183 79
	<hr/>	<hr/>
Total,	\$23,364,620 00	\$331,473 52
Deduct risks expired and terminated,	19,865,555 00	212,764 88
	<hr/>	<hr/>
In force at end of year,	\$3,499,065 00	\$118,708 64

MISCELLANEOUS.

Premiums received from organization of company,	\$19,741,523 00
Losses paid from organization of company,	12,568,550 00
Fire losses incurred during the year,	611,799 00
Marine and inland losses incurred during the year,	148,719 00
Cash dividends declared from organization of company,	1,246,694 00
Dividends declared during the year (10 per cent.),	50,000 00
Company's stock owned by directors,	180,300 00

"TRADERS' INSURANCE COMPANY," CHICAGO, ILL.

[Incorporated February, 1865. Commenced business May, 1872.]

PAID-UP CAPITAL, \$500,000.

E. BUCKINGHAM *President.*R. J. SMITH, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$150,000 00	\$163,500 00
Chicago Packing & Provision Co. bonds, . .	25,000 00	25,000 00
Chic. & South Side Rapid Transit R.R. Co. bd's,	45,000 00	18,000 00
American Exchange National Bank stock, .	25,000 00	25,000 00
National Bank of America stock,	30,000 00	37,800 00
Union National Bank stock,	20,000 00	22,000 00
Continental National Bank stock,	32,500 00	40,950 00
Corn Exchange Bank stock,	10,000 00	26,000 00
Chicago & Northwestern Railway stock, .	65,000 00	76,250 00
Chicago & Alton Railroad stock,	25,000 00	40,000 00
Chicago City Railway stock,	150,000 00	450,000 00
Chicago West Division Railway stock, . .	6,800 00	40,800 00
West Chicago Street Railroad stock, . . .	11,500 00	12,650 00
North Chicago City Railway stock,	5,000 00	25,000 00
North Chicago Street Railroad stock, . . .	50,000 00	152,000 00
National Railway stock,	56,700 00	62,370 00
Davenport & Rock Island Railroad stock, .	10,000 00	10,000 00
Central Music Hall stock,	2,200 00	7,700 00
Town of Cicero warrants,	9,842 97	9,039 55
Mutual Fuel Gas Co. stock,	13,600 00	17,000 00
Chicago, Milwaukee & St. Paul R'y stock, .	20,000 00	25,600 00
Chicago Leasehold Trustees stock,	25,000 00	26,250 00
Universal Gas Association stock,	5,440 00	5,440 00
	<hr/>	<hr/>
	\$793,582 97	\$1,318,349 55

Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
Chicago Auditorium Association bonds, . .	\$25,000 00	\$22,500 00
500 shares Chicago Herald Company, . . .	50,000 00	25,000 00
150 shares Congress Hotel Company, . . .	1,500 00	
	<hr/>	<hr/>
	\$76,500 00	\$47,500 00

SUMMARY OF ASSETS DEC. 31, 1895.

Cash value of unencumbered real estate, .	\$6,312 37
Loans on mortgage of real estate (first liens*),	223,550 00
Interest due or accrued thereon,	3,929 97
Stocks and bonds, as per schedule, . . .	1,318,349 55
Loans on collateral security, as per schedule, .	47,500 00
Cash in the office of the company,	1,465 05

* Value of lands mortgaged, \$278,113 00
 Value of buildings thereon, 287,229 00
 Amount of insurance held as collateral, . . . 207,046 00

Cash deposited in bank,	\$72,351 85	
Interest due and accrued,	5,862 50	
Premiums in course of collection (gross),	52,453 43	
Reinsurance due,	15,485 10	
Premiums more than three mos. due, \$532 63		
Gross assets,	—————	\$1,747,259 82

LIABILITIES.

Losses adjusted, unpaid,	\$22,636 16	
claimed and reported,	51,466 32	
disputed or resisted,	21,465 90	
Total amount of losses,	\$95,568 38	
Less reinsurance,	6,919 56	
Net amount of unpaid losses,	\$88,648 82	
Unearned premiums on outstanding risks,	462,003 75	
Commissions and brokerage,	7,286 94	
Bills payable,	10,326 40	
Reinsurance disallowed,	25,410 40	
Gross liabilities, except capital,	—————	593,676 31
Surplus as regards policy-holders,		\$1,153,583 51
Paid-up capital,		500,000 00
Surplus over capital,		\$653,583 51

INCOME.

Fire premiums outstanding Dec. 31, 1894,	\$57,457 17	
Premiums on risks written or renewed,	833,694 10	
Total,	\$891,151 27	
Premiums now in course of collection,	52,986 06	
Entire premiums collected,	\$838,165 21	
Less reinsurance and return premiums,	168,785 28	
Net cash fire premiums received,	—————	\$669,379 93
Interest received on mortgages,		14,706 17
Interest and dividends received from all other sources,		56,644 43
Gross cash income,		\$740,730 53

EXPENDITURES.

Cash paid for fire losses,	\$387,588 45	
Deduct salvage and reinsurance,	28,546 22	
Net cash paid for fire losses,	—————	\$359,042 23
Cash dividends paid,		50,000 00
Cash paid for commissions and brokerage,		107,048 10
for salaries of officers and employees,		57,612 00
for State and local taxes,		19,162 37
for incidentals,		50,672 08
Gross cash expenditures,		\$643,536 78

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1894,	\$58,271,088 00	\$886,542 72
Fire risks written during 1895,	57,040,874 00	833,694 10
Total,	\$115,311,962 00	\$1,720,236 82
Deduct risks expired and terminated,	49,931,262 00	751,083 95
In force at end of year,	\$65,380,700 00	\$969,152 87
Deduct amount reinsured,	3,907,952 00	57,859 52
Net amount in force,	\$61,472,748 00	\$911,293 35

MISCELLANEOUS.

Premiums received from organization of company,	\$10,980,039 00
Losses paid from organization of company,	6,816,347 00
Fire losses incurred during the year,	360,945 00
Cash dividends declared from organization of company,	1,172,500 00
Dividends declared during the year (10 per cent.),	50,000 00
Company's stock owned by directors,	122,200 00

"UNION INSURANCE COMPANY OF PHILADELPHIA,"
PHILADELPHIA, PA.

[Incorporated Feb. 6, 1804. Commenced business July 25, 1803.]

PAID-UP CAPITAL, \$200,000.

CHAS S. HOLLINSHEAD, *President*.

E. R. DANNELS, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$10,000 00	\$11,350 00
Baltimore & Ohio R.R. bonds,	25,000 00	29,750 00
Susquehanna Coal Co. bonds,	10,000 00	11,850 00
American Steamship Co. bonds,	6,000 00	6,150 00
Steubenville & Indiana R.R. bonds,	15,000 00	16,650 00
Chesapeake & Delaware Canal Co. bonds,	15,000 00	7,800 00
Philadelphia & Reading R.R. Co. bonds,	56,329 00	55,630 52
New York Car Trust bonds,	20,000 00	20,000 00
Shamokin, Sunbury & Lewisburg R.R. bonds,	4,000 00	4,120 00
Perkiomen R.R. Co. bonds,	13,000 00	13,130 00
Huntingdon & Broad Top Car Trust bonds,	10,000 00	10,000 00
Sunbury & Lewistown Railway Co. bonds,	7,000 00	7,280 00
Lehigh Valley R.R. Co. bonds,	10,000 00	12,650 00
North Pennsylvania R.R. Co. bonds,	2,000 00	2,280 00
Hestonville, Mantua & Fair. Pass. R.R. bonds,	20,000 00	22,200 00
People's Passenger Railway Co. bonds,	11,000 00	11,935 00
Lehigh Coal & Navigation Co. bonds,	10,000 00	10,350 00
Cincinnati, Dayton & Ironton R.R. bonds,	5,000 00	5,350 00
Terminal R.R. Asso. of St. Louis bonds,	5,000 00	5,150 00
Atlantic City R.R. Co. bonds,	6,000 00	6,180 00
Union Traction Co. trust certificates,	5,000 00	3,425 00

	Par Value.	Market Value.
100 shares Little Schuylkill R.R. Co., . . .	\$5,000 00	\$6,425 00
200 " Pennsylvania R.R. Co., . . .	10,000 00	10,400 00
136 " North Pennsylvania R.R. Co., . . .	6,800 00	11,424 00
48 " Delaware R.R. Co., . . .	1,200 00	1,488 00
88 " Delaware Insurance Co., . . .	2,200 00	2,112 00
68 " Philadelphia National Bank, . . .	6,800 00	12,784 00
88 " Farmers and Mechanics Nat'l Bank,	8,800 00	9,680 00
100 " Philadelphia Traction Co., . . .	5,000 00	6,525 00
100 " 13th & 15th Streets Pass. R'y Co., .	5,000 00	22,750 00
	<hr/>	<hr/>
	\$316,129 00	\$356,818 52

Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
25 shares Corn Exchange National Bank, .	\$2,000 00	\$1,500 00
14 shares Commonw'th Title Ins. & Trust Co.,	959 00	5,000 00
United N. J. Railroad & Canal Company, .	5,550 00	
22 shares Commonw'th Title Ins. & Trust Co.,	1,507 00	
10 " Pennsylvania Fire Insurance Co., .	3,150 00	5,000 00
5 " American Fire Insurance Company,	535 00	
3 " Reliance Insurance Company, . . .	165 00	
2 " Pennsylvania Railroad bonds, . . .	104 00	
Philadelphia & Reading Railroad bonds, .	815 00	1,000 00
Missouri, Kansas & Texas Railway Co. bonds,	1,660 00	
	<hr/>	<hr/>
	\$16,445 00	\$12,500 00

SUMMARY OF ASSETS DEC. 31, 1895.

Cash value of unencumbered real estate, .	\$160,000 00	
Loans on mortgage of real estate (first liens*),	9,900 00	
Interest due or accrued thereon, . . .	97 50	
Stocks and bonds, as per schedule, . . .	356,818 52	
Loans on collateral security, as per schedule, .	12,500 00	
Cash in the office of the company, . . .	3,583 30	
Cash deposited in bank,	22,937 76	
Interest due and accrued,	1,270 84	
Premiums in course of collection (gross), .	58,709 63	
Notes taken for fire risks,	1,000 00	
Rents due and accrued,	451 87	
Perpetual insurance deposit,	742 50	
Gross assets,	<hr/>	\$628,011 92

LIABILITIES.

Losses adjusted, unpaid,	\$9,357 97
claimed and reported,	24,232 43
disputed or resisted,	2,525 00
	<hr/>
Total amount of losses,	\$36,115 40
Less reinsurance,	115 66
	<hr/>
Net amount of unpaid losses,	\$35,999 74

* Total value of property mortgaged, \$16,000 00

Unearned premiums on outstanding risks,	\$215,478 88	
Reclaimable on perpetual fire policies,	34,019 36	
Dividends to stockholders unpaid,	1,399 97	
Commissions and brokerage,	12,417 97	
Miscellaneous,	32 21	
Gross liabilities, except capital,	<u> </u>	\$299,348 13
Surplus as regards policy-holders,		\$328,663 79
Paid-up capital,		<u>200,000 00</u>
Surplus over capital,		\$128,663 79

INCOME.

Fire premiums outstanding Dec. 31, 1894,	\$62,000 80	
Same not collected,	174 36	
Net collected,	<u>\$61,826 44</u>	
Premiums on risks written or renewed,	396,436 08	
Total,	<u>\$458,262 52</u>	
Premiums now in course of collection,	59,709 63	
Entire premiums collected,	<u>\$398,552 89</u>	
Less reinsurance and return premiums,	62,530 36	
Net cash fire premiums received,	<u> </u>	\$336,022 53
Interest received on mortgages,		495 00
Interest and dividends received from all other sources,		16,565 97
Income from rents,		5,739 22
Salvage recovered from old marine losses,		35,994 90
Deposits received for perpetual fire risks,	\$1,108 58	
Gross cash income,		<u>\$394,817 62</u>

EXPENDITURES.

Cash paid for fire losses,	\$148,418 39	
Deduct salvage and reinsurance,	2,357 33	
Net cash paid for fire losses,	<u> </u>	\$146,061 06
Cash paid for marine and inland losses,		34 50
Cash dividends paid,		6,244 20
Cash paid for commissions and brokerage,		62,619 46
for salaries of officers and employees,		30,836 66
for State and local taxes,		9,130 76
for incidentals,		27,016 63
for expenses on real estate,		3,917 81
Deposits returned on perpetual fire risks,	\$476 25	
Gross cash expenditures,		<u>\$285,861 08</u>

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1894,	\$35,244,207 00	\$396,014 55
Fire risks written during 1895,	38,090,775 00	396,436 08
	<hr/>	<hr/>
Total,	\$73,334,982 00	\$792,450 63
Deduct risks expired and terminated,	34,811,824 00	361,614 32
	<hr/>	<hr/>
In force at end of year,	\$38,523,158 00	\$430,836 31
Deduct amount reinsured,	854,661 00	9,257 86
	<hr/>	<hr/>
Net amount in force,	\$37,668,497 00	\$421,578 45
Perpetual risks in force (not included above),	\$1,273,028 00	\$37,799 29

MISCELLANEOUS.

Premiums received from organization of company,	\$23,679,778 00
Losses paid from organization of company,	16,907,406 00
Fire losses incurred during the year,	145,859 00
Cash dividends declared from organization of company,	1,882,221 00
Dividends declared during the year (3 per cent.),	6,000 00
Company's stock owned by directors,	25,080 00

"UNITED FIREMEN'S INSURANCE COMPANY OF PHILADELPHIA,"
PHILADELPHIA, PA.

[Incorporated April 2, 1860. Commenced business April 1, 1861.]

PAID-UP CAPITAL, \$300,000.

ROBERT B. BEATH, *President*.

DENNIS J. SWEENEY, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Northern Central Railroad bonds,	\$10,000 00	\$11,700 00
Chicago & Western Indiana Railroad bonds,	10,000 00	11,900 00
Zanesville & Ohio Railroad bonds,	10,000 00	1,500 00
Jacksonville, Tampa & Key West R.R. bonds,	10,000 00	7,000 00
Toledo Belt Line Railway bonds,	10,000 00	10,000 00
McKeesport & Belle Vernon R.R. bonds,	10,000 00	12,500 00
Atlantic City Railroad bonds,	20,000 00	20,600 00
Lehigh Valley Railway bonds,	20,000 00	20,400 00
Philadelphia & Reading Railroad bonds,	10,000 00	10,400 00
The Mortgage Trust Company of Penn. bonds,	10,000 00	10,000 00
The Real Estate Title Ins. and Trust Co. b'ds,	20,000 00	20,000 00
City of Woonsocket, Dakota, bonds,	6,000 00	6,000 00
199 shares Union Passenger Railway,	9,950 00	40,795 00
200 shares Continental Passenger Railway,	20,000 00	25,800 00

	Par Value.	Market Value.
Penn. & New York Canal and Railroad bonds,	\$20,000 00	\$19,000 00
Car Trusts of New York,	16,000 00	15,200 00
Evansville & Terre Haute Railroad bonds, .	10,000 00	8,000 00
Columbus & Cincinnati Midland R R. bonds, .	8,000 00	6,000 00
People's Passenger Railway certificates, . .	15,000 00	13,950 00
Philadelphia & Baltimore R R. certificates, .	10,000 00	10,000 00
Newark Passenger Railway Company bonds, .	10,000 00	10,500 00
Philadelphia Traction Company trust bonds, .	10,000 00	10,200 00
Second Ave. Traction Co of Pittsburgh bonds,	15,000 00	15,450 00
Pittsburgh, Cincinnati & St. Louis bonds, .	10,000 00	11,600 00
Electric & People's Traction certificates, . .	15,200 00	11,096 00
154 shares Union Traction Co. of Philadelphia,	770 00	1,694 00
	<u>\$315,920 00</u>	<u>\$341,285 00</u>

Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
50 shares 13th & 15th Sts. Passenger R'y, .	\$11,375 00	\$9,000 00
20 " Bucks Co. (Pa.) Trust Co.,	2,500 00	
12 " New Hope Delaware Bridge Co., . .	1,500 00	
10 " Title Guarantee and Trust Co., N.Y.,	1,600 00	5,000 00
50 " Real Estate, Title Ins. and Trust Co.,	6,075 00	
100 " Record Publishing Co, Phila., . . .	12,000 00	
100 " Chestnut Street National Bank, . .	11,000 00	15,000 00
200 " Metropolitan Traction Co., N. Y., .	20,000 00	
200 " Baltimore Traction Co.,	3,400 00	
200 " Consolidated Traction Co., N. J., . .	4,400 00	50,000 00
200 " United Gas Improvement Co, Phila.,	16,200 00	
200 " Philadelphia Traction Co., Phila., .	13,000 00	
100 " Duquesne Traction Co.,	3,400 00	
	<u>\$106,450 00</u>	<u>\$79,000 00</u>

SUMMARY OF ASSETS DEC. 31, 1895.

Cash value of unencumbered real estate, . .	\$138,350 00	
Loans on mortgage of real estate (first liens*),	680,953 94	
Interest and ground rents due or accrued thereon,	14,164 53	
Stocks and bonds, as per schedule,	341,285 00	
Loans on collateral security, as per schedule, .	79,000 00	
Cash in the office of the company,	3,864 94	
Cash deposited in bank,	64,287 76	
Interest due and accrued,	1,073 74	
Premiums in course of collection (gross), .	38,259 12	
Notes taken for fire risks,	570 00	
Rents due and accrued,	94 66	
Perpetual insurance deposits, etc.,	6,726 27	
Gross assets,		<u>\$1,368,629 96</u>

* Total value of property mortgaged, \$1,412,875 00

Amount of insurance held as collateral, 486,366 00

LIABILITIES.

Losses adjusted, unpaid,	\$8,161 59	
claimed and reported,	18,703 12	
disputed or resisted,	7,270 47	
Unearned premiums on outstanding risks,	191,596 00	
Reclaimable on perpetual fire policies,	667,596 11	
Due and accrued for rent, salaries, etc.,	577 50	
State and local taxes,	3,872 78	
Commissions and brokerage,	6,711 69	
Return premiums,	2,992 38	
Reinsurance due,	2,057 37	
Reinsurance disallowed,	641 77	
Gross liabilities, except capital,	<u> </u>	\$910,180 78
Surplus as regards policy-holders,		\$458,449 18
Paid-up capital,		<u>300,000 00</u>
Surplus over capital,		\$158,449 18

INCOME.

Fire premiums outstanding Dec. 31, 1894,	\$56,931 84	
Same not collected,	2 50	
Net collected,	<u>56,929 34</u>	
Premiums on risks written or renewed,	346,695 31	
Total,	<u>\$403,624 65</u>	
Premiums now in course of collection,	38,259 12	
Entire premiums collected,	\$365,365 53	
Less reinsurance and return premiums,	74,899 69	
Net cash fire premiums received,	<u> </u>	\$290,465 84
Interest received on mortgages and ground rents,		34,681 09
Interest and dividends received from all other sources,		22,304 48
Income from transfers,		228 54
Deposits received for perpetual fire risks,	\$34,229 53	
Gross cash income,		<u>\$347,679 95</u>

EXPENDITURES.

Cash paid for fire losses,	\$167,943 45
Cash dividends paid,	27,000 00
Cash paid for commissions and brokerage,	57,484 03
for salaries of officers and employees,	20,223 14
for State and local taxes,	7,807 62
for incidentals,	23,254 40
Deposits returned on perpetual fire risks,	<u>\$16,400 74</u>
Gross cash expenditures,	<u>\$303,712 64</u>

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1894,	\$35,414,462 00	\$419,584 40
Fire risks written during 1895,	30,714,577 00	346,695 31
Total,	\$66,129,039 00	\$766,279 71
Deduct risks expired and terminated,	29,036,064 00	345,709 24
In force at end of year,	\$37,092,975 00	\$420,570 47
Deduct amount reinsured,	4,095,490 00	52,439 30
Net amount in force,	\$32,997,485 00	\$368,131 17
Perpetual risks in force (not included above),	\$32,381,904 00	\$738,162 27

MISCELLANEOUS.

Premiums received from organization of company,	\$3,790,894 00
Losses paid from organization of company,	2,312,569 00
Fire losses incurred during the year,	169,039 00
Cash dividends declared from organization of company,	383,506 00
Dividends declared during the year (9 per cent.),	27,000 00
Company's stock owned by directors,	88,310 00

"UNITED STATES FIRE INSURANCE COMPANY,"
NEW YORK, N. Y.

[Incorporated April 1, 1824. Commenced business April 9, 1824.]

PAID-UP CAPITAL, \$250,000.

W. W. UNDERHILL, *President*.

W. H. GRIFFEN, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$187,000 00	\$200,950 00
Rensselaer & Saratoga Railroad stock,	17,800 00	32,040 00
New York Central & Hudson River Railroad,	15,000 00	14,700 00
	\$219,800 00	\$247,690 00

SUMMARY OF ASSETS DEC. 31, 1895.

Loans on mortgage of real estate (first liens*),	\$312,500 00
Interest due or accrued thereon,	1,303 51
Stocks and bonds, as per schedule,	247,690 00
Cash in the office of the company,	6,588 69
Cash deposited in bank,	40,248 51
Interest due and accrued,	1,932 00

* Value of lands mortgaged,	\$351,500 00
Value of buildings thereon,	300,000 00
Amount of insurance held as collateral,	359,200 00

UNITED STATES FIRE INSURANCE CO.

Premiums in course of collection (gross),	\$57,240 62	
Reinsurance,	201 12	
Gross assets,*	<u> </u>	\$667,704 45
Deduct special deposits in other States, . . . . .	. . . . .	13,200 00
		<u> </u>
Balance, . . . . .	. . . . .	\$654,504 45

LIABILITIES.

Losses adjusted, unpaid,	\$23,054 88	
claimed and reported,	30,757 63	
disputed or resisted,	<u>7,550 00</u>	
Total amount of losses,	\$61,362 51	
Less reinsurance,	<u>3,264 92</u>	
Net amount of unpaid losses,	\$58,097 59	
Unearned premiums on outstanding risks,	262,358 11	
Due and accrued for rent, salaries, etc.,	1,773 01	
Commissions and brokerage,	12,341 70	
Return premiums and reinsurance,	7,466 56	
Reinsurance disallowed,	<u>2,097 78</u>	
Gross liabilities, except capital,	\$344,134 75	
Deduct liability on special deposits,	<u>6,310 64</u>	
		337,824 11
Surplus as regards policy-holders,		\$316,680 34
Paid-up capital,		<u>250,000 00</u>
Surplus over capital,		\$66,680 34

INCOME.

Fire premiums outstanding Dec. 31, 1894,	\$57,723 93	
Same not collected,	<u>988 90</u>	
Net collected,	\$56,735 03	
Premiums on risks written or renewed,	<u>412,520 33</u>	
Total,	\$469,255 36	
Premiums now in course of collection,	<u>55,802 01</u>	
Entire premiums collected,	\$413,453 35	
Less reinsurance and return premiums,	97,247 16	
Net cash fire premiums received,	<u> </u>	\$316,206 19

* Including \$125,000 special reserve fund held under New York law.

Marine premiums outstanding Dec. 31, 1894,	\$3,361 10	
Same not collected,	94 00	
Net collected,	\$3,267 10	
Premiums on risks written or renewed,	22,604 98	
Total,	\$25,872 08	
Premiums now in course of collection,	1,438 61	
Entire premiums collected,	\$24,433 47	
Less reinsurance and return premiums,	2,905 62	
Net cash marine premiums received,		\$21,527 85
Interest received on mortgages,		20,542 26
Interest and dividends received from all other sources,		4,382 25
Gross cash income,		\$362,658 55

EXPENDITURES.

Cash paid for fire losses,	\$197,939 09	
Deduct salvage and reinsurance,	26,311 40	
Net cash paid for fire losses,		\$171,627 69
Cash paid for marine and inland losses,		10,397 60
Cash dividends paid,		15,000 00
Cash paid for commissions and brokerage,		82,583 74
for salaries of officers and employees,		25,094 21
for State and local taxes,		6,940 97
for rent and incidentals,		27,628 68
Gross cash expenditures,		\$339,272 89

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1894,	\$51,839,777 00	\$545,592 29
Fire risks written during 1895,	35,942,439 00	412,520 33
Total,	\$87,782,216 00	\$958,112 62
Deduct risks expired and terminated,	38,084,473 00	442,931 29
In force at end of year,	\$49,697,743 00	\$515,181 33
Deduct amount reinsured,	2,672,918 00	25,987 14
Net amount in force,	\$47,024,825 00	\$489,194 19
Marine risks outstanding Dec. 31, 1894,	\$644,750 00	\$21,075 30
Marine risks written during 1895,	872,007 00	22,604 98
Total,	\$1,516,757 00	\$43,680 28
Deduct risks expired and terminated,	952,832 00	25,369 62
In force at end of year,	\$563,925 00	\$18,310 66

MISCELLANEOUS.

Premiums received from organization of company, . . .	\$5,776,016 00
Losses paid from organization of company, . . .	3,099,243 00
Fire losses incurred during the year, . . .	178,007 00
Marine and inland losses incurred during the year, . . .	11,796 00
Cash dividends declared from organization of company, . . .	1,831,590 00
Dividends declared during the year (6 per cent.), . . .	15,000 00
Company's stock owned by directors, . . .	48,225 00

UNITED STATES LLOYDS, NEW YORK, N. Y.

[Commenced business December, 1872.]

HIGGINS, COX & BARRETT, *Attorneys.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$50,000 00	\$52,550 00
New York city bonds,	100,000 00	103,000 00
Boston city bonds,	50,000 00	58,500 00
St. Louis city bonds,	50,000 00	52,000 00
Cincinnati city bonds,	50,000 00	50,500 00
West Shore R.R. bonds,	50,000 00	51,750 00
Chicago, Rock Island & Pacific R.R. bonds,	50,000 00	51,500 00
Havana municipal bonds,	5,000 00	4,700 00
Atlantic Mutual Insurance Co. scrip,	78,505 00	78,505 00
	<u>\$483,505 00</u>	<u>\$503,005 00</u>

Securities held as collateral for cash loans: —

	Market Value.	Loaned Thereon.
Fourth National Bank stock,	\$17,000 00	\$15,000 00
Home Insurance Co. stock,	5,425 00	7,500 00
Long Island Loan & Trust Co. stock,	2,100 00	
Texas Pacific R.R. bonds,	1,375 00	
Missouri, Kansas & Texas R.R. stock,	1,075 00	
	<u>\$26,975 00</u>	<u>\$22,500 00</u>

SUMMARY OF ASSETS DEC. 31, 1895.

Stocks and bonds, as per schedule,	\$503,005 00
Loans on collateral security, as per schedule,	22,500 00
Cash in the office of the company,	2,000 00
Cash deposited in bank,	160,928 19
Interest due and accrued,	10,935 12
Premiums in course of collection (gross),	147,649 43
Notes taken for marine and inland risks,	17,614 53
Salvage due,	52,761 40
Premiums paid on untermiated re- insurance,	\$25,821 21
Rebates paid on untermiated risks,	3,883 09
Gross assets,	<u>\$917,393 67</u>

LIABILITIES.

Losses claimed and reported,	\$93,340 00	
Unearned premiums on outstanding risks,	190,695 66	
Due and accrued for salaries, etc.,	3,742 00	
Trust deposits,	16,883 45	
Commissions and brokerage,	5,300 00	
Return premiums,	20,000 00	
Gross liabilities, except capital,	<u> </u>	\$329,961 11
Surplus,		<u>\$587,432 56</u>

INCOME.

Marine premiums outstanding Dec. 31, 1894,	\$111,746 65	
Premiums on risks written or renewed,	1,301,517 44	
Total,	<u>\$1,413,264 09</u>	
Premiums now in course of collection,	165,263 96	
Entire premiums collected,	<u>\$1,248,000 13</u>	
Less reinsurance and return premiums,	874,884 19	
Net cash marine premiums received,	<u> </u>	\$373,115 94
Interest and dividends received from all sources,		25,326 30
Income from commissions, etc.,		81,120 00
Gross cash income,		<u>\$479,562 24</u>

EXPENDITURES.

Cash paid for marine and inland losses,	\$661,041 51	
Deduct salvage and reinsurance,	369,259 25	
Net cash paid for marine and inland losses,	<u> </u>	\$291,782 26
Cash dividends paid,		50,000 00
Cash paid for commissions and brokerage,		43,439 66
Cash paid for salaries, fees and taxes,		53,736 55
Gross cash expenditures,		<u>\$438,958 47</u>

RISKS AND PREMIUMS.

		Premiums.
Marine risks outstanding Dec. 31, 1894,	\$7,260,048 00	\$89,788 57
Marine risks written during 1895,	256,533,168 00	1,301,517 44
Total,	<u>\$263,793,216 00</u>	<u>\$1,391,306 01</u>
Deduct risks expired and terminated,	249,479,127 00	1,200,610 35
In force at end of year,	<u>\$14,314,089 00</u>	<u>\$190,695 66</u>
Deduct amount reinsured,	8,229,624 00	119,985 29
Net amount in force,	<u>\$6,084,465 00</u>	<u>\$70,710 37</u>

MISCELLANEOUS.

Marine and inland losses incurred during the year,	\$856,531 00
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"WESTCHESTER FIRE INSURANCE COMPANY," NEW YORK, N. Y.

[Incorporated as mutual March 14, 1837. Commenced business as joint-stock Jan. 1, 1870.]

PAID-UP CAPITAL, \$300,000.

GEO. R. CRAWFORD, *President*.JOHN Q. UNDERHILL, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
New York & Harlem R.R. stock, . . .	\$60,000 00	\$156,000 00
Albany & Susquehanna R.R. stock, . . .	40,000 00	68,000 00
Rensselaer & Saratoga R.R. stock, . . .	50,000 00	90,000 00
New York, Lackawanna & Western R.R. stock,	80,000 00	94,000 00
Long Island R.R. stock,	50,000 00	42,000 00
New York Central & Hudson River R.R. stock,	50,000 00	49,000 00
Rome, Watertown & Ogdensburg R.R. stock, .	50,000 00	59,000 00
Delaware & Hudson Canal stock,	50,000 00	62,000 00
Western Union Telegraph stock,	20,000 00	17,000 00
Consolidated Gas stock,	50,000 00	74,000 00
Manhattan Railway stock,	20,000 00	20,500 00
United States consols,	100,000 00	110,000 00
Richmond City, Va., bonds,	16,000 00	16,000 00
N. Y., Lake Erie & Western R.R. bonds, . .	40,000 00	27,000 00
Chicago, Burlington & Quincy R.R. bonds, .	20,000 00	17,500 00
St. Joseph & Grand Island R.R. bonds, . .	40,000 00	22,000 00
Atchison, Topeka & Santa Fé R.R. bonds, .	20,000 00	14,400 00
Chesapeake & Ohio R.R. bonds,	20,000 00	21,200 00
New York, Ontario & Western R.R. bonds, .	20,000 00	21,800 00
Western Union Telegraph bonds,	20,000 00	21,500 00
	<hr/>	<hr/>
	\$816,000 00	\$1,002,900 00

SUMMARY OF ASSETS DEC. 31, 1895.

Cash value of unencumbered real estate, . .	\$207,000 00	
Loans on mortgage of real estate (first liens*),	474,100 00	
Interest due or accrued thereon,	4,473 23	
Stocks and bonds, as per schedule,	1,002,900 00	
Cash deposited in bank,	112,226 80	
Premiums in course of collection (gross), .	220,374 09	
Premiums more than three mos. due, \$10,870 50		
Gross assets,	<hr/>	\$2,021,574 12
Deduct special deposits in other States, . .		98,500 00
		<hr/>
Balance,		\$1,923,074 12

* Value of lands mortgaged, \$476,000 00
 Value of buildings thereon, 582,000 00
 Amount of insurance held as collateral, 473,750 00

LIABILITIES.

Losses adjusted, unpaid,	\$25,319 39	
claimed and reported,	78,372 78	
disputed or resisted,	4,750 00	
	<hr/>	
Total amount of losses,	\$108,442 17	
Less reinsurance,	750 00	
	<hr/>	
Net amount of unpaid losses,	\$107,692 17	
Unearned premiums on outstanding risks,	1,102,311 48	
Commissions and brokerage,	48,260 23	
Reinsurance disallowed,	2,166 08	
	<hr/>	
Gross liabilities, except capital,	\$1,260,429 96	
Deduct liability on special deposits,	44,691 99	
	<hr/>	\$1,215,737 97
Surplus as regards policy-holders,	\$707,336 15	
Paid-up capital,	300,000 00	
	<hr/>	
Surplus over capital,	\$407,336 15	

INCOME.

Fire premiums outstanding Dec. 31, 1894,	\$218,802 91	
Same not collected,	6,796 22	
	<hr/>	
Net collected,	\$242,006 69	
Premiums on risks written or renewed,	1,611,569 78	
	<hr/>	
Total,	\$1,853,576 47	
Premiums now in course of collection,	231,744 59	
	<hr/>	
Entire premiums collected,	\$1,621,831 88	
Less reinsurance and return premiums,	290,187 89	
Net cash fire premiums received,	<hr/>	\$1,331,643 99
Interest received on mortgages,		23,866 53
Interest and dividends received from all other sources,		46,390 37
Income from rents,		893 96
		<hr/>
Gross cash income,		\$1,402,794 85

EXPENDITURES.

Cash paid for fire losses,	\$836,592 69	
Deduct salvage and reinsurance,	50,825 66	
Net cash paid for fire losses,	<hr/>	\$785,767 03
Cash dividends paid,		30,000 00
Cash paid for commissions and brokerage,		273,272 86
for salaries of officers and employees,		46,375 14
for State and local taxes,		30,218 50
for incidentals,		166,739 43
		<hr/>
Gross cash expenditures,		\$1,332,372 96

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1894,	\$199,692,178 00	\$2,215,563 85
Fire risks written during 1895,	136,874,648 00	1,611,569 78
Total,	\$336,566,826 00	\$3,827,133 63
Deduct risks expired and terminated,	139,925,698 00	1,594,100 71
In force at end of year,	\$196,641,128 00	\$2,233,032 92
Deduct amount reinsured,	6,760,350 00	70,851 40
Net amount in force,	\$189,880,778 00	\$2,162,181 52

MISCELLANEOUS.

Premiums received from organization of company,	\$21,126,289 00
Losses paid from organization of company,	11,781,494 00
Fire losses incurred during the year,	744,260 00
Cash dividends declared from organization of company,	708,000 00
Dividends declared during the year (10 per cent.),	30,000 00
Company's stock owned by directors,	77,740 00

"THE WESTERN INSURANCE COMPANY OF PITTSBURGH,"
PITTSBURGH, PA.

[Incorporated March 20, 1849. Commenced business May 1, 1849.]

PAID-UP CAPITAL, \$300,000.

ALEXANDER NIMICK, *President.*

WM. P. HERBERT, *Secretary.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$30,000 00	\$32,700 00
Allegheny County bonds,	20,000 00	20,000 00
Pittsburgh Junction Railroad bonds,	23,000 00	26,880 00
Pittsburgh & Western Railroad bonds,	10,000 00	7,800 00
100 shares Pittsburgh & Western Railroad,	5,000 00	1,200 00
Pitts., Newcastle & Lake Erie bonds,	1,500 00	1,545 00
Pittsburgh & Allegheny Bridge Co. bonds,	15,000 00	15,300 00
Wilkinsburg Borough bonds,	30,000 00	30,600 00
Braddock Township school bonds,	6,000 00	6,120 00
New Brighton school bonds,	8,000 00	8,180 00
German Protestant Evangelical Church bonds,	8,500 00	8,670 00
Bellevue Borough bonds,	5,500 00	5,590 00
Avalon Borough bonds,	5,000 00	5,070 00
	\$167,500 00	\$169,655 00

SUMMARY OF ASSETS DEC. 31, 1895.

Cash value of unencumbered real estate,	\$62,000 00	
Loans on mortgage of real estate (first liens*),	206,925 00	
Interest due or accrued thereon,	2,643 00	
Stocks and bonds, as per schedule,	169,655 00	
Cash in the office of the company,	185 87	
Cash deposited in bank,	32,814 69	
Interest due and accrued,	400 00	
Premiums in course of collection (gross),	28,846 24	
Gross assets,	<u>503,469 80</u>	

LIABILITIES.

Losses adjusted, unpaid,	\$1,440 00	
claimed and reported,	14,880 30	
disputed or resisted,	<u>1,900 00</u>	
Total amount of losses,	\$18,220 30	
Less reinsurance,	<u>900 00</u>	
Net amount of unpaid losses,	\$17,320 30	
Unearned premiums on outstanding risks,	129,906 41	
Commissions and brokerage,	5,379 66	
Reinsurance disallowed,	879 81	
Gross liabilities, except capital,	<u>153,486 18</u>	
Surplus as regards policy-holders,	\$349,983 62	
Paid-up capital,	<u>300,000 00</u>	
Surplus over capital,	\$49,983 62	

INCOME.

Fire premiums outstanding Dec. 31, 1894,	\$24,550 52	
Premiums on risks written or renewed,	<u>219,459 59</u>	
Total,	\$244,010 11	
Premiums now in course of collection,	<u>28,846 24</u>	
Entire premiums collected,	\$215,163 87	
Less reinsurance and return premiums,	<u>27,163 36</u>	
Net cash fire premiums received,	\$188,000 51	
Cash marine premiums received,	269 51	
Interest received on mortgages,	12,154 05	
Interest and dividends received from all other sources,	7,977 90	
Income from rents,	<u>1,000 00</u>	
Gross cash income,	\$209,401 97	

* Value of lands mortgaged, \$239,800 00
Value of buildings thereon, 329,800 00
Amount of insurance held as collateral, 174,750 00

EXPENDITURES.

Cash paid for fire losses,	\$106,117 89	
Deduct salvage and reinsurance,	2,189 69	
Net cash paid for fire losses,	<u> </u>	\$103,928 20
Cash paid for marine and inland losses,		75 00
Cash dividends paid,		18,000 00
Cash paid for commissions and brokerage,		36,033 05
for salaries of officers and employees,		7,720 00
for State and local taxes,		4,787 05
for incidentals,		<u>6,837 96</u>
Gross cash expenditures,		\$177,381 26

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1894,	\$18,740,010 00	\$227,745 30
Fire risks written during 1895,	17,882,818 00	219,459 59
Total,	<u>\$36,622,828 00</u>	<u>\$447,204 89</u>
Deduct risks expired and terminated,	15,715,198 00	193,883 40
In force at end of year,	<u>\$20,907,630 00</u>	<u>\$253,321 49</u>
Deduct amount reinsured,	371,066 00	4,415 08
Net amount in force,	<u>\$20,536,564 00</u>	<u>\$248,906 41</u>
Marine risks written during 1895,	\$33,198 00	\$269 51
Deduct risks expired and terminated,	33,198 00	269 51

MISCELLANEOUS.

Premiums received from organization of company,	\$1,014,302 00
Losses paid from organization of company,	2,299,986 00
Fire losses incurred during the year,	105,296 00
Marine and inland losses incurred during the year,	75 00
Cash dividends declared from organization of company,	917,500 00
Dividends declared during the year (6 per cent.),	18,000 00
Company's stock owned by directors,	59,000 00

"WILLIAMSBURGH CITY FIRE INSURANCE COMPANY,"
BROOKLYN, N. Y.

[Incorporated March, 1853. Commenced business March, 1853.]

PAID UP CAPITAL, \$250,000.

MARSHALL S. DRIGGS, *President*.FRED'K H. WAY, *Secretary*.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$23,000 00	\$25,760 00
Richmond, Va., bonds,	13,500 00	13,500 00
Georgia State bonds,	25,000 00	28,500 00

	Par Value.	Market Value.
Long Island Bank, Brooklyn, stock, . . .	\$10,000 00	\$10,000 00
First National Bank, Brooklyn, stock, . . .	5,000 00	20,000 00
Brooklyn Union Gas Co. bonds,	9,000 00	9,450 00
Brooklyn Union Gas Co. stock,	25,000 00	18,750 00
Edison Electric Illuminating Co.,	10,000 00	10,300 00
Consolidated Gas Co., N. Y., stock,	10,000 00	14,800 00
Dry Dock, E. B'way & Battery R.R. stock, . . .	20,000 00	34,000 00
Kings County Trust Co., Brooklyn, stock, . . .	9,000 00	23,400 00
Brooklyn City Railroad stock,	100,000 00	171,000 00
Brooklyn Trust Company stock,	3,000 00	11,550 00
Brooklyn & New York Ferry Company stock, . . .	5,000 00	10,000 00
Union Ferry Company of Brooklyn stock, . . .	67,000 00	45,560 00
Long Island Traction Co. of Brooklyn,	225,000 00	38,250 00
	<hr/>	<hr/>
	\$559,500 00	\$484,820 00

Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
Title Guarantee & Trust Co. stock,	\$10,800 00	\$5,000 00
Brooklyn City R R. Co. stock,	1,710 00	1,200 00
	<hr/>	<hr/>
	\$12,510 00	\$6,200 00

SUMMARY OF ASSETS DEC. 31, 1895.

Cash value of unencumbered real estate, . . .	\$629,000 00	
Loans on mortgage of real estate (first liens*), . . .	296,050 00	
Interest due or accrued thereon,	1,820 04	
Stocks and bonds, as per schedule,	484,820 00	
Loans on collateral security, as per schedule, . . .	6,200 00	
Cash in the office of the company,	1,721 19	
Cash deposited in bank,	29,071 55	
Interest due and accrued,	3,106 62	
Premiums in course of collection (gross),	77,112 30	
Rents due and accrued,	5,687 32	
Reinsurance due,	2,046 95	
Premiums more than three mos. due, \$1,809 36		
Gross assets,†	<hr/>	\$1,536,635 97
Deduct special deposits in other States, . . . . .	. . . . .	42,000 00
Balance, . . . . .	. . . . .	<hr/>
		\$1,494,635 97

LIABILITIES.

Losses adjusted, unpaid,	\$16,452 04
claimed and reported,	30,180 54
disputed or resisted,	3,910 98
	<hr/>
Total amount of losses,	\$50,543 56
Less reinsurance,	260 62
	<hr/>
Net amount of unpaid losses,	\$50,282 94

* Value of lands mortgaged, \$276,000 00

Value of buildings thereon, 237,500 00

Amount of insurance held as collateral, 222,800 00

† Including \$280,000 special reserve fund held under New York law.

Unearned premiums on outstanding risks,	\$506,961 30	
Dividends to stockholders unpaid,	1,600 00	
Due and accrued for rent, salaries, etc,	283 33	
State and local taxes,	4,442 82	
Commissions and brokerage,	13,520 17	
Return premiums,	575 03	
Reinsurance disallowed,	8,610 30	
	<hr/>	
Gross liabilities, except capital,	\$586,275 89	
Deduct liability on special deposits,	20,817 18	
	<hr/>	\$565,458 71
		<hr/>
Surplus as regards policy-holders,		\$929,177 26
Paid-up capital,		250,000 00
		<hr/>
Surplus over capital,		\$679,177 26

INCOME.

Fire premiums outstanding Dec. 31, 1894,	\$66,235 01	
Same not collected,	5,474 37	
	<hr/>	
Net collected,	\$60,760 64	
Premiums on risks written or renewed,	666,766 42	
	<hr/>	
Total,	\$727,527 06	
Premiums now in course of collection,	78,921 66	
	<hr/>	
Entire premiums collected,	\$648,605 40	
Less reinsurance and return premiums,	72,323 55	
Net cash fire premiums received,	<hr/>	\$576,281 85
Interest received on mortgages,		14,490 85
Interest and dividends received from all other sources,		22,260 85
Income from rents,		32,055 20
		<hr/>
Gross cash income,		\$645,088 75

EXPENDITURES.

Cash paid for fire losses,	\$284,495 50	
Deduct salvage and reinsurance,	25,854 68	
Net cash paid for fire losses,	<hr/>	\$258,640 82
Cash dividends paid,		49,250 00
Cash paid for commissions and brokerage,		136,606 86
for salaries of officers and employees,		63,557 74
for State and local taxes,		6,028 29
for incidentals,		35,393 43
for repairs on real estate,		16,981 22
		<hr/>
Gross cash expenditures,		\$566,458 36

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1894,	\$120,944,787 00	\$1,012,570 48
Fire risks written during 1895,	75,667,693 00	666,766 42
	<hr/>	<hr/>
Total,	\$196,612,480 00	\$1,679,336 90
Deduct risks expired and terminated,	72,565,542 00	642,596 64
	<hr/>	<hr/>
In force at end of year,	\$124,046,938 00	\$1,036,740 26
Deduct amount reinsured,	4,236,710 00	33,571 32
	<hr/>	<hr/>
Net amount in force,	\$119,810,228 00	\$1,003,168 94

MISCELLANEOUS.

Premiums received from organization of company,	\$14,889,628 00
Losses paid from organization of company,	7,769,663 00
Fire losses incurred during the year,	258,923 00
Cash dividends declared from organization of company,	1,452,500 00
Dividends declared during the year (20 per cent.),	50,000 00
Company's stock owned by directors,	46,750 00

AGGREGATE.

CAPITAL STOCK.	
Capital actually paid up in cash,	\$41,970,025
Scrip outstanding,	7,399,248
ASSETS.	
Gross present assets,	\$175,967,934
LIABILITIES.	
Gross present liabilities,	\$83,625,162
INCOME.	
Cash actually received for fire premiums,	\$75,109,899
for marine and inland premiums,	5,946,440
for interest and dividends from all sources,	6,798,719
from all other sources,	746,775
Gross cash income,	\$88,601,833
EXPENDITURES.	
Cash actually paid during the year for fire losses,	\$41,095,902
for marine and inland losses,	4,548,683
for dividends to stockholders,	5,033,296
for redemption of scrip,	799,634
for interest to scrip-holders,	424,435
for brokerage and commission on premiums,	14,584,854
for salaries and pay of officers and employees,	6,416,850
for State and local taxes,	1,876,375
for office, agency and incidental expenses,	5,953,035
Gross cash expenditures,	\$80,733,064
MISCELLANEOUS.	
Whole amount of fire risks written during the year,	\$8,611,213,660
premiums charged or receivable thereon,	94,585,271
marine and inland risks written during the year,	1,349,401,454
premiums charged or receivable thereon,	8,080,672
fire risks terminated during the year,	8,102,185,830
marine and inland risks terminated,	1,328,824,664
fire risks outstanding at end of year,	11,382,987,550
marine and inland risks outstanding,	181,592,967
cash dividends declared during the year,	4,915,425
fire losses incurred during the year,	40,565,562
marine losses incurred during the year,	4,837,129

UNITED STATES BRANCHES OF
FOREIGN FIRE AND MARINE
INSURANCE COMPANIES.

DETAILED STATEMENT OF ASSETS AND LIABILITIES, WITH ABSTRACT
OF ANNUAL STATEMENTS FOR THE YEAR ENDING
DECEMBER 31, 1895.

DETAILED STATEMENTS OF ASSETS AND LIABILITIES.

UNITED STATES BRANCH OF THE "ATLAS ASSURANCE
COMPANY," LONDON, ENGLAND.

DEPOSIT CAPITAL, \$200,000.

J. M. NEUBURGER, *General Manager.**Office, Chicago, Ill.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$300,000 00	\$331,500 00
Boston city bonds,	180,000 00	198,900 00
Fitchburg Railroad bonds,	20,000 00	21,400 00
Pennsylvania Railroad bonds,	25,000 00	30,000 00
N. Y. Central & Hudson River Railroad bonds,	25,000 00	25,500 00
Boston & Maine Railroad,	25,000 00	28,375 00
New York & Putnam Railroad bonds,	25,000 00	26,000 00
Louisville, Ky., city bonds,	50,000 00	51,875 00
St. Louis, Mo., city bonds,	15,000 00	16,237 50
	<u>\$665,000 00</u>	<u>\$729,787 50</u>

SUMMARY OF ASSETS DEC. 31, 1895.

Stocks and bonds, as per schedule,	\$729,787 50	
Cash in the office of the company,	2,726 95	
Cash deposited in bank,	51,914 98	
Interest due and accrued,	7,572 50	
Premiums in course of collection (gross),	99,725 24	
Gross assets,	<u> </u>	\$891,727 17

Unadmitted.

Special deposits in other States,	\$110,500 00	
Cash not in control of trustees,	54,641 93	
	<u> </u>	165,141 93
Balance,		<u>\$726,585 24</u>

LIABILITIES.

Losses adjusted, unpaid,	\$6,392 22
claimed and reported,	35,889 15
disputed or resisted,	8,140 00
	<u> </u>
Total amount of losses,	\$50,421 37
Less reinsurance,	4,375 00
	<u> </u>
Net amount of unpaid losses,	\$46,046 37

Unearned premiums on outstanding risks,	\$419,867 18	
Due and accrued for rent, salaries, etc.,	7,373 17	
Commissions and brokerage,	17,981 91	
Reinsurance due,	451 00	
Reinsurance disallowed,	6,763 06	
	<hr/>	
Gross liabilities, except capital,	\$498,482 69	
Deduct liability on special deposits,	22,677 00	
	<hr/>	\$475,805 69
Surplus as regards policy-holders,		\$250,779 55
Deposit capital,		200,000 00
		<hr/>
Surplus over capital,		\$50,779 55

INCOME.

Fire premiums outstanding Dec. 31, 1894,	\$94,803 13	
Premiums on risks written or renewed,	751,433 12	
	<hr/>	
Total,	\$846,236 25	
Premiums now in course of collection,	99,725 24	
	<hr/>	
Entire premiums collected,	\$746,511 01	
Less reinsurance and return premiums,	165,671 50	
Net cash fire premiums received,		\$580,839 51
Interest and dividends received from all sources,		27,021 06
		<hr/>
Gross cash income,		\$607,860 57

EXPENDITURES.

Cash paid for fire losses,	\$328,982 08	
Deduct salvage and reinsurance,	9,871 66	
Net cash paid for fire losses,	<hr/>	\$319,110 42
Cash paid for commissions and brokerage,		112,922 26
for salaries of officers and employees,		37,020 91
for State and local taxes,		11,256 72
for rent and incidentals,		43,244 42
		<hr/>
Gross cash expenditures,		\$523,554 73

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1894,	\$53,943,460 00	\$738,668 56
Fire risks written during 1895,	61,799,778 00	751,433 12
	<hr/>	
Total,	\$115,743,238 00	\$1,490,101 68
Deduct risks expired and terminated,	49,815,285 00	683,650 32
	<hr/>	
In force at end of year,	\$65,927,953 00	\$806,451 36
Deduct amount reinsured,	2,302,689 00	28,847 78
	<hr/>	
Net amount in force,	\$63,625,264 00	\$777,603 58

MISCELLANEOUS.

Fire losses incurred during the year,	\$287,929 00
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UNITED STATES BRANCH OF THE "BRITISH AMERICA ASSURANCE COMPANY," TORONTO, CANADA.

DEPOSIT CAPITAL, \$300,000.

FREDERICK B. CARPENTER, *New England Manager.*

Office, 13 Central Street, Boston.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$305,000 00	\$335,550 00
Georgia State bonds,	25,000 00	28,000 00
City of Richmond, Va., bonds,	26,300 00	26,300 00
City of Toledo, Ohio, bonds,	50,000 00	51,365 00
City of Columbus, Ohio, bonds,	50,000 00	53,350 00
City of London, Canada, bonds,	150,000 00	155,493 00
City of Toronto, Canada, bonds,	90,125 00	94,347 52
City of Kingston, Canada, bonds,	20,000 00	22,360 00
City of Winnipeg, Canada, bonds,	20,000 00	22,240 00
New York & West Shore R.R. bonds,	50,000 00	52,375 00
Central Canada L. & S. Co. debentures,	25,000 00	25,000 00
Dominion of Canada stock,	12,000 00	12,540 00
Chicago Electric Transit Co. bonds,	25,000 00	27,250 00
City of Riverside, Cal., bonds,	25,000 00	27,180 00
Freehold Loan & Savings stock,	12,000 00	13,200 00
	<hr/>	<hr/>
	\$885,425 00	\$946,550 52

SUMMARY OF ASSETS DEC. 31, 1895.

Stocks and bonds, as per schedule,	\$946,550 52	
Cash deposited in bank,	30,493 98	
Interest due and accrued,	9,365 00	
Premiums in course of collection (gross),	177,720 50	
Notes taken for marine and inland risks,	16,089 52	
Gross assets,	<hr/>	\$1,180,219 52

Unadmitted.

Special deposits in other States,	\$159,015 00	
Cash not in control of trustees,	158 02	
Bills receivable,	16,089 52	
	<hr/>	175,262 54
Balance,		<hr/>
		\$1,004,956 98

LIABILITIES.

Losses adjusted, unpaid,	\$45,441 16
claimed and reported,	89,735 64
disputed or resisted,	14,117 66
Unearned premiums on outstanding risks,	594,587 93

Commissions and brokerage,	\$19,497 14	
Return premiums and reinsurance,	22,473 40	
	<hr/>	
Gross liabilities, except capital,	\$785,852 93	
Deduct liability on special deposits,	86,543 84	
	<hr/>	\$699,309 09
		<hr/>
Surplus as regards policy-holders,		\$305,647 89
Deposit capital,		300,000 00
		<hr/>
Surplus over capital,		\$5,647 89

INCOME.

Fire premiums outstanding Dec. 31, 1894,	\$173,713 48	
Same not collected,	3,840 77	
	<hr/>	
Net collected,	\$169,872 71	
Premiums on risks written or renewed,	1,271,957 75	
	<hr/>	
Total,	\$1,441,830 46	
Premiums now in course of collection,	171,573 59	
	<hr/>	
Entire premiums collected,	\$1,270,256 87	
Less reinsurance and return premiums,	285,369 38	
Net cash fire premiums received,	<hr/>	\$984,887 49
Marine premiums outstanding Dec. 31, 1894,	\$13,241 02	
Premiums on risks written or renewed,	237,279 75	
	<hr/>	
Total,	\$250,520 77	
Premiums now in course of collection,	6,146 91	
	<hr/>	
Entire premiums collected,	\$244,373 86	
Less reinsurance and return premiums,	56,812 67	
Net cash marine premiums received,	<hr/>	187,561 19
Interest and dividends received from all sources,		37,745 91
		<hr/>
Gross cash income,		\$1,210,194 59

EXPENDITURES.

Cash paid for fire losses,	\$579,444 43	
Deduct salvage and reinsurance,	33,936 86	
Net cash paid for fire losses,	<hr/>	\$545,507 57
Cash paid for marine and inland losses,	\$263,075 66	
Deduct salvage and reinsurance,	68,811 36	
Net cash paid for marine and inland losses,	<hr/>	194,264 30
Cash paid for commissions and brokerage,		224,204 13
for salaries of officers and employees,		24,875 28
for State and local taxes,		25,325 12
for incidentals,		95,894 86
Remitted to home office,	\$84,416 40	
	<hr/>	
Gross cash expenditures,		\$1,110,071 26

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1894,	\$80,654,861 00	\$1,103,916 81
Fire risks written during 1895,	87,163,113 00	1,271,957 75
Total,	\$167,817,974 00	\$2,375,874 56
Deduct risks expired and terminated,	79,702,130 00	1,244,417 65
In force at end of year,	\$88,115,844 00	\$1,131,456 91
Deduct amount reinsured,	1,409,198 00	18,137 82
Net amount in force,	\$86,706,646 00	\$1,113,319 09
Marine risks outstanding Dec. 31, 1894,	\$2,849,359 00	\$26,878 06
Marine risks written during 1895,	22,623,044 00	237,279 75
Total,	\$25,472,403 00	\$264,157 81
Deduct risks expired and terminated,	21,914,884 00	221,769 41
In force at end of year,	\$3,557,519 00	\$42,388 40

MISCELLANEOUS.

Fire losses incurred during the year,	\$539,390 00
Marine and inland losses incurred during the year,	198,735 00

UNITED STATES BRANCH OF THE "BRITISH AND FOREIGN
MARINE INSURANCE COMPANY (LIMITED)," LIVERPOOL,
ENGLAND.

DEPOSIT CAPITAL, \$300,000.

FRANK GAIR MACOMBER, *New England Manager.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Boston & Lowell Railroad bonds,	\$100,000 00	\$102,583 33
Fitchburg Railroad bonds,	80,000 00	81,100 00
Boston, Clinton, Fitch. & N. Bedford R.R. b'ds,	2,000 00	2,320 00
Providence & Worcester Railroad bonds,	50,000 00	52,375 00
Boston & Maine Railroad bonds,	1,000 00	1,177 50
Old Colony Railroad bonds,	51,000 00	54,567 50
Eastern Railroad bonds,	20,840 00	25,424 80
Brooklyn city bonds,	42,000 00	40,530 00
New York city bonds,	58,000 00	58,435 00
United States bonds,	235,000 00	256,500 00
City of Portland water bonds,	9,000 00	10,485 00
Allegheny Valley Railroad bonds,	100,000 00	129,000 00
Pennsylvania Railroad bonds,	39,000 00	41,340 00
Chicago, Mil. & St. Paul Railroad bonds,	75,000 00	83,625 00
Richmond city bonds,	50,000 00	46,000 00
	\$912,840 00	\$985,463 13

SUMMARY OF ASSETS DEC. 31, 1895.

Loans on mortgage of real estate (first liens),	\$41,000 00	
Stocks and bonds, as per schedule,	985,463 13	
Cash deposited in bank,	67,143 74	
Premiums in course of collection (gross),	432,526 18	
Notes taken for marine and inland risks,	4,107 50	
Reinsurance,	21,425 42	
Gross assets,	<hr/>	\$1,551,665 97

Unadmitted.

Special deposits in other States,	\$187,735 00	
Cash not in control of trustees,	67,143 74	
	<hr/>	254,878 74
Balance,		\$1,296,787 23

LIABILITIES.

Losses adjusted, unpaid,	\$274,929 34	
Losses claimed and reported,	4,629 00	
	<hr/>	
Total amount of losses,	\$279,558 34	
Less reinsurance,	66,374 89	
	<hr/>	
Net amount of unpaid losses,	\$213,183 45	
Unearned premiums on outstanding risks,	556,080 29	
Unused balances of premium notes,	1,133 50	
State and local taxes,	3,663 47	
Commissions and brokerage,	33,442 93	
Reinsurance,	55,366 92	
Reinsurance disallowed,	66,374 89	
	<hr/>	
Gross liabilities, except capital,	\$929,245 45	
Deduct liability on special deposits,	7,071 23	
	<hr/>	922,174 22
Surplus as regards policy-holders,		\$374,613 01
Deposit capital,		300,000 00
		<hr/>
Surplus over capital,		\$74,613 01

INCOME.

Marine premiums outstanding Dec. 31, 1894,	\$309,190 23	
Same not collected,	12,247 08	
	<hr/>	
Net collected,	\$296,943 15	
Premiums on risks written or renewed,	2,556,806 67	
	<hr/>	
Total,	\$2,853,749 82	
Premiums now in course of collection,	446,776 84	
	<hr/>	
Entire premiums collected,	\$2,406,972 98	
Less reinsurance and return premiums,	843,573 84	
Net cash marine premiums received,	<hr/>	\$1,563,399 14
Interest and dividends received from all sources,		47,985 26
Remittances from home office,	\$414,617 72	
	<hr/>	
Gross cash income,		\$1,611,384 40

EXPENDITURES.

Cash paid for marine and inland losses, . . .	\$1,331,321 64	
Deduct salvage and reinsurance,	677,373 35	
Net cash paid for marine and inland losses, . . .		\$653,948 29
Cash paid for commissions and brokerage,		190,435 08
for salaries of officers and employees,		105,137 31
for State and local taxes,		26,016 76
Remitted to home office,	\$1,040,309 60	
Gross cash expenditures,		\$975,537 44

RISKS AND PREMIUMS.

		Premiums.
Marine risks outstanding Dec. 31, 1894, . . .	\$31,653,516 00	\$431,486 42
Marine risks written during 1895,	687,843,106 00	2,556,806 67
Total,	\$719,496,622 00	\$2,988,293 09
Deduct risks expired and terminated,	681,712,765 00	2,432,212 80
In force at end of year,	\$37,783,857 00	\$556,080 29
Deduct amount reinsured,	9,598,571 00	113,303 96
Net amount in force,	\$28,185,286 00	\$442,776 33

MISCELLANEOUS.

Marine and inland losses incurred during the year, . . .	\$713,724 00
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UNITED STATES BRANCH OF THE "CALEDONIAN INSURANCE COMPANY," EDINBURGH, SCOTLAND.

DEPOSIT CAPITAL, \$200,000.

CHARLES H. POST,	} <i>Managers.</i>
N. A. McNEIL,	
JAS. T. HOWES,	

Office, New York, N. Y.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$300,000 00	\$331,500 00
New York City school bonds,	200,000 00	200,000 00
State of Georgia bonds,	25,000 00	25,000 00
City of Richmond, Va., bonds,	22,500 00	22,500 00
Penn. & New York Canal & R.R. bonds,	100,000 00	94,000 00
Lehigh Valley R.R. bonds,	50,000 00	62,000 00
Chicago, Burlington & Quincy R.R. bonds,	50,000 00	45,375 00
Allentown Terminal R.R. bonds,	50,000 00	50,000 00
Richmond & Petersburg R.R. bonds,	50,000 00	50,500 00
New York, Chicago & St. Louis R.R. bonds,	60,000 00	63,000 00
St. Paul, Minn. & Manitoba R.R. bonds,	100,000 00	97,250 00
Lake Erie & Western R.R. bonds,	42,000 00	49,140 00
Chicago, Milwaukee & St. Paul R.R. bonds,	50,000 00	58,750 00
Fremont, Elkhorn & Missouri Val. R.R. bonds,	15,000 00	19,237 50

	Par Value.	Market Value.
Albany & Susquehanna R.R. bonds, . . .	\$15,000 00	\$19,350 00
Jersey City bonds,	34,000 00	40,060 00
Phila., Wilmington & Balt. R.R. bonds, . . .	50,000 00	52,000 00
Central R R. of New Jersey bonds,	100,000 00	116,000 00
City of Richmond, Va., bonds,	2,500 00	2,500 00
Lehigh Valley Coal Co. bonds,	25,000 00	26,000 00
Long Island R.R. Co. bonds,	50,000 00	48,500 00
Baltimore & Ohio R.R. bonds,	100,000 00	110,500 00
Chicago, Rock Island & Pacific R.R. bonds, . .	50,000 00	51,250 00
	<hr/>	<hr/>
	\$1,541,000 00	\$1,634,412 50

SUMMARY OF ASSETS DEC. 31, 1895.

Loans on mortgage of real estate (first liens*),	\$50,000 00	
Stocks and bonds, as per schedule,	1,634,412 50	
Cash in the office of the company,	180 90	
Cash deposited in bank,	187,696 74	
Interest due and accrued,	17,921 65	
Premiums in course of collection (gross), . .	109,825 31	
Reinsurance due,	13,396 89	
Premiums more than three mos. due, \$2,470 34		
Gross assets,	<hr/>	\$2,013,433 99

Unadmitted.

Special deposits in other States,	\$210,500 00	
Cash not in control of trustees,	180 90	
	<hr/>	210,680 90
Balance,		<hr/>
		\$1,802,753 09

LIABILITIES.

Losses adjusted, unpaid,	\$118,602 29	
claimed and reported,	55,424 39	
disputed or resisted,	40,136 16	
	<hr/>	
Total amount of losses,	\$214,162 84	
Less reinsurance,	11,094 20	
	<hr/>	
Net amount of unpaid losses,	\$203,068 64	
Unearned premiums on outstanding risks, . .	1,069,388 35	
Commissions and brokerage,	19,382 44	
Reinsurance,	4,934 44	
Reinsurance disallowed,	6,478 00	
All other liabilities,	22,210 67	
	<hr/>	
Gross liabilities, except capital,	\$1,325,462 54	
Deduct liability on special deposits,	84,157 13	
	<hr/>	1,241,305 41
Surplus as regards policy-holders,		\$561,447 68
Deposit capital,		200,000 00
		<hr/>
Surplus over capital,		\$361,447 68

* Value of lands mortgaged, \$100,000 00

INCOME.

Fire premiums outstanding Dec. 31, 1894,	\$143,668 26	
Premiums on risks written or renewed,	1,807,113 31	
Total,	<u>\$1,950,781 57</u>	
Premiums now in course of collection,	112,295 65	
Entire premiums collected,	<u>\$1,838,485 92</u>	
Less reinsurance and return premiums,	530,924 68	
Net cash fire premiums received,	<u>\$1,307,561 24</u>	
Interest and dividends received from all sources,	74,652 83	
Gross cash income,	<u>\$1,382,214 07</u>	

EXPENDITURES.

Cash paid for fire losses,	\$1,054,402 37	
Deduct salvage and reinsurance,	68,241 12	
Net cash paid for fire losses,	<u>\$986,161 25</u>	
Cash paid for commissions and brokerage,	259,164 89	
for salaries of officers and employees,	74,610 88	
for State and local taxes,	47,383 79	
to Niagara Fire Ins. Co. on account contract,	20,000 00	
for incidentals,	80,305 80	
Gross cash expenditures,	<u>\$1,467,626 61</u>	

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1894,	\$256,171,259 00	\$2,829,766 52
Fire risks written during 1895,	144,655,997 00	1,807,113 31
Total,	<u>\$400,827,256 00</u>	<u>\$4,636,879 83</u>
Deduct risks expired and terminated,	184,169,605 00	2,257,288 92
In force at end of year,	<u>\$216,657,651 00</u>	<u>\$2,379,590 91</u>
Deduct amount reinsured,	13,531,032 00	186,628 97
Net amount in force,	<u>\$203,126,619 00</u>	<u>\$2,192,961 94</u>

MISCELLANEOUS.

Fire losses incurred during the year,	\$923,902 00
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UNITED STATES BRANCH OF THE "COMMERCIAL UNION
ASSURANCE COMPANY (LIMITED)," LONDON, ENGLAND.

DEPOSIT CAPITAL, \$200,000.

CHARLES SEWALL, *Resident Manager.*

Office, New York, N. Y.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$425,000 00	\$463,250 00
Akron & Chicago Junction Railroad bonds,	30,000 00	30,000 00
Central Railroad of New Jersey bonds,	50,000 00	57,000 00

	Par Value.	Market Value.
Chicago, Burlington & Quincy R.R. bonds, .	\$100,000 00	\$100,500 00
Chicago, Milwaukee & St. Paul Railroad, .	150,000 00	169,750 00
Chicago & Northwestern Railroad bonds, .	123,000 00	148,157 50
Chicago, Rock Island & Pacific R.R. bonds, .	60,000 00	76,800 00
Clev., Cin., Chicago & St. Louis R.R. bonds, .	50,000 00	44,000 00
Indianapolis & Vincennes Railroad bonds, .	65,000 00	78,000 00
Lehigh Valley of New York bonds, . . .	50,000 00	51,000 00
Lehigh Valley Terminal Railroad bonds, .	50,000 00	55,750 00
Louisville & Nashville Railroad bonds, . .	50,000 00	51,000 00
Michigan Central Railroad bonds,	40,000 00	41,600 00
Milwaukee, Lake Shore & Western R.R. bonds,	25,000 00	32,500 00
New York Central & Hudson River R.R. bonds,	30,000 00	35,700 00
N. Y., Lackawanna & Western Railroad bonds,	50,000 00	65,500 00
Pittsburg, Fort Wayne & Chicago R.R. bonds,	15,000 00	24,150 00
Western Pennsylvania Railroad bonds, . .	50,000 00	51,500 00
West Shore Railroad bonds,	50,000 00	52,500 00
	<hr/>	<hr/>
	\$1,463,000 00	\$1,628,657 50

SUMMARY OF ASSETS DEC. 31, 1895.

Cash value of unencumbered real estate, .	\$870,395 85	
Stocks and bonds, as per schedule, . . .	1,628,657 50	
Cash in the office of the company, . . .	408 82	
Cash deposited in bank,	535,513 25	
Interest due and accrued,	23,212 48	
Premiums in course of collection (gross), .	418,487 30	
Notes taken for marine and inland risks, .	18,794 13	
Rents due and accrued,	8,010 09	
Reinsurance,	2,551 74	
Gross assets,	<hr/>	\$3,506,031 16

Unadmitted.

Special deposits in other States,	\$245,250 00	
Cash not in control of trustees,	53,322 23	
Bills receivable,	18,794 13	
	<hr/>	317,366 36
Balance,		\$3,188,664 80

LIABILITIES.

Losses adjusted, unpaid,	\$77,902 19
claimed and reported,	187,592 00
disputed or resisted,	27,200 00
	<hr/>
Total amount of losses,	\$292,694 19
Less reinsurance,	2,401 00
	<hr/>
Net amount of unpaid losses,	\$290,293 19
Unearned premiums on outstanding risks, .	1,956,567 48
Reclaimable on perpetual fire policies, . .	67,256 01

Commissions and brokerage,	\$59,192	41
Return premiums and reinsurance,	3,197	35
Reinsurance disallowed,	1,624	00
	<hr/>	
Gross liabilities, except capital,	\$2,378,130	44
Deduct liability on special deposits,	153,926	50
	<hr/>	
	\$2,224,203	94
	<hr/>	
Surplus as regards policy-holders,	\$964,460	86
Deposit capital,	200,000	00
	<hr/>	
Surplus over capital,	\$764,460	86

INCOME.

Fire premiums outstanding Dec. 31, 1894,	\$454,952	40
Premiums on risks written or renewed,	3,138,509	51
	<hr/>	
Total,	\$3,593,461	91
Premiums now in course of collection,	413,938	17
	<hr/>	
Entire premiums collected,	\$3,179,523	74
Less reinsurance and return premiums,	674,957	86
Net cash fire premiums received,	<hr/>	
	\$2,504,565	88
Marine premiums outstanding Dec. 31, 1894,	\$5,421	94
Premiums on risks written or renewed,	208,221	51
	<hr/>	
Total,	\$213,643	45
Premiums now in course of collection,	4,549	13
	<hr/>	
Entire premiums collected,	\$209,094	32
Less reinsurance and return premiums,	5,377	05
Net cash marine premiums received,	<hr/>	
	203,717	27
Interest and dividends received from all sources,	76,148	20
Income from rents,	29,642	15
Deposits received for perpetual fire risks,	\$14,200	90
	<hr/>	
Gross cash income,	\$2,814,073	50

EXPENDITURES.

Cash paid for fire losses,	\$1,434,410	92
Deduct salvage and reinsurance,	28,542	68
Net cash paid for fire losses,	<hr/>	
	\$1,405,868	24
Cash paid for marine and inland losses,	\$248,444	44
Deduct salvage and reinsurance,	13,207	81
Net cash paid for marine and inland losses,	<hr/>	
	235,236	63
Cash paid for commissions and brokerage,	457,956	41
for salaries of officers and employees,	142,723	04
for State and local taxes,	61,038	72
for rent and incidentals,	137,001	69
	<hr/>	
Gross cash expenditures,	\$2,439,824	73

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1894,	\$379,256,704 00	\$4,170,589 09
Fire risks written during 1895,	283,633,327 00	3,138,509 51
Total,	\$662,890,031 00	\$7,309,098 60
Deduct risks expired and terminated,	292,334,167 00	3,347,845 65
In force at end of year,	\$370,555,864 00	\$3,961,252 95
Deduct amount reinsured,	7,307,704 00	82,375 95
Net amount in force,	\$363,248,160 00	\$3,878,877 00
Perpetual risks in force (not included above),	\$3,536,879 00	\$74,728 90
Marine risks outstanding Dec. 31, 1894,	\$1,788,522 00	\$18,712 60
Marine risks written during 1895,	27,985,964 00	208,221 51
Total,	\$29,774,486 00	\$226,934 11
Deduct risks expired and terminated,	29,030,334 00	207,303 05
In force at end of year,	\$744,152 00	\$19,631 06
Deduct amount reinsured,	30,000 00	875 00
Net amount in force,	\$714,152 00	\$18,756 06

MISCELLANEOUS.

Fire losses incurred during the year,	\$1,377,477 00
Marine and inland losses incurred during the year,	265,237 00

UNITED STATES BRANCH OF THE "HAMBURG-BREMEN FIRE INSURANCE COMPANY," HAMBURG, GERMANY.

DEPOSIT CAPITAL, \$200,000.

F. O. AFFELD, *Resident Manager.**Office, New York, N. Y.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$100,000 00	\$109,000 00
Georgia State bonds,	25,000 00	28,750 00
New York City water stock,	130,000 00	130,975 00
New York City school house bonds,	100,000 00	100,500 00
Portland City, Oregon, bonds,	50,000 00	57,000 00
Providence City, R. I., bonds,	25,000 00	28,750 00
Richmond City, Va., bonds,	15,000 00	16,800 00
St. Louis City, Mo., bonds,	25,000 00	25,625 00
Atchison, Topeka & Santa Fé R.R. bonds,	25,000 00	17,750 00
Beech Creek R.R. bonds,	20,000 00	20,400 00
Central R.R. of New Jersey bonds,	25,000 00	29,000 00

	Par Value.	Market Value.
Central Ohio R.R. bonds,	\$25,000 00	\$25,250 00
Central Pacific R.R. bonds,	20,000 00	20,000 00
Chicago, Burlington & Quincy R.R. bonds,	20,000 00	23,800 00
Chicago, Milwaukee & St. Paul R.R. bonds,	25,000 00	27,875 00
Chicago & Northwestern R.R. bonds,	25,000 00	34,750 00
Chicago, Rock Island & Pacific R.R. bonds,	25,000 00	32,000 00
Cin., Indianapolis, St. Louis & Chic. R.R. b'ds,	15,000 00	14,250 00
Denver & Rio Grande R.R. bonds,	25,000 00	21,500 00
East Tennessee, Virginia & Georgia R.R. b'ds,	25,000 00	26,062 50
Edison Electric Illuminating Co. of N. Y. b'ds,	20,000 00	21,200 00
Illinois Central R.R. bonds,	50,000 00	52,000 00
Kansas Pacific R.R. bonds,	20,000 00	21,400 00
Lake Erie & Western R.R. bonds,	25,000 00	28,500 00
Long Island R.R. bonds,	30,000 00	35,550 00
Louisville & Nashville R.R. bonds,	30,000 00	29,100 00
New York, Chicago & St. Louis R.R. bonds,	30,000 00	30,600 00
New York, Lake Erie & Western R.R. bonds,	25,000 00	34,250 00
Northern Pacific R.R. bonds,	20,000 00	23,400 00
Oregon Railway & Navigation Company b'ds,	10,000 00	10,400 00
Pennsylvania Company bonds,	30,000 00	32,550 00
Pennsylvania R.R. bonds,	25,000 00	27,900 00
Pittsburgh, Cin., Chic. & St. Louis R.R. bonds,	25,000 00	26,250 00
St. Paul, Minn. & Manitoba R.R. bonds,	25,000 00	26,000 00
Scioto Valley & New England R.R. bonds,	30,000 00	24,900 00
Union Pacific R.R. bonds,	20,000 00	20,825 00
Wabash R.R. bonds,	25,000 00	25,812 50
	<hr/>	<hr/>
	\$1,185,000 00	\$1,260,675 00

Securities held as collateral for cash loans:—

	Market Value.	Loaned Thereon.
Chicago, Milwaukee & St. Paul R.R. stock,	\$26,800 00	\$20,000 00

SUMMARY OF ASSETS DEC. 31, 1895.

Stocks and bonds, as per schedule,	\$1,260,675 00	
Loans on collateral security, as per schedule,	20,000 00	
Cash deposited in bank,	33,710 68	
Interest due and accrued,	1,000 00	
Premiums in course of collection (gross),	107,338 31	
Gross assets,	<hr/>	\$1,422,723 99

Unadmitted.

Special deposits in other States,	\$102,550 00	
Railroad bonds, not in control of trustees,	150,525 00	
Cash in bank, not in control of trustees,	33,710 68	
Collateral loans, not in control of trustees,	20,000 00	
	<hr/>	306,785 68
Balance,		<hr/>
		\$1,115,938 31

LIABILITIES.		
Losses adjusted, unpaid,	\$2,300 00	
claimed and reported,	68,000 00	
disputed or resisted,	15,765 00	
Unearned premiums on outstanding risks,	797,697 94	
Commissions and brokerage,	17,870 72	
	<hr/>	
Gross liabilities, except capital,	\$901,633 66	
Deduct liability on special deposits,	64,975 93	
	<hr/>	\$836,657 73
Surplus as regards policy-holders,		\$279,280 58
Deposit capital,		200,000 00
		<hr/>
Surplus over capital,		\$79,280 58

INCOME.		
Fire premiums outstanding Dec. 31, 1894,	\$98,561 65	
Premiums on risks written or renewed,	1,419,244 46	
	<hr/>	
Total,	\$1,517,806 11	
Premiums now in course of collection,	107,338 31	
	<hr/>	
Entire premiums collected,	\$1,410,467 80	
Less reinsurance and return premiums,	286,763 94	
Net cash fire premiums received,	<hr/>	\$1,123,703 86
Interest and dividends received from all sources,	47,178 66	
	<hr/>	
Gross cash income,		\$1,170,882 52

EXPENDITURES.		
Cash paid for fire losses,	\$581,588 16	
Deduct salvage and reinsurance,	18,317 34	
Net cash paid for fire losses,	<hr/>	\$563,270 82
Cash paid for commissions and brokerage,	235,353 07	
for salaries of officers and employees,	92,115 97	
for State and local taxes,	25,369 27	
for incidentals,	65,190 06	
	<hr/>	
Gross cash expenditures,		\$981,299 19

RISKS AND PREMIUMS.		Premiums.
Fire risks outstanding Dec. 31, 1894,	\$124,734,734 00	\$1,648,163 86
Fire risks written during 1895,	114,178,711 00	1,419,244 46
	<hr/>	
Total,	\$238,913,445 00	\$3,067,408 32
Deduct risks expired and terminated,	109,493,578 00	1,443,999 73
	<hr/>	
In force at end of year,	\$129,419,867 00	\$1,623,408 59
Deduct amount reinsured,	4,461,653 00	50,749 55
	<hr/>	
Net amount in force,	\$124,958,214 00	\$1,572,659 04

MISCELLANEOUS.		
Fire losses incurred during the year,		\$551,731 00

UNITED STATES BRANCH OF "THE IMPERIAL INSURANCE COMPANY (LIMITED)," LONDON, ENGLAND.

DEPOSIT CAPITAL, \$200,000.

COURTNEY & McCAY, *Resident Managers.**Office, 33 Pine Street, New York, N. Y.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$481,000 00	\$526,695 00
New York city bonds,	110,000 00	111,200 00
City of Boston bonds,	100,000 00	102,375 00
City of Providence bonds,	50,000 00	51,000 00
West Shore Railroad bonds,	100,000 00	106,000 00
Lehigh Valley Railroad bonds,	40,000 00	42,000 00
West Virginia State certificates,	28,666 67	1,433 33
County of Essex, N. J., park bonds,	100,000 00	103,000 00
Hudson County, N. J., bonds,	50,000 00	54,000 00
	<hr/>	<hr/>
	\$1,059,666 67	\$1,097,703 33

SUMMARY OF ASSETS DEC. 31, 1895.

Cash value of unencumbered real estate,	\$476,634 70	
Stocks and bonds, as per schedule,	1,097,703 33	
Cash deposited in bank,	132,004 33	
Interest due and accrued,	5,091 67	
Premiums in course of collection (gross),	186,013 84	
Rents due and accrued,	2,773 50	
Premiums more than three mos. due, \$9,427 96		
Gross assets,	<hr/>	\$1,900,221 37

Unadmitted.

Special deposits in other States,	\$268,275 00	
Cash not in control of trustees,	132,004 33	
	<hr/>	400,279 33
Balance,		<hr/>
		\$1,499,942 04

LIABILITIES.

Losses adjusted, unpaid,	\$17,680 38
claimed and reported,	55,165 75
disputed or resisted,	11,067 14
	<hr/>
Total amount of losses,	\$83,913 27
Less reinsurance,	6,108 22
	<hr/>
Net amount of unpaid losses,	\$77,805 05
Unearned premiums on outstanding risks,	875,587 59

Commissions and brokerage,	\$20,003 61	
Reinsurance disallowed,	623 48	
Gross liabilities, except capital,	\$974,019 73	
Deduct liability on special deposits,	62,396 73	
		\$911,623 00
Surplus as regards policy-holders,		\$588,319 04
Deposit capital,		200,000 00
Surplus over capital,		\$388,319 04

INCOME.

Fire premiums outstanding Dec. 31, 1894,	\$200,297 36	
Premiums on risks written or renewed,	1,553,747 33	
Total,	\$1,754,044 69	
Premiums now in course of collection,	195,441 80	
Entire premiums collected,	\$1,558,602 89	
Less reinsurance and return premiums,	389,100 47	
Net cash fire premiums received,		\$1,169,502 42
Interest and dividends received from all sources,		37,267 68
Income from rents,		36,699 66
Gross cash income,		\$1,243,469 76

EXPENDITURES.

Cash paid for fire losses,	\$682,081 91	
Deduct salvage and reinsurance,	56,411 66	
Net cash paid for fire losses,		\$625,670 25
Cash paid for commissions and brokerage,		215,251 23
for salaries of officers and employees,		102,965 85
for State and local taxes,		46,741 17
for incidentals,		56,175 79
Gross cash expenditures,		\$1,046,804 29

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1894,	\$182,650,878 00	\$1,856,213 34
Fire risks written during 1895,	134,638,866 00	1,553,747 33
Total,	\$317,289,744 00	\$3,409,960 67
Deduct risks expired and terminated,	143,285,275 00	1,554,582 57
In force at end of year,	\$174,004,469 00	\$1,855,378 10
Deduct amount reinsured,	12,351,582 00	118,009 32
Net amount in force,	\$161,652,887 00	\$1,737,368 78

MISCELLANEOUS.

Fire losses incurred during the year,	\$592,656 00
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UNITED STATES BRANCH OF THE "LANCASHIRE INSURANCE
COMPANY," MANCHESTER, ENGLAND.

DEPOSIT CAPITAL, \$200,000.

E. LITCHFIELD, *Resident Manager.*

Office, New York, N. Y.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$600,000 00	\$655,000 00
Albany & Susquehanna Railroad bonds,	15,000 00	17,700 00
Atchison, Topeka & Santa Fé Railroad bonds,	45,000 00	34,200 00
Baltimore & Ohio Railroad bonds,	75,000 00	84,400 00
Brooklyn & Montauk Railroad bonds,	30,000 00	32,400 00
Chicago, Burlington & Quincy Railroad,	35,000 00	34,825 00
Chicago, Milwaukee & St. Paul Railroad,	45,000 00	50,400 00
Chicago & Northwestern bonds,	40,000 00	40,125 00
Chicago, Rock Island & Pacific Railroad bonds,	20,000 00	26,000 00
Cleve., Cin., Chic & St. Louis R.R. bonds,	50,000 00	47,000 00
Chicago, St. Louis & New Orleans R.R. bonds,	50,000 00	52,850 00
City of Portland, Oregon, water bonds,	50,000 00	55,000 00
Detroit, Monroe & Toledo Railroad bonds,	19,000 00	23,940 00
Illinois Central Railroad bonds,	30,000 00	31,100 00
Michigan Central Railroad,	15,000 00	17,850 00
Milwaukee & St Paul Railroad Company,	10,000 00	12,300 00
N. Y. Central & Hudson River R.R. bonds,	10,000 00	12,000 00
New York, Lack. & Western Railroad bonds,	15,000 00	20,287 50
Northern Central Railroad bonds,	14,000 00	16,240 00
North Pennsylvania Railroad bonds,	10,000 00	12,400 00
Ottumwa, Cedar Falls & St. Paul R.R. bonds,	20,000 00	21,700 00
Philadelphia & Erie Railroad bonds,	18,000 00	23,940 00
Pennsylvania Railroad Company,	30,000 00	35,525 00
Rome, Watertown & Ogdensburg R.R. bonds,	25,000 00	29,250 00
Syracuse, Binghampton & N. Y. R.R. bonds,	22,000 00	27,940 00
State of Georgia bonds,	25,000 00	25,250 00
St. Paul & Northern Pacific Railroad bonds,	22,000 00	27,280 00
St. Paul, Minneapolis & Manitoba R.R. bonds,	50,000 00	52,000 00
Western Pennsylvania Railroad bonds,	10,000 00	10,200 00
County of Essex, N. J., park bonds,	20,000 00	20,400 00
	<hr/>	<hr/>
	\$1,420,000 00	\$1,549,502 50

SUMMARY OF ASSETS DEC. 31, 1895.

Cash value of unencumbered real estate,	\$385,585 72
Stocks and bonds, as per schedule,	1,549,502 50
Cash in the office of the company,	1,129 88
Cash deposited in bank,	127,201 61
Premiums in course of collection (gross),	244,436 33
Gross assets,	<hr/> \$2,307,856 04

Unadmitted.

Special deposits in other States,	\$245,250 00	
Cash not in control of trustees,	50,450 47	
	<hr/>	\$295,700 47
Balance,		\$2,012,155 57

LIABILITIES.

Losses adjusted, unpaid,	\$70,460 18	
claimed and reported,	119,953 00	
disputed or resisted,	38,589 95	
Unearned premiums on outstanding risks,	1,263,811 57	
State and local taxes,	5,000 00	
Commissions and brokerage,	40,000 00	
Reinsurance disallowed,	3,083 25	
	<hr/>	
Gross liabilities, except capital,	\$1,540,897 95	
Deduct liability on special deposits,	98,969 60	
	<hr/>	1,441,928 35
Surplus as regards policy-holders,		\$570,227 22
Deposit capital,		200,000 00
		<hr/>
Surplus over capital,		\$370,227 22

INCOME.

Fire premiums outstanding Dec. 31, 1894,	\$257,941 20	
Premiums on risks written or renewed,	2,584,042 13	
	<hr/>	
Total,	\$2,841,983 33	
Premiums now in course of collection,	244,436 33	
	<hr/>	
Entire premiums collected,	\$2,597,547 00	
Less reinsurance and return premiums,	700,895 57	
Net cash fire premiums received,	<hr/>	\$1,896,651 43
Interest and dividends received from all sources,		65,964 26
Income from rents,		3,443 83
		<hr/>
Gross cash income,		\$1,966,059 52

EXPENDITURES.

Cash paid for fire losses,	\$1,113,679 61
for commissions and brokerage,	313,603 94
for salaries of officers and employees,	171,951 02
for State and local taxes,	42,957 96
for incidentals,	149,964 34
	<hr/>
Gross cash expenditures,	\$1,792,156 87

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1894,	\$223,683,276 00	\$2,598,721 01
Fire risks written during 1895,	224,395,432 00	2,584,042 13
Total,	\$448,078,708 00	\$5,182,763 14
Deduct risks expired and terminated,	217,651,094 00	2,562,295 59
In force at end of year,	\$230,427,614 00	\$2,620,467 55
Deduct amount reinsured,	21,484,388 00	191,739 55
Net amount in force,	\$208,943,226 00	\$2,428,728 00

MISCELLANEOUS.

Fire losses incurred during the year,	\$1,062,339
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UNITED STATES BRANCH OF THE "LION FIRE INSURANCE
COMPANY," LONDON, ENGLAND.

DEPOSIT CAPITAL, \$200,000.

M. BENNETT, *Business Manager.**Office, Hartford, Conn.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$50,000 00	\$54,750 00
Brooklyn School Improvement bonds,	210,000 00	214,200 00
City of Richmond bonds,	17,000 00	17,000 00
Georgia State bonds,	25,000 00	25,000 00
Central Railroad of New Jersey bonds,	25,000 00	28,531 25
County of Lucas, Ohio, Court House bonds,	100,000 00	101,000 00
Baltimore & Ohio bonds,	25,000 00	25,781 25
Staten Island Railway bonds,	16,000 00	16,400 00
	\$468,000 00	\$482,662 50

SUMMARY OF ASSETS DEC. 31, 1895.

Loans on mortgage of real estate (first liens*),	\$192,950 00
Interest due or accrued thereon,	4,412 81
Stocks and bonds, as per schedule,	482,662 50
Cash in the office of the company,	267 67
Cash deposited in bank,	123,977 83
Interest due and accrued,	6,227 08
Premiums in course of collection (gross),	63,959 51
Gross assets,	\$874,457 40

* Value of lands mortgaged, \$149,475 00
 Value of buildings thereon, 289,675 00
 Amount of insurance held as collateral, 236,800 00

Unadmitted.

Special deposits in other States,	\$197,750 00	
Cash not in control of trustees,	4,245 50	
	<hr/>	\$201,995 50
Balance,		<hr/>
		\$672,461 90

LIABILITIES.

Losses adjusted, unpaid,	\$17,841 85	
claimed and reported,	33,689 50	
disputed or resisted,	9,634 20	
Unearned premiums on outstanding risks,	371,609 93	
Commissions and brokerage,	11,792 57	
	<hr/>	
Gross liabilities, except capital,	\$444,568 05	
Deduct liability on special deposits,	51,976 84	
	<hr/>	392,591 21
Surplus as regards policy-holders,		\$279,870 69
Deposit capital,		200,000 00
		<hr/>
Surplus over capital,		\$79,870 69

INCOME.

Fire premiums outstanding Dec. 31, 1894,	\$64,885 91	
Premiums on risks written or renewed,	749,667 44	
	<hr/>	
Total,	\$814,553 35	
Premiums now in course of collection,	63,959 51	
	<hr/>	
Entire premiums collected,	\$750,593 84	
Less reinsurance and return premiums,	211,937 85	
Net cash fire premiums received,	<hr/>	\$538,655 99
Interest received on mortgages,		10,149 72
Interest and dividends received from all other sources,		17,863 21
		<hr/>
Gross cash income,		\$566,668 92

EXPENDITURES.

Cash paid for fire losses,	\$320,965 27
for commissions and brokerage,	106,399 95
for salaries of officers and employees,	35,487 70
for State and local taxes,	14,438 28
for incidentals,	42,866 29
	<hr/>
Gross cash expenditures,	\$520,157 49

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1894,	\$68,841,388 00	\$859,750 93
Fire risks written during 1895,	58,725,954 00	749,667 44
Total,	\$127,567,342 00	\$1,609,418 37
Deduct risks expired and terminated,	62,235,378 00	800,902 65
In force at end of year,	\$65,331,964 00	\$808,515 72
Deduct amount reinsured,	5,123,039 00	73,807 68
Net amount in force,	\$60,208,925 00	\$734,708 04

MISCELLANEOUS.

Fire losses incurred during the year,	\$298,648 00
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UNITED STATES BRANCH OF THE "LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY," LIVERPOOL, ENGLAND.

DEPOSIT CAPITAL, \$200,000.

HENRY W. EATON, *Resident Manager.**Office, New York, N. Y.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$1,575,000 00	\$1,724,625 00
New York city bonds,	50,000 00	50,500 00
Richmond city bonds,	5,000 00	6,650 00
Boston city bonds,	180,000 00	209,250 00
	\$1,810,000 00	\$1,991,025 00

SUMMARY OF ASSETS DEC. 31, 1895.

Cash value of unencumbered real estate,	\$1,752,000 00
Loans on mortgage of real estate (first liens*),	3,588,318 64
Interest due or accrued thereon,	47,657 28
Stocks and bonds, as per schedule,	1,991,025 00
Cash in the office of the company,	2,697 08
Cash deposited in bank,†	912,594 10
Interest due and accrued,	526 86
Premiums in course of collection (gross),	845,782 10
Rents due and accrued,	15,000 00
Loans on life policies,	14,798 00
Miscellaneous,	35 00
Premiums more than three mos. due, \$58,518 90	
Gross assets,	\$9,170,434 06

* Value of lands mortgaged, \$3,230,400 00

Value of buildings thereon, 3,580,903 00

† Since December 31 \$500,000 has been subscribed for the new government loan, for account of home office.

Unadmitted.

Special deposits in other States,	\$240,900 00	
Cash not in control of trustees,	166,765 48	
	<hr/>	\$407,665 48
Balance,		\$8,762,768 58

LIABILITIES.

Losses adjusted, unpaid,	\$3,446 54	
claimed and reported,	767,357 00	
disputed or resisted,	143,430 00	
	<hr/>	
Total amount of losses,	\$911,233 54	
Less reinsurance,	280,651 00	
	<hr/>	
Net amount of unpaid losses,	\$633,582 54	
Unearned premiums on outstanding risks,	4,075,773 63	
Reclaimable on perpetual fire policies,	330,616 21	
Liabilities under life department,	104,109 94	
Commissions and brokerage,	93,356 42	
Reinsurance,	68,877 76	
Reinsurance disallowed,	12,791 70	
Contingent reserve,	37,208 30	
	<hr/>	
Gross liabilities, except capital,	\$5,356,316 50	
Deduct liability on special deposits,	199,031 56	
	<hr/>	5,157,284 94
Surplus as regards policy-holders,		\$3,605,483 64
Deposit capital,		200,000 00
		<hr/>
Surplus over capital,		\$3,405,483 64

INCOME.

Fire premiums outstanding Dec. 31, 1894,	\$856,628 72	
Same not collected,	10,033 57	
	<hr/>	
Net collected,	\$846,595 15	
Premiums on risks written or renewed,	7,224,648 57	
	<hr/>	
Total,	\$8,071,243 72	
Premiums now in course of collection,	904,301 00	
	<hr/>	
Entire premiums collected,	\$7,166,942 72	
Less reinsurance and return premiums,	1,576,847 02	
Net cash fire premiums received,	<hr/>	\$5,590,095 70
Interest received on mortgages,		148,220 97
Interest and dividends received from all other sources,		71,223 20
Income from rents,		59,735 36
Deposits received for perpetual fire risks,	\$7,266 80	
	<hr/>	
Gross cash income,		\$5,869,275 23

EXPENDITURES.

Cash paid for fire losses,	\$3,529,215 65	
Deduct salvage and reinsurance,	398,322 98	
Net cash paid for fire losses,		\$3,130,892 67
Cash paid for commissions and brokerage,		945,105 30
for salaries of officers and employees,		317,499 69
for State and local taxes,		111,788 93
for incidentals,		322,909 02
Deposits returned on perpetual fire risks,	\$10,277 55	
Gross cash expenditures,		\$4,828,195 61

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1894,	\$890,988,334 00	\$8,546,571 40
Fire risks written during 1895,	715,761,722 00	7,224,648 57
Total,	\$1,606,750,056 00	\$15,771,219 97
Deduct risks expired and terminated,	704,246,200 00	7,310,652 85
In force at end of year,	\$902,503,856 00	\$8,460,567 12
Deduct amount reinsured,	57,239,571 00	492,101 08
Net amount in force,	\$845,264,285 00	\$7,968,466 04
Perpetual risks in force (not included above),	\$10,218,499 00	\$348,017 06

MISCELLANEOUS.

Fire losses incurred during the year,	\$3,058,469 00
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UNITED STATES BRANCH OF THE "LONDON ASSURANCE CORPORATION," LONDON.

[FIRE BRANCH.]

DEPOSIT CAPITAL, \$200,000.

CHAS. L. CASE, *Resident Manager.**Office, New York.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$630,000 00	\$705,600 00
Baltimore Belt R.R. bonds,	16,000 00	15,600 00
Central R.R. of New Jersey bonds,	40,000 00	46,400 00
Chicago, Milwaukee & St. Paul R.R. bonds,	50,000 00	55,375 00
Milwaukee & St. Paul R.R. bonds,	50,000 00	61,000 00
Chic., St. Louis & New Orleans R.R. bonds,	8,000 00	9,600 00
Colorado Midland Railway Co. bonds,	35,000 00	26,250 00
Denver & Rio Grande bonds,	30,000 00	25,800 00
Erie Railway bonds,	50,000 00	69,000 00

	Par Value.	Market Value.
Lehigh Valley Railway Co. bonds, . . .	\$30,000 00	\$31,200 00
Long Island R.R. bonds,	45,000 00	53,325 00
Louisville & Nashville R.R. bonds, . . .	25,000 00	29,250 00
Mil., Lake Shore & Western R.R. bonds, . .	25,000 00	31,250 00
Philadelphia & Reading R.R. bonds, . . .	15,000 00	11,325 00
Pittsburgh, Cin., Chic. & St. Louis bonds, .	25,000 00	27,000 00
St. Paul, Minneapolis & Manitoba R.R. bonds,	55,000 00	65,900 00
Scioto Valley & New England R.R. bonds, .	30,000 00	25,500 00
City of Richmond, Va., bonds,	50,000 00	50,000 00
Carth., Watert'n & Sacketts Harbor R.R. b'ds,	33,000 00	39,270 00
	<hr/>	<hr/>
	\$1,242,000 00	\$1,378,645 00

SUMMARY OF ASSETS DEC. 31, 1895.

Loans on mortgage of real estate (first liens *),	\$15,000 00
Stocks and bonds, as per schedule,	1,378,645 00
Cash in the office of the company,	1,611 03
deposited in bank,	130,393 63
in hands of agents,	265 70
Premiums in course of collection (gross), .	127,242 84
Gross assets,	<hr/> \$1,653,158 20

Unadmitted.

Special deposits in other States,	\$248,800 00
Cash not in control of trustees,	5,234 94
	<hr/>
	254,034 94
	<hr/>
Balance,	\$1,399,123 26

LIABILITIES.

Losses adjusted, unpaid,	\$16,515 00
claimed and reported,	40,073 00
disputed or resisted,	23,833 00
	<hr/>
Total amount of losses,	\$80,421 00
Less reinsurance,	500 00
	<hr/>
Net amount of unpaid losses,	\$79,921 00
Unearned premiums on outstanding risks, .	743,466 03
Reclaimable on perpetual fire policies, . .	174 80

* Total value of property mortgaged, \$30,000 00
Amount of insurance held as collateral, 15,000 00

Commissions and brokerage,	\$21,523 95	
Reinsurance,	801 87	
	<hr/>	
Gross liabilities, except capital, . . .	\$845,887 65	
Deduct liability on special deposits, . . .	53,850 38	
	<hr/>	\$792,037 27
Surplus as regards policy-holders,		\$607,085 99
Deposit capital,		200,000 00
		<hr/>
Surplus over capital,		\$407,085 99

INCOME.

Fire premiums outstanding Dec. 31, 1894, . .	\$110,500 38	
Premiums on risks written or renewed, . . .	1,065,107 55	
	<hr/>	
Total,	\$1,175,607 93	
Premiums now in course of collection, . . .	127,242 84	
	<hr/>	
Entire premiums collected,	\$1,048,365 09	
Less reinsurance and return premiums, . . .	220,979 34	
Net cash fire premiums received,	<hr/>	\$827,385 75
Interest received on mortgages,		675 00
Interest and dividends received from all other sources, . . .		56,751 26
		<hr/>
Gross cash income,		\$884,812 01

EXPENDITURES.

Cash paid for fire losses,	\$511,030 89	
Deduct salvage and reinsurance,	30,202 37	
Net cash paid for fire losses,	<hr/>	\$480,828 52
Cash paid for commissions and brokerage,		156,548 71
for salaries of officers and employees,		72,069 23
for State and local taxes,		23,096 93
for incidentals,		59,975 47
Deposits returned on perpetual fire risks, . . .	\$93,926 26	
	<hr/>	
Gross cash expenditures,		\$792,518 86

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1894, . . .	\$181,679,673 00	\$1,682,241 22
Fire risks written during 1895,	115,111,511 00	1,065,107 55
	<hr/>	
Total,	\$296,791,184 00	\$2,747,348 77
Deduct risks expired and terminated, . . .	122,094,024 00	1,171,329 38
	<hr/>	
In force at end of year,	\$174,697,160 00	\$1,576,019 39
Deduct amount reinsured,	8,840,775 00	79,498 06
	<hr/>	
Net amount in force,	\$165,856,385 00	\$1,496,521 33
Perpetual risks in force (included above), . . .	\$11,200 00	\$184 00

MISCELLANEOUS.

Fire losses incurred during the year,	\$447,676 00
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UNITED STATES BRANCH OF THE "LONDON ASSURANCE CORPORATION," LONDON.

[MARINE BRANCH.]

DEPOSIT CAPITAL, \$300,000.

CLEMENT L. DESPARD, *Manager and Attorney.**Office, New York, N. Y.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
New York city water stock,	\$100,000 00	\$100,500 00
Boston city bonds,	100,000 00	100,000 00
Brooklyn city bonds,	100,000 00	95,000 00
New York city bonds,	10,000 00	10,100 00
Cleveland, Cincinnati, Chicago & St. Louis b'ds,	50,000 00	47,250 00
Chicago & Erie Railroad bonds,	50,000 00	53,000 00
Chesapeake & Ohio Railroad bonds,	50,000 00	52,750 00
	<hr/>	<hr/>
	\$460,000 00	\$458,600 00

SUMMARY OF ASSETS DEC. 31, 1895.

Stocks and bonds, as per schedule,	\$458,600 00	
Cash in the office of the company,	238 57	
Cash deposited in bank,	117,317 13	
Interest due and accrued,	5,889 59	
Premiums in course of collection (gross),	91,420 98	
Notes taken for marine and inland risks,	28,846 23	
Reinsurance,	18,178 10	
Gross assets,	<hr/>	\$720,490 60

Unadmitted.

Cash not in control of trustees,	\$238 57	
Bills receivable,	28,846 23	
	<hr/>	29,084 80
Balance,		<hr/>
		\$691,405 80

LIABILITIES.

Losses adjusted, unpaid,	\$206,036 00
Less reinsurance,	55,187 00
	<hr/>
Net amount of unpaid losses,	\$150,849 00
Unearned premiums on outstanding risks,	63,489 05
Commissions and brokerage,	6,279 66

Return premiums and reinsurance,	\$9,646 25	
Reinsurance disallowed,	83,868 80	
Gross liabilities, except capital,	<u> </u>	\$314,132 76
Surplus as regards policy-holders,		\$377,273 04
Deposit capital,		<u>300,000 00</u>
Surplus over capital,		\$77,273 04

INCOME.

Marine premiums outstanding Dec. 31, 1894, .	\$50,495 73	
Premiums on risks written or renewed, . .	<u>513,956 55</u>	
Total,	\$564,452 28	
Premiums now in course of collection, . .	<u>91,420 98</u>	
Entire premiums collected,	\$473,031 30	
Less reinsurance and return premiums, . .	88,999 85	
Net cash marine premiums received, . . .	<u> </u>	\$384,031 45
Interest and dividends received from all sources,		<u>17,999 25</u>
Gross cash income,		\$402,030 70

EXPENDITURES.

Cash paid for marine and inland losses, . .	\$314,718 85	
Deduct salvage and reinsurance,	29,589 67	
Net cash paid for marine and inland losses, .	<u> </u>	\$285,129 18
Cash paid for commissions and brokerage,		40,270 36
for salaries of officers and employees,		14,138 86
for State and local taxes,		8,049 37
for rent and incidentals,		12,883 36
Remitted to home office,	\$3,939 32	
Gross cash expenditures,		<u>\$360,471 13</u>

RISKS AND PREMIUMS.

		Premiums.
Marine risks outstanding Dec. 31, 1894, . .	\$2,892,001 00	\$58,340 75
Marine risks written during 1895,	<u>86,658,838 00</u>	<u>513,956 55</u>
Total,	\$89,550,839 00	\$572,297 30
Deduct risks expired and terminated, . . .	<u>85,320,741 00</u>	<u>480,126 45</u>
In force at end of year,	\$4,230,098 00	\$92,170 85
Deduct amount reinsured,	<u>1,365,115 00</u>	<u>28,681 80</u>
Net amount in force,	\$2,864,983 00	\$63,489 05

MISCELLANEOUS.

Marine and inland losses incurred during the year,	\$362,402 00
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UNITED STATES BRANCH OF THE "LONDON AND LANCASHIRE
FIRE INSURANCE COMPANY," LIVERPOOL, ENGLAND.

DEPOSIT CAPITAL, \$200,000.

ARCHIBALD G. McILVAINE, JR., *Manager.**Office, New York, N. Y.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
New York city bonds,	\$120,000 00	\$120,600 00
U. S. Registered bonds,	322,500 00	358,025 00
City of Richmond bonds,	50,000 00	51,000 00
Baltimore & Ohio Railroad bonds,	100,000 00	110,000 00
Chicago & Northwestern R.R. bonds,	100,000 00	119,000 00
Chicago, Rock Island & Pacific Railroad bonds,	90,000 00	117,900 00
Central Railroad of New Jersey bonds,	105,000 00	121,012 00
Cin., Ind., St. Louis & Chicago R.R. bonds,	100,000 00	100,000 00
Delaware & Hudson Railroad Company bonds,	25,000 00	36,250 00
Lake Shore & Michigan Southern R.R. bonds,	92,000 00	105,800 00
N. Y. Central & Hudson River Railroad bonds,	75,000 00	91,500 00
New York & Harlem River Railroad bonds,	50,000 00	57,500 00
West Shore Railroad Company bonds,	80,000 00	85,200 00
Lake Erie & Western Railroad bonds,	50,000 00	58,000 00
Lehigh Valley Railroad bonds,	25,000 00	25,750 00
Milwaukee, Lake Shore & Western bonds,	50,000 00	55,750 00
Baltimore Belt Railroad bonds,	25,000 00	25,500 00
Chesapeake & Ohio R.R. bonds,	50,000 00	53,000 00
Cincinnati, Dayton & Ironton bonds,	20,000 00	21,800 00
Beech Creek R.R. bonds,	27,000 00	28,350 00
Flint and Pére Marquette bonds,	25,000 00	23,125 00
New York, Chicago and St. Louis R.R. bonds,	50,000 00	51,250 00
New York, Ontario & Western bonds,	20,000 00	21,800 00
St. Paul, Minneapolis and Manitoba bonds,	50,000 00	53,000 00
Chicago, Milwaukee & St. Paul R.R. bonds,	20,000 00	22,500 00
Central Ohio R.R. bonds,	50,000 00	54,250 00
State of Georgia bonds,	25,000 00	29,544 00
Milwaukee Underwriters' Building Asso. stock,	83 00	83 00
	<hr/>	<hr/>
	\$1,796,583 00	\$1,997,489 00

SUMMARY OF ASSETS DEC. 31, 1895.

Cash value of unencumbered real estate,	\$299,125 00
Stocks and bonds, as per schedule,	1,997,489 00
Cash in the office of the company,	37,846 59
Cash deposited in bank,	51,555 65
Premiums in course of collection (gross),	289,839 03
Notes taken for marine and inland risks,	12,195 60
Rents due and accrued,	3,509 91
Reinsurance due,	9 74
Gross assets,	<hr/>
	\$2,691,570 52

Unadmitted.

Special deposits in other States,	\$247,044 00	
Cash not in control of trustees,	89,402 24	
	<hr/>	\$336,446 24
Balance,		\$2,355,124 28

LIABILITIES.

Losses adjusted, unpaid,	\$24,272 60	
claimed and reported,	103,367 72	
disputed or resisted,	36,352 40	
	<hr/>	
Total amount of losses,	\$163,992 72	
Less reinsurance,	29,090 63	
	<hr/>	
Net amount of unpaid losses,	\$134,902 09	
Unearned premiums on outstanding risks,	1,504,255 56	
Commissions and brokerage,	53,628 99	
Return premiums and reinsurance,	18,759 83	
Reinsurance disallowed,	50,430 48	
	<hr/>	
Gross liabilities, except capital,	\$1,761,976 95	
Deduct liability on special deposits,	113,957 68	
	<hr/>	1,648,019 27
Surplus as regards policy-holders,	\$707,105 01	
Deposit capital,	200,000 00	
	<hr/>	
Surplus over capital,	\$507,105 01	

INCOME.

Fire premiums outstanding Dec. 31, 1894,	\$335,706 31	
Same not collected,	493 84	
	<hr/>	
Net collected,	\$335,212 47	
Premiums on risks written or renewed,	2,552,790 03	
	<hr/>	
Total,	\$2,888,002 50	
Premiums now in course of collection,	319,625 30	
	<hr/>	
Entire premiums collected,	\$2,568,377 20	
Less reinsurance and return premiums,	709,370 56	
Net cash fire premiums received,	<hr/>	\$1,859,006 64
Interest and dividends received from all sources,		81,372 73
Income from rents,		11,107 53
		<hr/>
Gross cash income,		\$1,951,486 90

EXPENDITURES.

Cash paid for fire losses,	\$1,119,691 61	
Deduct salvage and reinsurance,	134,021 53	
Net cash paid for fire losses,	<hr/>	\$985,670 08
Cash paid for commissions and brokerage,		354,645 30
for salaries of officers and employees,		144,232 37
for State and local taxes,		40,120 64
for rents and incidentals,		121,554 02
		<hr/>
Gross cash expenditures,		\$1,646,222 41

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1894,	\$366,835,341 00	\$3,327,756 31
Fire risks written during 1895,	283,613,817 00	2,552,790 03
	<hr/>	<hr/>
Total,	\$650,449,158 00	\$5,880,546 34
Deduct risks expired and terminated,	269,191,660 00	2,770,866 96
	<hr/>	<hr/>
In force at end of year,	\$381,257,498 00	\$3,109,679 38
Deduct amount reinsured,	16,625,009 00	184,564 84
	<hr/>	<hr/>
Net amount in force,	\$364,632,489 00	\$2,925,114 54

MISCELLANEOUS.

Fire losses incurred during the year,	\$924,587 00
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UNITED STATES BRANCH OF THE "MANCHESTER FIRE ASSURANCE COMPANY," MANCHESTER, ENGLAND.

DEPOSIT CAPITAL, \$200,000.

W. W. DUDLEY, *Manager.**Office, Chicago, Ill.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
New York City bonds,	\$200,000 00	\$202,000 00
United States bonds,	427,000 00	469,700 00
District of Columbia bonds,	20,000 00	22,000 00
Wheeling & Lake Erie Railroad bonds,	30,000 00	30,600 00
Lehigh Valley Railroad bonds,	25,000 00	26,500 00
St. Paul, Minn. & Manitoba Railroad bonds,	25,000 00	26,500 00
Chesapeake & Ohio Railroad bonds,	25,000 00	26,500 00
Chic., Milwaukee & St. Paul Railroad bonds,	51,000 00	57,630 00
Chicago & Eastern Illinois Railroad bonds,	27,000 00	33,885 00
Knoxville & Ohio Railroad bonds,	15,000 00	17,625 00

	Par Value.	Market Value.
Central Railroad of New Jersey bonds, . . .	\$55,000 00	\$64,350 00
West Shore Railroad bonds,	25,000 00	26,625 00
Baltimore & Ohio Railroad bonds,	79,000 00	88,450 00
Pennsylvania Railroad bonds,	75,000 00	81,600 00
Chicago & Western Indiana Railroad bonds,	80,000 00	93,600 00
Atlanta & Charlotte Air Line Railroad bonds,	14,000 00	16,800 00
Atchison, Topeka & Santa Fé Railroad bonds,	16,500 00	11,880 00
Lake Erie & Western Railroad bonds, . . .	13,000 00	14,950 00
Chic., St. Louis & New Orleans Railroad b'ds,	25,000 00	29,625 00
Northern Pacific Railroad bonds,	15,000 00	17,550 00
Bur., Cedar Rapids & Northern Railroad b'ds,	25,000 00	25,750 00
Illinois Central Railroad bonds,	16,000 00	17,200 00
Beech Creek Railroad bonds,	75,000 00	78,750 00
City of Brooklyn bonds,	200,000 00	200,000 00
City of Newark water bonds,	50,000 00	53,000 00
	<hr/>	<hr/>
	\$1,608,500 00	\$1,733,070 00

SUMMARY OF ASSETS DEC. 31, 1895.

Stocks and bonds, as per schedule,	\$1,733,070 00	
Cash in the office of the company,	21,197 84	
deposited in bank and with trustees, . .	71,243 16	
deposited in Oregon,	50,000 00	
Interest due and accrued,	6,697 50	
Premiums in course of collection (gross), .	297,072 00	
Reinsurance,	1,349 00	
Gross assets,	<hr/>	\$2,180,629 50

Unadmitted.

Special deposits in other States,	\$187,500 00	
Cash not in control of trustees,	67,441 00	
	<hr/>	254,941 00
Balance,		<hr/>
		\$1,925,688 50

LIABILITIES.

Losses adjusted, unpaid,	\$93,374 32
claimed and reported,	78,182 82
disputed or resisted,	51,225 33
	<hr/>
Total amount of losses,	\$222,782 47
Less reinsurance,	18,049 27
	<hr/>
Net amount of unpaid losses,	\$204,733 20
Unearned premiums on outstanding risks, .	1,199,676 98

Commissions and brokerage,	\$56,118 61	
Reinsurance disallowed,	3,294 96	
	<hr/>	
Gross liabilities, except capital,	\$1,463,823 75	
Deduct liability on special deposits, . . .	76,236 43	
	<hr/>	\$1,387,587 32
Surplus as regards policy-holders,		\$538,101 18
Deposit capital,		200,000 00
		<hr/>
Surplus over capital,		\$338,101 18

INCOME.

Fire premiums outstanding Dec. 31, 1894, . .	\$270,040 86	
Premiums on risks written or renewed, . . .	2,067,584 41	
	<hr/>	
Total,	\$2,337,625 27	
Premiums now in course of collection, . . .	297,072 00	
	<hr/>	
Entire premiums collected,	\$2,040,553 27	
Less reinsurance and return premiums, . . .	516,401 72	
Net cash fire premiums received,	<hr/>	\$1,524,151 55
Interest and dividends received from all sources,		60,417 50
Remittance from home office,	\$53,617 50	
	<hr/>	
Gross cash income,		\$1,584,569 05

EXPENDITURES.

Cash paid for fire losses,	\$1,059,196 84	
Deduct salvage and reinsurance,	39,456 89	
Net cash paid for fire losses,	<hr/>	\$1,019,739 95
Cash paid for commissions and brokerage,	298,748 65	
for salaries of officers and employees,	91,287 51	
for State and local taxes,	39,764 55	
for incidentals,	113,006 52	
Remitted to home office,	\$26,825 00	
	<hr/>	
Gross cash expenditures,		\$1,562,547 18

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1894,	\$188,102,243 00	\$2,460,144 14
Fire risks written during 1895,	157,692,907 00	2,067,584 41
	<hr/>	
Total,	\$345,795,150 00	\$4,527,728 55
Deduct risks expired and terminated,	151,623,915 00	2,052,631 62
	<hr/>	
In force at end of year,	\$194,171,235 00	\$2,475,096 93
Deduct amount reinsured,	8,036,928 00	115,275 10
	<hr/>	
Net amount in force,	\$186,134,307 00	\$2,359,821 83

MISCELLANEOUS.

Fire losses incurred during the year,	\$959,671 00
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UNITED STATES BRANCH OF THE "MANNHEIM INSURANCE
COMPANY," MANNHEIM, GERMANY.

DEPOSIT CAPITAL, \$300,000.

JAS. JOHNSTONE RILEY, *Resident Manager.*

Office, New York City.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$100,000 00	\$110,000 00
New York City stock,	250,000 00	250,000 00
	<hr/>	<hr/>
	\$350,000 00	\$360,000 00

SUMMARY OF ASSETS DEC. 31, 1895.

Stocks and bonds, as per schedule,	\$360,000 00	
Cash in the office of the company,	400 10	
Cash deposited in bank,	9,286 69	
Premiums in course of collection (gross),	32,058 59	
Notes taken for marine and inland risks,	5,087 16	
Gross assets,	<hr/>	\$406,832 54

Unadmitted.

Cash not in control of trustees,	9,686 79
	<hr/>
Balance,	\$397,145 75

LIABILITIES.

Losses claimed and reported,	\$40,106 00	
Losses disputed or resisted,	6,000 00	
Unearned premiums on outstanding risks,	40,327 08	
Due and accrued for rent, salaries, etc.,	266 66	
Commissions and brokerage,	700 32	
Return premiums and reinsurance,	1,173 62	
Gross liabilities, except capital,	<hr/>	88,573 68
		<hr/>
Surplus as regards policy-holders,		\$308,572 07
Deposit capital,		300,000 00
		<hr/>
Surplus over capital,		\$8,572 07

INCOME.

Marine premiums outstanding Dec. 31, 1894, .	\$27,319 21	
Same not collected,	486 77	
Net collected,	\$26,832 44	
Premiums on risks written or renewed, . .	207,123 62	
Total,	\$233,956 06	
Premiums now in course of collection, . .	37,145 75	
Entire premiums collected,	\$196,810 31	
Less reinsurance and return premiums, . .	12,201 56	
Net cash marine premiums received, . .		\$184,608 75
Received from home office,	\$3,556 16	
Gross cash income,		\$184,608 75

EXPENDITURES.

Cash paid for marine and inland losses, . .	\$213,581 04	
Deduct salvage and reinsurance,	36,327 71	
Net cash paid for marine and inland losses, .		\$177,253 33
Cash paid for commissions and brokerage,		14,176 41
for salaries of officers and employees,		11,186 95
for State and local taxes,		4,670 20
for incidentals,		5,599 52
Gross cash expenditures,		\$212,886 41

RISKS AND PREMIUMS.

		Premiums.
Marine risks outstanding Dec. 31, 1894, .	\$1,351,054 00	\$38,035 31
Marine risks written during 1895, . . .	41,845,662 00	207,123 62
Total,	\$43,196,716 00	\$245,158 93
Deduct risks expired and terminated, . .	40,965,560 00	176,156 44
In force at end of year,	\$2,231,156 00	\$69,002 49

MISCELLANEOUS.

Marine losses incurred during the year,	\$186,057 00
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UNITED STATES BRANCH OF THE "MARINE INSURANCE COMPANY" (LIMITED), LONDON, ENGLAND.

DEPOSIT CAPITAL, \$300,000.

PERCY CHUBB, *Resident Manager.**Office, New York City.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$100,000 00	\$110,000 00
New York city bonds,	300,000 00	300,000 00
Pennsylvania Railroad bonds,	50,000 00	60,000 00
N. Y. Central & Hudson River R.R. bonds, .	25,000 00	25,000 00
	\$475,000 00	\$495,000 00

SUMMARY OF ASSETS DEC. 31, 1895.

Stocks and bonds, as per schedule,	\$495,000 00	
Cash in the office of the company,	5,651 92	
Cash deposited in bank,	16,683 41	
Premiums in course of collection (gross),	66,832 44	
Notes taken for marine and inland risks,	20,428 32	
Reinsurance,	2,899 26	
Gross assets,	<u> </u>	\$607,495 35

Unadmitted.

Special deposits in other States,	\$110,000 00	
Cash not in control of trustees,	22,335 33	
Premiums in course of collection in excess of unearned premiums,	37,199 07	
	<u> </u>	169,534 40
Balance,		<u>\$437,960 95</u>

LIABILITIES.

Losses claimed and reported,	\$40,375 00	
Less reinsurance,	11,000 00	
	<u> </u>	
Net amount of unpaid losses,	\$29,375 00	
Unearned premiums on outstanding risks,	43,197 31	
State and local taxes,	4,000 00	
Commissions and brokerage,	4,547 70	
Reinsurance,	30,832 54	
Reinsurance disallowed,	11,654 00	
	<u> </u>	
Gross liabilities, except capital,	\$123,606 55	
Deduct liability on special deposits,	18,422 31	
	<u> </u>	105,184 24
Surplus as regards policy-holders,		\$332,776 71
Deposit capital,		300,000 00
		<u> </u>
Surplus over capital,		\$32,776 71

INCOME.

Marine premiums outstanding Dec. 31, 1894,	\$62,889 96	
Premiums on risks written or renewed,	352,276 52	
	<u> </u>	
Total,	\$415,166 48	
Premiums now in course of collection,	87,260 76	
	<u> </u>	
Entire premiums collected,	\$327,905 72	
Less reinsurance and return premiums,	106,757 67	
Net cash marine premiums received,	<u> </u>	\$221,148 05
Interest and dividends received from all sources,		10,218 99
		<u> </u>
Gross cash income,		\$231,367 04

EXPENDITURES.

Cash paid for marine and inland losses, . . .	\$150,254 92	
Deduct salvage and reinsurance, . . .	39,046 15	
Net cash paid for marine and inland losses, . . .		\$111,208 77
Cash paid for commissions and brokerage, . . .		20,662 75
for salaries of officers and employees, . . .		6,960 69
for State and local taxes, . . .		3,602 46
Gross cash expenditures, . . .		\$142,434 67

RISKS AND PREMIUMS.

		Premiums.
Marine risks outstanding Dec. 31, 1894, . . .	\$17,941,236 00	\$82,142 94
Marine risks written during 1895, . . .	280,618,843 00	352,276 52
Total, . . .	\$298,560,079 00	\$434,419 46
Deduct risks expired and terminated, . . .	271,946,210 00	384,357 77
In force at end of year, . . .	\$26,613,869 00	\$50,061 69
Deduct amount reinsured, . . .	3,716,677 00	6,864 38
Net amount in force, . . .	\$22,897,192 00	\$43,197 31

MISCELLANEOUS.

Marine and inland losses incurred during the year, . . .	\$105,624 00
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UNITED STATES BRANCH OF THE "NATIONAL ASSURANCE COMPANY," IRELAND.

DEPOSIT CAPITAL, \$200,000.

GILBERT PALACHE, *Manager.**Office, San Francisco, Cal.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
Boston city bonds, . . .	\$120,000 00	\$124,200 00
Boston & Maine Railroad bonds, . . .	20,000 00	20,400 00
150 shares Fitchburg Railroad stock, . . .	15,000 00	13,650 00
Lynn city bonds, . . .	15,000 00	15,450 00
Old Colony Railroad bonds, . . .	20,000 00	20,200 00
Reading (Pa.) city bonds, . . .	10,000 00	10,300 00
	\$200,000 00	\$204,200 00

SUMMARY OF ASSETS DEC. 31, 1895.

Stocks and bonds, as per schedule, . . .	\$204,200 00	
Cash deposited in bank, . . .	3,885 53	
Gross assets, . . .		\$208,085 53

LIABILITIES.

Losses claimed and reported,	\$50 00	
Losses disputed or resisted,	1,800 00	
Unearned premiums on outstanding risks,	2,354 32	
Gross liabilities, except capital,	<u> </u>	\$4,204 32
Surplus as regards policy-holders,		\$203,881 21
Deposit capital,		<u>200,000 00</u>
Surplus over capital,		\$3,881 21

INCOME.

Cash fire premiums received,	\$442 80
Gross cash income,	<u>\$442 80</u>

EXPENDITURES.

Cash paid for fire losses,	\$7,121 73
Gross cash expenditures,	<u>\$7,121 73</u>

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1894,	\$1,295,502 00	\$23,747 84
Fire risks written during 1895,	89,268 00	442 80
Total,	<u>\$1,384,770 00</u>	<u>\$24,190 64</u>
Deduct risks expired and terminated,	705,761 00	11,431 26
In force at end of year,	<u>\$679,009 00</u>	<u>\$12,759 38</u>
Deduct amount reinsured,	12,000 00	439 95
Net amount in force,	<u>\$667,009 00</u>	<u>\$12,319 43</u>

MISCELLANEOUS.

Fire losses incurred during the year,	\$2,311 00
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UNITED STATES BRANCH OF THE "NORTH BRITISH AND
MERCANTILE INSURANCE COMPANY," LONDON AND EDIN-
BURGH.

DEPOSIT CAPITAL, \$200,000.

HENRY E. BOWERS, *Manager*.*Office, New York, N. Y.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$415,000 00	\$441,905 00
N. Y. Central & H. R. R.R. bonds,	500,000 00	585,000 00
West Shore R. R. bonds,	400,000 00	414,000 00
N. Y., Lackawanna & W. R.R. bonds,	100,000 00	135,000 00

	Par Value.	Market Value.
Manhattan Railway Co. bonds,	\$60,000 00	\$58,800 00
Delaware & Hudson Canal Co. bonds,	61,000 00	85,400 00
St. Paul & Northern Pacific R.R. bonds,	50,000 00	61,000 00
Chicago & North Western R.R. bonds,	156,000 00	218,400 00
Baltimore & Ohio R.R. bonds,	200,000 00	202,420 00
City of Boston bonds,	115,000 00	126,237 00
City of Providence, R. I., bonds,	187,000 00	205,700 00
City of St. Louis, Mo., coupons,	54,952 65	57,399 00
New York County stock,	22,000 00	27,060 00
New York City stock,	15,000 00	17,500 00
New York County bond,	9,000 00	9,180 00
City of Brooklyn, N. Y., bonds,	30,000 00	30,750 00
Alabama Class "A" coupon bonds,	10,000 00	11,200 00
Virginia century bonds,	41,100 00	25,071 00
Virginia deferred certificates,	18,666 67	2,426 00
Milwaukee Underwriters' Bldg. Ass'c'n stock,	181 00	181 00
	<hr/>	<hr/>
	\$2,444,900 32	\$2,714,629 00

SUMMARY OF ASSETS DEC. 31, 1895.

Loans on mortgage of real estate (first liens*),	\$450,000 00	
Stocks and bonds, as per schedule,	2,714,629 00	
Cash in the office of the company,	10,961 08	
Cash deposited in bank,	190,250 07	
Interest due and accrued,	54,057 00	
Premiums in course of collection (gross),	421,275 10	
Notes taken for fire risks,	3,645 22	
Reinsurance, etc.,	1,393 65	
Premiums more than three mos. due, \$24,265 63		
Gross assets,	<hr/>	\$3,846,211 12

Unadmitted.

Special deposits,	\$238,902 00	
Cash not in control of trustees,	196,202 69	
Baltimore & Ohio R.R. bonds,	42,840 00	
Chicago & Northwestern R.R. bonds,	36,400 00	
Bills receivable,	3,645 22	
Milwaukee Underwriters' stock,	181 00	
	<hr/>	518,170 91
Balance,		<hr/>
		\$3,328,040 21

LIABILITIES.

Losses adjusted, unpaid,	\$65,073 21
claimed and reported,	155,895 30
disputed or resisted,	39,369 82
	<hr/>
Total amount of losses,	\$260,338 33
Less reinsurance,	9,321 11
	<hr/>
Net amount of unpaid losses,	\$251,017 22

* Total value of property mortgaged, \$840,000 00

Unearned premiums on outstanding risks,	\$1,918,497	77
Commissions and brokerage,	91,541	71
Balances due special agents, etc.,	9,099	57
Reinsurance disallowed,	1,503	11
	<hr/>	
Gross liabilities, except capital,	\$2,271,659	38
Deduct liability on special deposits,	169,446	85
	<hr/>	
	\$2,102,212	53
<hr/>		
Surplus as regards policy-holders,	\$1,225,827	68
Deposit capital,	200,000	00
	<hr/>	
Surplus over capital,	\$1,025,827	68

INCOME.

Fire premiums outstanding Dec. 31, 1894,	\$361,047	06
Premiums on risks written or renewed,	2,960,087	86
	<hr/>	
Total,	\$3,321,134	92
Premiums now in course of collection,	445,540	73
	<hr/>	
Entire premiums collected,	\$2,875,594	19
Less reinsurance and return premiums,	609,743	33
Net cash fire premiums received,	<hr/>	
	\$2,265,850	86
Interest and dividends received from all sources,	134,557	51
Income from rents,	5,993	64
	<hr/>	
Gross cash income,	\$2,406,402	01

EXPENDITURES.

Cash paid for fire losses,	\$1,426,038	81
Deduct salvage and reinsurance,	61,874	34
Net cash paid for fire losses,	<hr/>	
	\$1,364,164	47
Cash paid for commissions and brokerage,	373,544	20
for salaries of officers and employees,	207,657	25
for State and local taxes,	56,836	88
for incidentals,	111,508	82
	<hr/>	
Gross cash expenditures,	\$2,113,711	62

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1894,	\$343,466,749	00 \$3,864,670 99
Fire risks written during 1895,	285,703,417	00 2,960,087 86
	<hr/>	
Total,	\$629,170,166	00 \$6,824,758 85
Deduct risks expired and terminated,	260,171,881	00 2,936,803 65
	<hr/>	
In force at end of year,	\$368,998,285	00 \$3,887,955 20
Deduct amount reinsured,	18,811,415	00 155,596 60
	<hr/>	
Net amount in force,	\$350,186,870	00 \$3,732,358 60

MISCELLANEOUS.

Fire losses incurred during the year,	\$1,328,755	00
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UNITED STATES BRANCH OF THE "NORTHERN ASSURANCE
COMPANY," LONDON, ENGLAND.

DEPOSIT CAPITAL, \$200,000.

GEO. W. BABB, JR., *Manager.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$385,000 00	\$421,575 00
Salem, Oregon, city bonds,	40,000 00	40,460 00
New York city bonds,	200,000 00	201,500 00
Boston city bonds,	139,500 00	149,613 75
St. Louis city bonds,	40,000 00	43,666 66
St. Paul city bonds,	50,000 00	57,375 00
Minneapolis city bonds,	100,000 00	108,666 66
Massachusetts State bonds,	25,000 00	27,375 00
Pennsylvania Railroad bonds,	100,000 00	106,000 00
West Shore Railroad bonds,	50,000 00	53,000 00
Chicago city bonds,	50,000 00	53,000 00
Omaha city bonds,	100,000 00	108,250 00
Chicago, St. Louis & New Orleans R.R.,	50,000 00	49,000 00
Chicago, Rock Island & Pacific R.R.,	100,000 00	103,000 00
Chicago, Milwaukee & St. Paul R'y,	50,000 00	62,500 00
	<hr/>	<hr/>
	\$1,479,500 00	\$1,584,982 07

SUMMARY OF ASSETS DEC. 31, 1895.

Cash value of unencumbered real estate,	\$115,000 00	
Stocks and bonds, as per schedule,	1,584,982 07	
Cash in the office of the company,	2,390 79	
Cash deposited in bank,	85,534 88	
Interest due and accrued,	3,850 00	
Premiums in course of collection (gross),	216,243 84	
Reinsurance,	2,068 81	
Bills receivable,	1,288 88	
Miscellaneous,	759 44	
Premiums more than three mos. due, \$2,411 44		
Gross assets,	<hr/>	\$2,012,118 71

Unadmitted.

Special deposits in other States,	\$243,035 00	
Cash not in control of trustees,	87,925 67	
Bills receivable, etc.,	2,048 32	
	<hr/>	333,008 99
Balance,		<hr/>
		\$1,679,109 72

LIABILITIES.		
Losses adjusted, unpaid,	\$17,773 76	
claimed and reported,	80,370 61	
disputed or resisted,	27,191 95	
Total amount of losses,	\$125,336 32	
Less reinsurance,	4,191 50	
Net amount of unpaid losses,	\$121,144 82	
Unearned premiums on outstanding risks,	1,040,309 65	
Due and accrued for rent, salaries, etc.,	2,041 46	
Commissions and brokerage,	29,933 92	
Return premiums and reinsurance,	36,419 76	
Suspense account,	2,024 59	
Reinsurance disallowed,	2,667 75	
Gross liabilities, except capital,	\$1,234,541 95	
Deduct liability on special deposits,	121,044 97	
		\$1,113,496 98
Surplus as regards policy-holders,		\$565,612 74
Deposit capital,		200,000 00
Surplus over capital,		\$365,612 74

INCOME.

Fire premiums outstanding Dec. 31, 1894,	\$209,497 15	
Same not collected,	1,725 56	
Net collected,	\$207,771 59	
Premiums on risks written or renewed,	1,669,320 64	
Total,	\$1,877,092 23	
Premiums now in course of collection,	218,655 28	
Entire premiums collected,	\$1,658,436 95	
Less reinsurance and return premiums,	417,112 57	
Net cash fire premiums received,	\$1,241,324 38	
Interest and dividends received from all sources,	52,702 34	
Received from home office,	\$47,362 52	
Gross cash income,	\$1,291,026 72	

EXPENDITURES.

Cash paid for fire losses,	\$839,147 15	
Deduct salvage and reinsurance,	102,027 69	
Net cash paid for fire losses,	\$737,119 46	
Cash paid for commissions and brokerage,	192,962 36	
for salaries of officers and employees,	82,311 56	
for State and local taxes,	36,493 95	
for rent and incidentals,	126,880 96	
Remitted to home office,	\$181,792 61	
Gross cash expenditures,	\$1,175,768 29	

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1894,	\$166,298,752 00	\$2,051,899 66
Fire risks written during 1895,	140,709,030 00	1,669,320 64
Total,	\$307,007,782 00	\$3,721,220 30
Deduct risks expired and terminated,	131,267,206 00	1,629,565 40
In force at end of year,	\$175,740,576 00	\$2,091,654 90
Deduct amount reinsured,	4,753,393 00	46,167 89
Net amount in force,	\$170,987,183 00	\$2,045,487 01

MISCELLANEOUS.

Fire losses incurred during the year,	\$711,885 00
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UNITED STATES BRANCH OF THE "NORWICH UNION FIRE INSURANCE SOCIETY," NORWICH, ENGLAND.

DEPOSIT CAPITAL, \$200,000.

J. MONTGOMERY HARE, *Resident Manager.**Office, New York, N. Y.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$375,000 00	\$416,250 00
New York City water loan,	100,000 00	102,750 00
New York Central & Hudson Riv. R.R. bonds,	75,000 00	91,125 00
West Shore Railroad bonds,	57,000 00	59,137 50
Pennsylvania Company bonds,	150,000 00	170,250 00
Pennsylvania Equipment Trust certificates,	52,000 00	52,346 67
Chicago, Burlington & Quincy R.R. bonds,	100,000 00	89,000 00
Chicago, Rock Island & Pacific R'y bonds,	100,000 00	104,000 00
Lake Shore & Michigan Southern R'y bonds,	118,000 00	140,420 00
Richmond City, Va., bonds,	50,000 00	55,500 00
Lehigh and Wilkesbarre Coal Co. bonds,	8,000 00	8,600 00
N. Y., Chicago & St. Louis bonds,	100,000 00	102,500 00
Butler Co., Ohio, bonds,	50,000 00	54,555 00
St. Paul, Minneapolis & Manitoba R'y bonds,	50,000 00	53,000 00
Long Island R.R. bonds,	20,000 00	19,400 00
Cleveland, Lorain & Wheeling R'y bonds,	50,000 00	54,500 00
Allegheny Valley R'y bonds,	30,000 00	31,350 00
United New Jersey R.R. & Canal Co. stock,	10,000 00	24,012 50
Chicago & Northwestern R'y Co. stock,	20,000 00	29,000 00
Rensselaer & Saratoga R.R. stock,	17,000 00	31,492 50
St. Paul, Minneapolis & Manitoba R'y stock,	30,000 00	34,500 00
	\$1,562,000 00	\$1,723,689 17

SUMMARY OF ASSETS DEC. 31, 1895.

Loans on mortgage of real estate (first liens*),	\$40,000 00	
Interest due or accrued thereon,	150 00	
Stocks and bonds, as per schedule,	1,723,689 17	
Cash in the office of the company,	1,655 87	
Cash deposited in bank,	249,565 04	
Premiums in course of collection (gross), . .	155,165 35	
Reinsurance,	9 46	
Premiums more than three mos. due, \$15,000 61		
Gross assets,	—————	\$2,170,234 39

Unadmitted.

Special deposits in other States,	\$229,935 00	
Cash not in control of trustees,	27,069 11	
	—————	257,004 11
Balance,		\$1,913,230 28

LIABILITIES.

Losses adjusted, unpaid,	\$201,368 23	
Less reinsurance,	4,903 70	
	—————	
Net amount of unpaid losses,	\$196,464 53	
Unearned premiums on outstanding risks, . .	1,208,696 44	
Due and accrued for rent, salaries, etc., . .	2,351 49	
Commissions and brokerage,	30,248 51	
Reinsurance disallowed,	203 26	
	—————	
Gross liabilities, except capital,	\$1,437,964 23	
Deduct liability on special deposits,	112,918 57	
	—————	1,325,045 66
Surplus as regards policy-holders,		\$588,184 62
Deposit capital,		200,000 00
		—————
Surplus over capital,		\$388,184 62

INCOME.

Fire premiums outstanding Dec. 31, 1894, . .	\$133,610 39	
Premiums on risks written or renewed, . . .	1,958,433 47	
	—————	
Total,	\$2,092,043 86	
Premiums now in course of collection, . . .	170,165 96	
	—————	
Entire premiums collected,	\$1,921,877 90	
Less reinsurance and return premiums, . . .	396,451 45	
Net cash fire premiums received,	—————	\$1,525,426 45

* Total value of property mortgaged, \$80,000 00
Amount of insurance held as collateral, 40 000 00

Interest received on mortgages,	\$1,800 00
Interest and dividends received from all other sources,	65,479 91
Income from profit on sale of bonds,	15,454 49
	<hr/>
Gross cash income,	\$1,608,160 85

EXPENDITURES.

Cash paid for fire losses,	\$945,093 77	
Deduct salvage and reinsurance,	47,110 02	
Net cash paid for fire losses,	<hr/>	\$897,983 75
Cash paid for commissions and brokerage,		259,977 83
for salaries of officers and employees,		136,133 40
for State and local taxes,		19,539 81
for rent and incidentals,		114,952 00
		<hr/>
Gross cash expenditures,		\$1,428,586 79

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1894,	\$226,538,492 00	\$2,425,186 77
Fire risks written during 1895,	182,760,939 00	1,958,433 47
	<hr/>	<hr/>
Total,	\$409,299,431 00	\$4,383,620 24
Deduct risks expired and terminated,	175,949,118 00	1,956,059 48
	<hr/>	<hr/>
In force at end of year,	\$233,350,313 00	\$2,427,560 76
Deduct amount reinsured,	5,936,738 00	55,636 68
	<hr/>	<hr/>
Net amount of force,	\$227,413,575 00	\$2,371,924 08

MISCELLANEOUS.

Fire losses incurred during the year,	\$910,024 00
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UNITED STATES BRANCH OF "THE PALATINE INSURANCE COMPANY, LIMITED," OF MANCHESTER, ENGLAND.

DEPOSIT CAPITAL, \$200,000.

WM. WOOD, *Manager*.*Office, New York, N. Y.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$400,000 00	\$439,000 00
Chicago, Rock Island & Pacific R.R. bonds,	200,000 00	208,000 00
West Shore R.R. bonds,	139,000 00	148,730 00
Missouri, Kansas & Texas R.R. bonds,	100,000 00	81,000 00
Brooklyn City & Newtown R.R. bonds,	50,000 00	55,000 00
Baltimore & Ohio R.R. bonds,	77,000 00	84,700 00
Chicago & Northwestern R.R. bonds,	35,000 00	38,500 00
New York City bonds,	200,000 00	203,000 00

	Par Value.	Market Value.
Manhattan Railway bonds,	\$150,000 00	\$145,500 00
Chicago, Mil. & St. Paul R.R. bonds, . .	50,000 00	48,000 00
Chicago & Northwestern R.R. bonds, . .	64,000 00	64,530 00
N. Y., Lake Erie & West. Coal and R.R. bonds,	25,000 00	26,250 00
N. Y. Central & Hudson River R.R. bonds, .	15,000 00	15,750 00
Beech Creek R.R. bonds,	25,000 00	25,500 00
Baltimore & Ohio Railroad bonds, . . .	20,000 00	21,900 00
Chicago, Milwaukee & St. Paul R.R. bonds, .	10,000 00	11,512 00
N. Y. Central & Hudson River R.R. bonds, .	14,000 00	16,660 00
Chicago, Burlington & Quincy R.R. bonds, .	40,000 00	40,800 00
Oregon Railway & Navigation Co. bonds, .	7,000 00	7,840 00
Southern Kansas R.R. bonds,	52,000 00	38,480 00
State of Georgia bonds,	25,000 00	25,562 00
Central Georgia Railway Co. bonds, . . .	75,000 00	85,937 00
	<hr/>	<hr/>
	\$1,773,000 00	\$1,835,151 00

SUMMARY OF ASSETS DEC. 31, 1895.

Loans on mortgage of real estate (first liens*),	\$50,000 00
Interest due or accrued thereon,	200 00
Stocks and bonds, as per schedule,	1,835,151 00
Cash in the office of the company,	2,367 37
Cash deposited in bank,	564,901 33
Premiums in course of collection (gross), .	383,616 58
Premiums more than three mos. due, \$1,861 78	
Gross assets,	<hr/>
	\$2,836,236 28

Unadmitted.

Special deposits in other States,	\$75,562 00
Cash not in control of trustees,	104,345 18
Interest on special deposit,	200 00
	<hr/>
	180,107 18
Balance,	<hr/>
	\$2,656,129 10

LIABILITIES.

Losses adjusted, unpaid,	\$39,774 35
claimed and reported,	276,984 84
disputed or resisted,	30,751 13
	<hr/>
Total amount of losses,	\$347,510 32
Less reinsurance,	5,731 63
	<hr/>
Net amount of unpaid losses,	\$341,778 69
Unearned premiums on outstanding risks, .	1,771,962 80
Due for borrowed money,	35,000 00
State and local taxes,	957 26

* Value of lands mortgaged, \$125,000 00
 Value of buildings thereon, 25,000 00
 Amount of insurance held as collateral, 5,000 00

Commissions and brokerage,	\$64,292	22
Return premiums and reinsurance,	55,148	76
Reinsurance disallowed,	5,030	50
	<hr/>	
Gross liabilities, except capital,	\$2,274,170	23
Deduct liability on special desposits,	35,013	20
	<hr/>	
	\$2,239,157	03
Surplus as regards policy-holders,	\$416,972	07
Deposit capital,	200,000	00
	<hr/>	
Surplus over capital,	\$216,972	07

INCOME.

Fire premiums outstanding Dec. 31, 1894,	\$436,828	31
Premiums on risks written or renewed,	3,844,223	93
	<hr/>	
Total,	\$4,281,052	24
Premiums now in course of collection,	385,478	36
	<hr/>	
Entire premiums collected,	\$3,895,573	88
Less reinsurance and return premiums,	850,488	91
Net cash fire premiums received,	<hr/>	
	\$3,045,084	97
Interest received on mortgages,	3,000	00
Interest and dividends received from all other sources,	71,107	00
	<hr/>	
Gross cash income,	\$3,119,191	97

EXPENDITURES.

Cash paid for fire losses,	\$1,813,420	92
Deduct salvage and reinsurance,	80,246	19
Net cash paid for fire losses,	<hr/>	
	\$1,733,174	73
Cash paid for commissions and brokerage,	778,028	02
for salaries of officers and employees,	179,504	36
for State and local taxes,	45,504	26
for rent and incidentals,	103,652	32
	<hr/>	
Gross cash expenditures,	\$2,839,863	69

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1894,	\$229,281,377	\$2,642,445
Fire risks written during 1895,	339,742,583	3,844,223
	<hr/>	
Total,	\$569,023,960	\$6,486,669
Deduct risks expired and terminated,	263,771,294	3,005,706
	<hr/>	
In force at end of year,	\$305,252,666	\$3,480,963
Deduct amount reinsured,	4,813,572	44,151
	<hr/>	
Net amount in force,	\$300,439,094	\$3,436,811

MISCELLANEOUS.

Fire losses incurred during the year,	\$1,802,682	00
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UNITED STATES BRANCH OF THE "PHENIX ASSURANCE
COMPANY OF LONDON," LONDON, ENGLAND.

DEPOSIT CAPITAL, \$200,000.

A. D. IRVING, *Resident Manager.*

Office, New York, N. Y.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$1,198,000 00	\$1,341,760 00
Central of New Jersey bonds,	50,000 00	58,000 00
Chicago, Rock Island & Pacific R.R. bonds,	50,000 00	51,875 00
New York, Chicago & St. Louis R.R. bonds,	50,000 00	51,500 00
West Shore R.R. bonds,	120,000 00	129,000 00
Pennsylvania Company bonds,	25,000 00	27,125 00
Chicago & Northwestern R.R. bonds,	43,000 00	46,225 00
St. Paul, Minn., and Manitoba bonds,	50,000 00	52,000 00
	<hr/>	<hr/>
	\$1,586,000 00	\$1,757,485 00

SUMMARY OF ASSETS DEC. 31, 1895.

Stocks and bonds, as per schedule,	\$1,757,485 00	
Cash in the office of the company,	481 18	
Cash deposited in bank,	672,811 54	
Premiums in course of collection (gross),	209,694 84	
Reinsurance,	7,208 33	
Premiums more than three mos. due, \$8,234 94		
Gross assets,	<hr/>	\$2,647,680 89

Unadmitted.

Special deposits in other States,	\$218,400 00	
Cash not in control of trustees,	61,736 42	
	<hr/>	280,136 42
Balance,		<hr/>
		\$2,367,544 47

LIABILITIES.

Losses adjusted, unpaid,	\$34,332 00
claimed and reported,	351,082 00
disputed or resisted,	21,891 00
	<hr/>
Total amount of losses,	\$407,305 00
Less reinsurance,	158,132 00
	<hr/>
Net amount of unpaid losses,	\$249,173 00
Unearned premiums on outstanding risks,	1,538,510 41
Commissions and brokerage,	35,125 47

Return premiums,	\$4,619 34	
Reinsurance,	109,896 11	
Gross liabilities, except capital, . . .	\$1,937,324 33	
Deduct liability on special deposits, . .	110,919 48	
		\$1,826,404 85
Surplus as regards policy-holders, . . .		\$541,139 62
Deposit capital,		200,000 00
Surplus over capital,		\$341,139 62

INCOME.

Fire premiums outstanding Dec. 31, 1894, . .	\$247,766 68	
Premiums on risks written or renewed, . .	3,497,754 06	
Total,	\$3,745,520 74	
Premiums now in course of collection, . .	217,929 78	
Entire premiums collected,	\$3,527,590 96	
Less reinsurance and return premiums, . .	1,484,193 70	
Net cash fire premiums received,		\$2,043,397 26
Interest and dividends received from all sources,		68,238 04
Gross cash income,		\$2,111,635 30

EXPENDITURES.

Cash paid for fire losses,	\$1,759,565 40	
Deduct salvage and reinsurance,	599,440 52	
Net cash paid for fire losses,		\$1,160,124 88
Cash paid for commissions and brokerage,		384,246 18
for salaries of officers and employees,		108,882 61
for State and local taxes,		47,194 26
for rent and incidentals,		133,033 94
Gross cash expenditures,		\$1,833,481 87

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1894, . .	\$384,180,103 00	\$3,670,483 71
Fire risks written during 1895,	370,207,264 00	3,497,754 06
Total,	\$754,387,367 00	\$7,168,237 77
Deduct risks expired and terminated, . .	360,482,873 00	3,368,009 03
In force at end of year,	\$393,904,494 00	\$3,800,228 74
Deduct amount reinsured,	80,915,929 00	762,601 04
Net amount in force,	\$312,988,565 00	\$3,037,627 70

MISCELLANEOUS.

Fire losses incurred during the year,	\$1,160,726 00
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UNITED STATES BRANCH OF THE "PRUSSIAN NATIONAL
INSURANCE COMPANY," STETTIN, GERMANY.

DEPOSIT CAPITAL, \$200,000.

THEODORE W. LETTON, *Resident Manager.*

Office, Chicago, Ill.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States government bonds,	\$200,000 00	\$221,000 00
Baltimore & Ohio R.R. bonds,	30,000 00	31,800 00
Beech Creek R.R. bonds,	30,000 00	31,275 00
Chesapeake & Ohio R.R. bonds,	10,000 00	9,500 00
Chicago, Milwaukee & St. Paul R.R. bonds, .	30,000 00	34,537 50
E. Tennessee, Virginia & Georgia R.R. bonds,	9,000 00	10,395 00
Erie Railway bonds,	10,000 00	13,850 00
Illinois Central R.R. bonds,	8,000 00	8,320 00
Lake Erie & Western R.R. bonds,	14,000 00	16,240 00
Lehigh Valley R.R. bonds,	29,000 00	30,450 00
Louisville & Nashville R.R. bonds,	31,000 00	36,025 00
Memphis & Charleston R.R. bonds,	10,000 00	11,100 00
Metropolitan Elevated R'y bonds,	12,000 00	14,400 00
Montana Central R.R. bonds,	11,000 00	11,577 50
Milwaukee, Lake Shore & Western R.R. bonds,	11,000 00	13,887 50
New York, Chicago & St. Louis R.R. bonds, .	30,000 00	30,975 00
Rochester & Pittsburg R.R. bonds,	14,000 00	17,430 00
St. Paul, Minneapolis & Manitoba R.R. bonds,	5,000 00	6,050 00
St. Paul & Sioux City R.R. bonds,	26,000 00	33,475 00
Valley of Ohio Trust Co. certificates, . . .	30,000 00	18,000 00
	<hr/>	<hr/>
	\$550,000 00	\$600,287 50

SUMMARY OF ASSETS DEC. 31, 1895.

Cash value of unencumbered real estate, . .	\$800 00	
Stocks and bonds, as per schedule,	600,287 50	
Cash in the office of the company,	1,070 92	
Cash deposited in bank,	57,153 68	
Interest due and accrued,	9,910 83	
Premiums in course of collection (gross), .	106,057 76	
Reinsurance,	3,078 19	
Miscellaneous,	8,054 16	
Gross assets,	<hr/>	\$786,413 04

Unadmitted.

Cash not in control of trustees,	\$4,211 42	
Miscellaneous,	8,054 16	
	<hr/>	12,265 58
Balance,		<hr/>
		\$774,147 46

LIABILITIES.

Losses adjusted, unpaid,	\$27,474 94	
claimed and reported,	27,873 21	
disputed or resisted,	11,975 64	
	<hr/>	
Total amount of losses,	\$67,323 79	
Less reinsurance,	1,934 07	
	<hr/>	
Net amount of unpaid losses,	\$65,389 72	
Unearned premiums on outstanding risks,	337,955 47	
Commissions and brokerage,	16,823 59	
Return premiums and reinsurance,	20,287 68	
Miscellaneous,	4,105 62	
Reinsurance disallowed,	941 15	
Gross liabilities, except capital,	<hr/>	\$445,503 23
		<hr/>
Surplus as regards policy-holders,		\$328,644 23
Deposit capital,		200,000 00
		<hr/>
Surplus over capital,		\$128,644 23

INCOME.

Fire premiums outstanding Dec. 31, 1894,	\$105,219 55	
Premiums on risks written or renewed,	623,404 22	
	<hr/>	
Total,	\$728,623 77	
Premiums now in course of collection,	106,057 76	
	<hr/>	
Entire premiums collected,	\$622,566 01	
Less reinsurance and return premiums,	166,533 13	
Net cash fire premiums received,	<hr/>	\$456,032 88
Cash marine premiums received,		7,104 67
Interest and dividends received from all sources,		25,163 09
		<hr/>
Gross cash income,		\$488,300 64

EXPENDITURES.

Cash paid for fire losses,	\$297,369 10	
Deduct salvage and reinsurance,	16,246 64	
Net cash paid for fire losses,	<hr/>	\$281,122 46
Cash paid for marine and inland losses,		1,500 00
for commissions and brokerage,		101,781 98
for salaries of officers and employees,		47,994 04
for State and local taxes,		10,150 86
for rents and incidentals,		31,008 09
		<hr/>
Gross cash expenditures,		\$473,557 43

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1894,	\$44,866,254 00	\$623,267 48
Fire risks written during 1895,	48,846,436 00	623,404 22
Total,	\$93,712,690 00	\$1,246,671 70
Deduct risks expired and terminated,	42,708,789 00	596,610 70
In force at end of year,	\$51,003,901 00	\$650,061 00
Deduct amount reinsured,	1,950,387 00	24,453 05
Net amount in force,	\$49,053,514 00	\$625,607 95
Marine risks outstanding Dec. 31, 1894,	\$9,450 00	\$188 87
Marine risks written during 1895,	238,629 00	7,104 67
Total,	\$248,079 00	\$7,293 54
Deduct risks expired and terminated,	184,448 00	4,427 02
In force at end of year,	\$63,631 00	\$2,866 52

MISCELLANEOUS.

Fire losses incurred during the year,	\$273,045 00
Marine and inland losses incurred during the year,	1,500 00

UNITED STATES BRANCH OF "THE RELIANCE MARINE INSURANCE COMPANY (LIMITED)," LIVERPOOL.

DEPOSIT CAPITAL, \$300,000.

H. COPE WEST, *United States Manager.**Office, New York, N. Y.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$25,000 00	\$27,500 00
New York city bonds,	200,000 00	202,000 00
Brooklyn city bonds,	50,000 00	53,250 00
Boston city bonds,	30,000 00	30,150 00
Old Colony Railroad bonds,	15,000 00	15,375 00
	\$320,000 00	\$328,275 00

SUMMARY OF ASSETS DEC. 31, 1895.

Stocks and bonds, as per schedule,	\$328,275 00
Cash in the office of the company,	228 38
Cash deposited in bank,	2,686 42
Interest due and accrued,	4,806 25
Premiums in course of collection (gross),	13,841 66
Notes taken for marine and inland risks,	5,126 30
Reinsurance,	7,680 96
Premiums more than three mos due,	\$1,336 26
Gross assets,	\$362,644 97

Unadmitted.

Cash not in control of trustees,	\$2,914 80
Balance,	<u>\$359,730 17</u>

LIABILITIES.

Losses adjusted, unpaid,	\$6,288 97	
claimed and reported,	29,422 69	
disputed or resisted,	<u>50,444 55</u>	
Total amount of losses,	\$86,156 21	
Less reinsurance,	<u>66,541 39</u>	
Net amount of unpaid losses,	\$19,614 82	
Unearned premiums on outstanding risks,	18,976 62	
Due and accrued for rent, salaries, etc.,	350 00	
Commissions and brokerage,	1,005 98	
Return premiums and reinsurance,	1,147 48	
Reinsurance disallowed,	<u>27,561 00</u>	
Gross liabilities, except capital,		<u>68,655 90</u>
Surplus as regards policy-holders,		\$291,074 27
Deposit capital,		<u>300,000 00</u>
Impairment of capital,*		\$8,925 73

INCOME.

Marine premiums outstanding Dec. 31, 1894,	\$37,743 06	
Same not collected,	<u>231 95</u>	
Net collected,	\$37,511 11	
Premiums on risks written or renewed,	<u>147,270 84</u>	
Total,	\$184,781 95	
Premiums now in course of collection,	<u>20,304 22</u>	
Entire premiums collected,	\$164,477 73	
Less reinsurance and return premiums,	<u>36,531 11</u>	
Net cash marine premiums received,		\$127,946 62
Interest and dividends received from all sources,		<u>8,716 90</u>
Gross cash income,		\$136,663 52

EXPENDITURES.

Cash paid for marine and inland losses,	\$129,674 67	
Deduct salvage and reinsurance,	<u>39,103 77</u>	
Net cash paid for marine and inland losses,		\$90,570 90
Cash paid for commissions and brokerage,		<u>13,672 46</u>

* Since rendering its annual statement the company has deposited in the hands of its trustees \$15,000, par value, Hereford R.R. bonds.

Cash paid for salaries of officers and employees,	\$9,938 93
for State and local taxes,	1,997 45
for rent and incidentals,	9,364 15
<hr/>	
Gross cash expenditures,	\$125,543 89

RISKS AND PREMIUMS.

		Premiums.
Marine risks outstanding Dec. 31, 1894, . . .	\$1,709,131 00	\$42,978 45
Marine risks written during 1895, . . .	16,564,827 00	147,270 84
<hr/>		<hr/>
Total,	\$18,273,958 00	\$190,249 29
Deduct risks expired and terminated, . . .	15,723,504 00	164,882 16
<hr/>		<hr/>
In force at end of year,	\$2,550,454 00	\$25,367 13

MISCELLANEOUS.

Marine and inland losses incurred during the year, . . .	\$5,941 00
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UNITED STATES BRANCH OF THE "ROYAL INSURANCE
COMPANY," LIVERPOOL, ENGLAND.*Office, 85 Water Street, Boston.*

DEPOSIT CAPITAL, \$200,000.

SCULL & FIELD, *Managers of the New England Branch.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$560,000 00	\$652,400 00
Albany & Susquehanna Railroad bonds, . . .	350,000 00	409,500 00
Brooklyn & Montauk Railroad bonds, . . .	25,000 00	27,500 00
Central Railroad of New Jersey bonds, . . .	200,000 00	235,000 00
Chicago, Burlington & Quincy Railroad bonds, . . .	50,000 00	60,000 00
Chicago, Milwaukee & St. Paul R.R. bonds, . . .	62,000 00	78,740 00
Chicago & Northwestern Railroad bonds, . . .	100,000 00	141,000 00
Chicago, Rock Island & Pacific R.R. bonds, . . .	100,000 00	131,000 00
Cin., Ind., St. Louis & Chicago R.R. bonds, . . .	100,000 00	102,000 00
Cleveland & Pittsburgh Railroad bonds, . . .	100,000 00	107,000 00
Delaware & Hudson Canal Co. bonds, . . .	40,000 00	56,800 00
Illinois Central Railroad bonds, . . .	100,000 00	112,000 00
Lake Erie & Western Railroad bonds, . . .	30,000 00	34,800 00
Michigan Central Railroad bonds, . . .	170,000 00	187,600 00
Milwaukee & St. Paul Railroad bonds, . . .	100,000 00	126,000 00
Morris & Essex Railroad bonds, . . .	16,000 00	22,720 00
N. Y. Central & Hudson River R.R. bonds, . . .	100,000 00	121,000 00
New York, Chicago & St. Louis R.R. bonds, . . .	100,000 00	102,000 00
New York & Harlem Railroad bonds, . . .	110,000 00	125,400 00
N. Y., Lackawanna & Western R.R. bonds, . . .	100,000 00	134,000 00

	Par Value.	Market Value.
Pennsylvania Railroad bonds,	\$30,000 00	\$33,600 00
Pittsburgh, Fort Wayne & Chic. R.R. bonds, .	14,000 00	20,160 00
Philadelphia & Reading Railroad bonds, . .	100,000 00	105,000 00
Rome, Watertown & Ogdensburgh R.R. bonds,	25,000 00	29,750 00
St Paul, Minn. & Manitoba R.R. bonds, . .	75,000 00	90,750 00
Syracuse, Binghampton & N. Y. R.R. bonds, .	50,000 00	65,500 00
United New Jersey R.R. & Canal Co. bonds, .	300,000 00	341,000 00
West Shore Railroad bonds,	100,000 00	106,000 00
Winona & St. Peter R.R. bonds,	38,000 00	49,400 00
	<hr/>	<hr/>
	\$3,245,000 00	\$3,807,620 00

SUMMARY OF ASSETS DEC. 31, 1895.

Cash value of unencumbered real estate, . .	\$1,756,156 24	
Loans on mortgage of real estate (first liens*),	291,000 00	
Interest due or accrued thereon,	1,234 99	
Stocks and bonds, as per schedule,	3,807,620 00	
Cash in the office of the company,	5,906 58	
Cash deposited in bank,	472,650 25	
Premiums in course of collection (gross), .	656,984 27	
Notes taken for marine and inland risks, .	1,858 95	
Rents due and accrued,	14,769 27	
Reinsurance, etc,	2,851 37	
Perpetual insurance deposit,	5,616 19	
Premiums more than three mos. due, \$20,712 29		
Gross assets,	<hr/>	\$7,016,648 11

Unadmitted.

Special deposits,	\$262,125 00	
Real estate,	65,000 00	
Cash not in control of trustees,	52,483 36	
	<hr/>	379,608 36
Balance,		<hr/>
		\$6,637,039 75

LIABILITIES.

Losses adjusted, unpaid,	\$59,410 06
claimed and reported,	518,455 45
disputed or resisted,	73,562 96
	<hr/>
Total amount of losses,	\$651,428 47
Less reinsurance,	145,576 70
	<hr/>
Net amount of unpaid losses,	\$505,851 77

* Total value of property mortgaged, \$642,500 00
Amount of insurance held as collateral, 294,000 00

Unearned premiums on outstanding risks, . . .	\$4,065,985	12
Reclaimable on perpetual fire policies, . . .	217,623	61
Liability under life department, . . .	116,500	00
Due and accrued for rent, salaries, etc., . . .	5,639	11
State and local taxes,	15,645	94
Commissions and brokerage,	117,788	94
Return premiums,	23,448	00
Reinsurance,	170,286	79
Reinsurance disallowed,	15,338	38
<hr/>		
Gross liabilities, except capital, . . .	\$5,254,107	66
Deduct liability on special deposits, . . .	215,139	19
<hr/>		\$5,038,968 47
<hr/>		
Surplus as regards policy-holders,	\$1,598,071	28
Deposit capital,	200,000	00
<hr/>		
Surplus over capital,	\$1,398,071	28

INCOME.

Fire premiums outstanding Dec. 31, 1894, . . .	\$683,450	76
Premiums on risks written or renewed, . . .	6,454,560	79
<hr/>		
Total,	\$7,138,011	55
Premiums now in course of collection, . . .	679,555	51
<hr/>		
Entire premiums collected,	\$6,458,456	04
Less reinsurance and return premiums, . . .	1,583,083	08
Net cash fire premiums received,	<hr/>	\$4,875,372 96
Interest received on mortgages,		15,367 66
Interest and dividends received from all other sources, . . .		186,994 03
Income from rents,		59,826 92
Deposits received for perpetual fire risks, . . .	\$36,444	86
<hr/>		
Gross cash income,	\$5,137,561	57

EXPENDITURES.

Cash paid for fire losses,	\$3,026,483	97
Deduct salvage and reinsurance,	302,622	25
Net cash paid for fire losses,	<hr/>	\$2,723,861 72
Cash paid for commissions and brokerage,		841,284 11
for salaries of officers and employees,		324,178 80
for State and local taxes,		124,151 17
for rent and incidentals,		255,566 69
Deposits returned on perpetual fire risks, . . .	\$28,349	99
<hr/>		
Gross cash expenditures,	\$4,269,042	49

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1894,	\$875,004,060 00	\$8,685,084 83
Fire risks written during 1895,	682,955,956 00	6,454,560 79
Total,	\$1,557,960,016 00	\$15,139,645 62
Deduct risks expired and terminated,	698,204,153 00	6,586,019 47
In force at end of year,	\$859,755,863 00	\$8,553,626 15
Deduct amount reinsured,	79,074,072 00	571,273 54
Net amount in force,	\$780,681,791 00	\$7,982,352 61
Perpetual risks in force (not included above),	\$8,981,849 00	\$9,466 63

MISCELLANEOUS.

Fire losses incurred during the year,	\$2,632,096 00
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UNITED STATES BRANCH OF "THE ROYAL EXCHANGE ASSURANCE," LONDON, ENGLAND.

DEPOSIT CAPITAL, \$200,000.

ROBERT DICKSON, *Resident Manager.**Office, San Francisco, Cal.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$276,600 00	\$304,260 00
Boston city bonds,	22,000 00	23,540 00
	\$298,600 00	\$327,800 00

SUMMARY OF ASSETS DEC. 31, 1895.

Stocks and bonds, as per schedule,	\$327,800 00
Cash in the office of the company,	60 79
Cash deposited in bank,	2,798 43
Interest due and accrued,	2,676 00
Premiums in course of collection (gross),	37,752 68
Reinsurance,	1,704 21
Premiums more than three mos. due, \$1,831 21	
Gross assets,	\$372,792 11

Unadmitted.

Special deposits,	\$55,000 00
United States bonds not in control of trustees,	9,900 00
Cash in office not in control of trustees,	60 79
Cash in bank not in control of trustees,	5,474 43
	70,435 22
Balance,	\$302,356 89

LIABILITIES.

Losses adjusted, unpaid,	\$23,683 00	
Less reinsurance,	5,847 00	
<hr/>		
Net amount of unpaid losses,	\$17,836 00	
Unearned premiums on outstanding risks,	112,576 96	
Commissions and brokerage,	7,173 00	
Reinsurance,	706 55	
<hr/>		
Gross liabilities, except capital,	\$138,292 51	
Deduct liability on special deposits,	16,455 00	
<hr/>		\$121,837 51
<hr/>		
Surplus as regards policy-holders,	\$180,519 38	
Deposit capital,	200,000 00	
<hr/>		
Impairment of capital,*	\$19,480 62	

INCOME.

Fire premiums outstanding Dec. 31, 1894,	\$43,492 50	
Premiums on risks written or renewed,	233,759 38	
<hr/>		
Total,	\$277,251 88	
Premiums now in course of collection,	39,583 89	
<hr/>		
Entire premiums collected,	\$237,667 99	
Less reinsurance and return premiums,	71,516 32	
Net cash fire premiums received,	<hr/>	\$166,151 67
Interest and dividends received from all sources,	11,584 00	
<hr/>		
Gross cash income,	\$177,735 67	

EXPENDITURES.

Cash paid for fire losses,	\$84,729 81	
Deduct salvage and reinsurance,	11,282 77	
Net cash paid for fire losses,	<hr/>	\$73,447 04
Cash paid for commissions and brokerage,	38,144 33	
for salaries of officers and employees,	12,976 00	
for State and local taxes,	2,838 50	
for incidentals,	23,273 31	
Remitted to home office,	\$22,593 50	
<hr/>		
Gross cash expenditures,	\$150,679 18	

* Since December 31 the United States bonds disallowed in assets have passed into the control of the trustees, who have also purchased \$25,000 of the new government loan.

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1894,	\$15,424,548 00	\$244,998 27
Fire risks written during 1895,	19,666,415 00	233,759 38
Total,	\$35,090,963 00	\$478,757 65
Deduct risks expired and terminated,	14,829,377 00	237,764 92
In force at end of year,	\$20,261,586 00	\$240,992 73
Deduct amount reinsured,	1,341,079 00	15,838 70
Net amount in force,	\$18,920,507 00	\$225,154 03

MISCELLANEOUS.

Fire losses incurred during the year,	\$81,306 00
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UNITED STATES BRANCH OF THE "SCOTTISH UNION AND NATIONAL INSURANCE CO.," EDINBURGH, GREAT BRITAIN.

DEPOSIT CAPITAL, \$200,000.

M. BENNETT, *Manager*.*Office, Hartford, Conn.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$50,000 00	\$54,750 00
County of Middlesex debentures,	22,000 00	22,000 00
City of Toronto bonds,	1,500 00	1,500 00
Ontario Railway subsidy bonds,	51,912 00	46,026 30
Canada inscribed stock,	100,000 00	109,000 00
City of Richmond bonds,	52,500 00	52,500 00
Georgia State bonds,	25,000 00	25,000 00
Freehold Loan and Savings Co. debenture,	25,000 00	25,000 00
New York City bonds,	200,000 00	202,000 00
Land Security Co. debenture,	25,000 00	25,000 00
Central Canada Loan & Savings Co. debenture,	25,000 00	25,000 00
Chicago, Milwaukee & St. Paul R.R. bonds,	50,000 00	44,750 00
Pitts., Cincinnati, Chic. & St. Louis R.R. bonds,	25,000 00	25,281 25
Cleve., Cincinnati, Chic. & St. Louis R.R. bonds,	30,000 00	25,087 50
Boston & Maine Railroad bonds,	50,000 00	57,500 00
Central Railroad of New Jersey bonds,	50,000 00	57,125 00
Maine Central Railroad bonds,	40,000 00	40,800 00
Baltimore and Ohio Railroad bonds,	26,000 00	28,860 00
City of Toledo, Ohio, bonds,	50,000 00	52,875 00
County of Milwaukee, Wisconsin, bonds,	35,000 00	38,600 00
County of Lucas, Ohio, court house bonds,	100,000 00	101,000 00
Staten Island Railroad bonds,	25,000 00	25,625 00
Chicago & Northwestern Railroad bonds,	50,000 00	54,125 00
Hartford Street Railway bonds,	100,000 00	101,750 00
	\$1,208,912 00	\$1,241,155 05

SUMMARY OF ASSETS DEC. 31, 1895.

Cash value of unencumbered real estate,	\$34,389 94	
Loans on mortgage of real estate (first liens*),	1,465,689 68	
Interest due or accrued thereon,	26,810 30	
Stocks and bonds, as per schedule,	1,241,155 05	
Cash in the office of the company,	802 99	
Cash deposited in bank,	286,861 25	
Interest due and accrued,	12,105 54	
Premiums in course of collection (gross),	253,596 70	
Reinsurance,	2,610 22	
Gross assets,	<u> </u>	\$3,323,521 67

Unadmitted.

Special deposits in other States,	\$345,750 00	
Cash not in control of trustees,	37,164 24	
	<u> </u>	382,914 24
Balance,		<u> </u>
		\$2,940,607 43

LIABILITIES.

Losses adjusted, unpaid,	\$64,401 50	
claimed and reported,	104,994 00	
disputed or resisted,	19,849 50	
Unearned premiums on outstanding risks,	1,259,801 69	
Commissions and brokerage,	25,875 00	
Reinsurance,	97,650 25	
	<u> </u>	
Gross liabilities, except capital,	\$1,572,571 94	
Deduct liability on special deposits,	221,147 27	
	<u> </u>	1,351,424 67
Surplus as regards policy-holders,		\$1,589,182 76
Deposit capital,		200,000 00
		<u> </u>
Surplus over capital,		\$1,389,182 76

INCOME.

Fire premiums outstanding Dec. 31, 1894,	\$197,721 99	
Premiums on risks written or renewed,	2,873,258 75	
	<u> </u>	
Total,	\$3,070,980 74	
Premiums now in course of collection,	253,596 70	
	<u> </u>	
Entire premiums collected,	\$2,817,384 04	
Less reinsurance and return premiums,	1,288,586 59	
Net cash fire premiums received,	<u> </u>	\$1,528,797 45
Interest received on mortgages,		72,645 56
Interest and dividends received from all other sources,		40,813 03
		<u> </u>
Gross cash income,		\$1,642,256 04

* Value of lands mortgaged, \$1,749,800 00
Value of buildings thereon, 1,868,405 00
Amount of insurance held as collateral, 1,564,925 00

EXPENDITURES.

Cash paid for fire losses,	\$809,379 99
for commissions and brokerage,	258,224 19
for salaries of officers and employees,	69,813 66
for State and local taxes,	44,019 33
for incidentals,	110,831 73
Gross cash expenditures,	\$1,292,268 90

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1894,	\$279,142,038 00	\$2,769,173 35
Fire risks written during 1895,	286,473,800 00	2,873,258 75
Total,	\$565,615,838 00	\$5,642,432 10
Deduct risks expired and terminated,	221,740,134 00	2,524,926 93
In force at end of year,	\$343,875,704 00	\$3,117,505 17
Deduct amount reinsured,	83,548,356 00	723,160 42
Net amount in force,	\$260,327,348 00	\$2,394,344 75

MISCELLANEOUS.

Fire losses incurred during the year,	\$805,384 00
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UNITED STATES BRANCH OF THE "SUN INSURANCE OFFICE,"
LONDON, ENGLAND.

DEPOSIT CAPITAL, \$200,000.

J. J. GUILLE, *Resident Manager.**Office, New York, N. Y.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$484,000 00	\$521,960 00
Savannah & Western R.R. bonds,	25,000 00	15,000 00
Central Railroad of New Jersey bonds,	25,000 00	28,500 00
Chicago, Milwaukee & St. Paul R.R. bonds,	15,000 00	15,450 00
Atchison, Topeka & Santa Fé notes,	50,000 00	50,000 00
St. Louis Bridge Co. bonds,	25,000 00	33,000 00
Minn., Saulte Ste. Marie & Atlantic R.R. bonds,	25,000 00	23,750 00
Cleve., Cinn., Chicago & St. Louis R.R.,	25,000 00	22,750 00
Louisville & Nashville R.R. bonds,	23,000 00	25,990 00
Norfolk & Western R.R. bonds,	20,000 00	21,800 00
Atchison, Topeka & Santa Fé bonds,	25,000 00	17,500 00
Rio Grande Junction bonds,	25,000 00	21,500 00

	Par Value.	Market Value.
Cincinnati, Hamilton & Dayton bonds, . . .	\$50,000 00	\$50,500 00
Terminal R.R. Association of St. Louis bonds,	25,000 00	27,500 00
New York, Lake Erie & Western bonds, . . .	50,000 00	70,000 00
Pittsburgh, Fort Wayne & Chicago stock, . .	30,000 00	46,500 00
West End Street Railway Co. bonds, . . .	50,000 00	52,250 00
Lehigh Valley Terminal bonds,	50,000 00	55,500 00
Chicago, Milwaukee & St. Paul bonds, . . .	25,000 00	25,750 00
Milwaukee, Lake Shore & Western bonds, . .	25,000 00	27,500 00
Lehigh & New York bonds,	100,000 00	92,000 00
Louisville & Nashville & Mobile & Montg. b'ds,	100,000 00	104,000 00
City of Sandusky, Ohio, bonds,	10,000 00	10,300 00
City of Dayton, Ohio, bonds,	45,000 00	51,750 00
City of Richmond, Va., bonds,	10,000 00	11,200 00
Lucas County, Ohio, court house bonds, . . .	25,000 00	25,500 00
City of Youngstown, Ohio, township park b'ds,	5,000 00	5,400 00
Harrison County, Ohio, court house bonds, . .	10,000 00	10,500 00
City of Toledo, Ohio, street improvement b'ds,	10,000 00	11,300 00
City of Portland, Oregon, water loan bonds, .	32,000 00	36,160 00
Underwriters Salvage Co. stock,	1,000 00	1,000 00
	<hr/>	<hr/>
	\$1,420,000 00	\$1,511,810 00

SUMMARY OF ASSETS DEC. 31, 1895.

Cash value of unencumbered real estate, . . .	\$270,000 00	
Loans on mortgage of real estate (first liens*),	203,000 00	
Interest due or accrued thereon,	1,975 83	
Stocks and bonds, as per schedule,	1,511,810 00	
Cash in the office of the company,	371 50	
Cash deposited in bank,	178,762 58	
Interest due and accrued,	24,731 24	
Premiums in course of collection (gross), . .	287,018 07	
Rents due and accrued,	1,778 50	
Premiums more than three mos. due, \$17,610 18		
Gross assets,	<hr/>	\$2,479,447 72

Unadmitted.

Special deposits in other States,	\$199,450 00	
Cash not in control of trustees,	40,024 79	
	<hr/>	239,474 79
Balance,		<hr/>
		\$2,239,972 93

* Value of lands mortgaged, \$163,000 00
Value of buildings thereon, 155,000 00
Amount of insurance held as collateral, 137,000 00

LIABILITIES.

Losses adjusted, unpaid,	\$85,328 50	
claimed and reported,	64,452 00	
disputed or resisted,	24,503 25	
	<hr/>	
Total amount of losses,	\$174,283 75	
Less reinsurance,	4,175 00	
	<hr/>	
Net amount of unpaid losses,	\$170,108 75	
Unearned premiums on outstanding risks,	1,413,057 78	
Due and accrued for rent, salaries, etc.,	1,108 33	
Commissions and brokerage,	60,925 65	
Reinsurance,	7,754 15	
Reinsurance disallowed,	2,405 92	
	<hr/>	
Gross liabilities, except capital,	\$1,655,360 58	
Deduct liability on special deposits,	147,939 89	
	<hr/>	\$1,507,420 69
Surplus as regards policy-holders,		\$732,552 24
Deposit capital,		200,000 00
		<hr/>
Surplus over capital,		\$532,552 24

INCOME.

Fire premiums outstanding Dec. 31, 1894,	\$317,042 10	
Premiums on risks written or renewed,	2,066,403 14	
	<hr/>	
Total,	\$2,383,445 24	
Premiums now in course of collection,	304,628 25	
	<hr/>	
Entire premiums collected,	\$2,078,816 99	
Less reinsurance and return premiums,	487,351 94	
Net cash fire premiums received,	<hr/>	\$1,591,465 05
Interest received on mortgages,		18,405 26
Interest and dividends received from all other sources,		62,977 75
Income from rents,		9,820 25
		<hr/>
Gross cash income,		\$1,682,668 31

EXPENDITURES.

Cash paid for fire losses,	\$946,598 59	
Deduct salvage and reinsurance,	35,973 02	
Net cash paid for fire losses,	<hr/>	\$910,625 57
Cash paid for commissions and brokerage,		288,075 62
for salaries of officers and employees,		78,784 32
for State and local taxes,		35,253 72
for incidentals,		163,601 89
		<hr/>
Gross cash expenditures,		\$1,476,341 12

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1894,	\$301,087,057 00	\$2,960,884 18
Fire risks written during 1895,	199,416,066 00	2,066,403 14
Total,	\$500,503,123 00	\$5,027,287 32
Deduct risks expired and terminated,	184,487,824 00	2,070,406 41
In force at end of year,	\$316,015,299 00	\$2,956,880 91
Deduct amount reinsured,	14,904,382 00	141,180 67
Net amount in force,	\$301,110,917 00	\$2,815,700 24

MISCELLANEOUS.

Fire losses incurred during the year,	\$865,856 00
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UNITED STATES BRANCH OF THE "THAMES AND MERSEY
MARINE INSURANCE COMPANY," LIVERPOOL, ENGLAND.

DEPOSIT CAPITAL, \$300,000.

A. J. MACDONALD, *Manager*.

Office, New York, N. Y.

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds,	\$375,000 00	\$416,250 00
Chicago & Northwestern Railway Co. bonds,	80,000 00	94,400 00
	\$455,000 00	\$510,650 00

SUMMARY OF ASSETS DEC. 31, 1895.

Stocks and bonds, as per schedule,	\$510,650 00
Cash in the office of the company,	4,934 42
Cash deposited in bank,	23,289 94
Premiums in course of collection (gross),	54,806 84
Notes taken for marine and inland risks,	1,919 37
Reinsurance,	4,945 21
Premiums more than three mos. due, \$3,049 58	
Gross assets,	\$600,545 78

Unadmitted.

Special deposits in other States,	\$83,250 00
Cash not in control of trustees,	28,224 36
	111,474 36
Balance,	\$489,071 42

LIABILITIES.		
Losses adjusted and reported,	\$121,224 00	
Losses claimed and reported,	25,263 00	
Total amount of losses,	<u>\$146,487 00</u>	
Less reinsurance,	61,105 00	
Net amount of unpaid losses,	<u>\$85,382 00</u>	
Unearned premiums on outstanding risks,	76,450 00	
Commissions and brokerage,	4,358 65	
Reinsurance,	12,437 74	
Reinsurance disallowed,	<u>31,110 00</u>	
Gross liabilities, except capital,	\$209,738 39	
Deduct liability on special deposits,	422 88	
	<u>\$209,315 51</u>	
Surplus as regards policy-holders,	\$279,755 91	
Deposit capital,	<u>300,000 00</u>	
Impairment of capital,*	\$20,244 09	
INCOME.		
Marine premiums outstanding Dec. 31, 1894,	\$32,041 20	
Same not collected,	246 65	
Net collected,	<u>\$31,794 55</u>	
Premiums on risks written or renewed,	437,497 31	
Total,	<u>\$469,291 86</u>	
Premiums now in course of collection,	59,775 79	
Entire premiums collected,	<u>\$409,516 07</u>	
Less reinsurance and return premiums,	77,005 23	
Net cash marine premiums received,	<u>\$332,510 84</u>	
Interest and dividends received from all sources,	15,000 00	
Income from suspense account,	571 25	
Gross cash income,	<u>\$348,082 09</u>	
EXPENDITURES.		
Cash paid for marine and inland losses,	\$203,284 19	
Deduct salvage and reinsurance,	53,922 69	
Net cash paid for marine and inland losses,	<u>\$149,361 50</u>	
Cash paid for commissions and brokerage,	26,429 32	
for salaries of officers and employees,	21,621 57	
for State and local taxes,	7,063 54	
for rent and incidentals,	18,924 27	
Remitted to home office,	<u>\$124,775 42</u>	
Gross cash expenditures,	<u>\$223,400 20</u>	

* Since rendering its annual statement the company has made good this impairment by a deposit with the trustees of a like amount in current funds. It is also claimed by the company that a loss of \$26,000, included in liabilities, has since been paid by "cash not in control of trustees," which would increase the surplus by an equal amount.

RISKS AND PREMIUMS.

		Premiums.
Marine risks outstanding Dec. 31, 1894, . . .	\$3,258,613 00	\$30,805 00
Marine risks written during 1895, . . .	81,760,250 00	437,497 31
Total,	\$85,018,863 00	\$468,302 31
Deduct risks expired and terminated, . . .	78,759,338 00	383,530 31
In force at end of year,	\$6,259,525 00	\$84,772 00
Deduct amount reinsured,	516,020 00	8,322 00
Net amount in force,	\$5,743,505 00	\$76,450 00

MISCELLANEOUS.

Marine and inland losses incurred during the year, . . .	\$149,361 00
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UNITED STATES BRANCH OF THE "UNION MARINE INSURANCE COMPANY (LIMITED)," LIVERPOOL, ENGLAND.

DEPOSIT CAPITAL, \$300,000.

JONES & WHITLOCK, *Attorneys.**Office, New York, N. Y.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
New York city stock,	\$100,000 00	\$101,500 00
Eastern Railroad bonds,	68,445 00	81,449 55
Boston & Lowell Railroad bonds,	14,000 00	14,495 00
Boston & Albany Railroad bonds,	4,000 00	4,240 00
Boston & Maine Railroad bonds,	7,000 00	8,207 50
Old Colony Railroad bonds,	7,000 00	7,323 75
United States bonds,	200,000 00	228,000 00
Atchison, Topeka & Santa Fé Railroad bonds,	55,500 00	39,960 00
Pennsylvania Railroad bonds,	25,000 00	30,000 00
Ohio & Mississippi Railroad bonds,	14,000 00	14,000 00
Baltimore & Ohio Railroad bonds,	3,000 00	3,630 00
Detroit, Grand Haven & Milwaukee R.R. bonds,	1,000 00	999 00
Eastern Railroad bonds,	5,000 00	6,000 00
	\$503,945 00	\$539,804 80

SUMMARY OF ASSETS DEC. 31, 1895.

Stocks and bonds, as per schedule,	\$539,804 80
Cash deposited in bank,	11,119 74
Premiums in course of collection (gross),	44,456 93
Notes taken for marine and inland risks,	457 80
Reinsurance,	2,462 01
Premiums more than three mos. due, \$900 36	
Gross assets,	\$598,301 28

Unadmitted.

Special deposits in other States, . . .	\$113,000 00	
Cash not in control of trustees, . . .	11,119 74	
Bills receivable,	457 80	
	<hr/>	\$124,577 54
Balance,		<hr/> \$473,723 74

LIABILITIES.

Losses adjusted and reported,	\$130,009 75	
Less reinsurance,	43,750 00	
	<hr/>	
Net amount of unpaid losses,	\$86,259 75	
Unearned premiums on outstanding risks, .	53,309 21	
Due and accrued for rent, salaries, etc., .	1,036 44	
Commissions and brokerage,	1,399 93	
Return premiums,	7,136 34	
Reinsurance, etc.,	12,468 44	
	<hr/>	
Gross liabilities, except capital, . . .	\$161,610 11	
Deduct liability on special deposits, . .	4,233 54	
	<hr/>	157,376 57
Surplus as regards policy-holders,		\$316,347 17
Deposit capital,		300,000 00
		<hr/>
Surplus over capital,		\$16,347 17

INCOME.

Marine premiums outstanding Dec. 31, 1894, .	\$24,593 41	
Same not collected,	259 83	
	<hr/>	
Net collected,	\$24,333 58	
Premiums on risks written or renewed, . .	302,189 77	
	<hr/>	
Total,	\$326,523 35	
Premiums now in course of collection, . .	45,357 29	
	<hr/>	
Entire premiums collected,	\$281,166 06	
Less reinsurance and return premiums, . .	20,800 42	
Net cash marine premiums received, . . .	<hr/>	\$260,365 64
Interest and dividends received from all sources, . . .		16,301 84
Income from all other sources,		1,036 44
Received from home office,	\$40,296 25	
	<hr/>	
Gross cash income,		\$277,703 92

EXPENDITURES.

Cash paid for marine and inland losses, . . .	\$207,760 25	
Deduct salvage and reinsurance, . . .	34,747 33	
Net cash paid for marine and inland losses, . . .		\$173,012 92
Cash paid for commissions and brokerage, . . .		53,822 75
for salaries of officers and employees, . . .		5,680 00
for State and local taxes, . . .		6,615 35
for incidentals, . . .		8,108 21
Remitted to home office, . . .	\$72,080 52	
Gross cash expenditures, . . .		\$247,239 23

RISKS AND PREMIUMS.

		Premiums.
Marine risks outstanding Dec. 31, 1894, . . .	\$3,087,239 00	\$42,699 72
Marine risks written during 1895, . . .	59,201,706 00	302,189 77
Total, . . .	\$62,288,945 00	\$344,889 49
Deduct risks expired and terminated, . . .	59,363,776 00	276,613 31
In force at end of year, . . .	\$2,925,169 00	\$68,276 18
Deduct amount reinsured, . . .	533,305 00	10,854 46
Net amount in force, . . .	\$2,391,864 00	\$57,421 72

MISCELLANEOUS.

Marine and inland losses incurred during the year, . . .	\$309,721 00
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UNITED STATES BRANCH OF THE "UNION SOCIETY,"
LONDON, ENGLAND.

DEPOSIT CAPITAL, \$200,000.

HALL & HENSHAW, *Resident Managers.**Office, New York, N. Y.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Par Value.	Market Value.
United States bonds, . . .	\$303,400 00	\$354,978 00
Massachusetts State bonds, . . .	50,000 00	50,500 00
Boston city bonds, . . .	50,000 00	57,330 00
New York city bonds and stock, . . .	196,000 00	197,155 00
Portland (Oregon) water bonds, . . .	50,000 00	56,000 00
Beech Creek Railroad bonds, . . .	25,000 00	25,500 00
West Shore Railroad bonds, . . .	55,000 00	58,712 50
Broadway & 7th Avenue R.R. bonds, . . .	25,000 00	28,125 00
Maine Central R.R. bonds, . . .	25,000 00	25,250 00
Allegheny Valley R.R. bonds, . . .	25,000 00	26,500 00
Lehigh & New York R.R. bonds, . . .	20,000 00	20,468 00
St. Paul, Minnesota & Manitoba R.R. bonds, . . .	25,000 00	29,750 00
Chicago city bonds, . . .	50,000 00	52,500 00
	\$899,400 00	\$982,768 50

SUMMARY OF ASSETS DEC. 31, 1895.

Stocks and bonds, as per schedule, . . .	\$982,768 50	
Cash in the office of the company, . . .	10,408 80	
Cash deposited in bank,	36,299 09	
Premiums in course of collection (gross), . .	143,565 36	
Gross assets,	<hr/>	\$1,173,041 75

Unadmitted.

Special deposits in other States,	\$173,000 00	
Cash and securities not in control of trustees, .	50,685 89	
	<hr/>	223,685 89
Balance,		<hr/> \$949,355 86

LIABILITIES.

Losses adjusted, unpaid,	\$20,987 95	
claimed and reported,	96,164 26	
disputed or resisted,	2,181 77	
Unearned premiums on outstanding risks, .	491,534 23	
Commissions and brokerage,	37,908 39	
Return premiums,	1,589 38	
Reinsurance disallowed,	13 67	
	<hr/>	
Gross liabilities, except capital, . . .	\$650,379 65	
Deduct liability on special deposits, . . .	19,954 75	
	<hr/>	630,424 90
Surplus as regards policy-holders,		\$318,930 96
Deposit capital,		200,000 00
		<hr/>
Surplus over capital,		\$118,930 96

INCOME.

Fire premiums outstanding Dec. 31, 1894, .	\$116,354 42	
Premiums on risks written or renewed, . .	1,065,804 60	
	<hr/>	
Total,	\$1,182,159 02	
Premiums now in course of collection, . .	143,565 36	
	<hr/>	
Entire premiums collected,	\$1,038,593 66	
Less reinsurance and return premiums, . .	175,131 34	
Net cash fire premiums received,	<hr/>	\$863,462 32
Interest and dividends received from all sources,		29,005 18
		<hr/>
Gross cash income,		\$892,467 50

EXPENDITURES.

Cash paid for fire losses,	\$391,079 58	
Deduct salvage and reinsurance,	5,207 51	
Net cash paid for fire losses,	<u> </u>	\$385,872 07
Cash paid for commissions and brokerage,		218,017 64
for salaries of officers and employees,		11,259 80
for State and local taxes,		21,514 51
for incidentals,		13,723 57
		<u> </u>
Gross cash expenditures,		\$650,387 59

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1894,	\$57,052,633 00	\$759,065 38
Fire risks written during 1895,	93,288,366 00	1,065,804 60
	<u> </u>	<u> </u>
Total,	\$150,340,999 00	\$1,824,869 98
Deduct risks expired and terminated,	77,283,596 00	864,350 99
	<u> </u>	<u> </u>
In force at end of year,	\$73,057,403 00	\$960,518 99
Deduct amount reinsured,	846,175 00	11,701 28
	<u> </u>	<u> </u>
Net amount in force,	\$72,211,228 00	\$948,817 71

MISCELLANEOUS.

Fire losses incurred during the year,	\$383,051 00
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UNITED STATES BRANCH OF THE "WESTERN ASSURANCE COMPANY," TORONTO, CANADA.

DEPOSIT CAPITAL, \$300,000.

FREDERICK B. CARPENTER, *New England Manager.**Office, 13 Central Street, Boston.*

DETAILED STATEMENT OF STOCKS AND BONDS.

	Pa Value.	Market Value.
United States bonds,	\$241,000 00	\$267,510 00
City of Columbus, Ohio, bonds,	50,000 00	53,350 00
City of Toledo, Ohio, bonds,	50,000 00	51,365 00
Georgia State bonds,	25,000 00	26,250 00
City of Richmond, Va., bonds,	42,000 00	42,000 00
Dominion of Canada stock,	151,350 00	158,160 75
Canadian Bank of Commerce stock,	40,000 00	54,400 00
Imperial Loan and Investment Co. stock,	25,000 00	27,000 00
Dominion Savings & Investment Co. stock,	15,000 00	12,000 00
Canada Permanent Loan & Savings Co. stock,	3,500 00	5,250 00
Freehold Loan & Savings Co. stock,	9,500 00	10,450 00

	Par Value.	Market Value.
Toronto Loan & Savings Co. stock, . . .	\$22,500 00	\$25,000 00
Central Canada Loan & Savings Co. stock, . .	20,000 00	24,000 00
Toronto Loan & Savings Co. debentures, . .	25,000 00	25,000 00
Central Can. Loan & Savings Co. debentures, .	45,000 00	45,000 00
City of London, Ont., debentures, . . .	40,000 00	41,168 00
City of Montreal, Que., debentures, . . .	46,000 00	46,413 00
City of Toronto, Ont., debentures, . . .	60,000 00	61,116 00
City of Kingston, Ont., debentures, . . .	21,300 00	24,074 43
City of Winnipeg, Man., debentures, . . .	24,000 00	26,025 80
City of Portland, Ore., bonds, . . .	50,000 00	55,325 00
Chicago Electric Transit Co. bonds, . . .	25,000 00	27,250 00
	<hr/>	<hr/>
	\$1,031,150 00	\$1,108,107 98

SUMMARY OF ASSETS DEC. 31, 1895.

Loans on mortgage of real estate (first liens*),	\$20,000 00	
Stocks and bonds, as per schedule, . . .	1,108,107 98	
Cash in the office of the company, . . .	18 91	
Cash deposited in bank, . . .	214,285 34	
Premiums in course of collection (gross), .	274,740 25	
Notes taken for marine and inland risks, .	33,977 50	
Gross assets, . . .	<hr/>	\$1,651,129 98

Unadmitted.

Special deposits in other States, . . .	\$226,160 00	
Cash not in control of trustees, . . .	18,940 46	
	<hr/>	245,100 46
Balance, . . .		<hr/>
		\$1,406,029 52

LIABILITIES.

Losses adjusted and reported, . . .	\$153,242 84	
Losses disputed or resisted, . . .	23,502 02	
Unearned premiums on outstanding risks, .	918,894 68	
Commissions and brokerage, . . .	35,835 67	
	<hr/>	
Gross liabilities, except capital, . . .	\$1,131,475 21	
Deduct liability on special deposits, . . .	121,191 39	
	<hr/>	1,010,283 82
Surplus as regards policy-holders, . . .		\$395,745 70
Deposit capital, . . .		300,000 00
		<hr/>
Surplus over capital, . . .		\$95,745 70

* Total value of property mortgaged, . . . \$43,500 00
Amount of insurance held as collateral, . . . 13,200 00

INCOME.

Fire premiums outstanding Dec. 31, 1894,	\$276,269 72	
Premiums on risks written or renewed,	1,803,211 25	
Total,	\$2,079,480 97	
Premiums now in course of collection,	266,092 80	
Entire premiums collected,	\$1,813,388 17	
Less reinsurance and return premiums,	309,384 30	
Net cash fire premiums received,		\$1,504,003 87
Marine premiums outstanding Dec. 31, 1894,	\$59,205 31	
Premiums on risks written or renewed,	393,216 57	
Total,	\$452,421 88	
Premiums now in course of collection,	42,624 95	
Entire premiums collected,	\$409,796 93	
Less reinsurance and return premiums,	93,978 61	
Net cash marine premiums received,		315,818 32
Interest and dividends received from all sources,		44,211 04
Gross cash income,		\$1,864,033 23

EXPENDITURES.

Cash paid for fire losses,	\$897,648 73	
Deduct salvage and reinsurance,	74,166 36	
Net cash paid for fire losses,		\$823,482 37
Cash paid for marine and inland losses,	\$403,392 93	
Deduct salvage and reinsurance,	62,452 42	
Net cash paid for marine and inland losses,		340,940 51
Cash paid for commissions and brokerage,		346,465 34
for salaries of officers and employees,		35,800 00
for State and local taxes,		40,244 79
for incidentals,		153,556 16
Gross cash expenditures,		\$1,740,489 17

RISKS AND PREMIUMS.

		Premiums.
Fire risks outstanding Dec. 31, 1894,	\$121,933,697 00	\$1,654,958 04
Fire risks written during 1895,	128,329,654 00	1,803,211 25
Total,	\$250,263,351 00	\$3,458,169 29
Deduct risks expired and terminated,	114,132,816 00	1,673,879 82
In force at end of year,	\$136,130,535 00	\$1,784,289 47
Deduct amount reinsured,	2,299,995 00	28,302 23
Net amount in force,	\$133,830,540 00	\$1,755,987 24

		Premiums.
Marine risks outstanding Dec. 31, 1894, .	\$8,734,324 00	\$115,983 75
Marine risks written during 1895, . .	57,817,518 00	393,216 57
Total,	<u>\$66,551,842 00</u>	<u>\$509,200 32</u>
Deduct risks expired and terminated, .	58,240,892 00	394,634 80
In force at end of year,	<u>\$8,310,950 00</u>	<u>\$114,565 52</u>
Deduct amount reinsured,	1,565,067 00	39,025 55
Net amount in force,	<u>\$6,745,883 00</u>	<u>\$75,539 97</u>

MISCELLANEOUS.

Fire losses incurred during the year,	\$819,310 00
Marine and inland losses incurred during the year,	320,827 00

AGGREGATE.

Deposit capital,	\$7,300,000
Gross present assets,*	\$58,013,635
Gross present liabilities,†	\$37,789,529
INCOME.	
Net cash received for fire premiums,	\$41,013,820
Net cash received for marine and inland premiums,	3,788,212
Interest received from all sources,	1,832,926
Miscellaneous,	233,334
Total income,	\$46,868,292
EXPENDITURES.	
Net cash paid for fire losses,	\$23,401,845
Net cash paid for marine and inland losses,	2,412,426
Cash paid for commissions and brokerage,	8,120,122
for salaries of officers and employees,	2,777,301
for State and local taxes,	1,031,039
for all other items,	2,704,058
Total expenditures,	\$40,449,791
RISKS AND PREMIUMS.	
Fire risks written during the year,	\$5,159,560,329
Premiums thereon,	55,236,510
Marine and inland risks written during the year,	1,363,158,387
Premiums thereon,	5,362,947
Fire risks terminated,	4,931,577,133
Marine risks terminated,	1,342,978,004
Fire risks outstanding at end of year,	5,835,923,975
Marine risks outstanding at end of year,	77,945,625
Fire losses incurred during the year,	22,555,166
Marine losses incurred during the year,	2,619,129

* Immediately available for the payment of losses in this State.

† Not including liabilities in States wherein special deposits have been made.

APPENDIX.

APPENDIX.

GLOUCESTER MUTUAL FISHING INSURANCE COMPANY, GLOUCESTER.*

[Incorporated 1847. Commenced business 1847.]

DAVID S. PRESSON, *President.*

FRANCIS BENNETT, *Secretary.*

SUMMARY OF ASSETS DEC. 31, 1895.

Cash in bank and in course of collection,	\$16,140 07	
Gross assets,	<u> </u>	\$16,140 07

LIABILITIES.

Losses unpaid,	\$7,000 00	
State and local taxes,	342 82	
Gross liabilities,	<u> </u>	\$7,342 82

INCOME.

Premiums collected during the year,	\$55,276 43	
Gross cash income,	<u> </u>	\$55,276 43

EXPENDITURES.

Cash paid for marine losses,	\$47,381 62	
for salaries of officers and employees,	3,473 00	
for State and local taxes,	684 49	
for rent and incidentals,	1,396 29	
for interest on borrowed money,	509 72	
Gross cash expenditures,	<u> </u>	\$53,445 12

RISKS AND PREMIUMS.

		Premiums.
Marine risks written during 1895,	\$1,305,331 00	\$105,823 66
Marine risks expired and terminated,	1,305,331 00	105,823 66

MISCELLANEOUS.

Marine losses incurred during the year,	\$48,290 00
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* The stock is subscribed annually, in November, in shares of \$1,000 each, for which a stock-note is given of \$290 per share, upon which all assessments are made. Each subscriber is required to insure vessel property to at least seven-eighths of the amount of stock taken by him. No vessels are insured except Gloucester fishing vessels. No one risk exceeds \$10,000. All risks terminate on the fifteenth day of November of each year, and each year's business is settled at the close of the year. Premiums commence in November at 9 per cent., and decrease as the season advances to 4 per cent., which is the lowest premium.

SUGGESTIONS FOR LEGISLATION.

Commonwealth of Massachusetts.

INSURANCE DEPARTMENT, BOSTON, Jan. 1, 1896.

To the Honorable the Senate and House of Representatives in General Court assembled.

In accordance with the provisions of law, herewith is submitted such portions of the forthcoming report of the Insurance Commissioner as contain suggestions for legislative action : —

The provisions of the last paragraph of section 16 of chapter 367 of the Acts of the year 1894 have led to some confusion in regard to the change in the character of the corporations therein mentioned. The word “reincorporate” should be stricken out and a provision inserted by which the companies named may “avail themselves” of the privileges of the assessment act.

Under the provisions of the statute requiring in certain contingencies that the Insurance Commissioner should appoint a third referee in regard to a disputed fire loss, there has arisen some difficulty as to the payment of the said referee, and a provision ought to be inserted in the statute providing therefor.

Under the statute of last year reviving, with a smaller minimum sum than was required under former laws, the provision for a guarantee capital for a mutual fire insurance company, the question has arisen as to the application in such company when commencing business, of the provision of the law in regard to the number and amount of risks. The statute should be amended so as to provide that the exemption from these provisions should only apply to companies with a guarantee capital of not less than \$100,000.

The statutes of this Commonwealth forbid the transaction

within Massachusetts of any insurance business except by representatives of duly authorized companies. The experience of the past year and a half has shown that some of the new mutual fire insurance companies of this Commonwealth have gone into other States where they had not been legally admitted, transacting a large amount of business upon which it is exceedingly doubtful if any assessment can be collected. The result is that not only in these incursions into unauthorized territory do the companies of Massachusetts deliberately infringe upon the laws of other States, but that in the ultimate event of losses the Massachusetts policy-holders are required to pay a very much larger assessment than would have been the case had this business not been illegitimately carried on. The statute should absolutely forbid companies of this class from transacting business in States into which they have not been lawfully admitted.

The disastrous failure in one of the cities of the Commonwealth of a voluntary association holding a very considerable amount of funds, while not incorporated but promising to pay gratuities to its members, suggests the desirability of an amendment to the statute by which such holding of funds shall be forbidden, except by duly incorporated associations.

The act passed last year legitimatizing the business of insurance against loss from sprinklers has not entirely met the public want in this direction, and it would seem as if the statute might be further enlarged without danger to the public and in the interest of those having stocks of goods which they desire to have thus insured.

The work of the department in all of its branches has increased three-fold within the past twenty years, while the number of clerks employed otherwise than in the actuarial business has not been increased for more than twenty years. It is absolutely necessary to the proper conduct of the work of the office that there should be added to the list of employees an examiner.

While the statutes of Massachusetts require that a license as agent shall be granted only to a resident of this Commonwealth the provision is made that a license as a broker may be issued to any suitable person. Under this law, citizens of other States — notably of the adjoining State of New Hampshire —

are given licenses as brokers and are thus permitted to come into Massachusetts and transact insurance business, while the laws of these same States — conspicuously New Hampshire — forbid the granting to a citizen of Massachusetts any authority whatever to transact insurance business in such State. It would seem as if the law of reciprocity or retaliation ought to be so far strengthened as to forbid the issuance of a broker's license to transact business in Massachusetts to a resident of any State wherein the laws forbid the issuance of a like license to a citizen of Massachusetts.

Attention is again invited to the salary of the Insurance Commissioner. As was stated last year, for several years prior to 1875 the salary of the Insurance Commissioner of this Commonwealth was \$5,000. By the specific provisions of chapter 434 of the Acts of the year 1869, entitled "An Act providing compensation for clerical and actuarial services in the insurance department," the cost of clerical assistance, incidental and contingent expenses are to be paid out of the fees received from the insurance companies. These fees, which are in addition to the ordinary and usual taxes paid by the insurance companies in like form and manner as any other corporations, are by the act mentioned specifically provided for the purpose of paying the expenses of the Department. For many years they have been largely in excess of the entire cost, and a very considerable sum is annually paid therefrom into the treasury above the entire expense of carrying on the Insurance Department. The companies paying these fees are unanimously in favor of having a larger portion devoted to the salary of the Insurance Commissioner than at present.

The increase in business since 1875, when the salary was \$5,000, has been enormous, as is shown by the following comparison of the principal items, giving the business of companies reporting to the Department: —

	1875.	1895.
Number of policies in force,	765,422	1,904,413
Amount of same,	\$1,907,000,000	\$4,845,983,742
Receipts of Department,	39,929	57,191
Surplus to State over expenditures,	13,239	24,000

Further than this, the following compilation shows the increase in the work of the Department from 1887 to 1895, during the incumbency of the present Commissioner : —

	1887.	1895.	Per Cent. Increase.
Level premium policies, number,	2,451,025	8,673,787	254
Level premium policies, amount,	\$2,586,833,026	\$6,395,635,455	160
Fire and marine reported,	12,574,338,031	17,741,429,891	42
Assessment companies, number reporting,	27	30	11
Assessment companies, amount of insurance,	\$655,336,843	\$1,373,392,068	110
Fraternal, number reporting,	74	273	270
Fraternal, amount of insurance,	\$34,440,000	\$1,298,815,500	3,600
Agents and brokers, licensed and registered,	5,993	16,600	190
Official letters written, pages,	1,230	4,884	300
Average increase,			548 per cent.

It will be seen that, even omitting the extraordinary item of amount of insurance reported by the fraternal corporations, the average increase is 167 per cent. With this presentation of facts in regard to the increase of the work and the accepted facts in regard to the standing of the Department, it is again modestly suggested that there would seem to be no reason why the salary of the Insurance Commissioner of Massachusetts should not be equal to that of the Superintendent of Insurance of the State of New York.

The statute of last year in relation to closing the affairs of the small fraternal beneficiary corporations, owing to relaxing amendments made during its consideration, has resulted in winding up but ten of these corporations. There remain, not enumerating some thirty police and firemen's relief associations, necessarily small, over one hundred of these corporations with less than one hundred and fifty members each, and nearly one-half have less than fifty each. It cannot be shown that the existence of such number of weaklings is of possible advantage to the people of the Commonwealth.

Respectfully submitted,

GEO. S. MERRILL,

Insurance Commissioner.

NEW INSURANCE STATUTES.

The following acts, in addition to those printed in the last report, were passed by the Legislature of 1895 and 1896, and are hereby published for information : —

[Acts of 1895 subsequent to those published in last Fire Report.]

[CHAP. 366.]

AN ACT RELATIVE TO THE ISSUING OF LIFE INSURANCE POLICIES WITHOUT PREVIOUS MEDICAL EXAMINATION.

SECTION 1. No life insurance company organized under the laws of or doing business in this Commonwealth shall enter into any contract of insurance upon lives within this Commonwealth without having previously made or caused to be made a prescribed medical examination of the insured by a registered medical practitioner.

SECT. 2. Any insurance company violating the provisions of this act, or any officer, agent or other person soliciting or effecting, or attempting to effect, a contract of insurance contrary to the provisions hereof, shall be deemed guilty of a misdemeanor and shall be punished by a fine not exceeding one hundred dollars for each offence.

SECT. 3. This act shall take effect on the first day of September in the year eighteen hundred and ninety-five. [*Approved May 9, 1895.*]

[CHAP. 403.]

AN ACT TO AUTHORIZE THE SUPREME COUNCIL AMERICAN LEGION OF HONOR TO HOLD ITS MEETINGS WITHOUT THE COMMONWEALTH.

SECTION 1. The Supreme Council American Legion of Honor may hold its meetings in any state wherein a council of said corporation is established ; and its acts at such meetings shall have the same effect as if done within the Commonwealth.

SECT. 2. This act shall take effect upon its passage. [*Approved May 21, 1895.*]

[CHAP. 474.]

AN ACT PROVIDING FOR CERTAIN CLASSES OF PROPERTY INSURANCE.

SECTION 1. Section twenty-nine of chapter five hundred and twenty-two of the acts of the year eighteen hundred and ninety-four is hereby amended by adding at the end of said section, the following words : —

Seventh, To insure against loss or damage by water to any goods or premises arising from the breakage or leakage of sprinklers and water pipes.

Eighth, To insure against loss or damage to property arising from accidents to elevators, bicycles and vehicles, except rolling stock of railways, — so as to read as follows:— *Section 29*. Insurance companies may be formed as provided in section thirty for any one of the following purposes, to wit:—

First, To insure against loss or damage to property by fire, lightning, or tempest on land, upon the stock or mutual plan.

Second, To insure upon the stock or mutual plan, vessels, freights, goods, money, effects, and money lent on bottomry or respondentia, against the perils of the sea and other perils usually insured against by marine insurance, including risks of inland navigation and transportation.

Third, To guarantee the fidelity of persons in positions of trust, private or public, and to act as surety on official bonds and for the performance of other obligations.

Fourth, To insure against loss or damage to property of the assured, or loss or damage to the life, person or property of another for which the assured is liable, caused by the explosion of steam boilers.

Fifth, To insure any person against bodily injury or death by accident, or any person, firm or corporation against loss or damage on account of the bodily injury or death by accident of any person for which loss or damage said person, firm or corporation is responsible.

Sixth, To insure against the breakage of plate glass, local or in transit.

Seventh, To insure against loss or damage by water to any goods or premises arising from the breakage or leakage of sprinklers and water pipes.

Eighth, To insure against loss or damage to property arising from accidents to elevators, bicycles and vehicles, except rolling stock of railways.

SECT. 2. Section thirty-one of said act is hereby amended by striking out in the ninth line, the word “or,” and by inserting in the tenth line, after the words “steam boiler insurance”, the words:— or for the transaction of the business authorized under the seventh or eighth paragraph of section twenty-nine of this act, — so as to read as follows:— *Section 31*. No corporation so formed shall transact any other business than that specified in its charter and articles of association. Companies to insure plate glass may organize with a capital of not less than one hundred thousand dollars. Companies so formed insuring marine or inland risks upon the stock plan shall have a capital of not less than three hundred thousand dollars. Companies so formed for the transaction of fire insurance on the stock plan, of fidelity insurance, of accident insurance, of

steam boiler insurance, or for the transaction of the business authorized under the seventh or eighth paragraph of section twenty-nine of this act shall have a capital of not less than two hundred thousand dollars. Companies may be so formed to insure mechanics' tools and apparatus against loss by fire for an amount not exceeding two hundred and fifty dollars in a single risk, with a capital of not less than twenty-five thousand dollars, divided into shares of the par value of ten dollars each.

Mutual companies heretofore organized to transact employers' liability insurance may continue such business under the fifth paragraph of section twenty-nine of this act, and such companies shall be subject to the laws, so far as applicable, in relation to mutual fire insurance companies. No company shall be required to have on deposit with the treasurer of the Commonwealth an amount in excess of what is sufficient to enable it to comply with the laws of the states in which it transacts business; and all sums in excess of this amount held on deposit with the treasurer of the Commonwealth or elsewhere shall be counted as of the surplus funds of the company.

SECT. 3. Section eighty of said act is hereby amended by adding at the end of said section the words:—*provided, however*, that a company authorized to transact within this Commonwealth the business of steam boiler insurance or the business authorized under the eighth paragraph of section twenty-nine of this act may also be permitted to transact the business authorized under the seventh paragraph of said section, — so as to read as follows:—*Section 80.* No foreign insurance company hereafter admitted to do business in the Commonwealth shall be authorized to transact more than one class or kind of insurance therein. But any company, domestic or foreign, engaged in this Commonwealth in the sole business of life insurance may, in connection therewith, also engage in the business of insuring against bodily injury or death by accident, by increasing its capital to the amount now required of two separate companies engaged in either one of these two classes of business; and no company now or hereafter admitted shall be allowed to transact both of said classes of business unless it possesses an aggregate capital equal to that required of two separate companies engaged in either one of these classes of business: *provided, however*, that a company authorized to transact within this Commonwealth the business of steam boiler insurance or the business authorized under the eighth paragraph of section twenty-nine of this act may also be permitted to transact the business authorized under the seventh paragraph of said section.

SECT. 4. This act shall take effect upon its passage. [*Approved June 4, 1895.*]

The following act, relating to the question of insurance, was also passed : —

[CHAP. 293.]

AN ACT RELATIVE TO DAMAGES FROM FIRES COMMUNICATED BY LOCOMOTIVE ENGINES.

SECTION 1. Section two hundred and fourteen of chapter one hundred and twelve of the Public Statutes is hereby amended by adding at the end thereof the following words : — In case such railroad corporation is held responsible in damages it shall be entitled to the benefit of any insurance effected upon such property by the owner thereof, less the cost of premium and expense of recovery. The money received as insurance shall be deducted from the damages, if recovered before the damages are assessed ; if not so recovered the policy of insurance shall be assigned to the corporation held responsible in damages, and such corporation may maintain an action thereon, — so as to read as follows : — *Section 214.* Every railroad corporation and street railway company shall be responsible in damages to a person or corporation whose buildings or other property may be injured by fire communicated by its locomotive engines, and shall have an insurable interest in the property upon its route for which it may be so held responsible, and may procure insurance thereon in its own behalf. In case such railroad corporation is held responsible in damages it shall be entitled to the benefit of any insurance effected upon such property by the owner thereof, less the cost of premium and expense of recovery. The money received as insurance shall be deducted from the damages, if recovered before the damages are assessed ; if not so recovered the policy of insurance shall be assigned to the corporation held responsible in damages, and such corporation may maintain an action thereon.

SECT. 2. This act shall take effect upon its passage. [*Approved April 18, 1895.*]

[Acts of 1896.]

[CHAP. 102.]

AN ACT CONCERNING FRATERNAL BENEFICIARY ORGANIZATIONS.

SECTION 1. Section sixteen of chapter three hundred and sixty-seven of the acts of the year eighteen hundred and ninety-four is hereby amended by striking out in the twenty-third line, the words, “re-incorporate under”, and inserting in place thereof the words : — adopt the provisions of, — so that said section shall read as follows : — *Section 16.* Any fraternal beneficiary corporation existing under

the laws of this Commonwealth, and now engaged in transacting business as herein defined, may re-incorporate under the provisions of this act: *provided*, that nothing in this act contained shall be construed as requiring or making it obligatory upon any such corporation to re-incorporate; and any such corporation may continue to exercise all rights, powers and privileges conferred by this act or its articles of incorporation not inconsistent herewith, and shall be subject to the requirements and penalties of this act the same as if re-incorporated hereunder. No charter granted under the provisions of this act shall continue valid after one year from the date of such charter unless the organization has been completed and business begun thereunder. All charters heretofore granted under chapter four hundred and twenty-nine of the acts of the year eighteen hundred and eighty-eight and acts amendatory thereof, and all charters hereafter granted under this act, shall become invalid and of no force if no business thereunder shall be transacted for a period of twelve months. Any such corporation having three thousand or more members may, with the approval of the insurance commissioner, adopt the provisions of chapter four hundred and twenty-one of the acts of the year eighteen hundred and ninety, and thereafter conduct its business in accordance with the provisions of said chapter.

SECT. 2. This act shall take effect upon its passage. [*Approved February 19, 1896.*]

[CHAP. 124.]

AN ACT TO AUTHORIZE FOREIGN BURGLARY INSURANCE COMPANIES TO TRANSACT BUSINESS IN THIS COMMONWEALTH.

SECTION 1. Duly organized corporations of any other state authorized to transact the business of burglary insurance may be admitted to transact such business in this Commonwealth, upon the conditions required under chapter seventy-seven of the acts of the year eighteen hundred and ninety-four.

SECT. 2. This act shall take effect upon its passage. [*Approved March 3, 1896.*]

[CHAP. 126.]

AN ACT RELATIVE TO MUTUAL COMPANIES WITH A GUARANTY CAPITAL.

SECTION 1. Section thirty-nine of chapter five hundred and twenty-two of the acts of the year eighteen hundred and ninety-four is hereby amended by inserting in the second line, after the word "organized", the words:—nor by a mutual fire insurance company with a guaranty capital of less than one hundred thousand dollars,—

so that the section as amended shall read as follows:— *Section 39.* No policy shall be issued by a purely mutual fire insurance company hereafter organized, nor by a mutual fire insurance company with a guaranty capital of less than one hundred thousand dollars, until not less than one million dollars of insurance, in not less than four hundred separate risks upon property located in Massachusetts, has been subscribed for and entered on its books; except that in any town of less than four thousand inhabitants a company may be formed to insure only dwelling houses, farm buildings, and their contents within such town, and may issue policies when fifty thousand dollars of insurance has been subscribed for. No officer or other person whose duty it is to determine the character of the risks, and upon whose decision the applications shall be accepted or rejected by a mutual fire insurance company, shall receive as any part of his compensation a commission upon the premiums, but his compensation shall be a fixed salary and such share of the net profits as the directors may determine. Nor shall such officer or person aforesaid be an employee of any officer or agent of the company.

SECT. 2. This act shall take effect upon its passage. [*Approved March 3, 1896.*]

[CHAP. 136.]

AN ACT IN RELATION TO CERTAIN ORGANIZATIONS PAYING ONLY FUNERAL
AND SICK BENEFITS.

SECTION 1. Any existing fraternal beneficiary corporation or association conducting business upon the lodge system, and any existing purely charitable association or corporation, which pays a death or funeral benefit not exceeding one hundred and twenty-five dollars and disability benefits not exceeding five dollars per week, is hereby authorized to continue in this Commonwealth such business without otherwise conforming to the provisions of chapter three hundred and sixty-seven of the acts of the year eighteen hundred and ninety-four.

SECT. 2. This act shall take effect upon its passage. [*Approved March 5, 1896.*]

[CHAP. 137.]

AN ACT IN RELATION TO THE COMPENSATION OF REFEREES APPOINTED
BY THE INSURANCE COMMISSIONER.

SECTION 1. The last clause of section sixty of chapter five hundred and twenty-two of the acts of the year eighteen hundred and ninety-four is hereby amended by adding thereto the following words:—

In every case of the appointment by the insurance commissioner of said third referee the insuring company or companies shall withhold from the amount of the award rendered one half of the compensation and expenses of said referee, and the said company or companies shall thereupon be obligated to pay to the said referee the full amount of the expenses for such reference, — so that said closing paragraph of said section shall read as follows : —

In case of loss under any fire insurance policy, issued on property in this Commonwealth, in the standard form above set forth, and the failure of the parties to agree as to the amount of loss, if the insurance company shall not, within ten days after a written request to appoint referees under the provision for arbitration in such policy, name three men under such provision, each of whom shall be a resident of this Commonwealth and willing to act as one of such referees; and if also such insurance company shall not, within ten days after receiving the names of three men named by the insured under such provision, make known to the insured its choice of one of them to act as one of such referees, it shall be deemed to have waived the right to an arbitration under such policy, and be liable to suit thereunder, as though the same contained no provision for arbitration as to the amount of loss or damage. And in case of the failure of two referees, chosen, respectively, by the insurance company and the insured, to agree upon and select within ten days from their appointment a third referee willing to act in said capacity, either of the parties may within twenty days from the expiration of said ten days make written application, setting forth the facts, to the insurance commissioner to appoint such third referee; and said commissioner shall thereupon make such appointment and shall send written notification thereof to the parties. In every case of the appointment by the insurance commissioner of said third referee the insuring company or companies shall withhold from the amount of the award rendered one half of the compensation and expenses of said referee, and the said company or companies shall thereupon be obligated to pay to the said referee the full amount of the expenses for such reference.

SECT. 2. This act shall take effect upon its passage. [*Approved March 5, 1896.*]

[CHAP. 140.]

AN ACT TO EXTEND THE POWERS OF FIRE INSURANCE COMPANIES.

SECTION 1. All insurance companies authorized to transact fire insurance business in this Commonwealth may, in addition to the business which they are now authorized by law to do, insure sprinklers, pumps and other apparatus erected or put in position for the

purpose of extinguishing fires, against damage, loss or injury resulting from accidental causes, other than fire; and may also insure any property which such companies are authorized to insure against loss or damage by fire, against damage, loss or injury by water or otherwise, resulting from the accidental breaking of or injury to such sprinklers, pumps or other apparatus, arising from causes other than fire.

SECT. 2. Contracts of insurance of the kind provided for in the first section of this act shall not be incorporated in any contract of insurance against loss or damage by fire, but shall be contained in separate and distinct policies, the conditions of which shall be prescribed by the insurance commissioner of the Commonwealth.

SECT. 3. This act shall take effect upon its passage. [*Approved March 11, 1896.*]

[CHAP. 171.]

AN ACT TO AUTHORIZE INSURANCE COMPANIES TO MAKE ADDITIONAL INVESTMENTS OF THEIR CAPITAL STOCK.

SECTION 1. In addition to the investments now allowed by law the capital stock of insurance companies may be invested in any of the securities in which savings banks may invest their deposits.

SECT. 2. This act shall take effect upon its passage. [*Approved March 19, 1896.*]

REPORT
OF THE
MASSACHUSETTS
STATE FIRE MARSHAL
TO THE
INSURANCE COMMISSIONER
OF THE
COMMONWEALTH OF MASSACHUSETTS.

JANUARY 1, 1896.

Commonwealth of Massachusetts.

OFFICE OF STATE FIRE MARSHAL,
BOSTON, Feb. 15, 1896.

HON. GEORGE S. MERRILL, *Insurance Commissioner.*

DEAR SIR: — I have the honor to submit herewith, in compliance with law, the second annual report of this office, being the first report, however, covering the work of an entire year.

The total number of fires occurring throughout the State during the year was 3,606, as against 3,821 in 1894. The total loss caused by fires in 1895 was \$5,307,803, while the fire loss for 1894 was \$6,107,500, showing a decrease in the annual State fire loss for the present year of \$800,000.

In the city of Boston 719 fires have occurred during the year, causing a loss of \$1,190,845. In 1894 Boston had 1,007 fires, which resulted in a loss of \$1,623,527.

Five per cent. of the total number of Boston fires were of incendiary origin, while fourteen per cent. of the fires occurring outside of Boston were incendiary. This disparity between the number of incendiary fires occurring in Boston and in the outside towns and cities may be largely accounted for by the fact that for a number of years before the establishment of the State Fire Marshal's office all Boston fires were investigated under the fire marshal system, and the annual percentage of incendiarism had thereby become reduced to a normal average of about five per cent. It remains to be seen to what extent the percentage of incendiary fires in the State outside of Boston will ultimately be affected by the present system of universal investigation. The combined percentage of these, outside of Boston incendiary and unknown fires (under which latter head many cases of incendiarism were formerly covered up), during the two years prior to the establishment of the State Fire

Marshal's office was thirty-five per cent. of the total number of fires, being about the same percentage that these two classes of fires maintained in Boston prior to the inauguration of the fire marshal system in that city. During the past year the percentage of these incendiary and unknown fires outside of Boston has been reduced from thirty-five to twenty-one per cent. The number of actual incendiary fires occurring outside of Boston, as given in the report, is, however, somewhat larger than that of last year, owing to the fact that a large number of fires formerly classed as unknown have been placed where they properly belong, in the incendiary column.

During the year there have been 86 arrests for 84 incendiary fires, resulting in 46 final convictions, there being 15 additional cases where the defendants have been found probably guilty in the lower courts and who are now awaiting final trial in the higher courts.

During the year prior to the establishment of the Fire Marshal's office 17 convictions were obtained throughout the State or about 18 per cent. of the total number of arrests as against convictions, amounting to 55 per cent. of the total number of arrests obtained during the present year.

In proportion to the number of fires occurring in buildings of any particular class picture frame factories have had the largest number of incendiary fires, followed, respectively, by ice houses, unoccupied buildings, lumber yards, barns and storehouses.

A very large proportion of the incendiary fires have been set for the purpose of obtaining insurance, the smaller percentage being attributable to motives of spite and revenge or to the irresponsible acts of an unbalanced mind. In view of this fact it may not be amiss at this time to call attention to the principal incentive in these cases of incendiarism for gain, viz., over-insurance. Why does it prevail and what is the remedy? Naturally there are many cases where a merchant may be legitimately over-insured, as, for instance, where at certain seasons of the year his stock becomes naturally depleted so that its inventoried valuation might be materially less than the amount of the insured risk carried for the year. In a large majority of cases, however, where incendiarism

results from over-insurance, the fault may be laid directly at the door of the present methods of conducting the insurance business. The system seems radically wrong in various respects and, while I do not desire to assume censorship over the business customs of a commercial institution so old as that of fire insurance, and which consequently must be considered to have obtained as the product of intelligent and experienced judgment, it may not be considered presumptuous to point out what seems a glaring as well as a most expensive defect in fire-insurance methods and one which ought not to be unremediable. The root of the evil lies in the fact that the interests of brokers and sub-agents, who have no responsibility as the representatives of any particular insurance company, and the interests of the insuring companies themselves are diametrically opposed to one another. It is the natural object of a broker to place all the insurance and earn all the commissions he can, regardless of the character of the risk or of the ratio of the amount of insurance issued to the valuation of the property insured.

The insurance company, on the other hand, is interested in accepting only the risks of honorable individuals, accompanied by a minimum proportion of physical hazard. It should not be forgotten that the character and standing of an applicant for insurance are as important factors in determining the desirability of a risk as the physical hazard of the property insured. It may be well to cite one or two instances of what might almost be considered criminal over-insurance:—

A young man in one of the larger cities engaged in the grocery business, having no previous knowledge of it. He stocked his store to the amount of \$300 and at once saw an insurance agent, who went to the store, viewed the stock and placed a policy of \$1,000 on the same, knowing that it did not amount to over \$300, accepting the proprietor's word that he was going to stock up to the amount of \$1,000. This agent was in the habit of visiting the store and knew that instead of increasing the stock was diminishing. Notwithstanding such knowledge he allowed the insurance to stand and finally there was an incendiary fire. An investigation followed, resulting in the arrest and conviction of the proprietor, who was sentenced to three years in the house of correction. His store

was situated in the central part of the city, attached to a building occupied as a dwelling and in close proximity to many other dwellings built of wood. The fire occurred in the night-time, and but for the prompt and efficient efforts of the fire department no one can estimate the loss which would have followed.

Another case will also illustrate the evils of this system; a man in Essex County started a dry and fancy goods business. A fire occurred in his store, or rather three fires, which were discovered by firemen who extinguished them with a small loss. An inventory taken by experts at the time showed that just before the fire there was less than \$200 worth of goods in the store. The man was arrested and at the trial the insurance agent testified that a short time before the fire he placed \$5,000 insurance upon these goods; he never was in the store and did not know whether the man had any goods or not. The man was convicted and sentenced to five years in State Prison.

On another occasion a Russian herdie driver, without experience, leased a store for a month and started in the jewelry business. He put in a stock of goods which inventoried less than \$500 and which he himself did not claim to be worth over \$1,000. Through a small broker he procured an insurance of \$5,000 on the representation that he expected to increase the value of his stock within a short time. Two weeks after taking out his insurance the place was burned, all the gas-jets being found unlighted and turned on at the time of the fire. This man was convicted and sentenced to four years in State Prison.

In each of these cases the general agents of the insurance companies relied upon the supposed knowledge and on the implied or actual representations of the broker as to the character of the assured and his risk.

A system which allows an agent to place such over-insurance is most pernicious and offers a standing premium for the commission of crime. When it is considered that this is done for the purpose of putting a few dollars into the pockets of an agent in the shape of commissions on his business, thereby endangering the lives and property of the people of the Commonwealth as well as causing great financial loss to insurance

companies and consequently to the public, it is evident that some steps should be taken for remedying the evil.

I would suggest that these brokers and sub-agents be notified that all such cases of culpable over-insurance on their part which come to the knowledge of this office will be forthwith reported to the insurance commissioner, and, if found to be supported by proper evidence, shall be deemed sufficient cause for the commissioner to cancel such broker's license to do business in the Commonwealth.

Forty per cent. of these insurance-defrauding fires were the work of parties with a record, that is, who had previously collected or attempted to collect insurance from one to eight times on fires which were believed to be incendiary, or at least were looked upon as suspicious, and in one instance it was shown that a party who was carrying a large amount of insurance, and on whose premises an incendiary fire had occurred, had been tried, convicted and served sentence for attempting to defraud an insurance company by a fire a few years previous. The public should insist upon it that insurance brokers and the insurance companies themselves should cease carrying on business by methods characterized by such criminal negligence. It would be censurable enough for the insurance company to thus gamble on a bad risk if nothing more were at stake than the trust funds of the public, which constitute the capital of insurance companies, but the harm reaches much deeper than the mere treasury of the insurance company, as a fire set by one of these repeaters, impelled to his crime by the possession of an insurance policy, is liable to spread beyond the limits of the incendiary's property until it shall have destroyed taxable values unprotected by insurance, and possibly the lives of innocent individuals as well. What life-insurance company would accept a risk upon a man who had previously suffered from two or three strokes of paralysis? The risk on the life of a confirmed paralytic is no more hazardous than that upon the property of the repeating incendiary. I would suggest that, in the case of all new or unknown applicants for insurance, they be required to state how many times a loss by fire had occurred on premises occupied by them or where they had an interest in the insured property. Also that, in considering the applications

of "The Star Spangled Banner Hat Company," "The E Pluribus Unum Suspender Company," or "John Smith & Co.," care be taken to ascertain that no person with a previous record for insurance swindling was nestling under its innocent and high-sounding cover.

Another class of criminal fires of which special mention should be made is that of the youthful incendiary. During the year 71 fires were set by boys, causing a loss of over \$88,000. As a rule the courts feel inclined to deal leniently with the young offenders on account of their age, and often place them on probation instead of sending them to some school or correctional institution. It may not be just to hold the juvenile fire-bug equally responsible with the one of maturer years, but at the same time it must be borne in mind that the insignificant match of the malicious small boy stealthily taken from his mother's kitchen is liable to destroy as much property and imperil as many lives as the incendiary torch of the adult criminal. The small boy may not, from an ethical standpoint, be fully responsible for setting fires, neither in fact is the pyromaniac, nor much less is a rattlesnake to be blamed for being a rattlesnake, yet the safety of human lives and the laws of society decree that both of the latter shall be removed out of the way beyond possibility of doing further harm to the public. Why not apply the same rule to the incendiary combination of the malicious small boy and his match? Freight cars and hay cars seem to have been the favorite object of attack on the part of the young incendiary, and here it occurs to call attention to an apparent oversight in the statutes so far as they relate to the destruction of property by fire. While full provision is made for punishing those who set fires to buildings, vessels, stacks of hay, fences, and, in fact, property of almost every conceivable description, the statutes do not make it a crime to burn a freight car. In the case of an incendiary car fire it is useless to charge the boys with "maliciously and wilfully destroying or injuring the property of another," as provided for in the statutes under the chapter on malicious mischief, as the courts hold that the small boy is influenced by no actual malice and that no malice can be presumed, as in the case of burning a building. I would therefore suggest that section 4 of chapter 203 of the Public Statutes be

amended by specifying railway cars in addition to the various kinds of property therein enumerated.

Among the various kind of incendiaries quite a number of pyromaniacs have been found, and these have been sent to some asylum or institution where they could be properly treated until such time as they could be safely restored to their liberty. There is a wide difference between the pyromaniac and the so-called fire-bug, or person who sets fires actuated merely by a spirit of malice or pure evil-mindedness (often superinduced by drunkenness), or whose motive is to create excitement or see the engines come out. The pyromaniac is impelled to his act by an irresistible impulse which he cannot control and is influenced by no motive whatsoever. He or she is the unfortunate victim of a morbid mental condition which appears to be invariably the result of certain abnormal physical conditions which, when they occur, are generally found to exist among young girls between the ages of twelve and sixteen, women of various ages, more frequently those about forty-five, and boys between the ages of fourteen and eighteen. I have thus far always found the disease to be of a temporary nature and find that it generally disappears simultaneously with the disappearance of physical irregularities.

Owing to the improper and, oftentimes, criminal construction of buildings in cities and towns outside of the city of Boston, frequently resulting, in the event of a fire, in the sudden collapse of the building and the consequent spread of the flames to other buildings and the loss of lives, I would respectfully suggest to the legislature that it is of the utmost importance that a building law be enacted which shall apply to medium-sized cities and towns throughout the Commonwealth in order to provide for the construction, regulation and inspection of buildings and a more effectual prevention of fires and the better protection of property and life therein.

Although the explosion of kerosene oil has caused a less number of fires than usual a test of the various exploding oils has shown that, while they invariably conform to the standard required by law (igniting test 110° F., flash test 100° F.,) none of them ignited when subjected to a test of over 128°. As these tests corroborate and confirm previous tests made several years ago by the Fire Marshal of the city of Boston

I advise that the standard laid down in the statutes be raised from 110° F. to at least 130° F.

As the result of notifications sent out by the office, in accordance with the provisions of the statute establishing the same, "dangerous and inflammable conditions" have been removed from many premises, thereby materially diminishing the physical fire-hazard, and in no case has it been found necessary to make legal complaint against parties notified for failure to comply with the request of the office in this respect.

I have thought it wise to defer discussing at any length the general subject of fires and their various causes until such discussion might be based upon the more satisfactory statistics of a two years' State record.

It may, I think, be said, without fear of contradiction, that the results of the year's work have proved not only valuable to the Commonwealth but have demonstrated as well that the existence of such an office is most essential if not well-nigh indispensable to the welfare of her people.

Many factors have contributed to the success of the work, special credit being due to the chiefs and members of the fire and police departments throughout the State for their valuable assistance.

Respectfully submitted,

CHAS. W. WHITCOMB,

State Fire Marshal.

FIRE LOSSES IN MASSACHUSETTS DURING THE YEAR.

The following table shows the number of fires in each city and town of the Commonwealth during 1895, with the amount of the loss as reported to this Department. (The "star" indicates that no fires occurred during the year.)

TABLE I.

	No. of Fires.	Loss.		No. of Fires.	Loss.
Abington, . .	8	\$12,965	Bridgewater, .	6	\$13,475
Acton, . .	5	17,480	Brimfield, . .	8	11,960
Acushnet, . .	*	—	BROCKTON, . .	65	30,779
Adams, . .	7	3,154	Brookfield, . .	13	12,287
Agawam, . .	6	3,802	Brookline, . .	22	25,114
Alford, . .	1	200	Buckland, . .	1	9,744
Amesbury, . .	*	—	Burlington, . .	*	—
Amherst, . .	9	6,585	CAMBRIDGE, . .	115	155,588
Andover, . .	9	35,410	Canton, . .	7	2,646
Arlington, . .	22	9,110	Carlisle, . .	*	—
Ashburnham, .	1	800	Carver, . .	4	5,150
Ashby, . .	2	3,460	Charlemont, . .	2	485
Ashfield, . .	3	1,827	Charlton, . .	1	3,400
Ashland, . .	7	7,210	Chatham, . .	2	1,305
Athol, . .	6	5,560	Chelmsford, . .	7	4,199
Attleborough, .	7	12,561	CHELSEA, . .	69	50,591
Auburn, . .	7	2,184	Cheshire, . .	2	1,575
Avon, . .	*	—	Chester, . .	3	2,118
Ayer, . .	3	460	Chesterfield, . .	*	—
Barnstable, . .	1	5,000	CHICOPEE, . .	13	12,907
Barre, . .	4	4,240	Chilmark, . .	1	325
Becket, . .	2	690	Clarksburg, . .	*	—
Bedford, . .	1	25	Clinton, . .	4	2,650
Belchertown, .	7	6,750	Cohasset, . .	3	4,775
Bellingham, . .	2	3,950	Colrain, . .	5	7,400
Belmont, . .	3	9,275	Concord, . .	7	8,747
Berkley, . .	*	—	Conway, . .	*	—
Berlin, . .	1	2,700	Cottage City, .	1	275
Bernardston, .	1	1,200	Cummington, .	*	—
BEVERLY, . .	21	45,144	Dalton, . .	1	625
Billerica, . .	1	4,812	Dana, . .	*	—
Blackstone, . .	7	8,589	Danvers, . .	9	3,445
Blandford, . .	*	—	Dartmouth, . .	3	3,635
Bolton, . .	2	2,400	Dedham, . .	18	13,087
BOSTON, . .	719	1,190,845	Deerfield, . .	5	14,107
Bourne, . .	2	6,100	Dennis, . .	1	58
Boxborough, . .	1	4,039	Dighton, . .	2	2,615
Boxford, . .	3	2,460	Douglas, . .	3	945
Boylston, . .	*	—	Dover, . .	1	1,200
Bradford, . .	4	3,310	Dracut, . .	5	5,066
Braintree, . .	9	5,495	Ducley, . .	5	14,960
Brewster, . .	*	—	Dunstable, . .	1	150

TABLE I. — Continued.

	No. of Fires.	Loss.		No. of Fires.	Loss.
Duxbury, . . .	5	\$4,785	Holden, . . .	*	—
E. Bridgewater, . . .	5	2,590	Holland, . . .	1	\$1,560
Eastham, . . .	*	—	Holliston, . . .	5	4,265
Easthampton, . . .	3	2,140	HOLYOKE, . . .	70	17,521
E. Longmeadow, . . .	4	5,496	Hopedale, . . .	3	1,605
Easton, . . .	4	715	Hopkinton, . . .	13	6,017
Edgartown, . . .	*	—	Hubbardston, . . .	2	14,425
Egremont, . . .	*	—	Hudson, . . .	2	1,640
Enfield, . . .	3	2,450	Hull, . . .	15	47,043
Erving, . . .	*	—	Huntington, . . .	4	7,745
Essex, . . .	4	1,760	Hyde Park, . . .	12	14,200
EVERETT, . . .	29	11,590	Ipswich, . . .	8	3,317
Fairhaven, . . .	1	100	Kingston, . . .	2	1,190
FALL RIVER, . . .	71	112,156	Lakeville, . . .	*	—
Falmouth, . . .	*	—	Lancaster, . . .	11	16,070
FITCHBURG, . . .	29	13,765	Lanesborough, . . .	*	—
Florida, . . .	1	500	LAWRENCE, . . .	91	49,058
Foxborough, . . .	7	6,740	Lee, . . .	6	4,729
Frammingham, . . .	16	15,131	Leicester, . . .	5	8,311
Franklin, . . .	6	4,574	Lenox, . . .	11	19,315
Freetown, . . .	*	—	Leominster, . . .	8	35,220
Gardner, . . .	9	10,925	Leverett, . . .	*	—
Gay Head, . . .	*	—	Lexington, . . .	6	31,670
Georgetown, . . .	3	13,010	Leyden, . . .	*	—
Gill, . . .	1	1,900	Lincoln, . . .	2	19,200
GLOUCESTER, . . .	22	27,806	Littleton, . . .	3	3,340
Goshen, . . .	*	—	Longmeadow, . . .	3	1,665
Gosnold, . . .	*	—	LOWELL, . . .	103	344,022
Grafton, . . .	4	3,255	Ludlow, . . .	3	3,875
Granby, . . .	*	—	Lunenburg, . . .	1	654
Granville, . . .	1	1,000	LYNN, . . .	169	293,652
Gt Barrington, . . .	6	108,510	Lynnfield, . . .	3	3,160
Greenfield, . . .	9	11,318	MALDEN, . . .	45	44,206
Greenwich, . . .	*	—	Manchester, . . .	6	10,210
Groton, . . .	2	97	Mansfield, . . .	3	2,055
Groveland, . . .	3	105	Marblehead, . . .	9	16,061
Hadley, . . .	1	1,050	Marion, . . .	*	—
Halifax, . . .	1	150	MARLBOROUGH, . . .	28	12,696
Hamilton, . . .	3	8,500	Marshfield, . . .	3	960
Hampden, . . .	*	—	Mashpee, . . .	*	—
Hancock, . . .	1	200	Mattapoisett, . . .	3	3,343
Hanover, . . .	1	180	Maynard, . . .	2	225
Hanson, . . .	1	135	Medfield, . . .	3	2,545
Hardwick, . . .	3	1,925	MEDFORD, . . .	24	23,050
Harvard, . . .	*	—	Medway, . . .	8	5,047
Hardwich, . . .	3	5,133	Melrose, . . .	13	16,152
Hatfield, . . .	*	—	Mendon, . . .	2	1,775
HAVERHILL, . . .	62	39,295	Merrimac, . . .	1	1,050
Hawley, . . .	*	—	Methuen, . . .	4	15,794
Heath, . . .	2	1,400	Middleborough, . . .	9	20,140
Hingham, . . .	11	11,975	Middlefield, . . .	1	350
Hinsdale, . . .	*	—	Middleton, . . .	1	1,000
Holbrook, . . .	7	802	Milford, . . .	19	11,275

TABLE I. — Continued.

	No. of Fires.	Loss.		No. of Fires.	Loss.
Millbury, . . .	5	\$3,094	Princeton, . . .	1	\$2,000
Millis, . . .	3	380	Provincetown, . .	4	85
Milton, . . .	11	20,967	QUINCY, . . .	37	22,719
Monroe, . . .	*	—	Randolph, . . .	6	19,885
Monson, . . .	12	12,054	Raynham, . . .	4	4,427
Montague, . . .	1	86,773	Reading, . . .	*	—
Monterey, . . .	*	—	Rehoboth, . . .	3	4,540
Montgomery, . .	1	325	Revere, . . .	17	78,630
Mt. Washington, .	1	500	Richmond, . . .	*	—
Nahant, . . .	3	475	Rochester, . . .	*	—
Nantucket, . . .	*	—	Rockland, . . .	8	1,834
Natick, . . .	18	9,086	Rockport, . . .	1	750
Needham, . . .	5	3,283	Rowe, . . .	*	—
New Ashford, . .	*	—	Rowley, . . .	*	—
NEW BEDFORD, . .	47	57,294	Royalston, . . .	1	350
New Braintree, . .	2	2,589	Russell, . . .	2	24,115
N. Marlborough, .	*	—	Rutland, . . .	4	11,700
New Salem, . . .	*	—	SALEM, . . .	43	41,243
Newbury, . . .	*	—	Salisbury, . . .	2	3,950
NEWBURYPORT, . .	7	3,387	Sandisfield, . . .	3	4,275
NEWTON, . . .	30	41,546	Sandwich, . . .	1	100
Norfolk, . . .	2	5,942	Saugus, . . .	6	3,730
NORTH ADAMS, . .	17	19,209	Savoy, . . .	*	—
North Andover, . .	5	5,320	Scituate, . . .	2	3,350
N. Attleborough, .	7	1,271	Seekonk, . . .	2	6,500
North Brookfield, .	4	5,036	Sharon, . . .	1	75
North Reading, . .	1	1,400	Sheffield, . . .	2	1,480
NORTHAMPTON, . .	41	207,736	Shelburne, . . .	*	—
Northborough, . .	8	11,217	Sherborn, . . .	8	5,047
Northbridge, . . .	*	—	Shirley, . . .	*	—
Northfield, . . .	1	1,600	Shrewsbury, . . .	*	—
Norton, . . .	2	520	Shutesbury, . . .	3	1,100
Norwell, . . .	*	—	Somerset, . . .	3	3,677
Norwood, . . .	6	6,153	SOMERVILLE, . . .	70	44,624
Oakham, . . .	2	275	South Hadley, . .	13	39,793
Orange, . . .	14	7,603	Southampton, . .	4	5,550
Orleans, . . .	*	—	Southborough, . .	5	13,000
Otis, . . .	1	650	Southbridge, . . .	9	18,457
Oxford, . . .	2	775	Southwick, . . .	*	—
Palmer, . . .	11	14,402	Spencer, . . .	9	6,250
Paxton, . . .	2	175	SPRINGFIELD, . .	67	45,168
Peabody, . . .	9	4,428	Sterling, . . .	3	1,875
Pelham, . . .	*	—	Stockbridge, . . .	5	23,296
Pembroke, . . .	3	7,150	Stoneham, . . .	16	11,551
Pepperell, . . .	5	11,792	Stoughton, . . .	1	1,000
Peru, . . .	2	7,630	Stow, . . .	1	1,200
Petersham, . . .	2	6,000	Sturbridge, . . .	5	19,080
Phillipston, . . .	1	1,610	Sudbury, . . .	5	4,388
PITTSFIELD, . . .	38	95,604	Sunderland, . . .	*	—
Plainfield, . . .	*	—	Sutton, . . .	2	1,075
Plymouth, . . .	9	2,583	Swampscott, . . .	2	1,361
Plympton, . . .	*	—	Swansey, . . .	3	3,230
Prescott, . . .	1	275	TAUNTON, . . .	36	16,676

TABLE I.—Concluded.

	No. of Fires.	Loss.		No. of Fires.	Loss.
Templeton, .	3	\$42,844	West Newbury, .	2	\$3,075
Tewksbury, .	9	20,221	W. Springfield, .	6	5,400
Tisbury, .	2	2,050	W. Stockbridge, .	2	1,200
Tolland, .	2	450	West Tisbury, .	*	—
Topsfield, .	*	—	Westborough, .	8	9,330
Townsend, .	9	8,880	Westfield, .	15	9,155
Truro, .	1	550	Westford, .	8	4,788
Tyngsborough, .	*	—	Westhampton, .	2	1,900
Tryingham, .	*	—	Westminster, .	6	8,570
Upton, .	4	9,033	Weston, .	5	9,900
Uxbridge, .	7	23,606	Westport, .	2	1,930
Wakefield, .	7	5,135	Weymouth, .	27	16,799
Wales, .	2	5,000	Whately, .	2	18,350
Walpole, .	3	8,638	Whitman, .	7	5,970
WALTHAM, .	28	16,239	Wilbraham, .	4	5,895
Ware, .	13	16,432	Williamsburg, .	1	17
Wareham, .	3	2,755	Williamstown, .	12	25,101
Warren, .	8	135,173	Wilmington, .	6	8,800
Warwick, .	3	1,715	Winchendon, .	5	8,634
Washington, .	1	650	Winchester, .	16	24,143
Watertown, .	10	12,326	Windsor, .	*	—
Wayland, .	4	8,800	Winthrop, .	4	6,800
Webster, .	10	10,655	WOBURN, .	12	8,100
Wellesley, .	4	5,650	WORCESTER, .	148	151,178
Wellfleet, .	*	—	Worthington, .	*	—
Wendell, .	2	1,900	Wrentham, .	2	18,400
Wenham, .	1	3,850	Yarmouth, .	*	—
West Boylston, .	2	2,400			
W. Bridgewater, .	4	5,400	Totals, .	3,606	\$5,307,783
W. Brookfield, .	1	5			

MASSACHUSETTS FIRE STATISTICS, 1895.

The following tabulations exhibit in detail the statistics of fires in Massachusetts in 1895, as reported by the city and town authorities to the State Fire Marshal.

TABLE II. — *Giving Description of Property, Number of Fires, Insurance, Damage and Insurance Paid.*

PROPERTY.	Total Losses.	Partial Losses.	BUILDINGS.			CONTENTS.		
			Insurance.	Loss.	Paid.	Insurance.	Loss.	Paid.
Alms-houses,	1	1	\$4,400	\$7,500	\$4,400	\$400	\$1,075	\$75
Bakers,	—	27	81,890	12,995	12,425	54,285	8,138	8,118
Banks and offices,	1	38	571,800	22,382	22,038	239,750	33,041	32,001
Barber shops,	1	12	71,200	701	701	850	799	143
Barns and stables,	96	257	334,210	251,557	193,318	175,234	162,035	128,337
Blacksmith shops,	—	32	32,850	5,666	5,366	11,525	2,269	1,826
Boarding and lodging houses,	2	71	334,947	20,670	17,716	72,783	12,030	10,704
Boiler rooms,	—	5	92,330	1,257	1,257	14,600	109	109
Bookbinders,	—	2	34,500	723	723	10,750	720	720
Books, stationery and paper hangings,	—	6	350,000	1,745	1,495	19,400	4,686	4,686
Bottlers,	1	1	7,400	10,050	7,050	17,000	22,000	17,000
Brass finishers,	—	3	78,500	2,213	2,213	16,900	1,646	1,646
Breweries,	—	1	115,000	200	200	—	—	—
Brick kilns,	2	1	12,540	16,575	12,540	8,400	8,400	8,400
Bridges,	—	2	—	20	—	—	—	—
Candy makers,	—	5	22,800	390	380	16,600	1,503	1,503
Cars and car sheds,	2	36	212,290	21,314	18,834	123,947	72,302	71,194

TABLE II. — *Giving Description of Property, etc. — Continued.*

PROPERTY.	Total Losses.	Partial Losses.	BUILDINGS.			CONTENTS.		
			Insurance.	Loss.	Paid.	Insurance.	Loss.	Paid.
Carriage factories,	1	13	\$17,375	\$4,899	\$4,538	\$37,150	\$6,615	\$5,515
Churehes,	—	16	95,940	40,682	37,632	16,300	10,541	9,766
Cider mills,	2	2	4,975	6,285	4,435	7,200	7,850	7,000
Cigar stores and factories,	1	7	24,800	6,243	6,243	41,550	31,476	31,476
Clothing and furnishing stores,	—	13	102,300	16,080	12,005	194,900	45,585	41,917
Clothing manufactories,	—	6	286,000	7,226	7,226	380,156	20,064	17,539
Club and billiard rooms,	3	15	143,069	12,220	6,860	5,850	3,785	2,627
Cobbler shops,	—	5	950	175	145	800	487	470
Cooper shops,	—	1	14,000	130	130	14,500	419	419
Comb factories,	—	1	—	—	—	4,300	70	70
Cotton batting, waste houses, jute and shoddy mills,	1	7	11,977	9,135	8,267	6,941	9,136	5,845
Cotton mills,	—	7	377,500	10,082	10,082	1,107,500	9,479	9,387
Crockery and lamp stores,	—	1	—	—	—	4,700	100	100
Distillery,	—	1	150,500	10,536	10,536	151,850	21,216	21,216
Dining rooms,	2	29	366,025	10,127	8,827	53,800	6,073	4,643
Drug stores,	—	8	159,040	801	801	36,258	1,070	1,070
Drug and fancy goods,	—	27	534,600	11,093	11,093	674,250	74,189	73,262
Dry houses (lumber),	—	5	8,350	1,330	605	13,067	1,790	755
Dwelling houses,	90	1,546	3,955,888	670,415	576,623	977,103	355,955	274,754
Dye houses,	1	6	39,525	7,661	7,586	14,373	15,957	13,800
Dye woods and chemical works,	—	—	—	—	—	—	—	—
Electrical works,	—	—	—	—	—	—	—	—
Farm buildings,	4	15	25,750	36,740	25,750	22,310	25,235	18,910

[illegible]

TABLE II. — *Giving Description of Property, etc. — Concluded.*

PROPERTY.	Total Losses.	Partial Losses.	BUILDINGS.			CONTENTS.		
			Insurance.	Loss.	Paid.	Insurance.	Loss.	Paid.
Miscellaneous factories,	9	85	\$535,847	\$122,500	\$106,780	\$547,685	\$257,972	\$189,115
Oil clothing factories, .	-	1	750	235	235	3,200	2,311	2,311
Oil refineries, .	1	-	-	8,000	-	71,500	64,341	64,341
Oil and paint stores,	-	5	85,800	2,798	2,798	12,100	272	272
Paint shops, .	1	14	28,300	4,799	4,769	17,300	5,550	4,735
Paper mills, .	-	5	414,548	3,789	3,789	252,205	16,271	16,271
Paper and twine stores,	-	-	-	-	-	-	-	-
Photographers, .	-	9	97,150	4,959	4,954	34,258	13,640	13,630
Piano factories, .	-	1	-	-	-	60,000	375	375
Picture frame makers, .	-	3	3,000	1,139	639	7,125	1,876	1,876
Plumbers, .	-	5	7,900	657	657	2,500	1,535	1,440
Printing offices, .	-	13	160,625	5,171	5,171	178,000	9,042	9,042
Powder mills, .	-	1	-	2,650	-	-	2,500	-
Public buildings, .	-	9	86,750	16,530	4,425	21,860	999	799
Railroad depots and buildings,	-	16	38,300	12,713	9,772	8,000	6,983	1,423
Rubber stores and works, .	-	2	17,500	200	200	21,000	4,900	4,900
Saw and planing mills,	2	13	38,600	13,187	8,932	46,397	16,140	9,277
School-houses, .	1	12	117,301	46,690	43,990	11,097	45,087	8,158
Sheds and outbuildings,	10	46	34,300	17,944	14,468	19,120	13,134	11,220
Shoe factories, .	-	30	224,933	25,786	18,581	173,645	27,168	24,663
Shoe stores, .	-	20	83,500	4,326	4,181	49,885	21,720	18,849
Slaughter houses, .	-	1	3,500	4,300	3,500	9,400	4,976	4,976
Smoke-houses, .	-	2	3,500	37	37	-	-	-
Stone workers, .	-	3	15,840	11,771	11,771	8,500	7,852	7,336

Store houses,	13	77	1,360,475	188,663	174,702	1,609,035	345,130	322,323
Stoves, tinshops and factories,	-	10	118,000	54,087	54,087	138,300	60,077	60,037
Tailors,	-	6	28,500	1,940	1,440	7,031	1,310	1,171
Farmers, curriers and morocco dressers,	1	8	33,200	13,874	13,174	71,250	43,611	40,693
Upholsters,	-	1	200	250	200	-	70	-
Unelassed (contents unknown),	6	103	546,675	88,964	67,978	484,951	127,634	117,795
Unoccupied,	57	136	382,250	138,710	123,592	5,950	6,455	2,750
Vessels at wharf,	-	3	30,000	2,536	1,000	5,000	1,507	1,507
Wood and coal yards,	1	21	102,203	5,569	5,214	126,050	17,912	8,307
Wood workers with power, carriage and furniture factories not included,	-	17	160,100	21,153	18,177	118,575	29,381	26,272
Wood workers without power,	1	15	17,700	5,437	3,622	13,150	9,617	7,099
Woollen mills,	1	6	93,250	11,203	10,203	122,200	13,283	6,828
	341	3,265	\$16,121,366	\$2,518,400	\$2,125,351	\$10,931,318	\$2,789,383	\$2,384,912

Comparison of Table III. for Eighteen Years.

YEAR.	No. of Fires.	Insurance.	Damage.	Insurance Paid.	Total Loss.	Partial Losses.
1878, .	1,728	\$7,703,326	\$3,683,265	\$2,574,841	532	1,196
1879, .	1,852	8,086,657	3,626,430	1,994,412	605	1,247
1880, .	1,722	11,033,541	4,454,221	3,442,143	596	1,126
1881, .	1,694	11,414,179	4,312,642	2,819,847	511	1,183
1882, .	1,758	12,406,617	4,789,906	4,480,797	529	1,229
1883, .	2,233	12,325,823	4,686,759	3,446,076	666	1,567
1884, .	2,011	13,635,872	4,704,871	4,226,144	543	1,468
1885, .	1,828	11,332,402	4,169,798	3,254,256	482	1,346
1886, .	1,920	12,566,354	4,579,530	3,313,892	328	1,592
1887, .	2,238	13,064,423	4,220,326	3,180,244	519	1,719
1888, .	2,446	16,988,030	5,385,377	3,732,835	594	1,852
1889, .	2,490	22,942,441	12,388,202	8,241,478	758	1,732
1890, .	2,471	17,995,768	4,656,149	4,969,964	604	1,867
1891, .	2,892	25,654,891	6,581,479	5,177,916	633	2,259
1892, .	3,190	20,401,008	5,011,983	3,486,349	514	2,676
1893, .	3,365	32,379,253	10,112,362	6,219,745	569	2,796
1894, .	3,821	25,482,571	6,107,500	4,536,240	573	3,248
1895, .	3,606	27,052,714	5,307,783	4,510,263	341	3,265
Totals, .	43,265	\$302,465,870	\$98,778,583	\$73,587,442	9,897	33,368
Averages,	2,404	16,803,659	5,487,699	4,088,191	549	1,854

TABLE IV. — *Fires Classified by Months.*

PROPERTY.	January.	February.	March.	April.	May.	June.	July.	August.	September.	October.	November.	December.
Almshouses,	—	2	—	1	—	—	—	—	—	—	—	1
Bakers,	5	2	1	1	3	2	—	3	3	2	3	2
Banks and offices,	—	2	5	6	—	2	—	—	2	—	5	3
Barber shops,	2	3	1	1	—	—	—	—	—	—	—	1
Barns and stables,	14	26	27	23	26	34	44	28	41	42	27	21
Blacksmith shops,	1	1	—	2	3	1	3	5	6	5	4	1
Boarding and lodging houses,	7	5	7	11	1	6	9	9	6	1	6	5
Boiler rooms,	—	—	—	—	—	—	—	—	—	—	3	2
Bookbinders,	1	1	—	—	—	—	—	—	—	—	—	—
Books, stationery and paper hangings,	3	1	—	—	—	1	—	—	—	—	1	—
Bottlers,	—	—	—	1	—	—	1	—	1	—	—	—
Brass finishers,	—	—	—	—	—	—	—	—	—	—	—	—
Breweries,	—	—	—	1	—	—	—	—	—	—	—	—
Brick kilns,	—	—	—	1	—	—	—	—	—	—	—	—
Bridges,	—	—	—	—	—	—	1	—	—	—	—	—
Candy makers,	—	1	1	—	—	—	—	1	—	—	—	—
Cars and car sheds,	—	—	—	—	1	1	—	—	—	—	—	—
Carriage factories,	3	5	2	5	3	2	3	7	5	1	4	1
Churches,	—	3	2	1	2	2	1	2	1	—	1	2
Cider mills,	—	—	—	—	—	3	—	—	—	—	—	—
Cigar stores and factories,	1	3	1	—	1	1	—	1	1	1	—	—
Clothing and furnishing stores,	3	—	1	3	1	1	1	—	—	1	—	1
Clothing manufactories,	2	—	1	1	—	1	—	—	—	1	1	—
Club and billiard rooms,	—	2	4	1	—	2	3	—	2	1	1	1
Cobbler shops,	1	2	1	—	—	—	—	1	—	—	—	1

TABLE IV. — *Fires Classified by Months* — Continued.

PROPERTY.	January.	February.	March.	April.	May.	June.	July.	August.	September.	October.	November.	December.
Cooper shops,	—	—	—	1	—	—	—	—	—	—	—	—
Comb factories,	—	—	—	—	—	—	1	—	—	—	—	—
Cotton batting, waste houses, jute and shoddy mills,	2	1	—	—	3	—	1	—	—	—	—	2
Cotton mills,	2	—	—	—	—	1	—	—	—	2	—	2
Crockery and lamp stores,	—	—	—	—	—	—	—	—	—	—	1	—
Distillery,	—	—	—	—	—	3	3	—	3	3	—	1
Dining rooms,	3	5	—	2	2	3	—	6	—	—	—	1
Drug stores,	1	2	1	—	—	1	3	1	1	1	—	1
Dry and fancy goods,	3	—	5	1	—	2	—	3	—	4	2	3
Dry houses (lumber),	3	—	—	—	—	—	—	—	—	—	—	—
Dry houses (lumber),	1	—	—	1	1	—	1	1	1	—	—	—
Dwelling-houses,	137	176	146	122	134	128	150	117	132	140	111	143
Dye houses,	1	—	2	—	3	—	—	1	—	—	—	—
Dye woods and chemical works,	—	—	—	—	—	—	—	—	—	—	—	—
Electrical works,	—	—	—	—	—	—	—	—	—	—	—	—
Farm buildings,	—	—	—	—	1	1	2	2	4	3	3	3
Fireworks manufactories,	—	—	—	—	1	—	—	—	—	—	—	—
Forest fires,	—	—	1	11	24	8	5	—	3	4	—	—
Flour and grist mills,	1	1	1	—	—	—	—	—	—	—	—	—
Foundries and wire mills,	1	3	2	1	1	2	3	4	4	1	—	2
Fruit stores,	4	2	1	1	1	—	2	—	1	1	—	2
Furniture factories,	—	—	—	—	—	—	—	—	—	—	1	—
Furniture stores,	2	3	1	1	1	1	3	—	3	1	3	—
Gas works,	2	—	—	—	—	—	—	—	—	—	—	—
Glass works,	1	—	—	1	—	—	—	—	—	—	—	—
Grain stores and elevators,	1	1	1	—	—	1	—	—	1	—	—	1
Greenhouses,	1	4	2	—	—	—	—	—	1	2	—	—

Grocery stores, including general country stores,	5	6	3	1	1	2	3	5	5	1	2	3	5	5	1	9
Hardware stores and factories,	3	1	2	1	1	1	1	3	3	1	1	1	3	3	1	-
Harness makers,	1	1	1	1	1	1	1	2	1	1	1	1	1	1	1	-
Hat factories,	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Henneries,	-	2	1	1	1	2	1	-	1	1	1	1	1	1	1	1
Hotels,	2	3	1	1	1	3	1	2	2	6	1	1	2	1	1	-
Ice houses,	1	1	1	1	1	7	1	2	2	1	1	1	2	1	1	-
Jewelry stores,	1	1	1	1	1	-	1	-	1	-	1	1	1	1	1	-
Junk stores,	1	1	1	1	1	-	1	-	1	-	1	1	1	1	1	-
Lamp stores,	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Laundries,	-	2	-	-	-	2	-	-	1	-	-	-	1	-	-	-
Leather stores,	1	-	-	-	-	1	-	-	-	-	1	-	-	-	-	-
Liquor stores,	-	-	-	-	-	1	-	-	-	-	1	-	-	-	-	-
Livery stables,	-	-	-	-	-	1	-	-	-	-	1	-	-	-	-	-
Lodge rooms,	-	-	-	-	-	1	-	-	-	-	1	-	-	-	-	-
Lumber yards,	-	-	-	-	-	1	-	-	-	-	1	-	-	-	-	-
Machine shops and supplies,	2	2	-	-	-	4	-	-	2	1	1	1	1	1	1	-
Markets (fish and meat),	5	6	5	1	1	1	4	1	1	4	1	1	2	1	4	-
Millinery stores,	-	-	1	1	3	1	-	-	1	3	1	1	1	1	3	-
Miscellaneous factories,	7	8	1	1	1	13	10	4	10	5	1	1	11	5	7	10
Oil clothing factories,	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Oil refineries,	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Oil and paint stores,	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Paint shops,	1	1	1	1	2	2	1	1	1	-	2	1	1	1	1	1
Paper mills,	-	1	2	1	1	1	1	1	-	-	1	-	-	-	-	-
Paper and twine stores,	-	2	1	1	-	-	-	-	-	-	-	-	-	-	-	-
Photographers,	1	-	-	-	-	1	-	-	-	-	-	-	-	-	-	-
Piano factories,	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Picture frame makers,	-	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Plumbers,	2	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Printing offices,	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Potteries,	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Public buildings,	-	2	2	-	1	1	-	-	1	-	-	-	2	-	-	1

TABLE IV. — *Fires Classified by Months* — Concluded.

PROPERTY.	January.	February.	March.	April.	May.	June.	July.	August.	September.	October.	November.	December.
Railroad depots and buildings,	5	5	-	1	-	-	-	2	-	2	1	1
Rubber stores and works,	-	-	2	-	-	4	1	-	-	2	-	2
Saw and planing mills,	-	6	4	-	3	1	-	-	1	-	1	1
School-houses,	-	4	3	5	5	7	9	8	7	2	3	3
Sheds and outbuildings,	1	-	1	7	3	5	2	-	5	1	1	2
Shoe factories,	3	2	1	3	1	3	3	-	1	1	-	1
Shoe stores,	4	-	-	1	-	-	-	-	-	-	-	-
Slaughter houses,	-	-	-	1	-	-	-	1	-	-	-	-
Smoke houses,	-	1	1	-	-	-	-	1	-	-	-	-
Stone workers,	-	1	1	10	-	4	6	14	13	12	2	12
Store houses,	7	4	2	-	4	4	-	-	-	2	-	3
Stores, tin shops and factories,	1	2	-	-	1	-	1	2	-	-	-	-
Tailors,	1	1	-	-	-	-	-	-	-	1	-	-
Tanners, curriers and morocco dressers,	2	-	4	1	-	-	1	-	-	1	-	-
Upholsterers,	-	-	-	-	-	-	-	-	-	1	-	-
Unclassed (contents unknown),	7	9	13	7	10	11	9	7	11	14	7	4
Unoccupied,	14	12	22	22	16	9	28	13	8	21	18	10
Vessels at wharf,	-	-	1	1	1	1	-	-	-	-	-	-
Wood and coal yards,	2	2	1	4	1	-	-	-	7	5	-	-
Wood workers, with power, carriage factories and furniture factories not included,	4	2	1	2	1	1	1	2	-	3	-	-
Wood workers, without power,	1	2	-	2	-	1	2	1	-	4	2	1
Woollen mills,	2	1	1	-	1	-	1	-	-	-	-	1
Totals,	305	350	307	300	303	285	341	277	304	319	236	279

TABLE V. — *Causes of Fires Classified.*

PROPERTY.	CAUSES OF FIRE.
Almshouses, (2)	Defective chimney, 1; overheated stove, 1.
Bakers, (27)	Children and matches, 1; defective oven, 6; exposure, 2; fat boiling over, 3; fat in oven igniting, 1; hot ashes, 1; overheated oven, 8; overheated stove, 1; rats and matches, 1; sparks from fire under oven, 1; unknown, 1; dropping of lamp, 1.
Banks and offices, (39)	Burning rubbish, 2; careless use of matches, 2; cigar and cigarette stubs, 2; children and matches, 1; defective chimney, 1; defective construction, 1; electric wires, 4; exposure, 6; explosion of lantern, 1; firecrackers or fireworks, 1; incendiary, 2; overheated stove, 2; overheated gas stove, 1; overheated furnace, 1; rats and matches, 2; sparks from fire-place, 1; spontaneous combustion, 2; sparks from candle, 1; spontaneous combustion of oil suit, 1; unknown, 1; upsetting of oil stove, 1; upsetting of lamp, 1; explosion in box in transit, 1; hot coals on floor, 1.
Barber shops, (13)	Careless use of matches, 1; cigar stub in wooden spittoon, 1; exposure, 1; explosion of lamp, 2; lamp igniting woodwork, 1; overheated stove pipe, 1; overheated oil stove, 1; rats and matches, 1; thawing water pipes, 1; unknown, 1; upsetting of lamp, 1; gas jet and woodwork, 1.
Barns and stables, (353)	Bonfire, 1; burning hornets' nest, 1; burning gun wadding falling in hay, 1; boiling over kettle of tar, 1; careless smoking, 31; careless use of kerosene, 1; careless use of matches, 10; children and matches, 18; cigar or cigarette stub, 1; defective chimney, 1; explosion of lantern, 2; exposure, 18; explosion of lamp, 4; electric wires, 4; explosion of naphtha lamp, 1; explosion of oil stove, 1; falling of stove pipe, 1; firecrackers or fireworks, 5; gas jet igniting hay, 1; hot ashes in wooden receptacles, 3; hot tobacco ashes from pipe, 1; incendiary, 90; lightning, 18; overheated oil stove, 2; overheated stove, 52; overheated hay, 1; overheated stove pipe, 3; rats and matches, 4; sparks from unprotected funnel hole, 2; sparks from tobacco pipe, 6; sparks from locomotive, 10; sparks from bonfire, 1; sparks from fire under tar kettle, 1; sparks from chimney, 4; spontaneous combustion, 5; tramps, 18; unknown, 53; upsetting of lantern, 13; upsetting of lamp, 5.
Blacksmith shops, (32)	Burning paper, 1; burning out paint pots, 1; careless smoking, 1; children and matches, 1; exposure, 3; hot iron on wood work, 1; incendiary, 2; overheated journal, 1; overheated smoke stack, 1; sparks from chimney, 8; sparks from forge, 9; malicious mischief, 1; unknown, 2.
Boarding and lodging houses, (73)	Boiling over kettle tar, 1; cigar or cigarette stub, 1; careless use of kerosene, 1; careless smoking, 3; careless use of matches, 19; careless use of volatile oils, 3; children and matches, 3; careless use of lamp, 1; clothing of woman taking fire from oil stove, 1; defective chimney, 1; defective furnace, 1; explosion of oil stove, 1; explosion of lamp, 2; fumigating, 1; firecrackers or fireworks, 1; gas jet and curtain, 6; hot tobacco ashes from pipe, 1; incendiary, 2; lamp and curtain, 2; overheated stove pipe, 1; overheated chimney, 1; overheated oil stove, 1; overheated stove, 2; overheated furnace pipe, 1; pipe in clothing pocket, 2; rats and matches, 4; soot in chimney, 1; sparks from chimney, 1; spontaneous combustion, 1; sparks from stove, 1; upsetting of lamp, 4; unknown, 1; shawl falling on stove, 1.
Boiler rooms, (5)	Defective smoke stack, 1; sparks from fire box, 2; upsetting of lamp, 1; unknown, 1.
Bookbinders, (2)	Incendiary, 1; rats and matches, 1.

TABLE V. — *Causes of Fires Classified* — Continued.

PROPERTY.	CAUSES OF FIRE.
Books, stationery and paper hangings, (6)	Careless use of matches, 1; gas jet igniting netting in window, 1; incendiary, 1; lighted cigar stub, 1; rats and matches, 1; dropping of lamp, 1.
Bottlers, (2)	Careless use firecrackers, 1; spontaneous combustion, 1.
Brass finishers, (3)	Hot ashes in wooden receptacle, 1; incendiary, 1; overheated smelting pot, 1.
Breweries, (1)	Sparks from mill igniting malt dust, 1.
Brick kilns, (3)	Incendiary, 1; overheated kiln, 1; spontaneous combustion, 1.
Bridges, (2)	Cigar stub, 1; sparks from locomotive, 1.
Candy makers, (5)	Careless use of matches, 1; fire-crackers, 1; rats and matches, 1; unknown, 2.
	Breaking carboy of acid, 1; careless smoking, 2;
	electric wires, 4; hot tobacco ashes, 1; incendiary, 13; malicious mischief, 4; overheated stove, 1;
Cars and car sheds, (38)	sparks from locomotive, 7; struck by lightning, 1; slaking of lime, 1; tramps, 2; careless use of matches, 1.
	Careless use of matches, 1; exposure, 4; explosion of oil stove, 1; gas jet igniting woodwork, 1; incendiary, 1; spontaneous combustion, 1; sparks from chimney, 2; unknown, 1.
Carriage factories, (12)	Careless smoking, 1; defective chimney, 1; defective construction, 3; dropping of chandelier, 2; exposure, 3; incendiary, 2; lighted candle and draperies, 1; lightning, 1; spontaneous combustion, 1; unknown, 1.
Churches, (16)	Defective chimney, 1; unknown, 2; upsetting of lamp, 1.
Cider mills, (4)	Careless use of matches, 2; electric wires, 1; explosion of oil stove, 1; fire-crackers, 1; incendiary, 2; unknown, 1.
Cigar stores and factories, (8)	Careless smoking, 1; exposure, 2; explosion of lamp, 2; explosion of naphtha, 2; gas leaking, 1; hot ashes in wooden receptacle, 1; incendiary, 3; upsetting of lamp, 1;
Clothing and furnishing stores, (13)	Electric wires, 1; incendiary, 2; overheated flat-iron, 1; overheated shafting, 1; rats and matches, 1; careless smoking, 1.
Clothing manufactories, (7)	Defective chimney, 1; defective stove funnel, 1; exposure, 1; explosion of lamp, 2; incendiary, 4; overheated steam pipe, 1; rats and matches, 1; soot in chimney, 1; sparks from range, 1; spontaneous combustion, 1; unknown, 1; upsetting of lamp, 3.
Club and billiard rooms, (18)	Explosion of oil stove, 1; exposure, 1; overheated stove, 1; upsetting of lamp, 1; falling of lamp, 1.
Cobbler shop, (5)	Careless use of matches, 1.
Comb factories, (1)	Exposure, 1.
Cooper shops, (1)	Friction, 1; sparks from picker, 3; spontaneous combustion, 4.
Cotton batting, waste houses, jute and shoddy mills, (8)	Careless use of matches, 2; cloth on steam pipe, 1; friction of machinery, 1; friction of picker, 1; spontaneous combustion, 2.
Cotton mills, (7)	Hot solder on waste, 1.
Crockery and lamp stores, (1)	Careless use of matches, 1; defective construction, 1; explosion of heater, 1; explosion of oil stove, 2; explosion of lamp, 1; explosion of gas, 1; explosion of gasoline stove, 2; exposure, 2; fat boiling over, 3; gas jet and curtain, 1; hot ashes from tobacco pipe, 1; incendiary, 2; overheated gas stove, 1; overheated oil stove, 1; overheated range, 2; overheated stove pipe, 1; rats and matches, 1; sparks from fire engine, 1; spontaneous combustion, 4; unknown, 1; upsetting of lamp, 1.
	Carbon falling on dry goods, 1; careless use of candle, 1; careless use of matches, 3; careless smoking, 1; cigar stub in box of excelsior, 1; exposure, 2; explosion of lamp, 1; firecrackers, 2; gas jet and curtain, 2; incendiary, 3; lamp and lace curtain, 1; naphtha vapor, 1; overheated oil stove, 1; soot in chimney, 1; sparks from arc light, 1; sparks from chimney, 1; sparks from unprotected funnel hole, 1; spontaneous combustion, 1; falling of lamp, 1; gas jet igniting cotton batting, 1.
Dining rooms, (31)	
Dry and fancy goods stores, (27)	

TABLE V. — *Causes of Fires Classified* — Continued.

PROPERTY.	CAUSES OF FIRE.
Distilleries, (1)	Alcohol drippings in contact with lighted gas jet, 1. Careless use of matches, 3; cigarette stub on window curtain, 1; defective oil stove, 1; gas jet igniting woodwork, 1; spontaneous combustion, 1; unknown, 1.
Drug stores, (8)	Hot ashes on floor, 1; overheated stove, 1; sparks from chimney, 1; sparks from furnace, 1; sparks from locomotive, 1; spontaneous combustion, 1.
Dry houses (lumber), (6)	Alcohol vapor, 2; bed igniting from stove, 1; broom igniting from stove, 1; careless use of kerosene, 10; careless use of lamp, 12; careless smoking, 28; careless use of matches, 111; careless use of candle, 3; careless use of gasoline stove, 1; careless use of volatile oils, 16; candle and lace curtain, 1; children and matches, 106; children playing with fire, 3; careless use of lighted paper, 1; cigar or cigarette stubs, 4; clothing falling on stove, 3; clothing igniting from stove, 2; defective chimney, 186; defective construction, 26; defective fire place, 4; defective stove pipe, 6; defective oil stove, 1; dog igniting matches, 1; dog tipping clothes on stove, 1; explosion of chemicals, 1; explosion of gas stove, 2; explosion of gasoline stove, 5; explosion of lamp, 66; explosion of lantern, 1; explosion of oil stove, 17; explosion of hot water fronts or backs in ranges, 5; explosion of hot air, 1; electric wires, 8; fat boiling over, 5; firecrackers and fireworks, 39; fire from register, 1; flame from gasoline furnace, 1; flame from painter's gasoline torch, 1; friction of matches, 4; fumigating, 4; fuse from blast falling on roof, 1; gas jet and bedding, 1; gas jet and curtains or draperies, 45; gas jet and shade, 1; gas jet and woman's dress, 1; gas leaking, 6; grease on stove, 2; heat from lamp, 4; hot ashes in wooden receptacles, 26; hot bricks in bed, 2; hot coals, 3; hot curling irons on lounge, 1; hot flat iron on clothes, 1; hot iron on draperies, 1; hot iron on floor, 1; hot iron on lounge, 1; hot pipe on matches, 1; hot pipe on table cover, 1; hot tobacco ashes from pipe, 13; incendiary, 86; lamp and curtains, 8; lamp igniting clothing, 1; lamp igniting shade, 2; lightning, 33; oil boiling over in kettle, 1; oil stove igniting draperies, 1; oil stove taking fire, 5; overheated boiler, 1; overheated chimney, 8; overheated furnace, 13; overheated furnace pipe, 3; overheated gas stove, 1; overheated gasoline stove, 3; overheated lamp, 8; overheated oil stove, 30; overheated oven, 1; overheated plumbers' furnace, 1; overheated smoke stack, 1; overheated stove, 50; overheated stove pipe, 11; pipe in clothes pocket, 5; rag dropping on stovepipe, 1; rags igniting from hot stove, 2; rags in funnel hole, 1; rats and matches, 98; reflected rays of sun, 1; rekindling of fire, 1; malicious mischief, 3; slaking of lime, 1; soot burning in chimney, 5; sparks from chimney, 75; sparks from engine, 2; sparks from fire-place, 4; sparks from funnel hole, 6; sparks from locomotive, 18; sparks from smoke stack, 4; sparks from stove, 9; sparks from tobacco pipe, 11; smoking in bed, 1; spontaneous combustion, 27; stove igniting woman's clothes, 1; tar boiling over, 2; thawing frozen water pipes, 29; tramps, 6; unknown, 80; upsetting of alcohol lamp, 1; upsetting of gasoline lamp, 1; upsetting gasoline stove, 2; upsetting of lamp, 86; upsetting of lantern, 2; upsetting of lighted candle, 3; upsetting of oil stove, 10; varnish boiling over, 1; cat upset table with lamp, 1; candle too near woodwork, 1; gas jet ignited sofa, 1; exposure, 56; upsetting of stove, 2.
Dwellings, (1,636)	Careless smoking, 2; cat upsetting lamp, 1; children and matches, 2; defective chimney, 1; dropping lantern, 1; incendiary, 7; lightning, 1; set by tramps, 1; sparks from locomotive, 1; unknown, 2. Incendiary, 1; naphtha vapor, 6.
Farm buildings, (19)	
Dye houses, (7)	

TABLE V. — *Causes of Fires Classified* — Continued.

PROPERTY.	CAUSES OF FIRE.
Flour and grist mills, . . . (3)	Defective chimney, 1; exposure, 1; overheated smoke stack, 1.
Forest fires, . . . (56)	Careless use of matches, 3; children and matches, 1; forest fires, 15; incendiary, 9; malicious mischief, 1; set by hunters, 1; sparks from locomotive, 12; tramps, 1; unknown, 13.
Foundries, . . . (24)	Incendiary, 1; molten iron, 4; overheated chimney, 1; overheated dry-room, 1; sparks from furnace, 8; sparks from smoke-stack, 8; unknown, 1.
Fruit stores, . . . (14)	Careless use of matches, 1; exposure, 1; fireworks, 2; gas jet igniting awning, 1; gas jet igniting paper in window, 1; lightning, 1; overheated furnace pipe, 1; overheated roaster, 1; overheated stove, 1; overheated stovepipe, 1; sparks from stove, 1; sparks from tobacco pipe, 1; naphtha vapor, 1.
Furniture factories, . . . (5)	Electric wires, 1; overheated lamp, 1; spontaneous combustion, 2; unknown, 1.
Furniture stores, . . . (18)	Careless use of matches, 1; defective chimney, 1; explosion of lamp, 1; exposure, 2; incendiary, 4; overheated furnace, 1; overheated stove, 1; overheated stovepipe, 1; sparks from furnace, 1; sparks from match, 2; spontaneous combustion, 2; unknown, 1.
Gas works, . . . (6)	Defective construction, 1; electric wires, 1; explosion of gas, 1; gas igniting from lantern, 1; kerosene igniting from hot iron, 1; malicious mischief, 1.
Glass works, . . . (1)	Hot coals from open stove falling on floor, 1.
Grain stores and elevators, . . . (7)	Exposure, 1; incendiary, 1; sparks from chimney, 1; sparks from engine, 1; sparks from locomotive, 1; unknown, 2.
Green houses, . . . (10)	Bonfire, 1; defective chimney, 2; defective steam pipe, 1 lightning, 1; overheated boiler, 1; overheated furnace, 1; overheated hot air pipe, 1; overheated stove, 2.
Grocery stores, including general country stores, . . . (47)	Careless use of lamp, 3; careless use of matches, 2; children and matches, 1; cigar stub on roof, 1; defective chimney, 1; electric wires, 1; explosion of lamp, 4; explosion of oil stove, 1; falling of lamp, 3; firecrackers, 3; incendiary, 3; naphtha vapor, 2; overheated oil stove, 1; overheated stove, 2; rats and matches, 7; spontaneous combustion, 2; unknown, 5; upsetting of candle, 1; upsetting of lamp, 2; cigar stub in awning, 1; thawing water pipes, 1.
Hardware stores and factories, . . . (12)	Careless use of matches, 1; cigarette stub, 1; firecrackers, 1; incendiary, 1; naphtha vapor, 1; overheated plumbers' furnace, 1; sparks from furnace, 1; spontaneous combustion, 3; unknown, 1; upsetting of lamp, 1.
Harness makers, . . . (7)	Cigar stub on awning, 1; defective chimney, 1; explosion of boiler, 1; exposure, 1; incendiary, 1; overheated lamp, 1; sparks from chimney, 1.
Henneries, . . . (10)	Careless use of matches, 1; exposure, 1; hot ashes in wooden receptacles, 1; malicious mischief, 2; overheated stove, 3; overheated stovepipe, 1; sparks from locomotive, 1.
Hotels, . . . (32)	Careless use of matches, 4; children and matches, 1; cigar stub in paper, 2; careless use of lamp, 1; careless smoking, 1; defective chimney, 1; electric wires, 2; explosion gasoline stove, 1; explosion of kerosene oil tank, 1; exposure, 2; gas leaking, 1; grease in ventilator, 1; incendiary, 3; overheated oil stove, 1; overheated range, 1; rats and matches, 1; re-kindling of previous fire, 1; sparks from chimney, 2; sparks from stove, 1; unknown, 3; upsetting of lamp, 1.
Ice houses, . . . (10)	Cigar stub, 1; exposure, 1; incendiary, 5; overheated boiler, 1; sparks from engine, 1; unknown, 1.
Jewelry stores, . . . (5)	Careless use of candle, 1; dog and matches, 1; exposure, 1; gas jet and netting, 1; rats and matches, 1.

TABLE V. — *Causes of Fires Classified* — Continued.

PROPERTY.	CAUSES OF FIRE.
Junk stores, (6) {	Careless smoking, 1; incendiary, 1; malicious mischief, 1; spontaneous combustion, 2; explosion of lamp, 1.
Laundries, (8) {	Defective chimney, 1; defective construction, 1; explosion of gasoline, 1; incendiary, 1; hot ashes from tobacco pipe, 1; sparks from chimney, 1; sparks from fire box, 1; unknown, 1.
Leather stores, (2) {	Cigar stub in leather findings, 1; soot in chimney, 1.
Liquor store, (9) {	Careless use of matches, 1; explosion of oil stove, 1; exposure, 1; firecrackers, 1; gas leaking, 1; rats and matches, 1; spontaneous combustion 1; gas jet under heater, 2.
Livery stables, (4) {	Cigar stub, 1; falling of lamp, 1; falling of lantern, 1; incendiary, 1.
Lodge rooms, (3) {	Careless use of matches, 1; rats and matches, 1; unknown, 1.
Lumber yards, (9) {	Careless use of matches, 1; cigar stub, 1; firecrackers, 1; incendiary, 3; overheated stove, 1; sparks from locomotive, 1; tramps, 1.
Machine shops, (26) {	Careless use of matches, 2; cigar stub in wooden spittoon, 1; defective chimney, 1; exposure, 6; hot ashes in wooden vessel, 1; incendiary, 1; overheated journal, 2; overheated shafting, 1; sparks from chimney, 2; sparks from engine, 1; sparks from locomotive, 3; sparks from stove, 1; spontaneous combustion, 3; unknown, 1.
Markets (meat and fish), . . . (23) {	Careless use of matches, 2; careless use of burning paper, 1; cigar stub in awning, 2; cigar stub in sawdust, 2; defective construction, 2; defective stovepipe, 1; exposure, 2; fat boiling over, 2; incendiary, 1; overheated stove, 3; unknown, 3; upsetting of lamp, 1; rats and matches, 1.
Millinery stores, (4) {	Careless smoking, 1; explosion of lamp, 1; gas jet and lace curtain, 1; unknown, 1.
Miscellaneous factories, . . . (94) {	Careless use of matches, 2; careless use of lantern, 1; children and matches, 1; defective chimney, 3; defective construction, 1; electric wires, 1; exposure, 3; explosion of lantern, 1; explosion of lamp, 1; explosion of naphtha, 1; explosion oil stove, 1; friction of machinery, 2; gas jet igniting cord on loom, 1; glue boiling over, 1; lighted paper on floor, 1; lightning, 1; malicious mischief, 1; naphtha vapor, 1; overheated boiler, 1; overheated oil stove, 2; overheated roaster, 1; overheated steam pipe, 1; overheated stove, 1; incendiary, 7; rats and matches, 5; sparks from annealing furnace, 1; sparks from chimney, 10; sparks from emery wheel, 1; sparks from fire box, 5; sparks from forge, 2; sparks from locomotive, 2; sparks from machinery, 1; sparks from picker, 1; sparks from stove, 2; spontaneous combustion, 13; tar boiling over, 1; tramps, 2; unknown, 7; upsetting of lamp, 3; varnish boiling over, 1.
Oilcloth factories, (1) {	Spontaneous combustion, 1.
Oil refineries, (1) {	Unknown, 1.
Oil and paint stores, (5) {	Overheated shafting, 1; slaking of lime, 1; sparks from fire box, 1; spontaneous combustion, 2.
Paint shops, (15) {	Careless use of matches, 1; defective chimney, 1; firecrackers, 1; gas leaking, 1; incendiary, 3; spontaneous combustion, 8.
Paper mills, (5) {	Incendiary, 1; overheated smoke stack, 1; sparks from locomotive, 1; unknown, 2.
Photographers, (9) {	Explosion of lamp, 1; exposure, 1; igniting of chemicals, 1; rats and matches, 2; spontaneous combustion, 3; unknown, 1.
Piano factories, (1) {	Exposure, 1.
Picture frame makers, (3) {	Exposure, 1; incendiary, 2.
Powder mills, (1) {	Unknown, 1;
Plumbers, (5) {	Careless use of matches, 1; explosion of naphtha, 1; incendiary, 1; overheated stove, 1; sparks from plumbers' furnace, 1.
Printing offices, (13) {	Careless use of matches, 1; explosion of oil stove, 1; incendiary, 1; rats and matches, 1; spontaneous combustion, 7; unknown, 1; upsetting of lantern, 1.

TABLE V. — *Causes of Fires Classified* — Continued.

PROPERTY.	CAUSES OF FIRE.
Public buildings, (9)	Careless use of candle, 1; careless use of matches, 1; cigar stub, 1; explosion of carbolic acid, 1; incendiary, 1; matches in clothing, 1; sparks from open grate, 1; unknown, 1; upsetting of lamp, 1.
Railroad depots and buildings, . (16)	Careless smoking, 1; careless use of matches, 1; defective furnace, 1; electric wires, 1; explosion of lamp, 1; incendiary, 3; lightning, 1; overheated stove, 2; sparks from locomotive, 4; unknown, 1.
Rubber stores, (1)	Electric wires, 1.
Rubber works, (1)	Explosion of naphtha, 1.
Saw and planing mills, . . . (15)	Careless use of matches, 1; incendiary, 1; lightning, 1; overheated boiler, 1; overheated pipe, 1; sparks from chimney, 1; sparks from fire box, 3; sparks from furnace, 1; sparks from locomotive, 1; spontaneous combustion, 3; unknown, 1.
School houses, (13)	Careless use of matches, 1; defective chimney, 2; defective heater, 1; incendiary, 2; lightning, 1; overheated furnace, 1; rats and matches, 1; sparks from chimney, 2; spontaneous combustion, 1; thawing water pipes, 1.
Sheds and outbuildings, . . . (56)	Boiling over roofing material, 1; careless smoking, 2; careless use of matches, 1; children and matches, 11; cigar stub, 1; dropping of lighted match in gasoline, 1; exposure, 2; fire-crackers, 3; hot ashes in wooden receptacles, 5; incendiary, 10; lightning, 1; malicious mischief, 1; sparks from kiln, 2; sparks from tobacco pipe, 3; spontaneous combustion, 2; spontaneous combustion of cotton seed, 1; spontaneous combustion of oily rags, 1; tallow boiling over, 1; tramps, 3; unknown, 3; sparks from locomotive, 1.
Shoe factories, (30)	Children and matches, 1; cigar stub, 1; coals from fire box, 1; defective chimney, 1; defective construction of boiler, 1; exposure, 7; hot ashes in wooden vessels, 1; incendiary, 3; lightning, 1; overheated boiler, 1; overheated steam pipe, 2; rats and matches, 1; sparks from chimney, 1; sparks from fire box, 1; sparks from furnace, 1; spontaneous combustion, 5; unknown, 1.
Shoe stores, (20)	Careless use of lamp, 1; cigarette stub, 1; explosion of lamp, 1; exposures, 5; fireworks, 1; incendiary, 3; lightning, 1; malicious mischief, 1; naphtha vapor, 1; overheated chimney, 1; overheated stovepipe, 1; rats and matches, 1; sparks from stove, 1; unknown, 1.
Slaughter houses, (1)	Unknown, 1.
Smoke houses, (2)	Fat igniting from gas jet, 1; sparks from smoke pit, 1.
Stone workers, (3)	Explosion of naphtha torch, 1; exposure, 1; overheated furnace, 1.
Store houses, (90)	Careless use of lantern, 1; careless use of matches, 1; cigar stub in sawdust, 1; children and matches, 5; defective stovepipe, 1; explosion of lamp, 1; exposure, 5; fireworks, 1; hot ashes in wooden vessels, 1; hot metal on floor, 1; hot tobacco ashes from pipe, 1; incendiary, 20; malicious mischief, 2; oil stove taking fire, 1; overheated chimney, 1; overheated stove, 2; rats and matches, 2; rekindling of fire, 2; sparks from boiler, 1; sparks from burning rubbish, 1; sparks from chimney, 2; sparks from fire box, 1; sparks from fire under tar kettle, 1; sparks from locomotive, 4; sparks from tow boat smoke stack, 1; slaking of lime, 1; spontaneous combustion, 16; tramps, 2; unknown, 9; upsetting of lantern, 1; upsetting of stove, 1.
Stove and tinware shops, . . (10)	Careless use of matches, 1; defective oil stove, 1; explosion of gasoline, 1; explosion of naphtha, 2; exposure, 1; fireworks, 1; slaking of lime, 1; spontaneous combustion, 1; unknown, 1.
Tailors, (6)	Burning rags on bench, 1; careless use of lighted paper, 1; explosion of oil stove, 1; incendiary, 1; naphtha vapor, 2.

TABLE V. — *Causes of Fires Classified* — Concluded.

PROPERTY.	CAUSES OF FIRE.
Tanners, curriers and morocco dressers, (9)	Careless use of matches, 1; exposure, 3; overheated steam pipe, 1; sparks from chimney, 2; spontaneous combustion, 2.
Unclassed (contents unknown), (109)	Careless burning of brush, 1; careless use of candle, 1; careless use of matches, 5; careless use of naphtha, 2; careless smoking, 2; children and matches, 3; cigar ashes, 1; cigar stub in sawdust, 3; cigarette stub, 1; defective chimney, 2; dropping of lamp, 1; electric wires, 3; explosion of chemicals, 1; explosion of lamp, 3; explosion of gasoline, 1; explosion of gasoline stove, 1; exposures, 7; falling of lamp, 1; fireworks, 1; gas jet and curtain, 2; hot ashes in wood vessels, 1; incendiary, 12; lightning, 1; malicious mischief, 5; overheated boiler, 1; overheated furnace, 2; overheated roaster, 1; overheated steam pipe, 2; overheated stove, 4; overheated stovepipe, 1; rats and matches, 8; rubber tube on gas stove melting, 1; slaking of lime, 1; slow match left burning, 1; sparks from bon fire, 1; sparks from chimney, 1; sparks from locomotive, 2; sparks from picker, 1; spontaneous combustion, 5; tar boiling over, 1; unknown, 10; upsetting of lamp, 1; upsetting oil stove, 2; gas jet and mattress, 1; rekindling of fire, 1.
Unoccupied, (193)	Careless use of lamp, 1; careless use of matches, 3; careless use plumbers' lamp, 1; careless smoking, 3; children and matches, 5; defective chimney, 2; defective stove pipe, 1; electric wires, 1; explosion of naphtha, 1; explosion plumbers' gasoline furnace, 1; exposure, 5; fireworks, 4; filling lighted lamp, 1; gas leaking, 1; hot ashes in wooden vessels, 1; hot tobacco ashes from pipe, 1; incendiary, 84; lightning, 3; lighted candle too near partition, 1; malicious mischief, 7; overheated furnace pipe, 1; overheated oven, 1; overheated plasterers' furnace, 2; overheated stove, 5; rags in funnel hole, 2; rats and matches, 7; sparks from furnace, 1; sparks from locomotive, 8; sparks from unprotected funnel-hole, 1; spontaneous combustion, 5; slaking of lime, 2; traps, 12; unknown, 18; upsetting of lamp, 1.
Upholsterers, (1)	Unknown, 1.
Vessels at wharf, (3)	Careless use of matches, 1; hot ashes in wood vessels, 1; jute igniting from friction, 1.
Wood and coal yards, (22)	Defective chimney, 1; exposure, 2; incendiary, 3; overheated journal, 1; sparks from chimney, 1; sparks from engine, 1; sparks from locomotive, 4; sparks from stove, 1; spontaneous combustion of bituminous coal, 7; unknown, 1.
Wood-workers (with power), (17)	Careless use of lantern, 1; defective chimney, 1; hot tobacco ashes from pipe, 1; naphtha vapor, 1; incendiary, 1; overheated furnace, 1; overheated machinery, 1; overheated steam pipe, 1; sparks from chimney, 1; sparks from fire box, 2; spontaneous combustion, 3; unknown, 2; sparks from under tar kettle, 1.
Wood-workers (without power), (16)	Careless smoking, 1; cigar stub, 1; exposure, 1; incendiary, 4; lightning, 1; sparks from fire box, 3; sparks from chimney, 1; rats and matches, 1; spontaneous combustion, 2; upsetting of lamp, 1.
Woollen mills, (7)	Cigar stub in sawdust, 1; friction of belting, 1; sparks from picker, 1; spontaneous combustion, 4.

TABLE VI. — *Summary of Causes.*

	1895.	1894.	1893.	1892.	1891.	1890.	1889.	1888.	1887.
Unknown,	255	622	897	865	656	437	546	605	507
Incendiary,	423	310	273	280	303	251	235	231	256
Defective chimneys, . . .	217	199	251	151	222	220	165	196	222
Exposures,	167	458	257	234	239	143	477	205	183
Kerosene oil (breakage and explosion),	373	370	309	258	248	235	217	188	176
Careless use of matches, . .	202	183	91	83	98	81	90	113	89
Fire-works,	70	58	47	43	25	30	3	87	85
Overheated stove or furnace, .	114	195	245	228	106	101	98	93	83
Children playing with matches,	161	199	141	123	164	127	116	89	75
Smoking,	78	94	78	40	44	32	33	49	58
Smoking in bed,	4	8	13	8	12	6	3	3	14
Sparks from chimney, . . .	103	95	97	97	67	56	43	59	49
Curtains and goods exposed to gas, candle or lamp, . .	115	85	39	72	63	46	38	45	48
Lightning,	73	65	34	65	31	45	25	42	47
Sparks from locomotive, . .	81	76	48	68	60	48	34	42	38
Sparks from fire-box (boiler room),	50	15	13	14	25	18	17	10	26
Spontaneous combustion of oily rags,	1	20	39	16	41	35	45	27	26
Spontaneous combustion, cause unknown,	150	99	90	120	61	88	28	51	23
Rats and matches,	154	107	83	73	73	50	25	31	25
Overheated chimneys, . . .	52	44	-	11	34	28	35	29	18
Hot ashes in wooden vessels, .	73	46	39	35	29	36	19	34	17
Woodwork near stove or funnel,	9	-	-	6	13	18	11	18	17
Woodwork near gas, lamp or candle,	18	17	10	26	19	16	14	16	-
Volatile oil, ignition of, . .	58	53	13	22	23	20	16	21	15
Overheated machinery, . . .	23	8	5	23	15	12	17	13	14
Fat boiling over,	27	7	8	14	9	18	9	6	14
Electric wires,	33	38	23	21	18	21	7	8	14
Sparks from picker,	21	15	5	4	15	11	6	6	12
Sparks from stove or fire-place,	44	31	25	22	19	25	7	26	11
Cigar and cigarette stub in wooden spittoon,	37	19	9	23	28	20	15	9	10
Clothes drying near stove, .	12	19	15	17	17	21	12	15	10
Hot iron on woodwork, . . .	9	1	-	-	8	5	7	4	7
Sparks from forge,	9	7	4	13	7	6	8	5	7
Thawing water pipe,	33	29	40	28	6	12	8	27	7
Explosion of gas,	3	5	23	8	7	11	8	5	5
Tar boiling over,	7	5	1	8	2	1	4	1	4
Rags in funnel hole,	6	-	-	-	1	1	2	-	4
Defective construction, . . .	42	38	-	-	1	5	-	-	3
Overheated steam pipe, . . .	3	1	13	4	8	3	4	7	3
Starting fire with kerosene, .	5	-	2	9	1	3	2	4	3
Overheated oven,	9	5	11	4	4	7	8	5	2
Tramps,	31	25	18	-	14	16	14	10	2
Sparks from emery wheel, . .	3	-	-	-	5	2	1	-	1
Plumbers' fire-pot,	6	8	1	8	10	4	7	4	-
Slaking lime,	9	4	7	2	6	7	1	5	1
Sparks from kiln (brick), . .	3	-	-	-	3	7	3	-	-
Lighted pipe in clothing, . .	8	8	-	-	-	-	-	-	-
Overheated boiler,	21	25	-	-	-	-	-	-	-
Hot water heater,	3	1	-	-	-	-	-	-	-
Explosion of boiler,	2	1	-	-	-	4	1	-	-
Burning sulphur (fumigating),	4	2	2	3	5	4	2	-	-
Reflected rays of the sun, . .	1	-	2	-	-	1	2	-	-
Sparks from smelting furnace,	2	-	2	4	-	3	-	-	-
Burning off paint,	2	-	1	1	1	2	-	-	-
Melting of resin,	3	-	-	-	-	4	-	-	-
Gas leaking,	8	10	-	9	9	5	-	-	-
Open funnel hole,	11	9	1	-	1	7	-	-	-
Railroad collision,	-	1	-	-	-	2	-	-	-
Overheated kiln,	2	1	4	-	2	-	-	-	-
Overheated cupola,	-	1	-	-	3	-	-	-	-

TABLE VI. — *Summary of Causes* — Concluded.

	1895.	1894.	1893.	1892.	1891.	1890.	1889.	1888.	1887.
Boiling over wax, oil or varnish,	8	5	5	-	1	-	-	-	-
Powder explosions, . . .	1	1	-	-	1	-	-	-	-
Spontaneous combustion of coal,	9	5	-	-	9	-	-	-	-
Bonfires,	22	17	23	22	-	-	-	-	-
Explosion of chemicals, . .	3	-	7	3	-	-	-	-	-
Explosion barrel whiskey, .	-	-	-	1	-	-	-	-	-
Sparks from fire engine, .	2	-	1	1	-	-	-	-	-
Explosion of malt dust, . .	2	2	-	-	-	-	-	-	-
Falling chandelier, . . .	2	2	-	-	-	-	-	-	-
Sparks from an arc electric light,	2	1	-	-	-	-	-	-	-
Dropping lighted paper, .	6	3	-	-	-	-	-	-	-
Explosion of hot water fronts or back in kitchen range,	7	6	-	-	-	-	-	-	-
Defective stove and furnace pipe,	8	3	-	-	-	-	-	-	-
Wood drying on stove, . .	1	2	-	-	-	-	-	-	-
Upsetting of hot stove, . .	2	3	-	-	-	-	-	-	-
Explosion of fireworks, . .	3	2	-	-	-	-	-	-	-
Brush fires,	18	15	-	-	-	-	-	-	-
Sparks from molten iron, . .	8	3	-	-	-	-	-	-	-
Defective forge,	1	1	-	-	-	-	-	-	-
Burglars,	2	3	-	-	-	-	-	-	-
Upsetting tar kettle, . . .	2	1	-	-	-	-	-	-	-
Rekindling of fire,	4	1	-	-	-	-	-	-	-
Overheated hot water pipe, .	2	1	-	-	-	-	-	-	-
Spontaneous combustion, oil suits,	1	1	-	-	-	-	-	-	-
Explosion incense lamp, . .	-	1	-	-	-	-	-	-	-
Fuse from blast on roof, . .	1	-	-	-	-	-	-	-	-
Overheated roasters, . . .	3	-	-	-	-	-	-	-	-
Spontaneous combustion, cotton seed,	1	-	-	-	-	-	-	-	-
Sparks from tow boat smoke stack,	1	-	-	-	-	-	-	-	-
Jute igniting from friction, .	1	-	-	-	-	-	-	-	-
Friction of belting,	1	-	-	-	-	-	-	-	-
Hot curling iron on lounge, .	1	-	-	-	-	-	-	-	-
Burning gun wadding in hay,	1	-	-	-	-	-	-	-	-
Explosion express package in transit,	1	-	-	-	-	-	-	-	-
Malicious mischief,	27	-	-	-	-	-	-	-	-
Soot in chimney,	10	-	-	-	-	-	-	-	-
Hot flat iron on clothes, etc.,	4	-	-	-	-	-	-	-	-
Breaking carboy of acid, . .	1	-	-	-	-	-	-	-	-
Gas jet igniting alcohol drippings,	1	-	-	-	-	-	-	-	-
Carbon from arc light falling on cloth,	1	-	-	-	-	-	-	-	-
Explosion of hot air,	1	-	-	-	-	-	-	-	-
Hot bricks in bed,	2	-	-	-	-	-	-	-	-
Overheated hay,	1	-	-	-	-	-	-	-	-
	3,606	3,821	3,365	3,190	2,892	2,471	2,490	2,446	2,238

TABLE VII. — *Fires by Months for Eighteen Years.*

YEAR.	January.	February.	March.	April.	May.	June.	July.	August.	September.	October.	November.	December.	Total Fires.
1878, .	168	107	126	141	162	125	155	133	142	170	157	142	1,728
1879, .	161	155	144	190	134	129	164	141	146	162	147	179	1,852
1880, .	108	143	137	147	116	133	157	155	124	173	144	185	1,722
1881, .	175	142	135	195	131	101	163	100	111	193	132	116	1,694
1882, .	143	126	130	174	150	194	147	151	97	145	172	129	1,758
1883,* .	187	130	156	140	192	151	245	286	222	129	169	226	2,233
1884, .	191	137	117	117	163	219	268	130	138	178	158	195	2,011
1885, .	175	117	164	206	145	156	190	133	162	143	91	146	1,828
1886, .	142	172	159	159	136	155	223	124	149	169	147	185	1,920
1887, .	161	138	170	180	324	161	251	146	134	202	179	192	2,238
1888, .	225	154	199	265	198	175	335	172	147	151	176	249	2,446
1889, .	201	183	229	221	203	150	157	141	145	187	498	175	2,490
1890, .	228	172	180	278	181	172	308	183	146	189	175	259	2,471
1891, .	189	195	212	292	271	226	268	232	183	248	237	289	2,892
1892, .	233	228	298	436	227	229	308	223	214	258	238	298	3,190
1893, .	303	220	289	255	271	203	409	258	273	267	301	316	3,365
1894, .	382	298	330	334	611	263	367	237	224	249	247	279	3,821
1895, .	305	350	307	300	303	285	341	277	304	319	236	279	3,606
Totals, .	3,677	3,167	3,482	4,030	3,918	3,227	4,456	3,222	3,061	3,532	3,654	3,839	43,262
Averages,	204	176	193	224	218	179	248	179	170	196	203	213	2,403

* Prior to 1883 no returns were made of "forest fires," and consequently they do not appear in the tabulation until that year. They are included each year since, averaging 81 per year, and to that extent increasing the total in the later over former years.

INDEX TO COMPANIES.

[See Table of Contents, at beginning of Volume.]

	PAGE		PAGE
Abington Mutual Fire,	2	Continental Mutual,	viii, 25
Ætna,	136	Cotton and Woolen Manufacturers', .	27
Agricultural,	143		
Albany,	145	Dedham Mutual Fire,	28
American, Boston,	114	Delaware,	190
American, Newark, N. J.,	147	Detroit Fire and Marine,	193
American Central,	149	Dorchester Mutual Fire,	30
American Fire, New York,	152		
American Fire, Philadelphia, . . .	154	Eagle Mutual,	viii, 32
Annisquam Mutual Fire,	4	Eastern Mutual Fire,	33
Arkwright Mutual Fire,	5	Equitable Fire and M., Prov., R. I.,	195
Armenia,	viii, 158	Equitable Marine,	119
Ashfield Mutual Fire,	7	Essex Mutual Fire,	35
Assurance Lloyds,	viii, 160	Excelsior Mutual,	37
Atlantic Mutual, New York, . . .	161		
Atlas Assurance,	362	Fall River Manufacturers' Mutual, .	39
Atlas Mutual Fire,	8	Farragut Fire,	198
Attleborough Mutual Fire,	10	Fire Association of Philadelphia, .	200
		Fire Ins. Co. of County of Phila., .	204
Barnstable County Mutual Fire, . .	11	Fireman's Fund,	207
Bay State Mutual Fire,	vii, viii	Firemen's of Newark,	211
Berkshire Mutual Fire,	13	Firemen's Fire, Boston,	121
Boston Manufacturers' Mutual Fire, .	15	First National Fire,	vii, viii
Boston Marine,	116	Fitchburg Mutual Fire,	40
Bristol County Mutual Life, . . .	16	Franklin Fire, Philadelphia, . . .	213
British America,	364	Franklin Mutual Fire,	42
British and Foreign Marine, . . .	366		
Buffalo German,	164	German-American,	218
		Germania Fire, New York,	221
Caledonian,	368	Girard Fire and Marine,	224
Cambridge Mutual Fire,	17	Glen's Falls,	227
Capital Fire,	166	Globe Fire,	230
Central Mutual,	viii, 19	Gloucester Mutual Fishing (Appendix).	
China Mutual,	108	Granite State,	232
Citizens', New York,	169	Greenwich,	234
Citizens', St. Louis,	171	Groveland Mutual Fire,	44
Citizens' Mutual Fire,	21		
Cohasset Mutual Fire,	23	Hamburg-Bremen,	373
Colonial Mutual Fire,	vii, viii	Hampshire Mutual Fire,	45
Commerce, Albany,	174	Hanover Fire,	237
Commerce Mutual,	viii, 24	Hartford Fire,	240
Commercial Union,	370	Hingham Mutual Fire,	47
Commercial Union Fire, N. Y., . .	viii, 176	Holyoke Mutual Fire,	49
Commonwealth Mutual Fire, . . .	vi, viii	Home, New York,	244
Commonwealth, New York,	178		
Concordia,	180	Imperial,	376
Connecticut Fire,	182	India Mutual,	110
Continental, New York,	186	Industrial Mutual,	52

	PAGE		PAGE
Insurance Co. of North America,	249	Patrons' Mutual,	vii, viii
Ins. Co. of State of Pennsylvania,	253	Pennsylvania Fire, Philadelphia,	301
Lancashire,	378	Phenix, Brooklyn,	306
Lion Fire,	380	Phoenix, Hartford,	309
Liverpool and London and Globe,	382	Phoenix Assurance,	408
London Assurance (Fire Branch),	384	Providence Washington,	312
London Assurance (Marine Branch),	387	Prussian National,	410
London and Lancashire,	389	Queen of America,	315
Lowell Mutual Fire,	54	Quincy Mutual Fire,	80
Lumber Mutual,	viii, 56	Reading Fire,	318
Lumbermen's,	255	Reliance,	320
Lynn Mutual Fire,	57	Reliance Marine,	412
Manchester Fire Assurance,	391	Rochester German,	323
Mannheim,	394	Royal,	414
Marine of London,	395	Royal Exchange, London,	417
Mechanics', Philadelphia,	258	Rubber Manufacturers' Mutual,	83
Melrose Mutual Fire,	vii, viii	Rutgers Fire, New York,	325
Mercantile Fire and Marine,	124	Salem Mutual Fire,	85
Merchants', Newark, N. J.,	261	Salisbury and Amesbury Mutual,	87
Merchants', Providence,	264	Saugus Mutual Fire,	88
Merchants' and Farmers' Mutual,	59	Scottish Union,	419
Merrimack Mutual Fire,	61	Security, New Haven,	327
Michigan Fire and Marine,	266	South Danvers Mutual Fire,	89
Middlesex Mut. Fire, Concord, Mass.,	63	Springfield Fire and Marine,	129
Middlesex Mut., Middletown, Conn.,	268	Spring Garden,	330
Milford Mutual Fire,	66	Standard Mutual,	90
Milwaukee Mechanics',	270	St. Paul,	334
Mutual Fire, New York,	272	Suffolk Mutual Fire,	vi, viii
Mutual Fire Assurance,	68	Sun Insurance Office, London,	421
Mutual Protection Fire,	70	Thames and Mersey, Liverpool,	424
National Assurance, Ireland,	397	Traders',	viii, 338
National Fire, Hartford,	274	Traders' and Mechanics' Mutual,	92
Newark Fire,	278	Tremont Mutual,	vii, viii
Newburyport Mutual Fire,	71	Union, Philadelphia,	340
New England Mutual Fire,	73	Union Marine, Liverpool,	426
New Hampshire Fire,	280	Union Society, London,	428
New York Fire,	284	United Firemen's,	343
Niagara Fire, New York,	286	United States Fire,	346
Norfolk Mutual Fire,	75	United States Lloyds,	349
North American, Boston,	127	Wachusett Mutual,	95
North British and Mercantile,	398	Wellfleet Marine,	vi, viii
Northern Assurance, London,	401	Westchester Fire,	351
Northwestern National,	289	Western Massachusetts Mutual,	96
Norwalk Fire,	viii, 291	Western, Pittsburgh,	353
Norwich Union,	403	Western Assurance,	430
Norwood,	viii, 293	Westford Mutual Fire,	98
Old Colony Mutual Fire,	77	West Newbury Mutual Fire,	99
Orient, Hartford,	295	Williamsburgh City Fire,	355
Pacific Fire, New York,	299	Winthrop Mutual,	100
Palatine,	405	Worcester Manufacturers' Mutual,	101
Paper Mill Mutual,	79	Worcester Mutual Fire,	103

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